



ANNUAL STATEMENT
For the Year Ended December 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 33618 Employer's ID Number 04-3051706
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 05/10/1989 Commenced Business 03/01/1990
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Christopher Burke 617-951-0600-4020
christopherburke@safetyinsurance.com 617-531-6640

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold (all Vice Presidents), Paul Jorge Narciso, Ann Marie McKeown (both Vice Presidents).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Includes George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, James David Berry, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, Glenn Robert Hiltbold.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President and CEO

James David Berry
VP and Secretary

Christopher Thomas Whitford
CFO, VP and Treasurer

Subscribed and sworn to before me
this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	145,735,016	0	145,735,016	142,052,953
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$8,710 , Schedule E-Part 1), cash equivalents (\$3,048,207 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	3,056,917	0	3,056,917	4,198,650
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	500,000
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	148,791,933	0	148,791,933	146,751,603
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	820,436	0	820,436	694,724
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,088,959	0	1,088,959	1,208,053
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	24,809,847	0	24,809,847	21,979,643
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	1,810,498	0	1,810,498	1,836,269
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,000,836	0	1,000,836	723,779
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	178,322,508	0	178,322,508	173,194,071
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	178,322,508	0	178,322,508	173,194,071
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	1,000,836	0	1,000,836	723,779
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,000,836	0	1,000,836	723,779

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	36,061,116	37,632,132
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,997,258	5,566,436
4. Commissions payable, contingent commissions and other similar charges	3,642,377	4,133,174
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	475,711	303,452
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$95,930,779 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	36,442,934	35,072,343
10. Advance premium	1,824,701	1,201,460
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	83,444,096	83,908,996
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	83,444,096	83,908,996
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	2,552,194	2,552,194
35. Unassigned funds (surplus)	88,826,218	83,232,881
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	94,878,412	89,285,075
38. Totals (Page 2, Line 28, Col. 3)	178,322,508	173,194,071
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	68,265,489	69,689,510
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	38,194,805	34,823,885
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	6,083,292	6,731,541
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	22,067,868	22,997,327
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	66,345,965	64,552,753
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,919,524	5,136,757
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,816,820	3,016,114
10. Net realized capital gains (losses) less capital gains tax of \$(6,502) (Exhibit of Capital Gains (Losses)).....	(24,458)	28,566
11. Net investment gain (loss) (Lines 9 + 10)	3,792,362	3,044,680
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	1,304,720	1,327,498
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	1,304,720	1,327,498
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,016,605	9,508,935
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,016,605	9,508,935
19. Federal and foreign income taxes incurred	1,397,497	1,915,913
20. Net income (Line 18 minus Line 19) (to Line 22)	5,619,108	7,593,022
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	89,285,075	81,289,278
22. Net income (from Line 20)	5,619,108	7,593,022
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(25,771)	402,775
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	5,593,337	7,995,797
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	94,878,412	89,285,075
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	67,548,211	76,276,586
2. Net investment income.....	3,730,241	3,426,932
3. Miscellaneous income.....	1,027,662	603,719
4. Total (Lines 1 through 3).....	72,306,115	80,307,237
5. Benefit and loss related payments.....	39,765,821	25,426,705
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	29,038,877	28,296,982
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ (6,502) tax on capital gains (losses).....	1,390,995	1,923,506
10. Total (Lines 5 through 9).....	70,195,693	55,647,193
11. Net cash from operations (Line 4 minus Line 10).....	2,110,422	24,660,044
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	21,403,124	26,664,418
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	500,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	21,903,124	26,664,418
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	25,155,278	46,859,336
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	2,170,000
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,155,278	49,029,336
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(3,252,155)	(22,364,918)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	0	(4,057,618)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	0	(4,057,618)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(1,141,733)	(1,762,493)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	4,198,650	5,961,143
19.2 End of year (Line 18 plus Line 19.1).....	3,056,917	4,198,650

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	363,654	205,703	208,247	361,111
2.1	Allied lines	440,799	244,837	244,285	441,351
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	17,369,361	9,833,995	10,332,389	16,870,967
5.1	Commercial multiple peril (non-liability portion)	1,131,993	609,878	621,725	1,120,146
5.2	Commercial multiple peril (liability portion)	803,015	341,307	372,029	772,293
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	577,654	344,457	345,018	577,092
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	746,830	371,034	379,616	738,248
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal protection)	1,496,163	723,588	755,019	1,464,732
19.2	Other private passenger auto liability	19,046,152	9,160,770	9,558,696	18,648,226
19.3	Commercial auto no-fault (personal injury protection)	114,087	58,781	60,827	112,041
19.4	Other commercial auto liability	6,576,788	3,131,315	3,240,276	6,467,827
21.1	Private passenger auto physical damage	17,912,203	8,640,878	8,810,140	17,742,941
21.2	Commercial auto physical damage	3,057,382	1,405,800	1,514,668	2,948,514
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	69,636,081	35,072,343	36,442,934	68,265,489
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	208,247	.0	.0	.0	208,247
2.1	Allied lines	244,285	.0	.0	.0	244,285
2.2	Multiple peril crop	.0	.0	.0	.0	.0
2.3	Federal flood	.0	.0	.0	.0	.0
2.4	Private crop	.0	.0	.0	.0	.0
2.5	Private flood	.0	.0	.0	.0	.0
3.	Farmowners multiple peril	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	10,332,389	.0	.0	.0	10,332,389
5.1	Commercial multiple peril (non-liability portion)	621,725	.0	.0	.0	621,725
5.2	Commercial multiple peril (liability portion)	372,029	.0	.0	.0	372,029
6.	Mortgage guaranty	.0	.0	.0	.0	.0
8.	Ocean marine	.0	.0	.0	.0	.0
9.	Inland marine	345,018	.0	.0	.0	345,018
10.	Financial guaranty	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made	.0	.0	.0	.0	.0
12.	Earthquake	.0	.0	.0	.0	.0
13.1	Comprehensive (hospital and medical) individual	.0	.0	.0	.0	.0
13.2	Comprehensive (hospital and medical) group	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual)	.0	.0	.0	.0	.0
15.1	Vision only	.0	.0	.0	.0	.0
15.2	Dental only	.0	.0	.0	.0	.0
15.3	Disability income	.0	.0	.0	.0	.0
15.4	Medicare supplement	.0	.0	.0	.0	.0
15.5	Medicaid title XIX	.0	.0	.0	.0	.0
15.6	Medicare title XVIII	.0	.0	.0	.0	.0
15.7	Long-term care	.0	.0	.0	.0	.0
15.8	Federal employees health benefits plan	.0	.0	.0	.0	.0
15.9	Other health	.0	.0	.0	.0	.0
16.	Workers' compensation	.0	.0	.0	.0	.0
17.1	Other liability-occurrence	379,616	.0	.0	.0	379,616
17.2	Other liability-claims-made	.0	.0	.0	.0	.0
17.3	Excess workers' compensation	.0	.0	.0	.0	.0
18.1	Products liability-occurrence	.0	.0	.0	.0	.0
18.2	Products liability-claims-made	.0	.0	.0	.0	.0
19.1	Private passenger auto no-fault (personal injury protection)	755,019	.0	.0	.0	755,019
19.2	Other private passenger auto liability	9,558,696	.0	.0	.0	9,558,696
19.3	Commercial auto no-fault (personal injury protection)	60,827	.0	.0	.0	60,827
19.4	Other commercial auto liability	3,240,276	.0	.0	.0	3,240,276
21.1	Private passenger auto physical damage	8,810,140	.0	.0	.0	8,810,140
21.2	Commercial auto physical damage	1,514,668	.0	.0	.0	1,514,668
22.	Aircraft (all perils)	.0	.0	.0	.0	.0
23.	Fidelity	.0	.0	.0	.0	.0
24.	Surety	.0	.0	.0	.0	.0
26.	Burglary and theft	.0	.0	.0	.0	.0
27.	Boiler and machinery	.0	.0	.0	.0	.0
28.	Credit	.0	.0	.0	.0	.0
29.	International	.0	.0	.0	.0	.0
30.	Warranty	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0
35.	TOTALS	36,442,934	0	0	0	36,442,934
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Lines 35 through 37)					36,442,934
DETAILS OF WRITE-INS						
3401.		.0	.0	.0	.0	.0
3402.		.0	.0	.0	.0	.0
3403.		.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	363,654	0	0	0	363,654
2.1 Allied lines	0	440,799	0	0	0	440,799
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	121,252,056	17,369,361	0	121,252,056	0	17,369,361
5.1 Commercial multiple peril (non-liability portion)	5,486,803	1,131,993	0	5,486,803	0	1,131,993
5.2 Commercial multiple peril (liability portion)	790,122	803,015	0	790,122	0	803,015
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	3,760,556	577,654	0	3,760,556	0	577,654
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	14,777	746,830	0	14,777	0	746,830
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	1,496,163	0	0	0	1,496,163
19.2 Other private passenger auto liability	0	19,046,152	0	0	0	19,046,152
19.3 Commercial auto no-fault (personal injury protection)	589,343	114,087	0	589,343	0	114,087
19.4 Other commercial auto liability	34,008,970	6,576,788	0	34,008,970	0	6,576,788
21.1 Private passenger auto physical	0	17,912,203	0	0	0	17,912,203
21.2 Commercial auto physical damage	16,414,104	3,057,382	0	16,414,104	0	3,057,382
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	182,316,731	69,636,081	0	182,316,731	0	69,636,081
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	137,421	0	137,421	210,842	142,836	205,428	56.9
2.1 Allied lines	0	174,902	0	174,902	280,424	349,093	106,234	24.1
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	38,116,591	6,516,598	38,116,591	6,516,598	6,804,151	7,424,113	5,896,636	35.0
5.1 Commercial multiple peril (non-liability portion)	2,867,056	417,703	2,867,056	417,703	491,288	521,749	387,242	34.6
5.2 Commercial multiple peril (liability portion)	587,857	389,090	587,857	389,090	2,650,094	2,669,892	369,292	47.8
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	602,471	120,594	602,471	120,594	22,140	29,728	113,006	19.6
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1. Vision only	0	0	0	0	0	0	0	0.0
15.2. Dental only	0	0	0	0	0	0	0	0.0
15.3. Disability income	0	0	0	0	0	0	0	0.0
15.4. Medicare supplement	0	0	0	0	0	0	0	0.0
15.5. Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6. Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7. Long-term care	0	0	0	0	0	0	0	0.0
15.8. Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9. Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	375,078	0	375,078	2,480,617	2,564,690	291,005	39.4
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	831,030	0	831,030	(11,073)	(11,590)	831,547	56.8
19.2 Other private passenger auto liability	0	12,507,288	0	12,507,288	14,879,138	15,573,114	11,813,312	63.3
19.3 Commercial auto no-fault (personal injury protection)	274,853	59,509	274,853	59,509	38,575	39,745	58,339	52.1
19.4 Other commercial auto liability	14,526,676	3,236,570	14,526,676	3,236,570	8,189,392	8,437,782	2,988,180	46.2
21.1 Private passenger auto physical damage	0	12,572,939	0	12,572,939	(261,580)	(242,647)	12,554,006	70.8
21.2 Commercial auto physical damage	13,240,703	2,427,099	13,240,703	2,427,099	287,107	133,627	2,580,579	87.5
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	70,216,207	39,765,821	70,216,207	39,765,821	36,061,116	37,632,132	38,194,805	56.0
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	206,332	.0	206,332	.0	4,510	.0	210,842	26,434
2.1 Allied lines	.0	116,950	.0	116,950	.0	163,474	.0	280,424	48,717
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	45,210,530	7,099,004	45,210,530	7,099,004	(4,950,108)	(294,853)	(4,950,108)	6,804,151	1,243,698
5.1 Commercial multiple peril (non-liability portion)	2,398,102	387,160	2,398,102	387,160	366,334	104,128	366,334	491,288	226,470
5.2 Commercial multiple peril (liability portion)	3,028,328	1,808,803	3,028,328	1,808,803	653,580	841,291	653,580	2,650,094	264,252
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	42,250	14,837	42,250	14,837	43,069	7,303	43,069	22,140	(10,201)
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.1 Comprehensive (hospital and medical) individual	.0	.0	.0	.0	.0	.0	.0	(a)	.0
13.2 Comprehensive (hospital and medical) group	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Vision only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.2 Dental only	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.3 Disability income	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.4 Medicare supplement	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.5 Medicaid Title XIX	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.6 Medicare Title XVIII	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.7 Long-term care	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.8 Federal employees health benefits plan	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15.9 Other health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	802,260	.0	802,260	.0	1,678,357	.0	2,480,617	425,364
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	780,079	.0	780,079	.0	(791,152)	.0	(11,073)	78,477
19.2 Other private passenger auto liability	.0	17,294,601	.0	17,294,601	.0	(2,415,463)	.0	14,879,138	1,453,321
19.3 Commercial auto no-fault (personal injury protection)	231,657	53,038	231,657	53,038	(94,000)	(14,463)	(94,000)	38,575	8,167
19.4 Other commercial auto liability	32,202,600	6,843,556	32,202,600	6,843,556	2,496,279	1,345,836	2,496,279	8,189,392	1,064,079
21.1 Private passenger auto physical damage	.0	2,076,280	.0	2,076,280	.0	(2,337,860)	.0	(261,580)	132,823
21.2 Commercial auto physical damage	1,710,052	310,943	1,710,052	310,943	(1,273,287)	(23,836)	(1,273,287)	287,107	35,658
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	84,823,519	37,793,843	84,823,519	37,793,843	(2,758,133)	(1,732,728)	(2,758,133)	36,061,116	4,997,258
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,231,737	0	0	2,231,737
1.2 Reinsurance assumed	1,072,642	0	0	1,072,642
1.3 Reinsurance ceded	1,750,752	0	0	1,750,752
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	1,553,627	0	0	1,553,627
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	37,190,529	0	37,190,529
2.2 Reinsurance assumed, excluding contingent	0	11,985,028	0	11,985,028
2.3 Reinsurance ceded, excluding contingent	0	37,157,664	0	37,157,664
2.4 Contingent-direct	0	3,474,578	0	3,474,578
2.5 Contingent-reinsurance assumed	0	1,265,001	0	1,265,001
2.6 Contingent-reinsurance ceded	0	3,474,578	0	3,474,578
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	13,282,894	0	13,282,894
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	204,532	0	204,532
5. Boards, bureaus and associations	0	388,591	0	388,591
6. Surveys and underwriting reports	0	20,504	0	20,504
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	2,497,433	2,499,404	14,684	5,011,520
8.2 Payroll taxes	185,527	142,641	351	328,519
9. Employee relations and welfare	504,624	390,995	905	896,524
10. Insurance	15,475	21,586	1,323	38,384
11. Directors' fees	0	0	0	0
12. Travel and travel items	25,886	116,605	447	142,938
13. Rent and rent items	186,112	157,607	794	344,513
14. Equipment	324,330	402,264	22,784	749,378
15. Cost or depreciation of EDP equipment and software	38,610	54,696	3,258	96,564
16. Printing and stationery	39,225	63,683	2,476	105,384
17. Postage, telephone and telegraph, exchange and express	53,222	172,498	2,321	228,041
18. Legal and auditing	54,222	86,672	4,628	145,522
19. Totals (Lines 3 to 18)	3,924,666	4,722,278	53,968	8,700,912
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	1,719,474	42,824	1,762,298
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,719,474	42,824	1,762,298
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	605,000	2,343,222	368,782	3,317,004
25. Total expenses incurred	6,083,292	22,067,868	465,575	(a) 28,616,735
26. Less unpaid expenses-current year	4,997,258	4,118,087	0	9,115,346
27. Add unpaid expenses-prior year	5,566,436	4,436,626	0	10,003,062
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,652,470	22,386,406	465,575	29,504,451
DETAILS OF WRITE-INS				
2401. Data processing expense.....	590,004	1,550,579	0	2,140,583
2402. Services and service contracts.....	162,448	625,711	367,950	1,156,109
2403. Miscellaneous.....	(147,452)	166,932	832	20,312
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	605,000	2,343,222	368,782	3,317,004

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 68,152	74,131
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 4,065,450	4,190,273
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 17,991	17,991
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	4,151,593	4,282,395
11. Investment expenses		(g) 422,751
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 42,824
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		465,575
17. Net investment income (Line 10 minus Line 16)		3,816,820
DETAILS OF WRITE-INS		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

(a) Includes \$ 68,690 accrual of discount less \$ 107,823 amortization of premium and less \$ 71,392 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(30,960)	0	(30,960)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(30,960)	0	(30,960)	0	0
DETAILS OF WRITE-INS					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to reformation.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501.	0	0	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2022	2021
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,619,108	\$ 7,593,022
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 5,619,108</u>	<u>\$ 7,593,022</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 94,878,412	\$ 89,285,075
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 94,878,412</u>	<u>\$ 89,285,075</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of DWS and State Street Bank in determining the market value of such securities.
- 2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 3,618,417
2. 12 Months or Longer	\$ 2,927,400
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$37,950,570
2. 12 Months or Longer	\$20,146,064
5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2022 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2022 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current Year					6	7	8	9	Percentage		
	1	2	3	4	5					10	11	
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0	
j. On deposit with states	608,421	0	0	0	608,421	606,004	2,417	0	608,421	0.34%	0.34%	
o. Total restricted assets	608,421	0	0	0	608,421	606,004	2,417	0	608,421	0.34%	0.34%	

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	0
2. Aggregate Amount of Investment Income	\$0

R. The Company does not have a Cash Pool.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

12/31/2022		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 2,050,426	\$ - \$ 2,050,426
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,050,426	\$ - \$ 2,050,426
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,050,426	\$ - \$ 2,050,426
(f) Deferred Tax Liabilities	\$ 239,928	\$ - \$ 239,928
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,810,498	\$ - \$ 1,810,498

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 2,013,801	\$ - \$ 2,013,801
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,013,801	\$ - \$ 2,013,801
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,013,801	\$ - \$ 2,013,801
(f) Deferred Tax Liabilities	\$ 177,532	\$ - \$ 177,532
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,836,269	\$ - \$ 1,836,269

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 36,625	\$ - \$ 36,625
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 36,625	\$ - \$ 36,625
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 36,625	\$ - \$ 36,625
(f) Deferred Tax Liabilities	\$ 62,396	\$ - \$ 62,396
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (25,771)	\$ - \$ (25,771)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2022		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,970,652	\$ -	\$ 1,970,652
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 79,774	\$ -	\$ 79,774
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 79,774	\$ -	\$ 79,774
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 13,924,198
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 2,050,426	\$ -	\$ 2,050,426

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,871,613	\$ -	\$ 1,871,613
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 68,643	\$ -	\$ 68,643
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 68,643	\$ -	\$ 68,643
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 13,101,723
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 73,545	\$ -	\$ 73,545
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 2,013,801	\$ -	\$ 2,013,801

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 99,039	\$ -	\$ 99,039
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 11,131	\$ -	\$ 11,131
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 11,131	\$ -	\$ 11,131
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 822,475
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ (73,545)	\$ -	\$ (73,545)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 36,625	\$ -	\$ 36,625

NOTES TO FINANCIAL STATEMENTS

(3)

	2022	2021
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1,128.052	1,067.703
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 93,067,914	\$ 87,344,819

(4)

12/31/2022		12/31/2021		Change	
(1)	(2)	(3)	(4)	(5) (Col 1 - 3)	(6) (Col 2 - 4)
Ordinary	Capital	Ordinary	Capital	Ordinary	Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 2,050,426	\$ -	2,013,801	\$ -	\$ 36,625	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 2,050,426	\$ -	2,013,801	\$ -	\$ 36,625	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes	_____	No	_____	X	_____

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

	(1) 2022	(2) 2021	(3) (Col 1 - 2) Change
(a) Federal	\$ 1,397,497	\$ 1,915,912	\$ (518,415)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 1,397,497	\$ 1,915,912	\$ (518,415)
(d) Federal income tax on net capital gains	\$ (6,502)	\$ 7,593	\$ (14,095)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 1,390,995	\$ 1,923,506	\$ (532,510)

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2022	(2) 2021	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 443,185	\$ 490,301	\$ (47,116)
(2) Unearned premium reserve	\$ 1,607,241	\$ 1,523,500	\$ 83,741
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,050,426	\$ 2,013,801	\$ 36,625
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,050,426	\$ 2,013,801	\$ 36,625
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,050,426	\$ 2,013,801	\$ 36,625
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 105,332	\$ 49,626	\$ 55,706
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 58,180	\$ 77,574	\$ (19,394)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 76,416	\$ 50,332	\$ 26,084
(99) Subtotal	\$ 239,928	\$ 177,532	\$ 62,396
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 239,928	\$ 177,532	\$ 62,396
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,810,498	\$ 1,836,269	\$ (25,771)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/22	Effective Tax Rate
Provision computed at statutory rate	\$ 1,472,122	21.0%
Benefit for affiliates NOLs	\$ (47,081)	-0.7%
Other	\$ (8,275)	-0.1%
Total	<u>\$ 1,416,766</u>	20.2%
Federal income taxes incurred	\$ 1,390,995	19.8%
Change in net deferred income taxes	\$ 25,771	0.3%
Total statutory income taxes	<u>\$ 1,416,766</u>	20.1%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2022	\$ 1,397,497	\$ (6,502)	\$ 1,390,995
2021	\$ 1,915,913	\$ 7,593	\$ 1,923,506

- F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.
Safety Management Corporation
Safety Northeast Insurance Agency, Inc.
Safety Insurance Company
Safety Property and Casualty Insurance Company
Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The company has no Federal & Foreign Tax Loss Contingencies.
H. The Company is not subject to Repatriation Transition Tax (RTT).
I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

B. C.

D. E. & F.

Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

H. The Company owns no shares of an upstream affiliate.

- I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.

NOTES TO FINANCIAL STATEMENTS

- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries
- N. The Company holds no insurance subsidiaries.
- O. The Company holds no SCA's or SSAP Entities.

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2022 and 2021.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2022.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2022.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "Court") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court, which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The Court placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The Court further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. Based on the Court's rulings, at this time the Company does not expect any claims for IDV damages to be material, and therefore has not accrued for a specific loss contingency.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2022.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 131,215,558	\$ 145,735,016	\$ -	\$ 131,215,558	\$ -	\$ -	\$ -
Total assets	\$ 131,215,558	\$ 145,735,016	\$ -	\$ 131,215,558	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

21. Other Items

A. The Company did not have any unusual items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2023, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$36,442,934	\$13,079,447	\$95,930,779	\$34,648,637	\$(59,487,845)	\$(21,569,190)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$36,442,934	\$13,079,447	\$95,930,779	\$34,648,637	\$(59,487,845)	\$(21,569,190)

(d) Direct Unearned Premium Reserve \$95,930,779

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$5,155 thousand in 2022 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2022, the amount due from Safety Insurance Company, the lead company, was \$1,000,836.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was as of January 31, 2023.

