



ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
SAFETY NORTHEAST INSURANCE COMPANY

NAIC Group Code 0C188, 00188 NAIC Company Code 16893 Employer's ID Number 85-3900435
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 11/13/2020 Commenced Business 01/01/2021
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4030
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Statutory Statement Contact Christopher Burke 617-951-0600-4020
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold, Paul Jorge Narciso, Ann Marie McKeown.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, James David Berry, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, Glenn Robert Hiltbold.

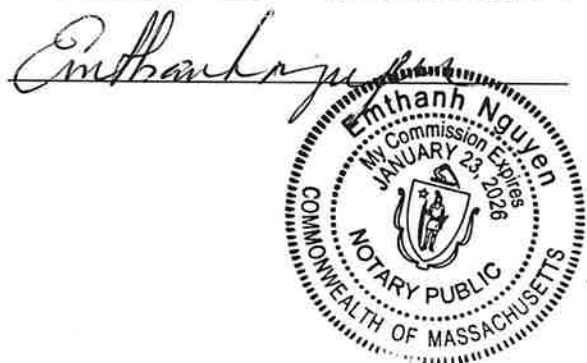
State of Massachusetts ss
County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of George Michael Murphy (President and CEO), James David Berry (VP and Secretary), and Christopher Thomas Whitford (CFO, VP and Treasurer).

Subscribed and sworn to before me this 15 day of March, 2024

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	38,537,260	0	38,537,260	36,139,460
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0 , Schedule E-Part 1), cash equivalents (\$ .....1,581,042 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	1,581,042	0	1,581,042	1,757,482
6. Contract loans (including \$ .....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	40,118,302	0	40,118,302	37,896,942
13. Title plants less \$ .....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued .....	201,985	0	201,985	167,336
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	14,599	0	14,599	3,169
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums).....	235,746	0	235,746	48,256
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset.....	757,377	0	757,377	636,088
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	41,328,009	0	41,328,009	38,751,791
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	41,328,009	0	41,328,009	38,751,791
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. ....	0	0	0	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	13,076,048	12,020,371
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	1,637,713	1,665,753
4. Commissions payable, contingent commissions and other similar charges .....	273,525	467,282
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	34,705	21,442
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 1,147,083 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act) .....	14,874,084	12,147,644
10. Advance premium .....	23,402	2,985
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ 0 and interest thereon \$ 0 .....	0	0
25. Aggregate write-ins for liabilities .....	81,608	2,237
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	30,001,086	26,327,715
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	30,001,086	26,327,715
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	5,550,000	5,550,000
35. Unassigned funds (surplus) .....	2,276,923	3,374,077
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0) .....	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	11,326,923	12,424,077
38. Totals (Page 2, Line 28, Col. 3) .....	41,328,009	38,751,791
<b>DETAILS OF WRITE-INS</b>		
2501. Equities and deposits in pools and associations .....	81,608	2,237
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	81,608	2,237
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	25,032,427	22,755,163
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	16,998,263	12,731,602
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	2,270,800	2,027,764
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	8,187,143	7,355,956
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	27,456,206	22,115,322
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(2,423,779)	639,841
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	1,022,808	767,876
10. Net realized capital gains (losses) less capital gains tax of \$ .....0 (Exhibit of Capital Gains (Losses)).....	0	(14,001)
11. Net investment gain (loss) (Lines 9 + 10) .....	1,022,808	753,875
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 ) .....	0	0
13. Finance and service charges not included in premiums .....	7,680	2,239
14. Aggregate write-ins for miscellaneous income .....	0	0
15. Total other income (Lines 12 through 14) .....	7,680	2,239
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(1,393,291)	1,395,956
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(1,393,291)	1,395,956
19. Federal and foreign income taxes incurred .....	(174,849)	276,513
20. Net income (Line 18 minus Line 19) (to Line 22) .....	(1,218,442)	1,119,443
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	12,424,077	11,298,477
22. Net income (from Line 20) .....	(1,218,442)	1,119,443
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....0 .....	0	0
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	121,289	(8,254)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	0	14,411
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(1,097,153)	1,125,600
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	11,326,923	12,424,077
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. ....	0	0
1402. ....	0	0
1403. ....	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	27,580,365	23,155,626
2. Net investment income .....	1,049,597	802,025
3. Miscellaneous income .....	7,680	2,239
4. Total (Lines 1 through 3) .....	28,637,641	23,959,890
5. Benefit and loss related payments .....	15,942,586	13,255,274
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	10,666,477	9,777,778
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 0 tax on capital gains (losses) .....	(174,849)	272,791
10. Total (Lines 5 through 9) .....	26,434,214	23,305,842
11. Net cash from operations (Line 4 minus Line 10) .....	2,203,427	654,048
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	969,491	1,589,396
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	969,491	1,589,396
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,428,729	1,724,596
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,428,729	1,724,596
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(2,459,238)	(135,199)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	79,371	(235,102)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	79,371	(235,102)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(176,440)	283,746
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,757,482	1,473,736
19.2 End of year (Line 18 plus Line 19.1) .....	1,581,042	1,757,482

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	146,617	69,414	87,681	128,349
2.1	Allied lines .....	159,543	81,430	92,126	148,848
2.2	Multiple peril crop .....	0	0	0	0
2.3	Federal flood .....	0	0	0	0
2.4	Private crop .....	0	0	0	0
2.5	Private flood .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	6,463,130	3,444,110	4,030,544	5,876,696
5.1	Commercial multiple peril (non-liability portion) .....	380,936	207,241	226,295	361,881
5.2	Commercial multiple peril (liability portion) .....	297,398	124,010	136,110	285,298
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	195,934	114,932	123,635	187,232
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.1	Vision only .....	0	0	0	0
15.2	Dental only .....	0	0	0	0
15.3	Disability income .....	0	0	0	0
15.4	Medicare supplement .....	0	0	0	0
15.5	Medicaid Title XIX .....	0	0	0	0
15.6	Medicare Title XVIII .....	0	0	0	0
15.7	Long-term care .....	0	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0	0
15.9	Other health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability-occurrence .....	276,830	126,631	141,417	262,044
17.2	Other liability-claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	613,580	251,673	308,230	557,023
19.2	Other private passenger auto liability .....	8,119,592	3,186,232	4,117,213	7,188,611
19.3	Commercial auto no-fault (personal injury protection) .....	40,104	20,276	21,315	39,065
19.4	Other commercial auto liability .....	2,365,123	1,080,092	1,161,650	2,283,565
21.1	Private passenger auto physical damage .....	7,543,597	2,936,713	3,853,067	6,627,243
21.2	Commercial auto physical damage .....	1,156,484	504,889	574,801	1,086,572
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>27,758,867</b>	<b>12,147,644</b>	<b>14,874,084</b>	<b>25,032,427</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire .....	87,681	.0	.0	.0	87,681
2.1	Allied lines .....	92,126	.0	.0	.0	92,126
2.2	Multiple peril crop .....	0	.0	.0	.0	0
2.3	Federal flood .....	0	.0	.0	.0	0
2.4	Private crop .....	0	.0	.0	.0	0
2.5	Private flood .....	0	.0	.0	.0	0
3.	Farmowners multiple peril .....	0	.0	.0	.0	0
4.	Homeowners multiple peril .....	4,030,544	.0	.0	.0	4,030,544
5.1	Commercial multiple peril (non-liability portion) .....	226,295	.0	.0	.0	226,295
5.2	Commercial multiple peril (liability portion) .....	136,110	.0	.0	.0	136,110
6.	Mortgage guaranty .....	0	.0	.0	.0	0
8.	Ocean marine .....	0	.0	.0	.0	0
9.	Inland marine .....	123,635	.0	.0	.0	123,635
10.	Financial guaranty .....	0	.0	.0	.0	0
11.1	Medical professional liability-occurrence .....	0	.0	.0	.0	0
11.2	Medical professional liability-claims-made .....	0	.0	.0	.0	0
12.	Earthquake .....	0	.0	.0	.0	0
13.1	Comprehensive (hospital and medical) individual .....	0	.0	.0	.0	0
13.2	Comprehensive (hospital and medical) group .....	0	.0	.0	.0	0
14.	Credit accident and health (group and individual) .....	0	.0	.0	.0	0
15.1	Vision only .....	0	.0	.0	.0	0
15.2	Dental only .....	0	.0	.0	.0	0
15.3	Disability income .....	0	.0	.0	.0	0
15.4	Medicare supplement .....	0	.0	.0	.0	0
15.5	Medicaid title XIX .....	0	.0	.0	.0	0
15.6	Medicare title XVIII .....	0	.0	.0	.0	0
15.7	Long-term care .....	0	.0	.0	.0	0
15.8	Federal employees health benefits plan .....	0	.0	.0	.0	0
15.9	Other health .....	0	.0	.0	.0	0
16.	Workers' compensation .....	0	.0	.0	.0	0
17.1	Other liability-occurrence .....	141,417	.0	.0	.0	141,417
17.2	Other liability-claims-made .....	0	.0	.0	.0	0
17.3	Excess workers' compensation .....	0	.0	.0	.0	0
18.1	Products liability-occurrence .....	0	.0	.0	.0	0
18.2	Products liability-claims-made .....	0	.0	.0	.0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	308,230	.0	.0	.0	308,230
19.2	Other private passenger auto liability .....	4,117,213	.0	.0	.0	4,117,213
19.3	Commercial auto no-fault (personal injury protection) .....	21,315	.0	.0	.0	21,315
19.4	Other commercial auto liability .....	1,161,650	.0	.0	.0	1,161,650
21.1	Private passenger auto physical damage .....	3,853,067	.0	.0	.0	3,853,067
21.2	Commercial auto physical damage .....	574,801	.0	.0	.0	574,801
22.	Aircraft (all perils) .....	0	.0	.0	.0	0
23.	Fidelity .....	0	.0	.0	.0	0
24.	Surety .....	0	.0	.0	.0	0
26.	Burglary and theft .....	0	.0	.0	.0	0
27.	Boiler and machinery .....	0	.0	.0	.0	0
28.	Credit .....	0	.0	.0	.0	0
29.	International .....	0	.0	.0	.0	0
30.	Warranty .....	0	.0	.0	.0	0
31.	Reinsurance-nonproportional assumed property .....	0	.0	.0	.0	0
32.	Reinsurance-nonproportional assumed liability .....	0	.0	.0	.0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	.0	.0	.0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0
35.	<b>TOTALS</b> .....	<b>14,874,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,874,084</b>
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Lines 35 through 37) .....					14,874,084
<b>DETAILS OF WRITE-INS</b>						
3401.	.....	0	.0	.0	.0	0
3402.	.....	0	.0	.0	.0	0
3403.	.....	0	.0	.0	.0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	.0	.0	.0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	146,617	0	0	0	146,617
2.1 Allied lines	0	159,543	0	0	0	159,543
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	1,852,128	6,463,130	0	1,852,128	0	6,463,130
5.1 Commercial multiple peril (non-liability portion)	0	380,936	0	0	0	380,936
5.2 Commercial multiple peril (liability portion)	0	297,398	0	0	0	297,398
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	64,886	195,934	0	64,886	0	195,934
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	80	276,830	0	80	0	276,830
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	613,580	0	0	0	613,580
19.2 Other private passenger auto liability	0	8,119,592	0	0	0	8,119,592
19.3 Commercial auto no-fault (personal injury protection)	0	40,104	0	0	0	40,104
19.4 Other commercial auto liability	0	2,365,123	0	0	0	2,365,123
21.1 Private passenger auto physical	0	7,543,597	0	0	0	7,543,597
21.2 Commercial auto physical damage	0	1,156,484	0	0	0	1,156,484
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	1,917,094	27,758,867	0	1,917,094	0	27,758,867
<b>DETAILS OF WRITE-INS</b>						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	64,875	0	64,875	30,985	70,281	25,579	19.9
2.1 Allied lines	0	73,602	0	73,602	125,274	93,474	105,402	70.8
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	377,322	2,903,872	377,322	2,903,872	2,657,990	2,268,051	3,293,811	56.0
5.1 Commercial multiple peril (non-liability portion)	0	156,622	0	156,622	260,037	163,762	252,897	69.9
5.2 Commercial multiple peril (liability portion)	0	124,498	0	124,498	826,277	883,364	67,411	23.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	7,894	35,889	7,894	35,889	16,987	7,380	45,496	24.3
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1. Vision only	0	0	0	0	0	0	0	0.0
15.2. Dental only	0	0	0	0	0	0	0	0.0
15.3. Disability income	0	0	0	0	0	0	0	0.0
15.4. Medicare supplement	0	0	0	0	0	0	0	0.0
15.5. Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6. Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7. Long-term care	0	0	0	0	0	0	0	0.0
15.8. Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9. Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	99,653	0	99,653	763,760	827,052	36,360	13.9
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	400,068	0	400,068	(10,452)	(3,691)	393,307	70.6
19.2 Other private passenger auto liability	0	4,829,206	0	4,829,206	5,437,006	4,959,713	5,306,499	73.8
19.3 Commercial auto no-fault (personal injury protection)	0	16,857	0	16,857	13,402	12,858	17,401	44.5
19.4 Other commercial auto liability	0	1,207,132	0	1,207,132	2,652,340	2,729,618	1,129,854	49.5
21.1 Private passenger auto physical damage	0	5,162,507	0	5,162,507	174,883	(87,194)	5,424,584	81.9
21.2 Commercial auto physical damage	0	867,806	0	867,806	127,559	95,703	899,662	82.8
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	385,216	15,942,586	385,216	15,942,586	13,076,048	12,020,371	16,998,263	67.9
<b>DETAILS OF WRITE-INS</b>								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	27,538	.0	27,538	.0	3,447	.0	30,985	2,982
2.1 Allied lines	.0	69,400	.0	69,400	.0	55,874	.0	125,274	11,436
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	377,194	2,728,406	377,194	2,728,406	3,620	(70,416)	3,620	2,657,990	299,449
5.1 Commercial multiple peril (non-liability portion)	.0	191,050	.0	191,050	.0	68,987	.0	260,037	52,543
5.2 Commercial multiple peril (liability portion)	.0	610,354	.0	610,354	.0	215,923	.0	826,277	73,148
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	.0	6,584	.0	6,584	419	10,403	419	16,987	358
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual	.0	.0	.0	.0	.0	.0	.0	(a)	.0
13.2 Comprehensive (hospital and medical) group	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.1 Vision only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.2 Dental only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.3 Disability income	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.4 Medicare supplement	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.5 Medicaid Title XIX	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.6 Medicare Title XVIII	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.7 Long-term care	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.8 Federal employees health benefits plan	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.9 Other health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	312,657	.0	312,657	.0	451,103	.0	763,760	53,662
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	393,115	.0	393,115	.0	(403,567)	.0	(10,452)	37,499
19.2 Other private passenger auto liability	.0	6,346,219	.0	6,346,219	.0	(909,213)	.0	5,437,006	682,661
19.3 Commercial auto no-fault (personal injury protection)	.0	20,017	.0	20,017	.0	(6,615)	.0	13,402	3,312
19.4 Other commercial auto liability	.0	2,155,086	.0	2,155,086	.0	497,254	.0	2,652,340	353,240
21.1 Private passenger auto physical damage	.0	1,013,046	.0	1,013,046	.0	(838,163)	.0	174,883	57,153
21.2 Commercial auto physical damage	.0	106,033	.0	106,033	.0	21,526	.0	127,559	10,271
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	377,194	13,979,505	377,194	13,979,505	4,039	(903,456)	4,039	13,076,048	1,637,713
<b>DETAILS OF WRITE-INS</b>									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$ .0 for present value of life indemnity claims reported in lines 13 and 15.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	228,776	0	0	228,776
1.2 Reinsurance assumed .....	340,449	0	0	340,449
1.3 Reinsurance ceded .....	13,131	0	0	13,131
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	556,094	0	0	556,094
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....	0	400,530	0	400,530
2.2 Reinsurance assumed, excluding contingent .....	0	4,749,005	0	4,749,005
2.3 Reinsurance ceded, excluding contingent .....	0	345,736	0	345,736
2.4 Contingent-direct .....	0	0	0	0
2.5 Contingent-reinsurance assumed .....	0	211,387	0	211,387
2.6 Contingent-reinsurance ceded .....	0	0	0	0
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	5,015,186	0	5,015,186
3. Allowances to manager and agents .....	0	0	0	0
4. Advertising .....	0	63,087	0	63,087
5. Boards, bureaus and associations .....	0	143,785	0	143,785
6. Surveys and underwriting reports .....	0	7,647	0	7,647
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	906,259	782,713	68	1,689,040
8.2 Payroll taxes .....	71,888	49,293	2	121,183
9. Employee relations and welfare .....	193,754	135,379	5	329,138
10. Insurance .....	5,983	7,726	6	13,715
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	7,691	40,450	1	48,142
13. Rent and rent items .....	69,915	52,895	3	122,813
14. Equipment .....	142,272	176,570	111	318,953
15. Cost or depreciation of EDP equipment and software .....	8,201	10,771	8	18,980
16. Printing and stationery .....	14,137	21,950	11	36,098
17. Postage, telephone and telegraph, exchange and express .....	21,802	67,288	11	89,101
18. Legal and auditing .....	20,374	29,077	20	49,471
19. Totals (Lines 3 to 18) .....	1,462,276	1,588,631	244	3,051,152
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	691,412	10,350	701,762
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	691,412	10,350	701,762
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	252,430	891,914	1,607	1,145,951
25. Total expenses incurred .....	2,270,800	8,187,143	12,202	(a) 10,470,145
26. Less unpaid expenses-current year .....	1,637,713	308,231	0	1,945,944
27. Add unpaid expenses-prior year .....	1,665,753	488,724	0	2,154,478
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	2,298,840	8,367,637	12,202	10,678,679
<b>DETAILS OF WRITE-INS</b>				
2401. Data Processing expenses .....	247,670	551,599	0	799,269
2402. Service contracts .....	61,019	234,538	1,598	297,155
2403. Miscellaneous .....	(56,259)	105,777	9	49,527
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	252,430	891,914	1,607	1,145,951

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 4,775	15,633
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 925,540	949,331
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 70,046	70,046
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	1,000,361	1,035,010
11. Investment expenses		(g) 1,852
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 10,350
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		12,202
17. Net investment income (Line 10 minus Line 16)		1,022,808
<b>DETAILS OF WRITE-INS</b>		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 14,384 accrual of discount less \$ 75,822 amortization of premium and less \$ 6,544 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to reformation.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
<b>DETAILS OF WRITE-INS</b>			
1101. ....	0	0	0
1102. ....	0	0	0
1103. ....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. ....	0	0	0
2502. ....	0	0	0
2503. ....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Northeast Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners’ *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company’s net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2023	2022
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,218,442)	\$ 1,119,443
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ (1,218,442)</u>	<u>\$ 1,119,443.00</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,326,923	\$ 12,424,077
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 11,326,923</u>	<u>\$ 12,424,077</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company’s ability to continue as a going concern.

