



ANNUAL STATEMENT
For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 33618 Employer's ID Number 04-3051706
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 05/10/1989 Commenced Business 03/01/1990
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
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Statutory Statement Contact Brian White 617-951-0600-4030
brianwhite@safetyinsurance.com 617-261-0005

OFFICERS

Name Title Name Title
George Michael Murphy, President and CEO James David Berry, VP and Secretary
Christopher Thomas Whitford #, CFO, VP and Treasurer

OTHER OFFICERS

John Patrick Drago, Vice President Paul Jorge Narciso, Vice President
Stephen Albert Varga, Vice President Ann Marie McKeown, Vice President

DIRECTORS OR TRUSTEES

George Michael Murphy, Christopher Thomas Whitford #, John Patrick Drago, James David Berry
Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President and CEO

James David Berry
VP and Secretary

Christopher Thomas Whitford
CFO, VP and Treasurer

Subscribed and sworn to before me
this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	122,262,754	0	122,262,754	110,209,727
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$0 , Schedule E-Part 1), cash equivalents (\$5,961,143 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	5,961,143	0	5,961,143	2,807,600
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	128,223,897	0	128,223,897	113,017,327
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	664,665	0	664,665	602,896
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,302,959	0	1,302,959	1,112,969
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	21,457,198	0	21,457,198	21,790,267
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	1,433,494	0	1,433,494	1,457,771
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	1,728,699
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	153,082,212	0	153,082,212	139,709,929
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	153,082,212	0	153,082,212	139,709,929
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	0	0	0	1,728,699
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	1,728,699

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	28,234,952	30,009,883
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,053,983	4,163,738
4. Commissions payable, contingent commissions and other similar charges	3,985,804	3,028,020
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	531,389	43,116
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$87,645,356 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	27,964,630	28,492,577
10. Advance premium	1,294,558	1,644,971
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	1,670,000	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	4,057,618	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	71,792,934	67,382,305
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	71,792,934	67,382,305
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	2,552,194	2,552,194
35. Unassigned funds (surplus)	75,237,083	66,275,429
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	81,289,278	72,327,624
38. Totals (Page 2, Line 28, Col. 3)	153,082,212	139,709,929
DETAILS OF WRITE-INS		
2501. Equities and deposits in pools and associations	4,057,618	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,057,618	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	53,975,489	55,214,399
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	23,565,051	30,985,990
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,753,875	4,703,158
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	18,523,937	17,033,639
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	46,842,863	52,722,786
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	7,132,626	2,491,613
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,740,669	2,945,234
10. Net realized capital gains (losses) less capital gains tax of \$ 1,556 (Exhibit of Capital Gains (Losses))	5,851	(58,321)
11. Net investment gain (loss) (Lines 9 + 10)	2,746,520	2,886,913
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0
13. Finance and service charges not included in premiums	1,421,541	1,421,122
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	1,421,541	1,421,122
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,300,687	6,799,648
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,300,687	6,799,648
19. Federal and foreign income taxes incurred	2,314,756	1,461,480
20. Net income (Line 18 minus Line 19) (to Line 22)	8,985,931	5,338,168
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	72,327,624	66,885,086
22. Net income (from Line 20)	8,985,931	5,338,168
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	0	52,420
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(24,277)	51,949
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	8,961,654	5,442,537
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	81,289,278	72,327,624
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	53,240,208	54,559,719
2. Net investment income	3,240,002	3,234,041
3. Miscellaneous income	3,150,240	424,852
4. Total (Lines 1 through 3)	59,630,451	58,218,612
5. Benefit and loss related payments	25,339,982	30,182,492
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	21,941,510	21,419,632
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 1,556 tax on capital gains (losses).....	2,316,312	1,445,977
10. Total (Lines 5 through 9)	49,597,804	53,048,102
11. Net cash from operations (Line 4 minus Line 10)	10,032,646	5,170,510
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	20,848,692	16,401,022
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	1,670,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,518,692	16,401,022
13. Cost of investments acquired (long-term only):		
13.1 Bonds	33,455,414	23,793,073
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	33,455,414	23,793,073
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(10,936,722)	(7,392,050)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	4,057,618	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,057,618	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,153,543	(2,221,540)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,807,600	5,029,140
19.2 End of year (Line 18 plus Line 19.1)	5,961,143	2,807,600

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	299,362	169,148	167,466	301,044
2.	Allied lines	363,845	196,351	197,631	362,565
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	12,970,643	7,557,438	7,584,008	12,944,073
5.	Commercial multiple peril	1,387,562	701,812	714,172	1,375,202
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	469,229	277,108	274,956	471,381
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	559,788	297,659	282,291	575,157
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	16,691,536	8,660,502	8,343,003	17,009,036
19.3,19.4	Commercial auto liability	4,632,684	2,444,304	2,333,417	4,743,571
21.	Auto physical damage	16,072,893	8,188,254	8,067,687	16,193,460
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	53,447,542	28,492,577	27,964,630	53,975,489
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	167,466	0	0	0	167,466
2. Allied lines	197,631	0	0	0	197,631
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	7,584,008	0	0	0	7,584,008
5. Commercial multiple peril	714,172	0	0	0	714,172
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9. Inland marine	274,956	0	0	0	274,956
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0
12. Earthquake	0	0	0	0	0
13. Group accident and health	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15. Other accident and health	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0
17.1 Other liability-occurrence	282,291	0	0	0	282,291
17.2 Other liability-claims-made	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0
19.1,19.2 Private passenger auto liability	8,343,003	0	0	0	8,343,003
19.3,19.4 Commercial auto liability	2,333,417	0	0	0	2,333,417
21. Auto physical damage	8,067,687	0	0	0	8,067,687
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	27,964,630	0	0	0	27,964,630
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Lines 35 through 37)					27,964,630
DETAILS OF WRITE-INS					
3401.	0	0	0	0	0
3402.	0	0	0	0	0
3403.	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	299,362	0	0	0	299,362
2. Allied lines	0	363,845	0	0	0	363,845
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	115,298,306	12,970,643	0	115,298,306	0	12,970,643
5. Commercial multiple peril	5,554,830	1,387,562	0	5,554,830	0	1,387,562
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	3,889,292	469,229	0	3,889,292	0	469,229
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	16,635	559,788	0	16,635	0	559,788
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	16,691,536	0	0	0	16,691,536
19.3,19.4 Commercial auto liability	29,743,785	4,632,684	0	29,743,785	0	4,632,684
21. Auto physical damage	13,770,052	16,072,893	0	13,770,052	0	16,072,893
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	168,272,900	53,447,542	0	168,272,900	0	53,447,542
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	119,718	0	119,718	99,427	116,518	102,627	34.1
2. Allied lines	0	87,008	0	87,008	263,625	280,386	70,247	19.4
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	36,550,019	4,734,993	36,550,019	4,734,993	6,200,402	5,542,397	5,392,998	41.7
5. Commercial multiple peril	1,266,491	413,782	1,266,491	413,782	2,511,408	2,463,344	461,846	33.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	526,773	73,903	526,773	73,903	20,829	25,741	68,992	14.6
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	75,000	358,498	75,000	358,498	1,901,302	2,032,026	227,774	39.6
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	0	9,894,003	0	9,894,003	11,449,649	13,531,273	7,812,378	45.9
19.3,19.4 Commercial auto liability	12,289,095	2,222,496	12,289,095	2,222,496	6,121,254	6,452,864	1,890,886	39.9
21. Auto physical damage	7,126,528	7,435,581	7,126,528	7,435,581	(332,944)	(434,666)	7,537,303	46.5
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	57,833,906	25,339,982	57,833,906	25,339,982	28,234,952	30,009,883	23,565,051	43.7
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	91,600	.0	91,600	.0	7,828	.0	99,427	9,508
2. Allied lines	.0	165,591	.0	165,591	.0	98,034	.0	263,625	34,250
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	49,317,223	5,920,408	49,317,223	5,920,408	(1,014,199)	279,994	(1,014,199)	6,200,402	758,781
5. Commercial multiple peril	5,611,820	2,046,699	5,611,820	2,046,699	644,253	464,709	644,253	2,511,408	401,404
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	17,425	11,025	17,425	11,025	71,573	9,804	71,573	20,829	710
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	502,355	.0	502,355	.0	1,398,947	.0	1,901,302	150,720
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	.0	13,434,186	.0	13,434,186	.0	(1,984,537)	.0	11,449,649	1,718,212
19.3,19.4 Commercial auto liability	29,715,078	5,008,370	29,715,078	5,008,370	1,318,388	1,112,884	1,318,388	6,121,254	913,871
21. Auto physical damage	552,219	805,297	552,219	805,297	(1,023,847)	(1,138,241)	(1,023,847)	(332,944)	66,528
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	85,213,765	27,985,530	85,213,765	27,985,530	(3,832)	249,422	(3,832)	28,234,952	4,053,983
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,561,232	0	0	2,561,232
1.2 Reinsurance assumed	701,769	0	0	701,769
1.3 Reinsurance ceded	2,162,580	0	0	2,162,580
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	1,100,421	0	0	1,100,421
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	34,420,687	0	34,420,687
2.2 Reinsurance assumed, excluding contingent	0	9,168,236	0	9,168,236
2.3 Reinsurance ceded, excluding contingent	0	34,381,259	0	34,381,259
2.4 Contingent-direct	0	5,996,963	0	5,996,963
2.5 Contingent-reinsurance assumed	0	1,930,213	0	1,930,213
2.6 Contingent-reinsurance ceded	0	5,996,963	0	5,996,963
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	11,137,877	0	11,137,877
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	169,151	0	169,151
5. Boards, bureaus and associations	0	375,518	0	375,518
6. Surveys and underwriting reports	0	20,281	0	20,281
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	2,358,319	2,332,117	13,831	4,704,267
8.2 Payroll taxes	180,070	129,670	288	310,028
9. Employee relations and welfare	465,584	343,085	725	809,394
10. Insurance	11,790	17,605	1,053	30,448
11. Directors' fees	0	0	0	0
12. Travel and travel items	23,334	58,016	270	81,620
13. Rent and rent items	192,595	159,224	3,095	354,914
14. Equipment	236,592	279,143	16,265	532,000
15. Cost or depreciation of EDP equipment and software	45,238	64,191	4,075	113,504
16. Printing and stationery	30,944	56,092	2,012	89,048
17. Postage, telephone and telegraph, exchange and express	51,646	150,781	1,340	203,767
18. Legal and auditing	52,648	82,870	4,683	140,201
19. Totals (Lines 3 to 18)	3,648,760	4,237,744	47,637	7,934,141
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	1,301,817	31,570	1,333,387
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,301,817	31,570	1,333,387
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	4,694	1,846,499	337,170	2,188,363
25. Total expenses incurred	4,753,875	18,523,937	416,377	(a) 23,694,189
26. Less unpaid expenses-current year	4,053,983	4,517,193	0	8,571,176
27. Add unpaid expenses-prior year	4,163,738	3,071,136	0	7,234,874
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,863,631	17,077,879	416,377	22,357,887
DETAILS OF WRITE-INS				
2401. Data processing expense.....	32,419	1,082,911	0	1,115,330
2402. Services and service contracts.....	112,504	529,943	336,013	978,460
2403. Miscellaneous.....	(140,229)	233,645	1,157	94,573
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	4,694	1,846,499	337,170	2,188,363

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 63,790	67,595
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 3,014,500	3,076,201
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 16,170	13,250
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,094,461	3,157,046
11. Investment expenses		(g) 384,807
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 31,570
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		416,377
17. Net investment income (Line 10 minus Line 16)		2,740,669
DETAILS OF WRITE-INS		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 35,068 accrual of discount less \$ 596,170 amortization of premium and less \$ 27,549 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	7,407	0	7,407	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	7,407	0	7,407	0	0
DETAILS OF WRITE-INS					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to reformation.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501.	0	0	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2020	2019
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 8,985,931	\$ 5,338,168
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 8,985,931</u>	<u>\$ 5,338,168</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 81,289,278	\$ 72,327,624
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 81,289,278</u>	<u>\$ 72,327,624</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of DWS and State Street Bank in determining the market value of such securities.

2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$7,119
2. 12 Months or Longer	\$ 0

b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$5,823,543
2. 12 Months or Longer	\$ 0

5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2020 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2020 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	606,997	0	0	0	606,997	601,355	5,642	0	606,997	0.40%	0.40%
o. Total restricted assets	606,997	0	0	0	606,997	601,355	5,642	0	606,997	0.40%	0.40%

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

General Account

1. Number of Cusips	1
2. Aggregate Amount of Investment Income	\$331

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 1,608,368	\$ - \$ 1,608,368
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,608,368	\$ - \$ 1,608,368
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,608,368	\$ - \$ 1,608,368
(f) Deferred Tax Liabilities	\$ 174,874	\$ - \$ 174,874
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,433,494	\$ - \$ 1,433,494

12/31/2019		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 1,660,684	\$ - \$ 1,660,684
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,660,684	\$ - \$ 1,660,684
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,660,684	\$ - \$ 1,660,684
(f) Deferred Tax Liabilities	\$ 202,913	\$ - \$ 202,913
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,457,771	\$ - \$ 1,457,771

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (52,316)	\$ - \$ (52,316)
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (52,316)	\$ - \$ (52,316)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (52,316)	\$ - \$ (52,316)
(f) Deferred Tax Liabilities	\$ (28,039)	\$ - \$ (28,039)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (24,277)	\$ - \$ (24,277)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,498,318	\$ -	\$ 1,498,318
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 53,128	\$ -	\$ 53,128
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 53,128	\$ -	\$ 53,128
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 11,960,675
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 56,922	\$ -	\$ 56,922
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,608,368	\$ -	\$ 1,608,368

12/31/2019		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,546,160	\$ -	\$ 1,546,160
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 55,288	\$ -	\$ 55,288
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 55,288	\$ -	\$ 55,288
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 10,608,926
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 59,236	\$ -	\$ 59,236
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,660,684	\$ -	\$ 1,660,684

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (47,842)	\$ -	\$ (47,842)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (2,160)	\$ -	\$ (2,160)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (2,160)	\$ -	\$ (2,160)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ (2,314)	\$ -	\$ (2,314)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ (52,316)	\$ -	\$ (52,316)

NOTES TO FINANCIAL STATEMENTS

(3)

	2020	2019
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1,174.666	1,084.476
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 79,851,100	\$ 70,869,853

(4)

12/31/2020		12/31/2019		Change	
(1)	(2)	(3)	(4)	(5) (Col 1 - 3)	(6) (Col 2 - 4)
Ordinary	Capital	Ordinary	Capital	Ordinary	Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 1,608,368	\$ -	1,660,684	\$ -	\$ (52,316)	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 1,608,368	\$ -	1,660,684	\$ -	\$ (52,316)	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes	_____	No	_____	X	_____