C. The Company does not utilize anticipated investment income in the calculation.

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Deloitte & Touche LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
12.12 Number of parcels involved0
12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code. Yes No
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
20.12 To stockholders not officers \$.....0
20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
20.22 To stockholders not officers \$.....0
20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
21.22 Borrowed from others \$.....0
21.23 Leased from others \$.....0
21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
22.22 Amount paid as expenses \$.....0
22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....0
- 26.22 Subject to reverse repurchase agreements \$.....0
- 26.23 Subject to dollar repurchase agreements \$.....0
- 26.24 Subject to reverse dollar repurchase agreements \$.....0
- 26.25 Placed under option agreements \$.....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0
- 26.27 FHLB Capital Stock \$.....0
- 26.28 On deposit with states \$.....608,421
- 26.29 On deposit with other regulatory bodies \$.....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....0
- 26.32 Other \$.....0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....0
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	145,735,016	131,215,558	(14,519,458)
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	145,735,016	131,215,558	(14,519,458)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties. Yes [X] No [] NA []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly Yes [] No []
- 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

- 41.1 Amount of payments for legal expenses, if any? \$0
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$68,265,489	\$	.....69,689,510
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$77,501,308	\$	.....78,270,911
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.2.1 Participating policies..... \$0
 3.2.2 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 8.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [X] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$0
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	62,593,110	60,082,704	51,644,428	52,356,559	50,809,781
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	42,526,351	41,206,211	34,864,673	35,185,709	33,835,748
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	146,833,350	140,514,666	135,211,340	132,050,622	129,496,390
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	251,952,812	241,803,581	221,720,442	219,592,890	214,141,919
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18, & 19)	27,980,020	27,885,818	21,884,008	23,300,089	23,249,704
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	22,351,691	22,365,094	17,205,329	18,049,715	17,737,843
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	19,304,369	18,556,418	14,358,204	14,258,773	14,096,236
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	69,636,081	68,807,330	53,447,542	55,608,577	55,083,783
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,919,524	5,136,757	7,132,626	2,491,613	3,504,436
14. Net investment gain (loss) (Line 11)	3,792,362	3,044,680	2,746,520	2,886,913	2,540,918
15. Total other income (Line 15)	1,304,720	1,327,498	1,421,541	1,421,122	1,461,708
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,397,497	1,915,913	2,314,756	1,461,480	1,572,075
18. Net income (Line 20)	5,619,108	7,593,022	8,985,931	5,338,168	5,934,986
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	178,322,508	173,194,071	153,082,212	139,709,929	132,880,241
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,088,959	1,208,053	1,302,959	1,112,969	1,023,870
20.2 Deferred and not yet due (Line 15.2)	24,809,847	21,979,643	21,457,198	21,790,267	20,750,701
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	83,444,096	83,908,996	71,792,934	67,382,305	65,995,154
22. Losses (Page 3, Line 1)	36,061,116	37,632,132	28,234,952	30,009,883	29,206,386
23. Loss adjustment expenses (Page 3, Line 3)	4,997,258	5,566,436	4,053,983	4,163,738	4,136,114
24. Unearned premiums (Page 3, Line 9)	36,442,934	35,072,343	27,964,630	28,492,577	28,098,399
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	94,878,412	89,285,075	81,289,278	72,327,624	66,885,086
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	2,110,422	24,660,044	10,032,646	5,170,510	4,305,049
Risk-Based Capital Analysis					
28. Total adjusted capital	94,878,412	89,285,075	81,289,278	72,327,624	66,885,086
29. Authorized control level risk-based capital	8,250,318	8,190,369	6,797,773	6,534,939	6,567,239
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	97.9	96.8	95.4	97.5	95.4
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	2.1	2.9	4.6	2.5	4.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.3	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	0	0	52,420	(52,420)
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	5,593,337	7,995,797	8,961,654	5,442,537	5,903,334
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18, & 19)	31,811,004	25,646,423	24,839,092	29,111,142	25,334,840
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	29,276,130	21,581,185	15,369,512	19,304,457	20,195,881
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	48,894,894	51,111,675	42,965,285	45,752,146	52,495,479
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	109,982,028	98,339,283	83,173,888	94,167,746	98,026,200
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18, & 19)	17,009,475	13,874,193	12,474,997	14,519,835	13,716,964
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,432,955	12,385,933	7,716,211	10,368,592	10,644,974
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,323,391	7,233,772	5,148,775	5,294,065	6,003,625
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	39,765,821	33,493,899	25,339,982	30,182,492	30,365,563
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.0	50.0	43.7	56.1	54.0
68. Loss expenses incurred (Line 3)	8.9	9.7	8.8	8.5	8.1
69. Other underwriting expenses incurred (Line 4)	32.3	33.0	34.3	30.8	31.5
70. Net underwriting gain (loss) (Line 8)	2.8	7.4	13.2	4.5	6.4
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.8	31.5	32.0	28.1	28.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.9	59.6	52.5	64.6	62.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	73.4	77.1	65.7	76.9	82.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(4,208)	(4,467)	(3,558)	(2,662)	(3,669)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.7)	(5.5)	(4.9)	(4.0)	(6.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(8,531)	(7,824)	(5,392)	(5,947)	(5,426)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(10.5)	(10.8)	(8.1)	(9.8)	(9.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2022

NAIC Company Code 33618

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 3,074 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2022

NAIC Company Code 33618

Table with columns for Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,247,821
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.MA



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2022

NAIC Company Code 33618

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

19.NH

(a) Finance and service charges not included in Lines 1 to 35 \$ 53,824 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2022

NAIC Company Code 33618

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 1-12, including rows for 3401, 3402, 3403, 3498, and 3499.

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,304,720
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.GT

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	69,636	0	42,137	42,137	0	0	36,443	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				69,636	0	42,137	42,137	0	0	36,443	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				69,636	0	42,137	42,137	0	0	36,443	0	0	0	0
9999999 Totals				69,636	0	42,137	42,137	0	0	36,443	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<p>NONE</p>					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-2689624	39454	SAFETY INS CO.	MA		182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	
9999999 Totals					182,317	0	0	84,824	9,235	(2,758)	399	95,931	0	187,630	0	0	0	187,630	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	187,630	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	187,630	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	187,630	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	187,630	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	187,630	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	187,630	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO.	0	.xxx	.xxx	0	0	0	.xxx	.xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling										
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.000	.0
2.000	.0
3.000	.0
4.000	.0
5.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	187,630	182,317	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	148,791,933	0	148,791,933
2. Premiums and considerations (Line 15)	25,898,806	0	25,898,806
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0	187,630,071	187,630,071
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	3,631,770	0	3,631,770
6. Net amount recoverable from reinsurers	0	0	0
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	178,322,508	187,630,071	365,952,579
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	41,058,374	91,699,292	132,757,665
10. Taxes, expenses, and other obligations (Lines 4 through 8)	4,118,087	0	4,118,087
11. Unearned premiums (Line 9)	36,442,934	95,930,779	132,373,713
12. Advance premiums (Line 10)	1,824,701	0	1,824,701
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	0	0	0
19. Total liabilities excluding protected cell business (Line 26)	83,444,096	187,630,071	271,074,167
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	94,878,412	X X X	94,878,412
22. Totals (Line 38)	178,322,508	187,630,071	365,952,579

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(9)	(2)	7	1	1	0	11	0	XXX
2. 2013	66,142	4,774	61,368	35,971	2,270	1,364	161	4,538	254	8,215	39,188	XXX
3. 2014	69,436	4,917	64,519	39,401	2,566	1,431	169	4,649	250	8,408	42,496	XXX
4. 2015	72,221	5,786	66,435	55,862	6,951	1,413	167	5,787	292	9,180	55,653	XXX
5. 2016	74,332	6,314	68,018	43,809	4,699	1,500	250	4,951	342	9,140	44,967	XXX
6. 2017	76,618	6,919	69,698	42,183	4,332	1,319	258	4,870	384	9,442	43,398	XXX
7. 2018	78,206	7,863	70,343	42,304	4,984	1,078	226	4,992	423	9,449	42,740	XXX
8. 2019	79,016	8,026	70,990	41,829	5,260	842	161	5,220	357	8,949	42,113	XXX
9. 2020	76,081	6,684	69,397	30,423	2,493	492	64	5,170	168	6,105	33,360	XXX
10. 2021	75,772	6,083	69,690	33,333	1,537	406	22	5,285	252	7,199	37,213	XXX
11. 2022	74,904	6,638	68,265	27,697	1,314	240	24	4,481	213	4,553	30,867	XXX
12. Totals	XXX	XXX	XXX	392,802	36,404	10,091	1,502	49,945	2,936	80,652	411,996	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	102	9	80	0	29	2	13	0	3	0	0	215	XXX
2.	274	34	24	0	13	0	5	0	3	0	3	285	XXX
3.	204	42	68	(1)	24	4	16	0	4	0	4	272	XXX
4.	340	31	188	6	27	5	27	1	6	0	6	546	XXX
5.	464	61	78	2	64	8	13	0	9	0	10	556	XXX
6.	1,775	555	10	(37)	164	48	34	4	38	0	21	1,451	XXX
7.	2,930	1,103	43	(117)	224	61	70	12	48	0	52	2,256	XXX
8.	4,807	1,608	(513)	(487)	417	110	124	48	100	0	103	3,656	XXX
9.	5,092	808	191	92	322	75	97	11	197	0	218	4,913	XXX
10.	10,166	748	(1,583)	536	424	41	161	58	556	0	636	8,341	XXX
11.	18,779	2,138	332	656	390	57	299	73	1,690	0	3,113	18,566	XXX
12.	44,934	7,139	(1,082)	650	2,101	410	860	206	2,652	0	4,165	41,058	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	172	43
2.	42,193	2,720	39,473	63.8	57.0	64.3	0	0	9.0	264	21
3.	45,798	3,030	42,768	66.0	61.6	66.3	0	0	9.0	231	40
4.	63,652	7,452	56,199	88.1	128.8	84.6	0	0	9.0	491	55
5.	50,887	5,364	45,523	68.5	85.0	66.9	0	0	9.0	478	78
6.	50,392	5,543	44,849	65.8	80.1	64.3	0	0	9.0	1,267	184
7.	51,689	6,693	44,996	66.1	85.1	64.0	0	0	9.0	1,986	269
8.	52,827	7,058	45,769	66.9	87.9	64.5	0	0	9.0	3,173	483
9.	41,984	3,710	38,273	55.2	55.5	55.2	0	0	9.0	4,383	531
10.	48,747	3,193	45,555	64.3	52.5	65.4	0	0	9.0	7,299	1,042
11.	53,907	4,473	49,433	72.0	67.4	72.4	0	0	9.0	16,316	2,250
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36,062	4,997

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year	
1. Prior	18,707	15,917	13,825	12,096	10,870	9,643	9,312	9,060	8,905	8,866	(39)	(194)	
2. 2013	38,088	38,106	37,764	36,785	36,096	35,646	35,387	35,300	35,271	35,186	(85)	(113)	
3. 2014	XXX	41,266	41,284	40,688	39,577	38,968	38,599	38,560	38,416	38,365	(51)	(195)	
4. 2015	XXX	XXX	52,307	51,928	52,078	51,786	51,438	51,150	50,888	50,698	(190)	(452)	
5. 2016	XXX	XXX	XXX	43,585	43,106	42,063	41,629	41,124	41,059	40,906	(153)	(218)	
6. 2017	XXX	XXX	XXX	XXX	44,265	43,169	41,982	41,045	40,684	40,325	(360)	(720)	
7. 2018	XXX	XXX	XXX	XXX	XXX	43,788	43,294	41,893	41,015	40,380	(635)	(1,513)	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	44,296	43,231	41,873	40,806	(1,067)	(2,425)	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,776	34,558	33,075	(1,483)	(2,700)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,109	39,965	(144)	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,476	XXX	XXX	
											12. Totals	(4,208)	(8,531)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	000	4,375	6,433	7,661	8,310	8,529	8,649	8,652	8,654	8,653	XXX	XXX
2. 2013	23,763	30,375	32,115	33,415	34,170	34,625	34,783	34,865	34,883	34,904	XXX	XXX
3. 2014	XXX	25,307	32,358	34,647	36,138	37,064	37,772	37,930	38,010	38,097	XXX	XXX
4. 2015	XXX	XXX	33,285	43,010	46,534	48,235	49,000	49,593	50,009	50,158	XXX	XXX
5. 2016	XXX	XXX	XXX	26,279	33,452	35,682	38,334	39,334	39,965	40,359	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	26,000	33,384	35,872	37,563	38,315	38,911	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	27,300	33,942	35,915	37,340	38,172	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	26,364	33,390	35,348	37,250	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,045	26,459	28,358	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,850	32,180	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,599	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	2,560	2,649	2,759	1,908	1,473	563	367	212	117	93
2. 2013	(252)	(72)	809	906	571	325	160	155	88	29
3. 2014	XXX	334	(187)	431	640	218	145	143	124	85
4. 2015	XXX	XXX	(331)	(1,898)	(2,138)	(1)	153	215	226	209
5. 2016	XXX	XXX	XXX	(311)	(464)	(571)	(88)	(100)	3	88
6. 2017	XXX	XXX	XXX	XXX	1,302	(400)	(418)	(38)	25	77
7. 2018	XXX	XXX	XXX	XXX	XXX	151	(554)	(231)	271	218
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6	(546)	(46)	50
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,095	(108)	185
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,762)	(2,016)
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(97)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2	0	0	0	1	0	0	3	XXX
2. 2013	12,764	1,574	11,190	4,550	23	152	0	513	0	179	5,192	497
3. 2014	14,089	1,439	12,649	5,139	19	191	0	614	0	173	5,924	534
4. 2015	15,305	1,758	13,548	18,918	4,125	255	0	2,082	0	139	17,131	1,787
5. 2016	16,353	1,648	14,705	5,690	34	223	0	669	0	140	6,548	475
6. 2017	17,109	1,602	15,506	6,352	271	225	0	602	0	238	6,908	529
7. 2018	17,638	1,633	16,004	6,770	34	224	0	701	0	229	7,661	729
8. 2019	18,064	1,685	16,379	6,122	89	181	0	743	0	135	6,956	482
9. 2020	18,333	1,691	16,642	6,351	52	151	0	904	0	133	7,354	546
10. 2021	18,433	1,826	16,606	6,230	58	163	0	830	0	62	7,165	558
11. 2022	18,731	1,859	16,872	4,446	206	97	0	689	0	24	5,027	409
12. Totals	XXX	XXX	XXX	70,570	4,912	1,862	0	8,350	0	1,451	75,870	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	80	0	0	0	13	0	0	0	0	93	0
2.	72	0	9	0	3	0	2	0	0	0	0	86	0
3.	18	0	19	0	0	0	4	0	0	0	0	41	0
4.	13	0	46	0	1	0	6	0	1	0	0	68	0
5.	94	0	37	0	10	0	4	0	1	0	0	146	0
6.	176	0	54	0	21	0	5	0	3	0	6	259	1
7.	228	0	69	0	25	0	6	0	3	0	16	331	1
8.	430	0	92	0	59	0	7	0	8	0	42	595	3
9.	827	0	86	0	71	0	8	0	43	0	64	1,035	18
10.	2,176	0	(789)	0	128	0	(39)	0	128	0	83	1,604	55
11.	3,358	294	2	0	151	0	22	0	226	0	156	3,465	97
12.	7,393	294	(295)	0	468	0	37	0	413	0	368	7,723	177

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	80	13
2.	5,302	23	5,279	41.5	1.5	47.2	0	0	9.0	81	5
3.	5,984	19	5,965	42.5	1.4	47.2	0	0	9.0	37	4
4.	21,324	4,125	17,199	139.3	234.6	127.0	0	0	9.0	60	8
5.	6,728	34	6,694	41.1	2.1	45.5	0	0	9.0	131	15
6.	7,438	271	7,167	43.5	16.9	46.2	0	0	9.0	230	29
7.	8,026	34	7,992	45.5	2.1	49.9	0	0	9.0	297	34
8.	7,641	89	7,552	42.3	5.3	46.1	0	0	9.0	522	74
9.	8,441	52	8,389	46.0	3.1	50.4	0	0	9.0	913	122
10.	8,827	58	8,769	47.9	3.2	52.8	0	0	9.0	1,387	217
11.	8,992	500	8,492	48.0	26.9	50.3	0	0	9.0	3,066	399
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,804	919

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(3)	(1)	1	1	0	0	4	(1)	XXX
2. 2013	25,040	152	24,888	15,154	105	694	5	1,924	13	1,448	17,649	4,886
3. 2014	24,857	95	24,761	15,506	65	609	1	1,947	7	1,438	17,989	4,756
4. 2015	24,451	46	24,405	15,570	40	524	2	1,562	3	1,447	17,612	4,774
5. 2016	23,952	16	23,936	15,364	4	462	0	1,867	0	1,410	17,689	4,453
6. 2017	23,795	8	23,787	15,098	4	419	0	1,875	0	1,327	17,388	4,174
7. 2018	23,411	5	23,406	13,999	2	318	0	1,647	0	1,271	15,963	3,888
8. 2019	22,993	5	22,988	13,677	0	240	0	1,804	0	1,172	15,721	3,658
9. 2020	21,874	6	21,869	9,123	0	111	0	1,746	0	719	10,980	2,359
10. 2021	21,420	5	21,414	9,945	0	91	0	1,660	0	532	11,696	2,699
11. 2022	20,118	5	20,113	5,456	0	54	0	1,259	0	179	6,770	2,465
12. Totals	XXX	XXX	XXX	128,889	217	3,524	9	17,291	23	10,947	149,454	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	34	9	0	0	8	2	0	0	1	0	0	32	1
2.	48	0	(8)	0	6	0	1	0	0	0	0	47	1
3.	103	0	(33)	0	12	0	3	0	2	0	0	86	2
4.	59	0	(20)	0	13	0	2	0	2	0	1	56	3
5.	96	0	(39)	0	20	0	4	0	3	0	2	83	3
6.	481	0	(171)	0	52	0	16	0	7	0	3	385	9
7.	812	0	(304)	0	90	0	31	0	10	0	13	639	14
8.	1,379	0	(466)	0	147	0	48	0	26	0	20	1,133	35
9.	2,010	0	(580)	0	90	0	51	0	65	0	70	1,636	89
10.	4,696	0	(1,725)	0	154	0	104	0	230	0	276	3,459	313
11.	8,365	0	142	0	101	0	94	0	797	0	421	9,500	1,085
12.	18,084	9	(3,207)	0	693	2	353	0	1,143	0	806	17,056	1,556

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	25	7
2.	17,819	123	17,696	71.2	80.8	71.1	0	0	9.0	40	7
3.	18,148	73	18,075	73.0	76.7	73.0	0	0	9.0	70	16
4.	17,712	45	17,667	72.4	96.0	72.4	0	0	9.0	39	17
5.	17,776	4	17,772	74.2	24.6	74.2	0	0	9.0	57	26
6.	17,777	4	17,773	74.7	51.1	74.7	0	0	9.0	309	75
7.	16,603	2	16,601	70.9	31.7	70.9	0	0	9.0	508	131
8.	16,854	0	16,854	73.3	0.0	73.3	0	0	9.0	912	221
9.	12,616	0	12,616	57.7	0.0	57.7	0	0	9.0	1,430	207
10.	15,155	0	15,155	70.8	0.0	70.8	0	0	9.0	2,971	487
11.	16,269	0	16,269	80.9	0.0	80.9	0	0	9.0	8,507	992
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	14,868	2,188

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013	6,147	1,967	4,180	3,746	1,639	269	143	363	155	90	2,440	795
3. 2014	6,936	2,223	4,712	4,486	1,789	348	158	406	171	103	3,122	861
4. 2015	7,664	2,629	5,035	4,807	1,815	339	153	435	201	166	3,411	1,039
5. 2016	8,478	3,120	5,358	5,947	2,608	405	213	479	218	140	3,791	1,008
6. 2017	9,342	3,583	5,760	5,491	2,651	419	238	635	250	189	3,406	1,086
7. 2018	10,086	4,229	5,857	5,808	3,282	325	211	650	266	175	3,024	1,087
8. 2019	10,413	4,303	6,109	6,950	3,797	241	150	749	238	100	3,755	1,005
9. 2020	9,399	3,300	6,099	2,987	1,559	95	58	785	132	29	2,117	533
10. 2021	9,144	2,761	6,382	2,360	780	50	18	615	195	25	2,033	563
11. 2022	9,714	3,134	6,580	1,389	411	30	22	365	132	17	1,218	517
12. Totals	XXX	XXX	XXX	43,970	20,332	2,520	1,363	5,481	1,958	1,035	28,318	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	19	0	0	0	3	0	0	0	0	0	0	23	0
3.	59	42	(1)	(1)	7	4	0	0	2	0	0	22	1
4.	241	31	0	6	10	5	1	1	2	0	0	212	1
5.	183	60	7	2	15	5	0	0	3	0	0	141	2
6.	948	555	(38)	(37)	71	48	4	4	18	0	0	433	9
7.	1,670	1,103	(107)	(116)	86	61	13	12	23	0	1	624	12
8.	2,481	1,604	(432)	(487)	155	110	53	48	45	0	1	1,027	20
9.	1,819	806	342	93	118	75	19	11	59	0	6	1,373	28
10.	2,580	718	550	541	106	41	69	58	141	0	15	2,088	73
11.	3,423	1,604	1,685	675	83	57	147	73	427	0	16	3,357	226
12.	13,422	6,525	2,007	676	657	405	306	206	719	0	39	9,300	371

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	4,400	1,937	2,463	71.6	98.5	58.9	0	0	9.0	19	4
3.	5,307	2,162	3,144	76.5	97.3	66.7	0	0	9.0	17	5
4.	5,834	2,211	3,623	76.1	84.1	72.0	0	0	9.0	203	9
5.	7,039	3,107	3,932	83.0	99.6	73.4	0	0	9.0	127	14
6.	7,547	3,708	3,839	80.8	103.5	66.7	0	0	9.0	392	41
7.	8,468	4,820	3,649	84.0	114.0	62.3	0	0	9.0	575	49
8.	10,242	5,459	4,782	98.4	126.9	78.3	0	0	9.0	933	95
9.	6,224	2,734	3,490	66.2	82.9	57.2	0	0	9.0	1,262	111
10.	6,471	2,350	4,121	70.8	85.1	64.6	0	0	9.0	1,871	217
11.	7,549	2,974	4,575	77.7	94.9	69.5	0	0	9.0	2,829	528
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,228	1,072

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014	0	0	0	0	0	0	0	0	0	0	0	0
4. 2015	0	0	0	0	0	0	0	0	0	0	0	0
5. 2016	0	0	0	0	0	0	0	0	0	0	0	0
6. 2017	0	0	0	0	0	0	0	0	0	0	0	0
7. 2018	0	0	0	0	0	0	0	0	0	0	0	0
8. 2019	0	0	0	0	0	0	0	0	0	0	0	0
9. 2020	0	0	0	0	0	0	0	0	0	0	0	0
10. 2021	0	0	0	0	0	0	0	0	0	0	0	0
11. 2022	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	3	0	0	0	0	3	XXX
2. 2013	1,658	200	1,458	438	2	49	0	54	0	17	539	46
3. 2014	1,830	202	1,627	638	3	92	0	75	0	12	801	53
4. 2015	1,935	217	1,718	1,172	130	98	0	115	0	41	1,254	68
5. 2016	2,058	208	1,850	874	7	113	0	88	0	21	1,068	48
6. 2017	2,059	203	1,856	552	10	83	0	73	0	19	698	48
7. 2018	2,022	193	1,829	345	4	63	0	78	0	90	483	48
8. 2019	1,997	214	1,783	358	4	58	0	73	0	53	485	40
9. 2020	1,989	221	1,768	507	33	55	0	80	0	12	609	42
10. 2021	2,064	230	1,834	532	4	14	0	81	0	25	622	32
11. 2022	2,130	238	1,892	371	4	9	0	75	0	4	452	27
12. Totals	XXX	XXX	XXX	5,787	202	637	0	792	0	295	7,014	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	70	0	0	0	21	0	0	0	2	0	0	92	1
2.	9	0	0	0	1	0	0	0	0	0	0	10	0
3.	25	0	0	0	5	0	0	0	0	0	0	30	0
4.	27	0	12	0	2	0	1	0	1	0	0	43	0
5.	74	0	18	0	11	0	1	0	2	0	0	107	1
6.	95	0	19	0	12	0	1	0	4	0	0	131	1
7.	207	0	22	0	23	0	1	0	8	0	3	261	2
8.	386	0	45	0	56	0	2	0	14	0	7	503	3
9.	339	0	69	0	36	0	4	0	22	0	4	470	5
10.	334	0	308	0	32	0	16	0	30	0	10	720	7
11.	631	0	453	0	41	0	24	0	51	0	18	1,201	11
12.	2,196	0	945	0	241	0	50	0	136	0	42	3,569	32

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	70	23
2.	552	2	549	33.3	1.2	37.7	0	0	9.0	9	1
3.	834	3	831	45.6	1.6	51.1	0	0	9.0	25	5
4.	1,427	130	1,297	73.8	60.0	75.5	0	0	9.0	39	5
5.	1,181	7	1,174	57.4	3.3	63.5	0	0	9.0	92	15
6.	839	10	829	40.7	4.8	44.7	0	0	9.0	114	17
7.	748	4	745	37.0	1.8	40.7	0	0	9.0	229	32
8.	992	4	988	49.7	2.0	55.4	0	0	9.0	430	72
9.	1,112	33	1,079	55.9	14.9	61.0	0	0	9.0	408	62
10.	1,347	4	1,343	65.3	1.9	73.2	0	0	9.0	642	78
11.	1,657	4	1,653	77.8	1.7	87.4	0	0	9.0	1,085	117
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,141	428

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013	591	92	499	83	0	5	0	15	0	0	104	1
3. 2014	646	92	554	251	9	3	0	33	0	0	278	2
4. 2015	696	94	601	355	0	1	0	38	0	0	395	2
5. 2016	764	108	657	2,008	1,028	88	0	258	0	47	1,325	2
6. 2017	797	96	700	232	0	1	0	38	0	0	270	2
7. 2018	817	82	734	254	86	0	0	32	0	0	201	1
8. 2019	841	85	756	99	0	0	0	28	0	0	127	1
9. 2020	836	96	740	126	0	0	0	13	0	0	140	1
10. 2021	849	115	734	167	0	0	0	18	0	0	185	2
11. 2022	859	121	738	109	0	0	0	10	0	0	119	1
12. Totals	XXX	XXX	XXX	3,685	1,123	99	0	484	0	47	3,145	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	126	34	23	0	0	0	3	0	1	0	0	119	0
3.	0	0	83	0	0	0	9	0	0	0	0	92	0
4.	0	0	152	0	0	0	17	0	0	0	0	168	0
5.	11	0	52	0	4	0	3	0	0	0	0	69	0
6.	74	0	145	0	4	0	8	0	7	0	0	238	0
7.	14	0	366	0	0	0	19	0	3	0	0	401	0
8.	127	0	250	0	0	0	13	0	7	0	0	397	0
9.	54	0	275	0	2	0	14	0	5	0	0	350	0
10.	266	0	146	0	0	0	8	0	16	0	0	435	1
11.	166	0	188	0	5	0	10	0	14	0	0	383	1
12.	837	34	1,678	0	15	0	103	0	53	0	0	2,653	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	257	34	223	43.5	37.1	44.6	0	0	9.0	115	4
3.	379	9	370	58.7	10.0	66.8	0	0	9.0	83	9
4.	564	0	564	81.0	0.0	93.7	0	0	9.0	152	17
5.	2,423	1,029	1,394	317.0	955.1	212.4	0	0	9.0	63	6
6.	508	0	508	63.8	0.0	72.5	0	0	9.0	219	19
7.	688	86	603	84.3	103.7	82.1	0	0	9.0	379	22
8.	525	0	525	62.3	0.0	69.3	0	0	9.0	377	20
9.	490	0	490	58.6	0.0	66.2	0	0	9.0	329	22
10.	619	0	619	73.0	0.0	84.4	0	0	9.0	411	24
11.	502	0	502	58.5	0.0	68.1	0	0	9.0	354	29
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,481	171

