

CYBER SECURITY COVERAGE



Protecting Businesses in the Event of a Harmful Attack

Cyber Security is a Growing Issue

Virtually every business relies on data and computer systems. When these systems experience a virus or other computer attack, a business is at risk of losing critical information. This information is frequently essential to daily operations, and computer attacks can expose a business to third-party liability.

Computer viruses are a growing problem, and a cyber attack can significantly impact a business' bottom line. System and data recovery can result in lost income, and can tally thousands in recovery costs. Moreover, liability from insufficient systems security can lead to expensive litigation.

Real Life Example

A retail business suffered a virus that corrupted data and caused the insured's computer system to stop functioning properly, resulting in lost income. The insured hired an IT firm to remove the virus and reinstall software.

Total First Party Costs: \$22,000



Highlights of CyberOne coverage

First-party coverage is triggered by a "computer attack", which is defined as:

- An unauthorized person gaining access to the insured's computer system.
- A malware attack.
- A denial of service attack.

In the event of a computer attack, **CyberOne** pays for*:

- Data Restoration from electronic sources.
- Systems Restoration.
- Data Recreation from non-electronic sources.
- Loss of Business.
- Extortion.
- Public Relations.

**Sublimits may apply.*

Cyber Risk Coverage

Cyber Risk Coverage provides all of the **CyberOne** coverage plus **Cyber Liability Coverage**.

Third-party coverage is triggered by a "network security liability suit" – a civil proceeding, an alternative dispute resolution proceeding or a written demand for money, alleging that a neglected failure of the insured's computer security allowed one of the following to occur:

- A breach of third-party business data.
- An unintended propagation of malware.
- A denial of service attack in which the insured unintentionally participated.

Cyber Risk covers cost of defense, settlement and judgment. Defense costs are included within the coverage limit.