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

	(1) 2020	(2) 2019	(3) (Col 1 - 2) Change
(a) Federal	\$ 2,314,757	\$ 1,461,480	\$ 853,276
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 2,314,757	\$ 1,461,480	\$ 853,276
(d) Federal income tax on net capital gains	\$ 1,556	\$ (15,503)	\$ 17,059
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 2,316,312	\$ 1,445,977	\$ 870,335

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2020	(2) 2019	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 379,482	\$ 394,907	\$ (15,425)
(2) Unearned premium reserve	\$ 1,228,886	\$ 1,265,777	\$ (36,891)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 1,608,368	\$ 1,660,684	\$ (52,316)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,608,368	\$ 1,660,684	\$ (52,316)
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,608,368	\$ 1,660,684	\$ (52,316)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 23,687	\$ 17,781	\$ 5,906
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 96,967	\$ 116,360	\$ (19,393)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 54,220	\$ 68,772	\$ (14,552)
(99) Subtotal	\$ 174,874	\$ 202,913	\$ (28,039)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 174,874	\$ 202,913	\$ (28,039)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,433,494	\$ 1,457,771	\$ (24,277)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/20	Effective Tax Rate
Provision computed at statutory rate	\$ 2,373,471	21.0%
Benefit for affiliates NOLs	\$ (31,552)	-0.3%
Other	<u>\$ (1,330)</u>	0.0%
Total	<u>\$ 2,340,589</u>	20.7%
Federal income taxes incurred	\$ 2,316,312	20.5%
Change in net deferred income taxes	<u>\$ 24,277</u>	0.2%
Total statutory income taxes	<u>\$ 2,340,589</u>	20.7%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2020	\$ 2,314,756	\$ 1,556	\$ 2,316,312
2019	\$ 1,461,480	\$ (15,503)	\$ 1,445,977

- F. The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.
Safety Management Corporation
Safety Asset Management Corporation
Safety Insurance Company
Safety Property and Casualty Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The company has no Federal & Foreign Tax Loss Contingencies.
H. The Company is not subject to Repatriation Transition Tax (RTT).
I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

B. C.

D. E. & F.

The Company has an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.
H. The Company owns no shares of an upstream affiliate.
I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.
J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
K. The Company holds no investments in foreign insurance subsidiaries.
L. The Company holds no investment in a downstream noninsurance holding company.
M. The Company holds no non-insurance subsidiaries
N. The Company holds no insurance subsidiaries.
O. The Company holds no SCA's or SSAP Entities.

NOTES TO FINANCIAL STATEMENTS

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2020 and 2019.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2020.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2020.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer and servicing of financial assets.
- C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2020.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate	Admitted				Net Asset Value	Not Practicable
	Fair Value	Value	Level 1	Level 2	Level 3	(NAV)	(Carrying Value)
Bonds	\$ 130,231,377	\$ 122,262,754	\$ -	\$ 130,231,377	\$ -	\$ -	\$ -
Total assets	\$ 130,231,377	\$ 122,262,754	\$ -	\$ 130,231,377	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

21. Other Items

A. Beginning in March 2020, the global pandemic associated with the novel coronavirus COVID-19 ("COVID-19") and related economic conditions caused significant economic effects including temporary closures of many businesses and reduced consumer activity due to shelter-in-place, stay-at-home and other governmental actions. The Company has continued to take many actions that address the health and well-being of our employees while still serving the needs of our agents and insureds.

During the second quarter of 2020, Safety Insurance Group, Inc. announced the Safety Personal Auto Relief Credit, a 15% policyholder credit, representing \$17,711,146 in total premium for the Group which was applied to personal auto policies for the months of April, May and June. This entire activity was booked as a reduction of premium during the second quarter of 2020 and was allocated to all members of the intercompany pool.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2021, the date of issuance of these statutory financial statements.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company will begin writing direct business in 2021.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$27,964,630	\$10,142,745	\$87,645,356	\$32,452,566	\$(59,680,726)	\$(22,309,821)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$27,964,630	\$10,142,745	\$87,645,356	\$32,452,566	\$(59,680,726)	\$(22,309,821)

(d) Direct Unearned Premium Reserve \$87,645,356

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

NOTES TO FINANCIAL STATEMENTS

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$3,839 thousand in 2020 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2020, the amount due to Safety Insurance Company, the lead company, was \$4,057,618.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. As of December 31, 2020, the Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was as of January 31, 2021.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP, Boston, Massachusetts.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No []
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No []
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Timothy Landick, Principal, PricewaterhouseCoopers LLP, Philadelphia, PA.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No []
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.11 To directors or other officers | \$.....0 |
| | 20.12 To stockholders not officers | \$.....0 |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.21 To directors or other officers | \$.....0 |
| | 20.22 To stockholders not officers | \$.....0 |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 21.21 Rented from others | \$.....0 |
| | 21.22 Borrowed from others | \$.....0 |
| | 21.23 Leased from others | \$.....0 |
| | 21.24 Other | \$.....0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|----------|
| | 22.21 Amount paid as losses or risk adjustment | \$.....0 |
| | 22.22 Amount paid as expenses | \$.....0 |
| | 22.23 Other amounts paid | \$.....0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

GENERAL INTERROGATORIES

- 24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.093 Total payable for securities lending reported on the liability page \$.....0
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes No
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$.....0
 - 25.22 Subject to reverse repurchase agreements \$.....0
 - 25.23 Subject to dollar repurchase agreements \$.....0
 - 25.24 Subject to reverse dollar repurchase agreements \$.....0
 - 25.25 Placed under option agreements \$.....0
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0
 - 25.27 FHLB Capital Stock \$.....0
 - 25.28 On deposit with states \$.....606,997
 - 25.29 On deposit with other regulatory bodies \$.....0
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....0
 - 25.32 Other \$.....0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes No N/A

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes No
 - 26.42 Permitted accounting practice Yes No
 - 26.43 Other accounting guidance Yes No
- 26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No
- 28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?
 28.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	122,262,754	130,231,377	7,968,623
30.2 Preferred Stocks.....	0	0	0
30.3 Totals	122,262,754	130,231,377	7,968,623

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

38.1 Amount of payments for legal expenses, if any?

\$0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$0
 1.62 Total incurred claims \$0
 1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$0
 1.65 Total incurred claims \$0
 1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$0
 1.72 Total incurred claims \$0
 1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$0
 1.75 Total incurred claims \$0
 1.76 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$53,975,489	\$	.....55,214,399
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$60,253,565	\$	.....62,666,199
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies..... \$0
 3.22 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.18 and AIR v. 7.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [X] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$0
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Based on reinsurer's participation percentage on the contract
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	51,644,428	52,356,559	50,809,781	49,845,882	49,067,378
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	34,864,673	35,185,709	33,835,748	32,618,835	31,809,448
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	135,211,340	132,050,622	129,496,390	125,681,344	121,973,749
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	221,720,442	219,592,890	214,141,919	208,146,061	202,850,575
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	21,884,008	23,300,089	23,249,704	23,581,230	23,398,350
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	17,205,329	18,049,715	17,737,843	17,368,772	16,952,148
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	14,358,204	14,258,773	14,096,236	13,723,714	13,302,366
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	53,447,542	55,608,577	55,083,783	54,673,716	53,652,864
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	7,132,626	2,491,613	3,504,436	1,564,565	2,005,199
14. Net investment gain (loss) (Line 11)	2,746,520	2,886,913	2,540,918	2,201,936	1,985,238
15. Total other income (Line 15)	1,421,541	1,421,122	1,461,708	1,374,572	1,134,447
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	2,314,756	1,461,480	1,572,075	1,744,316	1,751,361
18. Net income (Line 20)	8,985,931	5,338,168	5,934,986	3,396,758	3,373,523
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	153,082,212	139,709,929	132,880,241	127,620,269	123,713,045
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,302,959	1,112,969	1,023,870	848,997	804,001
20.2 Deferred and not yet due (Line 15.2)	21,457,198	21,790,267	20,750,701	19,476,243	18,597,494
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	71,792,934	67,382,305	65,995,154	66,638,517	65,214,688
22. Losses (Page 3, Line 1)	28,234,952	30,009,883	29,206,386	30,036,877	28,718,917
23. Loss adjustment expenses (Page 3, Line 3)	4,053,983	4,163,738	4,136,114	4,330,924	4,642,879
24. Unearned premiums (Page 3, Line 9)	27,964,630	28,492,577	28,098,399	27,725,702	27,261,373
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	81,289,278	72,327,624	66,885,086	60,981,752	58,498,357
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	10,032,646	5,170,510	4,305,049	4,380,985	3,441,895
Risk-Based Capital Analysis					
28. Total adjusted capital	81,289,278	72,327,624	66,885,086	60,981,752	58,498,357
29. Authorized control level risk-based capital	6,797,773	6,534,939	6,567,239	6,242,950	3,741,845
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	95.4	97.5	95.4	95.3	96.5
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.6	2.5	4.6	4.7	1.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	1.2
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	52,420	(52,420)	0	0
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	8,961,654	5,442,537	5,903,334	2,483,396	3,381,488
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	24,839,092	29,111,142	25,334,840	24,993,403	26,281,361
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,369,512	19,304,457	20,195,881	18,016,286	18,320,129
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	42,965,285	45,752,146	52,495,479	41,971,681	49,799,603
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	83,173,888	94,167,746	98,026,200	84,981,371	94,401,093
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	12,474,997	14,519,835	13,716,964	14,084,487	14,422,992
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,716,211	10,368,592	10,644,974	9,966,090	10,128,676
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,148,775	5,294,065	6,003,625	5,820,612	6,283,388
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	25,339,982	30,182,492	30,365,563	29,871,189	30,835,056
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	43.7	56.1	54.0	57.5	56.8
68. Loss expenses incurred (Line 3)	8.8	8.5	8.1	7.5	8.5
69. Other underwriting expenses incurred (Line 4)	34.3	30.8	31.5	32.0	30.9
70. Net underwriting gain (loss) (Line 8)	13.2	4.5	6.4	2.9	3.8
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.0	28.1	28.6	29.3	28.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	52.5	64.6	62.1	65.1	65.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	65.7	76.9	82.4	89.7	91.7
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(3,558)	(2,662)	(3,669)	(2,610)	(2,864)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.9)	(4.0)	(6.0)	(4.5)	(5.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(5,392)	(5,947)	(5,426)	(5,101)	(4,448)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(8.1)	(9.8)	(9.3)	(9.3)	(7.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2020

NAIC Company Code 33618

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL (a) row.

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 2,231
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2020

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	(29)	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	(26)	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	108,840,540	107,892,659	0	57,675,940	33,252,153	35,138,971	41,055,826	655,279	1,110,978	2,441,591	24,020,834	2,498,253
5.1 Commercial multiple peril (non-liability portion)	5,033,192	4,826,011	0	2,517,200	504,131	1,626,129	2,435,234	70,985	202,193	199,505	1,044,408	115,434
5.2 Commercial multiple peril (liability portion)	489,228	426,600	0	266,797	762,360	(345,047)	3,771,574	123,799	20,866	456,444	101,517	11,221
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	3,662,887	3,650,979	0	1,921,376	508,534	358,862	82,853	1,615	(215)	198	808,376	83,511
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	15,132	16,258	0	7,465	75,000	(225,000)	3,098	(33,227)	0	3,340	346	0
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	525,140	522,718	0	263,563	80,924	118,946	125,236	4,385	3,771	5,860	159,864	12,143
19.4 Other commercial auto liability	28,073,604	27,578,979	0	13,917,245	11,807,144	11,425,090	29,463,340	743,248	495,362	2,209,782	8,546,209	649,164
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	13,177,619	12,997,434	0	6,524,400	6,681,416	6,305,737	(487,886)	50,608	48,572	0	4,011,551	304,718
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	159,817,342	157,911,638	0	83,093,931	53,671,662	54,403,688	76,446,177	1,653,017	1,848,300	5,313,379	38,696,099	3,674,790
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,358,234

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2020

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	6,282,114	6,045,894	0	3,356,017	3,252,560	5,534,987	7,113,738	133,444	141,852	334,638	1,378,287	144,026
5.1 Commercial multiple peril (non-liability portion)	22,594	19,725	0	10,824	0	474	6,751	0	134	355	4,519	521
5.2 Commercial multiple peril (liability portion)	9,816	13,621	0	5,428	0	(6,572)	42,514	0	(129)	2,155	1,963	227
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	224,887	222,810	0	113,391	14,539	15,625	6,145	0	250	250	49,340	5,127
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	1,503	1,426	0	760	0	0	0	0	0	0	330	34
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	1,087,213	989,513	0	608,846	382,332	1,187,945	1,449,890	15,622	167,424	168,008	162,444	25,177
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	562,308	506,977	0	301,768	378,461	323,191	11,680	1,712	1,712	0	84,016	13,021
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	8,190,435	7,799,966	0	4,397,034	4,027,892	7,055,650	8,630,718	150,778	311,243	505,406	1,680,899	188,133
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

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(a) Finance and service charges not included in Lines 1 to 35 \$ 61,076

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2020

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	(29)	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	(26)	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	115,298,306	114,075,502	0	61,134,359	36,550,019	40,786,510	48,303,024	788,723	1,256,791	2,783,281	25,437,020	2,646,316
5.1 Commercial multiple peril (non-liability portion)	5,055,786	4,845,736	0	2,528,024	504,131	1,626,603	2,441,985	70,985	202,327	199,860	1,048,927	115,955
5.2 Commercial multiple peril (liability portion)	499,044	440,221	0	272,225	762,360	(351,619)	3,814,088	123,799	20,737	458,599	103,480	11,448
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	3,889,292	3,875,083	0	2,035,534	526,773	378,187	88,998	1,615	35	448	858,040	88,674
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	16,635	17,709	0	8,225	75,000	(225,000)	3,098	(33,227)	0	3,670	380	0
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	525,140	522,718	0	263,563	80,924	118,946	125,236	4,385	3,771	5,860	159,864	12,143
19.4 Other commercial auto liability	29,218,645	28,615,099	0	14,559,512	12,208,172	12,617,231	30,908,230	758,870	661,786	2,377,790	8,717,244	676,405
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	13,770,052	13,526,089	0	6,843,969	7,126,527	6,688,390	(471,628)	52,395	50,359	0	4,100,043	318,432
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	168,272,900	165,918,157	0	87,645,356	57,833,906	61,639,247	85,209,933	1,803,870	2,162,580	5,825,838	40,428,288	3,869,753
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,421,541