## 2. Accounting Changes-Not applicable

## 3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

## 4. Discontinued Operations

The Company had no discontinued operations.

## 5. Investments

- A. The Company holds no mortgage loans.

- B. The Company is not a creditor for restructured debt.

- C. The Company holds no reverse mortgages.

## D. Loan –Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of Clearwater Analytics and State Street Bank in determining the market value of such securities.

## NOTES TO FINANCIAL STATEMENTS

2. & 3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 20,181
2. 12 Months or Longer	\$ 1,795,264

b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 1,280,809
2. 12 Months or Longer	\$12,721,452

5. All the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2023 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2023 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decrease in fair value of these securities is viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. The Company has no Restricted Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment Penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	0
2. Aggregate Amount of Investment Income	\$0

R. The Company does not have a Cash Pool.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

## NOTES TO FINANCIAL STATEMENTS

## 9. Income Taxes

A. The components of the net deferred tax assets at December 31, 2023 are as follows:

(1)

	12/31/2023		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 779,346	\$ -	\$ 779,346
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 779,346	\$ -	\$ 779,346
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 779,346	\$ -	\$ 779,346
(f) Deferred Tax Liabilities	\$ 21,969	\$ -	\$ 21,969
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 757,377	\$ -	\$ 757,377

	12/31/2022		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 658,055	\$ -	\$ 658,055
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 658,055	\$ -	\$ 658,055
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 658,055	\$ -	\$ 658,055
(f) Deferred Tax Liabilities	\$ 21,967	\$ -	\$ 21,967
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 636,088	\$ -	\$ 636,088

	Change		
	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 121,291	\$ -	\$ 121,291
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 121,291	\$ -	\$ 121,291
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 121,291	\$ -	\$ 121,291
(f) Deferred Tax Liabilities	\$ 2	\$ -	\$ 2
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 121,289	\$ -	\$ 121,289



NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2023			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1 + 2) Total	
Admission Calculation Components SSAP No.101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 304,160	\$ -	\$ 304,160
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 475,186	\$ -	\$ 475,186
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 475,186	\$ -	\$ 475,186
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 1,582,137
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 779,346	\$ -	\$ 779,346
Total (2(a) + 2(b) +2(c))	\$ 779,346	\$ -	\$ 779,346

12/31/2022			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1 + 2) Total	
Admission Calculation Components SSAP No.101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 631,464	\$ -	\$ 631,464
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 26,591	\$ -	\$ 26,591
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 26,591	\$ -	\$ 26,591
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 1,764,903
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 658,055	\$ -	\$ 658,055
Total (2(a) + 2(b) +2(c))	\$ 658,055	\$ -	\$ 658,055

Change			
(7)	(8)	(9)	
(Col 1 - 4)	(Col 2 - 5)	(Col 7 + 8)	
Ordinary	Capital	Total	
Admission Calculation Components SSAP No.101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (327,304)	\$ -	\$ (327,304)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 448,595	\$ -	\$ 448,595
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 448,595	\$ -	\$ 448,595
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ (182,766)
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.	\$ 121,291	\$ -	\$ 121,291
Total (2(a) + 2(b) +2(c))	\$ 121,291	\$ -	\$ 121,291

(3)

	2023	2022
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	339.575	427.553
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 10,569,546	\$ 11,787,989

NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2023		12/31/2022		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 779,346	\$ -	658,055	\$ -	\$ 121,291	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 779,346	\$ -	658,055	\$ -	\$ 121,291	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	2023	2022	(Col 1 - 2) Change
1. Current Income (Benefit) Tax			
(a) Federal	\$ (174,849)	\$ 276,513	\$ (451,362)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ (174,849)	\$ 276,513	\$ (451,362)
(d) Federal income tax on net capital gains	\$ (0)	\$ (3,722)	\$ 3,722
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ (174,849)	\$ 272,791	\$ (447,640)

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1)	(2)	(3)
	2023	2022	(Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 153,651	\$ 147,728	\$ 5,923
(2) Unearned premium reserve	\$ 625,695	\$ 510,327	\$ 115,368
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 779,346	\$ 658,055	\$ 121,291
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 779,346	\$ 658,055	\$ 121,291
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 779,346	\$ 658,055	\$ 121,291

## NOTES TO FINANCIAL STATEMENTS

3. Deferred tax liabilities:

(a) Ordinary:

(1) Investments	\$ 20,986	\$ 21,842	\$ (856)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ -	\$ -	\$ -
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 983	\$ 125	\$ 858
(99) Subtotal	\$ 21,969	\$ 21,967	\$ 2

(b) Capital

(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -

(c) Deferred tax liabilities (3a99 + 3b99)

\$ 21,969 \$ 21,967 \$ 2

4. Net deferred tax assets/(liabilities) (2i - 3c)

\$ 757,377 \$ 636,088 \$ 121,289

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/23	Effective Tax Rate
Provision computed at statutory rate	\$ (292,591)	21.0%
Benefit for affiliates NOLs	\$ -	0.0%
Other	\$ (3,547)	0.3%
Total	<u>\$ (296,138)</u>	21.3%
Federal income taxes incurred	\$ (174,849)	12.5%
Change in net deferred income taxes	<u>\$ (121,289)</u>	8.6%
Total statutory income taxes	<u>\$ (296,138)</u>	21.1%

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2023	\$ (174,849)	\$ (0)	\$ (174,849)
2022	\$ 276,513	\$ (3,722)	\$ 272,791

F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.  
 Safety Management Corporation  
 Safety Northeast Insurance Agency, Inc.  
 Safety Insurance Company  
 Safety Property and Casualty Insurance Company  
 Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

G. The Company has no Federal & Foreign Tax Loss Contingencies.

H. The Company is not subject to Repatriation Transition Tax (RTT).

I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

## NOTES TO FINANCIAL STATEMENTS

On December 1, 2022, Safety Northeast Insurance Agency, Inc. ("SNIA"), acquired the assets and operations of Northeast Metrowest Insurance Agency, Inc. ("Northeast / Metrowest"), an independent insurance agency. SNIA provides personal and commercial property and casualty insurance products to customers on behalf of the Insurance Subsidiaries and third-party insurance carriers. The Company conducted business with Northeast / Metrowest prior to its acquisition. All commissions paid to Northeast / Metrowest were reflected as expenses and were conducted at standard market rates.

### B.- F.

Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

H. The Company owns no shares of an upstream affiliate.

I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.

J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. The Company holds no investments in foreign insurance subsidiaries.

L. The Company holds no investment in a downstream noninsurance holding company.

M. The Company holds no non-insurance subsidiaries.

N. The Company holds no insurance subsidiaries.

O. The Company holds no SCA's or SSAP Entities.

### 11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

### 12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

A. The Company has 175,000 shares of \$20.00 par value stock authorized, issued and outstanding.

B. The Company has no preferred stock issues.

C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.

D. The Company paid no dividends during the years ended December 31, 2023 and 2022.

E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus.

G. The Company had no advances to surplus.

H. The Company had no stock held for special purposes.

I. The Company had no special surplus funds.

J. The Company had no cumulative unrealized gains and losses.

K. The Company has no surplus debentures or similar obligations.

L. The Company had no restatement in quasi-reorganization.

M. The Company had no quasi-reorganizations in the prior ten years.

### 14. Contingencies

A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2023.

B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.

C. The Company has no material gain contingencies.

D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2023.

E. The Company has no product warranties.

F. The Company has no joint and several liabilities.

## NOTES TO FINANCIAL STATEMENTS

- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets that it considers to be impaired.

On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "SJC") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court, which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The SJC placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The SJC further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. On June 20, 2023, the Commonwealth of Massachusetts Suffolk Superior Court denied a motion brought by the plaintiffs seeking class certification. The plaintiffs have since filed a motion to amend the complaint, seeking to address the concerns raised by the Superior Court in denying their motion for class certification; Safety has opposed the motion to amend the complaint, which has yet to be heard or ruled on by the Superior Court. Based on the SJC's rulings, at this time the Company does not expect any claims for IDV damages to be material, and therefore has not accrued for a specific loss contingency.

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.  
 B. The Company had no transfer and servicing of financial assets.  
 C. The Company had no wash sales.

## 18. Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

## 20. Fair Value Measurements

- A. The Company had no assets or liabilities measured and reported at fair value at December 31, 2023.  
 B. Other Fair Value Disclosures-Not Applicable  
 C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 34,507,610	\$ 38,537,260	\$ -	\$ 34,507,610	\$ -	\$ -	\$ -
Total assets	\$ 34,507,610	\$ 38,537,260	\$ -	\$ 34,507,610	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

## 21. Other Items

- A. The Company did not have any unusual items.  
 B. The Company had no troubled debt restructuring.  
 C. The Company had no other unusual items.  
 D. The Company did not receive any business interruption recoveries during the periods for which the financial statements are presented.  
 E. The Company has no state transferable tax credits.  
 F. The Company does not have subprime mortgage-related risk exposure.  
 G. The Company has not received proceeds from Insurance-linked securities.  
 H. The Company has no amount that can be realized on Life Insurance.

## NOTES TO FINANCIAL STATEMENTS

## 22. Subsequent Events

Subsequent events have been considered through March 1, 2024, the date of issuance of these statutory financial statements. The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

## 23. Reinsurance

- A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.
- B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.
- C. Reinsurance Assumed and Ceded

(1.)	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$14,874,084	\$5,975,504	\$1,147,083	\$338,791	\$13,727,001	\$5,636,713
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$14,874,084	\$5,975,504	\$1,147,083	\$338,791	\$13,727,001	\$5,636,713

(d) Direct Unearned Premium Reserve \$1,147,083.

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

- D. The Company wrote off no uncollectible reinsurance balances due in the statement period.
- E. The Company had no commutation of ceded reinsurance in the statement period.
- F. The Company has no retroactive reinsurance contracts.
- G. The Company has no reinsurance accounted for as a deposit.
- H. The Company has no run-off agreements.
- I. Certified reinsurers-Not applicable.
- J. Reinsurer Aggregation-Not Applicable
- K. Reinsurance Credit-Not Applicable

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

## 25. Change in incurred Losses and Loss Adjustment Expenses

- A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$1,421 thousand in 2023 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.
- B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and adjustment expenses.

## 26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2023, the amount due to Safety Insurance Company, the lead company, was \$81,608.

## 27. Structured Settlements

- A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.
- B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

## 28. Health Care Receivables

The Company has no health care receivables.

## NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. Date of the most recent evaluation of this liability was January 31, 2024.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 3.4 By what department or departments? .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes, .....0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ ] N/A [ X ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Deloitte & Touche LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No
- 12.11 Name of real estate holding company .....  
 12.12 Number of parcels involved .....0  
 12.13 Total book/adjusted carrying value \$ .....0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes  No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0  
 20.12 To stockholders not officers \$.....0  
 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0  
 20.22 To stockholders not officers \$.....0  
 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0  
 21.22 Borrowed from others \$.....0  
 21.23 Leased from others \$.....0  
 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0  
 22.22 Amount paid as expenses \$.....0  
 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes  No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [  ] No [  ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ .....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ .....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [  ] No [  ] NA [  ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [  ] No [  ] NA [  ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [  ] No [  ] NA [  ]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.093 Total payable for securities lending reported on the liability page \$ .....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [  ] No [  ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ .....0
- 26.22 Subject to reverse repurchase agreements \$ .....0
- 26.23 Subject to dollar repurchase agreements \$ .....0
- 26.24 Subject to reverse dollar repurchase agreements \$ .....0
- 26.25 Placed under option agreements \$ .....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$ .....0
- 26.27 FHLB Capital Stock \$ .....0
- 26.28 On deposit with states \$ .....0
- 26.29 On deposit with other regulatory bodies \$ .....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ .....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ .....0
- 26.32 Other \$ .....0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [  ] No [  ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [  ] No [  ] N/A [  ]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [  ] No [  ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [  ] No [  ]
- 27.42 Permitted accounting practice Yes [  ] No [  ]
- 27.43 Other accounting guidance Yes [  ] No [  ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [  ] No [  ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [  ] No [  ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ .....0
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [  ] No [  ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [  ] No [  ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**

authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
.....	.....	.....
.....	.....	.....
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	38,537,260	34,507,610	(4,029,650)
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	38,537,260	34,507,610	(4,029,650)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties. Yes [ X ] No [ ] NA [ ]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported? .....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly Yes [ ] No [ ]
- 39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....0
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

- 41.1 Amount of payments for legal expenses, if any? \$ .....0
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....0

1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....0  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ .....0  
 1.62 Total incurred claims ..... \$ .....0  
 1.63 Number of covered lives ..... 0

All years prior to most current three years:

1.64 Total premium earned ..... \$ .....0  
 1.65 Total incurred claims ..... \$ .....0  
 1.66 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ .....0  
 1.72 Total incurred claims ..... \$ .....0  
 1.73 Number of covered lives ..... 0

All years prior to most current three years:

1.74 Total premium earned ..... \$ .....0  
 1.75 Total incurred claims ..... \$ .....0  
 1.76 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....25,032,427	\$	.....22,755,163
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....29,587,845	\$	.....25,833,768
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies..... \$ .....0  
 3.22 Non-participating policies..... \$ .....0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]  
 5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....  
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 10.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
 .....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions..... 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ X ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ X ] No [ ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]
- 11.2 If yes, give full information
- 
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$ .....0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... 0.0 %
- 12.42 To..... 0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$ .....0
- 12.62 Collateral and other funds..... \$ .....0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 0
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 Based on reinsurer's participation percentage on the contract.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ X ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ X ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]
- 15.2 If yes, give full information
- 

- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.12 Products .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.13 Automobile .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.14 Other* .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ X ] No [ ]



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	11,415,309	9,326,830	9,295,273	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,267,061	7,466,299	7,455,031	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	8,993,591	6,926,658	6,185,473	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	29,675,961	23,719,787	22,935,777	0	0
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	11,415,229	9,326,673	9,295,273	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,202,175	7,450,564	7,455,031	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,141,463	6,434,790	6,185,473	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	27,758,867	23,212,027	22,935,777	0	0
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(2,423,779)	639,841	1,712,252	0	0
14. Net investment gain (loss) (Line 11)	1,022,808	753,875	302,508	0	0
15. Total other income (Line 15)	7,680	2,239	0	0	0
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(174,849)	276,513	396,214	0	0
18. Net income (Line 20)	(1,218,442)	1,119,443	1,618,546	0	0
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	41,328,009	38,751,791	38,327,135	9,050,000	0
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	14,599	3,169	0	0	0
20.2 Deferred and not yet due (Line 15.2)	235,746	48,256	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	30,001,086	26,327,715	27,028,658	0	0
22. Losses (Page 3, Line 1)	13,076,048	12,020,371	12,544,043	0	0
23. Loss adjustment expenses (Page 3, Line 3)	1,637,713	1,665,753	1,855,479	0	0
24. Unearned premiums (Page 3, Line 9)	14,874,084	12,147,644	11,690,780	0	0
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	0
26. Surplus as regards policyholders (Page 3, Line 37)	11,326,923	12,424,077	11,298,477	9,050,000	0
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	2,203,427	654,048	28,348,829	0	0
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	11,326,923	12,424,077	11,298,477	0	0
29. Authorized control level risk-based capital	3,112,585	2,757,081	2,740,009	0	0
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	96.1	95.4	96.1	0.0	0.0
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	3.9	4.6	3.9	100.0	0.0
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	(1,097,153)	1,125,600	2,248,477	0	0
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4) .....	6,552,916	5,669,825	4,624,731	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	6,212,573	5,144,318	4,128,644	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	3,562,313	2,441,130	2,411,257	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	16,327,802	13,255,274	11,164,633	0	0
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4) .....	6,552,916	5,669,825	4,624,731	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	6,204,678	5,144,318	4,128,644	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	3,184,992	2,441,130	2,411,257	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	15,942,586	13,255,274	11,164,633	0	0
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	67.9	56.0	50.0	0.0	0.0
68. Loss expenses incurred (Line 3) .....	9.1	8.9	9.7	0.0	0.0
69. Other underwriting expenses incurred (Line 4) .....	32.7	32.3	33.0	0.0	0.0
70. Net underwriting gain (loss) (Line 8) .....	(9.7)	2.8	7.4	0.0	0.0
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	29.5	31.7	33.4	0.0	0.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	77.0	64.9	59.6	0.0	0.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	245.1	186.8	203.0	0.0	0.0
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....	(1,301)	(1,403)	(1,489)	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(10.5)	(12.4)	(16.5)	0.0	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(2,485)	(2,844)	(2,608)	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(22.0)	(31.4)	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2023

NAIC Company Code 16893

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Commercial Multiple Peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 7,680

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19.MA



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2023

NAIC Company Code 16893

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3498, showing values for various categories.

(a) Finance and service charges not included in Lines 1 to 35 \$ 7,680
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.GT

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0
9999999 Totals				27,759	0	15,396	15,396	0	0	14,874	0	0	0	0

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<p style="font-size: 48px; margin: 0;">NONE</p>					

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Cols. 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
04-2689624	39454	SAFETY INS CO.	MA		1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0
9999999 Totals					1,917	0	0	377	600	4	0	1,147	0	2,129	0	0	0	2,129	0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	2,129	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	2,129	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	2,129	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	2,129	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	2,129	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	2,129	0	0	0	0	0	0	0	XXX	0	0



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals																	
		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling										
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				
Total				0

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	.....	.000	.0
2.	.....	.000	.0
3.	.....	.000	.0
4.	.....	.000	.0
5.	.....	.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Safety Ins Co.....	2,129	1,917	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	40,118,302	0	40,118,302
2. Premiums and considerations (Line 15) .....	250,345	0	250,345
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	1,560,499	1,560,499
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	959,362	0	959,362
6. Net amount recoverable from reinsurers .....	0	0	0
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	41,328,009	1,560,499	42,888,508
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	14,713,762	413,416	15,127,178
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	308,231	0	308,231
11. Unearned premiums (Line 9) .....	14,874,084	1,147,083	16,021,167
12. Advance premiums (Line 10) .....	23,402	0	23,402
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	0	0	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	81,608	0	81,608
19. Total liabilities excluding protected cell business (Line 26) .....	30,001,086	1,560,499	31,561,585
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37) .....	11,326,923	X X X	11,326,923
22. Totals (Line 38) .....	41,328,009	1,560,499	42,888,508

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ X ] No [ ]

If yes, give full explanation:

Please refer to Notes to Financial Statement No. 26 .....

