



ANNUAL STATEMENT
For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 33618 Employer's ID Number 04-3051706
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 05/10/1989 Commenced Business 03/01/1990
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Christopher Burke 617-951-0600-4020
christopherburke@safetyinsurance.com 617-531-6640

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), Mary Frances McConnell # (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Paul Jorge Narciso, Stephen Albert Varga, Glenn Robert Hiltbold, Brian Siu-Gae Lam #.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, Stephen Albert Varga, Paul Jorge Narciso, Glenn Robert Hiltbold, Brian Siu-Gae Lam #, Mary Frances McConnell #.

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of George Michael Murphy, President and CEO

Signature of Christopher Thomas Whitford, CFO, VP and Treasurer

Signature of Mary Frances McConnell, VP and Secretary

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number 0, 2. Date filed, 3. Number of pages attached 0

Subscribed and sworn to before me this 28th day of Feb. 2025

Signature of Notary Public



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	162,670,245	0	162,670,245	149,205,706
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0 , Schedule E-Part 1), cash equivalents (\$ .....1,649,480 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	1,649,480	0	1,649,480	1,059,417
6. Contract loans (including \$ .....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	164,319,725	0	164,319,725	150,265,124
13. Title plants less \$ .....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued .....	972,260	0	972,260	942,525
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,867,808	0	1,867,808	1,262,036
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums).....	35,672,722	0	35,672,722	30,465,914
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset.....	2,560,985	0	2,560,985	2,182,566
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	907,651	0	907,651	2,903,627
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	206,301,152	0	206,301,152	188,021,792
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	206,301,152	0	206,301,152	188,021,792
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	507,856	0	507,856	2,710,661
2502. Premium tax recoverable.....	399,795	0	399,795	192,966
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	907,651	0	907,651	2,903,627

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	43,676,576	39,228,147
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	4,915,217	4,913,139
4. Commissions payable, contingent commissions and other similar charges .....	4,459,123	3,403,561
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	0	0
7.1 Current federal and foreign income taxes (including \$ ..... (48,679) on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....127,413,609 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	52,065,299	44,622,255
10. Advance premium .....	1,609,889	1,937,788
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	2,196,847	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	108,922,951	94,104,891
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	108,922,951	94,104,891
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	2,552,194	2,552,194
35. Unassigned funds (surplus) .....	91,326,007	87,864,707
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	97,378,201	93,916,902
38. Totals (Page 2, Line 28, Col. 3) .....	206,301,152	188,021,792
<b>DETAILS OF WRITE-INS</b>		
2501. ....	0	0
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	90,963,371	75,097,280
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	56,899,675	50,994,788
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	7,597,662	6,812,401
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	28,670,923	24,561,430
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	93,168,260	82,368,618
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(2,204,889)	(7,271,338)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	4,865,182	4,447,065
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (48,679) (Exhibit of Capital Gains (Losses)) .....	(183,125)	1
11. Net investment gain (loss) (Lines 9 + 10) .....	4,682,057	4,447,066
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 ) .....	0	0
13. Finance and service charges not included in premiums .....	1,864,971	1,576,376
14. Aggregate write-ins for miscellaneous income .....	0	0
15. Total other income (Lines 12 through 14) .....	1,864,971	1,576,376
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	4,342,138	(1,247,897)
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	4,342,138	(1,247,897)
19. Federal and foreign income taxes incurred .....	1,259,258	85,682
20. Net income (Line 18 minus Line 19) (to Line 22) .....	3,082,880	(1,333,579)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	93,916,902	94,878,412
22. Net income (from Line 20) .....	3,082,880	(1,333,579)
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....0 .....	0	0
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	378,419	372,068
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	3,461,299	(961,511)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	97,378,201	93,916,902
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. ....	0	0
1402. ....	0	0
1403. ....	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	94,462,783	77,560,544
2. Net investment income .....	5,003,667	4,485,500
3. Miscellaneous income .....	1,864,971	1,576,376
4. Total (Lines 1 through 3) .....	101,331,421	83,622,420
5. Benefit and loss related payments .....	52,451,246	47,827,757
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	35,210,946	32,172,476
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (48,679) tax on capital gains (losses).....	1,210,579	85,682
10. Total (Lines 5 through 9) .....	88,872,771	80,085,914
11. Net cash from operations (Line 4 minus Line 10) .....	12,458,650	3,536,506
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	25,700,048	4,710,425
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	25,700,048	4,710,425
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	39,564,611	8,341,639
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	39,564,611	8,341,639
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(13,864,563)	(3,631,214)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	1,995,976	(1,902,791)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	1,995,976	(1,902,791)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	590,063	(1,997,500)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,059,417	3,056,917
19.2 End of year (Line 18 plus Line 19.1) .....	1,649,480	1,059,417

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	534,304	245,264	317,110	462,459
2.1	Allied lines .....	561,797	294,156	321,202	534,751
2.2	Multiple peril crop .....	0	0	0	0
2.3	Federal flood .....	0	0	0	0
2.4	Private crop .....	0	0	0	0
2.5	Private flood .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	21,928,394	12,091,632	13,605,774	20,414,252
5.1	Commercial multiple peril (non-liability portion) .....	1,195,681	678,886	738,061	1,136,506
5.2	Commercial multiple peril (liability portion) .....	1,143,528	408,330	490,238	1,061,620
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.1	Inland marine .....	650,818	371,183	393,520	628,480
9.2	Pet insurance plans .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.1	Vision only .....	0	0	0	0
15.2	Dental only .....	0	0	0	0
15.3	Disability income .....	0	0	0	0
15.4	Medicare supplement .....	0	0	0	0
15.5	Medicaid Title XIX .....	0	0	0	0
15.6	Medicare Title XVIII .....	0	0	0	0
15.7	Long-term care .....	0	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0	0
15.9	Other health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability-occurrence .....	931,613	423,975	474,742	880,845
17.2	Other liability-claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	2,134,621	925,845	1,073,828	1,986,638
19.2	Other private passenger auto liability .....	28,987,591	12,322,947	14,570,989	26,739,549
19.3	Commercial auto no-fault (personal injury protection) .....	145,022	51,517	63,670	132,869
19.4	Other commercial auto liability .....	7,462,108	3,767,981	3,657,661	7,572,428
21.1	Private passenger auto physical damage .....	28,598,304	11,557,564	14,303,335	25,852,533
21.2	Commercial auto physical damage .....	4,132,634	1,482,975	2,055,169	3,560,440
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>98,406,415</b>	<b>44,622,255</b>	<b>52,065,299</b>	<b>90,963,371</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	317,110	.0	.0	.0	317,110
2.1	Allied lines	321,202	.0	.0	.0	321,202
2.2	Multiple peril crop	0	.0	.0	.0	0
2.3	Federal flood	0	.0	.0	.0	0
2.4	Private crop	0	.0	.0	.0	0
2.5	Private flood	0	.0	.0	.0	0
3.	Farmowners multiple peril	0	.0	.0	.0	0
4.	Homeowners multiple peril	13,605,774	.0	.0	.0	13,605,774
5.1	Commercial multiple peril (non-liability portion)	738,061	.0	.0	.0	738,061
5.2	Commercial multiple peril (liability portion)	490,238	.0	.0	.0	490,238
6.	Mortgage guaranty	0	.0	.0	.0	0
8.	Ocean marine	0	.0	.0	.0	0
9.1	Inland marine	393,520	.0	.0	.0	393,520
9.2	Pet insurance plans	0	.0	.0	.0	0
10.	Financial guaranty	0	.0	.0	.0	0
11.1	Medical professional liability-occurrence	0	.0	.0	.0	0
11.2	Medical professional liability-claims-made	0	.0	.0	.0	0
12.	Earthquake	0	.0	.0	.0	0
13.1	Comprehensive (hospital and medical) individual	0	.0	.0	.0	0
13.2	Comprehensive (hospital and medical) group	0	.0	.0	.0	0
14.	Credit accident and health (group and individual)	0	.0	.0	.0	0
15.1	Vision only	0	.0	.0	.0	0
15.2	Dental only	0	.0	.0	.0	0
15.3	Disability income	0	.0	.0	.0	0
15.4	Medicare supplement	0	.0	.0	.0	0
15.5	Medicaid title XIX	0	.0	.0	.0	0
15.6	Medicare title XVIII	0	.0	.0	.0	0
15.7	Long-term care	0	.0	.0	.0	0
15.8	Federal employees health benefits plan	0	.0	.0	.0	0
15.9	Other health	0	.0	.0	.0	0
16.	Workers' compensation	0	.0	.0	.0	0
17.1	Other liability-occurrence	474,742	.0	.0	.0	474,742
17.2	Other liability-claims-made	0	.0	.0	.0	0
17.3	Excess workers' compensation	0	.0	.0	.0	0
18.1	Products liability-occurrence	0	.0	.0	.0	0
18.2	Products liability-claims-made	0	.0	.0	.0	0
19.1	Private passenger auto no-fault (personal injury protection)	1,073,828	.0	.0	.0	1,073,828
19.2	Other private passenger auto liability	14,570,989	.0	.0	.0	14,570,989
19.3	Commercial auto no-fault (personal injury protection)	63,670	.0	.0	.0	63,670
19.4	Other commercial auto liability	3,657,661	.0	.0	.0	3,657,661
21.1	Private passenger auto physical damage	14,303,335	.0	.0	.0	14,303,335
21.2	Commercial auto physical damage	2,055,169	.0	.0	.0	2,055,169
22.	Aircraft (all perils)	0	.0	.0	.0	0
23.	Fidelity	0	.0	.0	.0	0
24.	Surety	0	.0	.0	.0	0
26.	Burglary and theft	0	.0	.0	.0	0
27.	Boiler and machinery	0	.0	.0	.0	0
28.	Credit	0	.0	.0	.0	0
29.	International	0	.0	.0	.0	0
30.	Warranty	0	.0	.0	.0	0
31.	Reinsurance-nonproportional assumed property	0	.0	.0	.0	0
32.	Reinsurance-nonproportional assumed liability	0	.0	.0	.0	0
33.	Reinsurance-nonproportional assumed financial lines	0	.0	.0	.0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	<b>TOTALS</b>	<b>52,065,299</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,065,299</b>
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Lines 35 through 37)					52,065,299
<b>DETAILS OF WRITE-INS</b>						
3401.		0	.0	.0	.0	0
3402.		0	.0	.0	.0	0
3403.		0	.0	.0	.0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	.0	.0	.0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	534,304	0	0	0	534,304
2.1 Allied lines	0	561,797	0	0	0	561,797
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	165,631,902	21,928,394	0	165,631,902	0	21,928,394
5.1 Commercial multiple peril (non-liability portion)	6,567,729	1,195,681	0	6,567,729	0	1,195,681
5.2 Commercial multiple peril (liability portion)	1,379,955	1,143,528	0	1,379,955	0	1,143,528
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9.1 Inland marine	4,244,308	650,818	0	4,244,308	0	650,818
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	14,654	931,613	0	14,654	0	931,613
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	2,134,621	0	0	0	2,134,621
19.2 Other private passenger auto liability	0	28,987,591	0	0	0	28,987,591
19.3 Commercial auto no-fault (personal injury protection)	689,989	145,022	0	689,989	0	145,022
19.4 Other commercial auto liability	40,491,661	7,462,108	0	40,491,661	0	7,462,108
21.1 Private passenger auto physical	0	28,598,304	0	0	0	28,598,304
21.2 Commercial auto physical damage	22,889,826	4,132,634	0	22,889,826	0	4,132,634
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	241,910,023	98,406,415	0	241,910,023	0	98,406,415
<b>DETAILS OF WRITE-INS</b>						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	169,540	0	169,540	237,369	92,957	313,952	67.9
2.1 Allied lines	0	166,700	0	166,700	307,354	375,823	98,231	18.4
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	49,343,242	8,000,303	49,343,242	8,000,303	7,767,224	7,973,971	7,793,555	38.2
5.1 Commercial multiple peril (non-liability portion)	2,689,103	330,588	2,689,103	330,588	589,584	780,112	140,060	12.3
5.2 Commercial multiple peril (liability portion)	394,455	421,832	394,455	421,832	2,184,153	2,478,832	127,153	12.0
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9.1 Inland marine	639,169	91,220	639,169	91,220	66,979	50,960	107,239	17.1
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1. Vision only	0	0	0	0	0	0	0	0.0
15.2. Dental only	0	0	0	0	0	0	0	0.0
15.3. Disability income	0	0	0	0	0	0	0	0.0
15.4. Medicare supplement	0	0	0	0	0	0	0	0.0
15.5. Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6. Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7. Long-term care	0	0	0	0	0	0	0	0.0
15.8. Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9. Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	270,000	0	270,000	2,029,323	2,291,278	8,046	0.9
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	1,532,622	0	1,532,622	27,588	(31,354)	1,591,564	80.1
19.2 Other private passenger auto liability	0	17,170,371	0	17,170,371	20,134,826	16,311,020	20,994,178	78.5
19.3 Commercial auto no-fault (personal injury protection)	224,542	51,723	224,542	51,723	27,426	40,204	38,945	29.3
19.4 Other commercial auto liability	16,630,779	3,506,514	16,630,779	3,506,514	8,830,859	7,957,022	4,380,351	57.8
21.1 Private passenger auto physical damage	0	18,431,930	0	18,431,930	1,083,704	524,645	18,990,989	73.5
21.2 Commercial auto physical damage	14,358,320	2,307,902	14,358,320	2,307,902	390,186	382,677	2,315,411	65.0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	84,279,611	52,451,246	84,279,611	52,451,246	43,676,576	39,228,147	56,899,675	62.6
<b>DETAILS OF WRITE-INS</b>								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	239,705	.0	239,705	.0	(2,336)	.0	237,369	15,754
2.1 Allied lines	.0	255,316	.0	255,316	.0	52,038	.0	307,354	32,684
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	60,020,429	9,053,301	60,020,429	9,053,301	(8,517,411)	(1,286,077)	(8,517,411)	7,767,224	588,198
5.1 Commercial multiple peril (non-liability portion)	4,223,479	511,091	4,223,479	511,091	287,767	78,493	287,767	589,584	136,162
5.2 Commercial multiple peril (liability portion)	3,661,346	1,812,771	3,661,346	1,812,771	417,410	371,382	417,410	2,184,153	206,551
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.1 Inland marine	396,350	49,123	396,350	49,123	105,179	17,855	105,179	66,979	2,281
9.2 Pet insurance plans	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual	.0	.0	.0	.0	.0	.0	.0	(a)	.0
13.2 Comprehensive (hospital and medical) group	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Vision only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.2 Dental only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.3 Disability income	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.4 Medicare supplement	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.5 Medicaid Title XIX	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.6 Medicare Title XVIII	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.7 Long-term care	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.8 Federal employees health benefits plan	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.9 Other health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	1,058,171	.0	1,058,171	.0	971,153	.0	2,029,323	127,927
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	1,383,173	.0	1,383,173	.0	(1,355,585)	.0	27,588	118,240
19.2 Other private passenger auto liability	.0	23,501,534	.0	23,501,534	.0	(3,366,708)	.0	20,134,826	2,297,697
19.3 Commercial auto no-fault (personal injury protection)	352,610	82,754	352,610	82,754	(200,619)	(55,328)	(200,619)	27,426	7,621
19.4 Other commercial auto liability	43,762,271	8,130,695	43,762,271	8,130,695	(1,417,769)	700,164	(1,417,769)	8,830,859	1,176,171
21.1 Private passenger auto physical damage	.0	3,356,905	.0	3,356,905	.0	(2,273,201)	.0	1,083,704	172,966
21.2 Commercial auto physical damage	2,137,186	304,818	2,137,186	304,818	(1,078,000)	85,368	(1,078,000)	390,186	32,965
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	114,553,671	49,739,357	114,553,671	49,739,357	(10,403,443)	(6,062,782)	(10,403,443)	43,676,576	4,915,217
<b>DETAILS OF WRITE-INS</b>									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	3,881,589	0	0	3,881,589
1.2 Reinsurance assumed .....	1,218,472	0	0	1,218,472
1.3 Reinsurance ceded .....	3,163,069	0	0	3,163,069
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	1,936,992	0	0	1,936,992
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....	0	47,341,026	0	47,341,026
2.2 Reinsurance assumed, excluding contingent .....	0	16,534,227	0	16,534,227
2.3 Reinsurance ceded, excluding contingent .....	0	47,129,104	0	47,129,104
2.4 Contingent-direct .....	0	3,744,033	0	3,744,033
2.5 Contingent-reinsurance assumed .....	0	1,445,651	0	1,445,651
2.6 Contingent-reinsurance ceded .....	0	3,744,033	0	3,744,033
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	18,191,800	0	18,191,800
3. Allowances to manager and agents .....	0	0	0	0
4. Advertising .....	0	165,794	0	165,794
5. Boards, bureaus and associations .....	0	458,927	0	458,927
6. Surveys and underwriting reports .....	0	26,559	0	26,559
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	2,975,869	2,558,398	13,267	5,547,534
8.2 Payroll taxes .....	223,064	146,033	286	369,383
9. Employee relations and welfare .....	610,974	410,183	929	1,022,086
10. Insurance .....	19,918	25,181	1,213	46,312
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	20,220	114,224	249	134,693
13. Rent and rent items .....	247,726	177,437	781	425,944
14. Equipment .....	444,367	473,762	20,579	938,708
15. Cost or depreciation of EDP equipment and software .....	104,487	134,204	6,287	244,978
16. Printing and stationery .....	38,414	66,204	1,908	106,526
17. Postage, telephone and telegraph, exchange and express .....	79,031	240,670	3,211	322,912
18. Legal and auditing .....	84,463	118,919	5,102	208,484
19. Totals (Lines 3 to 18) .....	4,848,533	5,116,495	53,814	10,018,842
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	2,497,517	53,021	2,550,538
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	2,497,517	53,021	2,550,538
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	812,137	2,865,111	330,050	4,007,298
25. Total expenses incurred .....	7,597,662	28,670,923	436,885	(a) 36,705,470
26. Less unpaid expenses-current year .....	4,915,217	4,459,123	0	9,374,340
27. Add unpaid expenses-prior year .....	4,913,139	3,210,595	0	8,123,734
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	7,595,584	27,422,395	436,885	35,454,865
<b>DETAILS OF WRITE-INS</b>				
2401. Data processing expenses .....	775,312	1,731,288	0	2,506,600
2402. Service contracts .....	226,373	779,352	328,982	1,334,707
2403. Miscellaneous .....	(189,548)	354,471	1,068	165,991
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	812,137	2,865,111	330,050	4,007,298