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	53,448	0	31,584	31,584	0	0	27,965	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				53,448	0	31,584	31,584	0	0	27,965	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				53,448	0	31,584	31,584	0	0	27,965	0	0	0	0
9999999 Totals				53,448	0	31,584	31,584	0	0	27,965	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<p>NONE</p>					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-2689624	39454	SAFETY INS CO.	MA		168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	
9999999 Totals					168,273	0	0	85,214	10,511	(4)	419	87,645	0	183,785	0	0	0	183,785	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	183,785	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	183,785	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	183,785	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	183,785	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	183,785	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	183,785	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO.	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling										
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.000	.0
2.000	.0
3.000	.0
4.000	.0
5.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	183,785	168,273	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	128,223,897	0	128,223,897
2. Premiums and considerations (Line 15)	22,760,157	0	22,760,157
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	2,098,158	0	2,098,158
6. Net amount recoverable from reinsurers	0	183,785,028	183,785,028
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	153,082,212	183,785,028	336,867,240
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	32,288,935	96,139,672	128,428,607
10. Taxes, expenses, and other obligations (Lines 4 through 8)	4,517,193	0	4,517,193
11. Unearned premiums (Line 9)	27,964,630	87,645,356	115,609,986
12. Advance premiums (Line 10)	1,294,558	0	1,294,558
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	5,727,618	0	5,727,618
19. Total liabilities excluding protected cell business (Line 26)	71,792,934	183,785,028	255,577,962
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	81,289,278	X X X	81,289,278
22. Totals (Line 38)	153,082,212	183,785,028	336,867,240

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(11)	(2)	8	1	1	0	12	(2)	XXX
2. 2011	44,959	3,073	41,886	30,024	1,136	1,081	138	3,437	167	6,505	33,102	XXX
3. 2012	48,335	3,363	44,973	25,024	1,368	885	69	3,277	165	6,296	27,584	XXX
4. 2013	51,444	3,713	47,731	27,927	1,731	1,044	122	3,529	198	6,385	30,449	XXX
5. 2014	54,006	3,824	50,181	30,542	1,996	1,086	130	3,613	194	6,532	32,920	XXX
6. 2015	56,172	4,500	51,671	43,026	5,376	1,045	124	4,484	226	7,114	42,830	XXX
7. 2016	57,814	4,911	52,903	33,202	3,459	1,016	166	3,815	264	7,087	34,143	XXX
8. 2017	59,591	5,382	54,210	31,815	3,208	759	150	3,750	295	7,256	32,671	XXX
9. 2018	60,827	6,116	54,711	31,074	3,530	492	102	3,763	321	7,143	31,375	XXX
10. 2019	61,457	6,242	55,214	28,588	2,869	306	55	3,787	258	6,198	29,499	XXX
11. 2020	59,174	5,199	53,975	17,258	1,052	185	22	3,151	76	2,565	19,443	XXX
12. Totals	XXX	XXX	XXX	298,469	25,723	7,906	1,079	36,605	2,165	63,094	314,012	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	52	7	40	0	14	2	7	0	3	0	0	108	XXX
2.	35	0	29	7	8	0	3	1	2	0	2	68	XXX
3.	41	0	84	0	12	0	8	0	1	0	3	147	XXX
4.	247	49	106	0	22	2	14	0	5	0	4	343	XXX
5.	371	37	84	4	50	5	32	0	7	0	9	496	XXX
6.	1,016	64	176	40	102	10	36	4	19	0	20	1,230	XXX
7.	1,584	272	(63)	47	188	29	36	4	33	0	37	1,425	XXX
8.	3,411	931	(198)	(120)	361	104	58	9	79	0	59	2,787	XXX
9.	5,962	1,446	(370)	(110)	395	81	81	1	201	0	171	4,851	XXX
10.	10,409	2,653	(1,015)	(543)	473	151	81	34	464	0	527	8,118	XXX
11.	11,593	1,273	1,511	811	328	42	245	94	1,258	0	2,315	12,715	XXX
12.	34,720	6,734	384	135	1,953	426	602	147	2,072	0	3,148	32,289	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	85	23
2.	34,618	1,448	33,170	77.0	47.1	79.2	0	0	7.0	57	11
3.	29,333	1,602	27,731	60.7	47.6	61.7	0	0	7.0	125	22
4.	32,894	2,102	30,792	63.9	56.6	64.5	0	0	7.0	304	39
5.	35,784	2,368	33,416	66.3	61.9	66.6	0	0	7.0	413	83
6.	49,904	5,844	44,060	88.8	129.9	85.3	0	0	7.0	1,087	143
7.	39,809	4,241	35,568	68.9	86.4	67.2	0	0	7.0	1,202	223
8.	40,035	4,577	35,458	67.2	85.0	65.4	0	0	7.0	2,402	386
9.	41,597	5,371	36,226	68.4	87.8	66.2	0	0	7.0	4,257	594
10.	43,094	5,478	37,616	70.1	87.8	68.1	0	0	7.0	7,285	833
11.	35,529	3,371	32,158	60.0	64.8	59.6	0	0	7.0	11,019	1,696
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	28,235	4,054

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year	
1. Prior	12,433	11,151	9,807	8,557	7,956	7,439	7,204	6,826	6,772	6,741	(31)	(85)	
2. 2011	31,612	31,992	31,737	31,255	30,933	30,563	30,269	30,029	29,946	29,898	(48)	(130)	
3. 2012	XXX	27,234	27,216	26,778	26,073	25,616	25,191	24,855	24,734	24,617	(117)	(238)	
4. 2013	XXX	XXX	29,624	29,638	29,372	28,611	28,075	27,725	27,523	27,455	(68)	(270)	
5. 2014	XXX	XXX	XXX	32,096	32,110	31,647	30,782	30,309	30,021	29,991	(31)	(318)	
6. 2015	XXX	XXX	XXX	XXX	40,683	40,388	40,505	40,278	40,008	39,784	(224)	(495)	
7. 2016	XXX	XXX	XXX	XXX	XXX	33,899	33,527	32,716	32,378	31,985	(393)	(730)	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	34,429	33,576	32,653	31,924	(729)	(1,652)	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,057	33,673	32,584	(1,089)	(1,474)	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,453	33,624	(829)	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,825	XXX	XXX	
											12. Totals	(3,558)	(5,392)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	3,234	5,162	6,124	6,467	6,623	6,658	6,642	6,638	6,635	XXX	XXX
2. 2011	21,049	26,245	27,773	28,827	29,328	29,686	29,763	29,832	29,834	29,831	XXX	XXX
3. 2012	XXX	16,666	21,275	22,662	23,419	23,859	24,253	24,370	24,465	24,472	XXX	XXX
4. 2013	XXX	XXX	18,482	23,625	24,979	25,989	26,577	26,931	27,053	27,117	XXX	XXX
5. 2014	XXX	XXX	XXX	19,683	25,167	26,948	28,107	28,828	29,379	29,501	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX	25,889	33,452	36,193	37,516	38,111	38,572	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX	20,439	26,019	27,753	29,815	30,593	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	20,222	25,965	27,900	29,216	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,233	26,399	27,934	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,505	25,970	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,368	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	454	1,324	1,645	1,161	825	515	389	75	53	47
2. 2011	(1,336)	(602)	152	350	464	377	271	118	59	25
3. 2012	XXX	342	194	549	857	591	486	244	174	93
4. 2013	XXX	XXX	(196)	(56)	629	705	444	253	125	120
5. 2014	XXX	XXX	XXX	260	(145)	335	498	169	113	111
6. 2015	XXX	XXX	XXX	XXX	(258)	(1,476)	(1,663)	(1)	119	168
7. 2016	XXX	XXX	XXX	XXX	XXX	(242)	(361)	(444)	(68)	(78)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,012	(311)	(325)	(30)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117	(431)	(180)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	(424)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	852

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	7,849	1,152	6,697	6,606	4	114	0	641	0	130	7,357	1,052
3. 2012	8,955	1,159	7,796	2,996	5	97	0	428	0	106	3,516	424
4. 2013	9,927	1,224	8,703	3,539	18	117	0	399	0	139	4,037	386
5. 2014	10,958	1,119	9,838	3,994	15	148	0	477	0	134	4,603	415
6. 2015	11,904	1,367	10,537	14,705	3,208	193	0	1,618	0	96	13,308	1,390
7. 2016	12,719	1,282	11,437	4,338	27	162	0	518	0	105	4,991	369
8. 2017	13,307	1,246	12,060	4,894	212	145	0	461	0	151	5,288	412
9. 2018	13,718	1,270	12,448	5,112	27	125	0	529	0	148	5,740	567
10. 2019	14,050	1,311	12,739	4,449	69	91	0	520	0	52	4,991	372
11. 2020	14,259	1,315	12,944	3,456	32	58	0	543	0	15	4,025	408
12. Totals	XXX	XXX	XXX	54,089	3,616	1,250	0	6,134	0	1,078	57,856	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	40	0	0	0	7	0	0	0	0	47	0
2.	5	0	13	0	0	0	1	0	1	0	0	20	0
3.	0	0	9	0	0	0	1	0	0	0	0	11	0
4.	60	0	8	0	3	0	1	0	1	0	0	73	0
5.	34	0	24	0	3	0	3	0	2	0	0	65	1
6.	154	0	15	0	16	0	3	0	4	0	4	191	2
7.	206	0	28	0	29	0	4	0	4	0	10	271	2
8.	346	0	82	0	42	0	8	0	7	0	14	484	5
9.	679	0	78	0	66	0	9	0	18	0	36	848	11
10.	1,660	0	(176)	0	76	0	(2)	0	75	0	51	1,632	43
11.	2,777	0	161	0	118	0	25	0	235	0	91	3,316	77
12.	5,920	0	280	0	352	0	61	0	346	0	206	6,959	141

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	40	7
2.	7,381	4	7,377	94.0	0.3	110.2	0	0	7.0	18	2
3.	3,531	5	3,527	39.4	0.4	45.2	0	0	7.0	9	1
4.	4,128	18	4,110	41.6	1.5	47.2	0	0	7.0	68	5
5.	4,684	15	4,668	42.7	1.4	47.5	0	0	7.0	58	8
6.	16,707	3,208	13,499	140.3	234.6	128.1	0	0	7.0	168	23
7.	5,289	27	5,262	41.6	2.1	46.0	0	0	7.0	234	37
8.	5,984	212	5,773	45.0	17.0	47.9	0	0	7.0	428	57
9.	6,615	27	6,589	48.2	2.1	52.9	0	0	7.0	756	92
10.	6,692	69	6,623	47.6	5.3	52.0	0	0	7.0	1,484	148
11.	7,373	32	7,341	51.7	2.4	56.7	0	0	7.0	2,937	378
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,200	759

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(3)	(1)	1	1	0	0	3	(1)	XXX
2. 2011	18,518	108	18,410	11,359	97	542	7	1,358	10	1,142	13,144	3,933
3. 2012	19,339	116	19,222	10,954	84	483	4	1,441	11	1,096	12,778	3,733
4. 2013	19,476	118	19,357	11,774	82	532	4	1,497	10	1,125	13,707	3,800
5. 2014	19,333	74	19,259	12,003	50	463	1	1,513	6	1,117	13,923	3,699
6. 2015	19,018	36	18,982	12,009	31	389	1	1,212	2	1,124	13,576	3,713
7. 2016	18,629	13	18,617	11,716	3	318	0	1,447	0	1,091	13,477	3,463
8. 2017	18,507	6	18,501	11,285	3	230	0	1,445	0	1,007	12,958	3,245
9. 2018	18,209	4	18,204	9,934	1	123	0	1,230	0	893	11,286	3,018
10. 2019	17,884	4	17,880	8,885	0	68	0	1,306	0	615	10,259	2,826
11. 2020	17,013	4	17,009	3,661	0	47	0	967	0	127	4,674	1,716
12. Totals	XXX	XXX	XXX	103,578	349	3,196	19	13,414	39	9,340	119,781	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	32	7	0	0	5	1	0	0	1	0	0	29	1
2.	1	0	0	0	0	0	0	0	0	0	0	1	0
3.	21	0	(1)	0	8	0	0	0	0	0	0	28	0
4.	83	0	(15)	0	11	0	1	0	1	0	1	81	1
5.	204	0	(106)	0	26	0	8	0	2	0	2	135	4
6.	214	0	(54)	0	30	0	5	0	3	0	3	199	7
7.	465	0	(192)	0	69	0	18	0	8	0	7	368	12
8.	1,130	0	(351)	0	133	0	32	0	20	0	18	963	27
9.	2,457	1	(791)	0	159	0	50	0	74	0	69	1,949	144
10.	3,740	0	(641)	0	137	0	20	0	179	0	250	3,436	269
11.	5,093	0	165	0	93	0	66	0	562	0	432	5,978	652
12.	13,442	8	(1,985)	0	670	1	201	0	849	0	783	13,168	1,118

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	25	4
2.	13,260	114	13,146	71.6	105.7	71.4	0	0	7.0	1	0
3.	12,905	99	12,806	66.7	85.0	66.6	0	0	7.0	20	8
4.	13,884	96	13,788	71.3	80.8	71.2	0	0	7.0	68	13
5.	14,115	57	14,058	73.0	76.7	73.0	0	0	7.0	99	37
6.	13,810	35	13,775	72.6	96.0	72.6	0	0	7.0	160	39
7.	13,848	3	13,845	74.3	24.6	74.4	0	0	7.0	273	95
8.	13,924	3	13,921	75.2	51.1	75.2	0	0	7.0	779	185
9.	13,236	2	13,234	72.7	41.3	72.7	0	0	7.0	1,666	283
10.	13,695	0	13,695	76.6	0.0	76.6	0	0	7.0	3,100	336
11.	10,652	0	10,652	62.6	0.0	62.6	0	0	7.0	5,258	720
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11,450	1,718

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	1	0	0	0	0	1	XXX
2. 2011	3,839	1,084	2,754	2,235	775	219	107	223	108	40	1,687	514
3. 2012	4,206	1,348	2,858	2,310	854	149	56	242	106	50	1,684	505
4. 2013	4,781	1,530	3,251	2,874	1,240	205	109	282	120	70	1,893	618
5. 2014	5,395	1,729	3,665	3,444	1,391	260	122	315	133	80	2,373	670
6. 2015	5,961	2,045	3,916	3,591	1,381	242	114	335	155	128	2,519	808
7. 2016	6,594	2,427	4,167	4,243	1,832	268	142	366	168	109	2,735	784
8. 2017	7,266	2,786	4,480	3,822	1,898	221	135	481	191	144	2,301	844
9. 2018	7,845	3,289	4,555	3,814	2,204	131	93	473	198	130	1,923	844
10. 2019	8,099	3,347	4,752	3,288	1,733	67	48	504	164	60	1,913	775
11. 2020	7,310	2,567	4,744	883	397	25	19	410	50	7	852	367
12. Totals	XXX	XXX	XXX	30,503	13,704	1,789	944	3,632	1,394	817	19,881	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	4	0	0	0	3	0	0	0	0	0	0	7	0
2.	0	0	2	0	0	0	0	0	0	0	0	2	0
3.	1	0	11	0	0	0	0	0	0	0	0	12	0
4.	76	49	11	0	6	2	0	0	1	0	0	44	0
5.	95	37	(2)	4	15	5	2	0	2	0	0	65	1
6.	388	64	33	40	29	10	7	4	5	0	0	344	3
7.	608	270	(8)	47	48	25	8	4	10	0	1	321	5
8.	1,590	931	(82)	(121)	150	104	10	9	38	0	1	783	18
9.	2,306	1,385	37	(56)	120	81	2	1	84	0	6	1,137	51
10.	4,244	2,575	(356)	(490)	202	150	47	34	168	0	17	2,036	97
11.	2,165	1,157	1,727	837	67	42	130	94	326	0	14	2,285	136
12.	11,477	6,469	1,374	261	641	419	205	147	634	0	39	7,035	311

