



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 12808 Employer's ID Number 20-5985347
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 12/05/2006 Commenced Business 01/01/2007
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Christopher Burke 617-951-0600-4020
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold, Paul Jorge Narciso, Ann Marie McKeown.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, James David Berry, Glenn Robert Hiltbold.

State of Massachusetts ss
County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of George Michael Murphy (President and CEO), James David Berry (VP and Secretary), and Christopher Thomas Whitford (CFO, VP and Treasurer).

Subscribed and sworn to before me this 15th day of March, 2024

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	54,757,879	0	54,757,879	51,632,470
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$0 , Schedule E-Part 1), cash equivalents (\$1,407,992 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	1,407,992	0	1,407,992	2,683,351
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	56,165,871	0	56,165,871	54,315,821
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	323,973	0	323,973	270,429
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	172,056	0	172,056	109,841
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	3,747,274	0	3,747,274	3,003,748
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	724,272	0	724,272	598,892
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	676,864	0	676,864	429,458
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	61,810,310	0	61,810,310	58,728,188
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	61,810,310	0	61,810,310	58,728,188
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	648,842	0	648,842	429,458
2502. Premium tax recoverable.....	28,022	0	28,022	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	676,864	0	676,864	429,458

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	13,076,048	12,020,371
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,637,713	1,665,753
4. Commissions payable, contingent commissions and other similar charges	716,287	846,564
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	67,415
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$17,027,091 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	14,874,084	12,147,644
10. Advance premium	273,243	319,573
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	30,577,375	27,067,319
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	30,577,375	27,067,319
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	5,550,000	5,550,000
35. Unassigned funds (surplus)	22,182,934	22,610,869
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	31,232,934	31,660,869
38. Totals (Page 2, Line 28, Col. 3)	61,810,310	58,728,188
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	25,032,427	22,755,163
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	16,998,263	12,731,602
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,270,800	2,027,764
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	8,187,143	7,355,956
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	27,456,206	22,115,322
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(2,423,779)	639,842
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,726,980	1,457,343
10. Net realized capital gains (losses) less capital gains tax of \$0 (Exhibit of Capital Gains (Losses)).....	1	(8,500)
11. Net investment gain (loss) (Lines 9 + 10)	1,726,980	1,448,843
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	148,689	130,021
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	148,689	130,021
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(548,110)	2,218,706
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(548,110)	2,218,706
19. Federal and foreign income taxes incurred	5,205	442,926
20. Net income (Line 18 minus Line 19) (to Line 22)	(553,315)	1,775,780
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	31,660,869	29,892,108
22. Net income (from Line 20)	(553,315)	1,775,780
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	125,380	(7,019)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(427,935)	1,768,761
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	31,232,934	31,660,869
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	26,906,796	23,110,033
2. Net investment income	1,709,636	1,441,001
3. Miscellaneous income	148,689	103,115
4. Total (Lines 1 through 3)	28,765,121	24,654,149
5. Benefit and loss related payments	15,942,586	13,255,274
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,683,675	9,737,737
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	5,205	440,667
10. Total (Lines 5 through 9)	26,631,466	23,433,678
11. Net cash from operations (Line 4 minus Line 10)	2,133,656	1,220,471
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,974,794	8,441,362
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	500,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,974,794	8,941,362
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,136,403	10,231,950
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,136,403	10,231,950
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,161,609)	(1,290,588)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(247,406)	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(247,406)	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,275,359)	(70,117)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,683,351	2,753,468
19.2 End of year (Line 18 plus Line 19.1)	1,407,992	2,683,351

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	146,617	69,414	87,681	128,349
2.1	Allied lines	159,543	81,430	92,126	148,848
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	6,463,130	3,444,110	4,030,544	5,876,696
5.1	Commercial multiple peril (non-liability portion)	380,936	207,241	226,295	361,881
5.2	Commercial multiple peril (liability portion)	297,398	124,010	136,110	285,298
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	195,934	114,932	123,635	187,232
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	276,830	126,631	141,417	262,044
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	613,580	251,673	308,230	557,023
19.2	Other private passenger auto liability	8,119,592	3,186,232	4,117,213	7,188,611
19.3	Commercial auto no-fault (personal injury protection)	40,104	20,276	21,315	39,065
19.4	Other commercial auto liability	2,365,123	1,080,092	1,161,650	2,283,565
21.1	Private passenger auto physical damage	7,543,597	2,936,713	3,853,067	6,627,243
21.2	Commercial auto physical damage	1,156,484	504,889	574,801	1,086,572
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	27,758,867	12,147,644	14,874,084	25,032,427
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	87,681	.0	.0	.0	87,681
2.1	Allied lines	92,126	.0	.0	.0	92,126
2.2	Multiple peril crop	0	.0	.0	.0	0
2.3	Federal flood	0	.0	.0	.0	0
2.4	Private crop	0	.0	.0	.0	0
2.5	Private flood	0	.0	.0	.0	0
3.	Farmowners multiple peril	0	.0	.0	.0	0
4.	Homeowners multiple peril	4,030,544	.0	.0	.0	4,030,544
5.1	Commercial multiple peril (non-liability portion)	226,295	.0	.0	.0	226,295
5.2	Commercial multiple peril (liability portion)	136,110	.0	.0	.0	136,110
6.	Mortgage guaranty	0	.0	.0	.0	0
8.	Ocean marine	0	.0	.0	.0	0
9.	Inland marine	123,635	.0	.0	.0	123,635
10.	Financial guaranty	0	.0	.0	.0	0
11.1	Medical professional liability-occurrence	0	.0	.0	.0	0
11.2	Medical professional liability-claims-made	0	.0	.0	.0	0
12.	Earthquake	0	.0	.0	.0	0
13.1	Comprehensive (hospital and medical) individual	0	.0	.0	.0	0
13.2	Comprehensive (hospital and medical) group	0	.0	.0	.0	0
14.	Credit accident and health (group and individual)	0	.0	.0	.0	0
15.1	Vision only	0	.0	.0	.0	0
15.2	Dental only	0	.0	.0	.0	0
15.3	Disability income	0	.0	.0	.0	0
15.4	Medicare supplement	0	.0	.0	.0	0
15.5	Medicaid title XIX	0	.0	.0	.0	0
15.6	Medicare title XVIII	0	.0	.0	.0	0
15.7	Long-term care	0	.0	.0	.0	0
15.8	Federal employees health benefits plan	0	.0	.0	.0	0
15.9	Other health	0	.0	.0	.0	0
16.	Workers' compensation	0	.0	.0	.0	0
17.1	Other liability-occurrence	141,417	.0	.0	.0	141,417
17.2	Other liability-claims-made	0	.0	.0	.0	0
17.3	Excess workers' compensation	0	.0	.0	.0	0
18.1	Products liability-occurrence	0	.0	.0	.0	0
18.2	Products liability-claims-made	0	.0	.0	.0	0
19.1	Private passenger auto no-fault (personal injury protection)	308,230	.0	.0	.0	308,230
19.2	Other private passenger auto liability	4,117,213	.0	.0	.0	4,117,213
19.3	Commercial auto no-fault (personal injury protection)	21,315	.0	.0	.0	21,315
19.4	Other commercial auto liability	1,161,650	.0	.0	.0	1,161,650
21.1	Private passenger auto physical damage	3,853,067	.0	.0	.0	3,853,067
21.2	Commercial auto physical damage	574,801	.0	.0	.0	574,801
22.	Aircraft (all perils)	0	.0	.0	.0	0
23.	Fidelity	0	.0	.0	.0	0
24.	Surety	0	.0	.0	.0	0
26.	Burglary and theft	0	.0	.0	.0	0
27.	Boiler and machinery	0	.0	.0	.0	0
28.	Credit	0	.0	.0	.0	0
29.	International	0	.0	.0	.0	0
30.	Warranty	0	.0	.0	.0	0
31.	Reinsurance-nonproportional assumed property	0	.0	.0	.0	0
32.	Reinsurance-nonproportional assumed liability	0	.0	.0	.0	0
33.	Reinsurance-nonproportional assumed financial lines	0	.0	.0	.0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	14,874,084	0	0	0	14,874,084
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Lines 35 through 37)					14,874,084
DETAILS OF WRITE-INS						
3401.		0	.0	.0	.0	0
3402.		0	.0	.0	.0	0
3403.		0	.0	.0	.0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	.0	.0	.0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	146,617	0	0	0	146,617
2.1 Allied lines	0	159,543	0	0	0	159,543
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	24,003,611	6,463,130	0	24,003,611	0	6,463,130
5.1 Commercial multiple peril (non-liability portion)	0	380,936	0	0	0	380,936
5.2 Commercial multiple peril (liability portion)	0	297,398	0	0	0	297,398
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	1,567,391	195,934	0	1,567,391	0	195,934
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	1,967	276,830	0	1,967	0	276,830
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	613,580	0	0	0	613,580
19.2 Other private passenger auto liability	0	8,119,592	0	0	0	8,119,592
19.3 Commercial auto no-fault (personal injury protection)	76,765	40,104	0	76,765	0	40,104
19.4 Other commercial auto liability	3,908,977	2,365,123	0	3,908,977	0	2,365,123
21.1 Private passenger auto physical	0	7,543,597	0	0	0	7,543,597
21.2 Commercial auto physical damage	1,957,861	1,156,484	0	1,957,861	0	1,156,484
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	31,516,572	27,758,867	0	31,516,572	0	27,758,867
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	64,875	0	64,875	30,986	70,281	25,580	19.9
2.1 Allied lines	0	73,602	0	73,602	125,274	93,474	105,402	70.8
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	9,712,207	2,903,872	9,712,207	2,903,872	2,657,989	2,268,051	3,293,810	56.0
5.1 Commercial multiple peril (non-liability portion)	0	156,622	0	156,622	260,037	163,762	252,897	69.9
5.2 Commercial multiple peril (liability portion)	0	124,498	0	124,498	826,277	883,364	67,411	23.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	147,506	35,889	147,506	35,889	16,987	7,380	45,496	24.3
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1. Vision only	0	0	0	0	0	0	0	0.0
15.2. Dental only	0	0	0	0	0	0	0	0.0
15.3. Disability income	0	0	0	0	0	0	0	0.0
15.4. Medicare supplement	0	0	0	0	0	0	0	0.0
15.5. Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6. Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7. Long-term care	0	0	0	0	0	0	0	0.0
15.8. Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9. Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	99,653	0	99,653	763,760	827,052	36,360	13.9
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	400,068	0	400,068	(10,452)	(3,691)	393,307	70.6
19.2 Other private passenger auto liability	0	4,829,206	0	4,829,206	5,437,007	4,959,713	5,306,500	73.8
19.3 Commercial auto no-fault (personal injury protection)	26,165	16,857	26,165	16,857	13,402	12,858	17,401	44.5
19.4 Other commercial auto liability	2,488,088	1,207,132	2,488,088	1,207,132	2,652,340	2,729,618	1,129,854	49.5
21.1 Private passenger auto physical damage	0	5,162,507	0	5,162,507	174,882	(87,194)	5,424,583	81.9
21.2 Commercial auto physical damage	1,831,057	867,806	1,831,057	867,806	127,559	95,703	899,662	82.8
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	14,205,023	15,942,586	14,205,023	15,942,586	13,076,048	12,020,371	16,998,263	67.9
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	27,539	.0	27,539	.0	3,447	.0	30,986	2,982
2.1 Allied lines	.0	69,400	.0	69,400	.0	55,874	.0	125,274	11,436
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	10,876,151	2,728,405	10,876,151	2,728,405	(921,193)	(70,416)	(921,193)	2,657,989	299,449
5.1 Commercial multiple peril (non-liability portion)	.0	191,050	.0	191,050	.0	68,987	.0	260,037	52,543
5.2 Commercial multiple peril (liability portion)	.0	610,354	.0	610,354	.0	215,923	.0	826,277	73,148
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	5,000	6,584	5,000	6,584	49,046	10,403	49,046	16,987	358
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual	.0	.0	.0	.0	.0	.0	.0	(a)	.0
13.2 Comprehensive (hospital and medical) group	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.1 Vision only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.2 Dental only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.3 Disability income	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.4 Medicare supplement	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.5 Medicaid Title XIX	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.6 Medicare Title XVIII	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.7 Long-term care	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.8 Federal employees health benefits plan	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.9 Other health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	312,657	.0	312,657	.0	451,103	.0	763,760	53,662
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	393,115	.0	393,115	.0	(403,567)	.0	(10,452)	37,499
19.2 Other private passenger auto liability	.0	6,346,220	.0	6,346,220	.0	(909,213)	.0	5,437,007	682,661
19.3 Commercial auto no-fault (personal injury protection)	30,064	20,017	30,064	20,017	(12,344)	(6,615)	(12,344)	13,402	3,312
19.4 Other commercial auto liability	2,091,609	2,155,086	2,091,609	2,155,086	(183,068)	497,254	(183,068)	2,652,340	353,240
21.1 Private passenger auto physical damage	.0	1,013,045	.0	1,013,045	.0	(838,163)	.0	174,882	57,153
21.2 Commercial auto physical damage	209,237	106,033	209,237	106,033	(96,463)	21,526	(96,463)	127,559	10,271
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	13,212,061	13,979,505	13,212,061	13,979,505	(1,164,022)	(903,456)	(1,164,022)	13,076,048	1,637,713
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	362,582	0	0	362,582
1.2 Reinsurance assumed	340,449	0	0	340,449
1.3 Reinsurance ceded	146,937	0	0	146,937
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	556,094	0	0	556,094
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	6,650,740	0	6,650,740
2.2 Reinsurance assumed, excluding contingent	0	4,749,005	0	4,749,005
2.3 Reinsurance ceded, excluding contingent	0	6,595,946	0	6,595,946
2.4 Contingent-direct	0	314,874	0	314,874
2.5 Contingent-reinsurance assumed	0	211,387	0	211,387
2.6 Contingent-reinsurance ceded	0	314,874	0	314,874
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	5,015,186	0	5,015,186
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	63,087	0	63,087
5. Boards, bureaus and associations	0	143,785	0	143,785
6. Surveys and underwriting reports	0	7,647	0	7,647
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	906,259	782,713	2,492	1,691,464
8.2 Payroll taxes	71,888	49,293	56	121,237
9. Employee relations and welfare	193,754	135,379	167	329,300
10. Insurance	5,983	7,726	214	13,923
11. Directors' fees	0	0	0	0
12. Travel and travel items	7,691	40,450	45	48,186
13. Rent and rent items	69,915	52,895	116	122,926
14. Equipment	142,272	176,570	4,103	322,945
15. Cost or depreciation of EDP equipment and software	8,201	10,771	290	19,262
16. Printing and stationery	14,137	21,950	393	36,480
17. Postage, telephone and telegraph, exchange and express	21,802	67,288	409	89,499
18. Legal and auditing	20,374	29,077	726	50,177
19. Totals (Lines 3 to 18)	1,462,276	1,588,631	9,012	3,059,920
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	691,412	18,134	709,546
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	691,412	18,134	709,546
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	252,430	891,914	59,264	1,203,608
25. Total expenses incurred	2,270,800	8,187,143	86,410	(a) 10,544,354
26. Less unpaid expenses-current year	1,637,713	688,265	0	2,325,978
27. Add unpaid expenses-prior year	1,665,753	913,979	0	2,579,732
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,298,840	8,412,857	86,410	10,798,107
DETAILS OF WRITE-INS				
2401. Data processing expenses	247,670	551,599	0	799,269
2402. Service contracts	61,019	234,538	58,928	354,485
2403. Miscellaneous	(56,259)	105,777	336	49,854
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	252,430	891,914	59,264	1,203,608

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....76,562	.....76,627
1.1 Bonds exempt from U.S. tax	(a).....0	.....0
1.2 Other bonds (unaffiliated)	(a).....1,604,918	.....1,652,835
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....78,365	.....83,928
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....0
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	1,759,846	1,813,390
11. Investment expenses		(g).....68,277
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....18,134
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....86,411
17. Net investment income (Line 10 minus Line 16)		1,726,980
DETAILS OF WRITE-INS		
0901.	.....0	.....0
0902.	.....0	.....0
0903.	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....0	.....0
1502.	.....0	.....0
1503.	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

- (a) Includes \$ 46,040 accrual of discount less \$ 82,241 amortization of premium and less \$ 6,146 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated)	.....1	.....0	.....1	.....0	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	1	0	1	0	0
DETAILS OF WRITE-INS					
0901.	.....0	.....0	.....0	.....0	.....0
0902.	.....0	.....0	.....0	.....0	.....0
0903.	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.0	.0	.0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to reformation.....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets .....	.0	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets .....	.0	.0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	.0	.0	.0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.0	.0	.0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. ....	.0	.0	.0
2502. ....	.0	.0	.0
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The accompanying financial statements of Safety Property and Casualty Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners’ *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company’s net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2023	2022
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (553,315)	\$ 1,775,780
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (553,315)</u>	<u>\$ 1,775,780</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 31,232,934	\$ 31,660,869
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 31,232,934</u>	<u>\$ 31,660,869</u>

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

A. The Company holds no mortgage loans.

B. The Company is not a creditor for restructured debt.

C. The Company holds no reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan –Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of DWS and State Street Bank in determining the market value of such securities.
2. & 3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 51,161
2. 12 Months or Longer	\$ 1,964,365
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 1,409,249
2. 12 Months or Longer	\$18,589,812

5. All the Company’s loan-backed and structured securities in an unrealized loss position as of December 31, 2023 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2023 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decrease in fair value of these securities is viewed as being temporary.

- E. The Company holds no Dollar Repurchase Agreements.
- F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.
- G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.
- H. The Company has no Repurchase Agreements transactions accounted for as a sale.
- I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.
- J. The Company holds no investments in real estate.
- K. The Company has no low income housing tax credits.
- L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. NA	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	607,417	0	0	0	607,417	608,421	(1,004)	0	607,417	0.98%	0.98%
o. Total restricted assets	607,417	0	0	0	607,417	608,421	(1,004)	0	607,417	0.98%	0.98%

2. The Company has no assets pledged as collateral.
3. The Company has no Other Restricted Assets.
4. The Company has no Collateral Received and Reflected as Assets.

- M. The Company has no working capital finance investments.
- N. The Company does not have offsetting assets and liabilities.
- O. The Company has no 5GI securities.
- P. The Company has no Short Sales.
- Q. Prepayment penalty and acceleration fees

General Account

1. Number of Cusips	0
2. Aggregate Amount of Investment Income	\$0

- R. The Company does not have a Cash Pool.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax assets at December 31, 2023 are as follows:
(1)

12/31/2023		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 789,839	\$ -	\$ 789,839
\$ -	\$ -	\$ -
\$ 789,839	\$ -	\$ 789,839
\$ -	\$ -	\$ -
\$ 789,839	\$ -	\$ 789,839
\$ 65,567	\$ -	\$ 65,567
\$ 724,272	\$ -	\$ 724,272

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

12/31/2022		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 671,351	\$ -	\$ 671,351
\$ -	\$ -	\$ -
\$ 671,351	\$ -	\$ 671,351
\$ -	\$ -	\$ -
\$ 671,351	\$ -	\$ 671,351
\$ 72,459	\$ -	\$ 72,459
\$ 598,892	\$ -	\$ 598,892

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
\$ 118,488	\$ -	\$ 118,488
\$ -	\$ -	\$ -
\$ 118,488	\$ -	\$ 118,488
\$ -	\$ -	\$ -
\$ 118,488	\$ -	\$ 118,488
\$ (6,892)	\$ -	\$ (6,892)
\$ 125,380	\$ -	\$ 125,380

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2023		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 475,066	\$ -	\$ 475,066
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 314,773	\$ -	\$ 314,773
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 314,773	\$ -	\$ 314,773
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,566,464
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 789,839	\$ -	\$ 789,839

12/31/2022		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 644,760	\$ -	\$ 644,760
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 26,591	\$ -	\$ 26,591
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 26,591	\$ -	\$ 26,591
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,648,428
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 671,351	\$ -	\$ 671,351

Change		
(7)	(8)	(9)
(Col 1 - 4)	(Col 2 - 5)	(Col 7 + 8)
Ordinary	Capital	Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (169,694)	\$ -	\$ (169,694)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 288,182	\$ -	\$ 288,182
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 288,182	\$ -	\$ 288,182
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ (81,964)
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 118,488	\$ -	\$ 118,488

(3)

2023	2022
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	976.714	1,123.080
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 30,508,662	\$ 31,061,977

NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2023		12/31/2022		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3)	(Col 2 - 4)
				Ordinary	Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 789,839	\$ -	671,351	\$ -	\$ 118,488	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 789,839	\$ -	671,351	\$ -	\$ 118,488	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
2023	2022	(Col 1 - 2)
		Change

1. Current Income (Benefit) Tax			
(a) Federal	\$ 5,205	\$ 442,932	\$ (437,727)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 5,205	\$ 442,932	\$ (437,727)
(d) Federal income tax on net capital gains	\$ 0	\$ (2,265)	\$ 2,265
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 5,205	\$ 440,667	\$ (435,462)

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1)	(2)	(3)
	2023	2022	(Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 153,651	\$ 147,728	\$ 5,923
(2) Unearned premium reserve	\$ 636,188	\$ 523,623	\$ 112,565
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 789,839	\$ 671,351	\$ 118,488
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 789,839	\$ 671,351	\$ 118,488
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 789,839	\$ 671,351	\$ 118,488
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 37,483	\$ 34,137	\$ 3,346
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 16,622	\$ 24,933	\$ (8,311)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 11,462	\$ 13,389	\$ (1,927)
(99) Subtotal	\$ 65,567	\$ 72,459	\$ (6,892)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 65,567	\$ 72,459	\$ (6,892)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 724,272	\$ 598,892	\$ 125,380

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/23	Effective Tax Rate
Provision computed at statutory rate	\$ (115,103)	21.0%
Benefit for affiliates NOLs	\$ (592)	0.1%
Other	\$ (4,480)	0.8%
Total	<u>\$ (120,175)</u>	21.9%
Federal income taxes incurred	\$ 5,205	-0.9%
Change in net deferred income taxes	<u>\$ (125,380)</u>	22.8%
Total statutory income taxes	<u>\$ (120,175)</u>	21.9%

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2023	\$ 5,205	\$ 0	\$ 5,205
2022	\$ 442,932	\$ (2,265)	\$ 440,667

F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

- Safety Insurance Group, Inc.
- Safety Management Corporation
- Safety Northeast Insurance Agency, Inc.
- Safety Insurance Company
- Safety Indemnity Insurance Company
- Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The Company has no Federal & Foreign Tax Loss Contingencies.
- H. The Company is not subject to Repatriation Transition Tax (RTT).
- I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

On December 1, 2022, Safety Northeast Insurance Agency, Inc. ("SNIA"), acquired the assets and operations of Northeast Metrowest Insurance Agency, Inc. ("Northeast / Metrowest"), an independent insurance agency. SNIA provides personal and commercial property and casualty insurance products to customers on behalf of the Insurance Subsidiaries and third-party insurance carriers. The Company conducted business with Northeast / Metrowest prior to its acquisition. All commissions paid to Northeast / Metrowest were reflected as expenses and were conducted at standard market rates.