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	83	28	4	0	1	0	4	60	XXX
2. 2014	23,145	1,639	21,506	13,134	855	483	57	1,550	83	2,804	14,171	XXX
3. 2015	24,074	1,929	22,145	18,668	2,322	475	56	1,930	97	3,061	18,597	XXX
4. 2016	24,777	2,105	22,673	14,675	1,575	507	85	1,652	114	3,052	15,059	XXX
5. 2017	25,539	2,306	23,233	14,219	1,505	465	91	1,630	129	3,151	14,589	XXX
6. 2018	26,069	2,621	23,448	14,505	1,788	411	91	1,672	142	3,163	14,566	XXX
7. 2019	26,339	2,675	23,663	14,360	1,864	363	69	1,755	121	3,008	14,424	XXX
8. 2020	25,360	2,228	23,132	10,629	876	225	29	1,754	58	2,106	11,644	XXX
9. 2021	25,257	2,028	23,230	12,098	607	197	15	1,848	89	2,590	13,431	XXX
10. 2022	24,968	2,213	22,755	12,652	863	134	19	1,879	103	2,619	13,680	XXX
11. 2023	27,819	2,787	25,032	11,278	508	91	12	1,522	82	1,668	12,289	XXX
12. Totals	XXX	XXX	XXX	136,303	12,792	3,354	525	17,191	1,020	27,225	142,511	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ....	28	3	30	0	5	1	5	0	1	0	0	64	XXX
2. ....	51	14	9	0	5	1	3	0	1	0	0	54	XXX
3. ....	44	2	26	0	2	0	6	0	1	0	0	77	XXX
4. ....	34	8	31	0	9	0	3	0	2	0	0	71	XXX
5. ....	273	98	36	(6)	27	9	6	1	5	0	1	245	XXX
6. ....	428	209	29	(22)	31	4	13	2	8	0	4	316	XXX
7. ....	783	280	(26)	(50)	72	19	22	5	13	0	10	610	XXX
8. ....	880	210	9	(25)	80	17	23	2	17	0	25	805	XXX
9. ....	1,969	235	(432)	(35)	108	12	42	2	61	0	76	1,535	XXX
10. ....	3,838	920	(863)	(155)	154	32	50	13	165	0	264	2,534	XXX
11. ....	8,546	919	530	575	157	23	131	57	611	0	1,077	8,402	XXX
12. ....	16,876	2,897	(622)	282	651	119	302	81	884	0	1,457	14,714	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	55	10
2. ....	15,236	1,011	14,225	65.8	61.7	66.1	0	0	3.0	46	8
3. ....	21,152	2,478	18,674	87.9	128.5	84.3	0	0	3.0	68	9
4. ....	16,914	1,783	15,131	68.3	84.7	66.7	0	0	3.0	57	14
5. ....	16,661	1,827	14,834	65.2	79.2	63.9	0	0	3.0	217	28
6. ....	17,096	2,214	14,882	65.6	84.5	63.5	0	0	3.0	272	45
7. ....	17,341	2,307	15,034	65.8	86.2	63.5	0	0	3.0	526	84
8. ....	13,616	1,168	12,449	53.7	52.4	53.8	0	0	3.0	704	102
9. ....	15,892	926	14,966	62.9	45.6	64.4	0	0	3.0	1,338	197
10. ....	18,009	1,795	16,214	72.1	81.1	71.3	0	0	3.0	2,211	323
11. ....	22,867	2,177	20,691	82.2	78.1	82.7	0	0	3.0	7,583	819
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,076	1,638

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	6,424	5,613	4,710	4,072	3,513	3,316	3,203	3,142	3,101	3,059	(42)	(83)
2. 2014	13,755	13,761	13,563	13,192	12,989	12,866	12,853	12,805	12,788	12,758	(31)	(48)
3. 2015	XXX	17,436	17,309	17,359	17,262	17,146	17,050	16,963	16,899	16,841	(59)	(122)
4. 2016	XXX	XXX	14,528	14,369	14,021	13,876	13,708	13,686	13,635	13,591	(45)	(96)
5. 2017	XXX	XXX	XXX	14,755	14,390	13,994	13,682	13,561	13,442	13,328	(113)	(233)
6. 2018	XXX	XXX	XXX	XXX	14,596	14,431	13,964	13,672	13,460	13,345	(115)	(326)
7. 2019	XXX	XXX	XXX	XXX	XXX	14,765	14,410	13,958	13,602	13,387	(215)	(571)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	11,925	11,519	11,025	10,737	(289)	(783)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,370	13,322	13,147	(175)	(223)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,492	14,273	(219)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,640	XXX	XXX
										12. Totals	(1,301)	(2,485)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	000	1,266	2,108	2,577	2,801	2,894	2,922	2,929	2,936	2,995	XXX	XXX
2. 2014	8,436	10,786	11,549	12,046	12,355	12,591	12,643	12,670	12,699	12,705	XXX	XXX
3. 2015	XXX	11,095	14,337	15,511	16,078	16,333	16,531	16,670	16,719	16,764	XXX	XXX
4. 2016	XXX	XXX	8,760	11,151	11,894	12,778	13,111	13,322	13,453	13,522	XXX	XXX
5. 2017	XXX	XXX	XXX	8,667	11,128	11,957	12,521	12,772	12,970	13,088	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	9,100	11,314	11,972	12,447	12,724	13,037	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	8,788	11,130	11,783	12,417	12,790	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	7,015	8,820	9,453	9,948	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,950	10,727	11,673	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,866	11,904	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,849	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	859	1,189	938	682	296	176	122	68	41	35
2. 2014	111	(62)	144	213	73	48	48	41	28	11
3. 2015	XXX	(110)	(633)	(713)	0	51	72	75	70	32
4. 2016	XXX	XXX	(104)	(155)	(190)	(29)	(33)	1	29	34
5. 2017	XXX	XXX	XXX	434	(133)	(139)	(13)	8	26	47
6. 2018	XXX	XXX	XXX	XXX	50	(185)	(77)	90	73	63
7. 2019	XXX	XXX	XXX	XXX	XXX	2	(182)	(15)	17	41
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	365	(36)	62	54
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(587)	(672)	(357)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(32)	(670)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	20	0	1	0	0	0	0	21	XXX
2. 2014	4,696	480	4,216	1,713	6	64	0	205	0	58	1,975	178
3. 2015	5,102	586	4,516	6,307	1,375	85	0	694	0	46	5,711	596
4. 2016	5,451	549	4,902	1,912	11	75	0	223	0	48	2,198	158
5. 2017	5,703	534	5,169	2,118	90	80	0	201	0	80	2,308	176
6. 2018	5,879	544	5,335	2,290	11	81	0	234	0	83	2,594	243
7. 2019	6,021	562	5,460	2,065	30	70	0	249	0	54	2,355	161
8. 2020	6,111	564	5,547	2,190	17	61	0	313	0	66	2,547	182
9. 2021	6,144	609	5,535	2,225	19	64	0	307	0	35	2,577	186
10. 2022	6,244	620	5,624	2,103	103	50	0	270	0	26	2,320	144
11. 2023	6,819	942	5,877	2,019	20	31	0	253	0	9	2,283	182
12. Totals	XXX	XXX	XXX	24,963	1,684	661	0	2,948	0	505	26,889	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	30	0	0	0	5	0	0	0	0	35	0
2.	6	0	6	0	0	0	1	0	0	0	0	14	0
3.	1	0	8	0	0	0	2	0	0	0	0	11	0
4.	9	0	6	0	3	0	1	0	0	0	0	20	0
5.	52	0	4	0	4	0	1	0	0	0	0	62	0
6.	37	0	7	0	5	0	1	0	1	0	2	51	0
7.	50	0	15	0	7	0	2	0	1	0	4	76	0
8.	74	0	30	0	7	0	3	0	1	0	14	116	1
9.	353	0	(68)	0	24	0	(2)	0	8	0	11	316	4
10.	685	66	(237)	0	36	0	(11)	0	33	0	28	441	16
11.	1,526	0	127	0	59	0	15	0	91	0	55	1,818	51
12.	2,794	66	(70)	0	146	0	19	0	135	0	114	2,957	73

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30	5
2.	1,995	6	1,988	42.5	1.4	47.2	0	0	3.0	12	1
3.	7,097	1,375	5,722	139.1	234.6	126.7	0	0	3.0	9	2
4.	2,229	11	2,218	40.9	2.1	45.2	0	0	3.0	16	4
5.	2,460	90	2,370	43.1	16.9	45.9	0	0	3.0	56	6
6.	2,656	11	2,645	45.2	2.1	49.6	0	0	3.0	44	7
7.	2,460	30	2,431	40.9	5.3	44.5	0	0	3.0	66	10
8.	2,680	17	2,663	43.9	3.1	48.0	0	0	3.0	105	11
9.	2,912	19	2,892	47.4	3.2	52.3	0	0	3.0	286	30
10.	2,929	169	2,760	46.9	27.3	49.1	0	0	3.0	382	58
11.	4,121	20	4,101	60.4	2.1	69.8	0	0	3.0	1,653	165
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,658	299

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4	0	1	0	0	0	1	5	XXX
2. 2014	8,286	32	8,254	5,170	22	206	0	649	2	480	6,001	1,585
3. 2015	8,150	15	8,135	5,197	13	176	1	521	1	483	5,880	1,592
4. 2016	7,984	5	7,979	5,134	1	155	0	623	0	473	5,910	1,484
5. 2017	7,932	3	7,929	5,083	1	145	0	626	0	443	5,852	1,391
6. 2018	7,804	2	7,802	4,797	1	124	0	552	0	427	5,472	1,296
7. 2019	7,664	2	7,663	4,719	0	115	0	607	0	399	5,441	1,220
8. 2020	7,291	2	7,290	3,307	0	57	0	591	0	268	3,955	788
9. 2021	7,140	2	7,138	3,861	0	56	0	580	0	256	4,497	906
10. 2022	6,706	2	6,704	3,544	0	24	0	621	0	207	4,189	908
11. 2023	7,747	2	7,746	2,326	0	23	0	389	0	73	2,737	985
12. Totals	XXX	XXX	XXX	43,142	38	1,081	1	5,759	3	3,509	49,939	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	13	3	0	0	2	1	0	0	0	0	0	11	0
2.	21	0	(6)	0	3	0	1	0	0	0	0	19	1
3.	6	0	(2)	0	1	0	0	0	0	0	0	6	0
4.	7	0	(2)	0	3	0	0	0	0	0	0	8	0
5.	51	0	(20)	0	7	0	2	0	1	0	0	40	1
6.	99	0	(52)	0	14	0	5	0	1	0	1	66	2
7.	223	0	(107)	0	26	0	10	0	3	0	4	154	4
8.	267	0	(136)	0	32	0	12	0	5	0	4	180	8
9.	850	0	(402)	0	44	0	32	0	23	0	33	546	35
10.	1,467	0	(534)	0	51	0	31	0	60	0	96	1,075	91
11.	3,738	0	(51)	0	43	0	34	0	278	0	207	4,041	472
12.	6,742	3	(1,313)	0	224	1	126	0	371	0	346	6,147	616

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10	1
2.	6,044	24	6,020	72.9	76.7	72.9	0	0	3.0	15	4
3.	5,900	15	5,885	72.4	96.0	72.3	0	0	3.0	5	1
4.	5,920	1	5,918	74.1	24.6	74.2	0	0	3.0	5	3
5.	5,894	1	5,892	74.3	51.1	74.3	0	0	3.0	31	9
6.	5,539	1	5,538	71.0	31.7	71.0	0	0	3.0	47	20
7.	5,594	0	5,594	73.0	0.0	73.0	0	0	3.0	116	38
8.	4,136	0	4,136	56.7	0.0	56.7	0	0	3.0	131	49
9.	5,043	0	5,043	70.6	0.0	70.7	0	0	3.0	449	98
10.	5,264	0	5,264	78.5	0.0	78.5	0	0	3.0	933	142
11.	6,778	0	6,778	87.5	0.0	87.5	0	0	3.0	3,687	355
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,427	720

**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	2,312	741	1,571	1,495	596	117	53	135	57	34	1,042	287
3. 2015	2,555	876	1,678	1,642	610	115	52	145	67	55	1,173	346
4. 2016	2,826	1,040	1,786	2,020	878	137	71	160	73	47	1,295	336
5. 2017	3,114	1,194	1,920	1,925	945	153	84	213	84	63	1,178	362
6. 2018	3,362	1,410	1,952	2,166	1,220	131	86	219	90	59	1,120	363
7. 2019	3,471	1,434	2,036	2,511	1,376	107	64	254	81	34	1,350	336
8. 2020	3,133	1,100	2,033	1,130	564	51	27	268	46	11	810	178
9. 2021	3,048	920	2,127	1,102	354	35	14	222	71	11	921	190
10. 2022	3,238	1,045	2,193	1,118	447	27	17	209	74	15	816	200
11. 2023	3,489	1,166	2,323	437	151	14	11	112	46	4	354	176
12. Totals	XXX	XXX	XXX	15,544	7,143	888	480	1,939	690	334	10,059	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	16	14	0	0	1	1	0	0	0	0	0	2	0
3.	28	2	(10)	0	1	0	1	0	0	0	0	18	0
4.	11	8	4	0	0	0	0	0	0	0	0	7	0
5.	167	98	7	(6)	14	9	1	1	4	0	0	91	2
6.	256	209	(9)	(22)	8	4	2	2	4	0	0	69	2
7.	428	279	(26)	(50)	29	19	5	5	5	0	0	189	3
8.	443	210	29	(25)	34	17	3	2	6	0	0	313	3
9.	612	234	(45)	(34)	30	12	7	2	21	0	1	411	9
10.	1,422	843	(147)	(153)	50	32	22	13	57	0	4	668	28
11.	1,418	730	966	569	34	23	72	57	142	0	8	1,255	82
12.	4,801	2,626	769	279	202	119	114	81	240	0	13	3,022	129

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	1,765	721	1,044	76.3	97.3	66.4	0	0	3.0	2	0
3.	1,921	731	1,190	75.2	83.4	70.9	0	0	3.0	16	2
4.	2,333	1,031	1,302	82.6	99.1	72.9	0	0	3.0	7	0
5.	2,484	1,215	1,269	79.8	101.7	66.1	0	0	3.0	82	9
6.	2,777	1,589	1,188	82.6	112.7	60.9	0	0	3.0	61	8
7.	3,314	1,775	1,539	95.5	123.7	75.6	0	0	3.0	173	15
8.	1,965	842	1,124	62.7	76.5	55.3	0	0	3.0	288	25
9.	1,984	652	1,332	65.1	70.8	62.6	0	0	3.0	367	44
10.	2,757	1,274	1,484	85.1	121.9	67.6	0	0	3.0	584	84
11.	3,197	1,587	1,609	91.6	136.1	69.3	0	0	3.0	1,086	169
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,666	357

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0
4. 2016	0	0	0	0	0	0	0	0	0	0	0	0
5. 2017	0	0	0	0	0	0	0	0	0	0	0	0
6. 2018	0	0	0	0	0	0	0	0	0	0	0	0
7. 2019	0	0	0	0	0	0	0	0	0	0	0	0
8. 2020	0	0	0	0	0	0	0	0	0	0	0	0
9. 2021	0	0	0	0	0	0	0	0	0	0	0	0
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2	0	1	0	0	0	0	4	XXX
2. 2014	610	67	542	213	1	31	0	25	0	4	268	18
3. 2015	645	72	573	391	43	33	0	38	0	14	418	23
4. 2016	686	69	617	300	2	39	0	29	0	7	366	16
5. 2017	686	68	619	196	3	29	0	25	0	6	247	16
6. 2018	674	64	610	129	1	25	0	27	0	30	180	16
7. 2019	666	71	594	134	1	28	0	26	0	18	186	14
8. 2020	663	74	589	199	11	25	0	29	0	4	241	14
9. 2021	688	77	611	201	1	7	0	30	0	8	236	11
10. 2022	710	79	631	162	1	5	0	32	0	5	198	10
11. 2023	762	115	647	139	1	4	0	21	0	11	162	11
12. Totals	XXX	XXX	XXX	2,065	67	227	0	281	0	107	2,506	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	15	0	0	0	3	0	0	0	1	0	0	19	0
2.	8	0	0	0	2	0	0	0	0	0	0	10	0
3.	9	0	0	0	1	0	0	0	0	0	0	10	0
4.	3	0	6	0	2	0	0	0	0	0	0	12	0
5.	1	0	5	0	0	0	0	0	0	0	0	7	0
6.	22	0	10	0	4	0	1	0	1	0	0	37	0
7.	70	0	6	0	10	0	0	0	3	0	0	89	1
8.	52	0	10	0	6	0	1	0	3	0	0	71	1
9.	72	0	34	0	10	0	2	0	6	0	1	124	1
10.	187	0	96	0	14	0	5	0	8	0	3	310	2
11.	363	0	117	0	16	0	6	0	22	0	3	524	5
12.	801	0	285	0	68	0	15	0	43	0	7	1,212	10

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15	3
2.	279	1	278	45.7	1.6	51.2	0	0	3.0	8	2
3.	472	43	428	73.1	60.0	74.8	0	0	3.0	9	1
4.	380	2	378	55.4	3.3	61.3	0	0	3.0	9	3
5.	257	3	254	37.4	4.8	41.0	0	0	3.0	6	1
6.	218	1	217	32.4	1.8	35.6	0	0	3.0	32	5
7.	277	1	276	41.6	2.0	46.4	0	0	3.0	76	13
8.	323	11	312	48.8	15.3	53.0	0	0	3.0	62	9
9.	361	1	360	52.5	1.9	58.8	0	0	3.0	106	17
10.	509	1	508	71.7	1.7	80.5	0	0	3.0	283	27
11.	687	1	686	90.1	0.6	106.0	0	0	3.0	480	44
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,086	126

Schedule P - Part 1F - Med Pro Liab Occ

**NONE**

Schedule P - Part 1F - Med Pro Liab Clm

**NONE**

Schedule P - Part 1G - Special Liability

**NONE**

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	60	29	0	0	1	0	0	32	XXX
2. 2014	215	31	185	84	3	1	0	11	0	0	93	1
3. 2015	232	31	200	118	0	0	0	13	0	0	132	1
4. 2016	255	36	219	669	343	30	0	86	0	16	442	1
5. 2017	266	32	233	79	0	0	0	15	0	0	94	1
6. 2018	272	27	245	85	29	0	0	11	0	0	67	0
7. 2019	280	28	252	63	0	0	0	11	0	0	75	0
8. 2020	279	32	247	42	0	0	0	4	0	0	47	0
9. 2021	283	38	245	60	0	0	0	10	0	0	70	1
10. 2022	286	40	246	97	29	0	0	9	0	0	78	0
11. 2023	305	43	262	0	0	0	0	5	0	0	5	0
12. Totals	XXX	XXX	XXX	1,357	431	32	0	176	0	16	1,133	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	8	0	0	0	1	0	0	0	0	9	0
3.	0	0	30	0	0	0	3	0	0	0	0	33	0
4.	4	0	18	0	1	0	1	0	1	0	0	25	0
5.	2	0	42	0	1	0	2	0	0	0	0	47	0
6.	15	0	74	0	0	0	4	0	1	0	0	94	0
7.	11	0	85	0	0	0	4	0	2	0	0	102	0
8.	38	0	73	0	0	0	4	0	2	0	0	117	0
9.	77	0	55	0	1	0	3	0	3	0	0	138	0
10.	37	0	24	0	0	0	1	0	4	0	0	66	0
11.	245	114	42	0	1	0	2	0	10	0	0	186	0
12.	427	114	451	0	4	0	26	0	23	0	0	817	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	105	3	102	48.8	10.0	55.2	0	0	3.0	8	1
3.	165	0	165	71.1	0.0	82.2	0	0	3.0	30	3
4.	810	343	467	317.8	955.1	213.2	0	0	3.0	21	3
5.	140	0	140	52.9	0.0	60.1	0	0	3.0	44	3
6.	189	29	161	69.6	103.7	65.7	0	0	3.0	89	5
7.	177	0	177	63.0	0.0	70.1	0	0	3.0	96	7
8.	164	0	164	58.7	0.0	66.3	0	0	3.0	111	6
9.	208	0	208	73.5	0.0	85.1	0	0	3.0	131	7
10.	173	29	144	60.4	70.5	58.7	0	0	3.0	61	6
11.	305	114	191	100.0	264.6	73.0	0	0	3.0	173	14
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	764	53