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....163,914	.....174,403
1.1 Bonds exempt from U.S. tax	(a).....0	.....0
1.2 Other bonds (unaffiliated)	(a).....4,943,551	.....4,954,341
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....164,865	.....173,323
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....0
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	5,272,330	5,302,067
11. Investment expenses		(g).....383,864
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....53,021
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....436,885
17. Net investment income (Line 10 minus Line 16)		4,865,182
<b>DETAILS OF WRITE-INS</b>		
0901.	.....0	.....0
0902.	.....0	.....0
0903.	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....0	.....0
1502.	.....0	.....0
1503.	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

- (a) Includes \$ 235,982 accrual of discount less \$ 404,202 amortization of premium and less \$ 67,254 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated)	.....(231,804)	.....0	.....(231,804)	.....0	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	(231,804)	0	(231,804)	0	0
<b>DETAILS OF WRITE-INS</b>					
0901.	.....0	.....0	.....0	.....0	.....0
0902.	.....0	.....0	.....0	.....0	.....0
0903.	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to reformation.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
<b>DETAILS OF WRITE-INS</b>			
1101. ....	0	0	0
1102. ....	0	0	0
1103. ....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. ....	0	0	0
2502. ....	0	0	0
2503. ....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2024	2023
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,082,880	\$ (1,333,579)
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 3,082,880</u>	<u>\$ (1,333,579)</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 97,378,201	\$ 93,916,902
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 97,378,201</u>	<u>\$ 93,916,902</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

## 2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

## 3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

## 4. Discontinued Operations

The Company had no discontinued operations.

## 5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

## NOTES TO FINANCIAL STATEMENTS

### D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of DWS and State Street Bank in determining the market value of such securities.
- 2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
  - a. The aggregate amount of unrealized losses:
 

1. Less than 12 Months	\$ 465,590
2. 12 Months or Longer	\$ 5,075,471
  - b. The aggregate related fair value of securities with unrealized losses:
 

1. Less than 12 Months	\$17,341,892
2. 12 Months or Longer	\$40,491,206
5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2024 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2024 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

### L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	606,396	0	0	0	606,396	607,417	(1,021)	0	606,396	0.29%	0.29%
o. Total restricted assets	606,396	0	0	0	606,396	607,417	(1,021)	0	606,396	0.29%	0.29%

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	0
2. Aggregate Amount of Investment Income	\$0

R. The Company does not have a Cash Pool.

## NOTES TO FINANCIAL STATEMENTS

S. The Company does not have Collateral Loans.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

### 7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

### 8. Derivative Instruments

The Company holds no derivative instruments.

### 9. Income Taxes

- A. The components of the net deferred tax assets/(liability) at December 31, 2024 are as follows:

(1)

12/31/2024			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1 + 2) Total	
(a) Gross Deferred Tax Assets	\$ 2,731,419	\$ -	\$ 2,731,419
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,731,419	\$ -	\$ 2,731,419
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,731,419	\$ -	\$ 2,731,419
(f) Deferred Tax Liabilities	\$ 170,435	\$ -	\$ 170,435
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,560,984	\$ -	\$ 2,560,984

12/31/2023			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1 + 2) Total	
(a) Gross Deferred Tax Assets	\$ 2,416,476	\$ -	\$ 2,416,476
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,416,476	\$ -	\$ 2,416,476
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,416,476	\$ -	\$ 2,416,476
(f) Deferred Tax Liabilities	\$ 233,910	\$ -	\$ 233,910
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,182,566	\$ -	\$ 2,182,566

Change			
(7)	(8)	(9)	
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total	
(a) Gross Deferred Tax Assets	\$ 314,943	\$ -	\$ 314,943
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 314,943	\$ -	\$ 314,943
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 314,943	\$ -	\$ 314,943
(f) Deferred Tax Liabilities	\$ (63,475)	\$ -	\$ (63,475)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 378,418	\$ -	\$ 378,418



NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2024		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,382,115	\$ -	\$ 1,382,115
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,349,304	\$ -	\$ 1,349,304
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,349,304	\$ -	\$ 1,349,304
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 14,197,017
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 2,731,419	\$ -	\$ 2,731,419
Total (2(a) + 2(b) +2(c))			

12/31/2023		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,564,308	\$ -	\$ 1,564,308
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 852,167	\$ -	\$ 852,167
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 852,167	\$ -	\$ 852,167
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 13,725,064
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 1	\$ -	\$ 1
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 2,416,476	\$ -	\$ 2,416,476
Total (2(a) + 2(b) +2(c))			

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (182,193)	\$ -	\$ (182,193)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 497,137	\$ -	\$ 497,137
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 497,137	\$ -	\$ 497,137
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 471,953
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ (1)	\$ -	\$ (1)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 314,943	\$ -	\$ 314,943
Total (2(a) + 2(b) +2(c))			

NOTES TO FINANCIAL STATEMENTS

(3)

	2024	2023
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	991.500	983.611
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 94,817,216	\$ 91,734,336

(4)

12/31/2024		12/31/2023		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 2,731,419	\$ -	2,416,476	\$ -	\$ 314,943	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 2,731,419	\$ -	2,416,476	\$ -	\$ 314,943	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	2024	2023	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 1,259,258	\$ 85,682	\$ 1,173,576
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 1,259,258	\$ 85,682	\$ 1,173,576
(d) Federal income tax on net capital gains	\$ (48,679)	\$ 0	\$ (48,679)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 1,210,579	\$ 85,682	\$ 1,124,897

## NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2024	(2) 2023	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 477,061	\$ 460,954	\$ 16,107
(2) Unearned premium reserve	\$ 2,254,358	\$ 1,955,522	\$ 298,836
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,731,419	\$ 2,416,476	\$ 314,943
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,731,419	\$ 2,416,476	\$ 314,943
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,731,419	\$ 2,416,476	\$ 314,943
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 84,029	\$ 113,903	\$ (29,874)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 19,393	\$ 38,787	\$ (19,394)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 67,012	\$ 81,220	\$ (14,208)
(99) Subtotal	\$ 170,434	\$ 233,910	\$ (63,476)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 170,434	\$ 233,910	\$ (63,476)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 2,560,985	\$ 2,182,566	\$ 378,419

## NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/24	Effective Tax Rate
Provision computed at statutory rate	\$ 901,626	21.0%
Benefit for affiliates NOLs	\$ (28,708)	-0.7%
Other	\$ (40,757)	-1.0%
Total	<u>\$ 832,161</u>	19.3%
Federal income taxes incurred	\$ 1,210,579	28.2%
Change in net deferred income taxes	\$ (378,418)	-8.9%
Total statutory income taxes	<u>\$ 832,161</u>	19.3%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2024	\$ 1,259,258	\$ (48,679)	\$ 1,210,579
2023	\$ 85,682	\$ 0	\$ 85,682

- F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.  
 Safety Management Corporation  
 Safety Northeast Insurance Agency, Inc.  
 Safety Insurance Company  
 Safety Property and Casualty Insurance Company  
 Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The company has no Federal & Foreign Tax Loss Contingencies.  
 H. The Company is not subject to Repatriation Transition Tax (RTT).  
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

On December 1, 2022, Safety Northeast Insurance Agency, Inc. ("SNIA"), acquired the assets and operations of Northeast Metrowest Insurance Agency, Inc. ("Northeast / Metrowest"), an independent insurance agency. SNIA provides personal and commercial property and casualty insurance products to customers on behalf of the Insurance Subsidiaries and third-party insurance carriers. The Company conducted business with Northeast / Metrowest prior to its acquisition. All commissions paid to Northeast / Metrowest were reflected as expenses and were conducted at standard market rates.

B.- F.

Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.  
 H. The Company owns no shares of an upstream affiliate.

## NOTES TO FINANCIAL STATEMENTS

- I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries
- N. The Company holds no insurance subsidiaries.
- O. The Company holds no SCA's or SSAP Entities.
11. Debt-The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.
12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans
- The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization
- A. On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2024 and 2023.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.
14. Contingencies
- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility on December 31, 2024.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2024.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.
- On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "SJC") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court (the "Superior Court"), which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The SJC placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The SJC further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. On June 20, 2023, the Superior Court denied a motion brought by the plaintiffs seeking class certification. The plaintiffs had filed a motion to amend the complaint, seeking to address the concerns raised by the Superior Court in denying their motion for class certification, which Safety had opposed. The motion was denied, thus at this point, there will not be a renewed motion for class certification. Safety has not accrued for a specific loss contingency.

## NOTES TO FINANCIAL STATEMENTS

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

## 18. Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

## 20. Fair Value Measurements

A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2024.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate		Admitted			Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Fair Value	Value	Level 1	Level 2	Level 3			
Bonds	\$ 152,709,869	\$ 162,670,245	\$ -	\$ 152,709,869	\$ -	\$ -	\$ -	
Total assets	\$ 152,709,869	\$ 162,670,245	\$ -	\$ 152,709,869	\$ -	\$ -	\$ -	
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

## 21. Other Items

A. The Company did not have any unusual items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

H. The Company has no amount that can be realized on Life Insurance.

## 22. Subsequent Events

Subsequent events have been considered through February 28, 2025, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

## 23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

## NOTES TO FINANCIAL STATEMENTS

## C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$52,065,299	\$16,385,351	\$127,413,609	\$40,622,417	\$(75,348,310)	\$(24,237,066)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$52,065,299	\$16,385,351	\$127,413,609	\$40,622,417	\$(75,348,310)	\$(24,237,066)

(d) Direct Unearned Premium Reserve \$127,413,609

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

## 25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$4,670 thousand in 2024 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

## 26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2024, the amount due from Safety Insurance Company, the lead company, was \$507,856.

## 27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

## 28. Health Care Receivables

The Company has no health care receivables.

## 29. Participating Policies

The Company has no participating policies.

## 30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was as of January 31, 2025.

C. The Company does not utilize anticipated investment income in the calculation.

## NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes, .....0.0 %
- 7.21 State the percentage of foreign control .....
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ ] N/A [ X ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Deloitte & Touche LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No
- 12.11 Name of real estate holding company .....  
 12.12 Number of parcels involved .....0  
 12.13 Total book/adjusted carrying value \$ .....0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes  No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0  
 20.12 To stockholders not officers \$.....0  
 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0  
 20.22 To stockholders not officers \$.....0  
 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0  
 21.22 Borrowed from others \$.....0  
 21.23 Leased from others \$.....0  
 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0  
 22.22 Amount paid as expenses \$.....0  
 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes  No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [  ] No [  ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ .....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ .....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [  ] No [  ] NA [  ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [  ] No [  ] NA [  ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [  ] No [  ] NA [  ]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.093 Total payable for securities lending reported on the liability page \$ .....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [  ] No [  ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ .....0
- 26.22 Subject to reverse repurchase agreements \$ .....0
- 26.23 Subject to dollar repurchase agreements \$ .....0
- 26.24 Subject to reverse dollar repurchase agreements \$ .....0
- 26.25 Placed under option agreements \$ .....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$ .....0
- 26.27 FHLB Capital Stock \$ .....0
- 26.28 On deposit with states \$ .....606,396
- 26.29 On deposit with other regulatory bodies \$ .....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ .....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ .....0
- 26.32 Other \$ .....0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [  ] No [  ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [  ] No [  ] N/A [  ]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [  ] No [  ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [  ] No [  ]
- 27.42 Permitted accounting practice Yes [  ] No [  ]
- 27.43 Other accounting guidance Yes [  ] No [  ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [  ] No [  ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [  ] No [  ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ .....0
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [  ] No [  ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [  ] No [  ]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**

authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such: ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
.....	.....	.....
.....	.....	.....
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	162,670,245	152,709,869	(9,960,376)
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	162,670,245	152,709,869	(9,960,376)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes  No

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
Yes  No

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
  - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
  - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
  - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
- Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [ X ] No [ ] NA [ ]

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported? .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars

Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

41.1 Amount of payments for legal expenses, if any? \$ .....0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....0  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned ..... \$ .....0  
 1.6.2 Total incurred claims ..... \$ .....0  
 1.6.3 Number of covered lives ..... 0

All years prior to most current three years:

1.6.4 Total premium earned ..... \$ .....0  
 1.6.5 Total incurred claims ..... \$ .....0  
 1.6.6 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned ..... \$ .....0  
 1.7.2 Total incurred claims ..... \$ .....0  
 1.7.3 Number of covered lives ..... 0

All years prior to most current three years:

1.7.4 Total premium earned ..... \$ .....0  
 1.7.5 Total incurred claims ..... \$ .....0  
 1.7.6 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....90,963,371	\$	.....75,097,280
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....100,657,092	\$	.....88,763,541
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:  
 3.2.1 Participating policies..... \$ .....0  
 3.2.2 Non-participating policies..... \$ .....0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]  
 5.2 If yes, is the commission paid:  
 5.2.1 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]  
 5.2.2 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ ]

5.5 If yes, give full information

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....  
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 10.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
 .....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes  No
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, Yes  No   
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]  
 11.2 If yes, give full information .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses..... \$ .....0  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....0  
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....0  
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]  
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From..... 0.0 %  
 12.42 To..... 0.0 %  
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]  
 12.6 If yes, state the amount thereof at December 31 of current year:  
 12.61 Letters of Credit..... \$ .....0  
 12.62 Collateral and other funds..... \$ .....0  
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....0  
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]  
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....0  
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [ X ] No [ ]  
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants: .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ X ]  
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ X ] No [ ]  
 14.5 If the answer to 14.4 is no, please explain: .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]  
 15.2 If yes, give full information .....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.12 Products .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.13 Automobile .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.14 Other* .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0

\* Disclose type of coverage:



**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	80,857,258	72,811,007	62,593,110	60,082,704	51,644,428
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	61,611,991	50,395,528	42,526,351	41,206,211	34,864,673
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	197,847,189	168,124,175	146,833,350	140,514,666	135,211,340
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	340,316,438	291,330,710	251,952,812	241,803,581	221,720,442
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	39,660,955	34,672,079	27,980,020	27,885,818	21,884,008
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	34,477,857	27,180,133	22,351,691	22,365,094	17,205,329
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	24,267,603	21,424,390	19,304,369	18,556,418	14,358,204
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	98,406,415	83,276,601	69,636,081	68,807,330	53,447,542
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(2,204,889)	(7,271,338)	1,919,524	5,136,757	7,132,626
14. Net investment gain (loss) (Line 11)	4,682,057	4,447,066	3,792,362	3,044,680	2,746,520
15. Total other income (Line 15)	1,864,971	1,576,376	1,304,720	1,327,498	1,421,541
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,259,258	85,682	1,397,497	1,915,913	2,314,756
18. Net income (Line 20)	3,082,880	(1,333,579)	5,619,108	7,593,022	8,985,931
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	206,301,152	188,021,792	178,322,508	173,194,071	153,082,212
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,867,808	1,262,036	1,088,959	1,208,053	1,302,959
20.2 Deferred and not yet due (Line 15.2)	35,672,722	30,465,914	24,809,847	21,979,643	21,457,198
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	108,922,951	94,104,891	83,444,096	83,908,996	71,792,934
22. Losses (Page 3, Line 1)	43,676,576	39,228,147	36,061,116	37,632,132	28,234,952
23. Loss adjustment expenses (Page 3, Line 3)	4,915,217	4,913,139	4,997,258	5,566,436	4,053,983
24. Unearned premiums (Page 3, Line 9)	52,065,299	44,622,255	36,442,934	35,072,343	27,964,630
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	97,378,201	93,916,902	94,878,412	89,285,075	81,289,278
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	12,458,650	3,536,506	2,110,422	24,660,044	10,032,646
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	97,378,201	93,916,902	94,878,412	89,285,075	81,289,278
29. Authorized control level risk-based capital	9,563,011	9,326,285	8,250,318	8,190,369	6,797,773
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	99.0	99.3	97.9	96.8	95.4
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	1.0	0.7	2.1	2.9	4.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.3	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	3,461,299	(961,511)	5,593,337	7,995,797	8,961,654
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	39,386,551	37,089,033	31,811,004	25,646,423	24,839,092
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	36,164,782	34,433,801	29,276,130	21,581,185	15,369,512
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	61,179,523	68,204,892	48,894,894	51,111,675	42,965,285
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	136,730,857	139,727,725	109,982,028	98,339,283	83,173,888
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4) .....	22,531,230	19,658,803	17,009,475	13,874,193	12,474,997
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	21,167,293	18,613,978	15,432,955	12,385,933	7,716,211
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	8,752,723	9,554,976	7,323,391	7,233,772	5,148,775
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	52,451,246	47,827,757	39,765,821	33,493,899	25,339,982
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	62.6	67.9	56.0	50.0	43.7
68. Loss expenses incurred (Line 3) .....	8.4	9.1	8.9	9.7	8.8
69. Other underwriting expenses incurred (Line 4) .....	31.5	32.7	32.3	33.0	34.3
70. Net underwriting gain (loss) (Line 8) .....	(2.4)	(9.7)	2.8	7.4	13.2
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	27.2	27.6	29.8	31.5	32.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	70.9	77.0	64.9	59.6	52.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	101.1	88.7	73.4	77.1	65.7
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....	(4,308)	(3,903)	(4,208)	(4,467)	(3,558)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(4.6)	(4.1)	(4.7)	(5.5)	(4.9)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(6,281)	(7,455)	(8,531)	(7,824)	(5,392)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(6.6)	(8.3)	(10.5)	(10.8)	(8.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2024

NAIC Company Code 33618

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 8,503

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2024

NAIC Company Code 33618

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Private Flood, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.MA

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,775,106

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2024

NAIC Company Code 33618

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Commercial Multiple Peril, etc., ending with a TOTAL (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 81,362

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.NH



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2024

NAIC Company Code 33618

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) - ind (b), Comprehensive (hospital and medical) - group (b), Credit A & H (group and individual), Vision only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products Liability-Occurrence, Products Liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,864,971

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0





## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<div data-bbox="613 881 987 997" data-label="Text"> <h1>NONE</h1> </div>					

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Cols. 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
04-2689624	39454	SAFETY INS CO.	MA		241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0
9999999 Totals					241,910	0	0	114,554	9,952	(10,403)	604	127,414	0	242,120	0	2,197	0	239,924	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	2,197	239,924	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	2,197	239,924	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	2,197	239,924	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	2,197	239,924	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	2,197	239,924	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	2,197	239,924	0	0	0	0	0	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO.	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	xxx	xxx	0	0	0	xxx	xxx	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	xxx	xxx	0	0	0	xxx	xxx	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	xxx	xxx	0	0	0	xxx	xxx	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				
Total				0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	.....	.000	.0
2.	.....	.000	.0
3.	.....	.000	.0
4.	.....	.000	.0
5.	.....	.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Safety Ins. Co.....	242,120	241,910	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.