- B.-F. Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.
- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.
- H. The Company owns no shares of an upstream affiliate.
- I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.

NOTES TO FINANCIAL STATEMENTS

- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries.
- N. The Company holds no insurance subsidiaries.
- O. The Company holds no SCA's or SSAP Entities.

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 10, 2014, The Articles of Organization were amended to change the authorized capital stock from 175,000 shares of no par value common stock to 175,000 shares of common stock with a par value of \$20.00 per share. This resulted in a change to Capital Stock from \$1,750,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2023 and 2022.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2023.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2023.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "SJC") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court, which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The SJC placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The SJC further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. On June 20, 2023, the Commonwealth of Massachusetts Suffolk Superior Court denied a motion brought by the plaintiffs seeking class certification. The plaintiffs have since filed a motion to amend the complaint, seeking to address the concerns raised by the Superior Court in denying their motion for class certification; Safety has opposed the motion to amend the complaint, which has yet to be heard or ruled on by the Superior Court. Based on the SJC's rulings, at this time the Company does not expect any claims for IDV damages to be material, and therefore has not accrued for a specific loss contingency.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer and servicing of financial assets.
- C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

- A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2023.
- B. Other Fair Value Disclosures-Not Applicable
- C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 51,102,447	\$ 54,757,879	\$ -	\$ 51,102,447	\$ -	\$ -	\$ -
Total assets	\$ 51,102,447	\$ 54,757,879	\$ -	\$ 51,102,447	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- D. The Company has no financial instruments for which it is not practicable to estimate fair value.
- E. The Company has no financial instruments for which it is measured at NAV.

21. Other Items

- A. The Company did not have any unusual items.
- B. The Company had no troubled debt restructuring.
- C. The Company had no other unusual items.
- D. The Company did not receive any business interruption recoveries during the periods for which the financial statements are presented.
- E. The Company has no state transferable tax credits.
- F. The Company does not have subprime mortgage-related risk exposure.
- G. The Company has not received proceeds from Insurance-linked securities.
- H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2024, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

23. Reinsurance

- A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.
- B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$14,874,084	\$5,975,504	\$17,027,091	\$6,051,387	\$(2,153,007)	\$(75,883)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$14,874,084	\$5,975,504	\$17,027,091	\$6,051,387	\$(2,153,007)	\$(75,883)

(d) Direct Unearned Premium Reserve \$17,027,091

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$1,421 thousand in 2023 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2023, the amount due from Safety Insurance Company, the lead company, was \$648,842.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. Date of the most recent evaluation of this liability was January 31, 2024.

C. The Company does not utilize anticipated investment income in the calculation.

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes No
 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes No
 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
 7.21 State the percentage of foreign control0.0 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....				

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes No N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Deloitte & Touche LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code. Yes No
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
 20.12 To stockholders not officers \$.....0
 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
 20.22 To stockholders not officers \$.....0
 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
 21.22 Borrowed from others \$.....0
 21.23 Leased from others \$.....0
 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
 22.22 Amount paid as expenses \$.....0
 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....0
- 26.22 Subject to reverse repurchase agreements \$.....0
- 26.23 Subject to dollar repurchase agreements \$.....0
- 26.24 Subject to reverse dollar repurchase agreements \$.....0
- 26.25 Placed under option agreements \$.....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0
- 26.27 FHLB Capital Stock \$.....0
- 26.28 On deposit with states \$.....607,417
- 26.29 On deposit with other regulatory bodies \$.....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....0
- 26.32 Other \$.....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

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GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	54,757,879	51,102,447	(3,655,432)
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	54,757,879	51,102,447	(3,655,432)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties. Yes [X] No [] NA []

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c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly Yes [] No []
- 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

- 41.1 Amount of payments for legal expenses, if any? \$0
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$0
 1.62 Total incurred claims \$0
 1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$0
 1.65 Total incurred claims \$0
 1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$0
 1.72 Total incurred claims \$0
 1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$0
 1.75 Total incurred claims \$0
 1.76 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$25,032,427	\$	.....22,755,163
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$29,587,845	\$	.....25,833,768
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies..... \$0
 3.22 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 10.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?..... Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... 0.0 %
- 12.42 To..... 0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$0
- 12.62 Collateral and other funds..... \$0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.0
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Based on reinsurer's participation percentage on the contract.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information
-

- 16.1 Does the reporting entity write any warranty business?..... Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	15,402,938	13,302,910	13,241,986	13,140,279	13,572,261
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	12,727,427	10,742,050	10,740,389	10,637,238	10,928,538
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	31,145,074	26,751,210	25,648,578	25,602,935	25,331,787
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	59,275,439	50,796,170	49,630,953	49,380,452	49,832,586
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	11,415,229	9,326,673	9,295,273	9,378,860	9,985,752
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,202,175	7,450,564	7,455,031	7,373,713	7,735,592
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,141,463	6,434,790	6,185,473	6,153,516	6,110,903
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	27,758,867	23,212,027	22,935,777	22,906,089	23,832,247
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(2,423,779)	639,842	1,712,252	3,056,840	1,067,834
14. Net investment gain (loss) (Line 11)	1,726,980	1,448,843	1,301,645	1,242,776	1,327,276
15. Total other income (Line 15)	148,689	130,021	135,699	143,843	139,861
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	5,205	442,926	633,723	909,211	543,387
18. Net income (Line 20)	(553,315)	1,775,780	2,515,873	3,534,248	1,991,584
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	61,810,310	58,728,188	57,249,144	55,908,492	51,735,219
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	172,056	109,841	148,865	151,216	152,276
20.2 Deferred and not yet due (Line 15.2)	3,747,274	3,003,748	2,731,622	2,798,552	2,797,198
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	30,577,375	27,067,319	27,357,035	28,523,019	27,874,121
22. Losses (Page 3, Line 1)	13,076,048	12,020,371	12,544,043	12,100,714	12,861,399
23. Loss adjustment expenses (Page 3, Line 3)	1,637,713	1,665,753	1,855,479	1,737,400	1,784,438
24. Unearned premiums (Page 3, Line 9)	14,874,084	12,147,644	11,690,780	11,984,840	12,211,103
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	31,232,934	31,660,869	29,892,108	27,385,473	23,861,099
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	2,133,656	1,220,471	2,384,444	3,378,347	2,334,224
Risk-Based Capital Analysis					
28. Total adjusted capital	31,232,934	31,660,869	29,892,108	27,385,473	23,861,099
29. Authorized control level risk-based capital	3,123,602	2,765,784	2,751,954	2,915,526	2,802,822
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	97.5	95.1	93.9	97.6	96.8
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	2.5	4.9	5.2	2.4	3.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.9	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	0	0	0	2,658
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	(427,935)	1,768,761	2,506,635	3,524,374	2,016,454
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	9,067,169	8,028,317	5,807,077	6,447,561	6,978,036
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,183,241	6,992,165	5,792,581	4,603,323	5,596,765
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	12,897,199	10,769,706	8,322,509	7,265,148	9,496,498
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	30,147,609	25,790,189	19,922,168	18,316,032	22,071,298
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	6,552,916	5,669,825	4,624,731	5,346,427	6,222,765
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,204,678	5,144,318	4,128,644	3,306,948	4,443,682
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,184,992	2,441,130	2,411,257	2,206,618	2,268,885
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	15,942,586	13,255,274	11,164,633	10,859,992	12,935,332
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	67.9	56.0	50.0	43.7	56.1
68. Loss expenses incurred (Line 3)	9.1	8.9	9.7	8.8	8.5
69. Other underwriting expenses incurred (Line 4)	32.7	32.3	33.0	34.3	30.8
70. Net underwriting gain (loss) (Line 8)	(9.7)	2.8	7.4	13.2	4.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.0	31.1	32.8	34.0	30.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	77.0	64.9	59.6	52.5	64.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	88.9	73.3	76.7	83.6	99.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,301)	(1,403)	(1,489)	(1,525)	(1,141)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.1)	(4.7)	(5.4)	(6.4)	(5.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(2,485)	(2,844)	(2,608)	(2,311)	(2,549)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(8.3)	(10.4)	(10.9)	(10.6)	(13.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2023

NAIC Company Code 12808

Table with 12 columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril, Flood, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3499, showing values for various categories.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

19.ME



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2023

NAIC Company Code 12808

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Commercial Multiple Peril, and Auto Physical Damage.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3499, showing values for various categories.

(a) Finance and service charges not included in Lines 1 to 35 \$ 141,567
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MA



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2023

NAIC Company Code 12808

Table with 13 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril, Flood, etc., ending with a TOTAL row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns for line numbers (3401-3499) and values across the same 13 columns as the main table.

(a) Finance and service charges not included in Lines 1 to 35 \$ 6,553
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

19.NH



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2023

NAIC Company Code 12808

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3499, showing values for various categories.

(a) Finance and service charges not included in Lines 1 to 35 \$ 148,689
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.GT

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
9999999 Totals				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Cols. 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
04-2689624	39454	SAFETY INS CO.	MA		31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0
9999999 Totals					31,517	0	0	13,212	1,265	(1,164)	(1)	17,027	0	30,339	0	0	0	30,339	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	30,339	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	0	30,339	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	XXX	0	0	30,339	0	0	0	0	0	0	0	XXX	0	0
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	0	30,339	0	0	0	0	0	0	0	XXX	0	0
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	0	30,339	0	0	0	0	0	0	0	XXX	0	0
9999999	Totals	0	0	XXX	0	0	30,339	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals																	
		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	xxx	xxx	0	0	0	xxx	xxx	0
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	xxx	xxx	0	0	0	xxx	xxx	0
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	xxx	xxx	0	0	0	xxx	xxx	0
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.000	.0
2.000	.0
3.000	.0
4.000	.0
5.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Safety Ins Co.....	30,339	31,517	Yes [X] No []
7.0	.0	Yes [] No []
8.0	.0	Yes [] No []
9.0	.0	Yes [] No []
10.0	.0	Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	56,165,871	0	56,165,871
2. Premiums and considerations (Line 15)	3,919,330	0	3,919,330
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0	30,339,243	30,339,243
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	1,725,109	0	1,725,109
6. Net amount recoverable from reinsurers	0	0	0
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	61,810,310	30,339,243	92,149,553
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	14,713,762	13,312,152	28,025,913
10. Taxes, expenses, and other obligations (Lines 4 through 8)	716,287	0	716,287
11. Unearned premiums (Line 9)	14,874,084	17,027,091	31,901,175
12. Advance premiums (Line 10)	273,243	0	273,243
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	0	0	0
19. Total liabilities excluding protected cell business (Line 26)	30,577,375	30,339,243	60,916,618
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	31,232,934	X X X	31,232,934
22. Totals (Line 38)	61,810,310	30,339,243	92,149,553

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statement No. 26

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	83	28	4	0	1	0	4	60	XXX
2. 2014	23,145	1,639	21,506	13,134	855	483	57	1,550	83	2,804	14,171	XXX
3. 2015	24,074	1,929	22,145	18,668	2,322	475	56	1,930	97	3,061	18,597	XXX
4. 2016	24,777	2,105	22,673	14,675	1,575	507	85	1,652	114	3,052	15,059	XXX
5. 2017	25,539	2,306	23,233	14,219	1,505	465	91	1,630	129	3,151	14,589	XXX
6. 2018	26,069	2,621	23,448	14,505	1,788	411	91	1,672	142	3,163	14,566	XXX
7. 2019	26,339	2,675	23,663	14,360	1,864	363	69	1,755	121	3,008	14,424	XXX
8. 2020	25,360	2,228	23,132	10,629	876	225	29	1,754	58	2,106	11,644	XXX
9. 2021	25,257	2,028	23,230	12,098	607	197	15	1,848	89	2,590	13,431	XXX
10. 2022	24,968	2,213	22,755	12,652	863	134	19	1,879	103	2,619	13,680	XXX
11. 2023	27,819	2,787	25,032	11,278	508	91	12	1,522	82	1,668	12,289	XXX
12. Totals	XXX	XXX	XXX	136,303	12,792	3,354	525	17,191	1,020	27,225	142,511	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	28	3	30	0	5	1	5	0	1	0	0	64	XXX
2.	51	14	9	0	5	1	3	0	1	0	0	54	XXX
3.	44	2	26	0	2	0	6	0	1	0	0	77	XXX
4.	34	8	31	0	9	0	3	0	2	0	0	71	XXX
5.	273	98	36	(6)	27	9	6	1	5	0	1	245	XXX
6.	428	209	29	(22)	31	4	13	2	8	0	4	316	XXX
7.	783	280	(26)	(50)	72	19	22	5	13	0	10	610	XXX
8.	880	210	9	(25)	80	17	23	2	17	0	25	805	XXX
9.	1,969	235	(432)	(35)	108	12	42	2	61	0	76	1,535	XXX
10.	3,838	920	(863)	(155)	154	32	50	13	165	0	264	2,534	XXX
11.	8,546	919	530	575	157	23	131	57	611	0	1,077	8,402	XXX
12.	16,876	2,897	(622)	282	651	119	302	81	884	0	1,457	14,714	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	55	10
2.	15,236	1,011	14,225	65.8	61.7	66.1	0	0	3.0	46	8
3.	21,152	2,478	18,674	87.9	128.5	84.3	0	0	3.0	68	9
4.	16,914	1,783	15,131	68.3	84.7	66.7	0	0	3.0	57	14
5.	16,661	1,827	14,834	65.2	79.2	63.9	0	0	3.0	217	28
6.	17,096	2,214	14,882	65.6	84.5	63.5	0	0	3.0	272	45
7.	17,341	2,307	15,034	65.8	86.2	63.5	0	0	3.0	526	84
8.	13,616	1,168	12,449	53.7	52.4	53.8	0	0	3.0	704	102
9.	15,892	926	14,966	62.9	45.6	64.4	0	0	3.0	1,338	197
10.	18,009	1,795	16,214	72.1	81.1	71.3	0	0	3.0	2,211	323
11.	22,867	2,177	20,691	82.2	78.1	82.7	0	0	3.0	7,583	819
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,076	1,638

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	6,424	5,613	4,710	4,072	3,513	3,316	3,203	3,142	3,101	3,059	(42)	(83)
2. 2014	13,755	13,761	13,563	13,192	12,989	12,866	12,853	12,805	12,788	12,758	(31)	(48)
3. 2015	XXX	17,436	17,309	17,359	17,262	17,146	17,050	16,963	16,899	16,841	(59)	(122)
4. 2016	XXX	XXX	14,528	14,369	14,021	13,876	13,708	13,686	13,635	13,591	(45)	(96)
5. 2017	XXX	XXX	XXX	14,755	14,390	13,994	13,682	13,561	13,442	13,328	(113)	(233)
6. 2018	XXX	XXX	XXX	XXX	14,596	14,431	13,964	13,672	13,460	13,345	(115)	(326)
7. 2019	XXX	XXX	XXX	XXX	XXX	14,765	14,410	13,958	13,602	13,387	(215)	(571)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	11,925	11,519	11,025	10,737	(289)	(783)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,370	13,322	13,147	(175)	(223)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,492	14,273	(219)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,640	XXX	XXX
										12. Totals	(1,301)	(2,485)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	1,266	2,108	2,577	2,801	2,894	2,922	2,929	2,936	2,995	XXX	XXX
2. 2014	8,436	10,786	11,549	12,046	12,355	12,591	12,643	12,670	12,699	12,705	XXX	XXX
3. 2015	XXX	11,095	14,337	15,511	16,078	16,333	16,531	16,670	16,719	16,764	XXX	XXX
4. 2016	XXX	XXX	8,760	11,151	11,894	12,778	13,111	13,322	13,453	13,522	XXX	XXX
5. 2017	XXX	XXX	XXX	8,667	11,128	11,957	12,521	12,772	12,970	13,088	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	9,100	11,314	11,972	12,447	12,724	13,037	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	8,788	11,130	11,783	12,417	12,790	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	7,015	8,820	9,453	9,948	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,950	10,727	11,673	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,866	11,904	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,849	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior	859	1,189	938	682	296	176	122	68	41	35
2. 2014	111	(62)	144	213	73	48	48	41	28	11
3. 2015	XXX	(110)	(633)	(713)	0	51	72	75	70	32
4. 2016	XXX	XXX	(104)	(155)	(190)	(29)	(33)	1	29	34
5. 2017	XXX	XXX	XXX	434	(133)	(139)	(13)	8	26	47
6. 2018	XXX	XXX	XXX	XXX	50	(185)	(77)	90	73	63
7. 2019	XXX	XXX	XXX	XXX	XXX	2	(182)	(15)	17	41
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	365	(36)	62	54
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(587)	(672)	(357)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(32)	(670)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	20	0	1	0	0	0	0	21	XXX
2. 2014	4,696	480	4,216	1,713	6	64	0	205	0	58	1,975	178
3. 2015	5,102	586	4,516	6,307	1,375	85	0	694	0	46	5,711	596
4. 2016	5,451	549	4,902	1,912	11	75	0	223	0	48	2,198	158
5. 2017	5,703	534	5,169	2,118	90	80	0	201	0	80	2,308	176
6. 2018	5,879	544	5,335	2,290	11	81	0	234	0	83	2,594	243
7. 2019	6,021	562	5,460	2,065	30	70	0	249	0	54	2,355	161
8. 2020	6,111	564	5,547	2,190	17	61	0	313	0	66	2,547	182
9. 2021	6,144	609	5,535	2,225	19	64	0	307	0	35	2,577	186
10. 2022	6,244	620	5,624	2,103	103	50	0	270	0	26	2,320	144
11. 2023	6,819	942	5,877	2,019	20	31	0	253	0	9	2,283	182
12. Totals	XXX	XXX	XXX	24,963	1,684	661	0	2,948	0	505	26,889	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	30	0	0	0	5	0	0	0	0	35	0
2.	6	0	6	0	0	0	1	0	0	0	0	14	0
3.	1	0	8	0	0	0	2	0	0	0	0	11	0
4.	9	0	6	0	3	0	1	0	0	0	0	20	0
5.	52	0	4	0	4	0	1	0	0	0	0	62	0
6.	37	0	7	0	5	0	1	0	1	0	2	51	0
7.	50	0	15	0	7	0	2	0	1	0	4	76	0
8.	74	0	30	0	7	0	3	0	1	0	14	116	1
9.	353	0	(68)	0	24	0	(2)	0	8	0	11	316	4
10.	685	66	(237)	0	36	0	(11)	0	33	0	28	441	16
11.	1,526	0	127	0	59	0	15	0	91	0	55	1,818	51
12.	2,794	66	(70)	0	146	0	19	0	135	0	114	2,957	73

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30	5
2.	1,995	6	1,988	42.5	1.4	47.2	0	0	3.0	12	1
3.	7,097	1,375	5,722	139.1	234.6	126.7	0	0	3.0	9	2
4.	2,229	11	2,218	40.9	2.1	45.2	0	0	3.0	16	4
5.	2,460	90	2,370	43.1	16.9	45.9	0	0	3.0	56	6
6.	2,656	11	2,645	45.2	2.1	49.6	0	0	3.0	44	7
7.	2,460	30	2,431	40.9	5.3	44.5	0	0	3.0	66	10
8.	2,680	17	2,663	43.9	3.1	48.0	0	0	3.0	105	11
9.	2,912	19	2,892	47.4	3.2	52.3	0	0	3.0	286	30
10.	2,929	169	2,760	46.9	27.3	49.1	0	0	3.0	382	58
11.	4,121	20	4,101	60.4	2.1	69.8	0	0	3.0	1,653	165
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,658	299