**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0
4. 2016	0	0	0	0	0	0	0	0	0	0	0	0
5. 2017	0	0	0	0	0	0	0	0	0	0	0	0
6. 2018	0	0	0	0	0	0	0	0	0	0	0	0
7. 2019	0	0	0	0	0	0	0	0	0	0	0	0
8. 2020	0	0	0	0	0	0	0	0	0	0	0	0
9. 2021	0	0	0	0	0	0	0	0	0	0	0	0
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	0	2	0	8	0	4	15	XXX
2. 2022	504	44	460	151	0	2	0	16	0	1	168	XXX
3. 2023	530	66	464	119	0	1	0	11	0	1	132	XXX
4. Totals	XXX	XXX	XXX	276	0	4	0	35	0	6	315	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	9	0	6	0	1	0	0	0	0	0	0	18	0
2.	23	0	23	0	1	0	1	0	1	0	0	49	1
3.	71	0	41	0	3	0	2	0	4	0	1	121	2
4.	104	0	70	0	6	0	3	0	6	0	1	188	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	16	2
2.	218	0	218	43.2	0.0	47.3	0	0	3.0	45	4
3.	253	0	253	47.6	0.0	54.4	0	0	3.0	112	9
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	173	15

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(88)	1	16	2	0	0	126	(75)	XXX
2. 2022	7,280	383	6,897	5,477	283	26	2	722	29	2,365	5,911	3,342
3. 2023	8,166	452	7,714	6,238	336	19	1	731	36	1,570	6,615	3,550
4. Totals	XXX	XXX	XXX	11,627	621	61	5	1,453	65	4,061	12,451	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	3	2	(15)	0	1	0	0	0	0	0	41	(12)	2
2.	19	11	(87)	(3)	0	0	0	0	2	0	133	(75)	7
3.	1,185	75	(712)	6	1	0	0	0	64	0	804	457	281
4.	1,207	88	(814)	3	2	0	0	0	66	0	977	370	290

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(13)	1
2.	6,159	322	5,836	84.6	84.2	84.6	0	0	3.0	(77)	2
3.	7,527	455	7,072	92.2	100.7	91.7	0	0	3.0	392	65
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	302	67

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance

**NONE**

Schedule P - Part 1O - Reinsurance

**NONE**

Schedule P - Part 1P - Reinsurance

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	1,059	829	527	355	218	196	189	189	185	181	(4)	(8)
2. 2014	2,060	2,091	2,032	1,890	1,816	1,796	1,796	1,790	1,784	1,784	0	(6)
3. 2015	XXX	4,904	4,876	5,105	5,096	5,094	5,090	5,056	5,039	5,028	(11)	(29)
4. 2016	XXX	XXX	2,276	2,256	2,191	2,080	2,031	2,028	2,008	1,995	(13)	(33)
5. 2017	XXX	XXX	XXX	2,712	2,552	2,354	2,274	2,215	2,187	2,169	(19)	(46)
6. 2018	XXX	XXX	XXX	XXX	2,750	2,727	2,589	2,494	2,429	2,410	(19)	(83)
7. 2019	XXX	XXX	XXX	XXX	XXX	2,720	2,583	2,379	2,267	2,181	(86)	(198)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,812	2,680	2,481	2,349	(132)	(331)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,624	2,603	2,578	(26)	(46)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,526	2,458	(68)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,757	XXX	XXX
										12. Totals	(378)	(781)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	3,419	3,086	2,802	2,585	2,284	2,221	2,221	2,203	2,195	2,185	(10)	(18)
2. 2014	5,619	5,613	5,604	5,494	5,439	5,378	5,378	5,378	5,378	5,373	(5)	(5)
3. 2015	XXX	5,701	5,707	5,650	5,534	5,439	5,384	5,377	5,369	5,365	(4)	(12)
4. 2016	XXX	XXX	5,787	5,770	5,550	5,415	5,310	5,298	5,301	5,295	(6)	(3)
5. 2017	XXX	XXX	XXX	5,570	5,533	5,462	5,338	5,320	5,297	5,265	(32)	(54)
6. 2018	XXX	XXX	XXX	XXX	5,292	5,257	5,113	5,046	4,981	4,985	4	(61)
7. 2019	XXX	XXX	XXX	XXX	XXX	5,285	5,233	5,114	5,008	4,985	(23)	(129)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,910	3,777	3,602	3,540	(62)	(237)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,410	4,422	4,440	19	31
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,738	4,583	(155)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,112	XXX	XXX
										12. Totals	(273)	(489)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	944	845	758	692	629	596	583	572	568	561	(7)	(11)
2. 2014	1,024	1,023	1,031	1,017	988	973	966	962	969	965	(4)	4
3. 2015	XXX	1,061	1,084	1,098	1,132	1,140	1,148	1,140	1,129	1,112	(17)	(28)
4. 2016	XXX	XXX	1,139	1,182	1,228	1,227	1,220	1,230	1,223	1,215	(8)	(15)
5. 2017	XXX	XXX	XXX	1,286	1,241	1,232	1,181	1,177	1,146	1,136	(9)	(41)
6. 2018	XXX	XXX	XXX	XXX	1,240	1,203	1,158	1,120	1,080	1,055	(26)	(65)
7. 2019	XXX	XXX	XXX	XXX	XXX	1,550	1,475	1,463	1,409	1,361	(48)	(103)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,050	958	926	896	(30)	(62)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,254	1,187	1,159	(28)	(95)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,305	1,292	(13)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,401	XXX	XXX
										12. Totals	(191)	(416)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

**SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL**

1. Prior	624	553	414	291	246	231	224	213	222	210	(12)	(3)
2. 2014	400	399	368	299	287	265	260	249	252	253	1	4
3. 2015	XXX	486	500	450	455	455	427	404	394	390	(4)	(14)
4. 2016	XXX	XXX	414	414	414	414	401	385	361	348	(13)	(37)
5. 2017	XXX	XXX	XXX	414	388	351	320	285	250	229	(22)	(57)
6. 2018	XXX	XXX	XXX	XXX	416	378	322	257	219	189	(30)	(68)
7. 2019	XXX	XXX	XXX	XXX	XXX	378	360	350	300	247	(53)	(102)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	407	404	326	281	(45)	(123)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411	410	324	(87)	(88)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	509	468	(41)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	644	XXX	XXX
										12. Totals	(306)	(488)

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.316	.312	.304	.278	.269	.211	.132	.113	.82	.74	(.8)	(.39)
2. 2014	.206	.196	.196	.190	.160	.160	.160	.134	.112	.91	(.21)	(.43)
3. 2015	XXX	.216	.217	.209	.209	.209	.201	.186	.175	.152	(.23)	(.34)
4. 2016	XXX	XXX	.183	.208	.235	.362	.379	.379	.379	.379	.1	.0
5. 2017	XXX	XXX	XXX	.154	.154	.154	.154	.154	.154	.126	(.29)	(.29)
6. 2018	XXX	XXX	XXX	XXX	.189	.189	.189	.189	.189	.149	(.40)	(.40)
7. 2019	XXX	XXX	XXX	XXX	XXX	.163	.163	.163	.163	.163	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.157	.157	.157	.157	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.195	.195	.195	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.159	.131	(.29)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.176	XXX	XXX
12. Totals											(149)	(184)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187	128	70	(58)	(117)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	201	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	XXX	XXX
4. Totals											(58)	(117)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(35)	(11)	(45)	(33)	(10)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,055	5,141	86	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,313	XXX	XXX
4. Totals											53	(10)

**SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

**NONE**

Schedule P - Part 2O

**NONE**

Schedule P - Part 2P

**NONE**

Schedule P - Part 2R - Prod Liab Occur

**NONE**

Schedule P - Part 2R - Prod Liab Claims

**NONE**

Schedule P - Part 2S

**NONE**

Schedule P - Part 2T

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.77	.100	.131	.126	.123	.125	.125	.126	.146	.14	.4
2. 2014	1,179	1,568	1,667	1,701	1,721	1,766	1,768	1,770	1,770	1,770	132	46
3. 2015	XXX	3,347	4,407	4,893	4,955	4,993	5,010	5,014	5,016	5,017	514	81
4. 2016	XXX	XXX	1,299	1,744	1,849	1,892	1,917	1,943	1,960	1,975	119	40
5. 2017	XXX	XXX	XXX	1,363	1,937	2,027	2,069	2,084	2,102	2,107	127	49
6. 2018	XXX	XXX	XXX	XXX	1,707	2,142	2,233	2,282	2,320	2,360	181	62
7. 2019	XXX	XXX	XXX	XXX	XXX	1,489	1,916	2,020	2,071	2,106	121	40
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,492	2,049	2,150	2,234	136	46
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,523	2,111	2,270	133	49
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,446	2,050	89	39
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,030	87	44

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	.000	1,050	1,647	1,947	2,098	2,140	2,161	2,163	2,169	2,174	102	129
2. 2014	2,375	4,093	4,701	5,004	5,195	5,298	5,321	5,339	5,350	5,355	1,079	506
3. 2015	XXX	2,308	4,148	4,695	5,059	5,214	5,300	5,333	5,351	5,359	1,071	520
4. 2016	XXX	XXX	2,366	4,138	4,649	5,024	5,156	5,232	5,274	5,287	1,010	474
5. 2017	XXX	XXX	XXX	2,326	3,991	4,610	4,934	5,071	5,171	5,226	945	446
6. 2018	XXX	XXX	XXX	XXX	2,187	3,794	4,310	4,625	4,772	4,920	879	415
7. 2019	XXX	XXX	XXX	XXX	XXX	2,167	3,837	4,307	4,639	4,834	822	394
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,589	2,641	3,078	3,364	525	255
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705	3,345	3,917	589	283
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,837	3,568	562	254
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,349	402	111

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	.000	.205	.326	.428	.496	.548	.556	.560	.561	.561	.24	.17
2. 2014	283	536	659	758	837	913	939	944	963	963	209	78
3. 2015	XXX	335	651	781	894	946	1,002	1,049	1,059	1,095	250	96
4. 2016	XXX	XXX	300	597	771	968	1,087	1,148	1,177	1,207	244	92
5. 2017	XXX	XXX	XXX	312	603	732	862	942	1,007	1,049	257	103
6. 2018	XXX	XXX	XXX	XXX	291	555	706	803	880	990	254	107
7. 2019	XXX	XXX	XXX	XXX	XXX	363	674	851	1,081	1,177	233	101
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	211	395	488	589	122	52
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	538	769	125	56
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328	681	124	49
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	288	73	21

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	.000	.39	.138	.164	.177	.181	.182	.187	.188	.192	.4	.3
2. 2014	94	165	190	211	223	236	239	242	242	243	12	6
3. 2015	XXX	118	195	250	289	301	333	367	380	380	16	7
4. 2016	XXX	XXX	104	160	187	254	276	317	327	336	11	5
5. 2017	XXX	XXX	XXX	72	106	142	181	198	208	222	11	5
6. 2018	XXX	XXX	XXX	XXX	94	113	112	123	135	153	10	6
7. 2019	XXX	XXX	XXX	XXX	XXX	84	103	117	137	161	9	4
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	102	159	176	212	7	6
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82	180	206	7	3
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	166	6	2
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142	4	2

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	.9	.38	.40	.40	.41	.43	.43	.43	.74	.0	.0
2. 2014	.0	.8	.40	.73	.82	.82	.82	.82	.82	.82	.0	.1
3. 2015	.XXX	.0	.58	.83	.83	.83	.91	.112	.119	.119	.0	.1
4. 2016	.XXX	.XXX	.30	.61	.73	.280	.318	.324	.356	.356	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.30	.77	.77	.78	.79	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.33	.50	.56	.56	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.27	.32	.33	.63	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.30	.42	.42	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.26	.56	.60	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.36	.69	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.46	.53	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.102	.153	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.120	.XXX	.XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.43	.(32)	.168	.329
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.4,992	.5,218	.2,005	.1,329
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.5,920	.2,016	.1,253

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

Schedule P - Part 3N

**NONE**

Schedule P - Part 3O

**NONE**

Schedule P - Part 3P

**NONE**

Schedule P - Part 3R - Prod Liab Occur

**NONE**

Schedule P - Part 3R - Prod Liab Claims

**NONE**

Schedule P - Part 3S

**NONE**

Schedule P - Part 3T

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

**SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior	398	458	250	127	40	31	35	35	35	35
2. 2014	192	62	168	105	34	11	12	10	8	8
3. 2015	XXX	23	(422)	(502)	(8)	(1)	8	15	17	10
4. 2016	XXX	XXX	90	(9)	64	66	13	15	14	8
5. 2017	XXX	XXX	XXX	353	(8)	20	38	14	20	5
6. 2018	XXX	XXX	XXX	XXX	9	(138)	37	34	25	9
7. 2019	XXX	XXX	XXX	XXX	XXX	215	(77)	67	33	18
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	80	(75)	31	34
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(56)	(276)	(70)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	(247)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	(121)	142	203	202	(6)	(45)	(6)	(4)	(3)	0
2. 2014	(88)	(335)	(231)	(22)	(33)	(46)	(42)	(24)	(10)	(5)
3. 2015	XXX	(113)	(279)	(181)	(27)	(32)	(21)	(13)	(6)	(2)
4. 2016	XXX	XXX	(88)	(164)	(222)	(79)	(74)	(43)	(12)	(2)
5. 2017	XXX	XXX	XXX	(76)	(347)	(272)	(137)	(79)	(52)	(19)
6. 2018	XXX	XXX	XXX	XXX	(84)	(317)	(317)	(110)	(91)	(47)
7. 2019	XXX	XXX	XXX	XXX	XXX	(228)	(266)	(211)	(139)	(98)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	99	(176)	(176)	(124)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(252)	(540)	(370)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	(503)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(17)

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	113	74	94	80	34	24	10	2	0	0
2. 2014	224	65	52	37	3	2	(2)	2	0	0
3. 2015	XXX	201	(24)	(48)	(23)	(19)	(2)	(2)	(2)	(9)
4. 2016	XXX	XXX	156	(52)	(50)	(25)	(22)	0	2	4
5. 2017	XXX	XXX	XXX	396	83	38	17	(1)	0	13
6. 2018	XXX	XXX	XXX	XXX	423	161	40	21	3	14
7. 2019	XXX	XXX	XXX	XXX	XXX	431	63	35	20	25
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	397	135	86	56
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	7	(6)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362	15
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	413

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	211	184	112	40	3	3	0	0	0	0
2. 2014	158	97	70	14	4	4	2	2	0	0
3. 2015	XXX	106	18	(64)	(26)	22	9	7	4	0
4. 2016	XXX	XXX	124	(10)	(23)	(14)	12	12	6	7
5. 2017	XXX	XXX	XXX	156	89	40	25	24	7	6
6. 2018	XXX	XXX	XXX	XXX	168	81	42	15	8	10
7. 2019	XXX	XXX	XXX	XXX	XXX	102	41	4	16	7
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	79	45	24	11
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131	108	36
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159	101
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	261	263	255	237	227	161	84	36	8	0
2. 2014	68	69	64	78	70	78	78	52	31	9
3. 2015	XXX	108	89	80	58	77	80	69	56	33
4. 2016	XXX	XXX	69	36	28	18	38	19	18	19
5. 2017	XXX	XXX	XXX	114	71	29	45	52	51	44
6. 2018	XXX	XXX	XXX	XXX	152	112	125	129	128	78
7. 2019	XXX	XXX	XXX	XXX	XXX	95	93	84	88	89
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	101	70	96	77
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	51	58
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	26
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.54	.39	.6
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.23	.24
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(832)	(59)	(14)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(728)	(85)
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(718)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				XXX	XXX	.0	.0	.0		
2. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2023	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				XXX	XXX	.0	.0	.0		
2. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2023	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0			
5. 2017	XXX	XXX	XXX	<b>NONE</b>				.0	.0	.0	.0			
6. 2018	XXX	XXX	XXX					XXX	XXX	XXX	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX					XXX	XXX	XXX	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0			
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

**NONE**

Schedule P - Part 4O

**NONE**

Schedule P - Part 4P

**NONE**

Schedule P - Part 4R - Prod Liab Occur

**NONE**

Schedule P - Part 4R - Prod Liab Claims

**NONE**

Schedule P - Part 4S

**NONE**

Schedule P - Part 4T - Warranty

**NONE**



**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.24	.8	.2	.2	.0	.0	.0	.0	.0	.0
2. 2014	108	121	130	131	132	132	132	132	132	132
3. 2015	XXX	403	438	464	513	513	514	514	514	514
4. 2016	XXX	XXX	91	104	115	118	118	118	119	119
5. 2017	XXX	XXX	XXX	97	112	122	125	126	127	127
6. 2018	XXX	XXX	XXX	XXX	145	160	178	180	181	181
7. 2019	XXX	XXX	XXX	XXX	XXX	89	104	117	120	121
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	93	121	131	136
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106	119	133
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.70	89
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.14	.5	.2	.1	.1	.1	.0	.0	.0	.0
2. 2014	.23	.11	.2	.1	.1	.0	.0	.0	.0	.0
3. 2015	XXX	101	76	51	2	1	1	1	.0	.0
4. 2016	XXX	XXX	25	15	4	1	1	1	.0	.0
5. 2017	XXX	XXX	XXX	27	16	.5	.2	.1	.0	.0
6. 2018	XXX	XXX	XXX	XXX	34	22	.5	.2	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	30	18	5	.1	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	33	16	.6	.1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18	.4
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	16
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	.11	.1	.0	.3	.0	.0	.0	.0	.0	.0
2. 2014	168	176	178	178	178	178	178	178	178	178
3. 2015	XXX	575	594	595	595	596	596	596	596	596
4. 2016	XXX	XXX	150	157	158	158	158	158	158	158
5. 2017	XXX	XXX	XXX	167	175	176	176	176	176	176
6. 2018	XXX	XXX	XXX	XXX	234	242	243	243	243	243
7. 2019	XXX	XXX	XXX	XXX	XXX	152	160	160	161	161
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	175	182	182	182
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	186	186
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	144
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182

## SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	392	62	28	9	3	1	0	0	0	0
2. 2014	711	1,011	1,051	1,070	1,075	1,077	1,078	1,078	1,079	1,079
3. 2015	XXX	690	1,005	1,042	1,062	1,066	1,069	1,070	1,070	1,071
4. 2016	XXX	XXX	654	948	983	1,001	1,005	1,008	1,009	1,010
5. 2017	XXX	XXX	XXX	627	887	922	936	940	942	945
6. 2018	XXX	XXX	XXX	XXX	566	825	858	871	876	879
7. 2019	XXX	XXX	XXX	XXX	XXX	527	785	803	816	822
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	356	493	516	525
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	342	561	589
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	562
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	402

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	220	84	21	9	4	2	1	1	1	0
2. 2014	552	134	60	12	5	2	2	1	1	1
3. 2015	XXX	573	138	66	12	6	3	2	1	0
4. 2016	XXX	XXX	532	123	58	11	5	3	1	0
5. 2017	XXX	XXX	XXX	467	119	55	11	6	3	1
6. 2018	XXX	XXX	XXX	XXX	464	120	62	13	5	2
7. 2019	XXX	XXX	XXX	XXX	XXX	456	115	50	12	4
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	280	82	30	8
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376	104	35
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362	91
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	121	7	3	1	0	0	0	0	0	0
2. 2014	1,479	1,576	1,583	1,585	1,585	1,585	1,585	1,585	1,585	1,585
3. 2015	XXX	1,479	1,582	1,589	1,591	1,591	1,591	1,591	1,591	1,592
4. 2016	XXX	XXX	1,379	1,474	1,481	1,484	1,484	1,484	1,484	1,484
5. 2017	XXX	XXX	XXX	1,280	1,380	1,388	1,391	1,391	1,391	1,391
6. 2018	XXX	XXX	XXX	XXX	1,198	1,287	1,293	1,295	1,296	1,296
7. 2019	XXX	XXX	XXX	XXX	XXX	1,129	1,211	1,217	1,219	1,220
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	735	782	786	788
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	820	900	906
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	822	908
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	985

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK  
LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	74	14	6	3	1	1	0	0	0	0
2. 2014	125	190	201	205	207	208	208	209	209	209
3. 2015	XXX	149	229	241	246	248	249	249	250	250
4. 2016	XXX	XXX	140	222	234	240	242	243	243	244
5. 2017	XXX	XXX	XXX	156	235	248	253	255	256	257
6. 2018	XXX	XXX	XXX	XXX	154	232	246	251	252	254
7. 2019	XXX	XXX	XXX	XXX	XXX	137	214	225	230	233
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	78	113	119	122
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	116	125
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	124
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	40	16	6	3	1	1	0	0	0	0
2. 2014	91	27	13	4	2	1	0	0	0	0
3. 2015	XXX	109	33	16	4	2	1	1	0	0
4. 2016	XXX	XXX	109	34	17	4	2	1	1	0
5. 2017	XXX	XXX	XXX	116	41	20	8	5	3	2
6. 2018	XXX	XXX	XXX	XXX	120	41	22	6	4	2
7. 2019	XXX	XXX	XXX	XXX	XXX	116	42	18	7	3
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	58	20	9	3
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	24	9
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	28
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	32	1	0	0	0	0	0	0	0	0
2. 2014	253	285	286	287	287	287	287	287	287	287
3. 2015	XXX	302	343	345	346	346	346	346	346	346
4. 2016	XXX	XXX	290	332	335	336	336	336	336	336
5. 2017	XXX	XXX	XXX	313	359	361	362	362	362	362
6. 2018	XXX	XXX	XXX	XXX	318	359	362	362	362	363
7. 2019	XXX	XXX	XXX	XXX	XXX	295	332	334	335	336
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	157	176	178	178
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162	188	190
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172	200
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	5	2	1	1	0	0	0	0	0	0
2. 2014	7	9	11	11	11	12	12	12	12	12
3. 2015	XXX	10	13	14	15	15	15	16	16	16
4. 2016	XXX	XXX	6	8	9	10	10	10	11	11
5. 2017	XXX	XXX	XXX	6	8	9	10	10	10	11
6. 2018	XXX	XXX	XXX	XXX	6	8	9	9	10	10
7. 2019	XXX	XXX	XXX	XXX	XXX	5	7	8	8	9
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3	6	7	7
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6	7
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	6	3	2	1	1	1	1	0	0	0
2. 2014	6	3	2	1	1	0	0	0	0	0
3. 2015	XXX	7	4	3	1	1	0	0	0	0
4. 2016	XXX	XXX	5	3	2	1	1	1	0	0
5. 2017	XXX	XXX	XXX	5	4	2	1	1	0	0
6. 2018	XXX	XXX	XXX	XXX	5	4	3	1	1	0
7. 2019	XXX	XXX	XXX	XXX	XXX	5	4	3	1	1
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	8	6	2	1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2	0	0	0	0	0	0	0	0	0
2. 2014	16	17	17	17	18	18	18	18	18	18
3. 2015	XXX	21	22	23	23	23	23	23	23	23
4. 2016	XXX	XXX	13	15	16	16	16	16	16	16
5. 2017	XXX	XXX	XXX	14	15	16	16	16	16	16
6. 2018	XXX	XXX	XXX	XXX	14	15	16	16	16	16
7. 2019	XXX	XXX	XXX	XXX	XXX	12	13	13	13	14
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	13	14	14	14
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	11	11
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	10
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

Schedule P - Part 5F- SN1A

**NONE**

Schedule P - Part 5F- SN2A

**NONE**

Schedule P - Part 5F- SN3A

**NONE**

Schedule P - Part 5F- SN1B

**NONE**

Schedule P - Part 5F- SN2B

**NONE**

Schedule P - Part 5F- SN3B

**NONE**

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0
3. 2015	XXX	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014	0	1	1	1	1	1	1	1	1	1
3. 2015	XXX	0	0	0	1	1	1	1	1	1
4. 2016	XXX	XXX	0	0	0	0	0	1	1	1
5. 2017	XXX	XXX	XXX	0	0	1	1	1	1	1
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

**NONE**

Schedule P - Part 5H- SN2B

**NONE**

Schedule P - Part 5H- SN3B

**NONE**

Schedule P - Part 5R- SN1A

**NONE**

Schedule P - Part 5R- SN2A

**NONE**

Schedule P - Part 5R- SN3A

**NONE**

Schedule P - Part 5R- SN1B

**NONE**

Schedule P - Part 5R- SN2B

**NONE**

Schedule P - Part 5R- SN3B

**NONE**

Schedule P - Part 5T- SN1

**NONE**

Schedule P - Part 5T- SN2

**NONE**



Schedule P - Part 5T- SN3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	.0
3. 2015	XXX	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	.0
4. 2016	XXX	XXX	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826	.0
5. 2017	XXX	XXX	XXX	3,114	3,114	3,114	3,114	3,114	3,114	3,114	.0
6. 2018	XXX	XXX	XXX	XXX	3,362	3,362	3,362	3,362	3,362	3,362	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	3,467	3,467	3,467	3,467	3,467	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,133	3,133	3,133	3,133	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,048	3,048	3,048	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,238	3,238	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,489	3,489
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,489
13. Earned Premiums (Sc P-Pt 1)	2,312	2,555	2,826	3,114	3,362	3,471	3,133	3,048	3,238	3,489	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	741	741	741	741	741	741	741	741	741	741	.0
3. 2015	XXX	876	876	876	876	876	876	876	876	876	.0
4. 2016	XXX	XXX	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	.0
5. 2017	XXX	XXX	XXX	1,194	1,194	1,194	1,194	1,194	1,194	1,194	.0
6. 2018	XXX	XXX	XXX	XXX	1,410	1,410	1,410	1,410	1,410	1,410	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	1,434	1,434	1,434	1,434	1,434	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,100	1,100	1,100	1,100	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920	920	920	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,045	1,045	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166	1,166
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166
13. Earned Premiums (Sc P-Pt 1)	741	876	1,040	1,194	1,410	1,434	1,100	920	1,045	1,166	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	610	610	610	610	610	610	610	610	610	610	.0
3. 2015	XXX	645	645	645	645	645	645	645	645	645	.0
4. 2016	XXX	XXX	686	686	686	686	686	686	686	686	.0
5. 2017	XXX	XXX	XXX	686	686	686	686	686	686	686	.0
6. 2018	XXX	XXX	XXX	XXX	674	674	674	674	674	674	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	666	666	666	666	666	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	663	663	663	663	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688	688	688	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	710	710	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762
13. Earned Premiums (Sc P-Pt 1)	610	645	686	686	674	666	663	688	710	762	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	67	67	67	67	67	67	67	67	67	67	.0
3. 2015	XXX	72	72	72	72	72	72	72	72	72	.0
4. 2016	XXX	XXX	69	69	69	69	69	69	69	69	.0
5. 2017	XXX	XXX	XXX	68	68	68	68	68	68	68	.0
6. 2018	XXX	XXX	XXX	XXX	64	64	64	64	64	64	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	71	71	71	71	71	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	74	74	74	74	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	77	77	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	79	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115
13. Earned Premiums (Sc P-Pt 1)	67	72	69	68	64	71	74	77	79	115	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	215	215	215	215	215	215	215	215	215	215	.0
3. 2015	XXX	232	232	232	232	232	232	232	232	232	.0
4. 2016	XXX	XXX	255	255	255	255	255	255	255	255	.0
5. 2017	XXX	XXX	XXX	266	266	266	266	266	266	266	.0
6. 2018	XXX	XXX	XXX	XXX	272	272	272	272	272	272	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	280	280	280	280	280	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	279	279	279	279	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	283	283	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	286	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305
13. Earned Premiums (Sc P-Pt 1)	215	232	255	266	272	280	279	283	286	305	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	31	31	31	31	31	31	31	31	31	31	.0
3. 2015	XXX	31	31	31	31	31	31	31	31	31	.0
4. 2016	XXX	XXX	36	36	36	36	36	36	36	36	.0
5. 2017	XXX	XXX	XXX	32	32	32	32	32	32	32	.0
6. 2018	XXX	XXX	XXX	XXX	27	27	27	27	27	27	.0
7. 2019	XXX	XXX	XXX	XXX	XXX	28	28	28	28	28	.0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	32	32	32	32	.0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	38	38	.0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	40	.0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43
13. Earned Premiums (Sc P-Pt 1)	31	31	36	32	27	28	32	38	40	43	XXX

Schedule P - Part 6H - SN1B

**NONE**

Schedule P - Part 6H - SN2B

**NONE**

Schedule P - Part 6M - SN1

**NONE**

Schedule P - Part 6M - SN2

**NONE**

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

Schedule P - Part 7A - Section 1

**NONE**

Schedule P - Part 7A - Section 2

**NONE**

Schedule P - Part 7A - Section 3

**NONE**

Schedule P - Part 7A - Section 4

**NONE**

Schedule P - Part 7A - Section 5

**NONE**

Schedule P - Part 7B - Section 1

**NONE**

Schedule P - Part 7B - Section 2

**NONE**

Schedule P - Part 7B - Section 3

**NONE**

Schedule P - Part 7B - Section 4

**NONE**

Schedule P - Part 7B - Section 5

**NONE**

Schedule P - Part 7B - Section 6

**NONE**

Schedule P - Part 7B - Section 7

**NONE**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	.....0	.....0
1.602	2014	.....0	.....0
1.603	2015	.....0	.....0
1.604	2016	.....0	.....0
1.605	2017	.....0	.....0
1.606	2018	.....0	.....0
1.607	2019	.....0	.....0
1.608	2020	.....0	.....0
1.609	2021	.....0	.....0
1.610	2022	.....0	.....0
1.611	2023	.....0	.....0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]  
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.  
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- |  |              |           |
|--|--------------|-----------|
|  | 5.1 Fidelity | \$ .....0 |
|  | 5.2 Surety   | \$ .....0 |
6. Claim count information is reported per claim or per claimant (indicate which). .....CLAIMANT  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]
- 7.2 An extended statement may be attached.  
 .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	0	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0	0
22. Massachusetts	MA	L	1,917,094	1,074,110	385,216	766,449	381,233	7,680	0
23. Michigan	MI	N	0	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		1,917,094	1,074,110	385,216	766,449	381,233	7,680	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX		0	0	0	0	0	0	0
58002.	XXX		0	0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0	0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	1	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	56

(b) Explanation of basis of allocation of premiums by states, etc.



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

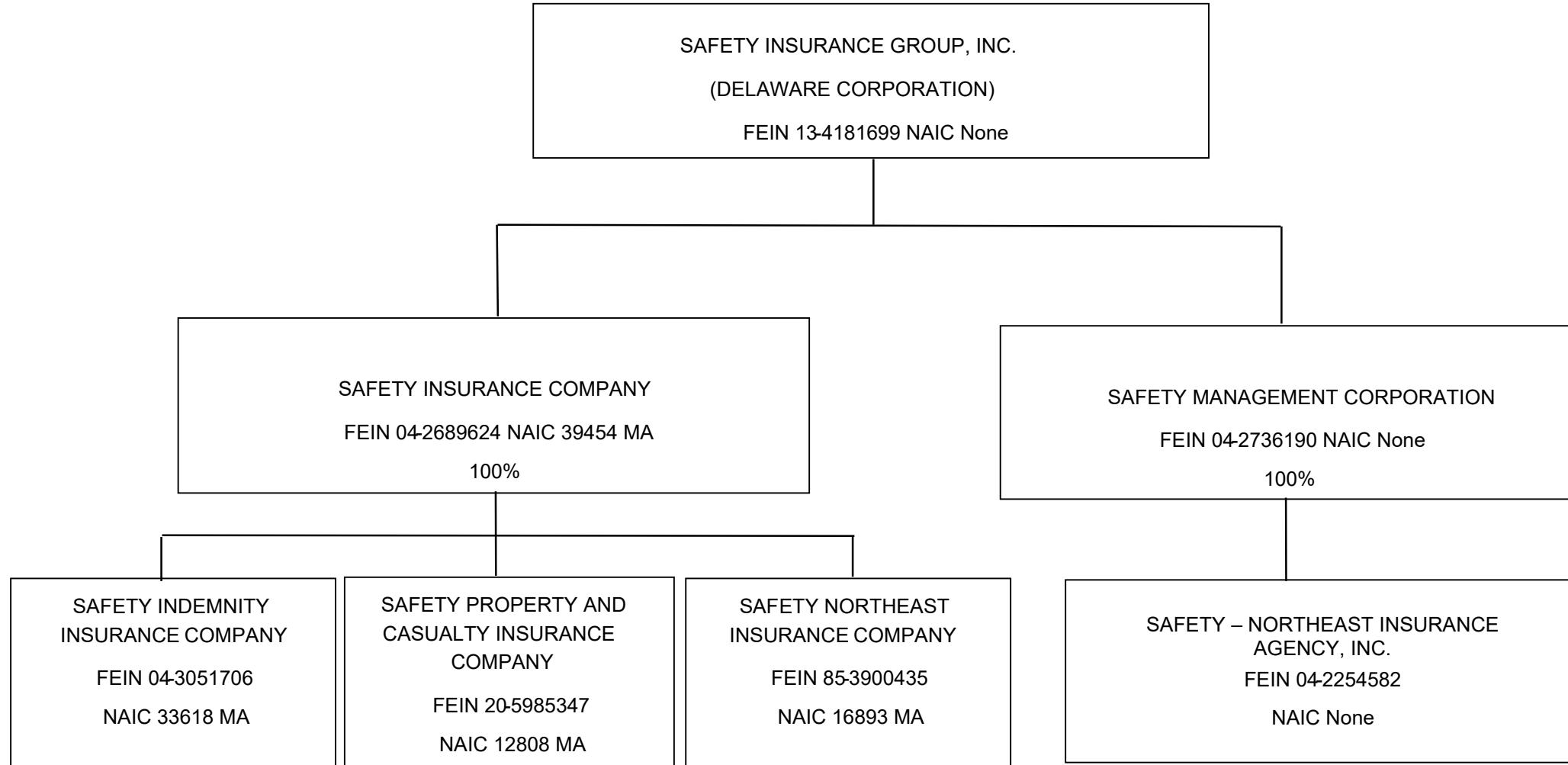
SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UDP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Northeast Insurance Agency, Inc	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454.....	04-2689624.....	Safety Insurance Company.....	(56,329,439)	0	0	0	0	0		0	(56,329,439)	0
00000.....	13-4181699.....	Safety Insurance Group, Inc.....	56,329,439	0	0	0	0	0		0	56,329,439	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0



# ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

### REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### RESPONSES

#### MARCH FILING

- |  |               |
|--|---------------|
| 1. Will an actuarial opinion be filed by March 1?  | .....YES..... |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                    | .....YES..... |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                            | .....YES..... |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | .....YES..... |

#### APRIL FILING

- |  |               |
|--|---------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | .....YES..... |
| 6. Will Management's Discussion and Analysis be filed by April 1?                                  | .....YES..... |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?                     | .....YES..... |

#### MAY FILING

- |   |               |
|---|---------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | .....YES..... |
|---|---------------|

#### JUNE FILING

- |   |               |
|---|---------------|
| 9. Will an audited financial report be filed by June 1?   | .....YES..... |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | .....YES..... |

### SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

#### MARCH FILING

- |  |               |
|--|---------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | .....NO.....  |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?   | .....NO.....  |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?   | .....NO.....  |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?   | .....NO.....  |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?  | .....NO.....  |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | .....NO.....  |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?   | .....YES..... |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?  | .....NO.....  |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | .....NO.....  |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?       | .....NO.....  |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?                     | .....NO.....  |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?                  | .....NO.....  |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?  | .....YES..... |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?   | .....YES..... |

#### APRIL FILING








- |  |               |
|--|---------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?  | .....NO.....  |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | .....NO.....  |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?  | .....NO.....  |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?                                       | .....NO.....  |
| 34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?                         | .....YES..... |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | .....NO.....  |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?   | .....NO.....  |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?  | .....NO.....  |

#### AUGUST FILING

- |  |               |
|--|---------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | .....YES..... |
|--|---------------|

**Explanation:**

**Bar Code:**

- |     |   |
|-----|---|
| 11. |  |
| 12. |  |
| 13. |  |
| 14. |  |
| 15. |  |
| 16. |  |
| 17. |  |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.   
1 6 8 9 3 2 0 2 3 3 6 5 0 0 0 0 0