**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	164,319,725	0	164,319,725
2. Premiums and considerations (Line 15) .....	37,540,530	0	37,540,530
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	242,120,399	242,120,399
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	4,440,896	0	4,440,896
6. Net amount recoverable from reinsurers .....	0	0	0
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	206,301,152	242,120,399	448,421,551
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	48,591,793	114,706,790	163,298,583
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	4,459,123	0	4,459,123
11. Unearned premiums (Line 9) .....	52,065,299	0	52,065,299
12. Advance premiums (Line 10) .....	1,609,889	0	1,609,889
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	2,196,847	127,413,609	129,610,456
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	0	0	0
19. Total liabilities excluding protected cell business (Line 26) .....	108,922,951	242,120,399	351,043,350
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37) .....	97,378,201	X X X	97,378,201
22. Totals (Line 38) .....	206,301,152	242,120,399	448,421,551

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ X ] No [ ]

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	65	28	21	1	0	0	6	55	XXX
2. 2015	72,221	5,786	66,435	56,023	6,970	1,425	168	5,792	293	9,184	55,809	XXX
3. 2016	74,332	6,314	68,018	44,061	4,749	1,530	259	4,960	343	9,159	45,200	XXX
4. 2017	76,618	6,919	69,698	42,911	4,565	1,428	278	4,899	387	9,462	44,007	XXX
5. 2018	78,206	7,863	70,343	44,500	6,099	1,312	303	5,026	428	9,531	44,007	XXX
6. 2019	79,016	8,026	70,990	43,950	5,943	1,245	242	5,282	365	9,051	43,928	XXX
7. 2020	76,081	6,684	69,397	32,604	2,825	824	106	5,286	178	6,404	35,605	XXX
8. 2021	75,772	6,083	69,690	37,744	1,961	780	69	5,615	278	8,006	41,830	XXX
9. 2022	74,904	6,638	68,265	41,177	3,195	648	122	5,866	339	8,349	44,036	XXX
10. 2023	83,457	8,360	75,097	46,718	2,675	469	78	5,812	387	9,429	49,859	XXX
11. 2024	100,941	9,978	90,964	36,921	1,646	396	38	5,133	305	6,106	40,461	XXX
12. Totals	XXX	XXX	XXX	426,675	40,657	10,077	1,664	53,669	3,303	84,686	444,797	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	178	15	(42)	0	35	3	(5)	0	3	0	0	151	3
2.	39	0	9	0	3	0	1	0	0	0	27	52	1
3.	59	1	8	0	10	2	2	0	3	0	9	78	1
4.	445	106	(22)	(3)	36	3	4	0	4	0	13	359	4
5.	586	192	(80)	(47)	55	21	16	4	8	0	17	415	7
6.	1,217	392	(182)	(81)	104	29	31	7	20	0	37	842	11
7.	1,622	364	(79)	(46)	138	13	41	4	20	0	32	1,406	16
8.	2,966	481	(520)	(94)	276	32	72	4	65	0	82	2,436	42
9.	7,789	2,218	(2,423)	(350)	396	106	176	28	221	0	363	4,156	169
10.	14,141	2,527	(2,371)	206	497	134	182	27	521	0	520	10,077	545
11.	30,925	3,969	491	1,267	549	120	286	115	1,801	0	3,515	28,580	2,926
12.	59,967	10,266	(5,210)	852	2,098	463	805	190	2,666	0	4,614	48,554	3,726

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2.	63,292	7,431	55,861	87.6	128.4	84.1	0	0	9.0	48	4
3.	50,632	5,354	45,278	68.1	84.8	66.6	0	0	9.0	66	12
4.	49,704	5,337	44,367	64.9	77.1	63.7	0	0	9.0	319	40
5.	51,423	7,000	44,422	65.8	89.0	63.2	0	0	9.0	361	54
6.	51,667	6,898	44,770	65.4	85.9	63.1	0	0	9.0	725	118
7.	40,455	3,445	37,011	53.2	51.5	53.3	0	0	9.0	1,224	181
8.	46,998	2,732	44,266	62.0	44.9	63.5	0	0	9.0	2,059	377
9.	53,850	5,658	48,192	71.9	85.2	70.6	0	0	9.0	3,498	658
10.	65,969	6,033	59,936	79.0	72.2	79.8	0	0	9.0	9,038	1,039
11.	76,501	7,460	69,041	75.8	74.8	75.9	0	0	9.0	26,180	2,401
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	43,638	4,915

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	21,967	18,664	15,637	13,352	12,391	12,013	11,687	11,511	11,293	11,147	(146)	(364)
2. 2015	52,307	51,928	52,078	51,786	51,438	51,150	50,888	50,698	50,522	50,361	(160)	(337)
3. 2016	XXX	43,585	43,106	42,063	41,629	41,124	41,059	40,906	40,772	40,659	(113)	(247)
4. 2017	XXX	XXX	44,265	43,169	41,982	41,045	40,684	40,325	39,985	39,851	(134)	(473)
5. 2018	XXX	XXX	XXX	43,788	43,294	41,893	41,015	40,380	40,036	39,816	(220)	(564)
6. 2019	XXX	XXX	XXX	XXX	44,296	43,231	41,873	40,806	40,161	39,834	(327)	(972)
7. 2020	XXX	XXX	XXX	XXX	XXX	35,776	34,558	33,075	32,210	31,883	(326)	(1,192)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	40,109	39,965	39,441	38,864	(576)	(1,101)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,476	42,819	42,445	(375)	(1,031)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,919	53,990	(1,930)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,412	XXX	XXX
<b>12. Totals</b>											(4,308)	(6,281)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	4,817	7,712	9,312	10,298	10,541	10,642	10,748	10,944	10,999	XXX	XXX
2. 2015	33,285	43,010	46,534	48,235	49,000	49,593	50,009	50,158	50,293	50,309	XXX	XXX
3. 2016	XXX	26,279	33,452	35,682	38,334	39,334	39,965	40,359	40,565	40,584	XXX	XXX
4. 2017	XXX	XXX	26,000	33,384	35,872	37,563	38,315	38,911	39,265	39,496	XXX	XXX
5. 2018	XXX	XXX	XXX	27,300	33,942	35,915	37,340	38,172	39,110	39,409	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	26,364	33,390	35,348	37,250	38,371	39,011	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	21,045	26,459	28,358	29,845	30,497	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	23,850	32,180	35,019	36,493	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,599	35,712	38,509	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,547	44,434	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,633	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	3,380	3,245	2,685	1,106	673	510	329	207	138	(47)
2. 2015	(331)	(1,898)	(2,138)	(1)	153	215	226	209	95	10
3. 2016	XXX	(311)	(464)	(571)	(88)	(100)	3	88	101	10
4. 2017	XXX	XXX	1,302	(400)	(418)	(38)	25	77	141	(16)
5. 2018	XXX	XXX	XXX	151	(554)	(231)	271	218	188	(21)
6. 2019	XXX	XXX	XXX	XXX	6	(546)	(46)	50	122	(77)
7. 2020	XXX	XXX	XXX	XXX	XXX	1,095	(108)	185	163	4
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	(1,762)	(2,016)	(1,070)	(357)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(97)	(2,011)	(1,925)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87	(2,422)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(605)

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX
2. 2015	15,305	1,758	13,548	18,920	4,125	255	.0	2,083	.0	139	17,133	1,787
3. 2016	16,353	1,648	14,705	5,735	34	224	.0	669	.0	143	6,594	475
4. 2017	17,109	1,602	15,506	6,370	270	245	.0	604	.0	242	6,948	529
5. 2018	17,638	1,633	16,004	6,847	34	251	.0	704	.0	281	7,768	730
6. 2019	18,064	1,685	16,379	6,239	89	228	.0	749	.0	174	7,127	482
7. 2020	18,333	1,691	16,642	6,595	52	198	.0	940	.0	207	7,680	547
8. 2021	18,433	1,826	16,606	6,883	58	224	.0	937	.0	116	7,985	560
9. 2022	18,731	1,859	16,872	6,826	435	181	.0	863	.0	129	7,435	434
10. 2023	20,457	2,827	17,630	8,519	64	132	.0	948	.0	48	9,536	575
11. 2024	23,768	3,353	20,415	5,001	76	208	0	701	0	20	5,833	402
12. Totals	XXX	XXX	XXX	77,935	5,238	2,145	0	9,197	0	1,499	84,040	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	18	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	18	.0
2.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	23	.0	.2	.0	4	.0	.0	.0	.0	.0	.0	30	.0
4.	167	.0	(36)	.0	11	.0	(2)	.0	.0	.0	.0	141	.0
5.	85	.0	(4)	.0	9	.0	.0	.0	1	.0	.1	90	.1
6.	41	.0	12	.0	7	.0	1	.0	1	.0	.5	62	.1
7.	142	.0	17	.0	19	.0	1	.0	2	.0	12	180	.1
8.	555	.0	(75)	.0	47	.0	(4)	.0	5	.0	17	527	.5
9.	654	51	(127)	.0	49	.0	(7)	.0	29	.0	40	547	14
10.	2,438	.0	(482)	.0	80	.0	(25)	.0	81	.0	55	2,091	73
11.	5,143	199	(593)	0	147	0	(31)	0	164	0	111	4,630	102
12.	9,265	250	(1,286)	0	374	0	(68)	0	283	0	241	8,317	196

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	18	.0
2.	21,258	4,125	17,133	138.9	234.6	126.5	.0	.0	9.0	.0	.0
3.	6,658	34	6,624	40.7	2.1	45.0	.0	.0	9.0	.25	.5
4.	7,359	270	7,089	43.0	16.8	45.7	.0	.0	9.0	131	10
5.	7,893	34	7,859	44.7	2.1	49.1	.0	.0	9.0	80	10
6.	7,279	89	7,190	40.3	5.3	43.9	.0	.0	9.0	53	.9
7.	7,913	52	7,860	43.2	3.1	47.2	.0	.0	9.0	159	22
8.	8,571	58	8,512	46.5	3.2	51.3	.0	.0	9.0	480	47
9.	8,467	485	7,982	45.2	26.1	47.3	.0	.0	9.0	476	71
10.	11,691	64	11,627	57.1	2.3	66.0	.0	.0	9.0	1,956	135
11.	10,739	276	10,463	45.2	8.2	51.2	0	0	9.0	4,350	280
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,728	589

## SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	27	(1)	7	0	0			
2. 2015	24,451	46	24,405	15,594	40	529	2	1,564	3	1,448	17,642	4,775
3. 2016	23,952	16	23,936	15,408	4	469	0	1,869	0	1,418	17,742	4,453
4. 2017	23,795	8	23,787	15,308	4	439	0	1,881	0	1,332	17,624	4,175
5. 2018	23,411	5	23,406	14,531	2	393	0	1,659	0	1,285	16,581	3,889
6. 2019	22,993	5	22,988	14,415	0	392	0	1,827	0	1,206	16,634	3,662
7. 2020	21,874	6	21,869	10,191	0	228	0	1,782	0	821	12,202	2,367
8. 2021	21,420	5	21,414	12,390	0	250	0	1,761	0	905	14,401	2,727
9. 2022	20,118	5	20,113	12,436	0	157	0	1,953	0	802	14,546	2,747
10. 2023	23,242	5	23,237	13,769	0	116	0	1,778	0	824	15,663	3,273
11. 2024	28,760	7	28,753	8,535	0	71	0	1,491	0	275	10,097	3,527
12. Totals	XXX	XXX	XXX	132,603	48	3,052	2	17,565	3	10,315	153,166	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	61	9	0	0	16	2	0	0	1	0	0	68	2
2.	10	0	0	0	1	0	0	0	0	0	0	12	0
3.	23	0	(10)	0	2	0	1	0	0	0	1	15	0
4.	60	0	(24)	0	11	0	2	0	1	0	0	49	2
5.	143	0	(79)	0	17	0	7	0	2	0	0	90	4
6.	258	0	(146)	0	30	0	13	0	3	0	2	158	6
7.	394	0	(241)	0	49	0	22	0	6	0	2	229	10
8.	1,078	0	(616)	0	129	0	55	0	15	0	11	661	25
9.	2,560	0	(1,514)	0	130	0	117	0	72	0	129	1,363	103
10.	5,934	0	(2,115)	0	174	0	135	0	198	0	338	4,327	340
11.	14,373	0	24	0	167	0	108	0	935	0	767	15,606	1,613
12.	24,894	9	(4,722)	0	724	2	460	0	1,233	0	1,251	22,578	2,105

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	53	15
2.	17,699	45	17,655	72.4	96.0	72.3	0	0	9.0	11	2
3.	17,761	4	17,757	74.2	24.6	74.2	0	0	9.0	12	3
4.	17,677	4	17,673	74.3	51.1	74.3	0	0	9.0	36	14
5.	16,672	2	16,670	71.2	31.7	71.2	0	0	9.0	64	26
6.	16,793	0	16,793	73.0	0.0	73.0	0	0	9.0	112	46
7.	12,431	0	12,431	56.8	0.0	56.8	0	0	9.0	152	76
8.	15,062	0	15,062	70.3	0.0	70.3	0	0	9.0	462	199
9.	15,909	0	15,909	79.1	0.0	79.1	0	0	9.0	1,045	318
10.	19,990	0	19,990	86.0	0.0	86.0	0	0	9.0	3,819	508
11.	25,703	0	25,703	89.4	0.0	89.4	0	0	9.0	14,396	1,210
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,162	2,416

## SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	37	29	2	1	0	0	0	8	XXX
2. 2015	7,664	2,629	5,035	4,945	1,834	345	155	436	201	166	3,536	1,039
3. 2016	8,478	3,120	5,358	6,088	2,658	413	215	481	219	140	3,890	1,008
4. 2017	9,342	3,583	5,760	5,945	2,884	472	257	643	253	189	3,665	1,086
5. 2018	10,086	4,229	5,857	7,320	4,397	434	288	661	270	176	3,460	1,088
6. 2019	10,413	4,303	6,109	8,044	4,482	389	229	769	246	103	4,245	1,007
7. 2020	9,399	3,300	6,099	3,803	1,913	215	99	811	143	38	2,674	535
8. 2021	9,144	2,761	6,382	3,773	1,203	161	65	688	222	38	3,133	572
9. 2022	9,714	3,134	6,580	4,356	1,835	184	115	692	252	59	3,031	609
10. 2023	10,467	3,499	6,968	3,334	1,316	103	73	629	274	50	2,403	613
11. 2024	11,531	4,096	7,435	1,580	610	43	35	376	196	33	1,158	586
12. Totals	XXX	XXX	XXX	49,225	23,160	2,762	1,532	6,186	2,277	992	31,204	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	7	6	0	0	1	1	0	0	0	0	0	1	0
2.	2	0	1	0	0	0	0	0	0	0	0	2	0
3.	3	1	1	0	0	0	0	0	0	0	0	5	0
4.	214	106	(7)	(3)	12	3	1	0	2	0	0	115	1
5.	341	192	(92)	(47)	29	21	4	4	4	0	0	117	2
6.	728	392	(150)	(81)	45	29	12	7	7	0	0	293	4
7.	888	364	(3)	(46)	53	13	10	4	8	0	0	620	4
8.	1,141	481	(78)	(94)	75	32	9	4	29	0	0	751	8
9.	3,891	2,153	(870)	(348)	174	106	60	28	101	0	5	1,418	34
10.	4,402	2,309	124	229	188	134	61	27	198	0	9	2,276	92
11.	5,959	3,359	2,567	1,238	170	119	181	115	399	0	21	4,444	267
12.	17,576	9,363	1,493	848	748	459	337	190	748	0	36	10,042	413