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4	0	1	0	0	0	1	5	XXX
2. 2014	8,286	32	8,254	5,170	22	206	0	649	2	480	6,001	1,585
3. 2015	8,150	15	8,135	5,197	13	176	1	521	1	483	5,880	1,592
4. 2016	7,984	5	7,979	5,134	1	155	0	623	0	473	5,910	1,484
5. 2017	7,932	3	7,929	5,083	1	145	0	626	0	443	5,852	1,391
6. 2018	7,804	2	7,802	4,797	1	124	0	552	0	427	5,472	1,296
7. 2019	7,664	2	7,663	4,719	0	115	0	607	0	399	5,441	1,220
8. 2020	7,291	2	7,290	3,307	0	57	0	591	0	268	3,955	788
9. 2021	7,140	2	7,138	3,861	0	56	0	580	0	256	4,497	906
10. 2022	6,706	2	6,704	3,544	0	24	0	621	0	207	4,189	908
11. 2023	7,747	2	7,746	2,326	0	23	0	389	0	73	2,737	985
12. Totals	XXX	XXX	XXX	43,142	38	1,081	1	5,759	3	3,509	49,939	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	13	3	0	0	2	1	0	0	0	0	0	11	0
2.	21	0	(6)	0	3	0	1	0	0	0	0	19	1
3.	6	0	(2)	0	1	0	0	0	0	0	0	6	0
4.	7	0	(2)	0	3	0	0	0	0	0	0	8	0
5.	51	0	(20)	0	7	0	2	0	1	0	0	40	1
6.	99	0	(52)	0	14	0	5	0	1	0	1	66	2
7.	223	0	(107)	0	26	0	10	0	3	0	4	154	4
8.	267	0	(136)	0	32	0	12	0	5	0	4	180	8
9.	850	0	(402)	0	44	0	32	0	23	0	33	546	35
10.	1,467	0	(534)	0	51	0	31	0	60	0	96	1,075	91
11.	3,738	0	(51)	0	43	0	34	0	278	0	207	4,041	472
12.	6,742	3	(1,313)	0	224	1	126	0	371	0	346	6,147	616

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10	1
2.	6,044	24	6,020	72.9	76.7	72.9	0	0	3.0	15	4
3.	5,900	15	5,885	72.4	96.0	72.3	0	0	3.0	5	1
4.	5,920	1	5,918	74.1	24.6	74.2	0	0	3.0	5	3
5.	5,894	1	5,892	74.3	51.1	74.3	0	0	3.0	31	9
6.	5,539	1	5,538	71.0	31.7	71.0	0	0	3.0	47	20
7.	5,594	0	5,594	73.0	0.0	73.0	0	0	3.0	116	38
8.	4,136	0	4,136	56.7	0.0	56.7	0	0	3.0	131	49
9.	5,043	0	5,043	70.6	0.0	70.7	0	0	3.0	449	98
10.	5,264	0	5,264	78.5	0.0	78.5	0	0	3.0	933	142
11.	6,778	0	6,778	87.5	0.0	87.5	0	0	3.0	3,687	355
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,427	720

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	2,312	741	1,571	1,495	596	117	53	135	57	34	1,042	287
3. 2015	2,555	876	1,678	1,642	610	115	52	145	67	55	1,173	346
4. 2016	2,826	1,040	1,786	2,020	878	137	71	160	73	47	1,295	336
5. 2017	3,114	1,194	1,920	1,925	945	153	84	213	84	63	1,178	362
6. 2018	3,362	1,410	1,952	2,166	1,220	131	86	219	90	59	1,120	363
7. 2019	3,471	1,434	2,036	2,511	1,376	107	64	254	81	34	1,350	336
8. 2020	3,133	1,100	2,033	1,130	564	51	27	268	46	11	810	178
9. 2021	3,048	920	2,127	1,102	354	35	14	222	71	11	921	190
10. 2022	3,238	1,045	2,193	1,118	447	27	17	209	74	15	816	200
11. 2023	3,489	1,166	2,323	437	151	14	11	112	46	4	354	176
12. Totals	XXX	XXX	XXX	15,544	7,143	888	480	1,939	690	334	10,059	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	16	14	0	0	1	1	0	0	0	0	0	2	0
3.	28	2	(10)	0	1	0	1	0	0	0	0	18	0
4.	11	8	4	0	0	0	0	0	0	0	0	7	0
5.	167	98	7	(6)	14	9	1	1	4	0	0	91	2
6.	256	209	(9)	(22)	8	4	2	2	4	0	0	69	2
7.	428	279	(26)	(50)	29	19	5	5	5	0	0	189	3
8.	443	210	29	(25)	34	17	3	2	6	0	0	313	3
9.	612	234	(45)	(34)	30	12	7	2	21	0	1	411	9
10.	1,422	843	(147)	(153)	50	32	22	13	57	0	4	668	28
11.	1,418	730	966	569	34	23	72	57	142	0	8	1,255	82
12.	4,801	2,626	769	279	202	119	114	81	240	0	13	3,022	129

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	1,765	721	1,044	76.3	97.3	66.4	0	0	3.0	2	0
3.	1,921	731	1,190	75.2	83.4	70.9	0	0	3.0	16	2
4.	2,333	1,031	1,302	82.6	99.1	72.9	0	0	3.0	7	0
5.	2,484	1,215	1,269	79.8	101.7	66.1	0	0	3.0	82	9
6.	2,777	1,589	1,188	82.6	112.7	60.9	0	0	3.0	61	8
7.	3,314	1,775	1,539	95.5	123.7	75.6	0	0	3.0	173	15
8.	1,965	842	1,124	62.7	76.5	55.3	0	0	3.0	288	25
9.	1,984	652	1,332	65.1	70.8	62.6	0	0	3.0	367	44
10.	2,757	1,274	1,484	85.1	121.9	67.6	0	0	3.0	584	84
11.	3,197	1,587	1,609	91.6	136.1	69.3	0	0	3.0	1,086	169
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,666	357

SCHEDULE P - PART 1D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0
4. 2016	0	0	0	0	0	0	0	0	0	0	0	0
5. 2017	0	0	0	0	0	0	0	0	0	0	0	0
6. 2018	0	0	0	0	0	0	0	0	0	0	0	0
7. 2019	0	0	0	0	0	0	0	0	0	0	0	0
8. 2020	0	0	0	0	0	0	0	0	0	0	0	0
9. 2021	0	0	0	0	0	0	0	0	0	0	0	0
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2	0	1	0	0	0	0	4	XXX
2. 2014	610	67	542	213	1	31	0	25	0	4	268	18
3. 2015	645	72	573	391	43	33	0	38	0	14	418	23
4. 2016	686	69	617	300	2	39	0	29	0	7	366	16
5. 2017	686	68	619	196	3	29	0	25	0	6	247	16
6. 2018	674	64	610	129	1	25	0	27	0	30	180	16
7. 2019	666	71	594	134	1	28	0	26	0	18	186	14
8. 2020	663	74	589	199	11	25	0	29	0	4	241	14
9. 2021	688	77	611	201	1	7	0	30	0	8	236	11
10. 2022	710	79	631	162	1	5	0	32	0	5	198	10
11. 2023	762	115	647	139	1	4	0	21	0	11	162	11
12. Totals	XXX	XXX	XXX	2,065	67	227	0	281	0	107	2,506	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	15	0	0	0	3	0	0	0	1	0	0	19	0
2.	8	0	0	0	2	0	0	0	0	0	0	10	0
3.	9	0	0	0	1	0	0	0	0	0	0	10	0
4.	3	0	6	0	2	0	0	0	0	0	0	12	0
5.	1	0	5	0	0	0	0	0	0	0	0	7	0
6.	22	0	10	0	4	0	1	0	1	0	0	37	0
7.	70	0	6	0	10	0	0	0	3	0	0	89	1
8.	52	0	10	0	6	0	1	0	3	0	0	71	1
9.	72	0	34	0	10	0	2	0	6	0	1	124	1
10.	187	0	96	0	14	0	5	0	8	0	3	310	2
11.	363	0	117	0	16	0	6	0	22	0	3	524	5
12.	801	0	285	0	68	0	15	0	43	0	7	1,212	10

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15	3
2.	279	1	278	45.7	1.6	51.2	0	0	3.0	8	2
3.	472	43	428	73.1	60.0	74.8	0	0	3.0	9	1
4.	380	2	378	55.4	3.3	61.3	0	0	3.0	9	3
5.	257	3	254	37.4	4.8	41.0	0	0	3.0	6	1
6.	218	1	217	32.4	1.8	35.6	0	0	3.0	32	5
7.	277	1	276	41.6	2.0	46.4	0	0	3.0	76	13
8.	323	11	312	48.8	15.3	53.0	0	0	3.0	62	9
9.	361	1	360	52.5	1.9	58.8	0	0	3.0	106	17
10.	509	1	508	71.7	1.7	80.5	0	0	3.0	283	27
11.	687	1	686	90.1	0.6	106.0	0	0	3.0	480	44
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,086	126

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	60	29	0	0	1	0	0	32	XXX
2. 2014	215	31	185	84	3	1	0	11	0	0	93	1
3. 2015	232	31	200	118	0	0	0	13	0	0	132	1
4. 2016	255	36	219	669	343	30	0	86	0	16	442	1
5. 2017	266	32	233	79	0	0	0	15	0	0	94	1
6. 2018	272	27	245	85	29	0	0	11	0	0	67	0
7. 2019	280	28	252	63	0	0	0	11	0	0	75	0
8. 2020	279	32	247	42	0	0	0	4	0	0	47	0
9. 2021	283	38	245	60	0	0	0	10	0	0	70	1
10. 2022	286	40	246	97	29	0	0	9	0	0	78	0
11. 2023	305	43	262	0	0	0	0	5	0	0	5	0
12. Totals	XXX	XXX	XXX	1,357	431	32	0	176	0	16	1,133	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	8	0	0	0	1	0	0	0	0	9	0
3.	0	0	30	0	0	0	3	0	0	0	0	33	0
4.	4	0	18	0	1	0	1	0	1	0	0	25	0
5.	2	0	42	0	1	0	2	0	0	0	0	47	0
6.	15	0	74	0	0	0	4	0	1	0	0	94	0
7.	11	0	85	0	0	0	4	0	2	0	0	102	0
8.	38	0	73	0	0	0	4	0	2	0	0	117	0
9.	77	0	55	0	1	0	3	0	3	0	0	138	0
10.	37	0	24	0	0	0	1	0	4	0	0	66	0
11.	245	114	42	0	1	0	2	0	10	0	0	186	0
12.	427	114	451	0	4	0	26	0	23	0	0	817	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	105	3	102	48.8	10.0	55.2	0	0	3.0	8	1
3.	165	0	165	71.1	0.0	82.2	0	0	3.0	30	3
4.	810	343	467	317.8	955.1	213.2	0	0	3.0	21	3
5.	140	0	140	52.9	0.0	60.1	0	0	3.0	44	3
6.	189	29	161	69.6	103.7	65.7	0	0	3.0	89	5
7.	177	0	177	63.0	0.0	70.1	0	0	3.0	96	7
8.	164	0	164	58.7	0.0	66.3	0	0	3.0	111	6
9.	208	0	208	73.5	0.0	85.1	0	0	3.0	131	7
10.	173	29	144	60.4	70.5	58.7	0	0	3.0	61	6
11.	305	114	191	100.0	264.6	73.0	0	0	3.0	173	14
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	764	53

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0
4. 2016	0	0	0	0	0	0	0	0	0	0	0	0
5. 2017	0	0	0	0	0	0	0	0	0	0	0	0
6. 2018	0	0	0	0	0	0	0	0	0	0	0	0
7. 2019	0	0	0	0	0	0	0	0	0	0	0	0
8. 2020	0	0	0	0	0	0	0	0	0	0	0	0
9. 2021	0	0	0	0	0	0	0	0	0	0	0	0
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	0	2	0	8	0	4	15	XXX
2. 2022	504	44	460	151	0	2	0	16	0	1	168	XXX
3. 2023	530	66	464	119	0	1	0	11	0	1	132	XXX
4. Totals	XXX	XXX	XXX	276	0	4	0	35	0	6	315	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	9	0	6	0	1	0	0	0	0	0	0	18	0
2.	23	0	23	0	1	0	1	0	1	0	0	49	1
3.	71	0	41	0	3	0	2	0	4	0	1	121	2
4.	104	0	70	0	6	0	3	0	6	0	1	188	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	16	2
2.	218	0	218	43.2	0.0	47.3	0	0	3.0	45	4
3.	253	0	253	47.6	0.0	54.4	0	0	3.0	112	9
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	173	15

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(88)	1	16	2	0	0	126	(75)	XXX
2. 2022	7,280	383	6,897	5,477	283	26	2	722	29	2,365	5,911	3,342
3. 2023	8,166	452	7,714	6,238	336	19	1	731	36	1,570	6,615	3,550
4. Totals	XXX	XXX	XXX	11,627	621	61	5	1,453	65	4,061	12,451	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	3	2	(15)	0	1	0	0	0	0	0	41	(12)	2
2.	19	11	(87)	(3)	0	0	0	0	2	0	133	(75)	7
3.	1,185	75	(712)	6	1	0	0	0	64	0	804	457	281
4.	1,207	88	(814)	3	2	0	0	0	66	0	977	370	290

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(13)	1
2.	6,159	322	5,836	84.6	84.2	84.6	0	0	3.0	(77)	2
3.	7,527	455	7,072	92.2	100.7	91.7	0	0	3.0	392	65
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	302	67

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	1,059	829	527	355	218	196	189	189	185	181	(4)	(8)
2. 2014	2,060	2,091	2,032	1,890	1,816	1,796	1,796	1,790	1,784	1,784	0	(6)
3. 2015	XXX	4,904	4,876	5,105	5,096	5,094	5,090	5,056	5,039	5,028	(11)	(29)
4. 2016	XXX	XXX	2,276	2,256	2,191	2,080	2,031	2,028	2,008	1,995	(13)	(33)
5. 2017	XXX	XXX	XXX	2,712	2,552	2,354	2,274	2,215	2,187	2,169	(19)	(46)
6. 2018	XXX	XXX	XXX	XXX	2,750	2,727	2,589	2,494	2,429	2,410	(19)	(83)
7. 2019	XXX	XXX	XXX	XXX	XXX	2,720	2,583	2,379	2,267	2,181	(86)	(198)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,812	2,680	2,481	2,349	(132)	(331)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,624	2,603	2,578	(26)	(46)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,526	2,458	(68)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,757	XXX	XXX
										12. Totals	(378)	(781)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	3,419	3,086	2,802	2,585	2,284	2,221	2,221	2,203	2,195	2,185	(10)	(18)
2. 2014	5,619	5,613	5,604	5,494	5,439	5,378	5,378	5,378	5,378	5,373	(5)	(5)
3. 2015	XXX	5,701	5,707	5,650	5,534	5,439	5,384	5,377	5,369	5,365	(4)	(12)
4. 2016	XXX	XXX	5,787	5,770	5,550	5,415	5,310	5,298	5,301	5,295	(6)	(3)
5. 2017	XXX	XXX	XXX	5,570	5,533	5,462	5,338	5,320	5,297	5,265	(32)	(54)
6. 2018	XXX	XXX	XXX	XXX	5,292	5,257	5,113	5,046	4,981	4,985	4	(61)
7. 2019	XXX	XXX	XXX	XXX	XXX	5,285	5,233	5,114	5,008	4,985	(23)	(129)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,910	3,777	3,602	3,540	(62)	(237)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,410	4,422	4,440	19	31
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,738	4,583	(155)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,112	XXX	XXX
										12. Totals	(273)	(489)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	944	845	758	692	629	596	583	572	568	561	(7)	(11)
2. 2014	1,024	1,023	1,031	1,017	988	973	966	962	969	965	(4)	4
3. 2015	XXX	1,061	1,084	1,098	1,132	1,140	1,148	1,140	1,129	1,112	(17)	(28)
4. 2016	XXX	XXX	1,139	1,182	1,228	1,227	1,220	1,230	1,223	1,215	(8)	(15)
5. 2017	XXX	XXX	XXX	1,286	1,241	1,232	1,181	1,177	1,146	1,136	(9)	(41)
6. 2018	XXX	XXX	XXX	XXX	1,240	1,203	1,158	1,120	1,080	1,055	(26)	(65)
7. 2019	XXX	XXX	XXX	XXX	XXX	1,550	1,475	1,463	1,409	1,361	(48)	(103)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,050	958	926	896	(30)	(62)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,254	1,187	1,159	(28)	(95)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,305	1,292	(13)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,401	XXX	XXX
										12. Totals	(191)	(416)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	624	553	414	291	246	231	224	213	222	210	(12)	(3)
2. 2014	400	399	368	299	287	265	260	249	252	253	1	4
3. 2015	XXX	486	500	450	455	455	427	404	394	390	(4)	(14)
4. 2016	XXX	XXX	414	414	414	414	401	385	361	348	(13)	(37)
5. 2017	XXX	XXX	XXX	414	388	351	320	285	250	229	(22)	(57)
6. 2018	XXX	XXX	XXX	XXX	416	378	322	257	219	189	(30)	(68)
7. 2019	XXX	XXX	XXX	XXX	XXX	378	360	350	300	247	(53)	(102)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	407	404	326	281	(45)	(123)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411	410	324	(87)	(88)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	509	468	(41)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	644	XXX	XXX
										12. Totals	(306)	(488)

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.316	.312	.304	.278	.269	.211	.132	.113	.82	.74	(.8)	(.39)
2. 2014	.206	.196	.196	.190	.160	.160	.160	.134	.112	.91	(.21)	(.43)
3. 2015	XXX	.216	.217	.209	.209	.209	.201	.186	.175	.152	(.23)	(.34)
4. 2016	XXX	XXX	.183	.208	.235	.362	.379	.379	.379	.379	.1	.0
5. 2017	XXX	XXX	XXX	.154	.154	.154	.154	.154	.154	.126	(.29)	(.29)
6. 2018	XXX	XXX	XXX	XXX	.189	.189	.189	.189	.189	.149	(.40)	(.40)
7. 2019	XXX	XXX	XXX	XXX	XXX	.163	.163	.163	.163	.163	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.157	.157	.157	.157	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.195	.195	.195	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.159	.131	(.29)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.176	XXX	XXX
12. Totals											(.149)	(.184)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187	128	70	(58)	(117)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	201	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	XXX	XXX
4. Totals											(58)	(117)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(35)	(11)	(45)	(33)	(10)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,055	5,141	86	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,313	XXX	XXX
4. Totals											53	(10)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.77	.100	.131	.126	.123	.125	.125	.126	.146	.14	.4
2. 2014	1,179	1,568	1,667	1,701	1,721	1,766	1,768	1,770	1,770	1,770	132	46
3. 2015	XXX	3,347	4,407	4,893	4,955	4,993	5,010	5,014	5,016	5,017	514	81
4. 2016	XXX	XXX	1,299	1,744	1,849	1,892	1,917	1,943	1,960	1,975	119	40
5. 2017	XXX	XXX	XXX	1,363	1,937	2,027	2,069	2,084	2,102	2,107	127	49
6. 2018	XXX	XXX	XXX	XXX	1,707	2,142	2,233	2,282	2,320	2,360	181	62
7. 2019	XXX	XXX	XXX	XXX	XXX	1,489	1,916	2,020	2,071	2,106	121	40
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,492	2,049	2,150	2,234	136	46
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,523	2,111	2,270	133	49
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,446	2,050	89	39
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,030	87	44

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	1,050	1,647	1,947	2,098	2,140	2,161	2,163	2,169	2,174	102	129
2. 2014	2,375	4,093	4,701	5,004	5,195	5,298	5,321	5,339	5,350	5,355	1,079	506
3. 2015	XXX	2,308	4,148	4,695	5,059	5,214	5,300	5,333	5,351	5,359	1,071	520
4. 2016	XXX	XXX	2,366	4,138	4,649	5,024	5,156	5,232	5,274	5,287	1,010	474
5. 2017	XXX	XXX	XXX	2,326	3,991	4,610	4,934	5,071	5,171	5,226	945	446
6. 2018	XXX	XXX	XXX	XXX	2,187	3,794	4,310	4,625	4,772	4,920	879	415
7. 2019	XXX	XXX	XXX	XXX	XXX	2,167	3,837	4,307	4,639	4,834	822	394
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,589	2,641	3,078	3,364	525	255
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705	3,345	3,917	589	283
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,837	3,568	562	254
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,349	402	111

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.205	.326	.428	.496	.548	.556	.560	.561	.561	.24	.17
2. 2014	283	536	659	758	837	913	939	944	963	963	209	78
3. 2015	XXX	335	651	781	894	946	1,002	1,049	1,059	1,095	250	96
4. 2016	XXX	XXX	300	597	771	968	1,087	1,148	1,177	1,207	244	92
5. 2017	XXX	XXX	XXX	312	603	732	862	942	1,007	1,049	257	103
6. 2018	XXX	XXX	XXX	XXX	291	555	706	803	880	990	254	107
7. 2019	XXX	XXX	XXX	XXX	XXX	363	674	851	1,081	1,177	233	101
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	211	395	488	589	122	52
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	538	769	125	56
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328	681	124	49
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	288	73	21

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.39	.138	.164	.177	.181	.182	.187	.188	.192	.4	.3
2. 2014	.94	.165	.190	.211	.223	.236	.239	.242	.242	.243	.12	.6
3. 2015	XXX	.118	.195	.250	.289	.301	.333	.367	.380	.380	.16	.7
4. 2016	XXX	XXX	.104	.160	.187	.254	.276	.317	.327	.336	.11	.5
5. 2017	XXX	XXX	XXX	.72	.106	.142	.181	.198	.208	.222	.11	.5
6. 2018	XXX	XXX	XXX	XXX	.94	.113	.112	.123	.135	.153	.10	.6
7. 2019	XXX	XXX	XXX	XXX	XXX	.84	.103	.117	.137	.161	.9	.4
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.102	.159	.176	.212	.7	.6
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.82	.180	.206	.7	.3
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.125	.166	.6	.2
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.142	.4	.2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.9	.38	.40	.40	.41	.43	.43	.43	.74	.0	.0
2. 2014	.0	.8	.40	.73	.82	.82	.82	.82	.82	.82	.0	.1
3. 2015	.XXX	.0	.58	.83	.83	.83	.91	.112	.119	.119	.0	.1
4. 2016	.XXX	.XXX	.30	.61	.73	.280	.318	.324	.356	.356	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.30	.77	.77	.78	.79	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.33	.50	.56	.56	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.27	.32	.33	.63	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.30	.42	.42	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.26	.56	.60	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.36	.69	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.46	.53	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.102	.153	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.120	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.43	.(32)	.168	.329
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.4,992	.5,218	.2,005	.1,329
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.5,920	.2,016	.1,253