20.   
1 6 8 9 3 2 0 2 3 3 9 9 0 0 0 0 0

21.   
1 6 8 9 3 2 0 2 3 4 0 0 0 0 0 0 0

22.   
1 6 8 9 3 2 0 2 3 5 0 0 0 0 0 0 0

23.   
1 6 8 9 3 2 0 2 3 5 0 5 0 0 0 0 0

24.   
1 6 8 9 3 2 0 2 3 2 2 4 0 0 0 0 0

25.   
1 6 8 9 3 2 0 2 3 2 2 5 0 0 0 0 0

26.   
1 6 8 9 3 2 0 2 3 2 2 6 0 0 0 0 0

27.   
1 6 8 9 3 2 0 2 3 5 5 5 0 0 0 0 0

30.   
1 6 8 9 3 2 0 2 3 2 3 0 5 9 0 0 0

31.   
1 6 8 9 3 2 0 2 3 3 0 6 0 0 0 0 0

32.   
1 6 8 9 3 2 0 2 3 2 1 0 5 9 0 0 0

33.   
1 6 8 9 3 2 0 2 3 2 1 6 5 9 0 0 0

35.   
1 6 8 9 3 2 0 2 3 2 9 0 5 9 0 0 0

36.   
1 6 8 9 3 2 0 2 3 5 6 0 0 0 0 0 0

37.   
1 6 8 9 3 2 0 2 3 5 6 5 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	1,063,543	2.651	1,063,543	.0	1,063,543	2.651
1.02 All other governments .....	.0	0.000	.0	.0	.0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	.0	0.000	.0	.0	.0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	.0	0.000	.0	.0	.0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	9,522,070	23.735	9,522,070	.0	9,522,070	23.735
1.06 Industrial and miscellaneous .....	27,951,647	69.673	27,951,647	.0	27,951,647	69.673
1.07 Hybrid securities .....	.0	0.000	.0	.0	.0	0.000
1.08 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
1.09 SVO identified funds .....	.0	0.000	.0	.0	.0	0.000
1.10 Unaffiliated bank loans .....	.0	0.000	.0	.0	.0	0.000
1.11 Unaffiliated certificates of deposit .....	.0	0.000	.0	.0	.0	0.000
1.12 Total long-term bonds .....	38,537,260	96.059	38,537,260	.0	38,537,260	96.059
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
2.02 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
2.03 Total preferred stocks .....	.0	0.000	.0	.0	.0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	.0	0.000	.0	.0	.0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	.0	0.000	.0	.0	.0	0.000
3.05 Mutual funds .....	.0	0.000	.0	.0	.0	0.000
3.06 Unit investment trusts .....	.0	0.000	.0	.0	.0	0.000
3.07 Closed-end funds .....	.0	0.000	.0	.0	.0	0.000
3.08 Exchange traded funds .....	.0	0.000	.0	.0	.0	0.000
3.09 Total common stocks .....	.0	0.000	.0	.0	.0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	.0	0.000	.0	.0	.0	0.000
4.02 Residential mortgages .....	.0	0.000	.0	.0	.0	0.000
4.03 Commercial mortgages .....	.0	0.000	.0	.0	.0	0.000
4.04 Mezzanine real estate loans .....	.0	0.000	.0	.0	.0	0.000
4.05 Total valuation allowance .....	.0	0.000	.0	.0	.0	0.000
4.06 Total mortgage loans .....	.0	0.000	.0	.0	.0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	.0	0.000	.0	.0	.0	0.000
5.02 Properties held for production of income .....	.0	0.000	.0	.0	.0	0.000
5.03 Properties held for sale .....	.0	0.000	.0	.0	.0	0.000
5.04 Total real estate .....	.0	0.000	.0	.0	.0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	.0	0.000	.0	.0	.0	0.000
6.02 Cash equivalents (Schedule E, Part 2) .....	1,581,042	3.941	1,581,042	.0	1,581,042	3.941
6.03 Short-term investments (Schedule DA) .....	.0	0.000	.0	.0	.0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	1,581,042	3.941	1,581,042	.0	1,581,042	3.941
7. Contract loans .....	.0	0.000	.0	.0	.0	0.000
8. Derivatives (Schedule DB) .....	.0	0.000	.0	.0	.0	0.000
9. Other invested assets (Schedule BA) .....	.0	0.000	.0	.0	.0	0.000
10. Receivables for securities .....	.0	0.000	.0	.0	.0	0.000
11. Securities Lending (Schedule DL, Part 1) .....	.0	0.000	.0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	.0	0.000	.0	.0	.0	0.000
13. Total invested assets	40,118,302	100.000	40,118,302	0	40,118,302	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

## SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		36,139,460
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		3,428,729
3. Accrual of discount.....		14,384
4. Unrealized valuation increase/(decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		0
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		969,491
7. Deduct amortization of premium.....		75,822
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		38,537,260
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		38,537,260

## SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	1,063,543	1,090,690	1,063,301	1,077,132
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals	1,063,543	1,090,690	1,063,301	1,077,132
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	9,522,070	8,337,198	9,446,520	9,021,135
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	22,402,826	19,846,519	22,384,724	22,422,880
	9. Canada .....	29,894	24,855	29,869	30,000
	10. Other Countries .....	5,518,928	5,208,349	5,517,916	5,520,000
	11. Totals	27,951,647	25,079,723	27,932,508	27,972,880
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	<b>38,537,260</b>	<b>34,507,610</b>	<b>38,442,330</b>	<b>38,071,147</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries .....	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	0	0	0	0
	21. Canada .....	0	0	0	0
	22. Other Countries .....	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>26. Total Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>27. Total Bonds and Stocks</b>	<b>38,537,260</b>	<b>34,507,610</b>	<b>38,442,330</b>	

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	38,530	764,854	125,611	107,431	27,116	XXX	1,063,543	2.8	0	0.0	1,063,543	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	38,530	764,854	125,611	107,431	27,116	XXX	1,063,543	2.8	0	0.0	1,063,543	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	795,512	2,862,373	2,551,204	2,840,030	472,950	XXX	9,522,070	24.7	8,862,859	24.5	9,522,070	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	795,512	2,862,373	2,551,204	2,840,030	472,950	XXX	9,522,070	24.7	8,862,859	24.5	9,522,070	0

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	2,529,241	8,259,612	8,407,254	12,608	8,826	XXX	19,217,542	49.9	19,059,708	52.7	10,560,516	8,657,026
6.2 NAIC 2	34,792	4,752,079	3,947,235	0	0	XXX	8,734,106	22.7	8,216,893	22.7	6,783,385	1,950,721
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,564,033	13,011,691	12,354,489	12,608	8,826	XXX	27,951,647	72.5	27,276,601	75.5	17,343,900	10,607,747
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 3,363,284	11,886,839	11,084,070	2,960,070	508,892	0	29,803,154	77.3	XXX	XXX	21,146,128	8,657,026
12.2 NAIC 2	(d) 34,792	4,752,079	3,947,235	0	0	0	8,734,106	22.7	XXX	XXX	6,783,385	1,950,721
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	3,398,076	16,638,918	15,031,304	2,960,070	508,892	0	38,537,260	100.0	XXX	XXX	27,929,513	10,607,747
12.8 Line 12.7 as a % of Col. 7	8.8	43.2	39.0	7.7	1.3	0.0	100.0	XXX	XXX	XXX	72.5	27.5
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	3,038,070	9,176,631	12,838,253	2,499,531	370,082	0	XXX	XXX	27,922,567	77.3	19,090,363	8,832,205
13.2 NAIC 2	43,500	2,978,258	5,195,135	0	0	0	XXX	XXX	8,216,893	22.7	6,270,659	1,946,233
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	3,081,571	12,154,889	18,033,387	2,499,531	370,082	0	XXX	XXX	(b) 36,139,460	100.0	25,361,022	10,778,438
13.8 Line 13.7 as a % of Col. 9	8.5	33.6	49.9	6.9	1.0	0.0	XXX	XXX	100.0	XXX	70.2	29.8
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	834,058	8,856,149	8,008,393	2,947,461	500,066	0	21,146,128	54.9	19,090,363	52.8	21,146,128	XXX
14.2 NAIC 2	0	3,394,501	3,388,883	0	0	0	6,783,385	17.6	6,270,659	17.4	6,783,385	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	834,058	12,250,651	11,397,276	2,947,461	500,066	0	27,929,513	72.5	25,361,022	70.2	27,929,513	XXX
14.8 Line 14.7 as a % of Col. 7	3.0	43.9	40.8	10.6	1.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.2	31.8	29.6	7.6	1.3	0.0	72.5	XXX	XXX	XXX	72.5	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	2,529,226	3,030,689	3,075,677	12,608	8,826	0	8,657,026	22.5	8,832,205	24.4	XXX	8,657,026
15.2 NAIC 2	34,792	1,357,578	558,351	0	0	0	1,950,721	5.1	1,946,233	5.4	XXX	1,950,721
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	2,564,018	4,388,267	3,634,028	12,608	8,826	0	10,607,747	27.5	10,778,438	29.8	XXX	10,607,747
15.8 Line 15.7 as a % of Col. 7	24.2	41.4	34.3	0.1	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	6.7	11.4	9.4	0.0	0.0	0.0	27.5	XXX	XXX	XXX	XXX	27.5

- (a) Includes \$ 10,607,747 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$ 0 current year of bonds with Z designations, and \$ 35,710 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	0	597,922	0	0	0	XXX	597,922	1.6	0	0.0	597,922	0
1.02 Residential Mortgage-Backed Securities	38,530	166,933	125,611	107,431	27,116	XXX	465,621	1.2	0	0.0	465,621	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>1.05 Totals</b>	<b>38,530</b>	<b>764,854</b>	<b>125,611</b>	<b>107,431</b>	<b>27,116</b>	<b>XXX</b>	<b>1,063,543</b>	<b>2.8</b>	<b>0</b>	<b>0.0</b>	<b>1,063,543</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>2.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	0	65,000	0	0	0	XXX	65,000	0.2	65,000	0.2	65,000	0
5.02 Residential Mortgage-Backed Securities	795,512	2,797,373	2,551,204	2,840,030	472,950	XXX	9,457,070	24.5	8,797,859	24.3	9,457,070	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5.05 Totals</b>	<b>795,512</b>	<b>2,862,373</b>	<b>2,551,204</b>	<b>2,840,030</b>	<b>472,950</b>	<b>XXX</b>	<b>9,522,070</b>	<b>24.7</b>	<b>8,862,859</b>	<b>24.5</b>	<b>9,522,070</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	0	11,754,690	8,515,123	0	0	XXX	20,269,813	52.6	19,704,171	54.5	16,306,225	3,963,588
6.02 Residential Mortgage-Backed Securities	1,261	5,043	6,304	12,608	8,826	XXX	34,043	0.1	35,710	0.1	0	34,043
6.03 Commercial Mortgage-Backed Securities	2,276,085	422,004	1,259,689	0	0	XXX	3,957,778	10.3	3,789,044	10.5	1,037,675	2,920,102
6.04 Other Loan-Backed and Structured Securities	286,687	829,953	2,573,373	0	0	XXX	3,690,013	9.6	3,747,676	10.4	0	3,690,013
<b>6.05 Totals</b>	<b>2,564,033</b>	<b>13,011,691</b>	<b>12,354,489</b>	<b>12,608</b>	<b>8,826</b>	<b>XXX</b>	<b>27,951,647</b>	<b>72.5</b>	<b>27,276,601</b>	<b>75.5</b>	<b>17,343,900</b>	<b>10,607,747</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	0	12,417,612	8,515,123	0	0	XXX	20,932,735	54.3	XXX	XXX	16,969,147	3,963,588
12.02 Residential Mortgage-Backed Securities	835,304	2,969,349	2,683,119	2,960,070	508,892	XXX	9,956,734	25.8	XXX	XXX	9,922,691	34,043
12.03 Commercial Mortgage-Backed Securities	2,276,085	422,004	1,259,689	0	0	XXX	3,957,778	10.3	XXX	XXX	1,037,675	2,920,102
12.04 Other Loan-Backed and Structured Securities	286,687	829,953	2,573,373	0	0	XXX	3,690,013	9.6	XXX	XXX	0	3,690,013
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	3,398,076	16,638,918	15,031,304	2,960,070	508,892	0	38,537,260	100.0	XXX	XXX	27,929,513	10,607,747
12.10 Lines 12.09 as a % Col. 7	8.8	43.2	39.0	7.7	1.3	0.0	100.0	XXX	XXX	XXX	72.5	27.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations	0	7,953,547	11,815,624	0	0	XXX	XXX	XXX	19,769,171	54.7	15,806,628	3,962,542
13.02 Residential Mortgage-Backed Securities	808,779	2,762,539	2,392,639	2,499,531	370,082	XXX	XXX	XXX	8,833,569	24.4	8,797,859	35,710
13.03 Commercial Mortgage-Backed Securities	2,068,327	451,000	1,269,717	0	0	XXX	XXX	XXX	3,789,044	10.5	756,535	3,032,509
13.04 Other Loan-Backed and Structured Securities	204,465	987,804	2,555,407	0	0	XXX	XXX	XXX	3,747,676	10.4	0	3,747,676
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	3,081,571	12,154,889	18,033,387	2,499,531	370,082	0	XXX	XXX	36,139,460	100.0	25,361,022	10,778,438
13.10 Line 13.09 as a % of Col. 9	8.5	33.6	49.9	6.9	1.0	0.0	XXX	XXX	100.0	XXX	70.2	29.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	0	9,003,227	7,965,920	0	0	XXX	16,969,147	44.0	15,806,628	43.7	16,969,147	XXX
14.02 Residential Mortgage-Backed Securities	834,043	2,964,305	2,676,815	2,947,461	500,066	XXX	9,922,691	25.7	8,797,859	24.3	9,922,691	XXX
14.03 Commercial Mortgage-Backed Securities	15	283,119	754,541	0	0	XXX	1,037,675	2.7	756,535	2.1	1,037,675	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	834,058	12,250,651	11,397,276	2,947,461	500,066	0	27,929,513	72.5	25,361,022	70.2	27,929,513	XXX
14.10 Line 14.09 as a % of Col. 7	3.0	43.9	40.8	10.6	1.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.2	31.8	29.6	7.6	1.3	0.0	72.5	XXX	XXX	XXX	72.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	3,414,385	549,203	0	0	XXX	3,963,588	10.3	3,962,542	11.0	XXX	3,963,588
15.02 Residential Mortgage-Backed Securities	1,261	5,043	6,304	12,608	8,826	XXX	34,043	0.1	35,710	0.1	XXX	34,043
15.03 Commercial Mortgage-Backed Securities	2,276,070	138,885	505,148	0	0	XXX	2,920,102	7.6	3,032,509	8.4	XXX	2,920,102
15.04 Other Loan-Backed and Structured Securities	286,687	829,953	2,573,373	0	0	XXX	3,690,013	9.6	3,747,676	10.4	XXX	3,690,013
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	2,564,018	4,388,267	3,634,028	12,608	8,826	0	10,607,747	27.5	10,778,438	29.8	XXX	10,607,747
15.10 Line 15.09 as a % of Col. 7	24.2	41.4	34.3	0.1	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	6.7	11.4	9.4	0.0	0.0	0.0	27.5	XXX	XXX	XXX	XXX	27.5