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4	3
2.	2,678	989	1,689	69.8	91.3	61.3	0	0	7.0	2	0
3.	2,713	1,016	1,696	64.5	75.4	59.4	0	0	7.0	12	0
4.	3,457	1,520	1,937	72.3	99.3	59.6	0	0	7.0	39	5
5.	4,131	1,693	2,438	76.6	97.9	66.5	0	0	7.0	52	13
6.	4,631	1,767	2,863	77.7	86.4	73.1	0	0	7.0	317	27
7.	5,544	2,488	3,055	84.1	102.5	73.3	0	0	7.0	284	37
8.	6,230	3,146	3,084	85.7	112.9	68.8	0	0	7.0	698	85
9.	6,967	3,907	3,060	88.8	118.8	67.2	0	0	7.0	1,014	124
10.	8,164	4,215	3,949	100.8	125.9	83.1	0	0	7.0	1,803	232
11.	5,733	2,596	3,137	78.4	101.2	66.1	0	0	7.0	1,898	387
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,121	914

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	0	2	0	0	0	0	4	XXX
2. 2011	1,079	159	921	601	7	59	0	70	0	13	724	46
3. 2012	1,139	144	996	273	11	34	0	38	0	26	333	32
4. 2013	1,290	156	1,134	337	2	35	0	42	0	13	413	36
5. 2014	1,423	157	1,266	492	2	68	0	57	0	10	615	41
6. 2015	1,505	169	1,336	809	101	70	0	87	0	25	865	53
7. 2016	1,601	161	1,439	597	5	53	0	64	0	14	708	37
8. 2017	1,602	158	1,443	389	8	41	0	52	0	8	474	37
9. 2018	1,573	150	1,423	247	3	17	0	53	0	62	314	37
10. 2019	1,553	167	1,387	236	3	8	0	45	0	37	286	30
11. 2020	1,547	172	1,375	228	2	12	0	38	0	7	277	29
12. Totals	XXX	XXX	XXX	4,211	145	400	0	547	0	214	5,013	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	15	0	0	0	7	0	0	0	2	0	0	24	0
2.	30	0	0	0	8	0	0	0	1	0	0	38	0
3.	18	0	0	0	4	0	0	0	1	0	0	23	0
4.	13	0	(1)	0	2	0	0	0	1	0	0	15	0
5.	37	0	5	0	6	0	1	0	1	0	0	50	0
6.	174	0	19	0	24	0	2	0	3	0	0	222	1
7.	234	0	28	0	28	0	1	0	6	0	1	297	2
8.	238	0	56	0	27	0	3	0	9	0	1	334	3
9.	352	0	93	0	41	0	5	0	18	0	5	509	7
10.	453	0	90	0	52	0	5	0	27	0	16	626	8
11.	521	38	174	0	46	0	9	0	63	0	33	775	18
12.	2,085	38	465	0	245	0	26	0	131	0	55	2,913	41

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15	9
2.	769	7	762	71.2	4.2	82.8	0	0	7.0	30	8
3.	368	11	357	32.3	8.0	35.8	0	0	7.0	18	5
4.	430	2	428	33.3	1.2	37.7	0	0	7.0	12	3
5.	668	2	665	46.9	1.6	52.5	0	0	7.0	42	8
6.	1,189	101	1,087	79.0	60.0	81.4	0	0	7.0	193	30
7.	1,011	5	1,005	63.2	3.3	69.9	0	0	7.0	262	36
8.	816	8	808	50.9	4.8	56.0	0	0	7.0	295	39
9.	825	3	822	52.4	1.8	57.8	0	0	7.0	445	63
10.	915	3	912	58.9	2.0	65.7	0	0	7.0	543	83
11.	1,092	41	1,051	70.6	23.6	76.4	0	0	7.0	657	118
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,511	401

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	384	177	207	22	17	31	20	12	0	1	27	1
3. 2012	421	66	355	12	0	2	0	11	0	0	26	1
4. 2013	460	72	388	65	0	4	0	12	0	0	81	1
5. 2014	502	71	431	195	7	2	0	26	0	0	216	2
6. 2015	541	73	468	210	0	1	0	22	0	0	234	2
7. 2016	594	84	511	1,474	800	68	0	183	0	35	926	1
8. 2017	620	75	545	180	0	0	0	29	0	0	210	1
9. 2018	635	64	571	144	67	0	0	15	0	0	92	1
10. 2019	654	66	588	63	0	0	0	7	0	0	71	1
11. 2020	650	75	575	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	2,366	890	109	21	318	0	36	1,882	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	15	7	0	0	2	1	0	0	0	9	0
3.	0	0	65	0	0	0	7	0	0	0	0	72	0
4.	14	0	102	0	0	0	11	0	2	0	0	130	0
5.	0	0	164	0	0	0	18	0	0	0	0	182	0
6.	72	0	167	0	0	0	19	0	3	0	0	261	0
7.	47	0	84	0	7	0	4	0	5	0	0	147	0
8.	71	0	100	0	4	0	5	0	6	0	0	185	0
9.	68	0	278	0	4	0	15	0	5	0	0	369	0
10.	99	0	207	0	0	0	11	0	6	0	0	324	1
11.	131	0	223	0	0	0	12	0	6	0	0	372	0
12.	503	0	1,406	7	15	0	104	1	32	0	0	2,052	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	81	45	36	21.0	25.1	17.5	0	0	7.0	8	1
3.	98	0	98	23.3	0.0	27.7	0	0	7.0	65	7
4.	210	0	210	45.8	0.0	54.2	0	0	7.0	116	13
5.	406	7	398	80.7	10.0	92.5	0	0	7.0	164	18
6.	495	0	495	91.5	0.0	105.8	0	0	7.0	240	22
7.	1,873	800	1,073	315.1	955.1	210.1	0	0	7.0	131	16
8.	395	0	395	63.8	0.0	72.6	0	0	7.0	171	15
9.	528	67	461	83.0	103.7	80.7	0	0	7.0	346	23
10.	395	0	395	60.3	0.0	67.1	0	0	7.0	307	18
11.	372	0	372	57.2	0.0	64.6	0	0	7.0	354	18
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,902	150

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	11	0	2	0	4	0	0	18	XXX
2. 2019	1,227	100	1,127	354	0	0	0	44	0	4	399	XXX
3. 2020	1,232	97	1,135	166	0	0	0	31	0	4	198	XXX
4. Totals	XXX	XXX	XXX	532	0	3	0	80	0	8	615	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	99	0	18	0	13	0	1	0	3	0	0	134	1
2.	94	0	27	0	5	0	1	0	4	0	0	132	3
3.	74	0	70	0	4	0	3	0	10	0	2	162	4
4.	268	0	116	0	22	0	6	0	17	0	3	428	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	118	17
2.	532	0	532	43.3	0.0	47.2	0	0	7.0	122	11
3.	359	0	359	29.2	0.0	31.7	0	0	7.0	145	17
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	384	44

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(446)	(24)	37	4	(1)	(1)	454	(389)	XXX
2. 2019	17,990	1,248	16,742	11,313	1,064	71	7	1,361	94	5,431	11,580	9,725
3. 2020	17,162	969	16,193	8,864	621	43	3	1,161	26	2,406	9,417	6,517
4. Totals	XXX	XXX	XXX	19,730	1,661	151	14	2,521	119	8,291	20,608	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	74	63	(95)	(53)	5	4	0	0	3	0	126	(27)	22
2.	119	79	(167)	(53)	1	0	0	0	4	0	193	(68)	33
3.	831	78	(1,009)	(26)	1	0	0	0	57	0	1,743	(171)	428
4.	1,024	219	(1,271)	(133)	7	5	0	0	64	0	2,063	(266)	483

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(31)	3
2.	12,702	1,190	11,512	70.6	95.4	68.8	0	0	7.0	(73)	5
3.	9,948	702	9,246	58.0	72.5	57.1	0	0	7.0	(229)	58
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(333)	67

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year	
1. Prior	1,369	1,115	814	649	553	482	473	409	402	402	0	(7)	
2. 2011	7,050	7,318	7,286	7,082	6,988	6,874	6,799	6,736	6,736	6,736	0	0	
3. 2012	XXX	3,961	3,930	3,755	3,471	3,300	3,181	3,112	3,116	3,099	(17)	(13)	
4. 2013	XXX	XXX	4,500	4,491	4,428	4,082	3,881	3,757	3,710	3,710	0	(48)	
5. 2014	XXX	XXX	XXX	4,806	4,879	4,740	4,409	4,236	4,191	4,190	0	(46)	
6. 2015	XXX	XXX	XXX	XXX	11,443	11,377	11,911	11,890	11,885	11,878	(8)	(12)	
7. 2016	XXX	XXX	XXX	XXX	XXX	5,311	5,264	5,112	4,853	4,740	(113)	(372)	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	6,329	5,955	5,494	5,305	(189)	(650)	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,417	6,362	6,042	(320)	(375)	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,347	6,027	(319)	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,562	XXX	XXX	
											12. Totals	(967)	(1,524)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	8,427	7,641	6,703	5,844	5,555	5,271	5,135	4,935	4,926	4,922	(4)	(13)	
2. 2011	12,371	12,383	12,383	12,265	12,107	12,030	11,951	11,807	11,804	11,798	(6)	(9)	
3. 2012	XXX	12,268	12,263	12,240	11,927	11,748	11,621	11,435	11,371	11,376	5	(58)	
4. 2013	XXX	XXX	12,836	12,846	12,828	12,704	12,542	12,370	12,298	12,300	2	(70)	
5. 2014	XXX	XXX	XXX	13,111	13,097	13,076	12,818	12,692	12,548	12,549	1	(143)	
6. 2015	XXX	XXX	XXX	XXX	13,303	13,317	13,182	12,913	12,691	12,562	(129)	(352)	
7. 2016	XXX	XXX	XXX	XXX	XXX	13,504	13,462	12,951	12,634	12,391	(243)	(560)	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	12,997	12,910	12,745	12,456	(289)	(454)	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,349	12,266	11,931	(334)	(417)	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,332	12,211	(121)	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,123	XXX	XXX	
											12. Totals	(1,118)	(2,076)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	1,762	1,704	1,625	1,562	1,445	1,409	1,353	1,302	1,308	1,297	(11)	(5)	
2. 2011	1,656	1,701	1,691	1,693	1,655	1,605	1,597	1,593	1,574	1,574	0	(19)	
3. 2012	XXX	1,659	1,711	1,726	1,731	1,720	1,667	1,600	1,573	1,560	(13)	(40)	
4. 2013	XXX	XXX	2,042	2,068	1,986	1,880	1,842	1,819	1,781	1,775	(6)	(44)	
5. 2014	XXX	XXX	XXX	2,388	2,387	2,406	2,374	2,306	2,271	2,254	(17)	(52)	
6. 2015	XXX	XXX	XXX	XXX	2,476	2,530	2,563	2,641	2,661	2,678	17	37	
7. 2016	XXX	XXX	XXX	XXX	XXX	2,657	2,759	2,866	2,864	2,848	(17)	(19)	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	3,001	2,896	2,874	2,756	(118)	(140)	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,894	2,808	2,701	(107)	(193)	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,618	3,441	(176)	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,451	XXX	XXX	
											12. Totals	(447)	(476)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0	
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0	
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
7. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	
											12. Totals	0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	733	690	708	557	475	393	381	339	335	330	(5)	(9)	
2. 2011	958	1,002	1,002	957	930	823	724	698	697	691	(6)	(7)	
3. 2012	XXX	535	533	530	474	409	327	318	318	318	0	0	
4. 2013	XXX	XXX	611	614	614	545	450	422	393	385	(7)	(37)	
5. 2014	XXX	XXX	XXX	933	932	860	699	669	619	606	(13)	(63)	
6. 2015	XXX	XXX	XXX	XXX	1,134	1,166	1,049	1,062	1,062	997	(65)	(65)	
7. 2016	XXX	XXX	XXX	XXX	XXX	967	965	965	965	936	(29)	(29)	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	965	904	819	747	(72)	(157)	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	970	881	752	(129)	(218)	
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	881	839	(42)	XXX	
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	950	XXX	XXX	
											12. Totals	(368)	(584)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	153	149	146	135	125	108	89	67	26	20	(5)	(47)
2. 2011	165	143	143	143	143	143	118	119	59	25	(34)	(94)
3. 2012	XXX	230	230	229	229	229	212	212	177	87	(90)	(125)
4. 2013	XXX	XXX	250	250	250	250	250	250	250	197	(53)	(53)
5. 2014	XXX	XXX	XXX	480	457	458	443	373	373	373	.0	.0
6. 2015	XXX	XXX	XXX	XXX	504	506	488	488	488	470	(18)	(18)
7. 2016	XXX	XXX	XXX	XXX	XXX	427	484	548	845	885	40	336
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	360	359	360	360	.0	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	441	441	441	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	381	381	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	366	XXX	XXX
12. Totals											(160)	1

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	442	317	244	(73)	(198)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	483	483	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318	XXX	XXX
4. Totals											(73)	(198)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(441)	(723)	(977)	(254)	(536)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,412	10,241	(171)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,054	XXX	XXX
4. Totals											(424)	(536)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	.249	.314	.349	.370	.377	.376	.355	.355	.355	.19	.14
2. 2011	4,971	6,349	6,624	6,705	6,715	6,710	6,715	6,716	6,716	6,716	852	199
3. 2012	XXX	2,192	2,904	3,010	3,019	3,048	3,089	3,085	3,088	3,088	315	108
4. 2013	XXX	XXX	2,631	3,442	3,582	3,605	3,631	3,644	3,635	3,638	287	99
5. 2014	XXX	XXX	XXX	2,752	3,659	3,890	3,969	4,015	4,120	4,126	308	106
6. 2015	XXX	XXX	XXX	XXX	7,810	10,284	11,417	11,561	11,650	11,690	1,199	189
7. 2016	XXX	XXX	XXX	XXX	XXX	3,032	4,070	4,314	4,414	4,474	276	92
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	3,180	4,519	4,730	4,827	292	114
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,983	4,997	5,211	415	141
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,475	4,471	243	87
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,482	217	115

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	2,509	3,927	4,549	4,775	4,872	4,892	4,897	4,895	4,893	311	355
2. 2011	5,353	9,101	10,257	11,123	11,509	11,708	11,762	11,801	11,802	11,797	2,642	1,291
3. 2012	XXX	5,201	8,859	10,091	10,709	11,021	11,229	11,322	11,341	11,348	2,516	1,217
4. 2013	XXX	XXX	5,533	9,452	10,673	11,459	11,874	12,092	12,172	12,220	2,570	1,229
5. 2014	XXX	XXX	XXX	5,541	9,550	10,968	11,677	12,121	12,363	12,415	2,515	1,180
6. 2015	XXX	XXX	XXX	XXX	5,385	9,678	10,954	11,805	12,167	12,366	2,493	1,213
7. 2016	XXX	XXX	XXX	XXX	XXX	5,520	9,654	10,848	11,722	12,031	2,346	1,105
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5,426	9,313	10,757	11,513	2,185	1,034
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,103	8,852	10,056	2,001	873
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,055	8,954	1,832	725
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,707	831	233