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	398	458	250	127	40	31	35	35	35	35
2. 2014	192	62	168	105	34	11	12	10	8	8
3. 2015	XXX	23	(422)	(502)	(8)	(1)	8	15	17	10
4. 2016	XXX	XXX	90	(9)	64	66	13	15	14	8
5. 2017	XXX	XXX	XXX	353	(8)	20	38	14	20	5
6. 2018	XXX	XXX	XXX	XXX	9	(138)	37	34	25	9
7. 2019	XXX	XXX	XXX	XXX	XXX	215	(77)	67	33	18
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	80	(75)	31	34
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(56)	(276)	(70)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	(247)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(121)	142	203	202	(6)	(45)	(6)	(4)	(3)	0
2. 2014	(88)	(335)	(231)	(22)	(33)	(46)	(42)	(24)	(10)	(5)
3. 2015	XXX	(113)	(279)	(181)	(27)	(32)	(21)	(13)	(6)	(2)
4. 2016	XXX	XXX	(88)	(164)	(222)	(79)	(74)	(43)	(12)	(2)
5. 2017	XXX	XXX	XXX	(76)	(347)	(272)	(137)	(79)	(52)	(19)
6. 2018	XXX	XXX	XXX	XXX	(84)	(317)	(317)	(110)	(91)	(47)
7. 2019	XXX	XXX	XXX	XXX	XXX	(228)	(266)	(211)	(139)	(98)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	99	(176)	(176)	(124)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(252)	(540)	(370)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	(503)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(17)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	113	74	94	80	34	24	10	2	0	0
2. 2014	224	65	52	37	3	2	(2)	2	0	0
3. 2015	XXX	201	(24)	(48)	(23)	(19)	(2)	(2)	(2)	(9)
4. 2016	XXX	XXX	156	(52)	(50)	(25)	(22)	0	2	4
5. 2017	XXX	XXX	XXX	396	83	38	17	(1)	0	13
6. 2018	XXX	XXX	XXX	XXX	423	161	40	21	3	14
7. 2019	XXX	XXX	XXX	XXX	XXX	431	63	35	20	25
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	397	135	86	56
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	7	(6)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362	15
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	413

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	211	184	112	40	3	3	0	0	0	0
2. 2014	158	97	70	14	4	4	2	2	0	0
3. 2015	XXX	106	18	(64)	(26)	22	9	7	4	0
4. 2016	XXX	XXX	124	(10)	(23)	(14)	12	12	6	7
5. 2017	XXX	XXX	XXX	156	89	40	25	24	7	6
6. 2018	XXX	XXX	XXX	XXX	168	81	42	15	8	10
7. 2019	XXX	XXX	XXX	XXX	XXX	102	41	4	16	7
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	79	45	24	11
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131	108	36
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159	101
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	261	263	255	237	227	161	84	36	8	.0
2. 2014	68	69	64	78	70	78	78	52	31	.9
3. 2015	XXX	108	89	80	58	77	80	69	56	33
4. 2016	XXX	XXX	69	36	28	18	38	19	18	19
5. 2017	XXX	XXX	XXX	114	71	29	45	52	51	44
6. 2018	XXX	XXX	XXX	XXX	152	112	125	129	128	78
7. 2019	XXX	XXX	XXX	XXX	XXX	95	93	84	88	89
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	101	70	96	77
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	51	58
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	26
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.54	.39	.6
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.23	.24
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(.832)	(.59)	(.14)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(.728)	(.85)
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(.718)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	.0	.0	.0		
2. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2023	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	.0	.0	.0		
2. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2023	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0			
5. 2017	XXX	XXX	XXX	NONE				.0	.0	.0	.0			
6. 2018	XXX	XXX	XXX					XXX	XXX	XXX	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX					XXX	XXX	XXX	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0			
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.24	.8	.2	.2	.0	.0	.0	.0	.0	.0
2. 2014	108	121	130	131	132	132	132	132	132	132
3. 2015	XXX	403	438	464	513	513	514	514	514	514
4. 2016	XXX	XXX	91	104	115	118	118	118	119	119
5. 2017	XXX	XXX	XXX	97	112	122	125	126	127	127
6. 2018	XXX	XXX	XXX	XXX	145	160	178	180	181	181
7. 2019	XXX	XXX	XXX	XXX	XXX	89	104	117	120	121
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	93	121	131	136
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106	119	133
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.70	89
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.14	.5	.2	.1	.1	.1	.0	.0	.0	.0
2. 2014	.23	.11	.2	.1	.1	.0	.0	.0	.0	.0
3. 2015	XXX	101	76	51	2	1	1	1	.0	.0
4. 2016	XXX	XXX	25	15	4	1	1	1	.0	.0
5. 2017	XXX	XXX	XXX	27	16	.5	.2	.1	.0	.0
6. 2018	XXX	XXX	XXX	XXX	34	22	.5	.2	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	30	18	5	.1	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	33	16	.6	.1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18	.4
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	16
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.11	.1	.0	.3	.0	.0	.0	.0	.0	.0
2. 2014	168	176	178	178	178	178	178	178	178	178
3. 2015	XXX	575	594	595	595	596	596	596	596	596
4. 2016	XXX	XXX	150	157	158	158	158	158	158	158
5. 2017	XXX	XXX	XXX	167	175	176	176	176	176	176
6. 2018	XXX	XXX	XXX	XXX	234	242	243	243	243	243
7. 2019	XXX	XXX	XXX	XXX	XXX	152	160	160	161	161
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	175	182	182	182
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	186	186
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	144
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	392	62	28	9	3	1	0	0	0	0
2. 2014	711	1,011	1,051	1,070	1,075	1,077	1,078	1,078	1,079	1,079
3. 2015	XXX	690	1,005	1,042	1,062	1,066	1,069	1,070	1,070	1,071
4. 2016	XXX	XXX	654	948	983	1,001	1,005	1,008	1,009	1,010
5. 2017	XXX	XXX	XXX	627	887	922	936	940	942	945
6. 2018	XXX	XXX	XXX	XXX	566	825	858	871	876	879
7. 2019	XXX	XXX	XXX	XXX	XXX	527	785	803	816	822
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	356	493	516	525
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	342	561	589
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	562
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	402

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	220	84	21	9	4	2	1	1	1	0
2. 2014	552	134	60	12	5	2	2	1	1	1
3. 2015	XXX	573	138	66	12	6	3	2	1	0
4. 2016	XXX	XXX	532	123	58	11	5	3	1	0
5. 2017	XXX	XXX	XXX	467	119	55	11	6	3	1
6. 2018	XXX	XXX	XXX	XXX	464	120	62	13	5	2
7. 2019	XXX	XXX	XXX	XXX	XXX	456	115	50	12	4
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	280	82	30	8
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376	104	35
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362	91
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	121	7	3	1	0	0	0	0	0	0
2. 2014	1,479	1,576	1,583	1,585	1,585	1,585	1,585	1,585	1,585	1,585
3. 2015	XXX	1,479	1,582	1,589	1,591	1,591	1,591	1,591	1,591	1,592
4. 2016	XXX	XXX	1,379	1,474	1,481	1,484	1,484	1,484	1,484	1,484
5. 2017	XXX	XXX	XXX	1,280	1,380	1,388	1,391	1,391	1,391	1,391
6. 2018	XXX	XXX	XXX	XXX	1,198	1,287	1,293	1,295	1,296	1,296
7. 2019	XXX	XXX	XXX	XXX	XXX	1,129	1,211	1,217	1,219	1,220
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	735	782	786	788
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	820	900	906
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	822	908
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	985

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	74	14	6	3	1	1	0	0	0	0
2. 2014	125	190	201	205	207	208	208	209	209	209
3. 2015	XXX	149	229	241	246	248	249	249	250	250
4. 2016	XXX	XXX	140	222	234	240	242	243	243	244
5. 2017	XXX	XXX	XXX	156	235	248	253	255	256	257
6. 2018	XXX	XXX	XXX	XXX	154	232	246	251	252	254
7. 2019	XXX	XXX	XXX	XXX	XXX	137	214	225	230	233
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	78	113	119	122
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	116	125
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	124
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	40	16	6	3	1	1	0	0	0	0
2. 2014	91	27	13	4	2	1	0	0	0	0
3. 2015	XXX	109	33	16	4	2	1	1	0	0
4. 2016	XXX	XXX	109	34	17	4	2	1	1	0
5. 2017	XXX	XXX	XXX	116	41	20	8	5	3	2
6. 2018	XXX	XXX	XXX	XXX	120	41	22	6	4	2
7. 2019	XXX	XXX	XXX	XXX	XXX	116	42	18	7	3
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	58	20	9	3
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	24	9
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	28
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	32	1	0	0	0	0	0	0	0	0
2. 2014	253	285	286	287	287	287	287	287	287	287
3. 2015	XXX	302	343	345	346	346	346	346	346	346
4. 2016	XXX	XXX	290	332	335	336	336	336	336	336
5. 2017	XXX	XXX	XXX	313	359	361	362	362	362	362
6. 2018	XXX	XXX	XXX	XXX	318	359	362	362	362	363
7. 2019	XXX	XXX	XXX	XXX	XXX	295	332	334	335	336
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	157	176	178	178
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162	188	190
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172	200
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176

SCHEDULE P - PART 5D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	5	2	1	1	0	0	0	0	0	0
2. 2014	7	9	11	11	11	12	12	12	12	12
3. 2015	XXX	10	13	14	15	15	15	16	16	16
4. 2016	XXX	XXX	6	8	9	10	10	10	11	11
5. 2017	XXX	XXX	XXX	6	8	9	10	10	10	11
6. 2018	XXX	XXX	XXX	XXX	6	8	9	9	10	10
7. 2019	XXX	XXX	XXX	XXX	XXX	5	7	8	8	9
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3	6	7	7
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6	7
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	6	3	2	1	1	1	1	0	0	0
2. 2014	6	3	2	1	1	0	0	0	0	0
3. 2015	XXX	7	4	3	1	1	0	0	0	0
4. 2016	XXX	XXX	5	3	2	1	1	1	0	0
5. 2017	XXX	XXX	XXX	5	4	2	1	1	0	0
6. 2018	XXX	XXX	XXX	XXX	5	4	3	1	1	0
7. 2019	XXX	XXX	XXX	XXX	XXX	5	4	3	1	1
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	8	6	2	1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2	0	0	0	0	0	0	0	0	0
2. 2014	16	17	17	17	18	18	18	18	18	18
3. 2015	XXX	21	22	23	23	23	23	23	23	23
4. 2016	XXX	XXX	13	15	16	16	16	16	16	16
5. 2017	XXX	XXX	XXX	14	15	16	16	16	16	16
6. 2018	XXX	XXX	XXX	XXX	14	15	16	16	16	16
7. 2019	XXX	XXX	XXX	XXX	XXX	12	13	13	13	14
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	13	14	14	14
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	11	11
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	10
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	1	1	1	1	1	1	1	1	1
3. 2015	XXX	0	0	0	1	1	1	1	1	1
4. 2016	XXX	XXX	0	0	0	0	0	1	1	1
5. 2017	XXX	XXX	XXX	0	0	1	1	1	1	1
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	.0
3. 2015	XXX	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	.0
4. 2016	XXX	XXX	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826	.0
5. 2017	XXX	XXX	XXX	3,114	3,114	3,114	3,114	3,114	3,114	3,114	.0
6. 2018	XXX	XXX	XXX	XXX	3,362	3,362	3,362	3,362	3,362	3,362	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	3,467	3,467	3,467	3,467	3,467	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,133	3,133	3,133	3,133	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,048	3,048	3,048	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,238	3,238	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,489	3,489
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,489
13. Earned Premiums (Sc P-Pt 1)	2,312	2,555	2,826	3,114	3,362	3,471	3,133	3,048	3,238	3,489	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	741	741	741	741	741	741	741	741	741	741	.0
3. 2015	XXX	876	876	876	876	876	876	876	876	876	.0
4. 2016	XXX	XXX	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	.0
5. 2017	XXX	XXX	XXX	1,194	1,194	1,194	1,194	1,194	1,194	1,194	.0
6. 2018	XXX	XXX	XXX	XXX	1,410	1,410	1,410	1,410	1,410	1,410	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	1,434	1,434	1,434	1,434	1,434	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,100	1,100	1,100	1,100	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920	920	920	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,045	1,045	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166	1,166
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166
13. Earned Premiums (Sc P-Pt 1)	741	876	1,040	1,194	1,410	1,434	1,100	920	1,045	1,166	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	610	610	610	610	610	610	610	610	610	610	.0
3. 2015	XXX	645	645	645	645	645	645	645	645	645	.0
4. 2016	XXX	XXX	686	686	686	686	686	686	686	686	.0
5. 2017	XXX	XXX	XXX	686	686	686	686	686	686	686	.0
6. 2018	XXX	XXX	XXX	XXX	674	674	674	674	674	674	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	666	666	666	666	666	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	663	663	663	663	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688	688	688	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	710	710	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762
13. Earned Premiums (Sc P-Pt 1)	610	645	686	686	674	666	663	688	710	762	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	67	67	67	67	67	67	67	67	67	67	.0
3. 2015	XXX	72	72	72	72	72	72	72	72	72	.0
4. 2016	XXX	XXX	69	69	69	69	69	69	69	69	.0
5. 2017	XXX	XXX	XXX	68	68	68	68	68	68	68	.0
6. 2018	XXX	XXX	XXX	XXX	64	64	64	64	64	64	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	71	71	71	71	71	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	74	74	74	74	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	77	77	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	79	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115
13. Earned Premiums (Sc P-Pt 1)	67	72	69	68	64	71	74	77	79	115	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	215	215	215	215	215	215	215	215	215	215	.0
3. 2015	XXX	232	232	232	232	232	232	232	232	232	.0
4. 2016	XXX	XXX	255	255	255	255	255	255	255	255	.0
5. 2017	XXX	XXX	XXX	266	266	266	266	266	266	266	.0
6. 2018	XXX	XXX	XXX	XXX	272	272	272	272	272	272	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	280	280	280	280	280	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	279	279	279	279	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	283	283	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	286	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305
13. Earned Premiums (Sc P-Pt 1)	215	232	255	266	272	280	279	283	286	305	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	31	31	31	31	31	31	31	31	31	31	.0
3. 2015	XXX	31	31	31	31	31	31	31	31	31	.0
4. 2016	XXX	XXX	36	36	36	36	36	36	36	36	.0
5. 2017	XXX	XXX	XXX	32	32	32	32	32	32	32	.0
6. 2018	XXX	XXX	XXX	XXX	27	27	27	27	27	27	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	28	28	28	28	28	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	32	32	32	32	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	38	38	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	40	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43
13. Earned Premiums (Sc P-Pt 1)	31	31	36	32	27	28	32	38	40	43	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2014	0	0
1.603	2015	0	0
1.604	2016	0	0
1.605	2017	0	0
1.606	2018	0	0
1.607	2019	0	0
1.608	2020	0	0
1.609	2021	0	0
1.610	2022	0	0
1.611	2023	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--|--------------|-----------|
| | 5.1 Fidelity | \$0 |
| | 5.2 Surety | \$0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	L	31,459	31,189	(47,989)	(87,495)	75,647	569	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	L	30,474,846	28,287,843	13,872,975	12,359,862	11,687,975	141,567	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	L	1,010,267	915,203	380,037	276,718	284,417	6,553	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX		31,516,572	29,234,235	14,205,023	12,549,085	12,048,039	148,689	.0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	3	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	54

(b) Explanation of basis of allocation of premiums by states, etc.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

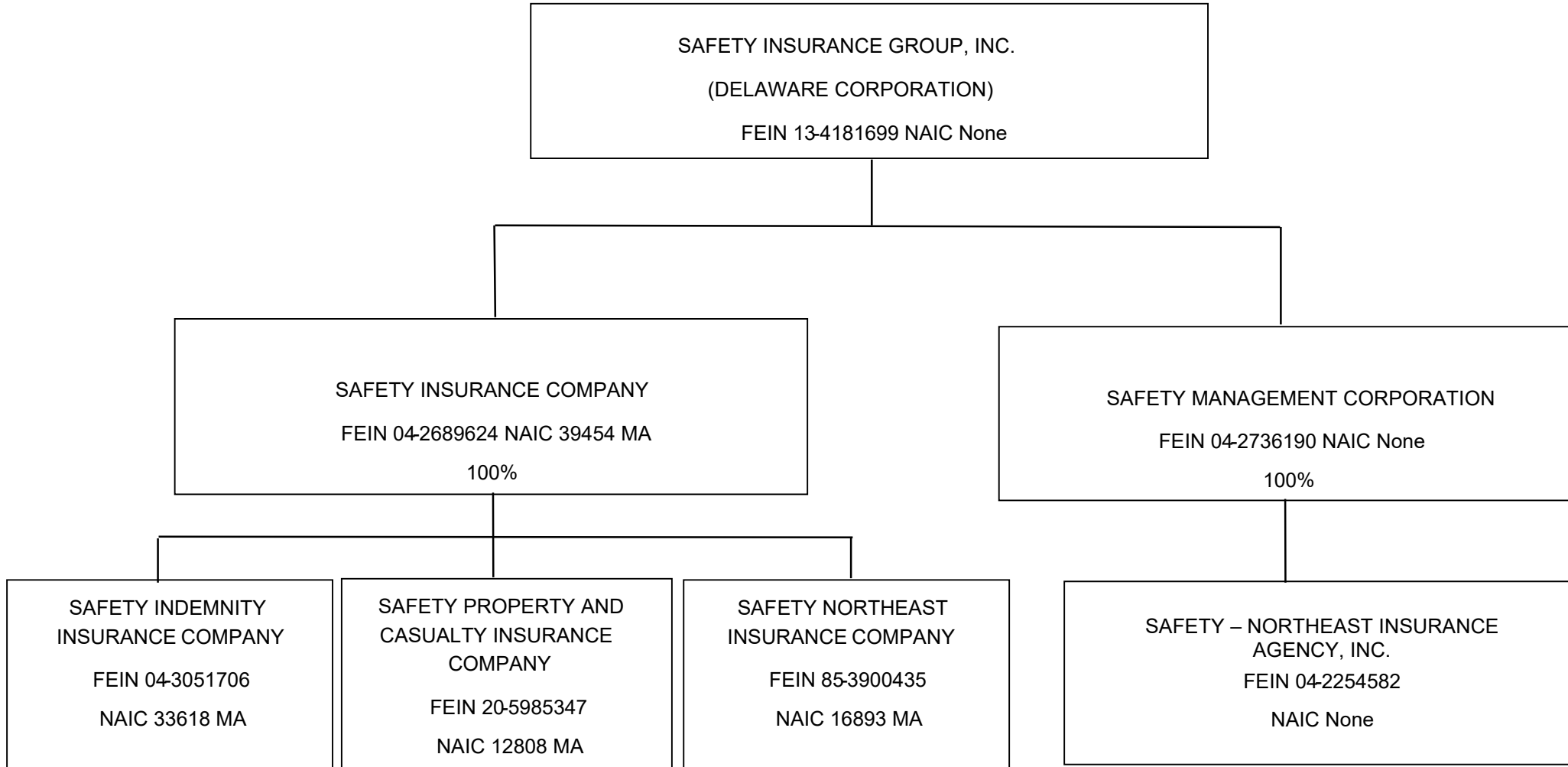
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemntiy Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Northeast Insurance Agency, Inc	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(56,329,439)	0	0	0	0	0		0	(56,329,439)	0
	13-4181699	Safety Insurance Group, Inc.	56,329,439	0	0	0	0	0		0	56,329,439	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Safety Insurance Company.....	Safety Insurance Group, Inc.....	100.000 %	NO			0.000 %	
Safety Indemntiy Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Property and Casualty Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Northeast Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
.....		%				%	
.....		%				%	
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- 1. Will an actuarial opinion be filed by March 1? YES
- 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? YES
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? YES
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? YES

APRIL FILING

- 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 6. Will Management's Discussion and Analysis be filed by April 1? YES
- 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? YES

MAY FILING

- 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? YES

JUNE FILING

- 9. Will an audited financial report be filed by June 1? YES
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO
- 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO
- 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO
- 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO
- 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? NO
- 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? NO
- 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? YES
- 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? NO
- 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? NO
- 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? YES
- 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? YES

APRIL FILING

- 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? NO
- 34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? NO
- 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

- 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanation:

Bar Code:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	3,055,093	5.439	3,055,093	0	3,055,093	5.439
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	85,000	0.151	85,000	0	85,000	0.151
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	14,116,708	25.134	14,116,708	0	14,116,708	25.134
1.06 Industrial and miscellaneous	37,501,077	66.768	37,501,077	0	37,501,077	66.768
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	54,757,879	97.493	54,757,879	0	54,757,879	97.493
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	1,407,992	2.507	1,407,992	0	1,407,992	2.507
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	1,407,992	2.507	1,407,992	0	1,407,992	2.507
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	56,165,871	100.000	56,165,871	0	56,165,871	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		51,632,470
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		5,136,403
3. Accrual of discount.....		46,040
4. Unrealized valuation increase/(decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		1
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,974,794
7. Deduct amortization of premium.....		82,241
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		54,757,879
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		54,757,879