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,755,305	0	1,755,305	0
2. Cost of cash equivalents acquired.....	3,656,887	0	3,656,887	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase/(decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	3,831,149	0	3,831,149	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,581,042	0	1,581,042	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,581,042	0	1,581,042	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
91282C-HX-2	UNITED STATES TREASURY				1.A	597,799	102,1875	613,125	600,000	597,922	0	123	0	0	4.375	4.458	FA	8,870	0	09/18/2023	08/31/2028
0019999999	- Bonds - U.S. Governments - Issuer Obligations					597,799	XXX	613,125	600,000	597,922	0	123	0	0	XXX	XXX	XXX	8,870	0	XXX	XXX
3622AC-G5-3	G2 786620 - RMBS			4	1.A	465,502	100.0906	477,565	477,132	465,621	0	119	0	0	5.000	5.440	MON	1,988	5,964	09/06/2023	04/20/2053
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					465,502	XXX	477,565	477,132	465,621	0	119	0	0	XXX	XXX	XXX	1,988	5,964	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					1,063,301	XXX	1,090,690	1,077,132	1,063,543	0	242	0	0	XXX	XXX	XXX	10,858	5,964	XXX	XXX
646140-DP-5	NEW JERSEY ST TPK AUTH TPK REV				1.E FE	65,000	93.3200	60,658	65,000	65,000	0	0	0	0	1.047	1.047	JJ	340	681	02/04/2021	01/01/2026
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					65,000	XXX	60,658	65,000	65,000	0	0	0	0	XXX	XXX	XXX	340	681	XXX	XXX
3132DP-MA-3	FH SD2153 - RMBS			4	1.A	371,097	89.8727	386,614	430,179	371,535	0	438	0	0	3.000	5.109	MON	1,075	3,226	09/06/2023	04/01/2052
3138WF-Y5-9	FN AS6131 - RMBS			4	1.A	211,257	92.2673	181,059	196,233	216,473	0	(204)	0	0	3.500	2.036	MON	572	6,870	03/25/2021	11/01/2045
3138WJ-TB-4	FN AS8645 - RMBS			4	1.A	638,924	91.0923	535,711	588,097	643,851	0	(328)	0	0	3.000	1.706	MON	1,470	17,655	06/04/2021	01/01/2047
3140FO-JG-0	FN BC4762 - RMBS			4	1.A	126,840	93.8740	107,426	114,437	129,570	0	(316)	0	0	3.500	1.699	MON	334	4,006	01/15/2021	10/01/2046
3140FX-T2-8	FN BF0568 - RMBS			4	1.A	448,599	103.4780	462,899	447,340	448,608	0	9	0	0	5.500	5.453	MON	2,050	2,050	11/29/2023	07/01/2061
3140GX-N3-1	FN BH8509 - RMBS			4	1.A	487,675	93.3412	419,783	449,729	491,086	0	(1,535)	0	0	3.500	2.245	MON	1,312	15,744	09/16/2021	12/01/2047
3140J7-UN-3	FN BM3288 - RMBS			4	1.A	169,610	94.2152	146,310	155,294	173,632	0	(68)	0	0	3.500	1.868	MON	453	5,438	02/11/2021	12/01/2046
3140J9-HL-8	FN BM4734 - RMBS			4	1.A	239,224	94.0720	200,906	213,566	242,243	0	(185)	0	0	3.500	1.513	MON	623	7,481	01/19/2021	02/01/2046
3140LQ-D2-3	FN BT1920 - RMBS			4	1.A	173,526	89.5488	190,627	212,875	173,788	0	261	0	0	3.000	5.984	MON	532	1,064	10/24/2023	02/01/2052
3140M9-V5-3	FN BU7835 - RMBS			4	1.A	418,990	85.1528	347,973	408,646	419,009	0	90	0	0	2.500	2.186	MON	851	10,221	12/14/2021	12/01/2051
3140QT-KU-2	FN CB7506 - RMBS			4	1.A	503,007	100.5738	501,893	499,030	503,021	0	15	0	0	5.500	5.380	MON	2,287	0	12/28/2023	11/01/2053
3140X4-F5-0	FN FM1087 - RMBS			4	1.A	207,253	94.4316	177,404	187,865	211,922	0	(336)	0	0	3.500	1.633	MON	548	6,581	01/06/2021	06/01/2047
3140X8-ZZ-9	FN FM5291 - RMBS			4	1.A	328,670	90.6329	275,028	303,453	330,797	0	(689)	0	0	3.000	1.603	MON	759	9,111	01/13/2021	07/01/2046
3140X9-QX-6	FN FM5869 - RMBS			4	1.A	165,987	94.5523	143,472	151,738	169,313	0	(428)	0	0	3.500	1.657	MON	443	5,314	02/05/2021	07/01/2047
3140X9-RD-9	FN FM5883 - RMBS			4	1.A	927,438	93.9366	812,903	865,374	948,948	0	493	0	0	3.500	2.133	MON	2,524	30,303	06/23/2021	04/01/2048
3140XB-YQ-7	FN FM7918 - RMBS			4	1.A	1,567,509	88.9119	1,278,626	1,438,082	1,576,497	0	2,166	0	0	3.000	1.820	MON	3,595	43,176	07/21/2021	11/01/2050
3140XB-YV-6	FN FM7923 - RMBS			4	1.A	1,140,829	90.4511	958,368	1,059,542	1,143,458	0	(2,424)	0	0	3.000	1.820	MON	2,649	31,807	07/14/2021	12/01/2047
3140XC-NJ-3	FN FM8492 - RMBS			4	1.A	719,891	94.5198	622,889	659,004	726,687	0	(1,711)	0	0	3.500	1.877	MON	1,922	23,082	08/24/2021	07/01/2047
3140XG-ZV-4	FN FS1655 - RMBS			4	1.A	209,379	94.7326	197,548	208,532	209,370	0	(36)	0	0	4.000	3.926	MON	695	8,350	04/27/2022	04/01/2052
3140XJ-CP-6	FN FS2777 - RMBS			4	1.A	325,817	89.6444	329,100	367,118	327,268	0	1,174	0	0	3.000	4.533	MON	918	11,015	11/17/2022	05/01/2052
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					9,381,520	XXX	8,276,540	8,956,135	9,457,070	0	(3,613)	0	0	XXX	XXX	XXX	25,613	242,496	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					9,446,520	XXX	8,337,198	9,021,135	9,522,070	0	(3,613)	0	0	XXX	XXX	XXX	25,953	243,176	XXX	XXX
001055-BK-7	AFLAC INC			1.2	1.G FE	124,879	92.3516	115,440	125,000	124,946	0	24	0	0	1.125	1.145	MS	414	1,406	03/08/2021	03/15/2026
00206R-ML-3	AT&T INC			1.2	2.B FE	249,583	93.5833	233,958	250,000	249,810	0	83	0	0	1.700	1.735	MS	1,133	4,250	03/19/2021	03/25/2026
00846U-AN-1	AGILENT TECHNOLOGIES INC			1.2	2.A FE	124,778	86.6607	108,326	125,000	124,835	0	21	0	0	2.300	2.320	MS	870	2,875	03/03/2021	03/12/2031
00914A-AQ-5	AIR LEASE CORP			1.2	2.B FE	589,938	87.4294	524,576	600,000	593,148	0	1,371	0	0	2.100	2.360	MS	4,200	12,600	08/18/2021	09/01/2028
03027X-BV-1	AMERICAN TOWER CORP			1.2	2.C FE	228,889	96.2913	221,470	230,000	229,257	0	214	0	0	3.650	3.758	MS	2,472	8,395	03/29/2022	03/15/2027
031162-DB-3	AMGEN INC			1.2	2.A FE	379,650	88.3898	335,881	380,000	379,765	0	48	0	0	1.650	1.664	FA	2,369	6,270	08/09/2021	08/15/2028
037833-EH-9	APPLE INC			1.2	1.A FE	349,209	88.4537	309,588	350,000	349,472	0	110	0	0	1.400	1.434	FA	1,987	4,900	08/05/2021	08/05/2028
05565E-BX-2	BMW US CAPITAL LLC			1.2	1.F FE	499,005	82.2380	411,190	500,000	499,225	0	93	0	0	1.950	1.972	FA	3,765	9,750	08/12/2021	08/12/2031
06051G-JQ-3	BANK OF AMERICA CORP			1.2.5	1.E FE	250,000	92.5616	231,404	250,000	250,000	0	0	0	0	1.658	1.658	MS	1,267	4,145	03/08/2021	03/11/2027
06051G-JZ-3	BANK OF AMERICA CORP			1.2.5	1.E FE	1,000,000	88.1063	881,063	1,000,000	1,000,000	0	0	0	0	2.087	2.087	JD	986	20,870	06/14/2021	06/14/2029
06406R-AW-7	BANK OF NEW YORK MELLON CORP			2	1.E FE	750,000	81.5380	611,535	750,000	750,000	0	0	0	0	1.800	1.800	JJ	5,738	13,500	07/20/2021	07/28/2031
06407E-AC-9	BANK OF NEW ZEALAND			C	1.E FE	248,498	92.0175	230,044	250,000	249,338	0	299	0	0	1.000	1.124	MS	819	2,500	03/03/2021	03/03/2026
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO LLC			1.2	1.E FE	219,377	86.4160	190,115	220,000	219,583	0	87	0	0	1.625	1.668	FA	1,450	3,575	08/05/2021	08/05/2028

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
09659W-2Q-6.	BNP PARIBAS SA	.C.	2,5	2 A FE	260,000	91,5900	238,134	260,000	260,000	0	0	0	0	1.675	1.675	JD	2,190	2,178	06/30/2021	06/30/2027	
11135F-BE-0.	BROADCOM INC.		1,2	2 C FE	85,306	89,5622	76,128	85,000	85,181	0	(43)	0	0	1.950	1.894	FA	626	1,658	01/04/2021	02/15/2028	
125523-CP-3.	CIGNA GROUP		1,2	2 A FE	249,928	92,4109	231,027	250,000	249,968	0	14	0	0	1.250	1.256	MS	920	3,125	03/03/2021	03/15/2026	
141781-BN-3.	CARGILL INC.		1,2	1 F FE	147,494	92,3359	136,657	148,000	147,786	0	101	0	0	0.750	0.820	FA	459	1,110	02/02/2021	02/02/2026	
15135U-AW-9.	CENOVUS ENERGY INC.		1,2	2 B FE	29,869	82,8493	24,855	30,000	29,894	0	12	0	0	2.650	2.699	JJ	367	795	09/13/2021	01/15/2032	
17327C-AM-5.	CITIGROUP INC.		1,2,5	1 G FE	249,845	91,5867	228,967	250,000	249,562	0	(98)	0	0	1.122	1.133	JJ	1,192	2,805	01/21/2021	01/28/2027	
21036P-BH-0.	CONSTELLATION BRANDS INC.		1,2	2 C FE	746,663	83,9932	629,949	750,000	747,405	0	310	0	0	2.250	2.300	FA	7,031	16,875	07/21/2021	08/01/2031	
225401-AT-5.	UBS GROUP AG	.C.	1,2,5	1 G FE	250,000	91,2584	228,146	250,000	250,000	0	0	0	0	1.305	1.305	FA	1,350	3,263	02/02/2021	02/02/2027	
22550L-2G-5.	CREDIT SUISSE AG (NEW YORK BRANCH)			1 G FE	249,433	90,6320	226,580	250,000	249,700	0	113	0	0	1.250	1.297	FA	1,250	3,125	08/09/2021	08/07/2026	
23355L-AM-8.	DXC TECHNOLOGY CO.		1,2	2 B FE	219,802	87,5762	192,668	220,000	219,864	0	27	0	0	2.375	2.389	MS	1,538	5,225	09/09/2021	09/15/2028	
25746U-DL-0.	DOMINION ENERGY INC.		1,2	2 B FE	499,285	83,5483	417,742	500,000	499,442	0	66	0	0	2.250	2.266	FA	4,250	11,250	08/12/2021	08/15/2031	
26884A-BN-2.	ERP OPERATING LP.		1,2	1 G FE	417,875	82,0835	344,751	420,000	418,348	0	201	0	0	1.850	1.906	FA	3,238	7,770	08/09/2021	08/01/2031	
291011-BQ-6.	EMERSON ELECTRIC CO.		1,2	1 F FE	169,624	89,6169	152,349	170,000	169,728	0	52	0	0	2.000	2.034	JD	94	3,400	12/07/2021	12/21/2028	
29359U-AC-3.	ENSTAR GROUP LTD.	.C.	1,2	2 B FE	139,761	81,5840	114,218	140,000	139,811	0	21	0	0	3.100	3.120	MS	1,447	4,340	08/24/2021	09/01/2031	
29365T-AL-8.	ENTERGY TEXAS INC.		1,2	1 G FE	259,384	90,2422	234,630	260,000	259,669	0	121	0	0	1.500	1.549	MS	1,300	3,900	08/17/2021	09/01/2026	
29449W-7M-3.	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING			1 E FE	379,267	90,2650	343,007	380,000	379,623	0	146	0	0	1.300	1.340	JJ	2,319	4,940	07/12/2021	07/12/2026	
354613-AL-5.	FRANKLIN RESOURCES INC.		1,2	1 F FE	491,022	81,6214	408,107	500,000	493,211	0	925	0	0	1.600	1.812	AO	1,356	8,000	08/12/2021	10/30/2030	
404280-CV-9.	HSBC HOLDINGS PLC	.C.	1,2,5	1 G FE	350,000	87,1442	305,005	350,000	350,000	0	0	0	0	2.206	2.206	FA	2,874	7,721	08/17/2021	08/17/2029	
40434L-AD-7.	HP INC.		1,2	2 B FE	499,040	91,9352	459,676	500,000	499,519	0	191	0	0	1.450	1.490	JD	282	7,250	06/16/2021	06/17/2026	
42250P-AC-7.	HEALTHPEAK PROPERTIES INC.		1,2	2 A FE	340,000	89,5200	304,368	340,000	340,000	0	0	0	0	1.350	1.350	FA	1,913	4,590	01/01/2023	02/01/2027	
42250P-AE-3.	HEALTHPEAK PROPERTIES INC.		1,2	2 A FE	79,906	101,0746	80,860	80,000	79,910	0	3	0	0	5.250	5.266	JD	187	3,827	01/09/2023	02/15/2032	
444859-BQ-4.	HUMANA INC.		1,2	2 C FE	169,839	90,2197	153,373	170,000	169,908	0	29	0	0	1.350	1.368	FA	944	2,295	08/03/2021	02/03/2027	
44891A-CA-3.	HYUNDAI CAPITAL AMERICA		1,2	2 A FE	349,615	87,0128	304,545	350,000	349,735	0	53	0	0	2.100	2.117	MS	2,164	7,350	09/17/2021	09/15/2028	
458140-BT-6.	INTEL CORP.		1,2	1 F FE	498,980	88,3439	441,720	500,000	499,315	0	142	0	0	1.600	1.631	FA	3,089	8,000	08/12/2021	08/12/2028	
46647P-BW-5.	JPMORGAN CHASE & CO.		1,2,5	1 E FE	249,975	91,9165	229,791	250,000	249,988	0	4	0	0	1.040	1.042	FA	1,062	2,600	02/10/2021	02/04/2027	
49456B-AX-9.	KINDER MORGAN INC.		1,2	2 B FE	179,429	99,6512	179,372	180,000	179,433	0	3	0	0	5.200	5.243	JD	780	7,826	01/26/2023	06/01/2033	
548661-ED-5.	LOWE'S COMPANIES INC.		1,2	2 A FE	149,666	88,4164	132,625	150,000	149,770	0	46	0	0	1.700	1.734	MS	751	2,550	09/20/2021	09/15/2028	
55608J-AR-9.	MACQUARIE GROUP LTD.	.C.	2,5	1 F FE	60,326	91,7885	55,073	60,000	60,118	0	(71)	0	0	1.340	1.227	JJ	377	804	01/05/2021	01/12/2027	
579780-AR-8.	MCCORMICK & COMPANY INC.		1,2	2 B FE	118,686	92,2234	109,746	118,000	118,865	0	63	0	0	0.900	0.954	FA	405	1,071	02/11/2021	02/15/2026	
581557-BR-5.	MCKESSON CORP.		1,2	2 A FE	338,460	91,8501	312,290	340,000	339,180	0	305	0	0	1.300	1.394	FA	1,670	4,420	08/12/2021	08/15/2026	
58933Y-BE-4.	MERCK & CO INC.		1,2	1 E FE	59,876	85,5541	51,332	60,000	59,900	0	11	0	0	2.150	2.173	JD	75	1,290	12/07/2021	12/10/2031	
59217G-ER-6.	METROPOLITAN LIFE GLOBAL FUNDING I			1 D FE	189,783	91,4477	173,751	190,000	189,866	0	43	0	0	1.875	1.899	JJ	1,682	3,563	01/25/2022	01/11/2027	
60687Y-BP-3.	MIZUHO FINANCIAL GROUP INC.	.C.	2	1 E FE	215,000	91,1975	196,075	215,000	215,000	0	0	0	0	1.234	1.234	MN	287	2,653	02/22/2021	05/22/2027	
60687Y-BS-7.	MIZUHO FINANCIAL GROUP INC.	.C.	2	1 E FE	500,000	91,4927	457,464	500,000	500,000	0	0	0	0	1.554	1.554	JJ	3,712	7,770	07/06/2021	07/09/2027	
61747Y-EC-5.	MORGAN STANLEY		1,2,5	1 E FE	500,000	90,9937	454,969	500,000	500,000	0	0	0	0	1.512	1.512	JJ	3,381	7,560	07/15/2021	07/20/2027	
639057-AC-2.	NATWEST GROUP PLC	.C.	1,2	1 G FE	480,000	90,7815	435,751	480,000	480,000	0	0	0	0	1.642	1.642	JD	372	7,882	06/14/2021	06/14/2027	
65339K-BZ-2.	NEXTERA ENERGY CAPITAL HOLDINGS INC.		1,2	2 A FE	499,860	83,8887	419,444	500,000	499,892	0	12	0	0	2.440	2.443	JJ	5,626	12,200	12/08/2021	01/15/2032	
65535H-BK-4.	NOMURA HOLDINGS INC.	.C.	2	2 A FE	250,000	106,8833	267,208	250,000	250,000	0	0	0	0	6.181	6.181	JJ	6,997	8,027	01/04/2023	01/18/2033	
67066G-AM-6.	NVIDIA CORP.		1,2	1 E FE	747,623	89,4838	671,129	750,000	748,456	0	332	0	0	1.550	1.598	JD	517	11,625	06/16/2021	06/15/2028	
68389X-CC-7.	ORACLE CORP.		1,2	2 B FE	104,950	93,2627	97,926	105,000	104,977	0	10	0	0	1.650	1.660	MS	462	1,733	03/22/2021	03/25/2026	
756109-BR-4.	REALTY INCOME CORP.		1,2	1 G FE	49,407	100,5323	50,266	50,000	49,481	0	74	0	0	4.850	5.047	MS	714	1,630	01/09/2023	03/15/2030	
79466L-AJ-3.	SALESFORCE INC.		1,2	1 F FE	458,671	85,4220	392,941	460,000	458,975	0	125	0	0	1.950	1.950	JJ	4,136	8,970	07/12/2021	07/15/2031	
817826-AC-4.	7-ELEVEN INC.		1,2	2 B FE	23,943	92,4592	22,190	24,000	23,976	0	11	0	0	0.950	0.999	FA	89	228	02/10/2021	02/10/2026	
82620K-AZ-6.	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV.	.C.	1	1 D FE	249,745	92,8762	232,191	250,000	249,886	0	51	0	0	1.200	1.221	MS	917	3,000	03/02/2021	03/11/2026	
828807-DQ-7.	SIMON PROPERTY GROUP LP		1,2	1 G FE	496,375	83,1124	415,562	500,000	497,122	0	322	0	0	2.250	2.329	JJ	5,188	11,250	08/18/2021	01/15/2032	
83051G-AT-5.	SKANDINAVISKA ENSKILDA BANKEN AB	.C.		1 D FE	449,586	90,8678	408,905	450,000	449,774	0	82	0	0	1.200	1.219	MS	1,680	5,400	09/09/2021	09/09/2026	
845437-BS-0.	SOUTHWESTERN ELECTRIC POWER CO.		1,2	2 B FE	249,975	93,0400	232,600	250,000	249,989	0	5	0	0	1.650	1.652	MS	1,215	4,125	03/08/2021	03/15/2026	
87264A-CR-4.	T-MOBILE USA INC.		1,2	2 B FE	49,967	89,7400	44,870	50,000	49,978	0	4	0	0	2.400	2.409	MS	353	1,200	12/01/2021	03/15/2029	
883556-CK-6.	THERMO FISHER SCIENTIFIC INC.		1,2	1 G FE	99,952	88,8907	88,891	100,000	99,968	0	6	0	0	1.750	1.757	AO	369	1,750	08/23/2021	10/15/2028	
89788M-AE-2.	TRUIST FINANCIAL CORP.		2,5	1 G FE	500,000	86,4960	432,480	500,000	500,000	0	0	0	0	1.887	1.887	JD	629	9,435	06/		