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.561	.923	1,172	1,239	1,273	1,288	1,289	1,290	1,291	.48	.42
2. 2011	.511	.998	1,247	1,385	1,466	1,534	1,543	1,571	1,572	1,572	368	146
3. 2012	XXX	.455	.873	1,093	1,246	1,321	1,442	1,471	1,546	1,548	364	140
4. 2013	XXX	XXX	.595	1,196	1,374	1,479	1,570	1,671	1,716	1,731	444	175
5. 2014	XXX	XXX	XXX	.660	1,250	1,538	1,768	1,952	2,129	2,191	486	182
6. 2015	XXX	XXX	XXX	XXX	.783	1,519	1,821	2,086	2,208	2,339	581	224
7. 2016	XXX	XXX	XXX	XXX	XXX	.699	1,393	1,800	2,259	2,537	564	215
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.729	1,407	1,709	2,010	591	235
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.679	1,295	1,648	573	219
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.848	1,574	499	179
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	492	182	50

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.74	.177	.246	.270	.293	.299	.303	.304	.308	.9	.10
2. 2011	.361	.474	.509	.521	.548	.644	.653	.654	.654	.654	.29	.16
3. 2012	XXX	.167	.210	.234	.245	.271	.295	.295	.296	.296	.21	.11
4. 2013	XXX	XXX	.140	.202	.232	.317	.338	.364	.370	.371	.25	.11
5. 2014	XXX	XXX	XXX	.220	.386	.443	.493	.521	.552	.558	.27	.13
6. 2015	XXX	XXX	XXX	XXX	.275	.456	.583	.675	.701	.778	.36	.16
7. 2016	XXX	XXX	XXX	XXX	XXX	.243	.374	.437	.594	.645	.23	.12
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.168	.248	.332	.422	.23	.12
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.220	.265	.261	.20	.10
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.196	.241	.16	.6
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	8	4

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.0	.8	.8	.20	.20	.20	.20	.20	.20	.0	.1
2. 2011	.0	.1	.1	.3	.6	.8	.8	.10	.11	.16	.0	.1
3. 2012	.XXX	.0	.1	.8	.11	.15	.15	.15	.15	.15	.0	.1
4. 2013	.XXX	.XXX	.0	.0	.5	.66	.69	.69	.69	.69	.0	.1
5. 2014	.XXX	.XXX	.XXX	.0	.18	.92	.169	.190	.190	.190	.1	.1
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.135	.193	.194	.194	.212	.0	.1
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.70	.143	.170	.654	.742	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.70	.181	.0	.1
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.77	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.63	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.98	.112	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.252	.355	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.167	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.(557)	.(946)	.(124)	.1,049
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.10,679	.10,313	.5,608	.4,083
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.8,282	.3,865	.2,224

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
6. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior	336	397	301	195	147	81	76	47	47	47
2. 2011	(3)	1	238	160	142	83	35	14	14	14
3. 2012	XXX	705	283	334	306	141	67	6	10	10
4. 2013	XXX	XXX	390	241	473	278	117	25	1	9
5. 2014	XXX	XXX	XXX	447	146	392	246	80	26	27
6. 2015	XXX	XXX	XXX	XXX	53	(984)	(1,170)	(19)	(3)	18
7. 2016	XXX	XXX	XXX	XXX	XXX	210	(20)	149	154	31
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	824	(18)	46	90
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	(322)	86
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	502	(179)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(184)	723	983	579	425	249	157	(5)	0	0
2. 2011	(536)	(813)	(341)	9	85	93	101	0	0	0
3. 2012	XXX	(131)	(400)	(119)	151	101	150	0	(23)	(1)
4. 2013	XXX	XXX	(283)	(750)	(329)	30	62	(9)	(81)	(14)
5. 2014	XXX	XXX	XXX	(205)	(783)	(540)	(52)	(78)	(107)	(97)
6. 2015	XXX	XXX	XXX	XXX	(263)	(650)	(421)	(63)	(76)	(49)
7. 2016	XXX	XXX	XXX	XXX	XXX	(206)	(383)	(517)	(184)	(174)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	(177)	(810)	(634)	(320)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(195)	(741)	(740)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(532)	(620)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	73	55	101	136	35	55	48	(9)	0	0
2. 2011	220	(44)	(40)	(20)	21	10	12	0	2	2
3. 2012	XXX	309	1	(32)	43	43	62	43	25	11
4. 2013	XXX	XXX	364	180	73	112	64	46	29	12
5. 2014	XXX	XXX	XXX	522	151	122	86	7	4	(5)
6. 2015	XXX	XXX	XXX	XXX	468	(56)	(112)	(54)	(43)	(4)
7. 2016	XXX	XXX	XXX	XXX	XXX	364	(121)	(116)	(57)	(50)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	925	194	88	40
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	987	376	93
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,006	147
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	926

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	135	36	171	143	106	53	47	0	0	0
2. 2011	75	83	114	65	80	66	17	0	0	0
3. 2012	XXX	149	88	120	110	71	10	0	0	0
4. 2013	XXX	XXX	212	164	133	71	19	8	7	(1)
5. 2014	XXX	XXX	XXX	368	227	163	32	8	10	6
6. 2015	XXX	XXX	XXX	XXX	246	41	(150)	(61)	(50)	21
7. 2016	XXX	XXX	XXX	XXX	XXX	289	(22)	(55)	(34)	29
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	364	208	94	59
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391	190	98
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239	95
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	143	131	116	106	104	88	69	47	5	0
2. 2011	86	130	132	121	120	117	106	106	43	9
3. 2012	XXX	184	149	206	203	211	197	197	162	72
4. 2013	XXX	XXX	191	176	186	180	180	181	167	114
5. 2014	XXX	XXX	XXX	158	161	150	181	163	182	182
6. 2015	XXX	XXX	XXX	XXX	252	209	186	136	179	186
7. 2016	XXX	XXX	XXX	XXX	XXX	161	84	65	43	88
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	265	166	68	105
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	262	292
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	222	218
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105	.50	19
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.62	29
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,526)	(215)	(42)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,495)	(113)
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(983)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0	
2. 2019	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0	
2. 2019	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0		
2. 2011	0	0	0	0	0	0	0	0	0	0	0		
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0		
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0		
5. 2014	XXX	XXX	XXX	NONE				0	0	0	0		
6. 2015	XXX	XXX	XXX					0	0	0	0	0	0
7. 2016	XXX	XXX	XXX					XXX	XXX	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0			
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0			
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.45	.11	.6	.2	.1	(1)	.0	.0	.0	.0
2. 2011	729	809	846	851	852	852	852	852	853	852
3. 2012	XXX	251	287	305	310	310	315	315	315	315
4. 2013	XXX	XXX	237	269	281	286	286	287	287	287
5. 2014	XXX	XXX	XXX	252	283	304	306	307	308	308
6. 2015	XXX	XXX	XXX	XXX	941	1,023	1,082	1,197	1,198	1,199
7. 2016	XXX	XXX	XXX	XXX	XXX	213	244	268	274	276
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	227	261	286	292
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	339	374	415
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	243
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	217

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.30	.14	.5	.2	.1	.1	.0	.0	.0	.0
2. 2011	116	48	11	3	1	1	0	0	0	0
3. 2012	XXX	55	24	8	2	1	0	0	0	0
4. 2013	XXX	XXX	47	20	7	2	1	1	1	0
5. 2014	XXX	XXX	XXX	53	26	6	2	1	1	1
6. 2015	XXX	XXX	XXX	XXX	235	178	119	4	2	2
7. 2016	XXX	XXX	XXX	XXX	XXX	59	35	10	3	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	62	37	12	5
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78	52	11
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	43
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.16	.2	.1	.0	.0	.0	.0	.0	.0	.0
2. 2011	1,013	1,049	1,050	1,051	1,051	1,051	1,052	1,052	1,052	1,052
3. 2012	XXX	397	410	417	418	418	424	424	424	424
4. 2013	XXX	XXX	368	385	385	386	386	386	386	386
5. 2014	XXX	XXX	XXX	393	412	414	415	415	415	415
6. 2015	XXX	XXX	XXX	XXX	1,341	1,386	1,389	1,389	1,390	1,390
7. 2016	XXX	XXX	XXX	XXX	XXX	351	367	368	369	369
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	389	409	411	412
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547	566	567
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	355	372
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	993	181	82	35	11	4	1	0	(1)	(1)
2. 2011	1,752	2,487	2,565	2,618	2,634	2,640	2,641	2,642	2,642	2,642
3. 2012	XXX	1,635	2,364	2,455	2,494	2,507	2,513	2,515	2,516	2,516
4. 2013	XXX	XXX	1,695	2,429	2,509	2,550	2,561	2,566	2,569	2,570
5. 2014	XXX	XXX	XXX	1,659	2,359	2,452	2,497	2,508	2,514	2,515
6. 2015	XXX	XXX	XXX	XXX	1,611	2,346	2,431	2,477	2,488	2,493
7. 2016	XXX	XXX	XXX	XXX	XXX	1,526	2,213	2,293	2,337	2,346
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,464	2,069	2,151	2,185
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,321	1,925	2,001
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,230	1,832
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	831

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	625	224	71	24	10	4	3	1	1	1
2. 2011	1,352	322	127	35	12	4	1	0	0	0
3. 2012	XXX	1,320	310	137	30	13	4	2	1	0
4. 2013	XXX	XXX	1,304	318	145	28	11	5	3	1
5. 2014	XXX	XXX	XXX	1,289	313	140	27	12	6	4
6. 2015	XXX	XXX	XXX	XXX	1,337	321	153	29	14	7
7. 2016	XXX	XXX	XXX	XXX	XXX	1,241	288	136	26	12
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,090	277	127	27
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,084	280	144
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,064	269
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	652

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	233	27	10	4	(1)	0	0	0	0	0
2. 2011	3,659	3,911	3,926	3,932	3,933	3,933	3,933	3,933	3,933	3,933
3. 2012	XXX	3,448	3,709	3,727	3,731	3,732	3,733	3,733	3,733	3,733
4. 2013	XXX	XXX	3,528	3,781	3,793	3,799	3,799	3,800	3,800	3,800
5. 2014	XXX	XXX	XXX	3,451	3,677	3,693	3,698	3,699	3,699	3,699
6. 2015	XXX	XXX	XXX	XXX	3,452	3,691	3,707	3,712	3,713	3,713
7. 2016	XXX	XXX	XXX	XXX	XXX	3,218	3,440	3,457	3,462	3,463
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,987	3,220	3,239	3,245
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,796	3,003	3,018
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,635	2,826
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,716

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	127	28	12	6	2	1	0	(1)	0	0
2. 2011	229	336	353	363	366	367	368	368	368	368
3. 2012	XXX	217	333	351	360	362	364	364	364	364
4. 2013	XXX	XXX	270	408	428	437	441	442	443	444
5. 2014	XXX	XXX	XXX	291	443	468	478	484	486	486
6. 2015	XXX	XXX	XXX	XXX	347	535	563	575	579	581
7. 2016	XXX	XXX	XXX	XXX	XXX	327	517	547	560	564
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	364	548	580	591
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	359	542	573
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321	499
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	83	31	12	4	2	1	0	0	0	0
2. 2011	163	52	23	7	3	1	0	0	0	0
3. 2012	XXX	164	49	24	6	3	2	1	0	0
4. 2013	XXX	XXX	200	58	27	8	4	2	1	0
5. 2014	XXX	XXX	XXX	213	63	30	10	4	2	1
6. 2015	XXX	XXX	XXX	XXX	254	76	37	10	6	3
7. 2016	XXX	XXX	XXX	XXX	XXX	255	78	40	10	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	272	97	47	18
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	96	51
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	97
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	48	5	2	0	0	0	0	0	0	0
2. 2011	457	510	513	514	514	514	514	514	514	514
3. 2012	XXX	442	502	504	505	505	505	505	505	505
4. 2013	XXX	XXX	544	615	617	618	618	618	618	618
5. 2014	XXX	XXX	XXX	590	665	668	669	670	670	670
6. 2015	XXX	XXX	XXX	XXX	705	801	806	807	808	808
7. 2016	XXX	XXX	XXX	XXX	XXX	676	776	782	783	784
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	730	838	843	844
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	741	837	844
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	689	775
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	367