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	3,055,093	2,920,961	3,056,264	3,099,072
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	3,055,093	2,920,961	3,056,264	3,099,072
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	85,000	72,626	85,000	85,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	14,116,708	13,021,996	14,103,091	14,027,654
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	31,959,688	29,754,408	31,933,411	32,052,774
	9. Canada	1,408,496	1,343,184	1,407,194	1,410,000
	10. Other Countries	4,132,893	3,989,273	4,123,533	4,118,081
	11. Totals	37,501,077	35,086,864	37,464,139	37,580,855
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	54,757,879	51,102,447	54,708,494	54,792,580
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	54,757,879	51,102,447	54,708,494	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	298,075	1,444,161	607,870	579,101	125,887	XXX	3,055,093	5.6	1,930,800	3.7	3,055,093	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	298,075	1,444,161	607,870	579,101	125,887	XXX	3,055,093	5.6	1,930,800	3.7	3,055,093	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,561,154	4,570,865	3,629,054	3,502,407	853,230	XXX	14,116,708	25.8	14,117,034	27.3	14,116,708	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,561,154	4,570,865	3,629,054	3,502,407	853,230	XXX	14,116,708	25.8	14,117,034	27.3	14,116,708	0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	3,131,615	10,994,275	9,363,727	40,977	28,684	XXX	23,559,279	43.0	21,881,428	42.4	18,005,807	5,553,471
6.2 NAIC 2	249,970	7,807,112	5,544,716	340,000	0	XXX	13,941,798	25.5	13,618,208	26.4	12,938,624	1,003,175
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,381,586	18,801,387	14,908,443	380,977	28,684	XXX	37,501,077	68.5	35,499,636	68.8	30,944,431	6,556,646
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 4,990,845	17,009,300	13,685,650	4,122,485	1,007,800	.0	40,816,080	74.5	XXX	XXX	35,262,609	5,553,471
12.2 NAIC 2	(d) 249,970	7,807,112	5,544,716	340,000	.0	.0	13,941,798	25.5	XXX	XXX	12,938,624	1,003,175
12.3 NAIC 3	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.5 NAIC 5	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.6 NAIC 6	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.7 Totals	5,240,815	24,816,412	19,230,366	4,462,485	1,007,800	.0	(b) 54,757,879	100.0	XXX	XXX	48,201,233	6,556,646
12.8 Line 12.7 as a % of Col. 7	9.6	45.3	35.1	8.1	1.8	0.0	100.0	XXX	XXX	XXX	88.0	12.0
13. Total Bonds Prior Year												
13.1 NAIC 1	2,406,453	16,707,208	14,765,346	3,365,841	769,414	.0	XXX	XXX	38,014,262	73.6	32,505,664	5,508,598
13.2 NAIC 2	.0	6,523,696	7,094,512	.0	.0	.0	XXX	XXX	13,618,208	26.4	12,600,436	1,017,773
13.3 NAIC 3	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
13.4 NAIC 4	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
13.5 NAIC 5	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
13.6 NAIC 6	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
13.7 Totals	2,406,453	23,230,904	21,859,858	3,365,841	769,414	.0	XXX	XXX	(b) 51,632,470	100.0	45,106,100	6,526,370
13.8 Line 13.7 as a % of Col. 9	4.7	45.0	42.3	6.5	1.5	0.0	XXX	XXX	100.0	XXX	87.4	12.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	3,519,325	14,329,352	12,353,309	4,081,507	979,116	.0	35,262,609	64.4	32,505,664	63.0	35,262,609	XXX
14.2 NAIC 2	249,970	7,002,853	5,345,801	340,000	.0	.0	12,938,624	23.6	12,600,436	24.4	12,938,624	XXX
14.3 NAIC 3	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.4 NAIC 4	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.5 NAIC 5	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.6 NAIC 6	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.7 Totals	3,769,295	21,332,205	17,699,110	4,421,507	979,116	.0	48,201,233	88.0	45,106,100	87.4	48,201,233	XXX
14.8 Line 14.7 as a % of Col. 7	7.8	44.3	36.7	9.2	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.9	39.0	32.3	8.1	1.8	0.0	88.0	XXX	XXX	XXX	88.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	1,471,520	2,679,948	1,332,341	40,977	28,684	.0	5,553,471	10.1	5,508,598	10.7	XXX	5,553,471
15.2 NAIC 2	.0	804,259	198,915	.0	.0	.0	1,003,175	1.8	1,017,773	2.0	XXX	1,003,175
15.3 NAIC 3	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.4 NAIC 4	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.5 NAIC 5	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.6 NAIC 6	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.7 Totals	1,471,520	3,484,208	1,531,257	40,977	28,684	.0	6,556,646	12.0	6,526,370	12.6	XXX	6,556,646
15.8 Line 15.7 as a % of Col. 7	22.4	53.1	23.4	0.6	0.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.7	6.4	2.8	0.1	0.1	0.0	12.0	XXX	XXX	XXX	XXX	12.0

(a) Includes \$ 6,556,646 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 4,998 current year of bonds with Z designations, and \$.0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.0 current year, \$.0 prior year of bonds with 5GI designations and \$.0 current year, \$.0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.0 ; NAIC 2 \$.0 ; NAIC 3 \$.0 ; NAIC 4 \$.0 ; NAIC 5 \$.0 ; NAIC 6 \$.0 .

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	607,417	0	0	0	XXX	607,417	1.1	608,421	1.2	607,417	0
1.02 Residential Mortgage-Backed Securities	298,075	836,744	607,870	579,101	125,887	XXX	2,447,677	4.5	1,322,379	2.6	2,447,677	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	298,075	1,444,161	607,870	579,101	125,887	XXX	3,055,093	5.6	1,930,800	3.7	3,055,093	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	0	4,998	144,898	0	0	XXX	149,896	0.3	149,880	0.3	149,896	0
5.02 Residential Mortgage-Backed Securities	1,561,154	4,565,867	3,484,156	3,502,407	853,230	XXX	13,966,812	25.5	13,967,154	27.1	13,966,812	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	1,561,154	4,570,865	3,629,054	3,502,407	853,230	XXX	14,116,708	25.8	14,117,034	27.3	14,116,708	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,469,727	15,306,298	10,217,328	340,000	0	XXX	27,333,353	49.9	25,968,933	50.3	25,003,018	2,330,335
6.02 Residential Mortgage-Backed Securities	4,098	16,391	20,489	40,977	28,684	XXX	110,639	0.2	116,058	0.2	0	110,639
6.03 Commercial Mortgage-Backed Securities	1,096,817	1,717,478	4,326,276	0	0	XXX	7,140,571	13.0	6,647,948	12.9	5,650,324	1,490,247
6.04 Other Loan-Backed and Structured Securities	810,943	1,761,221	344,351	0	0	XXX	2,916,514	5.3	2,766,698	5.4	291,089	2,625,425
6.05 Totals	3,381,586	18,801,387	14,908,443	380,977	28,684	XXX	37,501,077	68.5	35,499,636	68.8	30,944,431	6,556,646
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,469,727	15,918,712	10,447,226	340,000	0	XXX	28,175,665	51.5	XXX	XXX	25,845,330	2,330,335
12.02 Residential Mortgage-Backed Securities	1,863,327	5,419,002	4,112,514	4,122,485	1,007,800	XXX	16,525,128	30.2	XXX	XXX	16,414,489	110,639
12.03 Commercial Mortgage-Backed Securities	1,096,817	1,717,478	4,326,276	0	0	XXX	7,140,571	13.0	XXX	XXX	5,650,324	1,490,247
12.04 Other Loan-Backed and Structured Securities	810,943	1,761,221	344,351	0	0	XXX	2,916,514	5.3	XXX	XXX	291,089	2,625,425
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	5,240,815	24,816,412	19,230,366	4,462,485	1,007,800	0	54,757,879	100.0	XXX	XXX	48,201,233	6,556,646
12.10 Lines 12.09 as a % Col. 7	9.6	45.3	35.1	8.1	1.8	0.0	100.0	XXX	XXX	XXX	88.0	12.0
13. Total Bonds Prior Year												
13.01 Issuer Obligations	0	13,607,344	13,204,890	0	0	XXX	XXX	XXX	26,812,234	51.9	24,467,838	2,344,396
13.02 Residential Mortgage-Backed Securities	1,876,913	5,609,865	3,783,557	3,365,841	769,414	XXX	XXX	XXX	15,405,590	29.8	15,289,532	116,058
13.03 Commercial Mortgage-Backed Securities	273,915	1,852,570	4,521,462	0	0	XXX	XXX	XXX	6,647,948	12.9	5,248,781	1,399,167
13.04 Other Loan-Backed and Structured Securities	255,625	2,161,125	349,948	0	0	XXX	XXX	XXX	2,766,698	5.4	99,948	2,666,750
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	2,406,453	23,230,904	21,859,858	3,365,841	769,414	0	XXX	XXX	51,632,470	100.0	45,106,100	6,526,370
13.10 Line 13.09 as a % of Col. 9	4.7	45.0	42.3	6.5	1.5	0.0	XXX	XXX	100.0	XXX	87.4	12.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,469,727	14,175,418	9,860,185	340,000	0	XXX	25,845,330	47.2	24,467,838	47.4	25,845,330	XXX
14.02 Residential Mortgage-Backed Securities	1,859,229	5,402,611	4,092,025	4,081,507	979,116	XXX	16,414,489	30.0	15,289,532	29.6	16,414,489	XXX
14.03 Commercial Mortgage-Backed Securities	420,817	1,576,958	3,652,549	0	0	XXX	5,650,324	10.3	5,248,781	10.2	5,650,324	XXX
14.04 Other Loan-Backed and Structured Securities	19,521	177,218	94,351	0	0	XXX	291,089	0.5	99,948	0.2	291,089	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	3,769,295	21,332,205	17,699,110	4,421,507	979,116	0	48,201,233	88.0	45,106,100	87.4	48,201,233	XXX
14.10 Line 14.09 as a % of Col. 7	7.8	44.3	36.7	9.2	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.9	39.0	32.3	8.1	1.8	0.0	88.0	XXX	XXX	XXX	88.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	1,743,294	587,041	0	0	XXX	2,330,335	4.3	2,344,396	4.5	XXX	2,330,335
15.02 Residential Mortgage-Backed Securities	4,098	16,391	20,489	40,977	28,684	XXX	110,639	0.2	116,058	0.2	XXX	110,639
15.03 Commercial Mortgage-Backed Securities	676,000	140,520	673,727	0	0	XXX	1,490,247	2.7	1,399,167	2.7	XXX	1,490,247
15.04 Other Loan-Backed and Structured Securities	791,422	1,584,003	250,000	0	0	XXX	2,625,425	4.8	2,666,750	5.2	XXX	2,625,425
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	1,471,520	3,484,208	1,531,257	40,977	28,684	0	6,556,646	12.0	6,526,370	12.6	XXX	6,556,646
15.10 Line 15.09 as a % of Col. 7	22.4	53.1	23.4	0.6	0.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.7	6.4	2.8	0.1	0.1	0.0	12.0	XXX	XXX	XXX	XXX	12.0

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Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,683,351	0	2,683,351	0
2. Cost of cash equivalents acquired.....	4,234,735	0	4,234,735	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase/(decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	5,510,094	0	5,510,094	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,407,992	0	1,407,992	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,407,992	0	1,407,992	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7	UNITED STATES TREASURY	SD			1.A	106,612	97,0313	101,883	105,000	105,367	0	(321)	0	0	2.000	1.684	FA	793	2,100	01/08/2020	02/15/2025
912828-YU-8	UNITED STATES TREASURY	SD			1.A	503,381	93,4688	467,344	500,000	502,050	0	(683)	0	0	1.625	1.481	MN	710	12,223	01/13/2022	11/30/2026
0019999999	- Bonds - U.S. Governments - Issuer Obligations					609,993	XXX	569,227	605,000	607,417	0	(1,005)	0	0	XXX	XXX	XXX	1,504	14,323	XXX	XXX
36202E-G4-5	G2 003819 - RMBS			4	1.A	17,839	102,0810	18,489	18,112	17,849	0	22	0	0	5.500	5.914	MON	83	996	08/28/2007	02/20/2036
36202E-GN-3	G2 003805 - RMBS			4	1.A	13,055	102,6295	13,845	13,490	13,091	0	(52)	0	0	5.000	5.787	MON	56	674	10/23/2007	01/20/2036
36202E-HE-2	G2 003829 - RMBS			4	1.A	12,747	102,6294	13,518	13,171	12,792	0	(51)	0	0	5.000	5.759	MON	55	659	10/23/2007	03/20/2036
36202E-LJ-6	G2 003929 - RMBS			4	1.A	9,889	102,6312	10,148	9,888	9,882	0	3	0	0	5.000	4.999	MON	41	494	01/14/2008	12/20/2036
36202E-NW-5	G2 004005 - RMBS			4	1.A	6,150	102,1277	6,292	6,161	6,149	0	(1)	0	0	5.500	5.532	MON	28	339	11/19/2007	07/20/2037
36210B-EG-6	GN 487135 - RMBS			4	1.A	2,869	104,9862	3,014	2,871	2,868	0	0	0	0	5.500	5.528	MON	13	158	03/20/2007	03/15/2035
36225A-AB-6	GN 780002 - RMBS			4	1.A	87	99,7130	86	86	86	0	0	0	0	6.500	6.446	MON	0	6	04/30/2007	07/15/2024
3622AB-X7-2	G2 786202 - RMBS			4	1.A	821,208	92,8412	823,125	886,595	820,776	0	(433)	0	0	3.500	4.662	MON	2,586	20,687	04/17/2023	03/20/2052
3622AC-G5-3	G2 786620 - RMBS			4	1.A	465,502	100,0906	477,565	477,132	465,621	0	119	0	0	5.000	5.440	MON	1,988	5,964	09/06/2023	04/20/2053
36241L-CX-2	GN 782786 - RMBS			4	1.A	226,832	104,1556	211,624	203,181	228,887	0	(186)	0	0	5.000	2.473	MON	847	10,159	06/24/2019	10/15/2039
36291X-YK-9	GN 641614 - RMBS			4	1.A	4,605	101,4489	4,773	4,705	4,620	0	0	0	0	5.000	5.510	MON	20	235	03/20/2007	04/15/2035
36292C-EH-3	GN 644636 - RMBS			4	1.A	3,798	101,4477	3,939	3,883	3,800	0	1	0	0	5.000	5.580	MON	16	194	03/20/2007	09/15/2035
36292D-XE-7	GN 646077 - RMBS			4	1.A	2,307	106,2138	2,398	2,257	2,457	0	(6)	0	0	6.000	3.963	MON	11	135	12/18/2007	12/15/2037
36292F-UA-3	GN 647777 - RMBS			4	1.A	4,681	100,6142	4,815	4,785	4,674	0	5	0	0	5.000	5.606	MON	20	239	03/20/2007	09/15/2035
36295X-FZ-3	GN 683384 - RMBS			4	1.A	4,630	101,4158	4,597	4,533	4,739	0	(2)	0	0	5.500	4.501	MON	21	249	02/06/2008	01/15/2038
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS			4	1.A	850,072	89,3605	753,507	843,221	849,385	0	(270)	0	0	2.500	2.367	MON	1,757	21,081	02/02/2022	12/20/2051
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					2,446,271	XXX	2,351,734	2,494,072	2,447,677	0	(849)	0	0	XXX	XXX	XXX	7,542	62,270	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					3,056,264	XXX	2,920,961	3,099,072	3,055,093	0	(1,854)	0	0	XXX	XXX	XXX	9,046	76,593	XXX	XXX
649660-RN-2	NEW YORK N.Y.			1	1.C FE	85,000	85,4420	72,626	85,000	85,000	0	0	0	0	1.723	1.723	FA	610	1,465	12/18/2020	08/01/2029
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					85,000	XXX	72,626	85,000	85,000	0	0	0	0	XXX	XXX	XXX	610	1,465	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					85,000	XXX	72,626	85,000	85,000	0	0	0	0	XXX	XXX	XXX	610	1,465	XXX	XXX
010869-KA-2	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV			2	1.G Z	4,988	102,9070	5,145	5,000	4,998	0	1	0	0	6.600	6.630	A0	83	330	12/27/2006	10/01/2029
010869-KF-1	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	144,656	106,9160	155,028	145,000	144,899	0	14	0	0	6.600	6.615	A0	2,393	9,570	12/27/2006	10/01/2029
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					149,644	XXX	160,174	150,000	149,896	0	15	0	0	XXX	XXX	XXX	2,475	9,900	XXX	XXX
3128M8-AW-4	FH G06021 - RMBS			4	1.A	8,866	103,6708	8,484	8,184	9,246	0	65	0	0	5.500	2.646	MON	38	450	06/21/2011	01/01/2040
31294N-UB-3	FH E04178 - RMBS			4	1.A	47,365	90,4320	40,958	45,291	46,005	0	(147)	0	0	2.500	1.540	MON	94	1,132	01/10/2013	02/01/2028
31296N-T5-6	FH A14172 - RMBS			4	1.A	3,856	102,0420	3,746	3,671	3,757	0	15	0	0	6.000	5.201	MON	18	220	12/27/2006	10/01/2033
31296P-4C-3	FH A15319 - RMBS			4	1.A	9,698	105,2580	9,774	9,285	9,554	0	39	0	0	6.000	4.997	MON	46	557	12/27/2006	10/01/2033
31296Q-NM-8	FH A15796 - RMBS			4	1.A	4,915	102,4220	4,773	4,660	4,915	0	18	0	0	6.000	3.597	MON	23	280	04/30/2007	11/01/2033
31329M-VA-5	FH ZA4209 - RMBS			4	1.A	637,357	94,2956	563,410	597,493	640,297	0	(1,429)	0	0	3.000	1.878	MON	1,494	17,925	05/13/2021	04/01/2043
3132AC-SX-9	FH ZT0534 - RMBS			4	1.A	171,373	95,5014	150,085	157,155	176,948	0	(12)	0	0	3.500	1.790	MON	458	5,500	11/24/2020	12/01/2047
3132DP-MA-3	FH SD2153 - RMBS			4	1.A	371,097	89,8727	386,614	430,179	371,535	0	438	0	0	3.000	5.109	MON	1,075	3,226	09/06/2023	04/01/2052
3132XC-R5-6	FH G67708 - RMBS			4	1.A	448,983	94,0861	419,514	445,883	450,325	0	73	0	0	3.500	3.358	MON	1,300	15,606	03/01/2018	03/01/2048
31335B-D4-5	FH G61023 - RMBS			4	1.A	718,651	88,5322	632,089	713,966	719,615	0	59	0	0	3.000	2.887	MON	1,785	21,419	09/27/2017	04/01/2047
3133B7-GB-8	FH QD9194 - RMBS			4	1.A	438,185	88,5613	416,223	469,982	440,784	0	1,787	0	0	3.000	3.828	MON	1,175	14,099	08/24/2022	03/01/2052
3133BK-FA-2	FH QE9161 - RMBS			4	1.A	446,910	97,0666	441,036	454,364	447,058	0	148	0	0	4.500	4.731	MON	1,704	20,446	09/13/2022	09/01/2052
3133KN-3X-9	FH RA7114 - RMBS			4	1.A	655,148	95,3421	616,731	646,861	655,026	0	(84)	0	0	4.000	3.824	MON	2,156	25,874	04/07/2022	04/01/2052
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS			4	1.A	12,519	97,6148	11,444	11,724	11,829	0	(36)	0	0	3.000	1.259	MON	29	352	10/10/2012	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS			4	1.A	33,334	97,6702	29,852	30,564	31,489	0	(232)	0	0	3.500	1.369	MON	89	1,070	01/11/2013	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS			4	1.A	249,559	97,0458	221,175	227,908	238,193	0	1,865	0	0	3.500	1.714	MON	665	7,977	12/05/2012	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS			4	1.A	55,459	96,0928	49,606	51,623	53,997	0	86	0	0	3.500	1.984	MON	151	1,807	03/11/2013	01/25/2043
3136AE-OW-0	FNR 2013-55 HP - CMO/RMBS			4	1.A	129,828	94,8867	113,539	119,658	126,765	0	472	0	0	3.500	2.061	MON	349	4,188	05/08/2013	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS			4	1.A	6,648	98,7938	6,271	6,348	6,357	0	(26)	0	0	3.500	2.062	MON	19	222	12/04/2015	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS			4	1.A	180,037	92,1015	158,819	172,439	178,324	0	636	0	0	3.000	2.255	MON	431	5,173	03/31/2015	10/25/2044