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1	0
2.	5,729	2,190	3,539	74.8	83.3	70.3	0	0	9.0	2	0
3.	6,987	3,092	3,895	82.4	99.1	72.7	0	0	9.0	4	0
4.	7,282	3,502	3,780	77.9	97.8	65.6	0	0	9.0	103	12
5.	8,702	5,125	3,578	86.3	121.2	61.1	0	0	9.0	105	12
6.	9,843	5,305	4,538	94.5	123.3	74.3	0	0	9.0	267	27
7.	5,785	2,490	3,295	61.5	75.5	54.0	0	0	9.0	567	54
8.	5,796	1,912	3,884	63.4	69.3	60.9	0	0	9.0	675	76
9.	8,589	4,140	4,449	88.4	132.1	67.6	0	0	9.0	1,217	201
10.	9,040	4,362	4,678	86.4	124.7	67.1	0	0	9.0	1,989	287
11.	11,273	5,672	5,602	97.8	138.5	75.3	0	0	9.0	3,929	515
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,858	1,184

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	0	11	0	0	0	0	17	XXX
2. 2015	1,935	217	1,718	1,171	130	98	0	115	0	41	1,253	68
3. 2016	2,058	208	1,850	899	7	118	0	89	0	21	1,098	48
4. 2017	2,059	203	1,856	589	10	87	0	75	0	19	741	48
5. 2018	2,022	193	1,829	417	4	80	0	82	0	90	575	48
6. 2019	1,997	214	1,783	460	4	106	0	78	0	54	640	41
7. 2020	1,989	221	1,768	561	4	85	0	88	0	57	729	42
8. 2021	2,064	230	1,834	631	4	24	0	96	0	25	746	33
9. 2022	2,130	238	1,892	530	4	27	0	105	0	17	658	31
10. 2023	2,287	346	1,942	853	3	25	0	81	0	39	955	37
11. 2024	2,634	436	2,198	165	5	4	0	50	0	2	215	19
12. Totals	XXX	XXX	XXX	6,281	176	664	0	858	0	367	7,627	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	94	0	(43)	0	17	0	(5)	0	2	0	0	66	1
2.	27	0	0	0	2	0	0	0	0	0	0	29	0
3.	0	0	0	0	0	0	0	0	0	0	0	1	0
4.	2	0	4	0	0	0	0	0	0	0	0	7	0
5.	17	0	12	0	1	0	1	0	0	0	0	31	0
6.	100	0	2	0	22	0	0	0	4	0	0	127	1
7.	137	0	4	0	17	0	0	0	3	0	0	161	1
8.	88	0	23	0	22	0	1	0	5	0	9	140	2
9.	534	0	24	0	40	0	1	0	7	0	6	606	4
10.	717	0	99	0	49	0	5	0	20	0	9	889	10
11.	609	0	324	0	41	0	17	0	69	0	8	1,060	9
12.	2,324	0	450	0	211	0	21	0	110	0	33	3,116	29

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	51	15
2.	1,412	130	1,282	73.0	60.0	74.6	0	0	9.0	27	2
3.	1,106	7	1,099	53.7	3.3	59.4	0	0	9.0	0	1
4.	758	10	749	36.8	4.8	40.3	0	0	9.0	6	1
5.	609	4	606	30.1	1.8	33.1	0	0	9.0	29	2
6.	771	4	767	38.6	2.0	43.0	0	0	9.0	102	25
7.	894	4	890	44.9	1.9	50.3	0	0	9.0	140	20
8.	891	4	886	43.1	1.9	48.3	0	0	9.0	111	29
9.	1,268	4	1,264	59.5	1.7	66.8	0	0	9.0	558	48
10.	1,848	3	1,844	80.8	1.0	95.0	0	0	9.0	815	74
11.	1,280	5	1,274	48.6	1.2	58.0	0	0	9.0	933	127
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,774	343

Schedule P - Part 1F - Med Pro Liab Occ

**NONE**

Schedule P - Part 1F - Med Pro Liab Clm

**NONE**

Schedule P - Part 1G - Special Liability

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	696	94	601	355	0	1	0	38	0	0	395	2
3. 2016	764	108	657	2,008	1,028	89	0	261	0	47	1,329	2
4. 2017	797	96	700	245	0	1	0	49	0	0	295	2
5. 2018	817	82	734	277	86	0	0	36	0	0	227	1
6. 2019	841	85	756	189	0	0	0	34	0	0	224	1
7. 2020	836	96	740	176	0	0	0	18	0	0	194	1
8. 2021	849	115	734	181	0	1	0	36	0	0	218	2
9. 2022	859	121	738	291	86	0	0	34	0	1	240	1
10. 2023	915	129	786	360	171	1	0	20	0	0	210	1
11. 2024	1,040	158	881	0	0	1	0	20	0	0	21	1
12. Totals	XXX	XXX	XXX	4,082	1,370	95	0	546	0	48	3,353	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	8	0	0	0	1	0	0	0	0	9	0
3.	9	0	15	0	2	0	1	0	2	0	0	28	0
4.	0	0	42	0	0	0	2	0	0	0	0	44	0
5.	0	0	84	0	0	0	4	0	0	0	0	88	0
6.	91	0	102	0	0	0	5	0	5	0	0	203	0
7.	45	0	143	0	0	0	8	0	2	0	0	197	0
8.	95	0	208	0	1	0	11	0	11	0	0	326	1
9.	122	0	94	0	2	0	5	0	7	0	0	230	0
10.	487	171	83	0	2	0	4	0	14	0	0	419	1
11.	464	83	192	0	4	0	10	0	25	0	0	613	1
12.	1,312	254	971	0	11	0	52	0	65	0	0	2,157	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	404	0	404	58.1	0.0	67.2	0	0	9.0	8	1
3.	2,386	1,029	1,357	312.2	955.1	206.7	0	0	9.0	24	4
4.	339	0	339	42.6	0.0	48.4	0	0	9.0	42	2
5.	401	86	316	49.1	103.7	43.0	0	0	9.0	84	4
6.	427	0	427	50.7	0.0	56.4	0	0	9.0	193	10
7.	391	0	391	46.7	0.0	52.8	0	0	9.0	188	9
8.	544	0	544	64.1	0.0	74.2	0	0	9.0	302	24
9.	555	86	470	64.6	70.5	63.7	0	0	9.0	216	14
10.	971	342	629	106.1	264.6	80.0	0	0	9.0	399	20
11.	716	83	633	68.9	52.1	71.9	0	0	9.0	573	39
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,030	127

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX
2. 2015	1,416	134	1,282	763	80	14	.0	90	.0	6	787	XXX
3. 2016	1,487	146	1,341	525	.0	16	.0	56	.0	39	597	XXX
4. 2017	1,531	134	1,397	377	.0	6	.0	48	.0	7	431	XXX
5. 2018	1,559	139	1,420	427	.0	2	.0	54	.0	6	483	XXX
6. 2019	1,578	129	1,449	523	.0	1	.0	76	.0	6	600	XXX
7. 2020	1,584	125	1,459	247	.0	5	.0	63	.0	19	315	XXX
8. 2021	1,546	134	1,412	403	.0	17	.0	62	.0	12	482	XXX
9. 2022	1,512	132	1,380	461	.0	6	.0	52	.0	4	519	XXX
10. 2023	1,591	198	1,393	454	.0	3	.0	44	.0	9	501	XXX
11. 2024	1,824	199	1,625	321	0	2	0	37	0	2	360	XXX
12. Totals	XXX	XXX	XXX	4,503	80	71	0	582	0	111	5,075	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	(2)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2)	.0
2.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7.	16	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	17	.0
8.	9	.0	1	.0	2	.0	.0	.0	.0	.0	.0	12	.0
9.	11	.0	8	.0	1	.0	.0	.0	2	.0	.0	23	.0
10.	70	.0	24	.0	3	.0	1	.0	6	.0	2	104	3
11.	440	0	35	0	15	0	1	0	18	0	3	509	5
12.	544	0	68	0	21	0	3	0	27	0	5	662	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	(2)	.0
2.	867	80	787	61.2	59.9	61.4	.0	.0	9.0	.0	.0
3.	597	.0	597	40.1	.0	44.5	.0	.0	9.0	.0	.0
4.	431	.0	431	28.2	.0	30.9	.0	.0	9.0	.0	.0
5.	483	.0	483	31.0	.0	34.0	.0	.0	9.0	.0	.0
6.	600	.0	600	38.1	.0	41.5	.0	.0	9.0	.0	.0
7.	332	.0	332	21.0	.0	22.7	.0	.0	9.0	16	.1
8.	494	.0	494	31.9	.0	35.0	.0	.0	9.0	10	.2
9.	542	.0	542	35.8	.0	39.3	.0	.0	9.0	19	.4
10.	604	.0	604	38.0	.0	43.4	.0	.0	9.0	94	10
11.	870	0	870	47.7	0.0	53.5	0	0	9.0	475	35
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	612	51

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(5)	.0	.1	.0	.0	.0	.0	.5	(4)	XXX
2. 2015	20,754	.907	19,846	14,275	.761	.182	.11	1,466	.89	7,385	15,062	15,039	
3. 2016	21,239	1,067	20,172	13,398	1,018	.202	.44	1,535	.124	7,349	13,951	13,316	
4. 2017	21,985	1,294	20,692	14,077	1,398	.179	.21	1,599	.134	7,673	14,303	13,248	
5. 2018	22,673	1,581	21,092	14,681	1,577	.151	.15	1,831	.158	7,693	14,913	12,967	
6. 2019	23,130	1,605	21,525	14,080	1,368	.128	.12	1,748	.119	7,508	14,456	12,524	
7. 2020	22,065	1,245	20,820	11,032	.856	.93	.6	1,584	.35	5,262	11,810	8,623	
8. 2021	22,317	1,010	21,307	13,484	.696	.104	.5	2,034	.56	6,909	14,865	9,419	
9. 2022	21,840	1,148	20,692	16,277	.836	.92	.7	2,167	.87	7,336	17,606	10,034	
10. 2023	24,497	1,355	23,141	19,429	1,120	.89	.5	2,311	.113	8,459	20,591	11,008	
11. 2024	31,385	1,729	29,656	21,319	955	.66	.3	2,459	109	5,773	22,778	12,079	
12. Totals	XXX	XXX	XXX	152,047	10,585	1,288	129	18,734	1,023	71,353	160,332	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.26	.0	.0
3.	.1	.1	.0	.0	.2	.2	.0	.0	.0	.0	.8	.0	.0
4.	.2	.0	(1)	.0	.2	.0	.0	.0	.0	.0	.13	.3	.0
5.	.0	.0	(1)	.0	.0	.0	.0	.0	.0	.0	.16	(1)	.0
6.	.0	.0	(2)	.0	.0	.0	.0	.0	.0	.0	.29	(2)	.0
7.	.0	.0	.2	.0	.0	.0	.0	.0	.0	.0	.18	.2	.0
8.	.1	.0	.18	.0	.0	.0	.0	.0	.0	.0	.45	.18	.1
9.	.18	.15	(38)	(2)	.0	.0	.0	.0	.3	.0	.182	(31)	.13
10.	.92	.47	(103)	(23)	.1	.0	.0	.0	.5	.0	.106	(29)	.26
11.	3,938	328	(2,057)	30	5	1	0	0	191	0	2,605	1,719	930
12.	4,052	390	(2,183)	5	9	2	0	0	199	0	3,048	1,680	971

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	.0	.0
2.	15,923	.861	15,062	76.7	94.9	75.9	.0	.0	9.0	.0	.0
3.	15,138	1,188	13,950	71.3	111.3	69.2	.0	.0	9.0	.0	.0
4.	15,858	1,552	14,306	72.1	120.0	69.1	.0	.0	9.0	.1	.2
5.	16,662	1,751	14,912	73.5	110.7	70.7	.0	.0	9.0	(1)	.0
6.	15,954	1,499	14,454	69.0	93.4	67.2	.0	.0	9.0	(2)	.0
7.	12,711	.898	11,813	57.6	72.1	56.7	.0	.0	9.0	.2	.0
8.	15,640	.756	14,884	70.1	74.9	69.9	.0	.0	9.0	.18	.0
9.	18,518	.942	17,576	84.8	82.1	84.9	.0	.0	9.0	(33)	.3
10.	21,825	1,263	20,563	89.1	93.2	88.9	.0	.0	9.0	(35)	.6
11.	25,921	1,425	24,496	82.6	82.4	82.6	0	0	9.0	1,524	195
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,474	206

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance

**NONE**

Schedule P - Part 1O - Reinsurance

**NONE**

Schedule P - Part 1P - Reinsurance

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

Schedule P - Part 1U - Pet Insurance Plans

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	3,822	2,740	1,798	1,163	1,040	1,017	1,000	969	957	831	(126)	(139)
2. 2015	14,712	14,627	15,315	15,287	15,281	15,271	15,169	15,116	15,083	15,050	(32)	(65)
3. 2016	XXX	6,828	6,768	6,572	6,240	6,094	6,084	6,024	5,984	5,955	(29)	(70)
4. 2017	XXX	XXX	8,137	7,657	7,063	6,821	6,644	6,562	6,506	6,485	(22)	(78)
5. 2018	XXX	XXX	XXX	8,251	8,180	7,768	7,481	7,288	7,230	7,154	(77)	(134)
6. 2019	XXX	XXX	XXX	XXX	8,160	7,749	7,136	6,801	6,543	6,440	(103)	(361)
7. 2020	XXX	XXX	XXX	XXX	XXX	8,437	8,040	7,442	7,047	6,918	(129)	(524)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	7,872	7,810	7,733	7,571	(162)	(240)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,577	7,373	7,091	(282)	(486)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,271	10,598	(673)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,598	XXX	XXX
<b>12. Totals</b>											(1,635)	(2,095)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	10,668	9,787	8,808	7,742	7,367	7,366	7,314	7,288	7,245	7,257	12	(31)
2. 2015	17,103	17,121	16,949	16,603	16,317	16,151	16,132	16,106	16,095	16,093	(2)	(13)
3. 2016	XXX	17,362	17,309	16,651	16,244	15,931	15,894	15,903	15,886	15,888	2	(15)
4. 2017	XXX	XXX	16,711	16,599	16,386	16,015	15,959	15,891	15,796	15,792	(4)	(99)
5. 2018	XXX	XXX	XXX	15,877	15,770	15,340	15,137	14,944	14,955	15,009	54	65
6. 2019	XXX	XXX	XXX	XXX	15,855	15,700	15,343	15,025	14,956	14,962	6	(63)
7. 2020	XXX	XXX	XXX	XXX	XXX	11,730	11,330	10,805	10,619	10,643	24	(162)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	13,230	13,265	13,321	13,286	(35)	21
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,213	13,748	13,884	137	(329)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,335	18,014	(322)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,277	XXX	XXX
<b>12. Totals</b>											(127)	(625)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	3,382	3,146	2,904	2,631	2,485	2,425	2,379	2,390	2,356	2,360	3	(30)
2. 2015	3,183	3,253	3,295	3,396	3,421	3,443	3,420	3,387	3,336	3,304	(32)	(83)
3. 2016	XXX	3,416	3,547	3,685	3,682	3,661	3,690	3,669	3,644	3,633	(11)	(36)
4. 2017	XXX	XXX	3,858	3,724	3,695	3,543	3,531	3,437	3,409	3,388	(21)	(49)
5. 2018	XXX	XXX	XXX	3,721	3,610	3,473	3,359	3,241	3,164	3,183	19	(58)
6. 2019	XXX	XXX	XXX	XXX	4,651	4,425	4,390	4,227	4,083	4,009	(74)	(218)
7. 2020	XXX	XXX	XXX	XXX	XXX	3,151	2,874	2,778	2,688	2,619	(69)	(159)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	3,763	3,561	3,477	3,389	(88)	(172)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,915	3,876	3,908	32	(7)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,202	4,125	(77)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,023	XXX	XXX
<b>12. Totals</b>											(318)	(813)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
<b>12. Totals</b>											0	0

**NONE**

**SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL**

1. Prior	2,243	1,735	1,158	984	876	837	772	807	774	770	(4)	(37)
2. 2015	1,458	1,499	1,349	1,365	1,365	1,282	1,211	1,181	1,169	1,167	(2)	(14)
3. 2016	XXX	1,243	1,241	1,241	1,241	1,204	1,156	1,084	1,044	1,010	(35)	(75)
4. 2017	XXX	XXX	1,241	1,163	1,053	961	856	751	686	673	(13)	(78)
5. 2018	XXX	XXX	XXX	1,247	1,133	967	771	658	567	524	(44)	(135)
6. 2019	XXX	XXX	XXX	XXX	1,133	1,079	1,049	901	742	685	(57)	(216)
7. 2020	XXX	XXX	XXX	XXX	XXX	1,222	1,211	977	843	799	(43)	(177)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,234	1,231	971	785	(185)	(446)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,526	1,405	1,152	(253)	(374)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,931	1,744	(188)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,156	XXX	XXX
<b>12. Totals</b>											(823)	(1,552)