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	8	3	2	2	1	0	0	0	0	0
2. 2011	16	24	27	28	28	29	29	29	29	29
3. 2012	XXX	12	18	20	20	21	21	21	21	21
4. 2013	XXX	XXX	15	20	22	24	24	24	25	25
5. 2014	XXX	XXX	XXX	15	22	25	25	26	27	27
6. 2015	XXX	XXX	XXX	XXX	22	30	32	34	35	36
7. 2016	XXX	XXX	XXX	XXX	XXX	14	19	21	23	23
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	13	18	21	23
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	18	20
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	16
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	15	12	7	2	1	1	1	1	1	0
2. 2011	15	9	6	2	2	1	0	0	0	0
3. 2012	XXX	11	7	3	1	0	0	0	0	0
4. 2013	XXX	XXX	12	6	3	1	1	1	0	0
5. 2014	XXX	XXX	XXX	14	7	5	3	2	1	0
6. 2015	XXX	XXX	XXX	XXX	17	10	7	3	2	1
7. 2016	XXX	XXX	XXX	XXX	XXX	11	8	5	3	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	11	8	4	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	9	7
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	8
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	4	2	1	1	0	0	0	0	0	0
2. 2011	40	44	44	45	45	45	46	46	46	46
3. 2012	XXX	29	31	32	32	32	32	32	32	32
4. 2013	XXX	XXX	32	34	35	35	35	36	36	36
5. 2014	XXX	XXX	XXX	36	39	40	41	41	41	41
6. 2015	XXX	XXX	XXX	XXX	48	52	53	53	53	53
7. 2016	XXX	XXX	XXX	XXX	XXX	31	35	36	37	37
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	32	36	37	37
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	36	37
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	30
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	1	1	1
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	1	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	1	1	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	1	0	0	1	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	1	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	1	1	1	1	1	1	1	1	1
3. 2012	XXX	1	1	1	1	1	1	1	1	1
4. 2013	XXX	XXX	0	1	1	1	1	1	1	1
5. 2014	XXX	XXX	XXX	1	2	2	2	2	2	2
6. 2015	XXX	XXX	XXX	XXX	1	1	1	1	2	2
7. 2016	XXX	XXX	XXX	XXX	XXX	0	1	1	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	.0
3. 2012	XXX	4,206	4,206	4,206	4,206	4,206	4,206	4,206	4,206	4,206	.0
4. 2013	XXX	XXX	4,781	4,781	4,781	4,781	4,781	4,781	4,781	4,781	.0
5. 2014	XXX	XXX	XXX	5,395	5,395	5,395	5,395	5,395	5,395	5,395	.0
6. 2015	XXX	XXX	XXX	XXX	5,961	5,961	5,961	5,961	5,961	5,961	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	6,594	6,594	6,594	6,594	6,594	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	7,266	7,266	7,266	7,266	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,845	7,845	7,845	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,090	8,090	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,310	7,310
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,310
13. Earned Premiums (Sc P-Pt 1)	3,839	4,206	4,781	5,395	5,961	6,594	7,266	7,845	8,099	7,310	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	.0
3. 2012	XXX	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	.0
4. 2013	XXX	XXX	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	.0
5. 2014	XXX	XXX	XXX	1,729	1,729	1,729	1,729	1,729	1,729	1,729	.0
6. 2015	XXX	XXX	XXX	XXX	2,045	2,045	2,045	2,045	2,045	2,045	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	2,427	2,427	2,427	2,427	2,427	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,786	2,786	2,786	2,786	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,289	3,289	3,289	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,347	3,347	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,567	2,567
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,567
13. Earned Premiums (Sc P-Pt 1)	1,084	1,348	1,530	1,729	2,045	2,427	2,786	3,289	3,347	2,567	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	.0
3. 2012	XXX	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	.0
4. 2013	XXX	XXX	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	.0
5. 2014	XXX	XXX	XXX	1,423	1,423	1,423	1,423	1,423	1,423	1,423	.0
6. 2015	XXX	XXX	XXX	XXX	1,505	1,505	1,505	1,505	1,505	1,505	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	1,601	1,601	1,601	1,601	1,601	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,602	1,602	1,602	1,602	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,573	1,573	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,553	1,553	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,547	1,547
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,547
13. Earned Premiums (Sc P-Pt 1)	1,079	1,139	1,290	1,423	1,505	1,601	1,602	1,573	1,553	1,547	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	159	159	159	159	159	159	159	159	159	159	.0
3. 2012	XXX	144	144	144	144	144	144	144	144	144	.0
4. 2013	XXX	XXX	156	156	156	156	156	156	156	156	.0
5. 2014	XXX	XXX	XXX	157	157	157	157	157	157	157	.0
6. 2015	XXX	XXX	XXX	XXX	169	169	169	169	169	169	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	161	161	161	161	161	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	158	158	158	158	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150	150	150	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167	167	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172	172
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172
13. Earned Premiums (Sc P-Pt 1)	159	144	156	157	169	161	158	150	167	172	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	384	384	384	384	384	384	384	384	384	384	.0
3. 2012	XXX	421	421	421	421	421	421	421	421	421	.0
4. 2013	XXX	XXX	460	460	460	460	460	460	460	460	.0
5. 2014	XXX	XXX	XXX	502	502	502	502	502	502	502	.0
6. 2015	XXX	XXX	XXX	XXX	541	541	541	541	541	541	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	594	594	594	594	594	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	620	620	620	620	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	635	635	635	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	654	654	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	650	650
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	650
13. Earned Premiums (Sc P-Pt 1)	384	421	460	502	541	594	620	635	654	650	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	177	177	177	177	177	177	177	177	177	177	.0
3. 2012	XXX	66	66	66	66	66	66	66	66	66	.0
4. 2013	XXX	XXX	72	72	72	72	72	72	72	72	.0
5. 2014	XXX	XXX	XXX	71	71	71	71	71	71	71	.0
6. 2015	XXX	XXX	XXX	XXX	73	73	73	73	73	73	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	84	84	84	84	84	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	75	75	75	75	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	64	64	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	66	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	75
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75
13. Earned Premiums (Sc P-Pt 1)	177	66	72	71	73	84	75	64	66	75	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2011	0	0
1.603	2012	0	0
1.604	2013	0	0
1.605	2014	0	0
1.606	2015	0	0
1.607	2016	0	0
1.608	2017	0	0
1.609	2018	0	0
1.610	2019	0	0
1.611	2020	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--|--------------|-----------|
| | 5.1 Fidelity | \$0 |
| | 5.2 Surety | \$0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	265,123	206,553	.0	134,352	179,909	133,038	2,231	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	159,817,342	157,911,638	.0	53,671,662	54,403,688	76,446,177	1,358,234	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	8,190,435	7,799,966	.0	4,027,892	7,055,650	8,630,718	61,076	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	168,272,900	165,918,157	0	57,833,906	61,639,247	85,209,933	1,421,541	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

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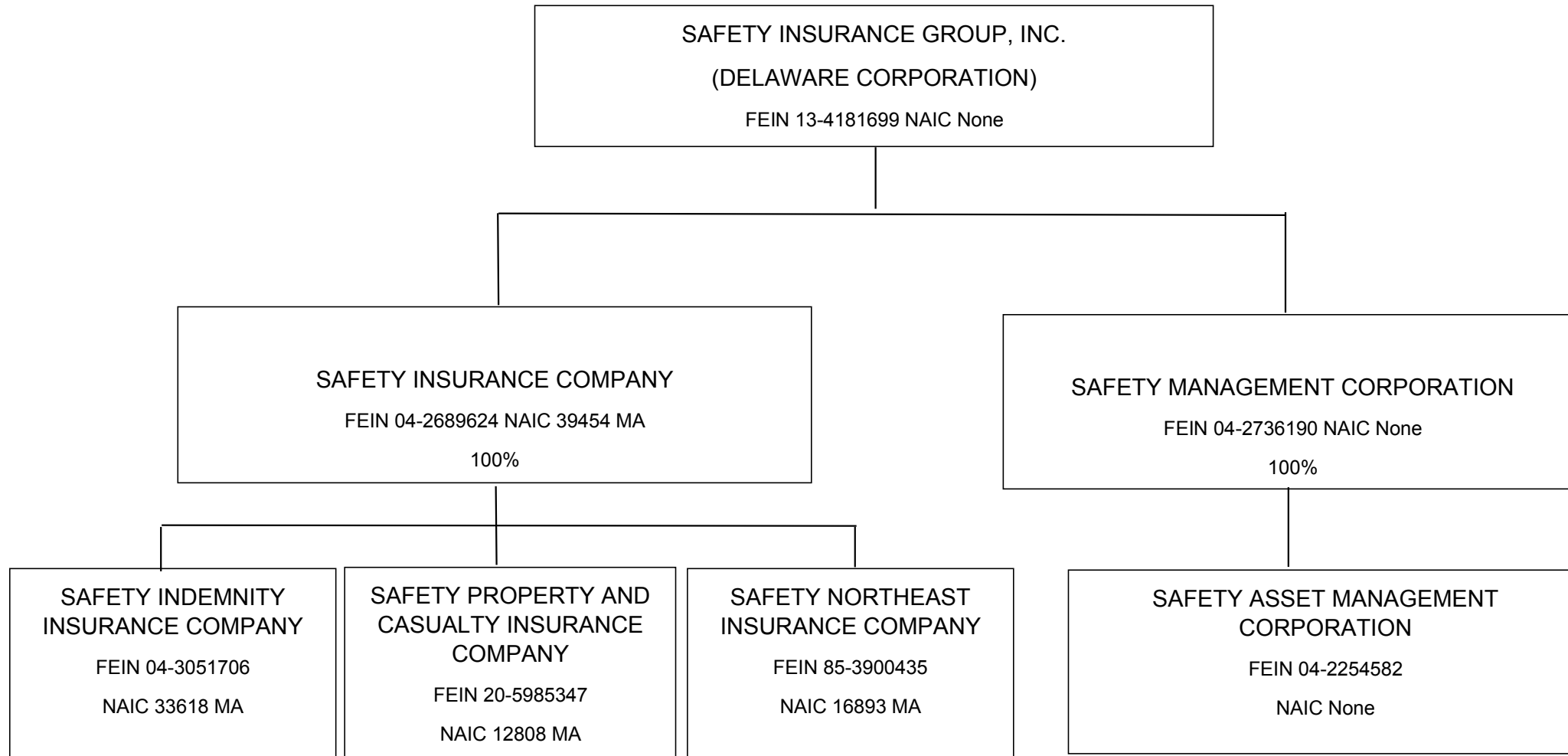
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



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**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		N	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Ins. Co	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. The agreement requires the application of pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SPC. On November 13, 2020 SNIC was acquired by SIC and will participate in the pooling agreement as of January 1, 2021 when the participation percentages will change to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(89,156,481)	0	0	0	0	0		0	(89,156,481)	0
	13-4181699	Safety Insurance Group, Inc.	89,156,481	0	0	0	0	0		0	89,156,481	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSES
1. Will an actuarial opinion be filed by March 1?		.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		.....YES.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		.....YES.....
APRIL FILING		
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?		.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?		.....YES.....
MAY FILING		
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?		.....YES.....
JUNE FILING		
9. Will an audited financial report be filed by June 1?		.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?		.....YES.....
AUGUST FILING		
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?		.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?		.....NO.....
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?		.....NO.....
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?		.....NO.....
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?		.....NO.....
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?		.....NO.....
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?		.....NO.....
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?		.....YES.....
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?		.....NO.....
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		.....YES.....
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?		.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?		.....NO.....
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?		.....NO.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....

31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....

32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....

33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....

34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....

35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

36. Will the Adjustment to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?NO.....

37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,050,112	1.599	2,050,112	.0	2,050,112	1.599
1.02 All other governments .....	.0	0.000	.0	.0	.0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	.0	0.000	.0	.0	.0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	170,000	0.133	170,000	.0	170,000	0.133
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	32,637,149	25.453	32,637,149	.0	32,637,149	25.453
1.06 Industrial and miscellaneous	87,405,494	68.166	87,405,494	.0	87,405,494	68.166
1.07 Hybrid securities .....	.0	0.000	.0	.0	.0	0.000
1.08 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
1.09 SVO identified funds .....	.0	0.000	.0	.0	.0	0.000
1.10 Unaffiliated bank loans .....	.0	0.000	.0	.0	.0	0.000
1.11 Total long-term bonds	122,262,754	95.351	122,262,754	.0	122,262,754	95.351
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
2.02 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
2.03 Total preferred stocks .....	.0	0.000	.0	.0	.0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	.0	0.000	.0	.0	.0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	.0	0.000	.0	.0	.0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	.0	0.000	.0	.0	.0	0.000
3.05 Mutual funds .....	.0	0.000	.0	.0	.0	0.000
3.06 Unit investment trusts .....	.0	0.000	.0	.0	.0	0.000
3.07 Closed-end funds .....	.0	0.000	.0	.0	.0	0.000
3.08 Total common stocks .....	.0	0.000	.0	.0	.0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	.0	0.000	.0	.0	.0	0.000
4.02 Residential mortgages .....	.0	0.000	.0	.0	.0	0.000
4.03 Commercial mortgages .....	.0	0.000	.0	.0	.0	0.000
4.04 Mezzanine real estate loans .....	.0	0.000	.0	.0	.0	0.000
4.05 Total valuation allowance .....	.0	0.000	.0	.0	.0	0.000
4.06 Total mortgage loans .....	.0	0.000	.0	.0	.0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	.0	0.000	.0	.0	.0	0.000
5.02 Properties held for production of income .....	.0	0.000	.0	.0	.0	0.000
5.03 Properties held for sale .....	.0	0.000	.0	.0	.0	0.000
5.04 Total real estate .....	.0	0.000	.0	.0	.0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	.0	0.000	.0	.0	.0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	5,961,143	4.649	5,961,143	.0	5,961,143	4.649
6.03 Short-term investments (Schedule DA) .....	.0	0.000	.0	.0	.0	0.000
6.04 Total cash, cash equivalents and short-term investments	5,961,143	4.649	5,961,143	.0	5,961,143	4.649
7. Contract loans .....	.0	0.000	.0	.0	.0	0.000
8. Derivatives (Schedule DB) .....	.0	0.000	.0	.0	.0	0.000
9. Other invested assets (Schedule BA) .....	.0	0.000	.0	.0	.0	0.000
10. Receivables for securities .....	.0	0.000	.0	.0	.0	0.000
11. Securities Lending (Schedule DL, Part 1) .....	.0	0.000	.0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	.0	0.000	.0	.0	.0	0.000
13. Total invested assets	128,223,897	100.000	128,223,897	0	128,223,897	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		110,209,727
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		33,455,414
3. Accrual of discount.....		35,068
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		7,407
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		20,849,023
7. Deduct amortization of premium.....		596,170
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		331
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		122,262,754
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		122,262,754

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	2,050,112	2,164,130	2,057,041	1,972,648
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	2,050,112	2,164,130	2,057,041	1,972,648
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	170,000	170,906	170,000	170,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	32,637,149	34,072,073	33,016,711	31,545,247
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	75,091,011	80,940,534	75,287,104	74,902,890
	9. Canada	1,765,580	1,973,836	1,764,074	1,770,000
	10. Other Countries	10,548,903	10,909,899	10,545,589	10,538,000
	11. Totals	87,405,494	93,824,268	87,596,768	87,210,890
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	122,262,754	130,231,377	122,840,520	120,898,784
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	122,262,754	130,231,377	122,840,520	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	829,526	812,890	313,479	94,216	0	XXX	2,050,112	1.7	2,444,262	2.2	2,050,112	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	829,526	812,890	313,479	94,216	0	XXX	2,050,112	1.7	2,444,262	2.2	2,050,112	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	170,000	0	0	XXX	170,000	0.1	0	0.0	170,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	170,000	0	0	XXX	170,000	0.1	0	0.0	170,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	8,694,841	17,239,983	4,987,062	1,402,145	313,118	XXX	32,637,149	26.7	38,171,013	34.6	32,637,149	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	8,694,841	17,239,983	4,987,062	1,402,145	313,118	XXX	32,637,149	26.7	38,171,013	34.6	32,637,149	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	5,973,873	22,687,477	26,053,384	361,702	0	XXX	55,076,435	45.0	46,682,868	42.4	43,521,779	11,554,656
6.2 NAIC 2	2,212,080	12,487,465	17,174,288	455,225	0	XXX	32,329,058	26.4	22,666,587	20.6	30,607,582	1,721,476
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	244,997	0.2	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	8,185,953	35,174,941	43,227,672	816,927	0	XXX	87,405,494	71.5	69,594,452	63.1	74,129,361	13,276,132
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 15,498,239	40,740,350	31,523,925	1,858,063	313,118	.0	89,933,696	73.6	XXX	XXX	78,379,040	11,554,656
11.2 NAIC 2	(d) 2,212,080	12,487,465	17,174,288	455,225	0	.0	32,329,058	26.4	XXX	XXX	30,607,582	1,721,476
11.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.7 Totals	17,710,319	53,227,815	48,698,214	2,313,288	313,118	.0	(b) 122,262,754	100.0	XXX	XXX	108,986,622	13,276,132
11.8 Line 11.7 as a % of Col. 7	14.5	43.5	39.8	1.9	0.3	0.0	100.0	XXX	XXX	XXX	89.1	10.9
12. Total Bonds Prior Year												
12.1 NAIC 1	14,904,998	38,860,016	28,047,057	4,901,891	584,182	.0	XXX	XXX	87,298,143	79.2	78,780,938	8,517,205
12.2 NAIC 2	1,015,931	12,076,858	9,224,157	349,642	0	.0	XXX	XXX	22,666,587	20.6	22,022,351	644,236
12.3 NAIC 3	244,997	0	0	0	0	.0	XXX	XXX	244,997	0.2	244,997	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	16,165,926	50,936,873	37,271,214	5,251,533	584,182	.0	XXX	XXX	(b) 110,209,727	100.0	101,048,286	9,161,441
12.8 Line 12.7 as a % of Col. 9	14.7	46.2	33.8	4.8	0.5	0.0	XXX	XXX	100.0	XXX	91.7	8.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	13,258,500	34,422,009	28,889,052	1,496,361	313,118	.0	78,379,040	64.1	78,780,938	71.5	78,379,040	XXX
13.2 NAIC 2	2,212,080	11,798,036	16,345,706	251,760	0	.0	30,607,582	25.0	22,022,351	20.0	30,607,582	XXX
13.3 NAIC 3	0	0	0	0	0	.0	0	0.0	244,997	0.2	0	XXX
13.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.7 Totals	15,470,580	46,220,045	45,234,757	1,748,121	313,118	.0	108,986,622	89.1	101,048,286	91.7	108,986,622	XXX
13.8 Line 13.7 as a % of Col. 7	14.2	42.4	41.5	1.6	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.7	37.8	37.0	1.4	0.3	0.0	89.1	XXX	XXX	XXX	89.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,239,739	6,318,341	2,634,874	361,702	0	.0	11,554,656	9.5	8,517,205	7.7	XXX	11,554,656
14.2 NAIC 2	0	689,429	828,583	203,465	0	.0	1,721,476	1.4	644,236	0.6	XXX	1,721,476
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.7 Totals	2,239,739	7,007,770	3,463,457	565,167	0	.0	13,276,132	10.9	9,161,441	8.3	XXX	13,276,132
14.8 Line 14.7 as a % of Col. 7	16.9	52.8	26.1	4.3	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.8	5.7	2.8	0.5	0.0	0.0	10.9	XXX	XXX	XXX	XXX	10.9