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS			4	1.A	165,483	93,9374	148,490	158,073	161,949	0	0	0	0	3.000	2.058	MON	395	4,742	04/16/2015	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS			4	1.A	132,031	94,9498	116,889	123,106	131,287	0	80	0	0	3.500	2.075	MON	359	4,309	06/17/2016	12/25/2045
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS			4	1.A	76,365	76,365	70,468	71,989	72,684	0	(300)	0	0	3.500	1.990	MON	210	2,520	02/04/2016	05/25/2042
3136AR-Q3-5	FNR 2016-29 PA - CMO/RMBS			4	1.A	115,213	93,7694	102,342	109,142	113,500	0	296	0	0	3.000	1.841	MON	273	3,274	06/15/2016	08/25/2045
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS			4	1.A	195,580	88,1875	167,231	189,631	196,941	0	454	0	0	3.000	2.296	MON	474	5,689	10/01/2019	07/25/2049
3137AX-GN-7	FHR 4146 PL - CMO/RMBS			4	1.A	145,622	96,0316	127,711	132,988	138,232	0	(1,202)	0	0	3.500	1.919	MON	388	4,655	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS			4	1.A	79,184	95,9107	68,836	71,771	76,922	0	(182)	0	0	4.000	2.319	MON	239	2,871	03/05/2013	12/15/2042
3137B6-SL-6	FHR 4286 DA - CMO/RMBS			4	1.A	14,721	97,5478	13,782	14,129	14,853	0	(105)	0	0	3.500	1.444	MON	41	495	12/13/2013	10/15/2030
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS			4	1.A	78,481	97,8410	72,751	74,357	75,475	0	(315)	0	0	3.500	2.000	MON	217	2,602	01/27/2016	11/15/2041
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1.A	42,963	98,2722	40,300	41,009	41,384	0	(39)	0	0	3.500	2.063	MON	120	1,435	02/03/2016	01/15/2043
3137BY-AM-2	FHR 4680 PH - CMO/RMBS			4	1.A	284,393	95,4326	257,371	269,688	280,127	0	178	0	0	3.500	2.290	MON	787	9,439	06/29/2017	03/15/2046
3138A8-RH-1	FN AH6787 - RMBS			4	1.A	33,431	100,7509	31,860	31,622	33,670	0	(48)	0	0	4.500	3.272	MON	119	1,423	09/11/2013	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS			4	1.A	389,155	94,5128	350,156	370,486	395,540	0	399	0	0	3.500	2.370	MON	1,081	12,967	12/13/2013	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS			4	1.A	36,457	100,7508	35,408	35,144	36,861	0	(38)	0	0	4.500	3.570	MON	132	1,581	05/05/2011	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1.A	17,495	100,7499	16,717	16,593	17,717	0	(11)	0	0	4.500	3.231	MON	62	747	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1.A	20,693	100,6794	19,739	19,605	20,671	0	(22)	0	0	4.500	3.456	MON	74	882	08/03/2011	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS			4	1.A	11,169	102,3639	10,626	10,381	11,433	0	(37)	0	0	5.000	3.076	MON	43	519	08/02/2011	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS			4	1.A	30,429	97,7270	27,800	28,447	29,085	0	(176)	0	0	3.000	1.349	MON	71	853	09/26/2012	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS			4	1.A	165,997	93,8738	155,627	165,783	166,157	0	24	0	0	3.500	3.457	MON	484	5,802	07/17/2018	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS			4	1.A	28,462	99,3069	26,478	26,662	29,170	0	(41)	0	0	4.500	2.905	MON	100	1,200	09/23/2013	09/01/2043
3138Y6-4C-5	FN AX5318 - RMBS			4	1.A	167,730	99,8223	159,554	159,838	169,773	0	(335)	0	0	4.500	3.356	MON	599	7,193	01/15/2019	01/01/2042
31391B-WB-9	FN 662242 - RMBS			4	1.A	3,913	99,0800	3,847	3,883	3,913	0	(9)	0	0	5.000	4.572	MON	16	194	12/27/2006	01/01/2033
31391U-FT-7	FN 677078 - RMBS			4	1.A	7,385	103,6960	7,556	7,287	7,357	0	(1)	0	0	5.500	5.150	MON	33	401	12/27/2006	01/01/2033
31396J-2L-8	FHR 3127 CY - CMO/RMBS			4	1.A	37,644	99,8746	38,810	38,859	38,648	0	101	0	0	5.500	6.039	MON	178	2,137	04/30/2007	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS			4	1.A	14,569	99,8627	15,214	15,235	15,126	0	43	0	0	5.500	6.218	MON	70	838	04/30/2007	03/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS			4	1.A	7,302	99,8204	6,849	6,862	7,149	0	(10)	0	0	5.000	3.489	MON	29	343	11/12/2009	10/15/2039
31401J-DB-1	FN 709398 - RMBS			4	1.A	17,630	101,0180	17,886	17,706	17,629	0	0	0	0	5.500	5.582	MON	81	974	04/30/2007	07/01/2033
31403B-DT-7	FN 743614 - RMBS			4	1.A	13,884	105,5070	13,926	13,199	13,828	0	108	0	0	6.000	4.524	MON	66	792	12/27/2006	11/01/2033
31403C-6L-0	FN 745275 - RMBS			4	1.A	6,687	102,2254	6,338	6,200	6,881	0	(38)	0	0	5.000	2.384	MON	26	310	08/03/2011	02/01/2036
3140FX-T2-8	FN BF0568 - RMBS			4	1.A	448,599	103,4780	462,899	447,340	448,608	0	9	0	0	5.500	5.453	MON	2,050	2,050	11/29/2023	07/01/2061
3140J8-A7-8	FN BM3629 - RMBS			4	1.A	168,228	94,2156	158,454	168,182	168,363	0	12	0	0	3.500	3.474	MON	491	5,886	07/17/2018	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS			4	1.A	107,363	96,0192	102,545	106,796	108,057	0	42	0	0	4.000	3.815	MON	356	4,272	11/20/2018	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS			4	1.A	195,838	99,2554	190,627	192,057	195,642	0	(159)	0	0	4.000	3.399	MON	640	7,682	11/02/2018	10/01/2033
3140LQ-D2-3	FN BT1920 - RMBS			4	1.A	347,053	89,5488	381,254	425,750	347,575	0	523	0	0	3.000	5.984	MON	1,064	2,129	10/24/2023	02/01/2052
3140M9-V5-3	FN BU7835 - RMBS			4	1.A	837,980	85,1528	695,947	817,292	838,018	0	181	0	0	2.500	2.186	MON	1,703	20,432	12/14/2021	12/01/2051
3140MN-PC-4	FN BV8518 - RMBS			4	1.A	859,894	88,5629	816,467	921,907	862,939	0	2,356	0	0	3.000	3.853	MON	2,305	27,657	08/25/2022	05/01/2052
3140X7-BJ-7	FN FM3640 - RMBS			4	1.A	191,196	96,4899	169,715	175,888	202,872	0	197	0	0	4.000	1.912	MON	586	7,036	06/24/2020	12/01/2047
3140X8-ZG-5	FN FM5242 - RMBS			4	1.A	500,481	90,0503	415,677	461,605	507,413	0	(500)	0	0	3.000	1.609	MON	1,154	13,848	12/14/2020	12/01/2047
3140XA-3K-6	FN FM7101 - RMBS			4	1.A	487,929	93,5898	424,361	453,426	493,831	0	(673)	0	0	3.500	2.243	MON	1,322	15,870	05/25/2021	11/01/2048
3140XB-YQ-7	FN FM7918 - RMBS			4	1.A	783,755	88,9119	639,313	719,041	788,249	0	1,083	0	0	3.000	1.820	MON	1,798	21,571	07/21/2021	11/01/2050
3140XG-ZV-4	FN FS1655 - RMBS			4	1.A	837,516	94,7326	790,190	834,127	837,480	0	(143)	0	0	4.000	3.926	MON	2,780	33,365	04/27/2022	04/01/2052
3140XJ-CP-6	FN FS2777 - RMBS			4	1.A	325,817	89,6444	329,100	367,118	327,268	0	1,174	0	0	3.000	4.533	MON	918	11,014	11/16/2022	05/01/2052
3140XK-6W-5	FN FS4484 - RMBS			4	1.A	396,126	89,5758	419,843	468,702	396,032	0	(94)	0	0	3.000	5.306	MON	1,172	3,515	09/26/2023	07/01/2052
31410L-NH-1	FN 890592 - RMBS			4	1.A	3,560	99,3500	3,273	3,294	3,321	0	(35)	0	0	4.500	1.725	MON	12	148	01/17/2014	10/01/2026
31410L-VD-1	FN 890812 - RMBS			4	1.A	271,841	94,0913	249,712	265,393	274,926	0	130	0	0	3.500	2.957	MON	774	9,289	01/11/2018	01/01/2047
31417C-HH-1	FN AB5631 - RMBS			4	1.A	64,340	94,3430	56,634	60,030	61,510	0	(371)	0	0	3.000	1.325	MON	150	1,801	09/26/2012	01/01/2027
31417V-P3-1	FN AC8541 - RMBS			4	1.A	2,329	101,2800	2,236	2,208	2,222	0	(17)	0	0	5.000	3.111	MON	9	110	02/12/2010	12/01/2024
31418D-JR-4	FN MA3871 - RMBS			4	1.A	111,727	89,1020	98,019	110,008	114,265	0	80	0	0	3.000	2.498	MON	275	3,300	11/20/2019	12/01/2049
31419B-DB-8	FN AE0997 - RMBS			4	1.A	42,061	100,6795	40,850	40,575	42,241	0	(18)	0	0	4.500	3.685	MON	152	1,826	05/05/2011	02/01/2041
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					13,953,447	XXX	12,861,823	13,877,654	13,966,812	0	6,283	0	0	XXX	XXX	XXX	39,578	421,514	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
090999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					14,103,091	XXX	13,021,996	14,027,654	14,116,708	0	6,298	0	0	XXX	XXX	XXX	42,053	431,414	XXX	XXX	
00131L-AJ-4.	ATA GROUP LTD.		C.	2	1.E FE.	199,412		91,9793	183,959	200,000	199,609	0	55	0	0	3,375	3,410	AO	1,575	6,750	03/31/2020	04/07/2030
00724P-AC-3.	ADOBE INC.			1,2	1.F FE.	102,933		93,8334	96,648	103,000	102,969	0	10	0	0	2,150	2,160	FA	923	2,215	01/22/2020	02/01/2027
00912X-BA-1.	AIR LEASE CORP.			1,2	2.B FE.	197,434		97,3065	194,613	200,000	199,538	0	381	0	0	3,250	3,454	MS	2,167	6,500	01/08/2018	03/01/2025
00914A-AQ-5.	AIR LEASE CORP.			1,2	2.B FE.	393,292		87,4294	349,718	400,000	395,432	0	914	0	0	2,100	2,360	MS	2,800	8,400	08/11/2021	09/01/2028
02209S-BH-5.	ALTRIA GROUP INC.			1,2	1.G FE.	64,973		96,5041	62,728	65,000	64,992	0	6	0	0	2,350	2,359	MN	233	1,528	05/04/2020	05/06/2025
02364W-BJ-3.	AMERICA MOVIL SAB DE CV.		C.	1,2	2.A FE.	199,706		89,1141	178,228	200,000	199,804	0	28	0	0	2,875	2,892	MN	863	5,750	05/04/2020	05/07/2030
026874-DR-5.	AMERICAN INTERNATIONAL GROUP INC.			1,2	2.B FE.	249,968		91,8539	229,635	250,000	249,986	0	2	0	0	3,400	3,401	JD	4,274	4,250	05/06/2020	06/30/2030
03027X-BV-1.	AMERICAN TOWER CORP.			1,2	2.C FE.	228,889		96,2913	221,470	230,000	229,257	0	214	0	0	3,650	3,758	MS	2,472	8,395	03/29/2022	03/15/2027
031162-CT-5.	AMGEN INC.			1,2	2.A FE.	179,617		93,0244	167,444	180,000	179,821	0	55	0	0	2,200	2,233	FA	1,430	3,960	02/18/2020	02/21/2027
037833-EH-9.	APPLE INC.			1,2	1.A FE.	498,870		88,4537	442,269	500,000	499,246	0	158	0	0	1,400	1,434	FA	2,839	7,000	07/29/2021	08/05/2028
053332-AV-4.	AUTOZONE INC.			1,2	2.A FE.	499,975		97,0214	485,107	500,000	500,000	0	0	0	0	3,750	3,750	JD	1,563	18,750	04/06/2017	06/01/2027
05348E-BH-1.	AVALONBAY COMMUNITIES INC.			1,2	1.G FE.	169,244		86,7609	147,494	170,000	169,476	0	67	0	0	2,450	2,498	JJ	1,921	4,165	05/08/2020	01/15/2031
05523R-AF-4.	BAE SYSTEMS PLC.		C.	1,2	2.B FE.	198,464		82,1230	164,246	200,000	198,915	0	140	0	0	1,900	1,982	FA	1,436	3,800	09/08/2020	02/15/2031
05723K-AE-0.	BAKER HUGHES HOLDINGS LLC.			1,2	1.G FE.	250,000		95,6152	239,038	250,000	250,000	0	0	0	0	3,337	3,337	JD	371	8,343	12/06/2017	12/15/2027
06051G-HZ-5.	BANK OF AMERICA CORP.			1,2,5	1.E FE.	385,000		85,7850	330,272	385,000	385,000	0	0	0	0	2,496	2,496	FA	3,684	9,610	02/10/2020	02/13/2031
06051G-JZ-3.	BANK OF AMERICA CORP.			1,2,5	1.E FE.	1,000,000		88,1063	881,063	1,000,000	1,000,000	0	0	0	0	2,087	2,087	JD	986	20,870	06/07/2021	06/14/2029
06417X-AD-3.	BANK OF NOVA SCOTIA			1	1.F FE.	329,855		91,8454	303,090	330,000	329,911	0	28	0	0	1,950	1,959	FA	2,663	6,435	01/03/2022	02/02/2027
09256B-AL-1.	BLACKSTONE HOLDINGS FINANCE CO LLC.			1,2	1.E FE.	187,595		85,7484	162,922	190,000	188,517	0	224	0	0	2,500	2,641	JJ	2,256	4,750	09/03/2019	01/10/2030
09261B-AC-4.	BLACKSTONE HOLDINGS FINANCE CO LLC.			1,2	1.E FE.	309,123		86,4160	267,890	310,000	309,413	0	122	0	0	1,625	1,668	FA	2,043	5,038	07/29/2021	08/05/2028
097023-BX-2.	BOEING CO.			1,2	2.B FE.	489,090		93,7241	468,621	500,000	495,003	0	1,094	0	0	3,250	3,510	MS	5,417	16,250	02/21/2018	03/01/2028
10112R-BB-9.	BOSTON PROPERTIES LP.			1,2	2.B FE.	159,704		89,9034	143,845	160,000	159,826	0	29	0	0	3,400	3,422	JD	151	5,440	06/12/2019	06/21/2029
10112R-BD-5.	BOSTON PROPERTIES LP.			1,2	2.B FE.	249,625		86,2080	215,520	250,000	249,733	0	33	0	0	3,250	3,267	JJ	3,408	8,125	05/01/2020	01/30/2031
101137-AW-7.	BOSTON SCIENTIFIC CORP.			1,2	2.A FE.	250,985		97,5726	243,932	250,000	250,320	0	(147)	0	0	3,750	3,685	MS	3,125	9,375	02/22/2019	03/01/2026
110122-CN-6.	BRISTOL-MYERS SQUIBB CO.			1,2	1.F FE.	139,619		135,975	139,619	140,000	139,861	0	54	0	0	3,200	3,243	JD	199	4,480	05/07/2019	06/15/2026
11134L-AR-0.	BROADCOM CORP.			1,2	2.B FE.	189,915		95,7246	181,877	190,000	189,972	0	6	0	0	3,500	3,504	JJ	3,066	6,650	10/10/2017	01/15/2028
11135F-BE-0.	BROADCOM INC.			1,2	2.C FE.	84,782		89,5622	76,128	85,000	84,869	0	30	0	0	1,950	1,989	FA	626	1,658	01/04/2021	02/15/2028
125523-CP-3.	CIGNA GROUP			1,2	2.A FE.	499,855		92,4109	462,055	500,000	499,936	0	29	0	0	1,250	1,256	MS	1,840	6,250	03/01/2021	03/15/2026
126408-HM-8.	CSX CORP.			1,2	1.G FE.	249,103		99,3627	248,407	250,000	249,492	0	85	0	0	4,250	4,294	MS	3,128	10,625	11/07/2018	03/15/2029
126650-DH-0.	CVS HEALTH CORP.			1,2	2.B FE.	279,502		96,6563	270,638	280,000	279,739	0	74	0	0	3,625	3,656	AO	2,538	10,150	03/26/2020	04/01/2027
126650-DQ-0.	CVS HEALTH CORP.			1,2	2.B FE.	399,952		82,3009	329,204	400,000	399,969	0	17	0	0	1,875	1,869	FA	2,563	7,500	12/07/2020	02/28/2031
13645R-BF-0.	CANADIAN PACIFIC RAILWAY CO.			1,2	2.B FE.	109,962		93,0632	102,370	110,000	109,969	0	4	0	0	2,450	2,454	JD	217	2,695	11/17/2021	12/02/2031
14040H-CY-9.	CAPITAL ONE FINANCIAL CORP.			2,5	2.A FE.	130,000		99,2822	129,067	130,000	130,000	0	0	0	0	5,817	5,818	FA	3,151	3,781	01/25/2023	01/01/2034
166764-BX-7.	CHEVRON CORP.			1,2	1.C FE.	420,000		92,9889	390,553	420,000	420,000	0	0	0	0	1,995	1,995	MN	1,164	8,379	05/07/2020	05/11/2027
20030N-CS-8.	COMCAST CORP.			1,2	1.G FE.	159,803		98,7064	157,930	160,000	159,945	0	29	0	0	3,950	3,970	AO	1,334	6,320	10/02/2018	10/15/2025
209111-FE-8.	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE.	184,358		98,1973	181,665	185,000	184,933	0	71	0	0	3,300	3,341	JD	509	6,105	11/19/2014	12/01/2024
21036P-BB-3.	CONSTELLATION BRANDS INC.			1,2	2.C FE.	129,756		98,8199	129,756	130,000	129,928	0	36	0	0	4,400	4,431	MN	731	5,720	10/22/2018	11/15/2025
225460-AP-2.	CREDIT SUISSE AG (NEW YORK BRANCH)				1.G FE.	258,468		98,0962	245,241	250,000	250,881	0	(1,249)	0	0	3,625	3,102	MS	2,819	9,063	05/18/2017	09/09/2024
22550L-ZG-5.	CREDIT SUISSE AG (NEW YORK BRANCH)				1.G FE.	498,865		90,6320	453,160	500,000	499,400	0	225	0	0	1,250	1,297	FA	2,500	6,250	08/02/2021	08/07/2026
22822V-AK-7.	CROWN CASTLE INC.			1,2	2.C FE.	111,569		106,402	111,569	112,000	111,805	0	43	0	0	3,800	3,846	FA	1,608	4,256	01/09/2018	02/15/2028
22822V-AZ-4.	CROWN CASTLE INC.			1,2	2.C FE.	269,347		93,5167	252,495	270,000	269,574	0	125	0	0	2,900	2,952	MS	2,306	7,830	03/02/2022	03/15/2027
257375-AN-5.	EASTERN ENERGY GAS HOLDINGS LLC.			1,2	2.A FE.	249,838		97,4258	243,565	250,000	249,970	0	34	0	0	2,500	2,514	MN	799	6,250	11/18/2019	11/15/2024
263534-CN-7.	EIDP INC.			1,2	1.G FE.	79,928		94,8741	75,899	80,000	79,978	0	14	0	0	1,700	1,718	JJ	627	1,360	05/13/2020	07/15/2025
26442C-AX-2.	DUKE ENERGY CAROLINAS LLC.			1,2	1.D FE.	249,078		98,4713	246,178	250,000	249,507	0	90	0	0	3,950	3,995	MN	1,262	9,875	11/05/2018	11/15/2028
278865-BE-9.	ECOLAB INC.			1,2	1.G FE.	109,686		102,5946	102,595	100,000	106,345	0	(933)	0	0	4,800	3,611	MS	1,293	4,800	03/27/2020	03/24/2030
291011-BQ-6.	EMERSON ELECTRIC CO.			1,2	1.F FE.	339,249		89,6169	304,697	340,000	339,456	0	103	0	0	2,000	2,034	JD	189	6,800	12/07/2021	12/21/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29250N-BR-5	ENBRIDGE INC. ENTERPRISE PRODUCTS OPERATING LLC			1,2	2 A FE	99,872	103,6999	103,700	100,000	99,880	0	8	0	0	5.700	5.717	MS	1,789	2,850	03/06/2023	03/08/2033
29379V-BE-2	ESTEE LAUDER COMPANIES INC.			1,2	1 E FE	249,203	98,6659	246,665	250,000	249,899	0	86	0	0	3.750	3.787	FA	3,542	9,375	10/02/2014	02/15/2025
29736R-AN-0	EXXON MOBIL CORP.			1,2	1 C FE	43,745	97,1341	42,739	44,000	43,952	0	52	0	0	2.000	2.122	JD	73	880	11/19/2019	12/01/2024
30231G-BD-3	FAIRFAX FINANCIAL HOLDINGS LTD.			1,2	2 B FE	136,000	94,9695	129,159	136,000	136,000	0	0	0	0	2.275	2.275	FA	1,160	3,094	08/13/2019	08/16/2026
303901-BF-8	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2 B FE	250,000	96,3523	240,881	250,000	250,000	0	0	0	0	4.625	4.625	A0	1,991	11,563	04/24/2020	04/29/2030
31620M-BT-2	FISERV INC.			1,2	2 B FE	204,503	84,5362	211,341	250,000	209,300	0	4,633	0	0	2.250	4.980	MS	1,875	5,625	12/15/2022	03/01/2031
337738-AR-9	GENERAL ELECTRIC CO.			1,2	2 A FE	250,323	97,8152	244,538	250,000	250,172	0	(31)	0	0	4.200	4.184	A0	2,625	10,500	09/21/2018	10/01/2028
369604-BV-4	GEORGIA POWER CO.			1,2	2 A FE	159,752	95,1194	152,191	160,000	159,876	0	35	0	0	3.450	3.475	MN	920	5,520	04/13/2020	05/01/2027
373334-KL-4	HEALTHPEAK PROPERTIES INC.			1,2	2 A FE	246,290	90,6400	226,600	250,000	247,697	0	367	0	0	2.650	2.826	MS	1,951	6,625	01/08/2020	09/15/2029
40414L-AM-1	HSBC HOLDINGS PLC			1,2	2 A FE	247,963	97,7964	244,491	250,000	249,745	0	227	0	0	3.400	3.400	FA	3,542	8,500	01/13/2015	02/01/2025
404280-CM-9	HEALTHPEAK PROPERTIES INC.			C	1,2,5	1 G FE	200,000	91,6822	183,364	200,000	200,000	0	0	0	1.589	1.589	MN	327	3,178	11/17/2020	05/24/2027
42250P-AE-3	HEWLETT PACKARD ENTERPRISE CO.			1,2	2 A FE	79,906	101,0746	80,860	80,000	79,910	0	3	0	0	5.250	5.266	JD	187	3,827	01/09/2023	12/15/2032
42824C-BK-4	HOME DEPOT INC.			1,2	2 B FE	499,100	93,0277	465,139	500,000	499,639	0	156	0	0	1.750	1.783	A0	2,188	8,750	07/14/2020	04/01/2026
43707E-CA-8	HUMANA INC.			1,2	1 F FE	59,708	94,2924	56,575	60,000	59,857	0	41	0	0	2.500	2.576	A0	317	1,500	03/26/2020	04/15/2027
444859-BQ-4	ING GROEP NV.			1,2	2 A FE	249,763	90,2197	225,549	250,000	249,865	0	43	0	0	1.350	1.368	FA	1,388	3,375	07/29/2021	02/03/2027
45685N-AA-4	INGREDION INC.			C	2 A FE	299,232	99,2608	297,782	300,000	299,766	0	108	0	0	4.625	4.666	JJ	6,745	13,875	11/08/2018	01/06/2026
457187-AB-8	INTEL CORP.			1,2	2 A FE	164,929	95,7008	157,906	165,000	164,979	0	7	0	0	3.200	3.205	A0	1,320	5,280	09/15/2016	10/01/2026
458140-CA-6	INTERNATIONAL BUSINESS MACHINES CORP.			1,2	1 F FE	240,883	97,7479	244,370	250,000	241,691	0	779	0	0	4.150	4.203	FA	4,208	10,375	12/15/2022	08/05/2032
459200-KH-3	JPMORGAN CHASE & CO.			1,2	1 G FE	184,658	91,2605	168,832	185,000	184,831	0	48	0	0	1.700	1.728	MN	402	3,145	04/30/2020	05/15/2027
46647P-AR-7	JPMORGAN CHASE & CO.			1,2,5	1 E FE	250,000	96,0281	240,070	250,000	250,000	0	0	0	0	4.005	4.006	A0	1,891	10,013	04/16/2018	04/23/2029
46647P-BT-2	JOHNSON CONTROLS INTERNATIONAL PLC.			1,2,5	1 E FE	250,000	92,5701	231,425	250,000	250,000	0	0	0	0	1.045	1.045	MN	305	2,613	11/12/2020	11/19/2026
47837R-AA-8	JUNIPER NETWORKS INC.			C	1,2	2 B FE	79,751	82,9209	80,000	79,829	0	24	0	0	1.750	1.784	MS	412	1,400	09/08/2020	09/15/2030
48203R-AM-6	KEYCORP.			1,2	2 B FE	169,917	94,1336	160,027	170,000	169,948	0	8	0	0	3.750	3.756	FA	2,408	6,375	08/19/2019	08/15/2029
49326E-EH-2	KINDER MORGAN INC.			1,2	2 B FE	499,670	97,4557	487,279	500,000	499,905	0	49	0	0	4.150	4.161	A0	3,574	20,750	10/22/2018	10/29/2025
49456B-AX-9	LAM RESEARCH CORP.			1,2	2 B FE	279,112	99,6512	279,023	280,000	279,117	0	5	0	0	5.200	5.243	JD	1,213	12,174	01/26/2023	06/01/2033
512807-AV-0	LINCOLN NATIONAL CORP.			1,2	1 F FE	169,439	86,0281	146,248	170,000	169,631	0	53	0	0	1.900	1.936	JD	144	3,230	04/30/2020	06/15/2030
534187-BJ-7	LOWE'S COMPANIES INC.			1,2	2 B FE	169,823	88,4802	150,416	170,000	169,889	0	17	0	0	3.050	3.062	JJ	2,391	5,185	08/12/2019	01/15/2030
548661-DX-2	M&T BANK CORP.			1,2	2 A FE	574,592	87,9124	505,496	575,000	574,761	0	54	0	0	1.300	1.310	A0	1,578	7,475	10/07/2020	04/15/2028
55261F-AR-5	MANULIFE FINANCIAL CORP.			1,2,5	2 A FE	210,000	94,7214	198,915	210,000	210,000	0	0	0	0	5.053	5.054	JJ	4,539	5,306	01/24/2023	01/27/2034
56501R-AK-2	MARSH & MCLENNAN COMPANIES INC.			1,2	1 F FE	220,000	92,8633	204,299	220,000	220,000	0	0	0	0	2.484	2.484	MN	638	5,465	05/14/2020	05/19/2027
571748-BF-8	MCDONALD'S CORP.			1,2	1 G FE	239,868	99,5103	238,825	240,000	239,995	0	23	0	0	3.875	3.885	MS	2,738	9,300	01/08/2019	03/15/2024
58013M-EY-6	MCDONALD'S CORP.			1,2	2 A FE	39,870	98,3519	39,341	40,000	39,970	0	14	0	0	3.700	3.738	JJ	621	1,480	12/02/2015	01/30/2026
58013M-FJ-8	MCDONALD'S CORP.			1,2	2 A FE	248,160	91,3737	228,434	250,000	248,904	0	176	0	0	2.625	2.709	MS	2,188	6,563	08/07/2019	09/01/2029
58933Y-BE-4	MERCK & CO INC.			1,2	1 E FE	109,773	85,5541	94,110	110,000	109,816	0	21	0	0	2.150	2.173	JD	138	2,365	12/07/2021	12/10/2031
59217G-ER-6	METROPOLITAN LIFE GLOBAL FUNDING I			1,2,5	1 D FE	369,578	91,4477	338,356	370,000	369,740	0	83	0	0	1.875	1.899	JJ	3,276	6,938	01/03/2022	01/11/2027
617446-BL-6	MORGAN STANLEY			1,2	1 E FE	190,000	87,2983	165,867	190,000	190,000	0	0	0	0	2.699	2.699	JJ	2,265	5,128	01/16/2020	01/22/2031
62954H-AW-8	NXP BV.			C	1,2	2 C FE	14,987	96,2330	15,000	14,997	0	3	0	0	2.700	2.717	MN	68	405	04/29/2020	05/01/2025
65535H-BK-4	NOMURA HOLDINGS INC.			C	2 A FE	500,000	106,8833	534,417	500,000	500,000	0	0	0	0	6.181	6.181	JJ	13,993	16,053	01/04/2023	01/18/2033
682680-BB-8	ONEOK INC.			1,2	2 B FE	249,743	89,6825	224,206	250,000	249,832	0	24	0	0	3.100	3.112	MS	2,282	7,750	03/05/2020	03/15/2030
68389X-BN-4	ORACLE CORP.			1,2	2 B FE	249,723	94,9213	237,303	250,000	249,883	0	28	0	0	3.250	3.263	MN	1,038	8,125	11/07/2017	11/15/2027
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC.			2	1 G FE	249,490	94,9676	237,419	250,000	249,809	0	53	0	0	3.150	3.174	MN	919	7,875	05/16/2017	05/19/2027
70450Y-AL-7	PAYPAL HOLDINGS INC.			1,2	1 G FE	242,913	99,0373	247,593	250,000	243,549	0	615	0	0	4.400	4.776	JD	917	11,000	12/15/2022	06/01/2032
71817Z-CP-2	PHILLIPS 66			1,2	1 F FE	163,982	85,7559	141,497	165,000	164,330	0	98	0	0	2.100	2.169	MN	578	3,465	04/29/2020	05/01/2030
718546-AZ-7	PROCTER & GAMBLE CO.			1,2	1 D FE	499,290	93,3119	466,560	500,000	499,554	0	139	0	0	1.900	1.930	FA	3,958	9,500	11/16/2020	02/15/2026
742718-FV-6	PRUDENTIAL FINANCIAL INC.			1,2	1 G FE	189,523	87,7664	166,756	190,000	189,693	0	46	0	0	2.100	2.128	MS	1,230	3,990	03/05/2020	03/10/2030
744320-CG-8	QUALCOMM INC.			1,2	1 F FE	249,970	88,4653	221,163	250,000	249,333	0	96	0	0	2.150	2.195	MN	612	5,375	05/06/2020	05/20/2030
747525-BK-8	QUEST DIAGNOSTICS INC.			1,2	2 B FE	378,887	98,0409	372,555	380,000	379,335	0	105	0	0	4.200	4.236	JD	8,024	7,980	03/07/2019	06/30/2029