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
	12. Totals										0	0

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
	12. Totals										0	0

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
	12. Totals										0	0

NONE

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	1,470	1,450	1,352	1,235	1,059	825	689	531	444	416	(28)	(115)
2. 2015	648	651	627	627	627	604	558	525	456	366	(90)	(159)
3. 2016	XXX	549	623	705	1,086	1,137	1,137	1,136	1,138	1,095	(43)	(41)
4. 2017	XXX	XXX	463	461	463	463	463	463	377	290	(87)	(173)
5. 2018	XXX	XXX	XXX	567	567	568	568	568	448	280	(168)	(288)
6. 2019	XXX	XXX	XXX	XXX	490	490	490	490	490	388	(102)	(102)
7. 2020	XXX	XXX	XXX	XXX	XXX	471	471	471	471	371	(100)	(100)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	586	586	586	496	(90)	(90)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	478	393	429	36	(50)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529	595	67	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	588	XXX	XXX
	12. Totals										(605)	(1,118)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
	12. Totals										0	0

NONE

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	522	316	154	142	117	117	117	117	118	118	0	0
2. 2015	763	763	763	764	726	714	714	697	697	697	0	0
3. 2016	XXX	710	710	606	578	563	563	550	541	541	0	(9)
4. 2017	XXX	XXX	533	470	438	413	401	390	383	383	0	(7)
5. 2018	XXX	XXX	XXX	563	526	485	443	433	429	429	0	(4)
6. 2019	XXX	XXX	XXX	XXX	621	621	568	534	527	524	(2)	(10)
7. 2020	XXX	XXX	XXX	XXX	XXX	409	409	320	273	268	(5)	(51)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	545	545	444	432	(12)	(114)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602	602	488	(114)	(114)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	712	555	(157)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	XXX	XXX
										12. Totals	(291)	(307)

**SCHEDULE P - PART 2J – AUTO PHYSICAL DAMAGE**

1. Prior	(141)	(509)	(537)	(545)	(553)	(573)	(584)	(592)	(601)	(604)	(4)	(12)
2. 2015	14,440	14,014	13,781	13,744	13,700	13,686	13,684	13,687	13,686	13,685	(1)	(2)
3. 2016	XXX	13,477	12,909	12,602	12,557	12,534	12,536	12,540	12,536	12,539	3	(1)
4. 2017	XXX	XXX	13,323	13,095	12,883	12,829	12,830	12,830	12,828	12,840	12	10
5. 2018	XXX	XXX	XXX	13,561	13,507	13,293	13,257	13,248	13,243	13,238	(5)	(10)
6. 2019	XXX	XXX	XXX	XXX	13,386	13,167	12,896	12,829	12,821	12,826	5	(3)
7. 2020	XXX	XXX	XXX	XXX	XXX	10,355	10,222	10,282	10,269	10,264	(5)	(18)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12,879	12,966	12,909	12,905	(4)	(62)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,165	15,424	15,493	70	328
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,938	18,359	(579)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,956	XXX	XXX
										12. Totals	(508)	230

**SCHEDULE P - PART 2K – FIDELITY, SURETY**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

**SCHEDULE P - PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

**SCHEDULE P - PART 2N – REINSURANCE**  
**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2O - REINSURANCE**  
**Nonproportional Assumed Liability**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2P - REINSURANCE**  
**Nonproportional Assumed Financial Lines**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 2R - SECTION 1 – PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX
<b>12. Totals</b>											0	0

**NONE**

**SCHEDULE P - PART 2R - SECTION 2 – PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX
<b>12. Totals</b>											0	0

**NONE**

**SCHEDULE P - PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX
<b>12. Totals</b>											0	0

**NONE**

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX
<b>12. Totals</b>											0	0

**NONE**

**SCHEDULE P - PART 2U – PET INSURANCE PLANS**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX
<b>12. Totals</b>											0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.366	.559	.604	.731	.742	.747	.750	.813	.813	.48	.14
2. 2015	10,042	13,222	14,679	14,865	14,978	15,030	15,041	15,049	15,051	15,050	1,543	244
3. 2016	XXX	3,898	5,232	5,547	5,675	5,752	5,829	5,879	5,925	5,925	356	119
4. 2017	XXX	XXX	4,089	5,810	6,081	6,206	6,251	6,306	6,322	6,345	380	149
5. 2018	XXX	XXX	XXX	5,121	6,425	6,700	6,847	6,960	7,079	7,065	544	185
6. 2019	XXX	XXX	XXX	XXX	4,468	5,748	6,059	6,213	6,318	6,379	363	119
7. 2020	XXX	XXX	XXX	XXX	XXX	4,477	6,146	6,449	6,703	6,740	408	138
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	4,569	6,334	6,810	7,048	405	150
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,338	6,150	6,572	301	120
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,091	8,587	347	156
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,132	192	108

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	.000	3,615	5,423	6,450	6,886	7,017	7,076	7,126	7,157	7,191	.324	.369
2. 2015	6,924	12,443	14,084	15,178	15,643	15,899	16,000	16,052	16,078	16,081	3,214	1,560
3. 2016	XXX	7,098	12,413	13,947	15,071	15,468	15,697	15,822	15,862	15,873	3,031	1,422
4. 2017	XXX	XXX	6,977	11,973	13,831	14,802	15,212	15,513	15,679	15,743	2,836	1,337
5. 2018	XXX	XXX	XXX	6,561	11,381	12,929	13,875	14,316	14,760	14,922	2,641	1,244
6. 2019	XXX	XXX	XXX	XXX	6,500	11,512	12,921	13,917	14,502	14,807	2,474	1,183
7. 2020	XXX	XXX	XXX	XXX	XXX	4,767	7,923	9,234	10,093	10,420	1,585	772
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	5,114	10,036	11,750	12,640	1,787	914
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,510	10,703	12,593	1,784	860
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,046	13,885	2,054	879
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,606	1,430	484

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	.000	.734	1,334	1,775	2,159	2,262	2,289	2,347	2,350	2,359	.86	.52
2. 2015	1,006	1,953	2,342	2,682	2,838	3,007	3,148	3,177	3,284	3,301	750	289
3. 2016	XXX	.899	1,791	2,314	2,905	3,261	3,445	3,531	3,622	3,628	731	277
4. 2017	XXX	XXX	.937	1,810	2,197	2,585	2,825	3,021	3,146	3,275	773	312
5. 2018	XXX	XXX	XXX	.873	1,665	2,119	2,410	2,640	2,970	3,070	763	323
6. 2019	XXX	XXX	XXX	XXX	1,090	2,023	2,554	3,244	3,531	3,722	701	302
7. 2020	XXX	XXX	XXX	XXX	XXX	.632	1,185	1,464	1,767	2,007	372	159
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.709	1,613	2,308	2,666	387	177
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.985	2,043	2,591	407	169
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.865	2,047	383	139
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	978	238	81

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	.000	.370	.512	.588	.638	.651	.673	.676	.690	.706	.14	.9
2. 2015	354	586	750	868	902	1,000	1,100	1,139	1,141	1,138	47	21
3. 2016	XXX	313	481	561	763	829	950	980	1,009	1,009	37	16
4. 2017	XXX	XXX	215	319	427	542	594	625	666	666	32	16
5. 2018	XXX	XXX	XXX	283	340	335	368	405	459	493	30	18
6. 2019	XXX	XXX	XXX	XXX	253	309	350	412	482	562	26	13
7. 2020	XXX	XXX	XXX	XXX	XXX	306	477	529	637	641	22	19
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	247	541	617	651	21	10
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376	498	553	19	7
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	425	874	19	7
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164	7	3

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	.182	.285	.314	.315	.321	.322	.322	.416	.416	.1	.2
2. 2015	.0	.174	.249	.250	.250	.272	.337	.357	.357	.357	.1	.2
3. 2016	.XXX	.90	.184	.219	.841	.954	.972	1,067	1,068	1,068	.1	.0
4. 2017	.XXX	.XXX	.1	.1	.91	.232	.232	.233	.237	.246	.1	.1
5. 2018	.XXX	.XXX	.XXX	.0	.0	.99	.149	.169	.169	.192	.0	.1
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.81	.95	.100	.190	.190	.0	.1
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.90	.126	.126	.176	.0	.1
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.77	.167	.181	.182	.0	.1
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.109	.206	.206	.1	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.190	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.0	.0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 3I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.16	.112	.114	.119	.119	.119	.119	.119	.119	XXX	XXX
2. 2015	440	622	685	690	693	693	694	697	697	697	XXX	XXX
3. 2016	XXX	413	531	514	523	527	531	539	541	541	XXX	XXX
4. 2017	XXX	XXX	248	317	358	358	365	383	383	383	XXX	XXX
5. 2018	XXX	XXX	XXX	343	411	425	429	429	429	429	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	324	456	480	524	524	524	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	214	250	251	250	252	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	332	395	415	420	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	306	458	467	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	361	457	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	323	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	.000	(466)	(513)	(532)	(551)	(571)	(584)	(592)	(601)	(604)	(250)	300
2. 2015	14,519	14,010	13,746	13,702	13,696	13,691	13,689	13,687	13,686	13,685	8,407	6,632
3. 2016	XXX	13,568	12,820	12,581	12,556	12,543	12,541	12,541	12,539	12,539	7,360	5,956
4. 2017	XXX	XXX	13,533	13,154	12,888	12,837	12,836	12,831	12,832	12,837	7,341	5,907
5. 2018	XXX	XXX	XXX	14,119	13,719	13,307	13,263	13,252	13,244	13,239	7,249	5,718
6. 2019	XXX	XXX	XXX	XXX	13,730	13,260	12,890	12,839	12,823	12,828	7,051	5,473
7. 2020	XXX	XXX	XXX	XXX	XXX	10,648	10,387	10,304	10,269	10,262	5,192	3,431
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12,802	13,092	12,936	12,887	5,624	3,794
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,975	15,654	15,526	6,004	4,018
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,759	18,393	6,377	4,605
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,428	6,883	4,266

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2016	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2016	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2016	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12	
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024			
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0

**NONE**

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0

**NONE**

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**NONE**

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**NONE**

**SCHEDULE P - PART 3U - PET INSURANCE PLANS**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2016	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2017	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	1,561	1,255	696	221	128	139	134	127	127	127	0
2. 2015	69	(1,266)	(1,505)	(25)	(4)	23	46	52	29	29	0
3. 2016	XXX	270	(26)	191	198	40	46	42	23	23	2
4. 2017	XXX	XXX	1,059	(23)	60	115	41	59	14	14	(38)
5. 2018	XXX	XXX	XXX	28	(414)	111	101	75	26	26	(4)
6. 2019	XXX	XXX	XXX	XXX	645	(230)	200	99	53	53	13
7. 2020	XXX	XXX	XXX	XXX	XXX	239	(224)	94	101	101	18
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	(167)	(828)	(209)	(209)	(79)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	(742)	(742)	(133)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	424	424	(507)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(624)

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(581)	(86)	538	(118)	(272)	(143)	(85)	(38)	(16)	(16)	0
2. 2015	(338)	(836)	(542)	(81)	(97)	(63)	(38)	(18)	(5)	(5)	0
3. 2016	XXX	(265)	(492)	(665)	(236)	(223)	(130)	(35)	(6)	(6)	(9)
4. 2017	XXX	XXX	(228)	(1,041)	(815)	(411)	(236)	(155)	(56)	(56)	(22)
5. 2018	XXX	XXX	XXX	(251)	(952)	(952)	(331)	(274)	(142)	(142)	(73)
6. 2019	XXX	XXX	XXX	XXX	(684)	(797)	(634)	(418)	(293)	(293)	(133)
7. 2020	XXX	XXX	XXX	XXX	XXX	296	(528)	(529)	(372)	(372)	(219)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	(756)	(1,621)	(1,110)	(1,110)	(560)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	(1,509)	(1,509)	(1,398)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(52)	(52)	(1,980)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	415	440	350	112	77	24	12	0	0	0	0
2. 2015	602	(72)	(145)	(69)	(56)	(5)	(6)	(6)	(28)	(28)	1
3. 2016	XXX	469	(156)	(149)	(74)	(65)	1	5	11	11	1
4. 2017	XXX	XXX	1,189	250	114	52	(4)	(1)	38	38	(4)
5. 2018	XXX	XXX	XXX	1,270	483	120	64	10	42	42	(44)
6. 2019	XXX	XXX	XXX	XXX	1,293	189	106	60	74	74	(65)
7. 2020	XXX	XXX	XXX	XXX	XXX	1,191	405	258	167	167	49
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	814	21	(17)	(17)	20
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085	44	44	(490)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,238	1,238	(71)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,394

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0
3. 2016	XXX	0	0	0	0	0	0	0	0	0	0
4. 2017	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
6. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	843	546	161	21	23	6	7	0	0	0	(47)
2. 2015	317	53	(193)	(78)	65	27	21	13	0	0	0
3. 2016	XXX	372	(29)	(70)	(43)	37	36	19	20	20	0
4. 2017	XXX	XXX	468	267	121	76	73	20	17	17	5
5. 2018	XXX	XXX	XXX	503	244	126	44	23	31	31	13
6. 2019	XXX	XXX	XXX	XXX	307	122	13	47	20	20	2
7. 2020	XXX	XXX	XXX	XXX	XXX	236	134	72	32	32	4
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	393	324	109	109	24
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	477	302	302	26
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	369	369	104
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	341

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.996	.959	.944	.892	.719	.485	.264	.118	.28	.0
2. 2015	.324	.268	.239	.175	.230	.239	.208	.168	.99	.9
3. 2016	XXX	.207	.108	.84	.55	.114	.56	.54	.56	.16
4. 2017	XXX	XXX	.341	.214	.88	.135	.157	.153	.133	.44
5. 2018	XXX	XXX	XXX	.455	.337	.376	.387	.385	.234	.88
6. 2019	XXX	XXX	XXX	XXX	.286	.280	.253	.263	.268	.107
7. 2020	XXX	XXX	XXX	XXX	XXX	.302	.209	.289	.230	.150
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.186	.153	.174	.219
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.198	.77	.99
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.133	.88
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.203

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	298	180	26	(7)	.0	.0	.0	.0	.0	.0
2. 2015	60	(43)	(26)	37	12	.0	.0	.0	.0	.0
3. 2016	XXX	67	57	20	11	.6	.0	4	.0	.0
4. 2017	XXX	XXX	138	19	23	.7	.4	5	.0	.0
5. 2018	XXX	XXX	XXX	66	18	12	12	4	.0	.0
6. 2019	XXX	XXX	XXX	XXX	80	37	18	10	2	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	95	75	23	5	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	55	71	12	1
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	71	.8
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128	25
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	(152)	(48)	(29)	(15)	(2)	(3)	(2)	.0	.0	.0
2. 2015	(1,364)	(3)	32	41	4	(5)	(5)	.0	.0	.0
3. 2016	XXX	(1,430)	.73	.19	.2	(.9)	(.6)	.0	(3)	.0
4. 2017	XXX	XXX	(1,665)	(86)	(9)	(12)	(9)	(3)	(6)	(1)
5. 2018	XXX	XXX	XXX	(1,920)	(269)	(25)	(6)	(5)	(2)	(1)
6. 2019	XXX	XXX	XXX	XXX	(1,922)	(146)	(2)	(10)	(3)	(2)
7. 2020	XXX	XXX	XXX	XXX	XXX	(1,263)	(180)	(23)	.0	.2
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	(2,286)	(135)	(29)	.18
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,184)	(254)	(36)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,153)	(80)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,087)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**NONE**

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**NONE**

**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)																
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024							
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0							
4. 2017	XXX	XXX	.0	<b>NONE</b>							.0	.0					
5. 2018	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0	
6. 2019	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0	
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0	
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0	
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0	
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0	
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0							
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0							
5. 2018	XXX	XXX	XXX	<b>NONE</b>							.0	.0					
6. 2019	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0	
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0	
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0	
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0	
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0	
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0							
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0							
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0							
5. 2018	XXX	XXX	XXX	<b>NONE</b>							.0	.0					
6. 2019	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0	
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0	
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0	
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0	
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0	
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)															
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2016	XXX	.0	.0	<b>NONE</b>							.0	.0				
4. 2017	XXX	XXX	.0								.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2016	XXX	.0	.0	<b>NONE</b>							.0	.0				
4. 2017	XXX	XXX	.0								.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2016	XXX	.0	.0	<b>NONE</b>							.0	.0				
4. 2017	XXX	XXX	.0								.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2016	XXX	.0	.0	<b>NONE</b>							.0	.0				
4. 2017	XXX	XXX	.0								.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2022	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4U - PET INSURANCE PLANS**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

## SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	.65	.32	.11	.2	.1	.1	.0	.1	.0	.0
2. 2015	1,210	1,315	1,391	1,538	1,540	1,541	1,542	1,543	1,543	1,543
3. 2016	XXX	.274	.313	.345	.353	.354	.355	.356	.356	.356
4. 2017	XXX	XXX	.292	.336	.367	.376	.377	.380	.380	.380
5. 2018	XXX	XXX	XXX	.435	.481	.533	.539	.543	.544	.544
6. 2019	XXX	XXX	XXX	XXX	.267	.312	.350	.361	.362	.363
7. 2020	XXX	XXX	XXX	XXX	XXX	.279	.364	.394	.408	.408
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.317	.358	.399	.405
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.210	.268	.301
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.261	.347
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.192

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	.48	.14	.6	.4	.3	.2	.2	.0	.0	.0
2. 2015	302	229	153	5	3	2	2	0	0	0
3. 2016	XXX	.76	.45	.12	.4	.3	.2	.0	.0	.0
4. 2017	XXX	XXX	.80	.47	.16	.6	.4	.1	.1	.0
5. 2018	XXX	XXX	XXX	.101	.66	.14	.7	.1	.1	.1
6. 2019	XXX	XXX	XXX	XXX	.89	.55	.16	.3	.1	.1
7. 2020	XXX	XXX	XXX	XXX	XXX	.99	.49	.18	.2	.1
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.90	.55	.13	.5
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.97	.48	.14
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.153	.73
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.102

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	.26	.5	.8	.0	.0	.0	.0	.0	.0	.0
2. 2015	1,724	1,782	1,786	1,786	1,787	1,787	1,787	1,787	1,787	1,787
3. 2016	XXX	.451	.472	.473	.474	.475	.475	.475	.475	.475
4. 2017	XXX	XXX	.500	.526	.529	.529	.529	.529	.529	.529
5. 2018	XXX	XXX	XXX	.703	.727	.729	.729	.729	.730	.730
6. 2019	XXX	XXX	XXX	XXX	.456	.479	.480	.482	.482	.482
7. 2020	XXX	XXX	XXX	XXX	XXX	.525	.547	.546	.547	.547
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.549	.558	.559	.560
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.409	.433	.434
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.546	.575
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.402

## SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	1,085	202	84	23	12	2	1	(1)	0	0
2. 2015	2,071	3,016	3,125	3,185	3,199	3,206	3,209	3,211	3,213	3,214
3. 2016	XXX	1,961	2,845	2,948	3,004	3,016	3,024	3,028	3,030	3,031
4. 2017	XXX	XXX	1,882	2,660	2,765	2,809	2,821	2,827	2,834	2,836
5. 2018	XXX	XXX	XXX	1,698	2,475	2,573	2,613	2,629	2,638	2,641
6. 2019	XXX	XXX	XXX	XXX	1,581	2,355	2,408	2,449	2,466	2,474
7. 2020	XXX	XXX	XXX	XXX	XXX	1,068	1,479	1,547	1,575	1,585
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,027	1,683	1,766	1,787
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061	1,687	1,784
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,205	2,054
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,430

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	655	243	61	27	13	9	6	4	3	2
2. 2015	1,720	413	197	37	17	9	6	3	1	0
3. 2016	XXX	1,595	370	175	33	16	8	3	1	0
4. 2017	XXX	XXX	1,401	356	164	34	18	9	4	2
5. 2018	XXX	XXX	XXX	1,393	360	185	39	14	6	4
6. 2019	XXX	XXX	XXX	XXX	1,368	346	151	35	13	6
7. 2020	XXX	XXX	XXX	XXX	XXX	839	246	89	25	10
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,128	313	104	25
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085	274	103
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,417	340
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,613

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	311	29	8	2	1	0	0	0	0	0
2. 2015	4,438	4,746	4,766	4,773	4,774	4,774	4,774	4,774	4,775	4,775
3. 2016	XXX	4,137	4,422	4,444	4,451	4,452	4,452	4,453	4,453	4,453
4. 2017	XXX	XXX	3,840	4,140	4,165	4,172	4,174	4,174	4,174	4,175
5. 2018	XXX	XXX	XXX	3,595	3,861	3,880	3,886	3,888	3,888	3,889
6. 2019	XXX	XXX	XXX	XXX	3,388	3,634	3,652	3,658	3,660	3,662
7. 2020	XXX	XXX	XXX	XXX	XXX	2,206	2,347	2,359	2,365	2,367
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	2,460	2,699	2,719	2,727
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,465	2,724	2,747
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,954	3,273
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,527



## SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	238	50	21	8	4	1	0	0	0	0
2. 2015	446	688	724	739	744	747	748	749	750	750
3. 2016	XXX	421	665	703	720	725	728	730	731	731
4. 2017	XXX	XXX	468	704	745	759	765	768	771	773
5. 2018	XXX	XXX	XXX	461	697	737	752	756	761	763
6. 2019	XXX	XXX	XXX	XXX	412	642	674	689	698	701
7. 2020	XXX	XXX	XXX	XXX	XXX	234	338	356	367	372
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	212	348	375	387
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	371	407
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	383
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	131	56	20	9	4	2	1	1	1	0
2. 2015	326	98	48	13	7	3	2	1	0	0
3. 2016	XXX	328	101	51	13	6	4	2	0	0
4. 2017	XXX	XXX	349	124	61	24	15	9	6	1
5. 2018	XXX	XXX	XXX	360	123	66	19	12	7	2
6. 2019	XXX	XXX	XXX	XXX	349	125	54	20	8	4
7. 2020	XXX	XXX	XXX	XXX	XXX	174	61	28	10	4
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	210	73	27	8
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	83	34
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246	92
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	101	5	2	0	0	0	0	0	0	(1)
2. 2015	906	1,030	1,036	1,038	1,039	1,039	1,039	1,039	1,039	1,039
3. 2016	XXX	869	997	1,006	1,007	1,008	1,008	1,008	1,008	1,008
4. 2017	XXX	XXX	939	1,077	1,084	1,086	1,086	1,086	1,086	1,086
5. 2018	XXX	XXX	XXX	953	1,077	1,085	1,087	1,087	1,088	1,088
6. 2019	XXX	XXX	XXX	XXX	886	996	1,003	1,005	1,007	1,007
7. 2020	XXX	XXX	XXX	XXX	XXX	472	529	533	534	535
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	486	563	569	572
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	517	601	609
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	527	613
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	586

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	13	8	3	2	2	0	0	0	0	0
2. 2015	29	38	41	44	46	46	47	47	47	47
3. 2016	XXX	17	24	27	29	30	31	32	32	32
4. 2017	XXX	XXX	17	23	27	29	30	31	32	32
5. 2018	XXX	XXX	XXX	17	23	26	27	29	29	30
6. 2019	XXX	XXX	XXX	XXX	14	20	23	25	26	26
7. 2020	XXX	XXX	XXX	XXX	XXX	10	18	20	21	22
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12	18	21	21
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	17	19
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	19
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	19	11	6	5	3	2	1	1	1	1
2. 2015	22	12	8	4	2	1	1	0	0	0
3. 2016	XXX	15	10	7	4	2	2	1	0	0
4. 2017	XXX	XXX	14	11	6	4	2	1	0	0
5. 2018	XXX	XXX	XXX	15	12	9	4	2	1	0
6. 2019	XXX	XXX	XXX	XXX	14	11	8	3	2	1
7. 2020	XXX	XXX	XXX	XXX	XXX	23	18	5	2	1
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12	7	4	2
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	7	4
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	10
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	5	3	1	1	0	0	0	0	0	0
2. 2015	62	67	68	68	68	68	68	68	68	68
3. 2016	XXX	40	45	47	47	48	48	48	48	48
4. 2017	XXX	XXX	41	46	47	48	48	48	48	48
5. 2018	XXX	XXX	XXX	41	46	47	48	48	48	48
6. 2019	XXX	XXX	XXX	XXX	35	39	40	40	41	41
7. 2020	XXX	XXX	XXX	XXX	XXX	38	41	42	42	42
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	29	32	33	33
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	30	31
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	37
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19

Schedule P - Part 5F- SN1A

**NONE**

Schedule P - Part 5F- SN2A

**NONE**

Schedule P - Part 5F- SN3A

**NONE**

Schedule P - Part 5F- SN1B

**NONE**

Schedule P - Part 5F- SN2B

**NONE**

Schedule P - Part 5F- SN3B

**NONE**

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	1	1	1
3. 2016	XXX	0	0	0	0	1	1	1	1	1
4. 2017	XXX	XXX	0	0	0	0	0	0	0	1
5. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	2	2	1	0	0	0	0	0	0	0
2. 2015	1	1	0	1	1	0	0	0	0	0
3. 2016	XXX	1	1	1	0	1	0	0	0	0
4. 2017	XXX	XXX	1	1	1	1	0	0	0	0
5. 2018	XXX	XXX	XXX	0	1	1	0	0	0	0
6. 2019	XXX	XXX	XXX	XXX	1	1	1	0	0	0
7. 2020	XXX	XXX	XXX	XXX	XXX	1	1	0	0	0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2015	1	1	1	2	2	2	2	2	2	2
3. 2016	XXX	1	1	1	1	1	2	2	2	2
4. 2017	XXX	XXX	1	1	2	2	2	2	2	2
5. 2018	XXX	XXX	XXX	0	1	1	1	1	1	1
6. 2019	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2020	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2	2
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H- SN1B

**NONE**

Schedule P - Part 5H- SN2B

**NONE**

Schedule P - Part 5H- SN3B

**NONE**

Schedule P - Part 5R- SN1A

**NONE**

Schedule P - Part 5R- SN2A

**NONE**

Schedule P - Part 5R- SN3A

**NONE**

Schedule P - Part 5R- SN1B

**NONE**

Schedule P - Part 5R- SN2B

**NONE**

Schedule P - Part 5R- SN3B

**NONE**

Schedule P - Part 5T- SN1

**NONE**

Schedule P - Part 5T- SN2

**NONE**

Schedule P - Part 5T- SN3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	7,664	7,664	7,664	7,664	7,664	7,664	7,664	7,664	7,664	7,664	.0
3. 2016	XXX	8,478	8,478	8,478	8,478	8,478	8,478	8,478	8,478	8,478	.0
4. 2017	XXX	XXX	9,342	9,342	9,342	9,342	9,342	9,342	9,342	9,342	.0
5. 2018	XXX	XXX	XXX	10,086	10,086	10,086	10,086	10,086	10,086	10,086	.0
6. 2019	XXX	XXX	XXX	XXX	10,402	10,402	10,402	10,402	10,402	10,402	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	9,399	9,399	9,399	9,399	9,399	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	9,144	9,144	9,144	9,144	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,714	9,714	9,714	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,467	10,467	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,531	11,531
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,531
13. Earned Premiums (Sc P-Pt 1)	7,664	8,478	9,342	10,086	10,413	9,399	9,144	9,714	10,467	11,531	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	2,629	2,629	2,629	2,629	2,629	2,629	2,629	2,629	2,629	2,629	.0
3. 2016	XXX	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	.0
4. 2017	XXX	XXX	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	.0
5. 2018	XXX	XXX	XXX	4,229	4,229	4,229	4,229	4,229	4,229	4,229	.0
6. 2019	XXX	XXX	XXX	XXX	4,303	4,303	4,303	4,303	4,303	4,303	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	3,300	3,300	3,300	3,300	3,300	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	2,761	2,761	2,761	2,761	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,134	3,134	3,134	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,499	3,499	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,096	4,096
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,096
13. Earned Premiums (Sc P-Pt 1)	2,629	3,120	3,583	4,229	4,303	3,300	2,761	3,134	3,499	4,096	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2016	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2018	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2019	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	.0
3. 2016	XXX	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	.0
4. 2017	XXX	XXX	2,059	2,059	2,059	2,059	2,059	2,059	2,059	2,059	.0
5. 2018	XXX	XXX	XXX	2,022	2,022	2,022	2,022	2,022	2,022	2,022	.0
6. 2019	XXX	XXX	XXX	XXX	1,997	1,997	1,997	1,997	1,997	1,997	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	1,989	1,989	1,989	1,989	1,989	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	2,064	2,064	2,064	2,064	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,130	2,130	2,130	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,287	2,287	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,634	2,634
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,634
13. Earned Premiums (Sc P-Pt 1)	1,935	2,058	2,059	2,022	1,997	1,989	2,064	2,130	2,287	2,634	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	217	217	217	217	217	217	217	217	217	217	.0
3. 2016	XXX	208	208	208	208	208	208	208	208	208	.0
4. 2017	XXX	XXX	203	203	203	203	203	203	203	203	.0
5. 2018	XXX	XXX	XXX	193	193	193	193	193	193	193	.0
6. 2019	XXX	XXX	XXX	XXX	214	214	214	214	214	214	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	221	221	221	221	221	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	230	230	230	230	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	238	238	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	346	346	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	436	436
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	436
13. Earned Premiums (Sc P-Pt 1)	217	208	203	193	214	221	230	238	346	436	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	696	696	696	696	696	696	696	696	696	696	.0
3. 2016	XXX	764	764	764	764	764	764	764	764	764	.0
4. 2017	XXX	XXX	797	797	797	797	797	797	797	797	.0
5. 2018	XXX	XXX	XXX	817	817	817	817	817	817	817	.0
6. 2019	XXX	XXX	XXX	XXX	841	841	841	841	841	841	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	836	836	836	836	836	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	849	849	849	849	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	859	859	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	915	915	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,040	1,040
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,040
13. Earned Premiums (Sc P-Pt 1)	696	764	797	817	841	836	849	859	915	1,040	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2015	94	94	94	94	94	94	94	94	94	94	.0
3. 2016	XXX	108	108	108	108	108	108	108	108	108	.0
4. 2017	XXX	XXX	96	96	96	96	96	96	96	96	.0
5. 2018	XXX	XXX	XXX	82	82	82	82	82	82	82	.0
6. 2019	XXX	XXX	XXX	XXX	85	85	85	85	85	85	.0
7. 2020	XXX	XXX	XXX	XXX	XXX	96	96	96	96	96	.0
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	115	115	115	115	.0
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	121	121	.0
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129	129	.0
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158	158
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158
13. Earned Premiums (Sc P-Pt 1)	94	108	96	82	85	96	115	121	129	158	XXX

Schedule P - Part 6H - SN1B

**NONE**

Schedule P - Part 6H - SN2B

**NONE**

Schedule P - Part 6M - SN1

**NONE**

Schedule P - Part 6M - SN2

**NONE**

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

Schedule P - Part 7A - Section 1

**NONE**

Schedule P - Part 7A - Section 2

**NONE**

Schedule P - Part 7A - Section 3

**NONE**

Schedule P - Part 7A - Section 4

**NONE**

Schedule P - Part 7A - Section 5

**NONE**

Schedule P - Part 7B - Section 1

**NONE**

Schedule P - Part 7B - Section 2

**NONE**

Schedule P - Part 7B - Section 3

**NONE**

Schedule P - Part 7B - Section 4

**NONE**

Schedule P - Part 7B - Section 5

**NONE**

Schedule P - Part 7B - Section 6

**NONE**

Schedule P - Part 7B - Section 7

**NONE**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	.....0	.....0
1.602	2015	.....0	.....0
1.603	2016	.....0	.....0
1.604	2017	.....0	.....0
1.605	2018	.....0	.....0
1.606	2019	.....0	.....0
1.607	2020	.....0	.....0
1.608	2021	.....0	.....0
1.609	2022	.....0	.....0
1.610	2023	.....0	.....0
1.611	2024	.....0	.....0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- |  |              |           |
|--|--------------|-----------|
|  | 5.1 Fidelity | \$ .....0 |
|  | 5.2 Surety   | \$ .....0 |
6. Claim count information is reported per claim or per claimant (indicate which). .....CLAIMANT  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]
- 7.2 An extended statement may be attached.  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	L	1,115,062	907,376	488,822	385,467	628,535	8,503	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	L	227,033,170	211,095,629	78,545,518	92,546,089	96,986,465	1,775,106	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	L	13,761,791	12,415,881	5,245,270	6,415,467	6,535,228	81,362	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX		241,910,023	224,418,886	84,279,611	99,347,024	104,150,228	1,864,971	.0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	3	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