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014	0	0	0	0	0	0	0	0	0	0	0	0
4. 2015	0	0	0	0	0	0	0	0	0	0	0	0
5. 2016	0	0	0	0	0	0	0	0	0	0	0	0
6. 2017	0	0	0	0	0	0	0	0	0	0	0	0
7. 2018	0	0	0	0	0	0	0	0	0	0	0	0
8. 2019	0	0	0	0	0	0	0	0	0	0	0	0
9. 2020	0	0	0	0	0	0	0	0	0	0	0	0
10. 2021	0	0	0	0	0	0	0	0	0	0	0	0
11. 2022	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	71	0	3	0	13	0	7	87	XXX
2. 2021	1,546	134	1,412	385	0	10	0	47	0	6	442	XXX
3. 2022	1,512	132	1,380	304	0	2	0	40	0	3	346	XXX
4. Totals	XXX	XXX	XXX	760	0	16	0	100	0	16	876	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	44	0	43	0	8	0	2	0	3	0	0	100	1
2.	74	0	68	0	5	0	3	0	7	0	1	157	3
3.	220	0	65	0	8	0	3	0	11	0	5	307	4
4.	338	0	175	0	21	0	9	0	21	0	6	564	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	87	14
2.	599	0	599	38.7	0.0	42.4	0	0	9.0	142	16
3.	653	0	653	43.2	0.0	47.3	0	0	9.0	285	21
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	513	51

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(173)	11	31	7	(1)	(1)	217	(161)	XXX
2. 2021	22,317	1,010	21,307	13,713	694	78	4	2,035	56	6,551	15,071	9,406
3. 2022	21,840	1,148	20,691	15,621	692	47	1	2,042	81	4,324	16,935	9,670
4. Totals	XXX	XXX	XXX	29,161	1,397	155	13	4,076	137	11,092	31,845	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	10	8	(43)	(1)	5	3	0	0	0	0	157	(37)	2
2.	39	30	(140)	(5)	0	0	0	0	3	0	251	(122)	15
3.	2,615	240	(2,203)	(19)	0	0	0	0	163	0	2,497	354	712
4.	2,664	277	(2,387)	(25)	5	4	0	0	167	0	2,905	194	729

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(39)	2
2.	15,728	779	14,949	70.5	77.2	70.2	0	0	9.0	(126)	3
3.	18,284	995	17,289	83.7	86.7	83.6	0	0	9.0	190	163
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	26	168

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year
1. Prior	2,814	2,115	1,505	1,045	787	534	530	508	508	502	(6)	(6)
2. 2013	5,785	5,775	5,693	5,248	4,990	4,831	4,770	4,770	4,771	4,765	(7)	(5)
3. 2014	XXX	6,179	6,273	6,095	5,669	5,447	5,388	5,387	5,369	5,351	(18)	(37)
4. 2015	XXX	XXX	14,712	14,627	15,315	15,287	15,281	15,271	15,169	15,116	(53)	(156)
5. 2016	XXX	XXX	XXX	6,828	6,768	6,572	6,240	6,094	6,084	6,024	(59)	(70)
6. 2017	XXX	XXX	XXX	XXX	8,137	7,657	7,063	6,821	6,644	6,562	(82)	(258)
7. 2018	XXX	XXX	XXX	XXX	XXX	8,251	8,180	7,768	7,481	7,288	(193)	(481)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	8,160	7,749	7,136	6,801	(335)	(948)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,437	8,040	7,442	(599)	(996)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,872	7,810	(62)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,577	XXX	XXX
12. Totals											(1,413)	(2,956)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	10,680	9,392	8,415	7,721	7,282	6,600	6,503	6,498	6,478	6,451	(27)	(47)
2. 2013	16,503	16,516	16,494	16,334	16,125	15,904	15,812	15,815	15,783	15,784	1	(31)
3. 2014	XXX	16,857	16,839	16,812	16,481	16,318	16,133	16,134	16,134	16,134	0	0
4. 2015	XXX	XXX	17,103	17,121	16,949	16,603	16,317	16,151	16,132	16,106	(27)	(45)
5. 2016	XXX	XXX	XXX	17,362	17,309	16,651	16,244	15,931	15,894	15,903	9	(28)
6. 2017	XXX	XXX	XXX	XXX	16,711	16,599	16,386	16,015	15,959	15,891	(68)	(124)
7. 2018	XXX	XXX	XXX	XXX	XXX	15,877	15,770	15,340	15,137	14,944	(192)	(396)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	15,855	15,700	15,343	15,025	(318)	(675)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,730	11,330	10,805	(525)	(925)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,230	13,265	35	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,213	XXX	XXX
12. Totals											(1,112)	(2,270)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	2,552	2,493	2,299	2,175	2,025	1,868	1,817	1,786	1,773	1,769	(4)	(17)
2. 2013	2,626	2,659	2,554	2,418	2,368	2,339	2,290	2,282	2,263	2,255	(8)	(27)
3. 2014	XXX	3,071	3,069	3,094	3,052	2,965	2,919	2,898	2,885	2,908	24	10
4. 2015	XXX	XXX	3,183	3,253	3,295	3,396	3,421	3,443	3,420	3,387	(33)	(56)
5. 2016	XXX	XXX	XXX	3,416	3,547	3,685	3,682	3,661	3,690	3,669	(21)	8
6. 2017	XXX	XXX	XXX	XXX	3,858	3,724	3,695	3,543	3,531	3,437	(94)	(107)
7. 2018	XXX	XXX	XXX	XXX	XXX	3,721	3,610	3,473	3,359	3,241	(118)	(232)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	4,651	4,425	4,390	4,227	(164)	(198)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,151	2,874	2,778	(95)	(373)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,763	3,561	(203)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,915	XXX	XXX
12. Totals											(716)	(992)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	1,732	1,475	1,263	936	688	589	583	570	538	564	26	(6)
2. 2013	786	790	790	700	579	542	505	495	495	495	0	0
3. 2014	XXX	1,199	1,198	1,105	898	860	796	779	746	756	10	(23)
4. 2015	XXX	XXX	1,458	1,499	1,349	1,365	1,365	1,282	1,211	1,181	(30)	(100)
5. 2016	XXX	XXX	XXX	1,243	1,241	1,241	1,241	1,204	1,156	1,084	(72)	(119)
6. 2017	XXX	XXX	XXX	XXX	1,241	1,163	1,053	961	856	751	(104)	(209)
7. 2018	XXX	XXX	XXX	XXX	XXX	1,247	1,133	967	771	658	(112)	(308)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,133	1,079	1,049	901	(148)	(178)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,222	1,211	977	(234)	(245)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,234	1,231	(3)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,526	XXX	XXX
12. Totals											(669)	(1,190)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.653	.639	.626	.604	.526	.499	.323	.156	.76	.52	(23)	(104)
2. 2013	.321	.321	.321	.321	.321	.321	.321	.253	.276	.206	(70)	(47)
3. 2014	XXX	.617	.587	.588	.569	.479	.479	.479	.401	.337	(64)	(142)
4. 2015	XXX	XXX	.648	.651	.627	.627	.627	.604	.558	.525	(33)	(79)
5. 2016	XXX	XXX	XXX	.549	.623	.705	1,086	1,137	1,137	1,136	(1)	(1)
6. 2017	XXX	XXX	XXX	XXX	.463	.461	.463	.463	.463	.463	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.567	.567	.568	.568	.568	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.490	.490	.490	.490	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.471	.471	.471	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.586	.586	.0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.478	XXX	XXX
12. Totals											(192)	(374)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529	424	247	(177)	(282)
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	545	545	0	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602	XXX	XXX
4. Totals											(177)	(282)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(425)	(875)	(892)	(17)	(467)
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,879	12,966	88	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,165	XXX	XXX
4. Totals											71	(467)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000	.286	.338	.378	.435	.404	.408	.408	.408	.409	.48	.23
2. 2013	3,383	4,426	4,606	4,635	4,669	4,685	4,674	4,677	4,678	4,679	369	127
3. 2014	XXX	3,538	4,705	5,002	5,103	5,163	5,298	5,305	5,310	5,310	396	137
4. 2015	XXX	XXX	10,042	13,222	14,679	14,865	14,978	15,030	15,041	15,049	1,543	244
5. 2016	XXX	XXX	XXX	3,898	5,232	5,547	5,675	5,752	5,829	5,879	356	119
6. 2017	XXX	XXX	XXX	XXX	4,089	5,810	6,081	6,206	6,251	6,306	380	148
7. 2018	XXX	XXX	XXX	XXX	XXX	5,121	6,425	6,700	6,847	6,960	543	185
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	4,468	5,748	6,059	6,213	361	118
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,477	6,146	6,449	394	134
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,569	6,334	358	144
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,338	210	102

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	3,498	5,079	5,860	6,223	6,400	6,421	6,423	6,421	6,420	355	343
2. 2013	7,114	12,153	13,723	14,732	15,267	15,546	15,650	15,712	15,718	15,737	3,305	1,581
3. 2014	XXX	7,124	12,279	14,102	15,013	15,585	15,895	15,962	16,017	16,049	3,236	1,517
4. 2015	XXX	XXX	6,924	12,443	14,084	15,178	15,643	15,899	16,000	16,052	3,211	1,560
5. 2016	XXX	XXX	XXX	7,098	12,413	13,947	15,071	15,468	15,697	15,822	3,028	1,421
6. 2017	XXX	XXX	XXX	XXX	6,977	11,973	13,831	14,802	15,212	15,513	2,827	1,338
7. 2018	XXX	XXX	XXX	XXX	XXX	6,561	11,381	12,929	13,875	14,316	2,629	1,244
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,500	11,512	12,921	13,917	2,449	1,174
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,767	7,923	9,234	1,547	723
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,114	10,036	1,683	703
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,510	1,061	319

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.782	1,168	1,397	1,583	1,658	1,757	1,761	1,769	1,769	.72	.40
2. 2013	.765	1,537	1,766	1,902	2,019	2,148	2,206	2,226	2,231	2,232	570	225
3. 2014	XXX	.848	1,607	1,977	2,273	2,510	2,738	2,817	2,831	2,888	626	235
4. 2015	XXX	XXX	1,006	1,953	2,342	2,682	2,838	3,007	3,148	3,177	749	289
5. 2016	XXX	XXX	XXX	.899	1,791	2,314	2,905	3,261	3,445	3,531	730	277
6. 2017	XXX	XXX	XXX	XXX	.937	1,810	2,197	2,585	2,825	3,021	768	309
7. 2018	XXX	XXX	XXX	XXX	XXX	.873	1,665	2,119	2,410	2,640	756	319
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,090	2,023	2,554	3,244	689	297
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.632	1,185	1,464	356	149
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.709	1,613	348	142
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	985	227	63

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.135	.213	.400	.450	.458	.459	.464	.470	.473	.13	.17
2. 2013	.180	.259	.298	.408	.435	.468	.476	.477	.485	.485	.32	.14
3. 2014	XXX	.282	.496	.570	.634	.670	.709	.717	.726	.726	.35	.17
4. 2015	XXX	XXX	.354	.586	.750	.868	.902	1,000	1,100	1,139	.47	.21
5. 2016	XXX	XXX	XXX	.313	.481	.561	.763	.829	.950	.980	.32	.15
6. 2017	XXX	XXX	XXX	XXX	.215	.319	.427	.542	.594	.625	.31	.16
7. 2018	XXX	XXX	XXX	XXX	XXX	.283	.340	.335	.368	.405	.29	.17
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.253	.309	.350	.412	.25	.12
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.306	.477	.529	.20	.17
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.247	.541	.18	.7
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.376	.11	.4

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2014	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2015	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2016	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2017	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.12	.35	.42	.43	.44	.46	.52	.52	.52	.1	.1
2. 2013	.0	.0	.6	.85	.88	.88	.88	.88	.89	.89	.0	.1
3. 2014	.XXX	.0	.23	.119	.218	.245	.245	.245	.245	.245	.1	.2
4. 2015	.XXX	.XXX	.0	.174	.249	.250	.250	.272	.337	.357	.1	.2
5. 2016	.XXX	.XXX	.XXX	.90	.184	.219	.841	.954	.972	1,067	.1	.0
6. 2017	.XXX	.XXX	.XXX	.XXX	.1	.1	.91	.232	.232	.233	.0	.1
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.99	.149	.169	.0	.1
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.81	.95	.100	.0	.1
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.90	.126	.0	.0
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.77	.167	.0	.0
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.109	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.76	.150	.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.332	.395	.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.306	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(.693)	(.854)	.49	.835
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	12,802	13,092	5,667	3,725
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	14,975	5,660	3,297

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2014	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2015	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
6. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior	1,057	885	766	392	230	87	93	93	93	93
2. 2013	501	310	608	358	151	32	2	12	11	11
3. 2014	XXX	575	187	505	316	103	34	35	30	23
4. 2015	XXX	XXX	69	(1,266)	(1,505)	(25)	(4)	23	46	52
5. 2016	XXX	XXX	XXX	270	(26)	191	198	40	46	42
6. 2017	XXX	XXX	XXX	XXX	1,059	(23)	60	115	41	59
7. 2018	XXX	XXX	XXX	XXX	XXX	28	(414)	111	101	75
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	645	(230)	200	99
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239	(224)	94
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(167)	(828)
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	311	602	849	570	525	(7)	(30)	(1)	.0	.0
2. 2013	(364)	(965)	(424)	38	80	(12)	(104)	(17)	(12)	(8)
3. 2014	XXX	(263)	(1,006)	(694)	(67)	(100)	(138)	(125)	(73)	(30)
4. 2015	XXX	XXX	(338)	(836)	(542)	(81)	(97)	(63)	(38)	(18)
5. 2016	XXX	XXX	XXX	(265)	(492)	(665)	(236)	(223)	(130)	(35)
6. 2017	XXX	XXX	XXX	XXX	(228)	(1,041)	(815)	(411)	(236)	(155)
7. 2018	XXX	XXX	XXX	XXX	XXX	(251)	(952)	(952)	(331)	(274)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	(684)	(797)	(634)	(418)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	296	(528)	(529)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(756)	(1,621)
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	79	108	128	139	157	44	34	15	.1	.0
2. 2013	467	231	93	144	82	59	38	15	.5	.0
3. 2014	XXX	671	194	157	110	9	5	(6)	.6	.0
4. 2015	XXX	XXX	602	(72)	(145)	(69)	(56)	(5)	(6)	(6)
5. 2016	XXX	XXX	XXX	469	(156)	(149)	(74)	(65)	.1	.5
6. 2017	XXX	XXX	XXX	XXX	1,189	250	114	52	(4)	(1)
7. 2018	XXX	XXX	XXX	XXX	XXX	1,270	483	120	.64	10
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,293	189	106	60
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,191	405	258
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	21
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	479	421	380	245	.96	.0	.0	.0	.0	.0
2. 2013	272	211	171	92	24	10	10	(1)	.0	.0
3. 2014	XXX	473	292	210	41	11	13	7	7	.0
4. 2015	XXX	XXX	317	53	(193)	(78)	65	27	21	13
5. 2016	XXX	XXX	XXX	372	(29)	(70)	(43)	37	36	19
6. 2017	XXX	XXX	XXX	XXX	468	267	121	76	73	20
7. 2018	XXX	XXX	XXX	XXX	XXX	503	244	126	44	23
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	307	122	13	47
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	134	72
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	393	324
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	477

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	511	558	549	535	479	450	270	104	23	.0
2. 2013	246	226	239	231	232	233	215	146	84	25
3. 2014	XXX	203	207	193	233	210	234	234	156	92
4. 2015	XXX	XXX	324	268	239	175	230	239	208	168
5. 2016	XXX	XXX	XXX	207	108	84	55	114	56	54
6. 2017	XXX	XXX	XXX	XXX	341	214	88	135	157	153
7. 2018	XXX	XXX	XXX	XXX	XXX	455	337	376	387	385
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	286	280	253	263
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	302	209	289
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	153
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156	108	45
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.55	71
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,463)	(209)	(42)
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,286)	(135)
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,184)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0	
2. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0	
2. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2022	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0		
2. 2013	0	0	0	0	0	0	0	0	0	0	0		
3. 2014	XXX	0	0	0	0	0	0	0	0	0	0		
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0	0		
5. 2016	XXX	XXX	XXX	NONE				0	0	0	0		
6. 2017	XXX	XXX	XXX					0	0	0	0	0	0
7. 2018	XXX	XXX	XXX					XXX	XXX	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0			
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	102	32	9	0	7	1	0	0	0	0
2. 2013	305	346	362	367	368	369	369	369	369	369
3. 2014	XXX	324	364	391	394	395	396	396	396	396
4. 2015	XXX	XXX	1,210	1,315	1,391	1,538	1,540	1,541	1,542	1,543
5. 2016	XXX	XXX	XXX	274	313	345	353	354	355	356
6. 2017	XXX	XXX	XXX	XXX	292	336	367	376	377	380
7. 2018	XXX	XXX	XXX	XXX	XXX	435	481	533	539	543
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	267	312	350	361
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279	364	394
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	317	358
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	52	17	5	3	2	1	1	0	0	0
2. 2013	60	26	9	3	2	1	1	0	1	0
3. 2014	XXX	68	34	7	3	2	1	1	1	0
4. 2015	XXX	XXX	302	229	153	5	3	2	2	0
5. 2016	XXX	XXX	XXX	76	45	12	4	3	2	0
6. 2017	XXX	XXX	XXX	XXX	80	47	16	6	4	1
7. 2018	XXX	XXX	XXX	XXX	XXX	101	66	14	7	1
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	89	55	16	3
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	49	18
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90	55
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	21	11	0	1	8	0	0	0	0	0
2. 2013	474	494	496	496	496	496	497	497	497	497
3. 2014	XXX	505	529	533	533	533	533	534	534	534
4. 2015	XXX	XXX	1,724	1,782	1,786	1,786	1,787	1,787	1,787	1,787
5. 2016	XXX	XXX	XXX	451	472	473	474	475	475	475
6. 2017	XXX	XXX	XXX	XXX	500	526	529	529	529	529
7. 2018	XXX	XXX	XXX	XXX	XXX	703	727	729	729	729
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	456	479	480	482
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525	547	546
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	549	558
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	1,143	231	83	30	11	3	0	(1)	0	(1)
2. 2013	2,180	3,124	3,226	3,279	3,293	3,299	3,303	3,304	3,304	3,305
3. 2014	XXX	2,133	3,033	3,152	3,210	3,225	3,232	3,234	3,235	3,236
4. 2015	XXX	XXX	2,071	3,016	3,125	3,185	3,199	3,206	3,209	3,211
5. 2016	XXX	XXX	XXX	1,961	2,845	2,948	3,004	3,016	3,024	3,028
6. 2017	XXX	XXX	XXX	XXX	1,882	2,660	2,765	2,809	2,821	2,827
7. 2018	XXX	XXX	XXX	XXX	XXX	1,698	2,475	2,573	2,613	2,629
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,581	2,355	2,408	2,449
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,068	1,479	1,547
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,027	1,683
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	653	253	67	28	11	5	3	2	1	1
2. 2013	1,677	409	186	36	15	7	3	2	1	1
3. 2014	XXX	1,657	402	180	35	16	7	5	4	2
4. 2015	XXX	XXX	1,720	413	197	37	17	9	6	3
5. 2016	XXX	XXX	XXX	1,595	370	175	33	16	8	3
6. 2017	XXX	XXX	XXX	XXX	1,401	356	164	34	18	9
7. 2018	XXX	XXX	XXX	XXX	XXX	1,393	360	185	39	14
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,368	346	151	35
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	839	246	89
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,128	313
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	368	37	5	2	1	1	0	0	0	0
2. 2013	4,536	4,861	4,877	4,884	4,885	4,886	4,886	4,886	4,886	4,886
3. 2014	XXX	4,437	4,728	4,748	4,754	4,755	4,756	4,756	4,756	4,756
4. 2015	XXX	XXX	4,438	4,746	4,766	4,773	4,774	4,774	4,774	4,774
5. 2016	XXX	XXX	XXX	4,137	4,422	4,444	4,451	4,452	4,452	4,453
6. 2017	XXX	XXX	XXX	XXX	3,840	4,140	4,165	4,172	4,174	4,174
7. 2018	XXX	XXX	XXX	XXX	XXX	3,595	3,861	3,880	3,886	3,888
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	3,388	3,634	3,652	3,658
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,206	2,347	2,359
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,460	2,699
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,465

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	185	45	17	6	3	0	1	0	0	0
2. 2013	347	525	551	562	567	569	570	570	570	570
3. 2014	XXX	375	569	602	615	622	625	625	626	626
4. 2015	XXX	XXX	446	688	724	739	744	747	748	749
5. 2016	XXX	XXX	XXX	421	665	703	720	725	728	730
6. 2017	XXX	XXX	XXX	XXX	468	704	745	759	765	768
7. 2018	XXX	XXX	XXX	XXX	XXX	461	697	737	752	756
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	412	642	674	689
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	338	356
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212	348
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	107	45	14	7	3	1	1	0	0	0
2. 2013	258	74	35	10	5	2	1	0	0	0
3. 2014	XXX	274	81	39	12	5	2	1	1	1
4. 2015	XXX	XXX	326	98	48	13	7	3	2	1
5. 2016	XXX	XXX	XXX	328	101	51	13	6	4	2
6. 2017	XXX	XXX	XXX	XXX	349	124	61	24	15	9
7. 2018	XXX	XXX	XXX	XXX	XXX	360	123	66	19	12
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	349	125	54	20
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	61	28
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	73
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	84	4	1	0	0	0	0	0	0	0
2. 2013	699	790	793	795	795	795	795	795	795	795
3. 2014	XXX	758	855	859	861	861	861	861	861	861
4. 2015	XXX	XXX	906	1,030	1,036	1,038	1,039	1,039	1,039	1,039
5. 2016	XXX	XXX	XXX	869	997	1,006	1,007	1,008	1,008	1,008
6. 2017	XXX	XXX	XXX	XXX	939	1,077	1,084	1,086	1,086	1,086
7. 2018	XXX	XXX	XXX	XXX	XXX	953	1,077	1,085	1,087	1,087
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	886	996	1,003	1,005
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472	529	533
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486	563
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	517