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
756109-AR-5	REALTY INCOME CORP.			1,2	1,6	248,748	97,8121	244,530	250,000	249,657	0	114	0	0	4.125	4.178	AO	2,177	10,313	09/16/2014	10/15/2026
756109-BR-4	REALTY INCOME CORP.			1,2	1,6	49,407	100,5323	50,266	50,000	49,481	0	74	0	0	4.850	5.047	MS	714	1,630	01/09/2023	03/15/2030
806854-AJ-4	SCHLUMBERGER INVESTMENT SA. SIEMENS			1,2	1,6	289,890	89,8416	251,556	280,000	286,648	0	(982)	0	0	2.650	2.240	JD	103	7,420	08/04/2020	06/26/2030
82620K-AZ-6	FINANCIERINGSMAATSCHAPPIJ NV.			1	1,0	259,735	92,8762	241,478	260,000	259,882	0	53	0	0	1.200	1.221	MS	953	3,120	03/02/2021	03/11/2026
857477-BM-4	STATE STREET CORP.			2,5	1,0	116,000	97,1938	112,745	116,000	116,000	0	0	0	0	2.901	2.902	MS	851	3,365	03/26/2020	03/30/2026
872540-AV-1	TJX COMPANIES INC.			1,2	1,6	109,789	87,5839	96,342	110,000	109,874	0	28	0	0	1.150	1.177	MN	162	1,265	11/18/2020	05/15/2028
872644-CS-2	T-MOBILE USA INC.			1,2	2,0	99,934	89,5666	89,567	100,000	99,959	0	7	0	0	2.400	2.408	MS	707	2,400	12/01/2021	03/15/2029
87612E-BE-5	TARGET CORP.			1	1,6	231,413	96,1331	240,333	250,000	244,758	0	2,165	0	0	2.500	3.462	AO	1,319	6,250	03/15/2017	04/15/2026
87938W-AT-0	TELEFONICA EMISIONES SAU.			1	2,0	150,000	97,8750	146,813	150,000	150,000	0	0	0	0	4.103	4.103	MS	1,932	6,155	03/01/2017	03/08/2027
89115A-2E-1	TORONTO-DOMINION BANK			1	1,0	230,000	97,1055	223,343	230,000	230,000	0	0	0	0	4.456	4.456	JD	655	10,249	06/01/2022	06/08/2032
89236T-HP-3	TOYOTA MOTOR CREDIT CORP.			1	1,0	559,070	93,3754	522,902	560,000	559,663	0	186	0	0	0.800	0.834	AO	933	4,480	10/13/2020	10/16/2025
89352H-AW-9	TRANSCANADA PIPELINES LTD.			1,2	2,0	167,506	97,3540	165,502	170,000	168,737	0	256	0	0	4.250	4.439	MN	923	7,225	10/10/2018	05/15/2028
91159H-HV-5	US BANCORP.			2	1,0	499,865	99,7559	498,780	500,000	499,997	0	29	0	0	3.375	3.381	FA	6,844	16,875	01/28/2019	02/05/2024
91913Y-AW-0	VALERO ENERGY CORP.			1,2	2,0	347,316	96,2162	336,757	350,000	348,460	0	258	0	0	4.000	4.094	AO	3,500	14,000	03/21/2019	04/01/2029
92556H-AD-9	PARAMOUNT GLOBAL			1,2	2,0	212,773	89,0755	222,689	250,000	215,895	0	3,016	0	0	4.200	6.322	MN	1,225	10,500	12/15/2022	05/19/2032
929280-AH-1	WEA FINANCE LLC			1,2	2,0	419,164	89,3061	375,086	420,000	419,624	0	117	0	0	2.875	2.906	JJ	5,568	12,075	10/07/2019	01/15/2027
950400-AL-8	WELLTOWER OP LLC			1,2	2,0	99,491	87,3331	87,333	100,000	99,644	0	45	0	0	2.750	2.806	JJ	1,268	2,750	06/16/2020	01/15/2031
98978V-AS-2	ZOETIS INC.			1,2	2,0	248,358	85,9329	214,832	250,000	248,916	0	158	0	0	2.000	2.073	MN	639	5,000	05/07/2020	05/15/2030
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					27,292,708	XXX	25,574,409	27,451,000	27,333,353	0	16,123	0	0	XXX	XXX	XXX	214,489	749,911	XXX	XXX
30768W-AA-6	FARM 2021-1 A - CMO/RMBS			4	1,0	110,645	82,1479	90,930	110,690	110,639	0	(3)	0	0	2.180	2.175	MON	201	2,413	09/29/2021	01/25/2051
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					110,645	XXX	90,930	110,690	110,639	0	(3)	0	0	XXX	XXX	XXX	201	2,413	XXX	XXX
03882L-AJ-9	AMNST 2022-MF4 A5 - CMBS			4	1,0	514,382	89,3212	446,606	500,000	511,752	0	(1,431)	0	0	3.403	3.003	MON	1,418	16,695	02/08/2022	02/18/2055
065402-BB-4	BANK 2019-BNK18 A3 - CMBS			4	1,0	506,368	89,7943	448,971	500,000	503,365	0	(607)	0	0	3.325	3.179	MON	1,385	16,625	05/21/2019	05/17/2062
06540K-AJ-8	BANK 2022-BNK44 A5 - CMBS			4	1,0	1,019,872	105,8077	1,058,077	1,000,000	1,018,167	0	(1,617)	0	0	5.746	5.609	MON	4,789	58,256	11/10/2022	11/18/2055
081620-AE-9	BMARK 20163 A4 - CMBS			4	1,0	166,819	80,3239	158,238	197,000	170,214	0	3,395	0	0	2.437	5.100	MON	400	4,001	01/30/2023	09/17/2048
08162X-BF-0	BMARK 2020-B20 A4 - CMBS			4	1,0	79,6080	75,7499	597,060	79,000	754,811	0	(792)	0	0	1.746	1.624	MON	1,091	13,096	10/19/2020	10/17/2053
125910-AQ-5	COMM 2014-UBS4 A4 - CMBS			4	1,0	383,004	98,5011	373,554	379,239	379,077	0	(444)	0	0	3.420	3.317	MON	1,081	12,970	07/23/2014	08/12/2047
125970-AC-9	CSAIL 2019-C18 A3 - CMBS			4	1,0	437,663	87,1686	377,730	433,333	435,774	0	(478)	0	0	2.716	2.599	MON	981	11,770	11/20/2019	12/17/2052
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS			4	1,0	532,646	97,2501	482,842	496,495	502,575	0	(4,217)	0	0	3.544	2.631	MON	1,466	17,595	06/17/2016	11/18/2048
12655T-BL-2	COMM 2019-GC44 A4 - CMBS			4	1,0	474,678	87,4816	411,163	470,000	472,627	0	(524)	0	0	2.698	2.581	MON	1,057	12,681	11/19/2019	08/15/2057
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS			4	1,0	344,684	94,9060	323,193	340,541	342,814	0	(473)	0	0	3.963	3.796	MON	1,125	13,496	06/07/2018	06/12/2051
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS			4	1,0	17,629	98,9205	16,932	17,117	17,129	0	(38)	0	0	2.944	2.519	MON	42	504	01/28/2015	02/12/2048
36260J-AC-1	GSMS 2019-GC39 A3 - CMBS			4	1,0	504,987	90,5221	452,611	500,000	502,609	0	(540)	0	0	3.307	3.198	MON	1,378	16,535	05/09/2019	05/10/2052
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS			4	1,0	253,063	87,0139	217,535	250,000	251,549	0	(339)	0	0	3.123	2.977	MON	651	7,808	06/12/2019	06/14/2052
46653D-AA-2	JPMCC 2021-1440 A - CMBS			4,5	1,6	676,000	90,1516	609,424	676,000	676,000	0	0	0	0	6.776	6.860	MON	2,163	43,414	02/26/2021	03/17/2036
95002D-BD-0	WFCM 2018-C47 A3 - CMBS			4	1,0	467,967	95,4296	460,372	482,421	469,828	0	1,861	0	0	4.175	4.874	MON	1,678	16,784	01/31/2023	09/16/2061
95003L-AA-8	WFCM 2021-SAVE A - CMBS			4,5	1,0	132,281	96,2826	127,364	132,281	132,281	0	0	0	0	6.626	6.790	MON	414	8,294	01/29/2021	02/15/2040
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					7,189,542	XXX	6,561,674	7,124,426	7,140,571	0	(6,243)	0	0	XXX	XXX	XXX	21,119	270,522	XXX	XXX
04966H-AA-4	ATRM XL11 A1 - CDO			4,5	1,0	482,356	99,8997	482,596	483,081	493,443	0	(5,516)	0	0	6.854	3.480	JAJO	6,438	30,210	12/10/2020	11/21/2030
05683F-AJ-8	BCC 2020-5 A1 - CDO			4,5	1,0	500,000	99,6345	498,172	500,000	500,000	0	0	0	0	6.897	6.942	JAJO	6,993	31,391	12/09/2020	01/20/2032
07133R-AA-3	BATLN XII A1 - CDO			4,5	1,0	458,547	99,5009	478,258	480,657	493,325	0	1,371	0	0	6.701	4.874	FMAN	4,026	30,194	04/29/2020	05/19/2031
17305E-GS-8	CCCIT 2018-A7 A7 - ABS			4	1,0	99,918	97,8219	97,822	100,000	99,134	0	(814)	0	0	3.960	4.160	AO	858	3,960	10/05/2018	10/15/2030
42806M-AN-9	HERTZ 222 A - ABS			4	1,0	388,476	90,7132	352,874	389,000	388,657	0	93	0	0	2.330	2.368	MON	151	9,064	01/11/2022	06/26/2028
67578F-AA-5	OCT49 A9 A1 - CDO			4,5	1,0	500,000	99,9337	499,668	500,000	500,000	0	0	0	0	6.875	6.929	JAJO	7,353	31,058	12/11/2020	01/18/2033
69380M-AA-4	PNM A 1 - ABS			4	1,0	191,945	106,3745	204,239	192,000	191,955	0	9	0	0	5.643	5.643	FA	1,384	0	11/07/2023	08/15/2043
92326J-AE-2	VENTR 41 A2 - CDO			4,5	1,0	250,000	98,4883	246,221	250,000	250,000	0	0	0	0	7.277	7.337	JAJO	3,689	16,659	01/11/2021	01/20/2034
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					2,871,243	XXX	2,859,851	2,894,738	2,916,514	0	(4,856)	0	0	XXX	XXX	XXX	30,893	152,536	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					37,464,139	XXX	35,086,864	37,580,855	37,501,077	0	5,021	0	0	XXX	XXX	XXX	266,701	1,175,382	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations																				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		4 F o r e i g n C o d e	5 B o n d C H A R				9 Fair Value	13 Unrealized Valuation Increase/ (Decrease)			14 Current Year's (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	17 Total Foreign Exchange Change In B./A.C.V.	18 Rate of	19 Effective Rate of	20 When Paid	22 Admitted Amount Due & Accrued	23 Amount Rec. During Year	24 Acquired	25 Stated Contractual Maturity Date	
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					16,510,363	XXX	15,304,487	16,482,416	16,525,128	0	5,431	0	0	XXX	XXX	XXX	47,321	486,197	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					7,189,542	XXX	6,561,674	7,124,426	7,140,571	0	(6,243)	0	0	XXX	XXX	XXX	21,119	270,522	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					2,871,243	XXX	2,859,851	2,894,738	2,916,514	0	(4,856)	0	0	XXX	XXX	XXX	30,893	152,536	XXX	XXX
2509999999 Total Bonds						54,708,494	XXX	51,102,447	54,792,580	54,757,879	0	9,465	0	0	XXX	XXX	XXX	318,410	1,684,854	XXX	XXX

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1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 27,012,875 1B \$ 0 1C \$ 641,000 1D \$ 1,378,683 1E \$ 3,831,969 1F \$ 3,334,318 1G \$ 4,617,235
 1B 2A \$ 5,233,898 2B \$ 7,251,710 2C \$ 1,456,190
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3622AB-X7-2	G2 786202 - RMBS		04/17/2023	FED BUY	XXX	887,740	958,424	1,584
3622AC-G5-3	G2 786620 - RMBS		09/06/2023	FED BUY	XXX	475,915	487,806	407
0109999999	Bonds - U.S. Governments					1,363,656	1,446,230	1,991
3132DP-MA-3	FH SD2153 - RMBS		09/06/2023	FED BUY	XXX	377,881	438,044	219
3140FX-T2-8	FN BF0568 - RMBS		11/29/2023	FED BUY	XXX	449,450	448,190	1,986
3140LQ-D2-3	FN BT1920 - RMBS		10/24/2023	FED BUY	XXX	348,938	428,063	856
3140XK-6W-5	FN FS4484 - RMBS		09/26/2023	FED BUY	XXX	404,396	478,487	1,037
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,580,666	1,792,784	4,098
081620-AE-9	BMARK 201G3 A4 - CMBS		01/30/2023	GOLDMAN SACHS CO. LLC	XXX	166,819	197,000	.0
14040H-CY-9	CAPITAL ONE FINANCIAL CORP		01/25/2023	MORGAN STANLEY & COMPANY	XXX	130,000	130,000	.0
29250N-BR-5	ENBRIDGE INC	C	03/06/2023	MORGAN STANLEY & COMPANY	XXX	99,872	100,000	.0
42250P-AE-3	HEALTHPEAK OP LLC		01/09/2023	Wells Fargo Securities LLC	XXX	79,906	80,000	.0
49456B-AX-9	KINDER MORGAN INC		01/26/2023	BANK OF NEW YORK/BARCLAYS LONDON, NY	XXX	279,112	280,000	.0
55261F-AR-5	M&T BANK CORP		01/24/2023	BANC OF AMERICA SECURITIES LLC	XXX	210,000	210,000	.0
65535H-BK-4	NOMURA HOLDINGS INC	C	01/04/2023	NOMURA SECURITIES INTL INC	XXX	500,000	500,000	.0
69380M-AA-4	PNM A1 - ABS		11/07/2023	RBC CAPITAL MARKETS	XXX	191,945	192,000	.0
756109-BR-4	REALTY INCOME CORP		01/09/2023	Wells Fargo Securities LLC	XXX	49,407	50,000	.0
95002D-BD-0	WFCM 2018-C47 A3 - CMBS		01/31/2023	GOLDMAN SACHS AND CO. LLC	XXX	485,020	500,000	58
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					2,192,081	2,239,000	58
2509999997	Bonds - Subtotals - Bonds - Part 3					5,136,403	5,478,014	6,146
2509999999	Bonds - Subtotals - Bonds					5,136,403	5,478,014	6,146
6009999999	Totals					5,136,403	XXX	6,146