(a) Includes \$ 13,276,132 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	500,683	106,314	0	0	0	XXX	606,997	0.5	501,355	0.5	606,997	0
1.02 Residential Mortgage-Backed Securities	328,843	706,576	313,479	94,216	0	XXX	1,443,115	1.2	1,942,908	1.8	1,443,115	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	829,526	812,890	313,479	94,216	0	XXX	2,050,112	1.7	2,444,262	2.2	2,050,112	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	170,000	0	0	XXX	170,000	0.1	0	0.0	170,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	170,000	0	0	XXX	170,000	0.1	0	0.0	170,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	499,440	0	0	XXX	499,440	0.4	499,394	0.5	499,440	0
5.02 Residential Mortgage-Backed Securities	8,694,841	17,239,983	4,487,622	1,402,145	313,118	XXX	32,137,709	26.3	37,671,619	34.2	32,137,709	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	8,694,841	17,239,983	4,987,062	1,402,145	313,118	XXX	32,637,149	26.7	38,171,013	34.6	32,637,149	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	5,844,356	26,088,417	34,767,451	455,225	0	XXX	67,155,450	54.9	53,640,203	48.7	62,482,262	4,673,187
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	144,459	3,364,203	7,213,936	0	0	XXX	10,722,597	8.8	9,368,320	8.5	10,527,345	195,253
6.04 Other Loan-Backed and Structured Securities	2,197,139	5,722,321	1,246,285	361,702	0	XXX	9,527,447	7.8	6,585,929	6.0	1,119,754	8,407,693
6.05 Totals	8,185,953	35,174,941	43,227,672	816,927	0	XXX	87,405,494	71.5	69,594,452	63.1	74,129,361	13,276,132
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9.02 Bond Mutual Funds Identified by the SVO	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9.03 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
10.02 Bank Loans - Acquired	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
10.03 Totals	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
11. Total Bonds Current Year												
11.01 Issuer Obligations	6,345,038	26,194,732	35,436,891	455,225	.0	.XXX	68,431,886	56.0	.XXX	.XXX	63,758,699	4,673,187
11.02 Residential Mortgage-Backed Securities	9,023,684	17,946,559	4,801,102	1,496,361	313,118	.XXX	33,580,824	27.5	.XXX	.XXX	33,580,824	.0
11.03 Commercial Mortgage-Backed Securities	144,459	3,364,203	7,213,936	.0	.0	.XXX	10,722,597	8.8	.XXX	.XXX	10,527,345	195,253
11.04 Other Loan-Backed and Structured Securities	2,197,139	5,722,321	1,246,285	361,702	.0	.XXX	9,527,447	7.8	.XXX	.XXX	1,119,754	8,407,693
11.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.08 Totals	17,710,319	53,227,815	48,698,214	2,313,288	313,118	.0	122,262,754	100.0	.XXX	.XXX	108,986,622	13,276,132
11.09 Lines 11.08 as a % Col. 7	14.5	43.5	39.8	1.9	0.3	0.0	100.0	.XXX	.XXX	.XXX	89.1	10.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations	5,310,458	27,961,216	20,214,727	1,154,550	.0	.XXX	.XXX	.XXX	54,640,951	49.6	48,679,674	5,961,277
12.02 Residential Mortgage-Backed Securities	6,761,580	18,770,724	9,401,058	4,096,983	584,182	.XXX	.XXX	.XXX	39,614,527	35.9	39,614,527	.0
12.03 Commercial Mortgage-Backed Securities	159,457	1,763,280	7,445,583	.0	.0	.XXX	.XXX	.XXX	9,368,320	8.5	9,368,320	.0
12.04 Other Loan-Backed and Structured Securities	3,934,431	2,441,653	209,845	.0	.0	.XXX	.XXX	.XXX	6,585,929	6.0	3,385,764	3,200,165
12.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
12.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
12.08 Totals	16,165,926	50,936,873	37,271,214	5,251,533	584,182	.0	.XXX	.XXX	110,209,727	100.0	101,048,286	9,161,441
12.09 Line 12.08 as a % of Col. 9	14.7	46.2	33.8	4.8	0.5	0.0	.XXX	.XXX	100.0	.XXX	91.7	8.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	6,345,038	24,152,041	33,009,859	251,760	.0	.XXX	63,758,699	52.1	48,679,674	44.2	63,758,699	.XXX
13.02 Residential Mortgage-Backed Securities	9,023,684	17,946,559	4,801,102	1,496,361	313,118	.XXX	33,580,824	27.5	39,614,527	35.9	33,580,824	.XXX
13.03 Commercial Mortgage-Backed Securities	101,858	3,211,551	7,213,936	.0	.0	.XXX	10,527,345	8.6	9,368,320	8.5	10,527,345	.XXX
13.04 Other Loan-Backed and Structured Securities	.0	909,894	209,860	.0	.0	.XXX	1,119,754	0.9	3,385,764	3.1	1,119,754	.XXX
13.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.XXX
13.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.XXX
13.08 Totals	15,470,580	46,220,045	45,234,757	1,748,121	313,118	.0	108,986,622	89.1	101,048,286	91.7	108,986,622	.XXX
13.09 Line 13.08 as a % of Col. 7	14.2	42.4	41.5	1.6	0.3	0.0	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.7	37.8	37.0	1.4	0.3	0.0	89.1	.XXX	.XXX	.XXX	89.1	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	.0	2,042,691	2,427,032	203,465	.0	.XXX	4,673,187	3.8	5,961,277	5.4	.XXX	4,673,187
14.02 Residential Mortgage-Backed Securities	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.03 Commercial Mortgage-Backed Securities	42,601	152,652	.0	.0	.0	.XXX	195,253	0.2	.0	.0	.XXX	195,253
14.04 Other Loan-Backed and Structured Securities	2,197,139	4,812,427	1,036,425	361,702	.0	.XXX	8,407,693	6.9	3,200,165	2.9	.XXX	8,407,693
14.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.0
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.08 Totals	2,239,739	7,007,770	3,463,457	565,167	.0	.0	13,276,132	10.9	9,161,441	8.3	.XXX	13,276,132
14.09 Line 14.08 as a % of Col. 7	16.9	52.8	26.1	4.3	.0	0.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.8	5.7	2.8	0.5	0.0	0.0	10.9	.XXX	.XXX	.XXX	.XXX	10.9