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	0	0	0	0	0	0
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	0	0	0	0	0	0
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	0	0	0	0	0	0
4. 2015	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	14	7	2	2	1	0	0	0	0	0
2. 2013	19	25	29	31	31	31	32	32	32	32
3. 2014	XXX	20	28	32	33	34	35	35	35	35
4. 2015	XXX	XXX	29	38	41	44	46	46	47	47
5. 2016	XXX	XXX	XXX	17	24	27	29	30	31	32
6. 2017	XXX	XXX	XXX	XXX	17	23	27	29	30	31
7. 2018	XXX	XXX	XXX	XXX	XXX	17	23	26	27	29
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	14	20	23	25
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	18	20
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	18
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	26	9	6	3	2	2	1	1	1	1
2. 2013	15	8	4	2	1	1	0	0	0	0
3. 2014	XXX	18	9	6	4	2	1	1	0	0
4. 2015	XXX	XXX	22	12	8	4	2	1	1	0
5. 2016	XXX	XXX	XXX	15	10	7	4	2	2	1
6. 2017	XXX	XXX	XXX	XXX	14	11	6	4	2	1
7. 2018	XXX	XXX	XXX	XXX	XXX	15	12	9	4	2
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	14	11	8	3
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	18	5
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	7
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	5	3	0	0	0	0	0	0	0	0
2. 2013	41	44	45	45	46	46	46	46	46	46
3. 2014	XXX	47	50	52	52	53	53	53	53	53
4. 2015	XXX	XXX	62	67	68	68	68	68	68	68
5. 2016	XXX	XXX	XXX	40	45	47	47	48	48	48
6. 2017	XXX	XXX	XXX	XXX	41	46	47	48	48	48
7. 2018	XXX	XXX	XXX	XXX	XXX	41	46	47	48	48
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	35	39	40	40
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	41	42
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	32
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	0	0	0	1	1	1	1	1	1
4. 2015	XXX	XXX	0	0	0	0	0	0	0	1
5. 2016	XXX	XXX	XXX	0	0	0	0	1	1	1
6. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	2	1	1	0	0	0	0	0	0	0
2. 2013	0	0	0	0	0	0	0	0	0	0
3. 2014	XXX	1	1	1	0	0	0	0	0	0
4. 2015	XXX	XXX	1	1	0	1	1	0	0	0
5. 2016	XXX	XXX	XXX	1	1	1	0	1	0	0
6. 2017	XXX	XXX	XXX	XXX	1	1	1	1	0	0
7. 2018	XXX	XXX	XXX	XXX	XXX	0	1	1	0	0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2013	0	1	1	1	1	1	1	1	1	1
3. 2014	XXX	1	2	2	2	2	2	2	2	2
4. 2015	XXX	XXX	1	1	1	2	2	2	2	2
5. 2016	XXX	XXX	XXX	1	1	1	1	1	2	2
6. 2017	XXX	XXX	XXX	XXX	1	1	2	2	2	2
7. 2018	XXX	XXX	XXX	XXX	XXX	0	1	1	1	1
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	6,147	6,147	6,147	6,147	6,147	6,147	6,147	6,147	6,147	6,147	.0
3. 2014	XXX	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	.0
4. 2015	XXX	XXX	7,664	7,664	7,664	7,664	7,664	7,664	7,664	7,664	.0
5. 2016	XXX	XXX	XXX	8,478	8,478	8,478	8,478	8,478	8,478	8,478	.0
6. 2017	XXX	XXX	XXX	XXX	9,342	9,342	9,342	9,342	9,342	9,342	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	10,086	10,086	10,086	10,086	10,086	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	10,402	10,402	10,402	10,402	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,399	9,399	9,399	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,144	9,144	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,714	9,714
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,714
13. Earned Premiums (Sc P-Pt 1)	6,147	6,936	7,664	8,478	9,342	10,086	10,413	9,399	9,144	9,714	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	.0
3. 2014	XXX	2,223	2,223	2,223	2,223	2,223	2,223	2,223	2,223	2,223	.0
4. 2015	XXX	XXX	2,629	2,629	2,629	2,629	2,629	2,629	2,629	2,629	.0
5. 2016	XXX	XXX	XXX	3,120	3,120	3,120	3,120	3,120	3,120	3,120	.0
6. 2017	XXX	XXX	XXX	XXX	3,583	3,583	3,583	3,583	3,583	3,583	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	4,229	4,229	4,229	4,229	4,229	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	4,303	4,303	4,303	4,303	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,300	3,300	3,300	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,761	2,761	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,134	3,134
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,134
13. Earned Premiums (Sc P-Pt 1)	1,967	2,223	2,629	3,120	3,583	4,229	4,303	3,300	2,761	3,134	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2014	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2015	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2016	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2017	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	.0
3. 2014	XXX	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	.0
4. 2015	XXX	XXX	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	.0
5. 2016	XXX	XXX	XXX	2,058	2,058	2,058	2,058	2,058	2,058	2,058	.0
6. 2017	XXX	XXX	XXX	XXX	2,059	2,059	2,059	2,059	2,059	2,059	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	2,022	2,022	2,022	2,022	2,022	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,997	1,997	1,997	1,997	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,989	1,989	1,989	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,064	2,064	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,130	2,130
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,130
13. Earned Premiums (Sc P-Pt 1)	1,658	1,830	1,935	2,058	2,059	2,022	1,997	1,989	2,064	2,130	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	200	200	200	200	200	200	200	200	200	200	.0
3. 2014	XXX	202	202	202	202	202	202	202	202	202	.0
4. 2015	XXX	XXX	217	217	217	217	217	217	217	217	.0
5. 2016	XXX	XXX	XXX	208	208	208	208	208	208	208	.0
6. 2017	XXX	XXX	XXX	XXX	203	203	203	203	203	203	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	193	193	193	193	193	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	214	214	214	214	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	221	221	221	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230	230	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	238
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238
13. Earned Premiums (Sc P-Pt 1)	200	202	217	208	203	193	214	221	230	238	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	591	591	591	591	591	591	591	591	591	591	.0
3. 2014	XXX	646	646	646	646	646	646	646	646	646	.0
4. 2015	XXX	XXX	696	696	696	696	696	696	696	696	.0
5. 2016	XXX	XXX	XXX	764	764	764	764	764	764	764	.0
6. 2017	XXX	XXX	XXX	XXX	797	797	797	797	797	797	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	817	817	817	817	817	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	841	841	841	841	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	836	836	836	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849	849	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	859
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859
13. Earned Premiums (Sc P-Pt 1)	591	646	696	764	797	817	841	836	849	859	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2013	92	92	92	92	92	92	92	92	92	92	.0
3. 2014	XXX	92	92	92	92	92	92	92	92	92	.0
4. 2015	XXX	XXX	94	94	94	94	94	94	94	94	.0
5. 2016	XXX	XXX	XXX	108	108	108	108	108	108	108	.0
6. 2017	XXX	XXX	XXX	XXX	96	96	96	96	96	96	.0
7. 2018	XXX	XXX	XXX	XXX	XXX	82	82	82	82	82	.0
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	85	85	85	85	.0
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96	96	96	.0
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	115	.0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	121
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121
13. Earned Premiums (Sc P-Pt 1)	92	92	94	108	96	82	85	96	115	121	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2013	0	0
1.603	2014	0	0
1.604	2015	0	0
1.605	2016	0	0
1.606	2017	0	0
1.607	2018	0	0
1.608	2019	0	0
1.609	2020	0	0
1.610	2021	0	0
1.611	2022	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--|--------------|-----------|
| | 5.1 Fidelity | \$0 |
| | 5.2 Surety | \$0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	L	443,042	388,671	106,363	343,710	495,515	3,074	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	L	172,383,815	167,304,740	65,147,798	62,618,201	72,441,094	1,247,821	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	L	9,489,874	9,036,672	4,962,046	5,984,023	9,128,777	53,824	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX		182,316,731	176,730,083	70,216,207	68,945,934	82,065,386	1,304,720	.0
DETAILS OF WRITE-INS									
58001.	XXX		.0	.0	.0	.0	.0	.0	.0
58002.	XXX		.0	.0	.0	.0	.0	.0	.0
58003.	XXX		.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	3	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

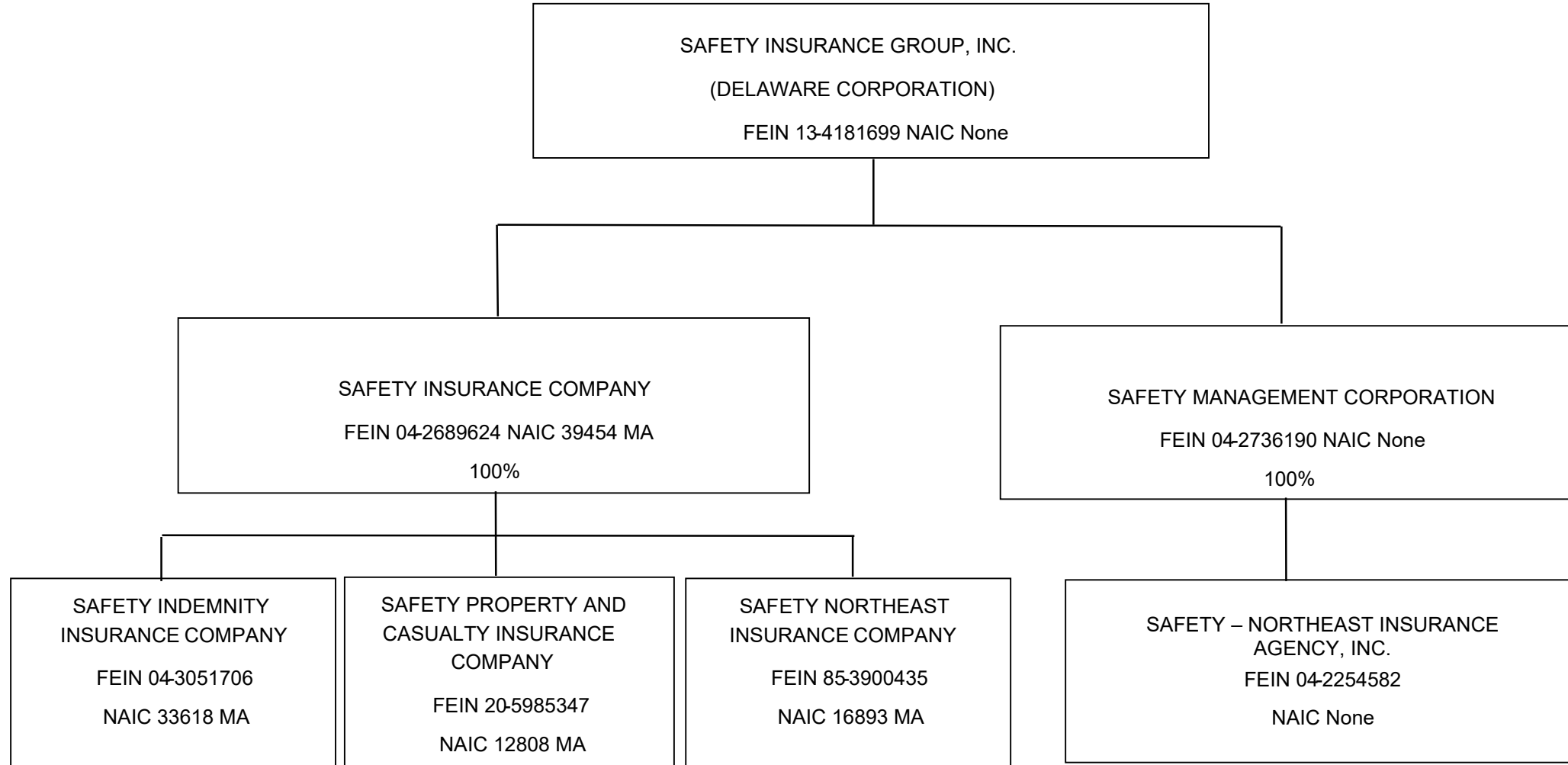
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Ins. Co	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Northeast Insurance Agency, Inc	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

97

Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(94,259,554)	0	0	0	0	0		0	(94,259,554)	0
	13-4181699	Safety Insurance Group, Inc.	94,259,554	0	0	0	0	0		0	94,259,554	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Safety Insurance Company.....	Safety Insurance Group, Inc.....	100.000 %	NO			0.000 %	
Safety Indemntiy Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Property and Casualty Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Northeast Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	
.....	%				%	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- 1. Will an actuarial opinion be filed by March 1?YES.....
- 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?YES.....
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?YES.....
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?YES.....

APRIL FILING

- 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....
- 6. Will Management's Discussion and Analysis be filed by April 1?YES.....
- 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?YES.....

MAY FILING

- 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?YES.....

JUNE FILING

- 9. Will an audited financial report be filed by June 1?YES.....
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?YES.....

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?NO.....
- 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?NO.....
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?NO.....
- 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?NO.....
- 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?NO.....
- 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?NO.....
- 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?NO.....
- 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?YES.....
- 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?NO.....
- 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?YES.....
- 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?NO.....
- 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?NO.....
- 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?NO.....
- 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

11. 
3 3 6 1 8 2 0 2 2 4 2 0 0 0 0 0

12. 
3 3 6 1 8 2 0 2 2 2 4 0 0 0 0 0

13. 
3 3 6 1 8 2 0 2 2 3 6 0 5 9 0 0 0

14. 
3 3 6 1 8 2 0 2 2 4 5 5 0 0 0 0 0

15. 
3 3 6 1 8 2 0 2 2 4 9 0 0 0 0 0 0

16. 
3 3 6 1 8 2 0 2 2 3 8 5 0 0 0 0 0

17. 
3 3 6 1 8 2 0 2 2 4 0 1 0 0 0 0 0

18. 
3 3 6 1 8 2 0 2 2 3 6 5 0 0 0 0 0

20. 
3 3 6 1 8 2 0 2 2 3 9 9 0 0 0 0 0

21. 
3 3 6 1 8 2 0 2 2 4 0 0 0 0 0 0 0

22. 
3 3 6 1 8 2 0 2 2 5 0 0 0 0 0 0 0

24. 
3 3 6 1 8 2 0 2 2 2 2 4 0 0 0 0 0

25. 
3 3 6 1 8 2 0 2 2 2 2 5 0 0 0 0 0

26. 
3 3 6 1 8 2 0 2 2 2 2 6 0 0 0 0 0

27. 
3 3 6 1 8 2 0 2 2 5 5 5 0 0 0 0 0

28. 
3 3 6 1 8 2 0 2 2 2 3 0 5 9 0 0 0

29. 
3 3 6 1 8 2 0 2 2 3 0 6 0 0 0 0 0

30. 
3 3 6 1 8 2 0 2 2 2 1 0 5 9 0 0 0

31. 
3 3 6 1 8 2 0 2 2 2 1 6 5 9 0 0 0

32. 
3 3 6 1 8 2 0 2 2 2 1 7 0 0 0 0 0

34. 
3 3 6 1 8 2 0 2 2 2 9 0 5 9 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

35. 
3 3 6 1 8 2 0 2 2 5 6 0 0 0 0 0 0

36. 
3 3 6 1 8 2 0 2 2 5 6 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,450,870	1.647	2,450,870	0	2,450,870	1.647
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	170,000	0.114	170,000	0	170,000	0.114
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	34,569,219	23.233	34,569,219	0	34,569,219	23.233
1.06 Industrial and miscellaneous	108,544,926	72.951	108,544,926	0	108,544,926	72.951
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	145,735,016	97.946	145,735,016	0	145,735,016	97.946
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	8,710	0.006	8,710	0	8,710	0.006
6.02 Cash equivalents (Schedule E, Part 2)	3,048,207	2.049	3,048,207	0	3,048,207	2.049
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	3,056,917	2.054	3,056,917	0	3,056,917	2.054
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	148,791,933	100.000	148,791,933	0	148,791,933	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	.0	
3.2 Totals, Part 3, Column 11.....	.0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	.0	
6.2 Totals, Part 3, Column 13.....	.0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	.0	
7.2 Totals, Part 3, Column 10.....	.0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	.0	
8.2 Totals, Part 3, Column 9.....	.0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	.0	
3.2 Totals, Part 3, Column 11.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	.0	
5.2 Totals, Part 3, Column 8.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	.0	
9.2 Totals, Part 3, Column 13.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	.0	
10.2 Totals, Part 3, Column 10.....	.0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		142,052,953
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		25,155,278
3. Accrual of discount.....		68,690
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		(30,960)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		21,403,124
7. Deduct amortization of premium.....		107,823
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		145,735,016
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		145,735,016

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	2,450,870	2,230,876	2,446,079	2,382,188
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	2,450,870	2,230,876	2,446,079	2,382,188
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	170,000	136,048	170,000	170,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	34,569,219	30,813,074	34,436,195	33,138,894
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	86,963,769	78,378,202	87,090,940	87,338,253
	9. Canada	4,366,432	4,040,868	4,363,692	4,370,000
	10. Other Countries	17,214,726	15,616,490	17,177,076	17,163,000
	11. Totals	108,544,926	98,035,560	108,631,708	108,871,253
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	145,735,016	131,215,558	145,683,982	144,562,335
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	145,735,016	131,215,558	145,683,982	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	234,610	1,331,338	480,847	354,846	49,229	XXX	2,450,870	1.7	1,180,332	0.8	2,450,870	.0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.7 Totals	234,610	1,331,338	480,847	354,846	49,229	XXX	2,450,870	1.7	1,180,332	0.8	2,450,870	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	.0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.7 Totals	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,841,910	11,717,999	9,016,779	8,425,554	1,566,977	XXX	34,569,219	23.7	33,247,063	23.4	34,569,219	.0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.7 Totals	3,841,910	11,717,999	9,016,779	8,425,554	1,566,977	XXX	34,569,219	23.7	33,247,063	23.4	34,569,219	0

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,954,581	34,316,379	34,304,990	468,639	45,913	XXX	72,090,502	49.5	72,200,876	50.8	47,526,777	24,563,725
6.2 NAIC 2	101,583	17,036,321	19,316,520	0	0	XXX	36,454,424	25.0	35,254,682	24.8	33,068,122	3,386,302
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,056,165	51,352,700	53,621,510	468,639	45,913	XXX	108,544,926	74.5	107,455,558	75.6	80,594,899	27,950,028
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

9015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 7,031,101	47,365,716	43,972,616	9,249,039	1,662,119	0	109,280,592	75.0	XXX	XXX	84,716,866	24,563,725
12.2 NAIC 2	(d) 101,583	17,036,321	19,316,520	0	0	0	36,454,424	25.0	XXX	XXX	33,068,122	3,386,302
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	7,132,685	64,402,037	63,289,136	9,249,039	1,662,119	0	(b) 145,735,016	100.0	XXX	XXX	117,784,988	27,950,028
12.8 Line 12.7 as a % of Col. 7	4.9	44.2	43.4	6.3	1.1	0.0	100.0	XXX	XXX	XXX	80.8	19.2
13. Total Bonds Prior Year												
13.1 NAIC 1	14,436,749	42,460,109	45,131,446	4,149,615	620,353	0	XXX	XXX	106,798,272	75.2	83,808,900	22,989,372
13.2 NAIC 2	2,019,973	13,919,379	19,063,635	251,695	0	0	XXX	XXX	35,254,682	24.8	30,531,778	4,722,904
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	16,456,722	56,379,488	64,195,081	4,401,310	620,353	0	XXX	XXX	(b) 142,052,953	100.0	114,340,678	27,712,275
13.8 Line 13.7 as a % of Col. 9	11.6	39.7	45.2	3.1	0.4	0.0	XXX	XXX	100.0	XXX	80.5	19.5
14. Total Publicly Traded Bonds												
14.1 NAIC 1	4,224,375	34,532,570	35,152,068	9,191,648	1,616,206	0	84,716,866	58.1	83,808,900	59.0	84,716,866	XXX
14.2 NAIC 2	0	14,786,052	18,282,070	0	0	0	33,068,122	22.7	30,531,778	21.5	33,068,122	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	4,224,375	49,318,622	53,434,138	9,191,648	1,616,206	0	117,784,988	80.8	114,340,678	80.5	117,784,988	XXX
14.8 Line 14.7 as a % of Col. 7	3.6	41.9	45.4	7.8	1.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.9	33.8	36.7	6.3	1.1	0.0	80.8	XXX	XXX	XXX	80.8	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	2,806,727	12,833,146	8,820,548	57,391	45,913	0	24,563,725	16.9	22,989,372	16.2	XXX	24,563,725
15.2 NAIC 2	101,583	2,250,269	1,034,450	0	0	0	3,386,302	2.3	4,722,904	3.3	XXX	3,386,302
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	2,908,310	15,083,415	9,854,998	57,391	45,913	0	27,950,028	19.2	27,712,275	19.5	XXX	27,950,028
15.8 Line 15.7 as a % of Col. 7	10.4	54.0	35.3	0.2	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.0	10.3	6.8	0.0	0.0	0.0	19.2	XXX	XXX	XXX	XXX	19.2

(a) Includes \$ 27,950,028 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations, and \$ 5,464,304 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	608,421	0	0	0	XXX	608,421	0.4	106,004	0.1	608,421	0
1.02 Residential Mortgage-Backed Securities	234,610	722,917	480,847	354,846	49,229	XXX	1,842,449	1.3	1,074,329	0.8	1,842,449	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	234,610	1,331,338	480,847	354,846	49,229	XXX	2,450,870	1.7	1,180,332	0.8	2,450,870	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	0	149,989	484,612	420,000	0	XXX	1,054,601	0.7	634,489	0.4	1,054,601	0
5.02 Residential Mortgage-Backed Securities	3,841,910	11,568,010	8,532,167	8,005,554	1,566,977	XXX	33,514,619	23.0	32,612,575	23.0	33,514,619	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	3,841,910	11,717,999	9,016,779	8,425,554	1,566,977	XXX	34,569,219	23.7	33,247,063	23.4	34,569,219	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	0	37,953,382	40,222,680	411,247	0	XXX	78,587,309	53.9	78,224,754	55.1	70,108,825	8,478,485
6.02 Residential Mortgage-Backed Securities	5,739	22,957	28,696	57,391	45,913	XXX	160,696	0.1	176,955	0.1	0	160,696
6.03 Commercial Mortgage-Backed Securities	2,048,029	5,629,313	8,943,055	0	0	XXX	16,620,397	11.4	14,082,720	9.9	10,276,183	6,344,214
6.04 Other Loan-Backed and Structured Securities	1,002,397	7,747,049	4,427,079	0	0	XXX	13,176,525	9.0	14,971,129	10.5	209,891	12,966,633
6.05 Totals	3,056,165	51,352,700	53,621,510	468,639	45,913	XXX	108,544,926	74.5	107,455,558	75.6	80,594,899	27,950,028
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

8018

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	0	38,711,792	40,877,291	831,247	0	XXX	80,420,331	55.2	XXX	XXX	71,941,846	8,478,485
12.02 Residential Mortgage-Backed Securities	4,082,259	12,313,884	9,041,710	8,417,792	1,662,119	XXX	35,517,764	24.4	XXX	XXX	35,357,068	160,696
12.03 Commercial Mortgage-Backed Securities	2,048,029	5,629,313	8,943,055	0	0	XXX	16,620,397	11.4	XXX	XXX	10,276,183	6,344,214
12.04 Other Loan-Backed and Structured Securities	1,002,397	7,747,049	4,427,079	0	0	XXX	13,176,525	9.0	XXX	XXX	209,891	12,966,633
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	7,132,685	64,402,037	63,289,136	9,249,039	1,662,119	0	145,735,016	100.0	XXX	XXX	117,784,988	27,950,028
12.10 Lines 12.09 as a % Col. 7	4.9	44.2	43.4	6.3	1.1	0.0	100.0	XXX	XXX	XXX	80.8	19.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	7,128,479	26,148,900	45,446,581	411,286	0	XXX	XXX	XXX	79,135,246	55.7	69,129,734	10,005,512
13.02 Residential Mortgage-Backed Securities	7,112,468	15,324,835	7,205,635	3,789,445	431,475	XXX	XXX	XXX	33,863,858	23.8	33,686,903	176,955
13.03 Commercial Mortgage-Backed Securities	611,908	6,373,634	7,097,178	0	0	XXX	XXX	XXX	14,082,720	9.9	10,404,169	3,678,551
13.04 Other Loan-Backed and Structured Securities	1,603,867	8,532,119	4,445,686	200,578	188,878	XXX	XXX	XXX	14,971,129	10.5	1,119,871	13,851,257
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	16,456,722	56,379,488	64,195,081	4,401,310	620,353	0	XXX	XXX	142,052,953	100.0	114,340,678	27,712,275
13.10 Line 13.09 as a % of Col. 9	11.6	39.7	45.2	3.1	0.4	0.0	XXX	XXX	100.0	XXX	80.5	19.5
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	0	33,789,692	37,320,907	831,247	0	XXX	71,941,846	49.4	69,129,734	48.7	71,941,846	XXX
14.02 Residential Mortgage-Backed Securities	4,076,520	12,290,927	9,013,014	8,360,400	1,616,206	XXX	35,357,068	24.3	33,686,903	23.7	35,357,068	XXX
14.03 Commercial Mortgage-Backed Securities	147,855	3,238,003	6,890,325	0	0	XXX	10,276,183	7.1	10,404,169	7.3	10,276,183	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	209,891	0	0	XXX	209,891	0.1	1,119,871	0.8	209,891	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	4,224,375	49,318,622	53,434,138	9,191,648	1,616,206	0	117,784,988	80.8	114,340,678	80.5	117,784,988	XXX
14.10 Line 14.09 as a % of Col. 7	3.6	41.9	45.4	7.8	1.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.9	33.8	36.7	6.3	1.1	0.0	80.8	XXX	XXX	XXX	80.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	4,922,101	3,556,384	0	0	XXX	8,478,485	5.8	10,005,512	7.0	XXX	8,478,485
15.02 Residential Mortgage-Backed Securities	5,739	22,957	28,696	57,391	45,913	XXX	160,696	0.1	176,955	0.1	XXX	160,696
15.03 Commercial Mortgage-Backed Securities	1,900,174	2,391,309	2,052,731	0	0	XXX	6,344,214	4.4	3,678,551	2.6	XXX	6,344,214
15.04 Other Loan-Backed and Structured Securities	1,002,397	7,747,049	4,217,188	0	0	XXX	12,966,633	8.9	13,851,257	9.8	XXX	12,966,633
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	2,908,310	15,083,415	9,854,998	57,391	45,913	0	27,950,028	19.2	27,712,275	19.5	XXX	27,950,028
15.10 Line 15.09 as a % of Col. 7	10.4	54.0	35.3	0.2	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.0	10.3	6.8	0.0	0.0	0.0	19.2	XXX	XXX	XXX	XXX	19.2