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36202E-G4-5	G2 003819 - RMBS		12/01/2023	Paydown	XXX	2,559	2,559	2,521	2,519	.0	.40	.0	.40	.0	2,559	.0	.0	.0	.75	02/20/2036
36202E-GN-3	G2 003805 - RMBS		12/01/2023	Paydown	XXX	1,757	1,757	1,701	1,712	.0	.45	.0	.45	.0	1,757	.0	.0	.0	.43	01/20/2036
36202E-HE-2	G2 003829 - RMBS		12/01/2023	Paydown	XXX	2,143	2,143	2,074	2,090	.0	.53	.0	.53	.0	2,143	.0	.0	.0	.61	03/20/2036
36202E-LJ-6	G2 003929 - RMBS		12/01/2023	Paydown	XXX	1,839	1,839	1,839	1,837	.0	.2	.0	.2	.0	1,839	.0	.0	.0	.70	12/20/2036
36202E-NW-5	G2 004005 - RMBS		12/01/2023	Paydown	XXX	906	906	905	905	.0	.2	.0	.2	.0	906	.0	.0	.0	.26	07/20/2037
36210B-EG-6	GN 487135 - RMBS		12/01/2023	Paydown	XXX	427	427	427	427	.0	.0	.0	.0	.0	427	.0	.0	.0	.13	03/15/2035
36225A-AB-6	GN 780002 - RMBS		12/01/2023	Paydown	XXX	1,155	1,155	1,155	1,153	.0	.2	.0	.2	.0	1,155	.0	.0	.0	.32	07/15/2024
3622AB-X7-2	G2 786202 - RMBS		12/01/2023	Paydown	XXX	71,830	71,830	66,532	66,532	.0	5,297	.0	5,297	.0	71,830	.0	.0	.0	1,002	03/20/2052
3622AC-G5-3	G2 786620 - RMBS		12/01/2023	Paydown	XXX	10,673	10,673	10,413	10,413	.0	.260	.0	.260	.0	10,673	.0	.0	.0	.85	04/20/2053
36241L-CX-2	GN 782786 - RMBS		12/01/2023	Paydown	XXX	40,344	40,344	45,040	45,485	.0	(5,141)	.0	(5,141)	.0	40,344	.0	.0	.0	1,079	10/15/2039
36291X-YK-9	GN 641614 - RMBS		12/01/2023	Paydown	XXX	1,950	1,950	1,908	1,914	.0	.35	.0	.35	.0	1,950	.0	.0	.0	.41	04/15/2035
36292C-EH-3	GN 644636 - RMBS		12/01/2023	Paydown	XXX	1,194	1,194	1,168	1,168	.0	.26	.0	.26	.0	1,194	.0	.0	.0	.20	09/15/2035
36292D-XE-7	GN 646077 - RMBS		12/01/2023	Paydown	XXX	156	156	159	170	.0	(14)	.0	(14)	.0	156	.0	.0	.0	.5	12/15/2037
36292F-UA-3	GN 647777 - RMBS		12/01/2023	Paydown	XXX	297	297	291	290	.0	.7	.0	.7	.0	297	.0	.0	.0	.8	09/15/2035
36295X-FZ-3	GN 683384 - RMBS		12/01/2023	Paydown	XXX	1,176	1,176	1,201	1,229	.0	(54)	.0	(54)	.0	1,176	.0	.0	.0	.16	01/15/2038
38383G-AV-3	GNR 2022-010 LH - CMO/RMBS		12/01/2023	Paydown	XXX	98,910	98,910	99,713	99,664	.0	(755)	.0	(755)	.0	98,910	.0	.0	.0	1,430	12/20/2051
0109999999 - Bonds - U.S. Governments						237,316	237,316	237,049	160,564	.0	(193)	.0	(193)	.0	237,316	.0	.0	.0	4,006	XXX
3129M8-AW-4	FH G06021 - RMBS		12/01/2023	Paydown	XXX	1,140	1,140	1,235	1,279	.0	(139)	.0	(139)	.0	1,140	.0	.0	.0	.34	01/01/2040
31294N-UB-3	FH E04178 - RMBS		12/01/2023	Paydown	XXX	18,406	18,406	19,249	18,756	.0	(350)	.0	(350)	.0	18,406	.0	.0	.0	.237	02/01/2028
31296N-T5-6	FH A14172 - RMBS		12/01/2023	Paydown	XXX	1,349	1,349	1,416	1,375	.0	(26)	.0	(26)	.0	1,349	.0	.0	.0	.53	10/01/2033
31296P-4C-3	FH A15319 - RMBS		12/01/2023	Paydown	XXX	1,531	1,531	1,599	1,569	.0	(38)	.0	(38)	.0	1,531	.0	.0	.0	.50	10/01/2033
31296Q-NM-8	FH A15796 - RMBS		12/01/2023	Paydown	XXX	735	735	775	735	.0	(37)	.0	(37)	.0	735	.0	.0	.0	.23	11/01/2033
31329M-VA-5	FH Z4209 - RMBS		12/01/2023	Paydown	XXX	57,382	57,381	61,210	61,629	.0	(4,248)	.0	(4,248)	.0	57,381	.0	.0	.0	.930	04/01/2043
3132AC-SX-9	FH ZT0534 - RMBS		12/01/2023	Paydown	XXX	17,246	17,246	18,806	19,419	.0	(2,173)	.0	(2,173)	.0	17,246	.0	.0	.0	.321	12/01/2047
3132DP-MA-3	FH SD2153 - RMBS		12/01/2023	Paydown	XXX	7,865	7,865	6,784	6,784	.0	1,080	.0	1,080	.0	7,865	.0	.0	.0	.32	04/01/2052
3132XC-R5-6	FH G67708 - RMBS		12/01/2023	Paydown	XXX	45,970	45,970	46,290	46,421	.0	(450)	.0	(450)	.0	45,970	.0	.0	.0	.863	03/01/2048
31335B-D4-5	FH G61023 - RMBS		12/01/2023	Paydown	XXX	79,359	79,359	79,880	79,980	.0	(621)	.0	(621)	.0	79,359	.0	.0	.0	1,171	04/01/2047
3133B7-GB-8	FH QD9194 - RMBS		12/01/2023	Paydown	XXX	9,958	9,958	9,284	9,302	.0	.657	.0	.657	.0	9,958	.0	.0	.0	.164	03/01/2052
3133BK-FA-2	FH QE9161 - RMBS		12/01/2023	Paydown	XXX	28,940	28,940	28,465	28,465	.0	.475	.0	.475	.0	28,940	.0	.0	.0	.618	09/01/2052
3133KN-3X-9	FH RA7114 - RMBS		12/01/2023	Paydown	XXX	48,234	48,234	48,852	48,849	.0	(615)	.0	(615)	.0	48,234	.0	.0	.0	.965	04/01/2052
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS		12/01/2023	Paydown	XXX	8,001	8,001	8,544	8,098	.0	(97)	.0	(97)	.0	8,001	.0	.0	.0	.144	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS		12/01/2023	Paydown	XXX	10,065	10,065	10,977	10,446	.0	(381)	.0	(381)	.0	10,065	.0	.0	.0	.179	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS		12/01/2023	Paydown	XXX	44,290	44,290	48,498	45,927	.0	(1,636)	.0	(1,636)	.0	44,290	.0	.0	.0	.816	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS		12/01/2023	Paydown	XXX	9,838	9,838	10,569	10,274	.0	(436)	.0	(436)	.0	9,838	.0	.0	.0	.179	01/25/2043
3136AE-QW-0	FNR 2013-55 HP - CMO/RMBS		12/01/2023	Paydown	XXX	16,438	16,438	17,835	17,350	.0	(911)	.0	(911)	.0	16,438	.0	.0	.0	.329	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS		12/01/2023	Paydown	XXX	13,802	13,802	14,456	13,880	.0	(78)	.0	(78)	.0	13,802	.0	.0	.0	.252	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS		12/01/2023	Paydown	XXX	23,302	23,302	24,329	24,011	.0	(709)	.0	(709)	.0	23,302	.0	.0	.0	.381	10/25/2044
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS		12/01/2023	Paydown	XXX	30,416	30,416	31,842	31,162	.0	(746)	.0	(746)	.0	30,416	.0	.0	.0	.457	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS		12/01/2023	Paydown	XXX	19,016	19,016	20,394	20,267	.0	(1,251)	.0	(1,251)	.0	19,016	.0	.0	.0	.365	12/25/2045
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		12/01/2023	Paydown	XXX	40,975	40,975	43,466	41,541	.0	(566)	.0	(566)	.0	40,975	.0	.0	.0	.794	05/25/2042
3136AR-Q3-5	FNR 2016-29 PA - CMO/RMBS		12/01/2023	Paydown	XXX	19,671	19,671	20,765	20,403	.0	(732)	.0	(732)	.0	19,671	.0	.0	.0	.316	08/25/2045
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS		12/01/2023	Paydown	XXX	24,808	24,808	25,587	25,705	.0	(897)	.0	(897)	.0	24,808	.0	.0	.0	.422	07/25/2049
3137AX-GN-7	FHR 4146 PL - CMO/RMBS		12/01/2023	Paydown	XXX	24,506	24,506	26,835	25,694	.0	(1,188)	.0	(1,188)	.0	24,506	.0	.0	.0	.447	12/15/2041
3137B0-PJ-7	FHR 4176 HA - CMO/RMBS		12/01/2023	Paydown	XXX	9,241	9,241	10,195	9,927	.0	(687)	.0	(687)	.0	9,241	.0	.0	.0	.205	12/15/2042
3137B6-SL-6	FHR 4286 DA - CMO/RMBS		12/01/2023	Paydown	XXX	3,484	3,484	3,630	3,689	.0	(204)	.0	(204)	.0	3,484	.0	.0	.0	.63	10/15/2030
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS		12/01/2023	Paydown	XXX	26,383	26,383	27,847	26,892	.0	(509)	.0	(509)	.0	26,383	.0	.0	.0	.459	11/15/2041
3137BM-QC-3	FHR 4544 CA - CMO/RMBS		11/15/2023	Paydown	XXX	25,825	25,825	27,193	25,917	.0	(92)	.0	(92)	.0	25,825	.0	.0	.0	.442	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS		12/01/2023	Paydown	XXX	27,549	27,549	28,862	27,827	.0	(279)	.0	(279)	.0	27,549	.0	.0	.0	.573	01/15/2043
3137BY-AM-2	FHR 4680 PH - CMO/RMBS		12/01/2023	Paydown	XXX	46,303	46,303	48,827	48,064	.0	(1,762)	.0	(1,762)	.0	46,303	.0	.0	.0	.816	03/15/2046
3138A8-RH-1	FN AH6787 - RMBS		12/01/2023	Paydown	XXX	4,524	4,524	4,783	4,824	.0	(300)	.0	(300)	.0	4,524	.0	.0	.0	.113	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS		12/01/2023	Paydown	XXX	59,870	59,870	62,887	63,854	.0	(3,984)	.0	(3,984)	.0	59,870	.0	.0	.0	1,087	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS		12/01/2023	Paydown	XXX	3,592	3,592	3,726	3,772	.0	(179)	.0	(179)	.0	3,592	.0	.0	.0	.73	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS		12/01/2023	Paydown	XXX	3,703	3,703	3,904	3,956	.0	(253)	.0	(253)	.0	3,703	.0	.0	.0	.73	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS		12/01/2023	Paydown	XXX	2,180	2,180	2,301	2,301	.0	(121)	.0	(121)							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31391B-WB-9	FN 662242 - RMBS		12/01/2023	Paydown	XXX	878	878	886	886	.0	(9)	.0	(9)	.0	878	.0	.0	.0	.0	.24	01/01/2033
31391U-FT-7	FN 677078 - RMBS		12/01/2023	Paydown	XXX	596	596	604	602	.0	(6)	.0	(6)	.0	596	.0	.0	.0	.0	.18	01/01/2033
31396J-2L-8	FHR 3127 CY - CMO/RMBS		12/01/2023	Paydown	XXX	37,168	37,168	36,006	36,870	.0	299	.0	299	.0	37,168	.0	.0	.0	.0	1,015	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS		12/01/2023	Paydown	XXX	11,704	11,704	11,092	11,587	.0	117	.0	117	.0	11,704	.0	.0	.0	.0	330	03/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS		12/01/2023	Paydown	XXX	1,327	1,327	1,412	1,384	.0	(58)	.0	(58)	.0	1,327	.0	.0	.0	.0	37	10/15/2039
31401J-DB-1	FN 709398 - RMBS		12/01/2023	Paydown	XXX	1,388	1,388	1,382	1,382	.0	.6	.0	.6	.0	1,388	.0	.0	.0	.0	42	07/01/2033
31403B-DT-7	FN 743614 - RMBS		12/01/2023	Paydown	XXX	958	958	1,007	995	.0	(38)	.0	(38)	.0	958	.0	.0	.0	.0	31	11/01/2033
31403C-6L-0	FN 745275 - RMBS		12/01/2023	Paydown	XXX	1,045	1,045	1,127	1,166	.0	(121)	.0	(121)	.0	1,045	.0	.0	.0	.0	28	02/01/2036
3140FX-T2-8	FN BF0568 - RMBS		12/01/2023	Paydown	XXX	849	849	852	.0	.0	(2)	.0	(2)	.0	849	.0	.0	.0	.0	4	07/01/2061
3140J8-A7-8	FN BM3629 - RMBS		12/01/2023	Paydown	XXX	22,287	22,287	22,293	22,309	.0	(22)	.0	(22)	.0	22,287	.0	.0	.0	.0	445	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS		12/01/2023	Paydown	XXX	11,744	11,744	11,807	11,878	.0	(134)	.0	(134)	.0	11,744	.0	.0	.0	.0	231	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS		12/01/2023	Paydown	XXX	46,900	46,900	47,824	47,815	.0	(914)	.0	(914)	.0	46,900	.0	.0	.0	.0	1,043	10/01/2033
3140LO-D2-3	FN BT1920 - RMBS		12/01/2023	Paydown	XXX	2,313	2,313	1,886	.0	.0	428	.0	428	.0	2,313	.0	.0	.0	.0	9	02/01/2052
3140M9-V5-3	FN BU7835 - RMBS		12/01/2023	Paydown	XXX	93,940	93,940	96,318	96,301	.0	(2,361)	.0	(2,361)	.0	93,940	.0	.0	.0	.0	1,392	12/01/2051
3140MN-PC-4	FN BV8518 - RMBS		12/01/2023	Paydown	XXX	40,191	40,191	37,488	37,518	.0	2,673	.0	2,673	.0	40,191	.0	.0	.0	.0	750	05/01/2052
3140X7-BJ-7	FN FMS640 - RMBS		12/01/2023	Paydown	XXX	18,004	18,004	19,571	20,746	.0	(2,742)	.0	(2,742)	.0	18,004	.0	.0	.0	.0	319	12/01/2047
3140X8-ZG-5	FN FMS242 - RMBS		12/01/2023	Paydown	XXX	49,474	49,474	53,640	54,437	.0	(4,963)	.0	(4,963)	.0	49,474	.0	.0	.0	.0	793	12/01/2047
3140XA-3K-6	FN FMT101 - RMBS		12/01/2023	Paydown	XXX	42,886	42,886	46,150	46,772	.0	(3,885)	.0	(3,885)	.0	42,886	.0	.0	.0	.0	911	11/01/2048
3140XB-YQ-7	FN FM7918 - RMBS		12/01/2023	Paydown	XXX	80,416	80,416	87,654	88,035	.0	(7,619)	.0	(7,619)	.0	80,416	.0	.0	.0	.0	1,275	11/01/2050
3140X6-ZV-4	FN FS1655 - RMBS		12/01/2023	Paydown	XXX	81,366	81,366	81,697	81,707	.0	(341)	.0	(341)	.0	81,366	.0	.0	.0	.0	1,733	04/01/2052
3140XJ-CP-6	FN FS2777 - RMBS		12/01/2023	Paydown	XXX	22,727	22,727	20,171	20,188	.0	2,540	.0	2,540	.0	22,727	.0	.0	.0	.0	329	05/01/2052
3140XK-6W-5	FN FS4484 - RMBS		12/01/2023	Paydown	XXX	9,785	9,785	8,270	.0	.0	1,515	.0	1,515	.0	9,785	.0	.0	.0	.0	49	07/01/2052
31410L-NH-1	FN 890592 - RMBS		12/01/2023	Paydown	XXX	9,214	9,214	9,958	9,385	.0	(171)	.0	(171)	.0	9,214	.0	.0	.0	.0	208	10/01/2026
31410L-YD-1	FN 890812 - RMBS		12/01/2023	Paydown	XXX	26,827	26,827	27,479	27,778	.0	(951)	.0	(951)	.0	26,827	.0	.0	.0	.0	522	01/01/2047
31417C-HH-1	FN ABS631 - RMBS		12/01/2023	Paydown	XXX	29,417	29,417	31,509	30,324	.0	(907)	.0	(907)	.0	29,417	.0	.0	.0	.0	460	07/01/2027
31417V-P3-1	FN ACS541 - RMBS		12/01/2023	Paydown	XXX	3,465	3,465	3,655	3,514	.0	(49)	.0	(49)	.0	3,465	.0	.0	.0	.0	93	12/01/2024
31418D-JR-4	FN MA3871 - RMBS		12/01/2023	Paydown	XXX	9,934	9,934	10,089	10,311	.0	(377)	.0	(377)	.0	9,934	.0	.0	.0	.0	158	12/01/2049
31419B-DB-8	FN AEO997 - RMBS		12/01/2023	Paydown	XXX	9,798	9,798	10,157	10,205	.0	(407)	.0	(407)	.0	9,798	.0	.0	.0	.0	214	02/01/2041
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,542,476	1,542,475	1,596,247	1,569,499	0	(44,816)	0	(44,816)	0	1,542,475	0	1	1	28,125	XXX	
04966H-AA-4	ATRM XL11 A1 - CDO	C	10/23/2023	Paydown	XXX	16,919	16,919	16,894	17,475	.0	(556)	.0	(556)	.0	16,919	.0	.0	.0	.0	791	11/21/2030
07133R-AA-3	BATLN X11 A1 - CDO		11/17/2023	Paydown	XXX	19,343	19,343	18,453	19,797	.0	(453)	.0	(453)	.0	19,343	.0	.0	.0	.0	1,109	05/19/2031
125910-AQ-5	COMM 2014-UBS4 A4 - CMBS		11/01/2023	Paydown	XXX	20,761	20,761	20,967	20,777	.0	15	.0	15	.0	20,761	.0	.0	.0	.0	628	08/12/2047
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS		04/01/2023	Paydown	XXX	10,008	10,008	10,130	10,089	.0	(81)	.0	(81)	.0	10,008	.0	.0	.0	.0	70	06/12/2051
17323C-AF-4	CGCMT 2015-6C27 AAB - CMBS		12/01/2023	Paydown	XXX	27,271	27,271	28,087	27,352	.0	(81)	.0	(81)	.0	27,271	.0	.0	.0	.0	421	02/12/2048
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		12/01/2023	Paydown	XXX	5,418	5,418	5,416	5,416	.0	2	.0	2	.0	5,418	.0	.0	.0	.0	45	01/25/2051
95002D-BD-0	WFCM 2018-C47 A3 - CMBS		12/01/2023	Paydown	XXX	17,579	17,579	17,052	.0	.0	527	.0	527	.0	17,579	.0	.0	.0	.0	434	09/16/2061
95003L-AA-8	WFCM 2021-SAVE A - CMBS		09/15/2023	Paydown	XXX	77,703	77,703	77,703	77,703	.0	.0	.0	.0	.0	77,703	.0	.0	.0	.0	3,348	02/15/2040
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						195,002	195,003	194,703	178,609	0	(626)	0	(626)	0	195,003	0	0	0	0	6,845	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						1,974,794	1,974,793	2,027,999	1,908,672	0	(45,635)	0	(45,635)	0	1,974,793	0	1	1	38,976	XXX	
2509999999 - Bonds - Subtotals - Bonds						1,974,794	1,974,793	2,027,999	1,908,672	0	(45,635)	0	(45,635)	0	1,974,793	0	1	1	38,976	XXX	
6009999999 Totals						1,974,794	XXX	2,027,999	1,908,672	0	(45,635)	0	(45,635)	0	1,974,793	0	1	1	38,976	XXX	

E14.1

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
25160K-20-7	DWS GVT MM SRS INST		12/29/2023	5.280	XXX	1,407,992	5,563	9,817
8309999999	- All Other Money Market Mutual Funds					1,407,992	5,563	9,817
8609999999 Total Cash Equivalents						1,407,992	5,563	9,817

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1.
Line
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	105,367	101,883	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	502,050	467,344	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. U.S. Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	607,417	569,227	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0