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92343V-GJ-7	VERIZON COMMUNICATIONS INC			1,2	2 A FE	89,630	86,2396	77,616	90,000	89,723	0	34	0	0	2,550	2,597	MS	638	2,295	03/11/2021	03/21/2031
95040Q-AN-4	WELLTOWER OP LLC			1,2	2 A FE	747,863	88,0342	660,257	750,000	748,539	0	272	0	0	2,050	2,091	JJ	7,090	15,375	06/28/2021	01/15/2029
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					20,254,486	XXX	17,984,761	20,306,000	20,269,813	0	6,482	0	0	XXX	XXX	XXX	121,021	368,057	XXX	XXX
30768W-AA-6	FARM 2021-1 A - CMO/RMBS			4	1 A FE	34,045	82,1479	27,978	34,059	34,043	0	(1)	0	0	2,180	2,175	MON	62	743	10/14/2021	01/25/2051
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					34,045	XXX	27,978	34,059	34,043	0	(1)	0	0	XXX	XXX	XXX	62	743	XXX	XXX
01449N-AC-0	ALEN 2021-ACEN B - CMBS			4,5	1 D FE	250,000	86,3044	215,761	250,000	250,000	0	0	0	0	7,127	7,220	MON	841	16,943	03/11/2021	04/30/2038
03882L-AJ-9	AMMST 2022-WF4 A5 - CMBS			4	1 A FE	514,382	89,3212	446,606	500,000	511,752	0	(1,431)	0	0	3,403	3,003	MON	1,418	16,695	02/14/2022	02/18/2055
05591Q-AA-4	BPR 21KEN A - CMBS			4,5	1 A FE	195,000	99,8396	194,687	195,000	195,000	0	0	0	0	6,727	6,806	MON	619	12,512	02/25/2021	02/15/2029
05592A-AJ-9	BPR 2021-TY C - CMBS			4,5	1 B FE	97,000	95,1124	92,259	97,000	97,000	0	0	0	0	7,176	7,260	MON	329	6,744	09/23/2021	09/15/2038
05608W-AG-9	BX 2021-SOAR B - CMBS			4,5	1 A FE	312,872	98,0545	306,786	312,872	312,872	0	0	0	0	6,346	6,418	MON	938	18,746	06/28/2021	06/15/2038
05608W-AJ-3	BX 2021-SOAR C - CMBS			4,5	1 A FE	168,970	97,9461	165,499	168,970	168,970	0	0	0	0	6,576	6,654	MON	525	10,518	06/28/2021	06/15/2038
05609J-AL-6	BXHP 2021-FILM C - CMBS			4,5	1 G FE	90,0065	90,0065	150,311	167,000	167,000	0	0	0	0	6,576	6,654	MON	519	10,386	08/26/2021	08/15/2036
07403P-AJ-1	BSST 2021-1818 C - CMBS			4,5	1 E FE	167,000	94,0567	157,075	167,000	167,000	0	0	0	0	7,427	7,529	MON	586	11,889	03/19/2021	03/17/2036
08163J-AD-6	BMARK 2021-B29 A4 - CMBS			4	1 A FE	757,496	80,6929	605,197	750,000	755,750	0	(785)	0	0	2,138	2,023	MON	1,336	16,035	09/30/2021	09/17/2054
46653D-AA-2	JPMCC 2021-1440 A - CMBS			4,5	1 F FE	451,000	90,1516	406,584	451,000	451,000	0	0	0	0	6,776	6,860	MON	1,443	28,964	03/05/2021	03/17/2036
78485G-AJ-3	SREIT 2021-FLWR C - CMBS			4,5	1 G FE	460,318	97,7529	451,619	462,000	467,228	0	(17)	0	0	6,502	4,424	MON	1,419	28,384	07/22/2021	07/15/2036
95002D-BD-0	WFCM 2018-C47 A3 - CMBS			4	1 A FE	280,814	95,4296	276,223	289,453	281,926	0	1,112	0	0	4,175	4,871	MON	1,007	10,071	01/31/2023	09/16/2061
95003L-AA-8	WFCM 2021-SAVE A - CMBS			4,5	1 A FE	132,281	96,2826	127,364	132,281	132,281	0	0	0	0	6,626	6,790	MON	414	8,294	02/17/2021	02/15/2040
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					3,954,132	XXX	3,595,970	3,942,576	3,957,778	0	(1,121)	0	0	XXX	XXX	XXX	11,393	196,179	XXX	XXX
143133-AC-0	CGMS 216 A2 - CDO		C	4,5	1 A FE	333,000	98,6758	328,590	333,000	333,000	0	0	0	0	7,005	6,971	JAJO	4,990	21,123	08/12/2021	07/17/2034
40441J-AE-1	HPEFS 2021-2 C - ABS			4	1 A FE	251,851	98,9655	249,307	251,913	251,895	0	73	0	0	0,880	0,919	MON	68	2,217	06/23/2021	09/20/2028
42806M-AE-9	HERTZ 2021-2 A - ABS			4	1 A FE	496,923	90,6495	450,528	497,000	496,957	0	14	0	0	1,680	1,689	MON	139	8,349	06/30/2021	12/27/2027
42806M-AN-9	HERTZ 222 A - ABS			4	1 A FE	193,739	90,7132	175,984	194,000	193,829	0	47	0	0	2,330	2,368	MON	75	4,520	01/19/2022	06/26/2028
74980Q-AC-5	RRAM 17 A1B - CDO		C	4,5	1 A FE	1,250,000	98,9466	1,236,833	1,250,000	1,250,000	0	0	0	0	7,055	7,022	JAJO	18,864	79,921	06/24/2021	07/17/2034
87342R-AJ-3	BELL 2021-1 A23 - RMBS			2	2 B FE	491,250	79,5380	390,730	491,250	491,250	0	0	0	0	2,542	4,970	FMAN	1,249	12,488	08/19/2021	08/25/2051
92326J-AE-2	VENTR 41 A2 - CDO		C	4,5	1 A FE	482,000	98,4883	474,714	482,000	482,000	0	0	0	0	7,277	7,337	JAJO	7,113	32,118	02/11/2021	01/20/2034
95058X-AK-4	WEN 211 A2 - RMBS			4	2 B FE	191,082	85,9987	164,328	191,082	191,082	0	0	0	0	2,370	2,370	MJSD	201	4,529	06/22/2021	06/15/2051
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					3,689,845	XXX	3,471,014	3,690,245	3,690,013	0	133	0	0	XXX	XXX	XXX	32,698	165,263	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					27,932,508	XXX	25,079,723	27,972,880	27,951,647	0	5,494	0	0	XXX	XXX	XXX	165,174	730,243	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					20,917,285	XXX	18,658,544	20,971,000	20,932,735	0	6,605	0	0	XXX	XXX	XXX	130,231	368,738	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					9,881,067	XXX	8,782,083	9,467,326	9,956,734	0	(3,495)	0	0	XXX	XXX	XXX	27,663	249,203	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,954,132	XXX	3,595,970	3,942,576	3,957,778	0	(1,121)	0	0	XXX	XXX	XXX	11,393	196,179	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					3,689,845	XXX	3,471,014	3,690,245	3,690,013	0	133	0	0	XXX	XXX	XXX	32,698	165,263	XXX	XXX
2509999999	<b>Total Bonds</b>					<b>38,442,330</b>	<b>XXX</b>	<b>34,507,610</b>	<b>38,071,147</b>	<b>38,537,260</b>	<b>0</b>	<b>2,123</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>201,985</b>	<b>979,383</b>	<b>XXX</b>	<b>XXX</b>

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

1.

Line		Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:												
1A	1A	\$ 16,270,359	1B	\$ 97,000	1C	\$ 0	1D	\$ 1,139,527	1E	\$ 5,353,887	1F	\$ 2,779,358	1G	\$ 4,163,023
1B	2A	\$ 3,861,318	2B	\$ 3,641,037	2C	\$ 1,231,750								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												



Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3622AC-65-3	G2 786620 - RMBS		09/06/2023	FED BUY	XXX	475,915	487,806	407
91282C-HX-2	UNITED STATES TREASURY		09/18/2023	FED BUY	XXX	597,799	600,000	1,370
0109999999	- Bonds - U.S. Governments					1,073,714	1,087,806	1,777
3132DP-MA-3	FH SD2153 - RMBS		09/06/2023	FED BUY	XXX	377,881	438,044	219
3140FX-T2-8	FN BF0568 - RMBS		11/29/2023	FED BUY	XXX	449,450	448,190	1,986
3140LQ-D2-3	FN BT1920 - RMBS		10/24/2023	FED BUY	XXX	174,469	214,032	428
3140QT-KU-2	FN CB7506 - RMBS		12/28/2023	FED BUY	XXX	503,007	499,030	2,135
0909999999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,504,808	1,599,295	4,768
42250P-AC-7	HEALTHPEAK OP LLC		01/01/2023	Wells Fargo Securities LLC	XXX	418	418	0
42250P-AE-3	HEALTHPEAK OP LLC		01/09/2023	Wells Fargo Securities LLC	XXX	79,906	80,000	0
49456B-AX-9	KINDER MORGAN INC		01/26/2023	BARCLAYS CAPITAL INC	XXX	179,429	180,000	0
65535H-BK-4	NOMURA HOLDINGS INC	C	01/04/2023	NOMURA SECURITIES INTL INC	XXX	250,000	250,000	0
756109-BR-4	REALTY INCOME CORP		01/09/2023	Wells Fargo Securities LLC	XXX	49,407	50,000	0
95002D-BD-0	WFCM 2018-C47 A3 - CMBS		01/31/2023	GOLDMAN SACHS AND CO. LLC	XXX	291,047	300,000	0
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					850,207	860,418	0
2509999997	- Bonds - Subtotals - Bonds - Part 3					3,428,729	3,547,519	6,544
2509999999	- Bonds - Subtotals - Bonds					3,428,729	3,547,519	6,544
6009999999	Totals					3,428,729	XXX	6,544

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3622AC-G5-3	G2 786620 - RMBS		12/01/2023	Paydown	XXX	10,673	10,673	10,413	0	0	260	0	260	0	10,673	0	0	0	85	04/20/2053
0109999999	- Bonds - U.S. Governments					10,673	10,673	10,413	0	0	260	0	260	0	10,673	0	0	0	85	XXX
3132DP-MA-3	FH SD2153 - RMBS		12/01/2023	Paydown	XXX	7,865	7,865	6,784	0	0	1,080	0	1,080	0	7,865	0	0	0	32	04/01/2052
3138WF-V5-9	FN AS6131 - RMBS		12/01/2023	Paydown	XXX	20,131	20,131	21,673	22,229	0	(2,097)	0	(2,097)	0	20,131	0	0	0	402	11/01/2045
3138WJ-TB-4	FN AS8645 - RMBS		12/01/2023	Paydown	XXX	66,405	66,405	72,144	72,737	0	(6,332)	0	(6,332)	0	66,405	0	0	0	1,124	01/01/2047
3140FO-JG-0	FN BC4762 - RMBS		12/01/2023	Paydown	XXX	9,340	9,340	10,352	10,601	0	(1,261)	0	(1,261)	0	9,340	0	0	0	179	10/01/2046
3140FX-T2-8	FN BF0568 - RMBS		12/01/2023	Paydown	XXX	849	849	852	0	0	(2)	0	(2)	0	849	0	0	0	4	07/01/2061
3140GX-N3-1	FN BH8509 - RMBS		12/01/2023	Paydown	XXX	28,124	28,124	30,497	30,806	0	(2,682)	0	(2,682)	0	28,124	0	0	0	544	12/01/2047
3140J7-UN-3	FN BM3288 - RMBS		12/01/2023	Paydown	XXX	16,655	16,655	18,190	18,629	0	(1,974)	0	(1,974)	0	16,655	0	0	0	344	12/01/2046
3140J9-HL-8	FN BM4734 - RMBS		12/01/2023	Paydown	XXX	26,313	26,312	29,474	29,868	0	(3,556)	0	(3,556)	0	26,312	0	0	0	486	02/01/2046
3140LQ-D2-3	FN BT1920 - RMBS		12/01/2023	Paydown	XXX	1,157	1,157	943	0	0	214	0	214	0	1,157	0	0	0	4	02/01/2052
3140M9-V5-3	FN BU7835 - RMBS		12/01/2023	Paydown	XXX	46,970	46,970	48,159	48,151	0	(1,181)	0	(1,181)	0	46,970	0	0	0	691	12/01/2051
3140X4-F5-0	FN FM1087 - RMBS		12/01/2023	Paydown	XXX	19,567	19,567	21,587	22,108	0	(2,541)	0	(2,541)	0	19,567	0	0	0	350	06/01/2047
3140X8-Z2-9	FN FMS291 - RMBS		12/01/2023	Paydown	XXX	32,159	32,159	34,832	35,130	0	(2,971)	0	(2,971)	0	32,159	0	0	0	496	07/01/2046
3140X9-OX-6	FN FMS869 - RMBS		12/01/2023	Paydown	XXX	15,059	15,059	16,474	16,846	0	(1,787)	0	(1,787)	0	15,059	0	0	0	272	07/01/2047
3140X9-RD-9	FN FMS883 - RMBS		12/01/2023	Paydown	XXX	108,392	108,392	116,166	118,798	0	(10,406)	0	(10,406)	0	108,392	0	0	0	2,186	04/01/2048
3140XB-YQ-7	FN FM7918 - RMBS		12/01/2023	Paydown	XXX	160,833	160,833	175,308	176,071	0	(15,238)	0	(15,238)	0	160,833	0	0	0	2,518	11/01/2050
3140XB-YY-6	FN FM7923 - RMBS		12/01/2023	Paydown	XXX	106,901	106,901	115,103	115,613	0	(8,711)	0	(8,711)	0	106,901	0	0	0	1,699	12/01/2047
3140XC-NJ-3	FN FM8492 - RMBS		12/01/2023	Paydown	XXX	68,040	68,040	74,327	75,205	0	(7,165)	0	(7,165)	0	68,040	0	0	0	1,264	07/01/2047
3140XG-ZV-4	FN FS1655 - RMBS		12/01/2023	Paydown	XXX	20,342	20,341	20,424	20,427	0	(85)	0	(85)	0	20,341	0	0	0	425	04/01/2052
3140XJ-CP-6	FN FS2777 - RMBS		12/01/2023	Paydown	XXX	22,727	22,727	20,171	20,188	0	2,540	0	2,540	0	22,727	0	0	0	327	05/01/2052
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Agencies and Authorities of Governments and Their Political Subdivisions					777,830	777,829	833,457	833,406	0	(64,155)	0	(64,155)	0	777,829	0	0	0	13,345	XXX
05608W-AG-9	BX 2021-SOAR B - CMBS		07/15/2023	Paydown	XXX	21,594	21,594	21,594	21,594	0	0	0	0	0	21,594	0	0	0	585	06/15/2038
05608W-AJ-3	BX 2021-SOAR C - CMBS		07/15/2023	Paydown	XXX	11,662	11,662	11,662	11,662	0	0	0	0	0	11,662	0	0	0	329	06/15/2038
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		12/01/2023	Paydown	XXX	1,667	1,667	1,667	1,666	0	1	0	1	0	1,667	0	0	0	13	01/25/2051
40441J-AE-1	HPEFS 2021-2 C - ABS		12/20/2023	Paydown	XXX	52,087	52,087	52,074	52,068	0	19	0	19	0	52,087	0	0	0	451	09/20/2028
87342R-AJ-3	BELL 2021-1 A23 - RMBS		08/25/2023	Paydown	XXX	3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	48	08/25/2051
95002D-BD-0	WFCM 2018-C47 A3 - CMBS		12/01/2023	Paydown	XXX	10,547	10,547	10,233	0	0	315	0	315	0	10,547	0	0	0	261	09/16/2061
95003L-AA-8	WFCM 2021-SAVE A - CMBS		09/15/2023	Paydown	XXX	77,703	77,703	77,703	77,703	0	0	0	0	0	77,703	0	0	0	3,767	02/15/2040
95058X-AK-4	WEN 211 A2 - RMBS		12/15/2023	Paydown	XXX	1,978	1,978	1,978	1,978	0	0	0	0	0	1,978	0	0	0	29	06/15/2051
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					180,988	180,988	180,660	170,421	0	334	0	334	0	180,988	0	0	0	5,483	XXX
2509999997	- Bonds - Subtotals - Bonds - Part 4					969,491	969,491	1,024,530	1,003,827	0	(63,561)	0	(63,561)	0	969,491	0	0	0	18,914	XXX
2509999999	- Bonds - Subtotals - Bonds					969,491	969,491	1,024,530	1,003,827	0	(63,561)	0	(63,561)	0	969,491	0	0	0	18,914	XXX
6009999999	Totals					969,491	XXX	1,024,530	1,003,827	0	(63,561)	0	(63,561)	0	969,491	0	0	0	18,914	XXX

E14

Schedule D - Part 5

**NONE**

Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
23337T-20-1	DWS GOVERNMENT MONEY MARKET SERIES - INS		12/27/2023	0.970	XXX	1,581,042	0	7,985
8309999999	- All Other Money Market Mutual Funds					1,581,042	0	7,985
						1,581,042	0	7,985
<b>8609999999 Total Cash Equivalents</b>						<b>1,581,042</b>	<b>0</b>	<b>7,985</b>

E28

1.  
Line  
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 0 ..... 1B \$ 0 ..... 1C \$ 0 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 0 ..... 1G \$ 0 .....  
 1B 2A \$ 0 ..... 2B \$ 0 ..... 2C \$ 0 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SAFETY NORTHEAST INSURANCE COMPANY**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL		.0	.0	.0	.0
2. Alaska .....	AK		.0	.0	.0	.0
3. Arizona .....	AZ		.0	.0	.0	.0
4. Arkansas .....	AR		.0	.0	.0	.0
5. California .....	CA		.0	.0	.0	.0
6. Colorado .....	CO		.0	.0	.0	.0
7. Connecticut .....	CT		.0	.0	.0	.0
8. Delaware .....	DE		.0	.0	.0	.0
9. District of Columbia .....	DC		.0	.0	.0	.0
10. Florida .....	FL		.0	.0	.0	.0
11. Georgia .....	GA		.0	.0	.0	.0
12. Hawaii .....	HI		.0	.0	.0	.0
13. Idaho .....	ID		.0	.0	.0	.0
14. Illinois .....	IL		.0	.0	.0	.0
15. Indiana .....	IN		.0	.0	.0	.0
16. Iowa .....	IA		.0	.0	.0	.0
17. Kansas .....	KS		.0	.0	.0	.0
18. Kentucky .....	KY		.0	.0	.0	.0
19. Louisiana .....	LA		.0	.0	.0	.0
20. Maine .....	ME		.0	.0	.0	.0
21. Maryland .....	MD		.0	.0	.0	.0
22. Massachusetts .....	MA		.0	.0	.0	.0
23. Michigan .....	MI		.0	.0	.0	.0
24. Minnesota .....	MN		.0	.0	.0	.0
25. Mississippi .....	MS		.0	.0	.0	.0
26. Missouri .....	MO		.0	.0	.0	.0
27. Montana .....	MT		.0	.0	.0	.0
28. Nebraska .....	NE		.0	.0	.0	.0
29. Nevada .....	NV		.0	.0	.0	.0
30. New Hampshire .....	NH		.0	.0	.0	.0
31. New Jersey .....	NJ		.0	.0	.0	.0
32. New Mexico .....	NM		.0	.0	.0	.0
33. New York .....	NY		.0	.0	.0	.0
34. North Carolina .....	NC		.0	.0	.0	.0
35. North Dakota .....	ND		.0	.0	.0	.0
36. Ohio .....	OH		.0	.0	.0	.0
37. Oklahoma .....	OK		.0	.0	.0	.0
38. Oregon .....	OR		.0	.0	.0	.0
39. Pennsylvania .....	PA		.0	.0	.0	.0
40. Rhode Island .....	RI		.0	.0	.0	.0
41. South Carolina .....	SC		.0	.0	.0	.0
42. South Dakota .....	SD		.0	.0	.0	.0
43. Tennessee .....	TN		.0	.0	.0	.0
44. Texas .....	TX		.0	.0	.0	.0
45. Utah .....	UT		.0	.0	.0	.0
46. Vermont .....	VT		.0	.0	.0	.0
47. Virginia .....	VA		.0	.0	.0	.0
48. Washington .....	WA		.0	.0	.0	.0
49. West Virginia .....	WV		.0	.0	.0	.0
50. Wisconsin .....	WI		.0	.0	.0	.0
51. Wyoming .....	WY		.0	.0	.0	.0
52. American Samoa .....	AS		.0	.0	.0	.0
53. Guam .....	GU		.0	.0	.0	.0
54. Puerto Rico .....	PR		.0	.0	.0	.0
55. U.S. Virgin Islands .....	VI		.0	.0	.0	.0
56. Northern Mariana Islands .....	MP		.0	.0	.0	.0
57. Canada .....	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other .....	OT		.0	.0	.0	.0
59. Total	XXX	XXX	0	0	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

**NONE**