S109

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,198,650	0	4,198,650	0
2. Cost of cash equivalents acquired.....	26,559,878	0	26,559,878	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	27,710,321	0	27,710,321	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,048,207	0	3,048,207	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,048,207	0	3,048,207	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7	UNITED STATES TREASURY	SD			1.A	106,612	95,1875	99,947	105,000	105,688	0	(316)	0	0	2.000	1.684	FA	793	2,100	01/08/2020	02/15/2025
912828-YU-8	UNITED STATES TREASURY	SD			1.A	503,381	91,2813	456,406	500,000	502,733	0	(647)	0	0	1.625	1.481	MN	4,777	4,063	01/13/2022	11/30/2026
0019999999	- Bonds - U.S. Governments - Issuer Obligations					609,993	XXX	556,353	605,000	608,421	0	(963)	0	0	XXX	XXX	XXX	5,570	6,163	XXX	XXX
36202D-A5-0	G2 002728 - RMBS			4	1.A	1,619	102,0994	1,653	1,619	1,619	0	0	0	0	6.000	5.927	MON	8	97	07/02/2001	03/20/2029
36202E-G4-5	G2 003819 - RMBS			4	1.A	40,539	107,3556	44,188	41,160	40,512	0	(165)	0	0	5.500	5.913	MON	189	2,264	08/28/2007	02/20/2036
36202E-GN-3	G2 003805 - RMBS			4	1.A	34,429	102,6629	36,524	35,577	34,661	0	(158)	0	0	5.000	5.815	MON	148	1,779	10/23/2007	01/20/2036
36202E-HE-2	G2 003829 - RMBS			4	1.A	34,581	100,7357	35,997	35,734	34,855	0	(152)	0	0	5.000	5.772	MON	149	1,787	10/23/2007	03/20/2036
36202E-MM-8	G2 003964 - RMBS			4	1.A	23,552	103,2403	24,311	23,548	23,534	0	9	0	0	5.000	4.987	MON	98	1,177	01/14/2008	03/20/2037
36202E-NW-5	G2 004005 - RMBS			4	1.A	14,110	104,3963	14,755	14,134	14,109	0	6	0	0	5.500	5.532	MON	65	777	11/19/2007	07/20/2037
36208F-L2-4	GN 449545 - RMBS			4	1.A	1,624	105,8299	1,718	1,624	1,624	0	0	0	0	7.000	6.957	MON	9	114	07/02/2001	05/15/2028
36208T-4W-7	GN 460837 - RMBS			4	1.A	1,557	97,2556	1,494	1,536	1,549	0	(1)	0	0	7.000	6.522	MON	9	108	05/18/1998	06/15/2028
36210A-ST-5	GN 486630 - RMBS			4	1.A	1,151	96,4043	1,110	1,151	1,151	0	0	0	0	6.500	6.471	MON	6	75	07/02/2001	10/15/2028
36210B-EG-6	GN 487135 - RMBS			4	1.A	26,223	109,3135	28,680	26,236	26,212	0	5	0	0	5.500	5.528	MON	120	1,443	03/20/2007	03/15/2035
36225A-VK-3	GN 780618 - RMBS			4	1.A	170	103,5194	170	164	169	0	0	0	0	8.000	6.101	MON	1	13	01/08/1999	08/15/2027
36241L-CX-2	GN 782786 - RMBS			4	1.A	543,745	103,0027	501,674	487,049	549,117	0	7,125	0	0	5.000	2,499	MON	2,029	24,352	06/24/2019	10/15/2039
36291X-YK-9	GN 641614 - RMBS			4	1.A	58,619	101,0245	60,506	59,892	58,806	0	(139)	0	0	5.000	5.502	MON	250	2,995	03/20/2007	04/15/2035
36292C-EH-3	GN 644636 - RMBS			4	1.A	39,527	99,7221	40,298	40,411	39,540	0	(128)	0	0	5.000	5.575	MON	168	2,021	03/20/2007	09/15/2035
36292D-XE-7	GN 646077 - RMBS			4	1.A	7,399	102,6364	7,431	7,240	7,240	0	130	0	0	6.000	3,941	MON	36	434	12/18/2007	12/15/2037
36292F-UA-3	GN 647777 - RMBS			4	1.A	39,962	103,2159	42,169	40,856	39,865	0	(155)	0	0	5.000	5.615	MON	170	2,043	03/20/2007	09/15/2035
36295X-FZ-3	GN 683384 - RMBS			4	1.A	17,493	102,4489	17,546	17,127	17,918	0	151	0	0	5.500	4,518	MON	79	942	02/06/2008	01/15/2038
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS			4	1.A	949,785	86,4317	814,299	942,130	949,309	0	(466)	0	0	2.500	2,372	MON	1,963	19,628	02/02/2022	12/20/2051
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,836,086	XXX	1,674,523	1,777,188	1,842,449	0	6,063	0	0	XXX	XXX	XXX	5,498	62,048	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					2,446,079	XXX	2,230,876	2,382,188	2,450,870	0	5,100	0	0	XXX	XXX	XXX	11,068	68,210	XXX	XXX
649660-RN-2	NEW YORK N Y			1	1.D FE	170,000	80,0280	136,048	170,000	170,000	0	0	0	0	1.723	1.723	FA	1,220	2,929	12/18/2020	08/01/2029
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					170,000	XXX	136,048	170,000	170,000	0	0	0	0	XXX	XXX	XXX	1,220	2,929	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					170,000	XXX	136,048	170,000	170,000	0	0	0	0	XXX	XXX	XXX	1,220	2,929	XXX	XXX
010869-KA-2	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV			2	1.G FE	14,959	108,2670	16,240	15,000	14,989	0	3	0	0	6.600	6.630	AO	248	495	01/28/1999	10/01/2029
010869-KF-1	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	483,676	105,2480	510,453	485,000	484,612	0	107	0	0	6.600	6.615	AO	8,003	32,010	01/28/1999	10/01/2029
54627R-AP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & NEW JERSEY ST TPK AUTH TPK REV				1.A FE	420,000	91,5190	384,380	420,000	420,000	0	0	0	0	4.475	4.474	FA	11,590	0	05/12/2022	08/01/2039
646140-DP-5					1.E FE	135,000	89,6350	121,007	135,000	135,000	0	0	0	0	1.047	1.047	JJ	707	1,413	01/22/2021	01/01/2026
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					1,053,635	XXX	1,032,080	1,055,000	1,054,601	0	111	0	0	XXX	XXX	XXX	20,547	33,918	XXX	XXX
3128K8-GL-4	FH A47403 - RMBS			4	1.A	15,152	100,4629	16,111	16,036	15,186	0	(90)	0	0	5.000	6.331	MON	67	802	06/06/2006	10/01/2035
3128M8-AW-4	FH G06021 - RMBS			4	1.A	30,302	101,2880	28,333	27,972	31,378	0	14	0	0	5.500	2,577	MON	128	1,538	06/21/2011	01/01/2040
3128MJ-VG-2	FH G08614 - RMBS			4	1.A	129,595	91,0365	117,355	128,910	130,398	0	356	0	0	3.000	2,821	MON	322	3,867	11/25/2014	11/01/2044
31292H-LB-8	FH C01222 - RMBS			4	1.A	1,168	101,4774	1,172	1,155	1,204	0	(14)	0	0	7.000	5,077	MON	7	81	10/26/2001	09/01/2031
31294N-UB-3	FH E04178 - RMBS			4	1.A	133,227	94,1473	119,939	127,395	129,816	0	(213)	0	0	2.500	1,540	MON	265	3,185	01/10/2013	02/01/2028
31296N-T5-6	FH A14172 - RMBS			4	1.A	8,967	102,9288	8,893	8,639	8,786	0	(50)	0	0	6.000	5,273	MON	43	518	01/27/2004	10/01/2033
31296P-WH-1	FH A15148 - RMBS			4	1.A	11,217	103,5951	11,321	10,928	11,025	0	(37)	0	0	6.000	5,628	MON	55	656	12/01/2003	10/01/2033
31297Y-T8-5	FH C41475 - RMBS			4	1.A	716	106,0568	763	720	716	0	0	0	0	8.000	8,227	MON	5	58	07/02/2001	08/01/2030
31329M-VA-5	FH Z44209 - RMBS			4	1.A	1,117,708	90,3702	946,899	1,047,800	1,125,369	0	8,126	0	0	3.000	1,841	MON	2,620	31,434	05/13/2021	04/01/2043
3132AC-SX-9	FH ZT0534 - RMBS			4	1.A	380,358	93,1387	324,870	348,802	392,757	0	7,133	0	0	3.500	1,739	MON	1,017	12,208	11/24/2020	12/01/2047
3132XC-R5-6	FH G67708 - RMBS			4	1.A	657,546	92,7642	608,352	655,804	658,435	0	1,130	0	0	3.500	3,443	MON	1,913	22,953	03/01/2018	03/01/2048
31335B-BE-5	FH G60937 - RMBS			4	1.A	96,2816	433,147	449,875	484,733	484,733	0	13,473	0	0	4.000	2,834	MON	1,500	17,995	01/11/2018	04/01/2047
31335B-D4-5	FH G61023 - RMBS			4	1.A	1,197,796	88,1539	1,049,019	1,189,987	1,199,303	0	2,172	0	0	3.000	2,885	MON	2,975	35,700	09/27/2017	04/01/2047
3133B7-GB-8	FH QD9194 - RMBS			4	1.A	447,469	87,9391	422,055	479,940	448,299	0	830	0	0	3.000	3,966	MON	1,200	4,799	08/24/2022	03/01/2052

E10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3133BK-FA-2	FH OE9161 - RMBS			4	1.A	475,375	96,5490	466,626	483,304	475,375	0	0	0	0	4.500	4.747	MON	1,812	5,437	09/13/2022	09/01/2052
3133KN-3X-9	FH RA7114 - RMBS			4	1.A	704,001	94,0292	653,592	695,095	703,960	0	(41)	0	0	4.000	3.796	MON	2,317	18,536	04/07/2022	04/01/2052
3136A2-L6-8	FNR 2011-124 JP - CMO/RMBS			4	1.A	116,289	98,1371	103,421	105,384	109,962	0	(267)	0	0	4.500	2.608	MON	395	4,742	01/06/2012	02/25/2041
3136A8-S6-8	FNR 2012-113 AP - CMO/RMBS			4	1.A	68,694	97,8993	60,766	62,070	63,809	0	(315)	0	0	4.000	1.847	MON	207	2,483	08/28/2012	07/25/2041
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS			4	1.A	84,251	96,4769	76,120	79,900	79,852	0	(676)	0	0	3.000	1.248	MON	197	2,367	10/10/2012	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS			4	1.A	132,933	96,0795	117,108	121,887	126,502	0	714	0	0	3.500	1.360	MON	356	4,266	01/11/2013	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS			4	1.A	447,086	95,5976	390,322	408,297	423,383	0	(2,046)	0	0	3.500	1.640	MON	1,191	14,290	12/05/2012	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS			4	1.A	132,056	93,7977	115,299	122,923	128,371	0	26	0	0	3.500	1.950	MON	359	4,302	03/11/2013	01/25/2043
3136AE-QW-0	FNR 2013-55 HP - CMO/RMBS			4	1.A	246,106	94,1542	213,566	226,826	239,403	0	1,293	0	0	3.500	2.014	MON	662	7,939	05/08/2013	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS			4	1.A	63,312	59,1925	60,449	60,449	60,791	0	(200)	0	0	3.500	2.059	MON	176	2,115	12/03/2015	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS			4	1.A	340,609	93,1679	303,946	326,234	336,166	0	881	0	0	3.000	2.223	MON	816	9,787	03/31/2015	10/25/2044
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS			4	1.A	197,325	94,3972	177,929	188,490	193,126	0	56	0	0	3.000	2.039	MON	471	5,655	04/16/2015	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS			4	1.A	457,275	94,2483	401,841	426,364	454,423	0	(108)	0	0	3.500	2.016	MON	1,244	14,923	06/17/2016	12/25/2045
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS			4	1.A	119,831	97,5894	110,241	112,964	114,525	0	15	0	0	3.500	1.980	MON	329	3,954	02/04/2016	05/25/2042
3136AR-O3-5	FNR 2016-29 PA - CMO/RMBS			4	1.A	407,933	92,9686	359,266	386,437	400,820	0	224	0	0	3.000	1.805	MON	966	11,593	06/15/2016	08/25/2045
3136BS-VN-2	FNR 2019-42 KA - CMO/RMBS			4	1.A	442,334	90,6753	388,887	428,879	444,386	0	1,621	0	0	3.000	2.230	MON	1,072	12,866	10/01/2019	07/25/2049
3136B6-C6-8	FNR 2019-71 AB - CMO/RMBS			4	1.A	774,023	80,1270	600,953	750,000	770,021	0	(1,529)	0	0	3.000	2.756	MON	1,875	22,500	11/26/2019	11/25/2049
31371G-VE-7	FN 251813 - RMBS			4	1.A	508	102,4061	523	511	509	0	0	0	0	6.500	6.472	MON	3	33	06/10/1998	07/01/2028
31374T-UW-7	FN 323797 - RMBS			4	1.A	572	104,0456	579	556	557	0	(1)	0	0	7.500	7.278	MON	3	42	05/04/1999	05/01/2029
3137AX-GN-7	FHR 4146 PL - CMO/RMBS			4	1.A	344,914	94,6695	298,199	314,990	330,258	0	283	0	0	3.500	1.926	MON	919	11,025	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS			4	1.A	178,758	94,7241	153,476	162,024	174,063	0	2,204	0	0	4.000	2.301	MON	540	6,481	03/05/2013	12/15/2042
3137B6-SL-6	FHR 4286 DA - CMO/RMBS			4	1.A	36,702	97,0028	34,171	35,227	37,292	0	(121)	0	0	3.500	1.443	MON	103	1,233	12/13/2013	10/15/2030
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS			4	1.A	106,328	97,3599	98,080	100,740	102,682	0	94	0	0	3.500	1.989	MON	294	3,526	01/27/2016	11/15/2041
3137BK-UK-4	FHR 4494 KA - CMO/RMBS			4	1.A	104,676	97,3754	95,288	97,856	99,716	0	127	0	0	3.750	2.010	MON	306	3,670	07/09/2015	10/15/2042
3137BM-QC-3	FHR 4544 CA - CMO/RMBS			4	1.A	54,387	99,0355	51,153	51,651	51,835	0	(272)	0	0	3.500	1.881	MON	151	1,807	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1.A	143,650	97,7130	133,979	137,115	138,502	0	(148)	0	0	3.500	2.016	MON	400	4,799	02/03/2016	01/15/2043
3137F4-TS-1	FHR 4777 CB - CMO/RMBS			4	1.A	173,521	97,0269	166,825	171,936	172,455	0	61	0	0	3.500	3.176	MON	501	6,018	04/12/2018	10/15/2045
3138A8-RH-1	FN AH6787 - RMBS			4	1.A	127,378	99,1219	119,430	120,488	128,471	0	1,626	0	0	4.500	3.273	MON	452	5,422	09/11/2013	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS			4	1.A	753,402	92,9903	666,981	717,259	764,992	0	4,962	0	0	3.500	2.359	MON	2,092	25,104	10/22/2019	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS			4	1.A	160,733	99,1216	153,586	154,947	162,683	0	1,767	0	0	4.500	3.564	MON	581	6,973	05/05/2011	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1.A	64,198	99,1230	60,353	60,887	65,053	0	971	0	0	4.500	3.247	MON	228	2,740	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1.A	68,982	99,0778	64,754	65,357	68,985	0	727	0	0	4.500	3.449	MON	245	2,941	08/03/2011	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS			4	1.A	37,829	102,8622	36,165	35,159	38,849	0	737	0	0	5.000	3.076	MON	147	1,758	08/02/2011	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS			4	1.A	139,756	97,5486	127,448	130,651	134,395	0	(472)	0	0	3.000	1.353	MON	327	3,920	09/26/2012	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS			4	1.A	288,352	93,6458	269,682	287,981	288,588	0	307	0	0	3.500	3.456	MON	840	10,079	07/17/2018	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS			4	1.A	62,967	97,9210	57,759	58,985	64,623	0	1,565	0	0	4.500	2.899	MON	221	2,654	09/23/2013	09/01/2043
3138WJ-TB-4	FN AS8645 - RMBS			4	1.A	2,820,084	90,9194	2,380,275	2,618,006	2,841,098	0	12,225	0	0	3.000	1.806	MON	6,545	78,540	06/03/2021	01/01/2047
3138Y6-4C-5	FN AX5318 - RMBS			4	1.A	365,890	99,0769	345,456	348,674	371,077	0	3,419	0	0	4.500	3.335	MON	1,308	15,690	01/15/2019	01/01/2042
31396F-OC-0	FHR 3080 KB - CMO/RMBS			4	1.A	24,793	100,0881	26,086	26,063	25,804	0	71	0	0	5.500	6.284	MON	119	1,433	04/20/2006	12/15/2025
31396J-2L-8	FHR 3127 CY - CMO/RMBS			4	1.A	57,471	100,1818	59,240	59,132	58,712	0	68	0	0	5.500	5.962	MON	271	3,252	10/26/2006	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS			4	1.A	28,606	100,1553	28,606	28,561	28,282	0	69	0	0	5.500	6.196	MON	131	1,571	06/02/2006	03/15/2026
31396N-4B-9	FHR 3135 LE - CMO/RMBS			4	1.A	27,266	100,0694	28,705	28,685	28,417	0	87	0	0	5.500	6.260	MON	131	1,578	05/26/2006	04/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS			4	1.A	17,429	100,0268	16,382	16,377	17,087	0	(59)	0	0	5.000	3.470	MON	68	819	11/12/2009	10/15/2039
31401J-DB-1	FN 709398 - RMBS			4	1.A	12,674	102,1490	13,002	12,729	12,673	0	0	0	0	5.500	5.583	MON	58	700	04/30/2007	07/01/2033
31403B-DT-7	FN 743614 - RMBS			4	1.A	58,619	103,3568	58,527	56,626	58,386	0	(612)	0	0	6.000	4.715	MON	283	3,398	04/30/2007	11/01/2033
31403C-6L-0	FN 745275 - RMBS			4	1.A	23,440	101,8734	22,142	21,735	24,256	0	306	0	0	5.000	2.385	MON	91	1,087	08/03/2011	02/01/2036
31403F-L5-1	FN 747448 - RMBS			4	1.A	70,500	102,1472	70,515	69,033	69,654	0	(71)	0	0	5.500	5.142	MON	316	3,797	02/10/2004	10/01/2033
31406U-JK-5	FN 820266 - RMBS			4	1.A	9,226	104,2268	9,787	9,390	9,284	0	3	0	0	5.500	5.793	MON	43	516	08/31/2006	07/01/2035
31407F-U8-1	FN 829607 - RMBS			4	1.A	2,404	101,3736	2,432	2,399	2,463	0	124	0	0	4.313	3.203	MON	9	71	08/23/2005	08/01/2035
31408D-KE-3	FN 848193 - RMBS			4	1.A	17,630	102,1437	18,568	18,178	17,674	0	7	0	0	5.500	6.254	MON	83	1,000	06/06/2006	11/01/2035
3140FO-JG-0	FN BC4762 - RMBS			4	1.A	274,359	93,6507	231,836	247,554	280,942	0	4,153	0	0	3.500	1.609	MON	722	8,664	01/15/2001	10/01/2046
3140GW-GD-9	FN BH7395 - RMBS			4	1.A	517,525	92,5487	478,888	517,444	518,297	0	621	0	0	3.500	3.464	MON	1,509	18,111	01/29/2019	08/01/2047
3140J8-A7-8	FN BM3629 - RMBS			4	1.A	285,781	93,4188	266,900	285,703	285,990	0	307	0	0	3.500	3.474	MON	833	10,000	07/17/2018	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS			4	1.A	238,340	96,1067	227,850	237,081	239,788	0	1,327	0	0	4.000	3.811	MON	790	9,483	11/20	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3140M9-V5-3	FN BU7835 - RMBS FEDERAL NATIONAL MORTGAGE			4	1.A	1,868,595	85,1640	1,552,084	1,822,463	1,868,276	0	(127)	0	0	2.500	2.190	MON	3,797	45,562	12/14/2021	12/01/2051
3140MN-PC-4	ASSOCIATION -			4	1.A	897,382	88,0570	847,195	962,098	898,101	0	719	0	0	3.000	4.072	MON	2,405	9,621	08/25/2022	05/01/2052
3140MS-E6-8	FN BW1056 - RMBS			4	1.A	2,325,456	97,1878	2,217,511	2,281,677	2,324,199	0	(1,257)	0	0	4.500	4.216	MON	8,556	51,338	06/06/2022	06/01/2052
3140X7-BJ-7	FN FM3640 - RMBS			4	1.A	843,070	96,3059	746,921	893,687	893,687	0	29,978	0	0	4.000	1.827	MON	2,585	31,023	06/24/2020	12/01/2047
3140X8-ZZ-9	FN FM5291 - RMBS			4	1.A	1,093,675	91,9275	925,559	1,006,836	1,103,352	0	3,720	0	0	3.000	1.516	MON	2,517	30,205	01/13/2021	07/01/2046
3140X8-DY-0	FN FM4618 - RMBS			4	1.A	194,337	92,7114	166,537	179,630	199,624	0	2,426	0	0	3.500	1.880	MON	524	6,287	03/25/2021	01/01/2048
3140X8-ZG-5	FN FM5242 - RMBS			4	1.A	1,108,243	90,8441	928,571	1,022,158	1,124,701	0	9,185	0	0	3.000	1.573	MON	2,555	30,665	12/14/2020	12/01/2047
3140X9-RD-9	FN FM5883 - RMBS			4	1.A	1,565,405	92,6077	1,352,674	1,460,649	1,600,870	0	17,810	0	0	3.500	2.092	MON	4,260	51,123	06/22/2021	04/01/2048
3140XA-3K-6	FN FM7101 - RMBS			4	1.A	1,068,157	93,3791	926,903	992,624	1,082,551	0	8,737	0	0	3.500	2.196	MON	2,895	34,742	05/25/2021	11/01/2048
3140XG-ZV-4	FN FS1655 - RMBS			4	1.A	919,212	94,0318	860,855	915,493	919,330	0	118	0	0	4.000	3.929	MON	3,052	24,413	04/27/2022	04/01/2052
3140XH-H6-7	FN FS2052 - RMBS			4	1.A	1,322,402	94,4739	1,249,324	1,322,402	1,322,281	0	(121)	0	0	4.000	3.993	MON	4,408	26,448	06/06/2022	06/01/2052
31410B-FZ-2	FN 884084 - RMBS			4	1.A	24,579	102,1492	25,896	27	24,606	0	25,351	0	0	5.500	6.320	MON	116	1,394	06/06/2006	06/01/2036
31410L-NH-1	FN 890592 - RMBS			4	1.A	27,037	99,4422	24,878	25,017	25,482	0	(241)	0	0	4.500	1.726	MON	94	1,126	01/17/2014	10/01/2026
31410L-VD-1	FN 890812 - RMBS			4	1.A	598,640	93,8187	548,314	584,440	605,148	0	6,544	0	0	3.500	2.946	MON	1,705	20,455	01/11/2018	01/01/2047
31417C-HH-1	FN AB5631 - RMBS			4	1.A	191,613	95,5214	170,883	178,895	184,411	0	(450)	0	0	3.000	1.329	MON	447	5,367	09/26/2012	07/01/2027
31417V-P3-1	FN AC8541 - RMBS			4	1.A	11,967	99,6412	11,304	11,344	11,503	0	(62)	0	0	5.000	3,124	MON	47	567	02/02/2010	12/01/2024
31418D-JR-4	FN MA3871 - RMBS			4	1.A	243,632	89,0194	213,543	239,883	248,992	0	3,017	0	0	3.000	2.480	MON	600	7,197	11/20/2019	12/01/2049
31419B-DB-8	FN AE0997 - RMBS			4	1.A	208,873	99,0772	199,631	201,490	209,858	0	1,698	0	0	4.500	3.698	MON	756	9,067	05/05/2011	02/01/2041
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					33,382,560	XXX	29,780,995	32,083,894	33,514,619	0	173,882	0	0	XXX	XXX	XXX	93,843	981,670	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					34,436,195	XXX	30,813,074	33,138,894	34,569,219	0	173,993	0	0	XXX	XXX	XXX	114,390	1,015,588	XXX	XXX
00131L-AJ-4	ATA GROUP LTD		C	2	1.E FE	299,118	88,7356	266,207	300,000	299,331	0	80	0	0	3.375	3.410	AO	2,363	10,125	03/31/2020	04/07/2030
00206R-ML-3	AT&T INC			1,2	2.B FE	998,330	90,2928	902,928	1,000,000	998,907	0	326	0	0	1.700	1.735	MS	4,533	17,000	03/19/2021	03/25/2026
00724P-AC-3	ADOBE INC			1,2	1.F FE	206,865	91,2416	188,870	207,000	206,919	0	19	0	0	2.150	2.160	FA	1,854	4,451	01/22/2020	02/01/2027
00912X-BA-1	AIR LEASE CORP			1,2	2.B FE	394,868	94,8763	379,505	400,000	398,314	0	739	0	0	3.250	3.454	MS	4,333	13,000	01/08/2018	03/01/2025
02209S-BH-5	ALTRIA GROUP INC			1,2	2.B FE	189,920	94,0487	178,693	190,000	189,961	0	16	0	0	2.350	2.359	MN	682	4,465	05/04/2020	05/06/2025
02364W-BJ-3	AMERICA MOVIL SAB DE CV AMERICAN INTERNATIONAL GROUP INC		C	1,2	2.A FE	331,512	86,0049	285,536	332,000	331,628	0	45	0	0	2.875	2.892	MN	1,432	9,545	05/04/2020	05/07/2030
026874-DR-5	INC			1,2	2.B FE	499,935	87,9726	439,863	500,000	499,969	0	4	0	0	3.400	3.401	JD	47	17,000	05/06/2020	06/30/2030
03027X-BV-1	AMERICAN TOWER CORP			1,2	2.C FE	457,778	93,5504	430,332	460,000	458,085	0	307	0	0	3.650	3.758	MS	4,944	7,649	03/29/2022	03/15/2027
031162-CT-5	AMGEN INC			1,2	2.A FE	359,233	90,1054	324,379	360,000	359,532	0	107	0	0	2.200	2.233	FA	2,860	7,920	02/18/2020	02/21/2027
053332-AV-4	AUTOZONE INC			1,2	2.B FE	999,950	95,2946	952,946	1,000,000	1,000,000	0	0	0	0	3.750	3.750	JD	3,125	37,500	04/06/2017	06/01/2027
05348E-BH-1	AVALONBAY COMMUNITIES INC			1,2	1.G FE	517,686	83,1820	432,546	520,000	518,191	0	201	0	0	2.450	2.498	JJ	5,875	12,740	05/08/2020	01/15/2031
05523R-AF-4	BAE SYSTEMS PLC		C	1,2	2.B FE	203,426	77,8615	159,616	205,000	203,744	0	141	0	0	1.900	1.982	FA	1,471	3,895	09/08/2020	02/15/2031
05723K-AE-0	BAKER HUGHES HOLDINGS LLC			1,2	1.G FE	745,000	92,4555	688,793	745,000	745,000	0	0	0	0	3.337	3.337	JD	1,105	24,861	12/06/2017	12/15/2027
06051G-HZ-5	BANK OF AMERICA CORP			1,2,5	1.D FE	725,000	81,4438	590,468	725,000	725,000	0	0	0	0	2.496	2.496	FA	6,937	18,096	02/10/2020	02/13/2031
06051G-JZ-3	BANK OF AMERICA CORP			1,2,5	1.F FE	3,000,000	84,4150	2,532,450	3,000,000	3,000,000	0	0	0	0	2.087	2.087	JD	2,957	62,610	06/07/2021	06/14/2029
06417X-AD-3	BANK OF NOVA SCOTIA BLACKSTONE HOLDINGS FINANCE CO LLC		C	1	1.D FE	669,705	89,0867	596,881	670,000	669,763	0	58	0	0	1.950	1.959	FA	5,407	7,331	01/03/2022	02/02/2027
09256B-AL-1	CO LLC			1,2	1.E FE	552,910	81,5865	456,884	560,000	554,968	0	644	0	0	2.500	2.641	JJ	6,650	14,000	09/03/2019	01/10/2030
09659W-ZQ-6	BNP PARIBAS SA		C	2,5	1.E FE	1,040,000	87,0733	905,562	1,040,000	1,040,000	0	0	0	0	1.675	1.675	JD	48	17,420	06/23/2021	06/30/2027
097023-BX-2	BOEING CO			1,2	2.C FE	1,467,270	89,7666	1,346,499	1,500,000	1,481,728	0	3,176	0	0	3.250	3.510	MS	16,250	48,750	02/21/2018	03/01/2028
10112R-BB-9	BOSTON PROPERTIES LP			1,2	2.A FE	319,408	86,0184	275,259	320,000	319,594	0	55	0	0	3.400	3.422	JD	3,202	10,880	06/12/2019	06/21/2029
10112R-BD-5	BOSTON PROPERTIES LP			1,2	2.A FE	499,250	82,7790	413,895	500,000	499,399	0	64	0	0	3.250	3.267	JJ	6,816	16,250	05/01/2020	01/30/2031
101137-AW-7	BOSTON SCIENTIFIC CORP			1,2	2.A FE	752,955	96,9260	726,945	750,000	751,401	0	(426)	0	0	3.750	3.685	MS	9,375	28,125	02/22/2019	03/01/2026
110122-CN-6	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	548,504	95,5292	525,411	550,000	549,241	0	205	0	0	3.200	3.243	JD	782	17,600	05/07/2019	06/15/2026
11134L-AR-0	BROADCOM CORP			1,2	2.C FE	189,915	91,3107	173,490	190,000	189,965	0	6	0	0	3.500	3.504	JJ	3,066	6,650	10/10/2017	01/15/2028
11135F-BE-0	BROADCOM INC			1,2	2.C FE	254,345	84,8278	216,311	255,000	254,518	0	89	0	0	1.950	1.989	FA	1,879	4,973	01/04/2021	02/15/2028
125523-AG-5	CIGNA CORP			1,2	2.A FE	168,860	97,8032	165,287	169,000	168,950	0	16	0	0	4.125	4.136	MN	891	6,971	09/06/2018	11/15/2025
125523-CP-3	CIGNA CORP			1,2	2.A FE	749,783	89,2575	669,431	750,000	749,861	0	42	0	0	1.250	1.256	MS	2,760	9,375	03/01/2021	03/15/2026