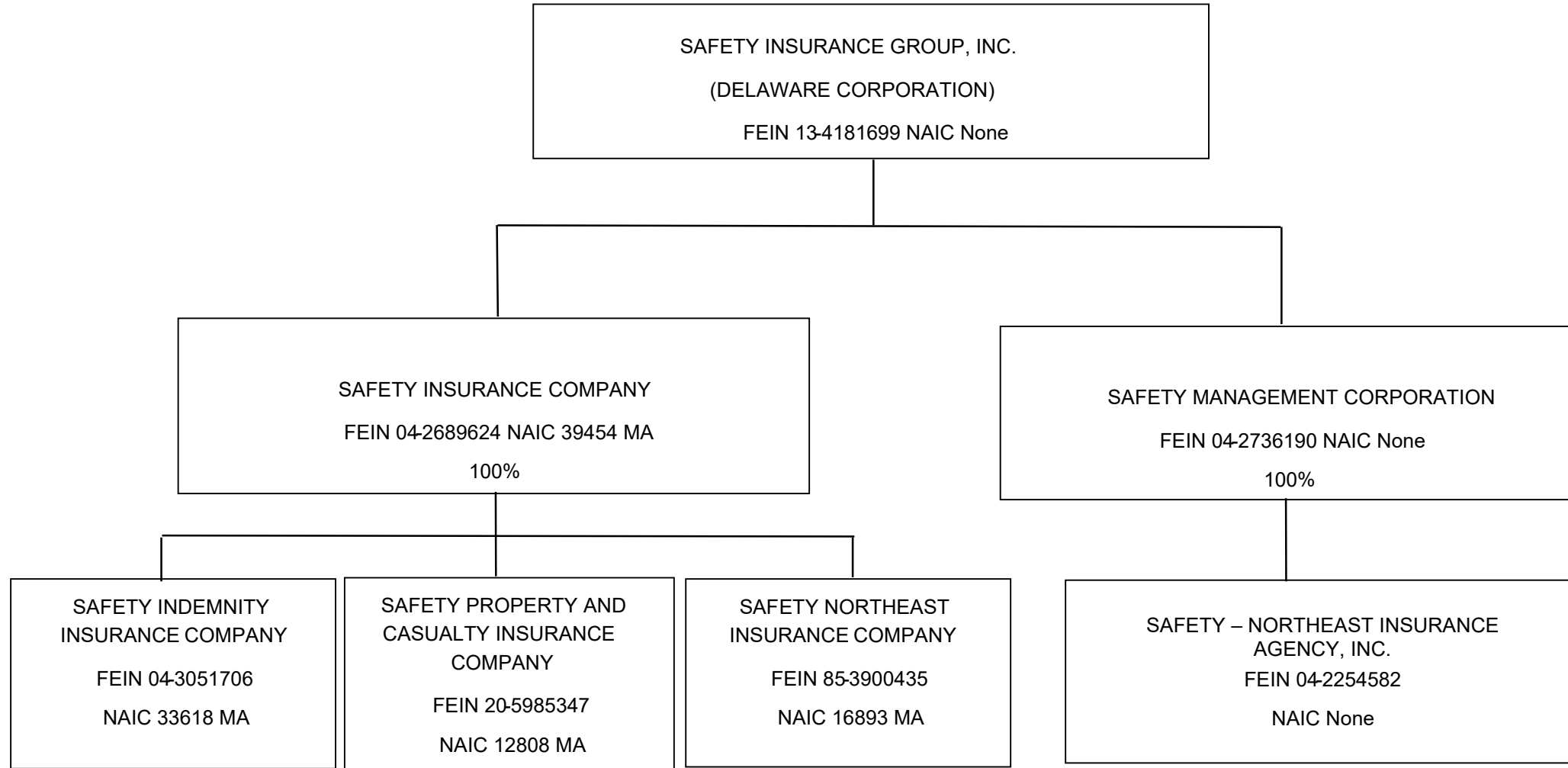
SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**





**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Ins. Co	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Northeast Insurance Agency, Inc	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

86

Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(51,123,139)	0	0	0	0	0		0	(51,123,139)	0
	13-4181699	Safety Insurance Group, Inc.	51,123,139	0	0	0	0	0		0	51,123,139	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE Y**

**PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL**

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Columns 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Safety Insurance Company.....	Safety Insurance Group, Inc.....	100.000 %	NO			0.000 %	
Safety Indemntiy Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Property and Casualty Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Northeast Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	
.....	.....	%				%	

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

### REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### RESPONSES

#### MARCH FILING

- 1. Will an actuarial opinion be filed by March 1? ..... YES
- 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? ..... YES
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? ..... YES
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? ..... YES

#### APRIL FILING

- 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 6. Will Management's Discussion and Analysis be filed by April 1? ..... YES
- 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? ..... YES

#### MAY FILING

- 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? ..... YES

#### JUNE FILING

- 9. Will an audited financial report be filed by June 1? ..... YES
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? ..... YES

### SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

#### MARCH FILING

- 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? ..... NO
- 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? ..... NO
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? ..... NO
- 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? ..... NO
- 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? ..... NO
- 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ..... NO
- 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? ..... YES
- 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? ..... NO
- 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? ..... NO
- 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? ..... YES
- 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? ..... YES

#### APRIL FILING








- 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO
- 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO
- 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... NO
- 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? ..... NO
- 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? ..... YES
- 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? ..... NO
- 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? ..... NO
- 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO

#### AUGUST FILING

- 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

#### Explanation:

#### Bar Code:

- 11.   
3 3 6 1 8 2 0 2 4 4 2 0 0 0 0 0 0 0
- 12.   
3 3 6 1 8 2 0 2 4 2 4 0 0 0 0 0 0 0
- 13.   
3 3 6 1 8 2 0 2 4 3 6 0 5 9 0 0 0 0
- 14.   
3 3 6 1 8 2 0 2 4 4 5 5 0 0 0 0 0 0
- 15.   
3 3 6 1 8 2 0 2 4 4 9 0 0 0 0 0 0 0
- 16.   
3 3 6 1 8 2 0 2 4 3 8 5 0 0 0 0 0 0
- 17.   
3 3 6 1 8 2 0 2 4 4 0 1 0 0 0 0 0 0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.   
3 3 6 1 8 2 0 2 4 3 6 5 0 0 0 0 0

20.   
3 3 6 1 8 2 0 2 4 3 9 9 0 0 0 0 0

21.   
3 3 6 1 8 2 0 2 4 4 0 0 0 0 0 0 0

22.   
3 3 6 1 8 2 0 2 4 5 0 0 0 0 0 0 0

24.   
3 3 6 1 8 2 0 2 4 2 2 4 0 0 0 0 0

25.   
3 3 6 1 8 2 0 2 4 2 2 5 0 0 0 0 0

26.   
3 3 6 1 8 2 0 2 4 2 2 6 0 0 0 0 0

27.   
3 3 6 1 8 2 0 2 4 5 5 5 0 0 0 0 0

30.   
3 3 6 1 8 2 0 2 4 2 3 0 5 9 0 0 0

31.   
3 3 6 1 8 2 0 2 4 3 0 6 0 0 0 0 0

32.   
3 3 6 1 8 2 0 2 4 2 1 0 5 9 0 0 0

33.   
3 3 6 1 8 2 0 2 4 2 1 6 5 9 0 0 0

35.   
3 3 6 1 8 2 0 2 4 2 9 0 5 9 0 0 0

36.   
3 3 6 1 8 2 0 2 4 5 6 0 0 0 0 0 0

37.   
3 3 6 1 8 2 0 2 4 5 6 5 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

---

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	5,938,841	3.614	5,938,841	0	5,938,841	3.614
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	535,000	0.326	535,000	0	535,000	0.326
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	764,565	0.465	764,565	0	764,565	0.465
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	47,496,171	28.905	47,496,171	0	47,496,171	28.905
1.06 Industrial and miscellaneous .....	107,935,668	65.686	107,935,668	0	107,935,668	65.686
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit .....	0	0.000	0	0	0	0.000
1.12 Total long-term bonds .....	162,670,245	98.996	162,670,245	0	162,670,245	98.996
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
3.09 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2) .....	1,649,480	1.004	1,649,480	0	1,649,480	1.004
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	1,649,480	1.004	1,649,480	0	1,649,480	1.004
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	164,319,725	100.000	164,319,725	0	164,319,725	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value.....		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	0	
8.2 Totals, Part 3, Column 9.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

## SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE



## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		149,205,706
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		39,564,611
3. Accrual of discount.....		235,982
4. Unrealized valuation increase/(decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		(231,804)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		25,700,048
7. Deduct amortization of premium.....		404,202
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		162,670,245
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		162,670,245

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	5,938,841	5,545,949	5,932,015	6,264,681
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals	5,938,841	5,545,949	5,932,015	6,264,681
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	535,000	520,897	535,000	535,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	764,565	738,108	764,510	770,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	47,496,171	43,903,829	47,481,553	48,966,363
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	87,544,631	82,403,815	87,444,429	87,965,588
	9. Canada .....	4,357,563	4,182,755	4,354,202	4,360,000
	10. Other Countries .....	16,033,474	15,414,516	16,046,838	16,022,000
	11. Totals	107,935,668	102,001,086	107,845,469	108,347,588
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	<b>162,670,245</b>	<b>152,709,869</b>	<b>162,558,547</b>	<b>164,883,633</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries .....	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	0	0	0	0
	21. Canada .....	0	0	0	0
	22. Other Countries .....	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>26. Total Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>27. Total Bonds and Stocks</b>	<b>162,670,245</b>	<b>152,709,869</b>	<b>162,558,547</b>	

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	600,246	1,999,985	1,169,659	1,722,668	446,283	XXX	5,938,841	3.7	3,918,053	2.6	5,938,841	.0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.7 Totals	600,246	1,999,985	1,169,659	1,722,668	446,283	XXX	5,938,841	3.7	3,918,053	2.6	5,938,841	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	0	0	0	535,000	0	XXX	535,000	0.3	0	0.0	535,000	.0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.7 Totals	0	0	0	535,000	0	XXX	535,000	0.3	0	0.0	535,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	170,000	594,565	0	0	XXX	764,565	0.5	170,000	0.1	764,565	.0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.7 Totals	0	170,000	594,565	0	0	XXX	764,565	0.5	170,000	0.1	764,565	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	5,216,856	16,171,299	11,675,050	11,906,335	2,526,630	XXX	47,496,171	29.2	33,807,878	22.7	47,496,171	.0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.7 Totals	5,216,856	16,171,299	11,675,050	11,906,335	2,526,630	XXX	47,496,171	29.2	33,807,878	22.7	47,496,171	0

S105

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	4,719,654	37,833,595	22,075,541	1,904,675	33,809	XXX	66,567,273	40.9	72,947,515	48.9	44,034,541	22,532,732
6.2 NAIC 2	2,428,680	22,331,669	16,009,073	598,973	0	XXX	41,368,394	25.4	38,362,261	25.7	36,887,678	4,480,716
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	7,148,334	60,165,263	38,084,613	2,503,648	33,809	XXX	107,935,668	66.4	111,309,776	74.6	80,922,219	27,013,449
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

9015

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 10,536,756	56,174,879	35,514,815	16,068,679	3,006,723	0	121,301,851	74.6	XXX	XXX	98,769,118	22,532,732
12.2 NAIC 2	(d) 2,428,680	22,331,669	16,009,073	598,973	0	0	41,368,394	25.4	XXX	XXX	36,887,678	4,480,716
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	12,965,436	78,506,548	51,523,888	16,667,651	3,006,723	0	(b) 162,670,245	100.0	XXX	XXX	135,656,796	27,013,449
12.8 Line 12.7 as a % of Col. 7	8.0	48.3	31.7	10.2	1.8	0.0	100.0	XXX	XXX	XXX	83.4	16.6
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	14,360,493	43,286,418	40,837,651	10,330,096	2,028,787	0	XXX	XXX	110,843,446	74.3	87,881,870	22,961,576
13.2 NAIC 2	2,189,764	19,600,385	15,762,112	810,000	0	0	XXX	XXX	38,362,261	25.7	34,911,398	3,450,863
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(e) 0	0.0	0	0
13.7 Totals	16,550,257	62,886,803	56,599,763	11,140,096	2,028,787	0	XXX	XXX	(b) 149,205,706	100.0	122,793,268	26,412,438
13.8 Line 13.7 as a % of Col. 9	11.1	42.1	37.9	7.5	1.4	0.0	XXX	XXX	100.0	XXX	82.3	17.7
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	7,939,895	41,728,618	30,115,363	16,012,330	2,972,913	0	98,769,118	60.7	87,881,870	58.9	98,769,118	XXX
14.2 NAIC 2	2,279,687	19,291,493	15,316,498	0	0	0	36,887,678	22.7	34,911,398	23.4	36,887,678	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	10,219,583	61,020,111	45,431,860	16,012,330	2,972,913	0	135,656,796	83.4	122,793,268	82.3	135,656,796	XXX
14.8 Line 14.7 as a % of Col. 7	7.5	45.0	33.5	11.8	2.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.3	37.5	27.9	9.8	1.8	0.0	83.4	XXX	XXX	XXX	83.4	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	2,596,861	14,446,261	5,399,453	56,348	33,809	0	22,532,732	13.9	22,961,576	15.4	XXX	22,532,732
15.2 NAIC 2	148,993	3,040,176	692,575	598,973	0	0	4,480,716	2.8	3,450,863	2.3	XXX	4,480,716
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	2,745,853	17,486,437	6,092,028	655,321	33,809	0	27,013,449	16.6	26,412,438	17.7	XXX	27,013,449
15.8 Line 15.7 as a % of Col. 7	10.2	64.7	22.6	2.4	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.7	10.7	3.7	0.4	0.0	0.0	16.6	XXX	XXX	XXX	XXX	16.6

S107

(a) Includes \$ 27,013,449 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations, and \$ 14,993 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	105,040	501,356	0	0	0	XXX	606,396	0.4	607,417	0.4	606,396	0
1.02 Residential Mortgage-Backed Securities	495,206	1,498,630	1,169,659	1,722,668	446,283	XXX	5,332,446	3.3	3,310,636	2.2	5,332,446	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	600,246	1,999,985	1,169,659	1,722,668	446,283	XXX	5,938,841	3.7	3,918,053	2.6	5,938,841	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	535,000	0	XXX	535,000	0.3	0	0.0	535,000	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	535,000	0	XXX	535,000	0.3	0	0.0	535,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	170,000	594,565	0	0	XXX	764,565	0.5	170,000	0.1	764,565	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	170,000	594,565	0	0	XXX	764,565	0.5	170,000	0.1	764,565	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	14,997	619,710	0	583,332	0	XXX	1,218,039	0.7	634,652	0.4	1,218,039	0
5.02 Residential Mortgage-Backed Securities	5,201,860	15,551,590	11,675,050	10,903,003	2,526,630	XXX	45,858,132	28.2	32,753,226	22.0	45,858,132	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	420,000	0	XXX	420,000	0.3	420,000	0.3	420,000	0
5.05 Totals	5,216,856	16,171,299	11,675,050	11,906,335	2,526,630	XXX	47,496,171	29.2	33,807,878	22.7	47,496,171	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,424,630	40,687,487	33,998,727	2,447,300	0	XXX	80,558,144	49.5	81,361,972	54.5	70,838,529	9,719,616
6.02 Residential Mortgage-Backed Securities	5,635	22,539	28,174	56,348	33,809	XXX	146,506	0.1	153,192	0.1	0	146,506
6.03 Commercial Mortgage-Backed Securities	2,804,524	10,178,102	2,646,789	0	0	XXX	15,629,414	9.6	16,534,143	11.1	9,799,853	5,829,562
6.04 Other Loan-Backed and Structured Securities	913,545	9,277,135	1,410,923	0	0	XXX	11,601,603	7.1	13,260,468	8.9	283,838	11,317,765
6.05 Totals	7,148,334	60,165,263	38,084,613	2,503,648	33,809	XXX	107,935,668	66.4	111,309,776	74.6	80,922,219	27,013,449
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

8018

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Bank Loans - Issued	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>12. Total Bonds Current Year</b>												
12.01 Issuer Obligations	3,544,667	41,978,552	34,593,292	3,565,632	.0	XXX	83,682,143	51.4	XXX	XXX	73,962,528	9,719,616
12.02 Residential Mortgage-Backed Securities	5,702,700	17,072,759	12,872,883	12,682,019	3,006,723	XXX	51,337,084	31.6	XXX	XXX	51,190,578	146,506
12.03 Commercial Mortgage-Backed Securities	2,804,524	10,178,102	2,646,789	.0	.0	XXX	15,629,414	9.6	XXX	XXX	9,799,853	5,829,562
12.04 Other Loan-Backed and Structured Securities	913,545	9,277,135	1,410,923	420,000	.0	XXX	12,021,603	7.4	XXX	XXX	703,838	11,317,765
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
12.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
12.08 Unaffiliated Certificates of Deposit	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
12.09 Totals	12,965,436	78,506,548	51,523,888	16,667,651	3,006,723	.0	162,670,245	100.0	XXX	XXX	135,656,796	27,013,449
12.10 Lines 12.09 as a % Col. 7	8.0	48.3	31.7	10.2	1.8	0.0	100.0	XXX	XXX	XXX	83.4	16.6
<b>13. Total Bonds Prior Year</b>												
13.01 Issuer Obligations	5,704,849	41,340,263	34,667,376	1,061,552	.0	XXX	XXX	XXX	82,774,040	55.5	75,262,948	7,511,092
13.02 Residential Mortgage-Backed Securities	3,828,715	11,519,279	9,181,730	9,658,544	2,028,787	XXX	XXX	XXX	36,217,055	24.3	36,063,863	153,192
13.03 Commercial Mortgage-Backed Securities	4,427,552	3,766,097	8,340,494	.0	.0	XXX	XXX	XXX	16,534,143	11.1	10,550,343	5,983,800
13.04 Other Loan-Backed and Structured Securities	2,589,141	6,261,164	4,410,163	420,000	.0	XXX	XXX	XXX	13,680,468	9.2	916,114	12,764,354
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	0.0	.0	.0
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
13.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
13.08 Unaffiliated Certificates of Deposit	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
13.09 Totals	16,550,257	62,886,803	56,599,763	11,140,096	2,028,787	.0	XXX	XXX	149,205,706	100.0	122,793,268	26,412,438
13.10 Line 13.09 as a % of Col. 9	11.1	42.1	37.9	7.5	1.4	0.0	XXX	XXX	100.0	XXX	82.3	17.7
<b>14. Total Publicly Traded Bonds</b>												
14.01 Issuer Obligations	3,499,670	35,745,828	31,750,371	2,966,659	.0	XXX	73,962,529	45.5	75,262,948	50.4	73,962,529	XXX
14.02 Residential Mortgage-Backed Securities	5,697,065	17,050,219	12,844,709	12,625,670	2,972,913	XXX	51,190,577	31.5	36,063,863	24.2	51,190,577	XXX
14.03 Commercial Mortgage-Backed Securities	991,310	8,097,913	710,629	.0	.0	XXX	9,799,853	6.0	10,550,343	7.1	9,799,853	XXX
14.04 Other Loan-Backed and Structured Securities	31,538	126,150	126,150	420,000	.0	XXX	703,838	0.4	916,114	0.6	703,838	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	XXX
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	XXX
14.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	XXX
14.08 Unaffiliated Certificates of Deposit	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	XXX
14.09 Totals	10,219,583	61,020,111	45,431,860	16,012,330	2,972,913	.0	135,656,796	83.4	122,793,268	82.3	135,656,796	XXX
14.10 Line 14.09 as a % of Col. 7	7.5	45.0	33.5	11.8	2.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.3	37.5	27.9	9.8	1.8	0.0	83.4	XXX	XXX	XXX	83.4	XXX
<b>15. Total Privately Placed Bonds</b>												
15.01 Issuer Obligations	44,997	6,232,724	2,842,922	598,973	.0	XXX	9,719,616	6.0	7,511,092	5.0	XXX	9,719,616
15.02 Residential Mortgage-Backed Securities	5,635	22,539	28,174	56,348	33,809	XXX	146,506	0.1	153,192	0.1	XXX	146,506
15.03 Commercial Mortgage-Backed Securities	1,813,214	2,080,189	1,936,159	.0	.0	XXX	5,829,562	3.6	5,983,800	4.0	XXX	5,829,562
15.04 Other Loan-Backed and Structured Securities	882,007	9,150,985	1,284,773	.0	.0	XXX	11,317,765	7.0	12,764,354	8.6	XXX	11,317,765
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	XXX	.0
15.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	XXX	.0
15.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	XXX	.0
15.08 Unaffiliated Certificates of Deposit	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	XXX	.0
15.09 Totals	2,745,853	17,486,437	6,092,028	655,321	33,809	.0	27,013,449	16.6	26,412,438	17.7	XXX	27,013,449
15.10 Line 15.09 as a % of Col. 7	10.2	64.7	22.6	2.4	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.7	10.7	3.7	0.4	0.0	0.0	16.6	XXX	XXX	XXX	XXX	16.6

S109

Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,059,417	0	1,059,417	0
2. Cost of cash equivalents acquired.....	34,624,587	0	34,624,587	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase/(decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	34,034,524	0	34,034,524	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,649,480	0	1,649,480	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,649,480	0	1,649,480	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

















**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

1.

Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 77,976,245 .....	1B	\$ 0 .....	1C	\$ 1,759,565 .....	1D	\$ 5,489,060 .....	1E	\$ 13,143,504 .....	1F	\$ 9,287,149 .....	1G	\$ 13,646,329 .....
1B	2A	\$ 16,264,188 .....	2B	\$ 19,502,676 .....	2C	\$ 5,601,531 .....								
1C	3A	\$ 0 .....	3B	\$ 0 .....	3C	\$ 0 .....								
1D	4A	\$ 0 .....	4B	\$ 0 .....	4C	\$ 0 .....								
1E	5A	\$ 0 .....	5B	\$ 0 .....	5C	\$ 0 .....								
1F	6	\$ 0 .....												

Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3622AB-LA-8	G2 785821 - RMBS		10/04/2024	FED BUY	XXX	623,637	722,012	301
3622AC-WD-8	G2 787044 - RMBS		05/29/2024	FED BUY	XXX	851,079	949,841	0
38384B-JS-1	GNR 2023-081 YD - CMO/RMBS		09/18/2024	FED BUY	XXX	933,125	1,000,000	2,000
0109999999 - Bonds	U.S. Governments					2,407,841	2,671,852	2,301
419792-Q5-8	HAWAII ST		12/05/2024	BOFA SECURITIES INC	XXX	535,000	535,000	0
0509999999 - Bonds	U.S. States, Territories and Possessions (Direct and Guaranteed)					535,000	535,000	0
64966S-EP-7	NEW YORK CITY		04/22/2024	JEFFERIES & COMPANY, INC	XXX	30,000	30,000	116
64966S-HY-5	NEW YORK CITY		11/18/2024	MORGAN STANLEY & COMPANY	XXX	594,510	600,000	2,733
0709999999 - Bonds	U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					624,510	630,000	2,849
3132DN-BL-6	FH SD0943 - RMBS		04/16/2024	FED BUY	XXX	416,469	472,170	734
3132DN-C6-6	FH SD0971 - RMBS		03/20/2024	FED BUY	XXX	1,743,518	1,930,205	3,753
3132DN-TN-3	FH SD1457 - RMBS		11/12/2024	FED BUY	XXX	705,325	807,130	807
3132DT-FN-5	FH SD5573 - RMBS		07/25/2024	FED BUY	XXX	1,461,420	1,671,836	3,483
3132DV-MC-6	FH SD7555 - RMBS		12/23/2024	FED BUY	XXX	983,530	1,141,255	2,187
3133C7-AM-9	FH Q66312 - RMBS		06/26/2024	FED BUY	XXX	945,339	953,083	3,786
3133KN-BR-3	FH RA6348 - RMBS		11/12/2024	FED BUY	XXX	382,726	440,588	441
3140FX-JJ-2	FN BF0264 - RMBS		03/12/2024	FED BUY	XXX	1,331,838	1,494,152	1,743
3140MN-PV-2	FN BV8535 - RMBS		04/10/2024	FED BUY	XXX	703,112	826,203	689
3140XB-4Y-3	FN FM8038 - RMBS		11/12/2024	FED BUY	XXX	277,415	320,364	347
3140XD-R0-5	FN FM7694 - RMBS		09/13/2024	FED BUY	XXX	791,916	861,657	1,077
3140XD-U2-0	FN FM9600 - RMBS		04/10/2024	FED BUY	XXX	660,929	809,560	562
3140XL-AF-5	FN FS4505 - RMBS		12/23/2024	FED BUY	XXX	1,042,894	1,207,840	2,315
3140XL-UN-6	FN FS5088 - RMBS		05/06/2024	FED BUY	XXX	1,597,598	1,802,649	1,052
3140XN-4C-5	FN FS7118 - RMBS		04/03/2024	FED BUY	XXX	885,712	981,059	286
3140XP-BU-2	FN FS7250 - RMBS		11/05/2024	FED BUY	XXX	620,529	690,916	336
3140XQ-UR-6	FN FS8691 - RMBS		11/21/2024	FED BUY	XXX	1,694,017	1,940,177	3,395
3140XQ-YN-1	FN FS8816 - RMBS		12/23/2024	FED BUY	XXX	1,169,305	1,352,286	2,592
574218-NF-6	MARYLAND ST HEALTH & HIGHER EDL FACS AUT		11/18/2024	RBC CAPITAL MARKETS	XXX	583,176	600,000	10,730
0909999999 - Bonds	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					17,996,768	20,303,129	40,315
001084-AS-1	AGCO CORP		03/18/2024	MORGAN STANLEY & COMPANY	XXX	339,082	340,000	0
00138C-BC-1	COREBRIDGE FINANCIAL INC		11/25/2024	BANC OF AMERICA SECURITIES LLC	XXX	499,365	500,000	0
025816-DW-6	AMERICAN EXPRESS CO		07/22/2024	MORGAN STANLEY & COMPANY	XXX	500,000	500,000	0
02665W-EZ-0	AMERICAN HONDA FINANCE CORP		09/05/2024	J.P. Morgan Securities LLC	XXX	744,885	730,000	5,564
032095-AQ-4	AMPHENOL CORP		04/02/2024	J.P. Morgan Securities LLC	XXX	579,420	580,000	0
03523T-BY-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/19/2024	BANC OF AMERICA SECURITIES LLC	XXX	766,889	770,000	0
03837A-AB-6	APTIV PLC	C	09/09/2024	J.P. Morgan Securities LLC	XXX	572,668	574,000	0
06644X-BG-0	BANK5 2024-5YR12 A3 - CMBS		11/21/2024	BANC OF AMERICA SECURITIES LLC	XXX	459,361	446,000	731
134429-BP-3	CAMPBELL SOUP CO		03/19/2024	BARCLAYS CAPITAL INC	XXX	398,536	400,000	0
14149Y-BS-6	CARDINAL HEALTH INC		11/13/2024	BANC OF AMERICA SECURITIES LLC	XXX	398,876	400,000	0
20826F-BJ-4	CONOCOPHILLIPS CO		11/25/2024	BONY/TORONTO DOMINION SECURITIES INC	XXX	499,335	500,000	0
23345M-AD-9	DT MIDSTREAM INC		11/21/2024	BARCLAYS CAPITAL INC	XXX	136,925	137,000	0
29390X-AA-2	EQUINIX EUROPE 2 FINANCING CORPORATION L		05/22/2024	BANC OF AMERICA SECURITIES LLC	XXX	505,035	509,000	0
33767B-AF-6	FIRSTENERGY TRANSMISSION LLC		09/03/2024	MORGAN STANLEY & COMPANY	XXX	598,980	600,000	0
34528Q-HV-9	FORD F 231 A1 - ABS		08/29/2024	Wells Fargo Securities LLC	XXX	1,005,820	1,000,000	2,050
375558-CC-5	GILEAD SCIENCES INC		11/13/2024	BARCLAYS CAPITAL INC	XXX	398,396	400,000	0
43283Y-AA-1	HGVT 241 A - ABS		07/29/2024	U.S. BANK/MUNICIPAL	XXX	282,243	276,974	664
502431-AU-3	L3HARRIS TECHNOLOGIES INC		03/11/2024	BANC OF AMERICA SECURITIES LLC	XXX	259,662	260,000	0
539830-CG-2	LOCKHEED MARTIN CORP		12/04/2024	Wells Fargo Securities LLC	XXX	308,815	309,000	0
57629W-3S-7	MASSMUTUAL GLOBAL FUNDING II		09/10/2024	J.P. Morgan Securities LLC	XXX	599,178	600,000	0
57636Q-BC-7	MASTERCARD INC		09/03/2024	BANC OF AMERICA SECURITIES LLC	XXX	698,432	700,000	0
581557-BV-6	MCKESSON CORP		09/05/2024	CITIGROUP GLOBAL MKTS/SALOMON	XXX	258,860	259,000	0
64952W-FK-4	NEW YORK LIFE GLOBAL FUNDING		12/02/2024	J.P. Morgan Securities LLC	XXX	486,722	487,000	0
67080L-AD-7	NUVEEN LLC		04/08/2024	BANC OF AMERICA SECURITIES LLC	XXX	299,592	300,000	0
67578F-AN-7	OCT49 49 AR - CDO	C	02/06/2024	J.P. Morgan Securities LLC	XXX	1,509,871	1,500,000	0
68902V-AR-8	OTIS WORLDWIDE CORP		11/12/2024	MORGAN STANLEY & COMPANY	XXX	77,995	78,000	0
70450Y-AP-8	PAYPAL HOLDINGS INC		09/05/2024	GOLDMAN SACHS AND CO. LLC	XXX	726,306	700,000	9,814
744538-AF-6	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		03/19/2024	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	936,798	930,000	0
75888B-AQ-7	REG17 XVII AR - CDO	C	10/22/2024	MIZUHO SECURITIES USA/FIXED INCOME	XXX	800,000	800,000	2,379
8426EP-AH-1	SOUTHERN COMPANY GAS CAPITAL CORP		09/03/2024	CITIGROUP GLOBAL MKTS/SALOMON	XXX	697,585	700,000	0
87612E-BS-4	TARGET CORP		09/03/2024	Wells Fargo Securities LLC	XXX	410,625	413,000	0
91324P-FJ-6	UNITEDHEALTH GROUP INC		07/23/2024	Wells Fargo Securities LLC	XXX	657,961	658,000	0
94106L-CD-9	WASTE MANAGEMENT INC		11/14/2024	PERSHING LLC	XXX	395,348	400,000	587

E13



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Table with 21 columns: 1. CUSIP Identification, 2. Description, 3. Foreign, 4. Disposal Date, 5. Name of Purchaser, 6. Number of Shares of Stock, 7. Consideration, 8. Par Value, 9. Actual Cost, 10. Prior Year Book/ Adjusted Carrying Value, 11-15. Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/ (Decrease), Current Year's (Amortization)/ Accretion, Current Year's Other-Than-Temporary Impairment Recognized, Total Change in B./A.C.V., Total Foreign Exchange Change in B./A.C.V.), 16. Book/ Adjusted Carrying Value at Disposal Date, 17. Foreign Exchange Gain (Loss) on Disposal, 18. Realized Gain (Loss) on Disposal, 19. Total Gain (Loss) on Disposal, 20. Bond Interest/Stock Dividends Received During Year, 21. Stated Contractual Maturity Date.

E14







**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
74340X-BV-2	PROLOGIS LP		11/12/2024	BARCLAYS CAPITAL INC.	XXX	197,753	205,000	204,688	204,870	.0	.27	.0	.27	.0	204,897	.0	(7,144)	(7,144)	6,304	12/15/2027
756109-AR-5	REALTY INCOME CORP.		11/12/2024	CITIGROUP GLOBAL MARKETS INC/SALOMON	XXX	741,735	750,000	746,243	748,972	.0	.307	.0	.307	.0	749,279	.0	(7,544)	(7,544)	33,344	10/15/2026
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	08/28/2024	BARCLAYS CAPITAL INC.	XXX	396,553	415,000	414,577	414,811	.0	.56	.0	.56	.0	414,867	.0	(18,314)	(18,314)	4,814	03/11/2026
87612E-BD-7	TARGET CORP.		07/01/2024	Maturity @ 100.00	XXX	665,000	665,000	678,200	665,836	.0	(836)	.0	(836)	.0	665,000	.0	.0	.0	23,275	07/01/2024
87612E-BE-5	TARGET CORP.		09/03/2024	PERSHING LLC	XXX	488,455	500,000	462,825	489,515	.0	3,009	.0	3,009	.0	492,524	.0	(4,069)	(4,069)	11,076	04/15/2026
891490-AR-5	CONOCOPHILLIPS CO.		11/13/2024	PERSHING LLC	XXX	1,061,900	1,000,000	1,297,460	1,104,225	.0	(28,956)	.0	(28,956)	.0	1,075,268	.0	(13,368)	(13,368)	106,817	01/01/2027
91159H-HV-5	US BANCORP.		02/05/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	999,730	999,994	.0	.6	.0	.6	.0	1,000,000	.0	.0	.0	16,875	02/05/2024
95002D-BD-0	WFCM 2018-C47 A3 - CMBS		12/01/2024	Paydown	XXX	107	107	104	104	.0	.3	.0	.3	.0	107	.0	.0	.0	2	09/16/2061
95058X-AK-4	WEN 211 A21 - ABS		12/15/2024	Paydown	XXX	6,146	6,146	6,146	6,146	.0	.0	.0	.0	.0	6,146	.0	.0	.0	91	06/15/2051
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					20,920,420	21,093,445	21,362,259	21,155,200	0	(60,868)	0	(60,868)	0	21,154,203	0	(233,783)	(233,783)	600,294	XXX
2509999997	- Bonds - Subtotals - Bonds - Part 4					25,507,138	25,680,162	25,964,382	24,987,321	0	(74,320)	0	(74,320)	0	25,740,921	0	(233,782)	(233,782)	683,695	XXX
2509999998	- Bonds - Summary item from Part 5 for Bonds					192,910	191,000	190,926	0	0	6	0	6	0	190,932	0	1,978	1,978	2,886	XXX
2509999999	- Bonds - Subtotals - Bonds					25,700,048	25,871,162	26,155,308	24,987,321	0	(74,320)	0	(74,320)	0	25,931,852	0	(231,804)	(231,804)	686,581	XXX
6009999999	<b>Totals</b>					25,700,048	XXX	26,155,308	24,987,321	0	(74,320)	0	(74,320)	0	25,931,852	0	(231,804)	(231,804)	686,581	XXX

E14.3

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
501044-DU-2	KROGER CO		08/20/2024	Wells Fargo Securities LLC	12/18/2024	Call @ 101.00	191,000	190,926	192,910	190,932	0	6	0	6	0	0	1,978	1,978	2,886	0
<b>1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							191,000	190,926	192,910	190,932	0	6	0	6	0	0	1,978	1,978	2,886	0
<b>2509999998 - Subtotal - Bonds</b>							191,000	190,926	192,910	190,932	0	6	0	6	0	0	1,978	1,978	2,886	0
<b>6009999999 Totals</b>								190,926	192,910	190,932	0	6	0	6	0	0	1,978	1,978	2,886	0

E15

Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

Schedule E - Part 1

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
25160K-20-7	DWS GVT MM SRS INST		12/31/2024	4.310	XXX	1,649,480	15,364	158	
8309999999	- All Other Money Market Mutual Funds					1,649,480	15,364	158	
8609999999 Total Cash Equivalents							1,649,480	15,364	158

1.  
 Line  
 NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 0 ..... 1B \$ 0 ..... 1C \$ 0 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 0 ..... 1G \$ 0 .....  
 1B 2A \$ 0 ..... 2B \$ 0 ..... 2C \$ 0 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME		.0	.0	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA	B. Property and Casualty	105,040	104,688	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B. Property and Casualty	501,356	476,094	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. U.S. Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,396	580,782	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0