E102

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
126408-HM-8	CSX CORP			1,2	2 A FE	747,308	96.2432	721,824	750,000	748,221	0	246	0	0	4.250	4.294	MS	9,385	31,875	11/07/2018	03/15/2029
126650-DH-0	CVS HEALTH CORP			1,2	2 B FE	559,003	94.9885	531,936	560,000	559,330	0	143	0	0	3.625	3.656	AO	5,075	20,300	03/26/2020	04/01/2027
126650-DQ-0	CVS HEALTH CORP			1,2	2 B FE	799,904	78.8741	630,993	800,000	799,904	0	33	0	0	1.875	1.869	FA	5,125	15,000	12/07/2020	02/28/2031
166764-BX-7	CHEVRON CORP			1,2	1 C FE	835,000	89.8398	750,162	835,000	835,000	0	0	0	0	1.995	1.995	MN	2,314	16,658	05/07/2020	05/11/2027
172967-LS-8	CITIGROUP INC			1,2,5	1 F FE	250,000	228,518	250,000	250,000	250,000	0	0	0	0	3.520	3.521	AO	1,564	8,800	10/23/2017	10/27/2028
20030N-CS-8	COMCAST CORP			1,2	1 G FE	309,619	97.9835	303,749	310,000	309,838	0	54	0	0	3.950	3.970	AO	2,585	12,245	10/02/2018	10/15/2025
209111-FE-8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2 A FE	368,716	96.3117	356,353	370,000	369,723	0	138	0	0	3.300	3.341	JD	1,018	12,210	11/19/2014	12/01/2024
21036P-BB-3	CONSTELLATION BRANDS INC			1,2	2 C FE	129,756	98.2675	127,748	130,000	129,893	0	34	0	0	4.400	4.431	MN	731	5,720	10/22/2018	11/15/2025
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)				1 G FE	516,935	93.3266	466,633	500,000	504,258	0	(2,426)	0	0	3.625	3.102	MS	5,639	18,125	05/18/2017	09/09/2024
22822V-AK-7	CROWN CASTLE INC			1,2	2 C FE	222,141	93.3276	208,121	223,000	222,527	0	82	0	0	3.800	3.846	FA	3,201	8,474	01/09/2018	02/15/2028
22822V-AZ-4	CROWN CASTLE INC			1,2	2 C FE	269,347	91.0851	245,930	270,000	269,449	0	103	0	0	2.900	2.952	MS	2,306	4,154	03/02/2022	03/15/2027
256677-AL-9	DOLLAR GENERAL CORP			1,2	2 B FE	508,160	98.7282	493,641	500,000	508,139	0	(21)	0	0	5.000	4.785	MN	7,014	0	12/14/2022	11/01/2032
257375-AN-5	EASTERN ENERGY GAS HOLDINGS LLC			1,2	2 A FE	749,513	95.0769	713,077	750,000	749,809	0	98	0	0	2.500	2.514	MN	2,396	18,750	11/18/2019	11/15/2024
263534-CN-7	EIDP INC			1,2	1 G FE	159,856	92.5073	148,012	160,000	159,929	0	27	0	0	1.700	1.718	JJ	1,254	2,720	05/13/2020	07/15/2025
26442C-AX-2	DUKE ENERGY CAROLINAS LLC			1,2	1 D FE	747,233	95.1190	713,393	750,000	748,251	0	260	0	0	3.950	3.995	MN	3,785	29,625	11/05/2018	11/15/2028
278642-AY-9	EBAY INC			1,2	2 A FE	419,170	82.8009	414,005	500,000	419,518	0	348	0	0	2.600	4.978	MN	1,842	0	12/14/2022	05/10/2031
278865-BE-9	ECOLAB INC			1,2	1 G FE	329,058	99.5927	298,778	300,000	321,835	0	(2,705)	0	0	4.800	3.611	MS	3,880	14,400	03/27/2020	03/24/2030
291011-BQ-6	EMERSON ELECTRIC CO			1,2	1 F FE	668,519	85.5640	573,279	670,000	668,724	0	199	0	0	2.000	2.034	JD	372	13,400	12/07/2021	12/21/2028
29250N-AH-8	ENBRIDGE INC			1,2	2 A FE	229,209	97.1876	223,531	230,000	229,869	0	87	0	0	3.500	3.541	JD	470	8,050	05/28/2014	06/10/2024
29366W-AC-0	ENTERGY MISSISSIPPI LLC			1,2	1 F FE	159,587	75.2049	120,328	160,000	159,622	0	31	0	0	2.550	2.575	JD	340	4,250	11/10/2021	12/01/2033
29379V-BE-2	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2 A FE	747,608	97.0198	727,649	750,000	749,439	0	250	0	0	3.750	3.787	FA	10,625	28,125	10/02/2014	02/15/2025
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1 E FE	628,784	87.4951	551,219	630,000	629,133	0	238	0	0	1.300	1.340	JJ	3,845	8,190	07/07/2021	07/12/2026
29736R-AN-0	ESTEE LAUDER COMPANIES INC			1,2	1 E FE	87,490	94.7876	83,413	88,000	87,800	0	101	0	0	2.000	2.122	JD	147	1,760	11/19/2019	12/01/2024
30231G-BD-3	EXXON MOBIL CORP			1,2	1 C FE	272,000	92.9160	252,732	272,000	272,000	0	0	0	0	2.275	2.275	FA	2,321	6,188	08/13/2019	08/16/2026
30303M-8H-8	META PLATFORMS INC			1,2	1 E FE	455,745	87.9900	439,950	500,000	455,876	0	30	0	0	3.850	5.017	FA	7,593	0	12/15/2022	08/15/2032
303897-AA-0	FAIRFAX INDIA HOLDINGS CORP FAIRFAX FINANCIAL HOLDINGS LTD			1,2	2 C FE	500,000	93.3166	466,583	500,000	500,000	0	0	0	0	5.000	5.000	FA	8,681	25,000	02/24/2021	02/26/2028
303901-BF-8	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2 C FE	750,000	91.1483	683,612	750,000	750,000	0	0	0	0	4.625	4.625	AO	5,974	34,688	04/24/2020	04/29/2030
31620M-BT-2	FISERV INC			1,2	2 B FE	613,508	78.9578	592,184	750,000	614,002	0	495	0	0	2.250	4.980	MS	5,625	0	12/15/2022	03/01/2031
337738-AR-9	FISERV INC			1,2	2 B FE	500,645	94.7898	473,949	500,000	500,407	0	(60)	0	0	4.200	4.184	AO	5,250	21,000	09/21/2018	10/01/2028
361448-BJ-1	GATX CORP			1,2	2 B FE	708,225	83.2861	591,331	710,000	708,417	0	192	0	0	3.500	3.528	JD	2,071	18,430	03/02/2022	06/01/2032
369626-7K-4	GENERAL ELECTRIC CO			2	2 B FE	995,810	97.5115	975,115	1,000,000	999,342	0	461	0	0	3.450	3.500	MN	4,408	34,500	05/12/2014	05/15/2024
373334-KL-4	GEORGIA POWER CO			1,2	2 A FE	492,580	85.1615	425,808	500,000	494,662	0	714	0	0	2.650	2.826	MS	3,901	13,250	01/08/2020	09/15/2029
40414L-AM-1	HEALTHPEAK PROPERTIES INC			1,2	2 A FE	743,888	96.1446	721,085	750,000	748,556	0	657	0	0	3.400	3.497	FA	10,625	25,500	01/13/2015	02/01/2025
404280-CM-9	HSBC HOLDINGS PLC			1,2,5	1 G FE	400,000	86.3105	345,242	400,000	400,000	0	0	0	0	1.589	1.589	MN	653	6,356	11/17/2020	05/24/2027
404280-CY-3	HSBC HOLDINGS PLC			1,2,5	1 G FE	1,000,000	76.7583	767,583	1,000,000	1,000,000	0	0	0	0	2.871	2.871	MN	3,110	28,710	11/15/2021	11/22/2032
40434L-AF-2	HP INC			1,2	2 B FE	1,996,160	87.8033	1,756,066	2,000,000	1,997,323	0	758	0	0	1.450	1.450	JD	1,128	29,000	06/07/2021	06/17/2026
42250P-AC-7	HEALTHPEAK PROPERTIES INC			1,2	2 A FE	459,434	86.2385	396,697	460,000	459,581	0	99	0	0	1.350	1.373	FA	2,588	6,538	07/12/2021	02/01/2027
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO			1,2	2 B FE	499,100	90.0560	450,280	500,000	499,483	0	153	0	0	1.750	1.783	AO	2,188	8,750	07/14/2020	04/01/2026
437076-CA-8	HOME DEPOT INC			1,2	1 F FE	119,416	92.1242	119,416	120,000	119,632	0	80	0	0	2.500	2.500	AO	633	3,000	03/26/2020	04/15/2027
457187-AB-8	INGREDION INC			1,2	2 B FE	499,785	93.6470	468,235	500,000	499,913	0	22	0	0	3.200	3.205	AO	4,000	16,000	09/15/2016	10/01/2026
458140-CA-6	INTEL CORP			1,2	1 E FE	722,648	93.6272	702,204	750,000	722,735	0	88	0	0	4.150	4.623	FA	12,623	0	12/15/2022	08/05/2032
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP			1,2	1 G FE	558,964	87.9058	492,272	560,000	559,341	0	144	0	0	1.700	1.728	MN	1,216	9,520	04/30/2020	05/15/2027
465685-AJ-4	ITC HOLDINGS CORP			1,2	2 B FE	119,599	97.3265	116,792	120,000	119,933	0	44	0	0	3.650	3.690	JD	195	4,380	05/28/2014	06/15/2024
46647P-AR-7	JPMORGAN CHASE & CO			1,2,5	1 D FE	500,000	92.6021	463,011	500,000	500,000	0	0	0	0	4.005	4.006	AO	3,783	20,025	04/16/2018	04/23/2029
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC			1,2	2 B FE	159,502	80.1173	128,188	160,000	159,610	0	47	0	0	1.750	1.784	MS	824	2,800	09/08/2020	09/15/2030
48203R-AM-6	JUNIPER NETWORKS INC			1,2	2 B FE	499,755	89.4677	447,339	500,000	499,824	0	23	0	0	3.750	3.756	FA	7,083	18,750	08/19/2019	08/15/2029
49326E-EH-2	KEYCORP			1,2	1 G FE	999,340	97.4221	974,221	1,000,000	999,711	0	95	0	0	4.150	4.161	AO	7,147	41,500	10/22/2018	10/29/2025
512807-AV-0	LAM RESEARCH CORP			1,2	1 F FE	338,878	81.6377	277,568	340,000	339,155	0	104	0	0	1.900	1.936	JD	287	6,460	04/30/2020	06/15/2030
534187-BJ-7	LINCOLN NATIONAL CORP			1,2	2 A FE	349,636	82.9090	290,182	350,000	349,737	0	33	0	0	3.050	3.062	JJ	4,922	10,675	08/12/2019	01/15/2030

E103

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
548661-DX-2	LOWE'S COMPANIES INC.			1,2	2 A FE	954,322	83,1961	794,523	955,000	954,514	0	88	0	0	1,300	1,310	AO	2,621	12,415	10/07/2020	04/15/2028
55608J-AR-9	MACQUARIE GROUP LTD.			2,5	1 G FE	245,000	86,8522	212,788	245,000	245,000	0	0	0	0	1,340	1,340	JJ	1,541	3,283	01/05/2021	01/12/2027
56501R-AK-2	MANULIFE FINANCIAL CORP. MARSH & MCLENNAN COMPANIES INC.			1,2	1 G FE	440,000	90,6031	398,654	440,000	440,000	0	0	0	0	2,484	2,484	MN	1,275	10,930	05/14/2020	05/19/2027
571748-BF-8	MCDONALD'S CORP.			1,2	2 A FE	479,736	98,6526	473,532	480,000	479,944	0	45	0	0	3,875	3,885	MS	5,477	18,600	01/08/2019	03/15/2024
58013M-EY-6	MCDONALD'S CORP.			1,2	2 A FE	99,676	97,3124	97,312	100,000	99,890	0	33	0	0	3,700	3,738	JJ	1,552	3,700	12/05/2015	01/30/2026
58013M-FJ-8	MCDONALD'S CORP.			1,2	2 A FE	744,480	87,6853	657,640	750,000	746,183	0	516	0	0	2,625	2,709	MS	6,563	19,688	08/07/2019	09/01/2029
58933Y-BE-4	MERCK & CO INC. METROPOLITAN LIFE GLOBAL FUNDING I			1,2	1 E FE	339,300	82,0134	278,846	340,000	339,367	0	64	0	0	2,150	2,173	JD	426	7,310	12/07/2021	12/10/2031
59217G-ER-6	METROPOLITAN LIFE GLOBAL FUNDING I				1 D FE	749,145	88,5002	663,752	750,000	749,305	0	160	0	0	1,875	1,899	JJ	6,641	7,031	01/03/2022	01/11/2027
59217G-EZ-8	METROPOLITAN LIFE GLOBAL FUNDING I				1 D FE	997,090	89,8177	898,177	1,000,000	997,383	0	293	0	0	3,300	3,347	MS	9,167	16,500	03/14/2022	03/21/2029
60687Y-BS-7	MIZUHO FINANCIAL GROUP INC.			2	1 E FE	2,000,000	87,0356	1,740,712	2,000,000	2,000,000	0	0	0	0	1,554	1,554	JJ	14,849	31,080	07/06/2021	07/09/2027
617446-8L-6	MORGAN STANLEY			1,2,5	1 E FE	381,000	83,1175	316,678	381,000	381,000	0	0	0	0	2,699	2,699	JJ	4,542	10,283	01/16/2020	01/22/2031
61746B-DQ-6	MORGAN STANLEY			1	1 E FE	495,620	98,2702	491,351	500,000	499,322	0	490	0	0	3,875	3,981	AO	3,337	19,375	04/23/2014	04/29/2024
62954H-AE-8	NXP BV			1,2	2 C FE	44,962	94,1227	42,355	45,000	44,982	0	7	0	0	2,700	2,718	MN	203	1,215	04/29/2020	05/01/2025
639057-AC-2	NATWEST GROUP PLC			1,2	1 G FE	970,000	86,7149	841,135	970,000	970,000	0	0	0	0	1,642	1,642	JD	752	15,927	06/09/2021	06/14/2027
67066G-AM-6	NVIDIA CORP.			1,2	1 F FE	1,744,453	85,5547	1,497,207	1,750,000	1,745,624	0	762	0	0	1,550	1,598	JD	1,206	27,125	06/14/2021	06/15/2028
682680-BB-8	ONEOK INC.			1,2	2 C FE	749,228	84,3156	632,367	750,000	749,423	0	70	0	0	3,100	3,112	MS	6,846	23,250	03/05/2020	03/15/2030
68389X-BN-4	ORACLE CORP. PNC FINANCIAL SERVICES GROUP INC.			1,2	2 B FE	749,168	91,9421	689,566	750,000	749,564	0	81	0	0	3,250	3,263	MN	3,115	24,375	11/07/2017	11/15/2027
693475-AT-2	PAYPAL HOLDINGS INC.			2	1 F FE	748,470	93,6146	702,110	750,000	749,270	0	153	0	0	3,150	3,174	MN	2,756	23,625	05/16/2017	05/19/2027
70450Y-AL-7	PHILIP MORRIS INTERNATIONAL INC.			1,2	1 G FE	728,738	94,6233	709,675	750,000	728,803	0	66	0	0	4,400	4,776	JD	2,750	0	12/15/2022	06/01/2032
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC.			1,2	1 F FE	486,977	81,3489	398,610	490,000	487,721	0	284	0	0	2,100	2,169	MN	1,715	10,290	04/29/2020	05/01/2030
718172-CX-5	PHILLIPS 66			1,2	1 F FE	529,480	102,8410	514,205	500,000	529,396	0	(84)	0	0	5,750	4,974	MN	3,514	0	12/15/2022	11/17/2032
718546-AZ-7	PRINCIPAL FINANCIAL GROUP INC.			1,2	1 G FE	284,886	89,7377	255,752	285,000	284,930	0	22	0	0	1,300	1,308	FA	1,400	3,705	11/16/2020	02/15/2026
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC. PRINCIPAL LIFE GLOBAL FUNDING II			1,2	2 A FE	229,085	93,0718	214,065	230,000	229,380	0	85	0	0	3,700	3,748	MN	1,087	8,510	05/07/2019	05/15/2029
74256L-EG-0	PROCTER & GAMBLE CO.			1	1 D FE	1,497,870	90,7388	1,361,082	1,500,000	1,498,245	0	375	0	0	1,900	1,930	FA	11,875	14,250	01/27/2022	02/01/2027
742718-FV-6	PROLOGIS LP			1,2	1 G FE	204,688	93,4518	191,576	205,000	204,840	0	37	0	0	3,375	3,392	JD	308	7,124	12/05/2017	12/15/2027
74340X-BV-2	PRUDENTIAL FINANCIAL INC.			1,2	1 G FE	568,569	82,3669	469,491	570,000	568,942	0	135	0	0	2,100	2,128	MS	3,691	11,970	03/05/2020	03/10/2030
747525-BK-8	QUALCOMM INC.			1,2	1 F FE	497,980	84,4152	422,076	500,000	498,473	0	189	0	0	2,150	2,195	MN	1,224	10,750	05/06/2020	05/20/2030
74834L-BA-7	QUEST DIAGNOSTICS INC.			1,2	2 B FE	757,773	95,5525	726,199	760,000	758,459	0	202	0	0	4,200	4,236	JD	89	31,920	03/07/2019	06/30/2029
756109-AR-5	REALTY INCOME CORP.			1,2	1 G FE	746,243	96,5789	724,342	750,000	748,631	0	327	0	0	4,125	4,178	AO	6,531	30,938	09/16/2014	10/15/2026
775109-CB-5	ROGERS COMMUNICATIONS INC.			1,2	2 A FE	969,913	92,4849	897,104	970,000	969,928	0	16	0	0	3,200	3,202	MS	9,140	45,547	03/07/2022	03/15/2027
79466L-AJ-3	SALESFORCE INC.			1,2	1 F FE	927,312	80,3370	747,134	930,000	927,675	0	248	0	0	1,950	1,982	JJ	8,362	18,286	06/29/2021	07/15/2031
797440-BH-6	SAN DIEGO GAS & ELECTRIC CO.			1	1 F FE	248,883	103,9641	259,910	250,000	249,711	0	74	0	0	6,000	6,038	JD	1,250	15,000	06/05/2006	06/01/2026
806854-AJ-4	SCHLUMBERGER INVESTMENT SA. SIEMENS			1,2	1 F FE	579,779	86,3311	483,454	560,000	575,261	0	(1,922)	0	0	2,650	2,240	JD	206	14,840	08/04/2020	06/28/2030
82620K-AZ-6	FINANCIERINGSMAATSCHAPPIJ NV.			1	1 E FE	414,577	89,1634	370,028	415,000	414,727	0	83	0	0	1,200	1,221	MS	1,522	4,980	03/02/2021	03/11/2026
828807-DQ-7	SIMON PROPERTY GROUP LP			1,2	1 G FE	401,820	78,1409	390,705	500,000	402,194	0	374	0	0	2,250	4,962	JJ	5,188	0	12/14/2022	01/15/2032
857477-BM-4	STATE STREET CORP. SUMITOMO MITSUI FINANCIAL GROUP INC.			2,5	1 E FE	233,000	95,1027	221,589	233,000	233,000	0	0	0	0	2,901	2,902	MS	1,709	6,759	03/26/2020	03/30/2026
86562M-CD-0	T-MOBILE USA INC.			1,2	2 C FE	407,990	78,9306	394,653	500,000	408,291	0	301	0	0	2,250	4,438	MN	1,438	0	12/15/2022	11/15/2031
87264A-BX-2	T-MOBILE USA INC.			1,2	2 C FE	249,835	84,3666	210,917	250,000	249,879	0	41	0	0	2,400	2,408	MS	1,767	4,650	12/01/2021	03/15/2029
87264A-CS-2	TARGET CORP.			1	1 F FE	678,200	97,9549	651,400	665,000	667,469	0	(1,581)	0	0	3,500	3,244	JJ	11,638	23,275	06/24/2015	07/01/2024
87612E-BD-7	TARGET CORP.			1	1 F FE	462,825	93,6814	468,407	500,000	485,186	0	4,188	0	0	2,500	3,462	AO	2,639	12,500	03/15/2017	04/15/2026
87612E-BE-5	TOLEDO EDISON CO.			1	1 G FE	252,338	104,1528	260,382	250,000	251,626	0	(69)	0	0	6,150	6,081	MN	1,965	15,375	11/21/2006	05/15/2037
889175-BD-6	TORONTO-DOMINION BANK			1	1 E FE	460,000	95,8652	440,980	460,000	460,000	0	0	0	0	4,456	4,456	JD	1,310	10,249	06/01/2022	06/08/2032
89115A-2E-1	CONOCOPHILLIPS CO.			1	1 F FE	1,297,460	107,8320	1,078,320	1,000,000	1,136,257	0	(30,766)	0	0	7,800	4,074	JJ	39,000	78,000	03/23/2017	01/01/2027
891490-AR-5	TRANSCANADA PIPELINES LTD.			1,2	2 A FE	344,866	95,2924	333,523	350,000	346,871	0	506	0	0	4,250	4,439	MN	1,901	14,875	10/10/2018	05/15/2028
89352H-AW-9	TRUIST FINANCIAL CORP.			2,5	1 F FE	1,000,000	84,3893	843,893	1,000,000	1,000,000	0	0	0	0	1,887	1,258	JD	1,258	18,870	06/02/2021	06/07/2029
89788M-AE-2	US BANCORP			2	1 E FE	999,730	98,3516	983,516	1,000,000	999,937	0	55	0	0	3,375	3,381	FA	13,688	33,750	01/28/2019	02/05/2024

E104

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
91913Y-AW-0.	VALERO ENERGY CORP.....			1,2	2 B FE	645,015	94,1790	612,164	650,000	646,661	0	460	0	0	4.000	4.094	AO	6,500	26,000	03/21/2019	04/01/2029
92556H-AD-9.	PARAMOUNT GLOBAL.....			1,2	2 B FE	638,318	82,0209	615,157	750,000	638,637	0	320	0	0	4.200	6.322	MN	3,675	0	12/15/2022	05/19/2032
929280-AH-1.	WEA FINANCE LLC.....			1,2	2 B FE	828,348	85,6786	711,132	830,000	829,025	0	224	0	0	2.875	2.906	JJ	11,003	23,863	10/07/2019	01/15/2027
95040Q-AL-8.	WELLTOWER OP LLC.....			1,2	2 A FE	228,829	80,3225	184,742	230,000	229,079	0	101	0	0	2.750	2.806	JJ	2,917	6,325	06/16/2020	01/15/2031
95040Q-AN-4.	WELLTOWER OP LLC.....			1,2	2 A FE	997,150	81,1380	811,380	1,000,000	997,689	0	356	0	0	2.050	2.091	JJ	9,453	21,468	06/23/2021	01/15/2029
961214-EW-9.	WESTPAC BANKING CORP.....		C		1 E FE	490,000	85,2100	417,529	490,000	490,000	0	0	0	0	1.953	1.953	MN	1,090	9,623	11/08/2021	11/20/2028
969457-BZ-2.	WILLIAMS COMPANIES INC.....			1,2	2 B FE	483,410	93,5050	467,525	500,000	483,477	0	67	0	0	4.650	5.088	FA	9,235	0	12/14/2022	08/15/2032
98978V-AS-2.	ZOETIS INC.....			1,2	2 A FE	745,073	81,5968	611,976	750,000	746,275	0	463	0	0	2.000	2.073	MN	1,917	15,000	05/07/2020	05/15/2030
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					78,692,095	XXX	70,699,714	79,115,000	78,587,309	0	(14,213)	0	0	XXX	XXX	XXX	546,115	1,954,941	XXX	XXX
30768W-AA-6.	FARM 2021-1 A - CMO/RMBS.....			4	1 A FE	160,700	81,1929	130,531	160,766	160,696	0	(4)	0	0	2.180	2.175	MON	292	3,505	09/29/2021	01/25/2051
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					160,700	XXX	130,531	160,766	160,696	0	(4)	0	0	XXX	XXX	XXX	292	3,505	XXX	XXX
03882L-AJ-9.	AMMST 2022-MF4 A5 - CMBS.....			4	1 A	2,057,526	85,8267	1,716,535	2,000,000	2,052,731	0	(4,796)	0	0	3.293	3.005	MON	5,489	55,805	02/08/2022	02/18/2055
05608W-AG-9.	BX 2021-SOAR B - CMBS.....			4	1 A	752,301	95,3363	717,216	752,301	752,301	0	0	0	0	5.188	5.277	MON	1,843	18,139	06/11/2021	06/15/2038
05608W-AJ-3.	BX 2021-SOAR C - CMBS.....			4	1 A	361,263	94,5737	361,263	361,263	361,263	0	0	0	0	5.418	5.512	MON	924	9,553	06/11/2021	06/15/2038
065402-BB-4.	BANK 2019-BNK18 A3 - CMBS.....			4	1 A	1,012,737	89,3189	893,189	1,000,000	1,007,942	0	(1,213)	0	0	3.325	3.175	MON	2,771	33,250	05/21/2019	05/17/2062
08162X-BF-0.	BMARK 2020-B20 A4 - CMBS.....			4	1 A	1,262,499	78,7227	984,034	1,250,000	1,259,337	0	(1,356)	0	0	1.746	1.620	MON	1,819	21,827	10/19/2020	10/17/2053
125910-AQ-5.	COMM 2014-UBS4 A4 - CMBS.....			4	1 A	1,009,928	96,6974	966,974	1,000,000	1,000,745	0	(1,180)	0	0	3.420	3.317	MON	2,850	34,177	07/23/2014	08/12/2047
12597D-AC-9.	CSAIL 2019-C18 A3 - CMBS.....			4	1 A	875,328	85,5703	741,609	866,667	872,505	0	(984)	0	0	2.716	2.599	MON	1,962	23,539	11/20/2019	12/17/2052
12635R-AW-8.	CSAIL 2015-C4 A3 - CMBS.....			4	1 A	1,065,293	94,7140	940,501	992,991	1,013,583	0	(8,280)	0	0	3.544	2.627	MON	2,932	35,190	06/17/2016	11/18/2048
126438-AA-8.	CSMC 2020-NET A - CMBS.....			4	1 A	191,261	89,5447	166,276	185,691	188,623	0	(1,096)	0	0	2.257	1.613	MON	349	4,329	07/30/2020	08/17/2037
12655T-BL-2.	COMM 2019-GC44 A4 - CMBS.....			4	1 A	939,256	84,8597	789,196	930,000	936,234	0	(1,054)	0	0	2.698	2.581	MON	2,091	25,091	11/19/2019	08/15/2057
17323C-AF-4.	CGCMT 2015-GC27 AAB - CMBS.....			4	1 A	137,149	97,6942	130,092	133,162	133,556	0	(301)	0	0	2.944	2.520	MON	327	3,920	01/28/2015	02/12/2048
23307D-AZ-6.	DBGS 2018-C1 A3 - CMBS.....			4	1 A	1,009,980	94,4341	944,341	1,000,000	1,005,246	0	(1,106)	0	0	4.197	4.080	MON	3,498	41,970	10/17/2018	10/17/2051
36260J-AC-1.	GSMS 2019-GC39 A3 - CMBS.....			4	1 A	1,514,961	88,7200	1,330,800	1,500,000	1,509,448	0	(1,569)	0	0	3.307	3.197	MON	4,134	49,605	05/09/2019	05/10/2052
46590M-AQ-3.	JPMCC 2016-JP2 A3 - CMBS.....			4	1 A	533,754	91,2510	482,235	528,471	530,032	0	(497)	0	0	2.559	2.436	MON	1,127	13,578	07/08/2016	08/17/2049
46591E-AS-6.	JPMCC 2019-COR5 A3 - CMBS.....			4	1 A	1,012,251	88,4347	884,347	1,000,000	1,007,554	0	(1,360)	0	0	3.123	2.975	MON	2,603	31,234	06/12/2019	06/14/2052
46653D-AA-2.	JPMCC 2021-1440 A - CMBS.....			4	1 A	1,578,000	96,2837	1,519,357	1,578,000	1,578,000	0	0	0	0	5.618	5.684	MON	4,186	44,936	02/26/2021	03/17/2036
55293D-AE-1.	MHP 2022-MH1L C - CMBS.....			4,5	1 G	615,379	94,2654	582,537	617,975	624,687	0	9,308	0	0	5.599	4.550	MON	1,634	16,080	01/07/2022	01/18/2039
78485G-AJ-3.	SREIT 2021-FLWR C - CMBS.....			4	1 A	153,439	94,7749	145,953	154,000	155,748	0	2,180	0	0	5.344	3,248	MON	389	3,956	07/12/2021	07/15/2036
95003L-AA-8.	WFCM 2021-SAVE A - CMBS.....			4	1 A	630,861	93,3938	589,185	630,861	630,861	0	0	0	0	5.468	5.930	MON	1,629	17,005	01/29/2021	02/15/2040
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					16,713,167	XXX	14,866,036	16,481,382	16,620,396	0	(13,304)	0	0	XXX	XXX	XXX	42,556	483,185	XXX	XXX
04966H-AA-4.	ATRM XLII A1 - CDO.....		C	4	1 A FE	1,198,200	98,3418	1,180,102	1,200,000	1,239,443	0	40,735	0	0	5.505	3.561	JAJO	12,661	27,512	12/10/2020	11/21/2030
05377R-ER-1.	AESOP 212 A - ABS.....			4	1 A FE	1,375,917	86,4659	1,189,770	1,376,000	1,375,915	0	(3)	0	0	1.660	1.669	MON	698	22,842	11/09/2021	02/20/2028
05683F-AJ-8.	BCC 2020-5 A1 - CDO.....		C	4	1 A FE	1,500,000	98,0089	1,470,133	1,500,000	1,500,000	0	0	0	0	5.463	5.539	JAJO	16,615	34,428	12/09/2020	01/20/2032
07133R-AA-3.	BATLN X11 A1 - CDO.....			4	1 A FE	954,000	96,9317	969,317	1,000,000	1,023,503	0	53,942	0	0	5.720	4.546	FMAN	7,150	23,618	04/29/2020	05/19/2031
143133-AC-0.	CGMS 216 A2 - CDO.....		C	4	1 A FE	667,000	95,0570	634,030	667,000	667,000	0	0	0	0	5.429	6.156	JAJO	7,645	17,653	06/30/2021	07/17/2034
17305E-GS-8.	CCCIT 2018-A7 A7 - ABS.....			4	1 A FE	209,829	96,2706	202,168	210,000	209,891	0	16	0	0	3.960	3.969	AO	1,802	8,316	10/05/2018	10/15/2030
40441J-AE-1.	HPEFS 2021-2 C - ABS.....			4	1 A FE	609,850	94,6668	577,468	610,000	609,781	0	(79)	0	0	0.880	0.918	MON	164	5,368	06/15/2021	09/20/2028
42806M-AE-9.	HERTZ 2021-2 A - ABS.....			4	1 A FE	992,845	86,7406	932,845	993,000	992,886	0	24	0	0	1.680	1.689	MON	278	16,931	06/24/2021	12/27/2027
67578F-AA-5.	OCT49 49 A1 - CDO.....		C	2	1 A FE	1,500,000	98,5538	1,478,308	1,500,000	1,500,000	0	0	0	0	5.299	6.010	JAJO	16,781	33,819	12/11/2020	01/18/2033
74980Q-AC-5.	RRAM 17 A1B - CDO.....		C	4	1 A FE	2,750,000	95,6828	2,631,277	2,750,000	2,750,000	0	0	0	0	5.479	5.677	JAJO	31,809	80,340	06/11/2021	07/15/2034
92326J-AE-2.	VENTR 41 A2 - CDO.....		C	4	1 A FE	724,000	93,2833	675,371	724,000	724,000	0	0	0	0	5.843	5.920	JAJO	8,578	19,407	01/11/2021	01/20/2034
95058X-AK-4.	WEN 211 A2 - RMBS.....			4	2 B FE	584,105	80,4651	470,000	584,105	584,105	0	0	0	0	2.370	2.370	MJSD	615	13,843	06/15/2021	06/15/2051
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					13,065,746	XXX	12,339,279	13,114,105	13,176,525	0	94,636	0	0	XXX	XXX	XXX	104,795	304,076	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					108,631,708	XXX	98,035,560	108,871,253	108,544,926	0	67,114	0	0	XXX	XXX	XXX	693,758	2,745,707	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					80,525,723	XXX	72,424,195	80,945,000	80,420,331	0	(15,066)	0	0	XXX	XXX	XXX	573,452	1,997,951	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					35,379,346	XXX	31,586,048	34,021,848	35,517,764	0	179,941	0	0	XXX	XXX	XXX	99,633	1,047,222	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					16,713,167	XXX	14,866,036	16,481,382	16,620,396	0	(13,304)	0	0	XXX	XXX	XXX	42,556	483,185	XXX	XXX
2449999999	-																				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

1.

Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 65,134,314	1B	\$ 0	1C	\$ 1,107,000	1D	\$ 6,057,948	1E	\$ 11,148,636	1F	\$ 14,345,336	1G	\$ 11,487,357
1B	2A	\$ 14,299,232	2B	\$ 16,446,452	2C	\$ 5,708,741								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS		02/02/2022	FED BUY	XXX	1,004,688	996,590	138
912828-YU-8	UNITED STATES TREASURY		01/13/2022	FED BUY	XXX	503,381	500,000	1,004
0109999999 - Bonds - U.S. Governments						1,508,068	1,496,590	1,143
010869-KA-2	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		07/28/2022	Exchange	XXX	14,986	15,000	322
3133B7-GB-8	FH QD9194 - RMBS		08/24/2022	FED BUY	XXX	450,311	482,988	966
3133BK-FA-2	FH QE9161 - RMBS		09/13/2022	FED BUY	XXX	489,345	497,507	808
3133KN-3X-9	FH RA7114 - RMBS		04/07/2022	FED BUY	XXX	759,006	749,404	583
3140MN-PC-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		08/25/2022	FED BUY	XXX	918,616	984,864	2,052
3140MS-E6-8	FN BW1056 - RMBS		06/06/2022	FED BUY	XXX	2,400,532	2,355,339	0
3140XG-ZV-4	FN FS1655 - RMBS		04/27/2022	FED BUY	XXX	1,004,063	1,000,000	3,000
3140XH-H6-7	FN FS2052 - RMBS		06/06/2022	FED BUY	XXX	1,355,594	1,355,594	904
54627R-AP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FAGS &		05/12/2022	J.P. Morgan Securities LLC	XXX	420,000	420,000	0
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,812,452	7,860,696	8,635
03027X-BV-1	AMERICAN TOWER CORP.		03/29/2022	J.P. Morgan Securities LLC	XXX	457,778	460,000	0
03882L-AJ-9	AMMST 22MF4 A5 - CMBS		02/08/2022	J.P. Morgan Securities LLC	XXX	2,057,526	2,000,000	2,378
06417X-AD-3	BANK OF NOVA SCOTIA	C	01/03/2022	BANK OF NOVA SCOTIA	XXX	669,705	670,000	0
22822V-AZ-4	CROWN CASTLE INTERNATIONAL CORP.		03/02/2022	BANC OF AMERICA SECURITIES LLC	XXX	269,347	270,000	0
256677-AL-9	DOLLAR GENERAL CORP.		12/14/2022	US BANCORP INVESTMENTS INC.	XXX	508,160	500,000	5,972
278642-AY-9	EBAY INC.		12/14/2022	BANC OF AMERICA SECURITIES LLC	XXX	419,170	500,000	1,300
30303M-8H-8	META PLATFORMS INC.		12/29/2022	Wells Fargo Securities LLC	XXX	455,846	500,000	7,486
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I		12/15/2022	MORGAN STANLEY & COMPANY	XXX	613,508	750,000	5,063
361448-BJ-1	GATX CORP.		03/02/2022	BANC OF AMERICA SECURITIES LLC	XXX	708,225	710,000	0
458140-CA-6	INTEL CORP.		12/15/2022	GOLDMAN SACHS AND CO. LLC	XXX	722,648	750,000	11,585
55293D-AE-1	MHP 2022-MHIL C - CMBS		01/07/2022	CITIGROUP GLOBAL MKTS/SALOMON	XXX	633,328	636,000	0
59217G-ER-6	METROPOLITAN LIFE GLOBAL FUNDING I		01/03/2022	J.P. Morgan Securities LLC	XXX	749,145	750,000	0
59217G-EZ-8	METROPOLITAN LIFE GLOBAL FUNDING I		03/14/2022	BANC OF AMERICA SECURITIES LLC	XXX	997,090	1,000,000	0
70450Y-AL-7	PAYPAL HOLDINGS INC.		12/15/2022	BNP PARIBAS SECURITIES CORP./FIXED INCOM	XXX	728,738	750,000	1,650
718172-CX-5	PHILIP MORRIS INTERNATIONAL INC.		12/15/2022	BOFA SECURITIES INC	XXX	529,480	500,000	2,556
742718-FV-6	PROCTER & GAMBLE CO.		01/27/2022	CITIGROUP GLOBAL MKTS/SALOMON	XXX	1,497,870	1,500,000	0
775109-CB-5	ROGERS COMMUNICATIONS INC.	C	03/07/2022	J.P. Morgan Securities LLC	XXX	969,913	970,000	0
828807-DQ-7	SIMON PROPERTY GROUP LP		12/14/2022	CITIGROUP GLOBAL MKTS/SALOMON	XXX	401,820	500,000	4,719
87264A-BX-2	T-MOBILE USA INC.		12/15/2022	PERSHING LLC	XXX	407,990	500,000	1,063
89115A-2E-1	TORONTO-DOMINION BANK	C	06/01/2022	BONY/TORONTO DOMINION SECURITIES INC.	XXX	460,000	460,000	0
92556H-AD-9	PARAMOUNT GLOBAL		12/15/2022	MORGAN STANLEY & COMPANY	XXX	638,318	750,000	2,625
969457-BZ-2	WILLIAMS COMPANIES INC.		12/14/2022	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	483,410	500,000	8,267
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,379,013	15,926,000	54,663
2509999997 - Bonds - Subtotals - Bonds - Part 3						24,699,533	25,283,286	64,440
2509999998 - Bonds - Summary item from Part 5 for Bonds						455,745	500,000	6,951
2509999999 - Bonds - Subtotals - Bonds						25,155,278	25,783,286	71,392
6009999999 Totals						25,155,278	XXX	71,392

E13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36202D-A5-0	G2 002728 - RMBS		12/01/2022	Paydown	XXX	620	620	620	620	.0	.0	.0	.0	.0	620	.0	.0	.0	.19	03/20/2029
36202E-G4-5	G2 003819 - RMBS		12/01/2022	Paydown	XXX	10,537	10,537	10,414	10,414	.0	124	.0	124	.0	10,537	.0	.0	.0	.252	02/20/2036
36202E-GN-3	G2 003805 - RMBS		12/01/2022	Paydown	XXX	8,942	8,942	8,653	8,751	.0	190	.0	190	.0	8,942	.0	.0	.0	.231	01/20/2036
36202E-HE-2	G2 003829 - RMBS		12/01/2022	Paydown	XXX	9,605	9,605	9,295	9,410	.0	196	.0	196	.0	9,605	.0	.0	.0	.219	03/20/2036
36202E-HM-8	G2 003964 - RMBS		12/01/2022	Paydown	XXX	2,891	2,891	2,891	2,888	.0	.3	.0	.3	.0	2,891	.0	.0	.0	.108	03/20/2037
36202E-NW-5	G2 004005 - RMBS		12/01/2022	Paydown	XXX	2,259	2,259	2,255	2,254	.0	5	.0	5	.0	2,259	.0	.0	.0	.64	07/20/2037
36208F-L2-4	GN 449545 - RMBS		12/01/2022	Paydown	XXX	747	747	747	747	.0	.0	.0	.0	.0	747	.0	.0	.0	.30	05/15/2028
36208T-4W-7	GN 460837 - RMBS		12/01/2022	Paydown	XXX	321	321	326	324	.0	(3)	.0	(3)	.0	321	.0	.0	.0	.12	06/15/2028
36210A-ST-5	GN 486630 - RMBS		12/01/2022	Paydown	XXX	313	313	313	313	.0	.0	.0	.0	.0	313	.0	.0	.0	.14	10/15/2028
36210B-EG-6	GN 487135 - RMBS		12/01/2022	Paydown	XXX	6,811	6,811	6,807	6,803	.0	8	.0	8	.0	6,811	.0	.0	.0	.179	03/15/2035
36225A-VK-3	GN 780618 - RMBS		12/01/2022	Paydown	XXX	151	151	157	156	.0	(5)	.0	(5)	.0	151	.0	.0	.0	.7	08/15/2027
36241L-CX-2	GN 782786 - RMBS		12/01/2022	Paydown	XXX	86,362	86,362	96,416	96,105	.0	(9,742)	.0	(9,742)	.0	86,362	.0	.0	.0	2,194	10/15/2039
36291X-YK-9	GN 641614 - RMBS		12/01/2022	Paydown	XXX	12,140	12,140	11,882	11,948	.0	192	.0	192	.0	12,140	.0	.0	.0	.357	04/15/2035
36292C-EH-3	GN 644636 - RMBS		12/01/2022	Paydown	XXX	18,323	18,323	17,922	17,986	.0	337	.0	337	.0	18,323	.0	.0	.0	.439	09/15/2035
36292D-XE-7	GN 646077 - RMBS		12/01/2022	Paydown	XXX	3,111	3,111	3,180	3,338	.0	(227)	.0	(227)	.0	3,111	.0	.0	.0	.68	12/15/2037
36292F-UA-3	GN 647777 - RMBS		12/01/2022	Paydown	XXX	13,031	13,031	12,746	12,764	.0	266	.0	266	.0	13,031	.0	.0	.0	.197	09/15/2035
36295X-FZ-3	GN 683384 - RMBS		12/01/2022	Paydown	XXX	2,805	2,805	2,805	2,908	.0	(103)	.0	(103)	.0	2,805	.0	.0	.0	.105	01/15/2038
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS		12/01/2022	Paydown	XXX	54,460	54,460	54,903	54,903	.0	(442)	.0	(442)	.0	54,460	.0	.0	.0	.692	12/20/2051
0109999999	- Bonds - U.S. Governments					233,428	233,428	242,355	187,728	.0	(9,202)	.0	(9,202)	.0	233,428	.0	.0	.0	5,186	XXX
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		07/28/2022	Exchange	XXX	14,986	15,000	14,959	14,985	.0	.1	.0	.1	.0	14,986	.0	.0	.0	.817	10/01/2029
3128K8-GL-4	FH A47403 - RMBS		12/01/2022	Paydown	XXX	2,657	2,657	2,511	2,531	.0	126	.0	126	.0	2,657	.0	.0	.0	.87	10/01/2035
3128M8-AW-4	FH 606021 - RMBS		12/01/2022	Paydown	XXX	7,398	7,398	8,014	8,295	.0	(897)	.0	(897)	.0	7,398	.0	.0	.0	.185	01/01/2040
3128MJ-VG-2	FH 608614 - RMBS		12/01/2022	Paydown	XXX	17,031	17,031	17,121	17,180	.0	(149)	.0	(149)	.0	17,031	.0	.0	.0	.267	11/01/2044
31292H-LB-8	FH 601222 - RMBS		12/01/2022	Paydown	XXX	253	253	256	267	.0	(14)	.0	(14)	.0	253	.0	.0	.0	.9	09/01/2031
31294N-UB-3	FH 604178 - RMBS		12/01/2022	Paydown	XXX	48,112	48,112	50,315	49,107	.0	(995)	.0	(995)	.0	48,112	.0	.0	.0	.604	02/01/2028
31296N-T5-6	FH 614172 - RMBS		12/01/2022	Paydown	XXX	1,032	1,032	1,071	1,052	.0	(23)	.0	(23)	.0	1,032	.0	.0	.0	.36	10/01/2033
31296P-WH-1	FH 615148 - RMBS		12/01/2022	Paydown	XXX	686	686	705	695	.0	(8)	.0	(8)	.0	686	.0	.0	.0	.23	10/01/2033
31297Y-T8-5	FH 614175 - RMBS		12/01/2022	Paydown	XXX	74	74	73	73	.0	.0	.0	.0	.0	74	.0	.0	.0	.3	08/01/2030
31329M-VA-5	FH 244209 - RMBS		12/01/2022	Paydown	XXX	161,345	161,345	172,110	172,038	.0	(10,693)	.0	(10,693)	.0	161,345	.0	.0	.0	2,090	04/01/2043
3132AC-SX-9	FH 270534 - RMBS		12/01/2022	Paydown	XXX	73,859	73,859	80,541	81,656	.0	(7,797)	.0	(7,797)	.0	73,859	.0	.0	.0	1,144	12/01/2047
3132XC-R5-6	FH 667708 - RMBS		12/01/2022	Paydown	XXX	138,953	138,953	139,322	139,271	.0	(318)	.0	(318)	.0	138,953	.0	.0	.0	2,135	03/01/2048
31335B-BE-5	FH 660937 - RMBS		12/01/2022	Paydown	XXX	144,903	144,903	152,029	151,790	.0	(6,888)	.0	(6,888)	.0	144,903	.0	.0	.0	2,150	04/01/2047
31335B-D4-5	FH 661023 - RMBS		12/01/2022	Paydown	XXX	190,834	190,834	192,087	191,980	.0	(1,146)	.0	(1,146)	.0	190,834	.0	.0	.0	2,392	04/01/2047
3133B7-GB-8	FH 009194 - RMBS		12/01/2022	Paydown	XXX	3,048	3,048	2,842	2,842	.0	206	.0	206	.0	3,048	.0	.0	.0	.19	03/01/2052
3133BK-FA-2	FH 069161 - RMBS		12/01/2022	Paydown	XXX	14,203	14,203	13,970	13,970	.0	233	.0	233	.0	14,203	.0	.0	.0	.106	09/01/2052
3133KN-3X-9	FH RA7114 - RMBS		12/01/2022	Paydown	XXX	54,309	54,309	55,005	55,005	.0	(696)	.0	(696)	.0	54,309	.0	.0	.0	.688	04/01/2052
3136A2-5J-8	FNR 2011-141 JA - CMO/RMBS		10/25/2022	Paydown	XXX	37,281	37,281	40,834	37,458	.0	(178)	.0	(178)	.0	37,281	.0	.0	.0	.628	11/25/2039
3136A2-L6-8	FNR 2011-124 JP - CMO/RMBS		12/01/2022	Paydown	XXX	39,374	39,374	43,449	41,185	.0	(1,810)	.0	(1,810)	.0	39,374	.0	.0	.0	.812	02/25/2041
3136A3-KG-5	FNR 2011-146 NA - CMO/RMBS		05/25/2022	Paydown	XXX	20,395	20,395	22,323	20,470	.0	(76)	.0	(76)	.0	20,395	.0	.0	.0	.201	04/25/2040
3136A8-S6-8	FNR 2012-113 AP - CMO/RMBS		12/01/2022	Paydown	XXX	42,899	42,899	47,477	44,319	.0	(1,420)	.0	(1,420)	.0	42,899	.0	.0	.0	.758	07/25/2041
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS		12/01/2022	Paydown	XXX	85,362	85,362	91,151	87,123	.0	(1,762)	.0	(1,762)	.0	85,362	.0	.0	.0	1,079	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS		12/01/2022	Paydown	XXX	51,897	51,897	56,600	53,558	.0	(1,661)	.0	(1,661)	.0	51,897	.0	.0	.0	.843	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS		12/01/2022	Paydown	XXX	115,561	115,561	126,540	120,410	.0	(4,849)	.0	(4,849)	.0	115,561	.0	.0	.0	1,948	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS		12/01/2022	Paydown	XXX	35,529	35,529	38,169	37,096	.0	(1,567)	.0	(1,567)	.0	35,529	.0	.0	.0	.627	01/25/2043
3136AE-OW-0	FNR 2013-55 HP - CMO/RMBS		12/01/2022	Paydown	XXX	56,716	56,716	61,537	59,538	.0	(2,822)	.0	(2,822)	.0	56,716	.0	.0	.0	.900	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS		12/01/2022	Paydown	XXX	98,857	98,857	103,540	99,744	.0	(887)	.0	(887)	.0	98,857	.0	.0	.0	1,523	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS		12/01/2022	Paydown	XXX	93,645	93,645	97,772	96,243	.0	(2,598)	.0	(2,598)	.0	93,645	.0	.0	.0	1,225	10/25/2044
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS		12/01/2022	Paydown	XXX	67,598	67,598	70,767	69,241	.0	(1,643)	.0	(1,643)	.0	67,598	.0	.0	.0	.880	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS		12/01/2022	Paydown	XXX	111,191	111,191	119,252	118,536	.0	(7,345)	.0	(7,345)	.0	111,191	.0	.0	.0	1,794	12/25/2045
3136AR-DJ-4	FNR 2016-2 WA - CMO/RMBS		06/27/2022	Paydown	XXX	80,992	80,992	85,611	81,307	.0	(315)	.0	(315)	.0	80,992	.0	.0	.0	.742	05/25/2041
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		12/01/2022	Paydown	XXX	85,947	85,947	91,171	87,123	.0	(1,176)	.0	(1,176)	.0	85,947	.0	.0	.0	1,192	05/25/2042
3136AR-Q3-5	FNR 2016-29 PA - CMO/RMBS		12/01/2022	Paydown	XXX	130,344	130,344	137,595	135,120	.0	(4,776)	.0	(4,776)	.0	130,344	.0	.0	.0	1,642	08/25/2045
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS		12/01/2022	Paydown	XXX	124,063	124,063	127,956	128,080	.0	(4,017)	.0	(4,017)	.0	124,063	.0	.0	.0	1,	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137BD-KF-2	FHR 4384 LA - CMO/RMBS		05/16/2022	Paydown	XXX	34,323	34,323	36,133	34,365	.0	(42)	.0	(42)	.0	34,323	.0	.0	.0	.266	09/15/2040
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS		12/01/2022	Paydown	XXX	65,532	65,532	69,167	66,734	.0	(1,202)	.0	(1,202)	.0	65,532	.0	.0	.0	1,078	11/15/2041
3137BK-UK-4	FHR 4494 KA - CMO/RMBS		12/01/2022	Paydown	XXX	72,463	72,463	77,513	73,746	.0	(1,283)	.0	(1,283)	.0	72,463	.0	.0	.0	1,237	10/15/2042
3137BM-QC-3	FHR 4544 CA - CMO/RMBS		12/01/2022	Paydown	XXX	158,891	158,891	167,307	160,292	.0	(1,401)	.0	(1,401)	.0	158,891	.0	.0	.0	2,404	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS		12/01/2022	Paydown	XXX	155,576	155,576	162,990	157,318	.0	(1,742)	.0	(1,742)	.0	155,576	.0	.0	.0	2,143	01/15/2043
3137BM-XB-7	FHR 4551 KA - CMO/RMBS		10/17/2022	Paydown	XXX	44,868	44,868	47,638	45,114	.0	(245)	.0	(245)	.0	44,868	.0	.0	.0	463	04/15/2042
3137F4-TS-1	FHR 4777 CB - CMO/RMBS		12/01/2022	Paydown	XXX	120,211	120,211	121,320	120,211	.0	(320)	.0	(320)	.0	120,211	.0	.0	.0	1,678	10/15/2045
3138A8-AH-1	FN AH6787 - RMBS		12/01/2022	Paydown	XXX	23,862	23,862	25,226	25,121	.0	(1,259)	.0	(1,259)	.0	23,862	.0	.0	.0	487	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS		12/01/2022	Paydown	XXX	99,069	99,069	104,062	104,977	.0	(5,908)	.0	(5,908)	.0	99,069	.0	.0	.0	1,734	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS		12/01/2022	Paydown	XXX	43,882	43,882	45,521	45,572	.0	(1,690)	.0	(1,690)	.0	43,882	.0	.0	.0	735	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS		12/01/2022	Paydown	XXX	19,879	19,879	20,960	20,922	.0	(1,043)	.0	(1,043)	.0	19,879	.0	.0	.0	379	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS		12/01/2022	Paydown	XXX	14,540	14,540	15,346	15,185	.0	(645)	.0	(645)	.0	14,540	.0	.0	.0	368	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS		12/01/2022	Paydown	XXX	14,154	14,154	15,229	15,343	.0	(1,189)	.0	(1,189)	.0	14,154	.0	.0	.0	228	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS		12/01/2022	Paydown	XXX	56,225	56,225	60,143	58,400	.0	(1,814)	.0	(1,814)	.0	56,225	.0	.0	.0	892	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS		12/01/2022	Paydown	XXX	35,597	35,597	35,643	35,634	.0	(37)	.0	(37)	.0	35,597	.0	.0	.0	560	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS		12/01/2022	Paydown	XXX	17,489	17,489	18,670	18,697	.0	(1,208)	.0	(1,208)	.0	17,489	.0	.0	.0	319	09/01/2043
3138WJ-TB-4	FN AS8645 - RMBS		12/01/2022	Paydown	XXX	414,905	414,905	446,931	448,324	.0	(33,418)	.0	(33,418)	.0	414,905	.0	.0	.0	5,471	01/01/2047
3138Y6-4C-5	FN AX5318 - RMBS		12/01/2022	Paydown	XXX	66,962	66,962	70,268	70,608	.0	(3,646)	.0	(3,646)	.0	66,962	.0	.0	.0	1,499	01/01/2042
31396F-QC-0	FHR 3080 KB - CMO/RMBS		12/01/2022	Paydown	XXX	16,104	16,104	15,319	15,900	.0	204	.0	204	.0	16,104	.0	.0	.0	472	12/15/2025
31396J-ZL-8	FHR 3127 CY - CMO/RMBS		12/01/2022	Paydown	XXX	31,796	31,796	30,903	31,534	.0	263	.0	263	.0	31,796	.0	.0	.0	876	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS		12/01/2022	Paydown	XXX	16,098	16,098	15,361	15,902	.0	196	.0	196	.0	16,098	.0	.0	.0	459	03/15/2026
31396N-4B-9	FHR 3135 LE - CMO/RMBS		12/01/2022	Paydown	XXX	20,041	20,041	19,050	19,792	.0	249	.0	249	.0	20,041	.0	.0	.0	574	04/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS		12/01/2022	Paydown	XXX	5,086	5,086	5,413	5,325	.0	(239)	.0	(239)	.0	5,086	.0	.0	.0	112	10/15/2039
31401J-DB-1	FN 709398 - RMBS		12/01/2022	Paydown	XXX	871	871	868	868	.0	4	.0	4	.0	871	.0	.0	.0	26	07/01/2033
31403B-DT-7	FN 743614 - RMBS		12/01/2022	Paydown	XXX	3,599	3,599	3,726	3,750	.0	(151)	.0	(151)	.0	3,599	.0	.0	.0	119	11/01/2033
31403C-6L-0	FN 745275 - RMBS		12/01/2022	Paydown	XXX	5,613	5,613	6,053	6,185	.0	(572)	.0	(572)	.0	5,613	.0	.0	.0	130	02/01/2036
31403F-L5-1	FN 747448 - RMBS		12/01/2022	Paydown	XXX	6,567	6,567	6,706	6,632	.0	(66)	.0	(66)	.0	6,567	.0	.0	.0	195	10/01/2033
31406U-JK-5	FN 820266 - RMBS		12/01/2022	Paydown	XXX	1,479	1,479	1,453	1,462	.0	17	.0	17	.0	1,479	.0	.0	.0	47	07/01/2035
31407F-U8-1	FN 829607 - RMBS		12/01/2022	Paydown	XXX	3,205	3,205	3,211	3,125	.0	80	.0	80	.0	3,205	.0	.0	.0	14	08/01/2035
31408D-KE-3	FN 848193 - RMBS		12/01/2022	Paydown	XXX	3,153	3,153	3,058	3,064	.0	89	.0	89	.0	3,153	.0	.0	.0	74	11/01/2035
3140F0-JG-0	FN BC4762 - RMBS		12/01/2022	Paydown	XXX	47,487	47,487	52,628	53,095	.0	(5,608)	.0	(5,608)	.0	47,487	.0	.0	.0	693	10/01/2046
3140GW-GD-9	FN BH7395 - RMBS		12/01/2022	Paydown	XXX	133,532	133,532	133,532	133,592	.0	(60)	.0	(60)	.0	133,532	.0	.0	.0	1,726	08/01/2047
3140J8-A7-8	FN BM3629 - RMBS		12/01/2022	Paydown	XXX	56,730	56,730	56,745	56,726	.0	4	.0	4	.0	56,730	.0	.0	.0	911	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS		12/01/2022	Paydown	XXX	60,619	60,619	60,941	60,972	.0	(353)	.0	(353)	.0	60,619	.0	.0	.0	1,220	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS		12/01/2022	Paydown	XXX	152,669	152,669	155,675	155,921	.0	(2,622)	.0	(2,622)	.0	152,669	.0	.0	.0	2,664	10/01/2033
3140J9-MA-6	FN BM4852 - RMBS		12/01/2022	Paydown	XXX	71,274	71,274	75,784	76,139	.0	(4,866)	.0	(4,866)	.0	71,274	.0	.0	.0	1,324	07/01/2044
3140J9-UF-6	FN BMS081 - RMBS		12/01/2022	Paydown	XXX	100,519	100,519	109,110	111,016	.0	(10,498)	.0	(10,498)	.0	100,519	.0	.0	.0	1,560	11/01/2048
3140M9-V5-3	FN BU7835 - RMBS		12/01/2022	Paydown	XXX	177,537	177,537	182,030	182,012	.0	(4,475)	.0	(4,475)	.0	177,537	.0	.0	.0	2,953	12/01/2051
3140MN-PC-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/01/2022	Paydown	XXX	22,765	22,765	21,234	.0	.0	1,531	.0	1,531	.0	22,765	.0	.0	.0	119	05/01/2052
3140MS-E6-8	FN BW1056 - RMBS		12/01/2022	Paydown	XXX	73,662	73,662	75,076	.0	.0	(1,413)	.0	(1,413)	.0	73,662	.0	.0	.0	1,290	06/01/2052
3140X7-BJ-7	FN FM3640 - RMBS		12/01/2022	Paydown	XXX	224,970	224,970	244,550	250,536	.0	(25,566)	.0	(25,566)	.0	224,970	.0	.0	.0	3,425	12/01/2047
3140X8-ZZ-9	FN FMS291 - RMBS		12/01/2022	Paydown	XXX	154,361	154,361	167,675	168,588	.0	(14,227)	.0	(14,227)	.0	154,361	.0	.0	.0	2,226	07/01/2046
3140X8-DY-0	FN FM4618 - RMBS		12/01/2022	Paydown	XXX	38,843	38,843	42,023	42,642	.0	(3,799)	.0	(3,799)	.0	38,843	.0	.0	.0	647	01/01/2048
3140X8-ZG-5	FN FMS242 - RMBS		12/01/2022	Paydown	XXX	185,068	185,068	200,655	201,971	.0	(16,903)	.0	(16,903)	.0	185,068	.0	.0	.0	2,679	12/01/2047
3140X9-RD-9	FN FMS883 - RMBS		12/01/2022	Paydown	XXX	367,536	367,536	393,896	398,398	.0	(30,802)	.0	(30,802)	.0	367,536	.0	.0	.0	5,392	04/01/2048
3140XA-3K-6	FN FM7101 - RMBS		12/01/2022	Paydown	XXX	188,017	188,017	202,324	203,395	.0	(15,378)	.0	(15,378)	.0	188,017	.0	.0	.0	2,816	11/01/2048
3140XG-ZV-4	FN FS1655 - RMBS		12/01/2022	Paydown	XXX	84,507	84,507	84,850	.0	.0	(343)	.0	(343)	.0	84,507	.0	.0	.0	889	04/01/2052
3140XH-H6-7	FN FS2052 - RMBS		12/01/2022	Paydown	XXX	33,191	33,191	33,191	.0	.0	.0	.0	.0	.0	33,191	.0	.0	.0	478	06/01/2052
31410B-FZ-2	FN 884084 - RMBS		12/01/2022	Paydown	XXX	1,452	1,452	1,408	1,408	.0	44	.0	44	.0	1,452	.0	.0	.0	44	06/01/2036
31410L-NH-1	FN 890592 - RMBS		12/01/2022	Paydown	XXX	28,383	28,383	30,675	29,183	.0	(800)	.0	(800)	.0	28,383	.0	.0	.0	650	10/01/2026
31410L-VD-1	FN 890812 - RMBS		12/01/2022	Paydown	XXX	135,116	135,116	138,399	138,391	.0	(3,274)	.0	(3,274)	.0	135,116	.0	.0	.0	2,124	01/01/2047
31417C-HH-1	FN ABS631 - RMBS		12/01/2022	Paydown	XXX	71,298	71,298	76,367	73,676	.0	(2,378)	.0	(2,378)	.0	71,298	.0	.0	.0	1,068	07/01/2027
31417V-P3-1	FN AC8541 - RMBS		12/01/2022	Paydown	XXX	12,292	12,292	12,966	12,531	.0	(239)	.0	(239)	.0	12,292	.0	.0	.0	366	12/01/2024
31418D-JR-4	FN MA3871 - RMBS		12/01/2022	Paydown	XXX	60,954	60,954	61,906	62,502	.0	(1,548)	.0	(1,548)	.0	60,954	.0	.0	.0	694	12/01/2049
31419B-DB-8	FN AE0997 - RMBS		12/01/2022	Paydown	XXX	41,935	41,935	43,472	43,323	.0	(1,388)	.0	(1,388)	.0	41,935	.0	.0	.0	868	02/01/2041
0909999999	Bonds - U.S. Special Revenue and Special Assessment Agencies and Authorities of Governments and Their Political Subdivisions					6,386,195	6,386,209	6,723,819	6,378,120	0	(278,094)	0	(278,094)	0	6,386,194	0	1	1	97,674	XXX
00216L-AA-1	ASB BANK LTD.	C.	12/13/2022	COMMONWEALTH BANK OF AUSTRALIA	XXX	801,478	806,000	801,680	804,661	.0	872	.0	872	.0	805,532	.0	(4,054)	(4,054)	30,309	06/14/2023

E14.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
03027X-AL-4	AMERICAN TOWER CORP		.01/18/2022	Maturity @ 100.00	XXX	750,000	750,000	748,935	749,992	.0	.8	.0	.8	.0	750,000	.0	.0	.0	8,438	.01/15/2022	
037833-BF-6	APPLE INC		.05/13/2022	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,497,240	1,499,845	.0	155	.0	155	.0	1,500,000	.0	.0	.0	20,250	.05/13/2022	
037833-CQ-1	APPLE INC		.05/11/2022	Maturity @ 100.00	XXX	660,000	660,000	658,825	659,911	.0	89	.0	89	.0	660,000	.0	.0	.0	7,590	.05/11/2022	
05608W-AG-9	BX 2021-SOAR B - CMBS		.06/15/2022	Paydown	XXX	5,699	5,699	5,699	5,699	.0	.0	.0	.0	.0	5,699	.0	.0	.0	36	.06/15/2038	
05608W-AJ-3	BX 2021-SOAR C - CMBS		.06/15/2022	Paydown	XXX	2,737	2,737	2,737	2,737	.0	.0	.0	.0	.0	2,737	.0	.0	.0	20	.06/15/2038	
126438-AA-8	CSMC 2020-NET A - CMBS		.10/01/2022	Paydown	XXX	4,309	4,309	4,439	4,403	.0	(93)	.0	(93)	.0	4,309	.0	.0	.0	18	.08/17/2037	
172967-HD-6	CITIGROUP INC		.12/13/2022	GOLDMAN SACHS AND CO. LLC	XXX	387,001	390,000	389,103	389,815	.0	96	.0	96	.0	389,911	.0	(2,910)	(2,910)	17,211	.10/25/2023	
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS		.12/01/2022	Paydown	XXX	80,461	80,461	82,869	80,881	.0	(420)	.0	(420)	.0	80,461	.0	.0	.0	1,276	.02/12/2048	
17401Q-AQ-4	CITIZENS BANK NA		.12/13/2022	PERSHING LLC	XXX	747,413	750,000	748,913	749,711	.0	221	.0	221	.0	749,932	.0	(2,520)	(2,520)	33,608	.03/29/2023	
231021-AR-7	CUMMINS INC		.12/13/2022	BOFA SECURITIES INC	XXX	207,919	210,000	208,744	209,749	.0	135	.0	135	.0	209,884	.0	(1,965)	(1,965)	9,241	.10/01/2023	
247109-BS-9	DELMARVA POWER & LIGHT CO		.12/13/2022	J.P. Morgan Securities LLC	XXX	488,530	495,000	494,792	494,959	.0	20	.0	20	.0	494,980	.0	(6,449)	(6,449)	18,769	.11/15/2023	
254683-BX-2	DCENT 2017-2 A - ABS		.01/14/2022	Maturity @ 100.00	XXX	910,000	910,000	909,514	909,996	.0	4	.0	4	.0	910,000	.0	.0	.0	1,812	.07/15/2024	
262496-AS-9	DRSLF 33 AR3 - CDO		.03/02/2022	Paydown	XXX	973,314	973,314	973,314	973,314	.0	.0	.0	.0	.0	973,314	.0	.0	.0	4,077	.04/16/2029	
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		.12/01/2022	Paydown	XXX	16,262	16,262	16,255	16,255	.0	7	.0	7	.0	16,262	.0	.0	.0	110	.01/25/2051	
375558-BL-6	GILEAD SCIENCES INC		.12/13/2022	MARKET TAXES CORP	XXX	275,276	280,000	279,009	279,746	.0	144	.0	144	.0	279,890	.0	(4,614)	(4,614)	9,022	.09/01/2023	
458140-BB-5	INTEL CORP		.04/11/2022	Call @ 100.00	XXX	750,000	750,000	749,543	749,965	.0	27	.0	27	.0	749,992	.0	.8	.8	7,344	.05/11/2022	
46590M-AQ-3	JPMCC 2016-JP2 A3 - CMBS		.04/01/2022	Paydown	XXX	28,096	28,096	28,377	28,206	.0	(109)	.0	(109)	.0	28,096	.0	.0	.0	242	.08/17/2049	
46849L-SW-2	JACKSON NATIONAL LIFE GLOBAL FUNDING		.06/10/2022	MORGAN STANLEY & COMPANY	XXX	549,577	550,000	548,334	549,828	.0	159	.0	159	.0	549,987	.0	(411)	(411)	6,378	.06/27/2022	
49245P-AA-4	KERRY GROUP FINANCIAL SERVICES UNLIMITED	C	.12/13/2022	COMMONWEALTH BANK OF AUSTRALIA	XXX	640,704	645,000	642,865	644,694	.0	229	.0	229	.0	644,923	.0	(4,219)	(4,219)	24,424	.04/09/2023	
539439-AP-4	LLOYDS BANKING GROUP PLC	D	.06/10/2022	AUSTRALIA	XXX	887,481	890,000	890,000	890,000	.0	.0	.0	.0	.0	890,000	.0	(2,519)	(2,519)	15,595	.11/07/2023	
55293D-AE-1	MHP 2022-MH1L C - CMBS		.09/15/2022	Paydown	XXX	18,025	18,025	17,949	.0	.0	.0	.0	.0	18,025	.0	.0	.0	259	.01/18/2039		
58013M-EM-2	MCDONALD'S CORP		.01/18/2022	Maturity @ 100.00	XXX	750,000	750,000	749,513	749,996	.0	4	.0	4	.0	750,000	.0	.0	.0	9,844	.01/15/2022	
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA NATIONAL RURAL UTILITIES	C	.05/17/2022	Call @ 101.63	XXX	401,423	395,000	395,000	395,000	.0	.0	.0	.0	.0	395,000	.0	6,423	6,423	8,307	.04/01/2027	
637432-NM-3	COOPERATIVE FIN		.03/25/2022	Call @ 100.00	XXX	659,000	659,000	658,815	658,988	.0	9	.0	9	.0	658,997	.0	.3	.3	6,590	.04/25/2022	
747525-AR-4	QUALCOMM INC		.12/13/2022	PERSHING LLC	XXX	99,705	100,000	99,839	99,968	.0	28	.0	28	.0	99,996	.0	(291)	(291)	3,575	.01/30/2023	
78355H-KG-3	RYDER SYSTEM INC		.06/10/2022	BOFA SECURITIES INC	XXX	365,434	365,000	364,015	364,757	.0	93	.0	93	.0	364,849	.0	585	585	9,756	.03/01/2023	
824348-AU-0	SHERWIN-WILLIAMS CO		.06/01/2022	Maturity @ 100.00	XXX	250,000	250,000	249,845	249,987	.0	13	.0	13	.0	250,000	.0	.0	.0	3,438	.06/01/2022	
86562M-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C	.12/13/2022	BOFA SECURITIES INC	XXX	495,370	500,000	500,000	500,000	.0	.0	.0	.0	.0	500,000	.0	(4,630)	(4,630)	22,905	.10/16/2023	
86765B-AJ-8	ENERGY TRANSFER LP		.02/15/2022	Maturity @ 100.00	XXX	270,000	270,000	269,860	269,998	.0	.2	.0	.2	.0	270,000	.0	.0	.0	6,278	.02/15/2022	
86960B-AX-0	SVENSKA HANDELSBANKEN AB	C	.12/13/2022	MORGAN STANLEY & COMPANY	XXX	346,511	350,000	349,545	349,818	.0	90	.0	90	.0	349,909	.0	(3,398)	(3,398)	14,598	.11/20/2023	
95058X-AK-4	WEN 211 A2 - RMBS		.12/15/2022	Paydown	XXX	5,930	5,930	5,930	5,930	.0	.0	.0	.0	.0	5,930	.0	.0	.0	88	.06/15/2051	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)						14,327,655	14,359,833	14,341,496	14,338,810	0	1,856	0	1,856	0	14,358,615	0	(30,961)	(30,961)	301,407	XXX
2509999997	- Bonds - Subtotals - Bonds - Part 4						20,947,278	20,979,470	21,307,670	20,904,658	0	(285,441)	0	(285,441)	0	20,978,238	0	(30,960)	(30,960)	404,267	XXX
2509999998	- Bonds - Summary item from Part 5 for Bonds						455,846	500,000	455,745	0	0	101	0	101	0	455,846	0	0	0	7,486	XXX
2509999999	- Bonds - Subtotals - Bonds						21,403,124	21,479,470	21,763,415	20,904,658	0	(285,340)	0	(285,340)	0	21,434,084	0	(30,960)	(30,960)	411,753	XXX
6009999999	Totals						21,403,124	21,479,470	21,763,415	20,904,658	0	(285,340)	0	(285,340)	0	21,434,084	0	(30,960)	(30,960)	411,753	XXX

E14.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.						
30303M-8D-7	META PLATFORMS INC		12/15/2022	Wells Fargo Securities LLC	12/29/2022	Exchange	500,000	455,745	455,846	455,846	0	101	0	101	0	0	0	0	7,486	6,951	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							500,000	455,745	455,846	455,846	0	101	0	101	0	0	0	0	7,486	6,951	
2509999998 - Subtotal - Bonds							500,000	455,745	455,846	455,846	0	101	0	101	0	0	0	0	0	7,486	6,951
6009999999 Totals								455,745	455,846	455,846	0	101	0	101	0	0	0	0	0	7,486	6,951

E15

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	105,688	99,947	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	502,733	456,406	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	608,421	556,353	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0