6019

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,807,600	0	2,807,600	0
2. Cost of cash equivalents acquired.....	31,134,896	0	31,134,896	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	27,981,354	0	27,981,354	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,961,143	0	5,961,143	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	5,961,143	0	5,961,143	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7..	UNITED STATES TREASURY	SD			1.A	106,612	107,0625	112,416	105,000	106,314	0	(298)	0	0	2,000	1,684	FA	793	2,100	01/08/2020	02/15/2025
912828-U8-1..	UNITED STATES TREASURY	SD			1.A	503,263	101,8594	509,297	500,000	500,683	0	(672)	0	0	2,000	1,861	JD	5,028	10,000	01/18/2017	12/31/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						609,876	XXX	621,713	605,000	606,997	0	(970)	0	0	XXX	XXX	XXX	5,821	12,100	XXX	XXX
36201J-3F-4..	GN 584998 - RMBS			4	1.A	2,783	102,9568	2,898	2,815	2,807	0	2	0	6,000	6,125	MON	14	167	04/26/2002	05/15/2032	
36202D-A5-0..	G2 002728 - RMBS			4	1.A	2,912	109,7296	3,195	2,912	2,912	0	0	0	6,000	5,930	MON	15	174	07/02/2001	03/20/2029	
36202E-G4-5..	G2 003819 - RMBS			4	1.A	66,815	115,6115	78,429	67,838	66,908	0	87	0	5,500	5,926	MON	311	3,729	08/28/2007	02/20/2036	
36202E-GN-3..	G2 003805 - RMBS			4	1.A	56,815	112,0230	65,768	58,709	57,207	0	146	0	5,000	5,822	MON	245	2,933	10/23/2007	01/20/2036	
36202E-HE-2..	G2 003829 - RMBS			4	1.A	57,694	112,2379	66,914	59,618	58,163	0	146	0	5,000	5,778	MON	248	2,975	10/23/2007	03/20/2036	
36202E-MM-8..	G2 003964 - RMBS			4	1.A	32,358	112,9501	36,543	32,353	32,334	0	(7)	0	5,000	4,984	MON	135	1,617	01/14/2008	03/20/2037	
36202E-NW-5..	G2 004005 - RMBS			4	1.A	23,439	117,3224	27,546	23,479	23,433	0	(3)	0	5,500	5,531	MON	108	1,287	11/19/2007	07/20/2037	
36208F-L2-4..	GN 449545 - RMBS			4	1.A	3,046	118,5732	3,611	3,046	3,046	0	0	0	7,000	6,971	MON	18	213	07/02/2001	05/15/2028	
36208T-4W-7..	GN 460837 - RMBS			4	1.A	2,185	109,9307	2,370	2,156	2,178	0	(5)	0	7,000	6,484	MON	13	151	05/18/1998	06/15/2028	
36210A-ST-5..	GN 486630 - RMBS			4	1.A	1,803	108,6306	1,958	1,803	1,803	0	0	0	6,500	6,475	MON	10	116	07/02/2001	10/15/2028	
36210B-EG-6..	GN 487135 - RMBS			4	1.A	45,562	113,7533	51,855	45,585	45,535	0	(6)	0	5,500	5,527	MON	209	2,487	03/20/2007	03/15/2035	
36225A-VK-3..	GN 780618 - RMBS			4	1.A	451	113,9230	494	434	449	0	(3)	0	8,000	6,098	MON	3	35	01/08/1999	08/15/2027	
36241L-CX-2..	GN 782786 - RMBS			4	1.A	825,794	113,4045	838,842	739,690	821,652	0	(4,159)	0	5,000	2,066	MON	3,082	36,984	06/24/2019	10/15/2039	
36291X-YK-9..	GN 641614 - RMBS			4	1.A	99,669	113,4102	115,489	101,833	100,241	0	138	0	5,000	5,515	MON	424	5,088	03/20/2007	04/15/2035	
36292C-EH-3..	GN 644636 - RMBS			4	1.A	72,931	110,2479	82,203	74,562	73,192	0	65	0	5,000	5,582	MON	311	3,726	03/20/2007	09/15/2035	
36292D-XE-7..	GN 646077 - RMBS			4	1.A	11,134	113,0131	12,312	10,894	11,697	0	41	0	6,000	3,861	MON	54	653	12/18/2007	12/15/2037	
36292F-UA-3..	GN 647777 - RMBS			4	1.A	74,149	111,8077	84,759	75,808	74,291	0	157	0	5,000	5,625	MON	316	3,790	03/20/2007	09/15/2035	
36295X-FZ-3..	GN 683384 - RMBS			4	1.A	21,217	110,9001	23,037	20,773	21,559	0	(47)	0	5,500	4,398	MON	95	1,142	02/06/2008	01/15/2038	
38376L-A6-6..	GNR 2011-107 EJ - CMO/RMBS			4	1.A	46,408	101,9689	44,196	43,342	43,707	0	(548)	0	4,000	2,481	MON	144	1,717	08/05/2011	12/20/2039	
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,447,165	XXX	1,542,417	1,367,648	1,443,115	0	(3,996)	0	0	XXX	XXX	XXX	5,754	68,985	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						2,057,041	XXX	2,164,130	1,972,648	2,050,112	0	(4,966)	0	0	XXX	XXX	XXX	11,575	81,085	XXX	XXX
649660-RN-2..NEW YORK N.Y.						170,000	100.5330	170,906	170,000	170,000	0	0	0	0	1.723	1.723	FA	0	0	12/18/2020	08/01/2029
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						170,000	XXX	170,906	170,000	170,000	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						170,000	XXX	170,906	170,000	170,000	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
010869-CD-5..ALAMEDA CORRIDOR TRANSN AUTH CALIF REV						498,635	127.2580	636,290	500,000	499,440	0	46	0	0	6.600	6.617	AO	8,250	33,000	01/28/1999	10/01/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						498,635	XXX	636,290	500,000	499,440	0	46	0	0	XXX	XXX	XXX	8,250	33,000	XXX	XXX
3128K8-GL-4..	FH A47403 - RMBS			4	1.A	21,846	114,0759	26,375	23,121	22,053	0	60	0	5,000	6,399	MON	96	1,155	06/06/2006	10/01/2035	
3128M8-AW-4..	FH G06021 - RMBS			4	1.A	52,276	114,6024	55,304	48,257	53,259	0	(576)	0	5,500	2,518	MON	221	2,649	06/21/2011	01/01/2040	
3128MJ-VG-2..	FH G08614 - RMBS			4	1.A	243,321	105,9440	256,421	242,035	243,417	0	(574)	0	3,000	2,801	MON	605	7,255	11/25/2014	11/01/2044	
31292H-LB-8..	FH C01222 - RMBS			4	1.A	1,749	113,0551	1,954	1,728	1,823	0	(7)	0	7,000	5,060	MON	10	121	10/26/2001	09/01/2031	
31294N-UB-3..	FH E04178 - RMBS			4	1.A	258,617	105,4442	260,759	247,296	252,758	0	(1,307)	0	2,500	1,528	MON	515	6,173	01/10/2013	02/01/2028	
31296N-T5-6..	FH A14172 - RMBS			4	1.A	12,857	113,4851	14,057	12,386	12,657	0	(35)	0	6,000	5,271	MON	62	743	01/27/2004	10/01/2033	
31296P-WH-1..	FH A15148 - RMBS			4	1.A	12,582	118,6345	14,543	12,259	12,409	0	(21)	0	6,000	5,598	MON	61	735	12/01/2007	10/01/2033	
31297Y-T8-5..	FH C41475 - RMBS			4	1.A	1,218	120,3724	1,474	1,225	1,218	0	0	0	8,000	8,225	MON	8	98	07/02/2001	08/01/2030	
3132AC-SX-9..	FH ZT0534 - RMBS			4	1.A	677,907	109,3587	679,845	621,665	679,314	0	1,407	0	3,500	0,162	MON	1,813	1,813	11/24/2020	12/01/2047	
3132XC-R5-6..	FH G67708 - RMBS			4	1.A	1,233,842	108,2528	1,332,130	1,230,573	1,232,269	0	(1,037)	0	3,500	3,416	MON	3,589	43,067	03/01/2018	03/01/2048	
31335B-BE-5..	FH G60937 - RMBS			4	1.A	964,919	110,2993	1,014,410	919,689	955,083	0	(5,952)	0	4,000	2,586	MON	3,066	36,779	01/11/2018	04/01/2047	
31335B-D4-5..	FH G61023 - RMBS			4	1.A	1,869,580	107,5499	1,997,622	1,857,391	1,864,984	0	(3,671)	0	3,000	2,836	MON	4,643	55,714	09/27/2017	04/01/2047	
3136A2-SJ-8..	FNR 2011-141 JA - CMO/RMBS			4	1.A	146,035	102,4863	136,642	133,327	136,058	0	(1,886)	0	4,500	2,626	MON	500	5,976	12/07/2011	11/25/2039	
3136A2-L6-8..	FNR 2011-124 JP - CMO/RMBS			4	1.A	215,125	109,7812	214,021	194,952	204,038	0	1,452	0	4,500	2,581	MON	731	8,751	01/06/2012	02/25/2041	
3136A3-KG-5..	FNR 2011-146 NA - CMO/RMBS			4	1.A	102,448	103,3794	96,763	93,600	95,428	0	(1,611)	0	4,500	2,343	MON	351	4,179	12/07/2011	04/25/2040	
3136A8-S6-8..	FNR 2012-113 AP - CMO/RMBS			4	1.A	214,230	105,4348	204,092	193,572	200,766	0	(3,982)	0	4,000	1,888	MON	645	7,736	08/28/2012	07/25/2041	
3136A8-Z5-2..	FNR 2012-113 HA - CMO/RMBS			4	1.A	361,650	102,3878	346,770	338,683	346,528	0	(6,138)	0	3,000	1,270	MON	847	10,091	10/10/2012	06/25/2041	
3136AB-H3-0..	FNR 2013-5 MP - CMO/RMBS			4	1.A	349,661	105,2825	337,543	320,606	333,994	0	(8,708)	0	3,500	1,386	MON	935	11,200	01/11/2013	02/25/2043	
3136AB-JH-7..	FNR 2012-144 PD - CMO/RMBS			4	1.A	767,560	107,6403	754,524	700,968	733,841	0	(2,581)	0	3,500	1,624	MON	2,044	24,472	12/05/2012	04/25/2042	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS			4	1.A	221,316	105,9859	218,342	206,010	215,399	0	(477)	0	0	3.500	1.919	MON	601	7,197	03/11/2013	01/25/2043
3136AE-QW-0	FNR 2013-55 HP - CMO/RMBS			4	1.A	424,175	104,9405	410,260	390,945	410,604	0	(1,753)	0	0	3.500	1.989	MON	1,140	13,671	05/08/2013	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS			4	1.A	424,410	103,9119	421,065	407,503	413,285	0	(6,507)	0	0	3.500	2.118	MON	1,182	14,147	12/03/2015	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS			4	1.A	617,750	107,1207	633,811	591,679	607,738	0	(1,897)	0	0	3.000	2.229	MON	1,479	17,739	03/31/2015	10/25/2044
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS			4	1.A	401,072	105,0036	402,283	383,114	391,322	0	(3,773)	0	0	3.000	2.012	MON	958	11,483	04/16/2015	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS			4	1.A	747,424	109,9901	766,520	696,899	737,711	0	(2,450)	0	0	3.500	2.026	MON	2,033	24,376	06/17/2016	12/25/2045
3136AR-DJ-4	FNR 2016-2 WA - CMO/RMBS			4	1.A	348,482	102,8231	338,987	329,680	335,542	0	(5,474)	0	0	3.500	2.000	MON	962	11,521	01/28/2016	05/25/2041
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS			4	1.A	457,020	104,0829	448,424	430,834	443,240	0	(4,587)	0	0	3.500	2.086	MON	1,257	15,065	02/04/2016	05/25/2042
3136AR-Q3-5	FNR 2016-29 PA - CMO/RMBS			4	1.A	812,436	106,1544	816,991	769,625	798,250	0	(5,916)	0	0	3.000	1.851	MON	1,924	23,077	06/15/2016	08/25/2045
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS			4	1.A	823,530	106,5399	850,700	798,480	822,081	0	(1,191)	0	0	3.000	2.777	MON	1,996	23,954	10/01/2019	07/25/2049
3136B6-C6-8	FNR 2019-71 AB - CMO/RMBS			4	1.A	774,023	108,0793	810,595	750,000	772,972	0	(970)	0	0	3.000	2.794	MON	1,875	22,500	11/26/2019	11/25/2049
31371C-VE-7	FN 251813 - RMBS			4	1.A	888	108,7633	970	892	891	0	0	0	6.500	6.471	MON	5	58	06/10/1998	07/01/2028	
31374T-UW-7	FN 323797 - RMBS			4	1.A	1,708	115,2160	1,914	1,661	1,664	0	(1)	0	7.500	7.298	MON	10	125	05/04/1999	05/01/2029	
3137AX-GN-7	FHR 4146 PL - CMO/RMBS			4	1.A	612,014	106,6260	595,951	558,917	583,941	0	(2,458)	0	0	3.500	1.875	MON	1,630	19,528	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS			4	1.A	297,912	108,0433	291,743	270,024	284,731	0	(4,275)	0	0	4.000	2.174	MON	900	10,793	03/05/2013	12/15/2042
3137B1-VB-5	FHR 4209 A - CMO/RMBS			4	1.A	48,513	100,5448	45,553	45,306	45,507	0	(1,276)	0	0	4.000	1.650	MON	151	1,758	08/22/2014	09/15/2039
3137B6-SL-6	FHR 4286 DA - CMO/RMBS			4	1.A	69,900	108,9973	72,280	66,313	70,218	0	(838)	0	0	3.500	1.434	MON	193	2,308	12/13/2013	10/15/2030
3137BD-KF-2	FHR 4384 LA - CMO/RMBS			4	1.A	223,133	102,1706	216,557	211,956	214,024	0	(2,387)	0	0	3.500	2.168	MON	618	7,393	08/21/2014	09/15/2040
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS			4	1.A	335,856	104,0027	330,942	318,206	325,663	0	(5,481)	0	0	3.500	2.002	MON	928	11,115	01/27/2016	11/15/2041
3137BK-UK-4	FHR 4494 KA - CMO/RMBS			4	1.A	362,742	104,6130	354,754	339,110	347,870	0	(4,758)	0	0	3.750	2.031	MON	1,060	12,696	07/09/2015	10/15/2042
3137BM-OC-3	FHR 4544 CA - CMO/RMBS			4	1.A	657,207	103,8351	648,083	624,146	641,935	0	(6,252)	0	0	3.500	2.023	MON	1,820	21,816	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1.A	695,798	103,0208	684,209	664,147	678,410	0	(10,386)	0	0	3.500	2.112	MON	1,937	23,219	02/03/2016	01/15/2043
3137BM-XB-7	FHR 4551 KA - CMO/RMBS			4	1.A	192,705	102,8891	186,747	181,503	185,033	0	(4,300)	0	0	3.500	1.738	MON	529	6,301	02/10/2016	04/15/2042
3137F4-TS-1	FHR 4777 CB - CMO/RMBS			4	1.A	623,958	103,8353	641,971	618,259	621,489	0	(1,400)	0	0	3.500	3.218	MON	1,803	21,638	04/12/2018	10/15/2045
3138A8-RH-1	FN AH6787 - RMBS			4	1.A	213,716	112,7371	227,904	202,155	211,278	0	(1,708)	0	0	4.500	3.174	MON	758	9,086	09/11/2013	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS			4	1.A	1,213,017	108,6833	1,255,101	1,154,825	1,213,300	0	143	0	0	3.500	2.012	MON	3,368	40,419	10/22/2019	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS			4	1.A	321,364	111,1220	344,251	309,795	319,695	0	(1,485)	0	0	4.500	3.539	MON	1,162	13,927	05/05/2011	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1.A	123,258	111,1261	129,908	116,902	122,111	0	(647)	0	0	4.500	3.194	MON	438	5,251	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1.A	114,536	111,2331	120,706	108,517	112,610	0	(685)	0	0	4.500	3.366	MON	407	4,880	08/03/2011	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS			4	1.A	79,939	113,1196	84,045	74,297	79,394	0	(729)	0	0	5.000	3.047	MON	310	3,708	08/02/2011	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS			4	1.A	292,410	105,3716	288,044	273,360	282,256	0	(2,591)	0	0	3.000	1.316	MON	683	8,188	09/26/2012	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS			4	1.A	426,254	109,8441	467,612	425,705	425,947	0	(294)	0	0	3.500	3.426	MON	1,242	14,898	07/17/2018	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS			4	1.A	131,871	110,1147	136,027	123,532	130,588	0	(628)	0	0	4.500	2.852	MON	463	5,530	09/23/2013	09/01/2043
3138Y6-4C-5	FN AX5318 - RMBS			4	1.A	636,595	111,7302	677,802	606,642	634,685	0	(1,669)	0	0	4.500	3.159	MON	2,275	27,299	01/15/2019	01/01/2042
31396F-OC-0	FHR 3080 KB - CMO/RMBS			4	1.A	60,712	108,8839	69,493	63,823	62,891	0	123	0	0	5.500	6.280	MON	293	3,498	04/20/2006	12/15/2025
31396J-2L-8	FHR 3127 CY - CMO/RMBS			4	1.A	147,707	109,2965	166,104	151,976	150,489	0	99	0	0	5.500	5.952	MON	697	8,335	10/26/2006	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS			4	1.A	61,581	108,9212	70,295	64,538	63,660	0	97	0	0	5.500	6.196	MON	296	3,540	06/02/2006	03/15/2026
31396N-4B-9	FHR 3135 LE - CMO/RMBS			4	1.A	68,011	108,8189	77,859	71,549	70,513	0	101	0	0	5.500	6.253	MON	328	3,925	05/26/2006	04/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS			4	1.A	30,667	109,4549	31,541	28,816	30,121	0	(310)	0	0	5.000	3.469	MON	120	1,438	11/12/2009	10/15/2039
31401J-DB-1	FN 709398 - RMBS			4	1.A	14,359	117,1590	16,896	14,421	14,358	0	1	0	0	5.500	5.585	MON	66	793	04/30/2007	07/01/2033
31403B-DT-7	FN 743614 - RMBS			4	1.A	65,804	111,2347	70,708	63,566	66,213	0	(328)	0	0	6.000	4.640	MON	318	3,814	04/30/2007	11/01/2033
31403C-6L-0	FN 745275 - RMBS			4	1.A	39,830	113,8305	42,041	36,933	40,548	0	(301)	0	0	5.000	2.329	MON	154	1,843	08/03/2011	02/01/2036
31403F-L5-1	FN 747448 - RMBS			4	1.A	82,929	116,3649	94,492	81,203	82,024	0	(175)	0	0	5.500	5.090	MON	372	4,466	02/10/2004	10/01/2033
31406U-JK-5	FN 820266 - RMBS			4	1.A	16,256	116,9395	19,347	16,545	16,368	0	14	0	0	5.500	5.793	MON	76	910	08/31/2006	07/01/2035
31407F-U8-1	FN 829607 - RMBS			4,5	1.A	8,128	103,1830	8,371	8,113	7,998	0	(196)	0	0	2.644	3.140	MON	18	310	08/23/2005	08/01/2035
31408D-KE-3	FN 848193 - RMBS			4	1.A	25,847	116,8619	31,145	26,651	25,965	0	57	0	0	5.500	6.011	MON	122	1,465	06/06/2006	11/01/2035
3140GW-GD-9	FN BH7395 - RMBS			4	1.A	941,094	108,2200	1,018,293	940,947	940,820	0	(178)	0	0	3.500	3.439	MON	2,744	32,933	01/29/2019	08/01/2047
3140J8-A7-8	FN BM3629 - RMBS			4	1.A	499,687	109,4356	546,685	499,550	499,247	0	(288)	0	0	3.500	3.449	MON	1,457	17,484	07/17/2018	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS			4	1.A	549,691	108,6651	594,166	546,786	548,932	0	(116)	0	0	4.000	3.757	MON	1,823	21,871	11/20/2018	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS			4	1.A	994,805	108,2918	1,056,493	975,598	990,049	0	(2,224)	0	0	4.000	3.350	MON	3,252	39,023	11/02/2018	10/01/2033
3140J9-MA-6	FN BM4852 - RMBS			4	1.A	704,745	111,2139	737,128	662,802	703,724	0	(1,185)	0	0	4.000	2.209	MON	2,209	26,512	07/12/2019	07/01/2044
3140J9-UF-6	FN BM5081 - RMBS			4	1.A	880,138	110,1243	892,928	810,837	881,113	0	975	0	0	4.000	0.598	MON	2,703	21,622	03/11/2020	11/01/2048
3140X7-BJ-7	FN FM3640 - RMBS			4	1.A	1,705,909	109,6731	1,721,130	1,569,328	1,718,761	0	12,852	0	0	4.000	0.528	MON	5,231	31,387	06/24/2020	12/01/2047
3140X8-Z6-5	FN FM5242 - RMBS			4																	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
31417C-HH-1	FN AB5631 - RMBS			4	1.A	388,223	106,4977	386,006	362,455	374,675	0	(3,251)	0	0	3.000	1.289	MON	906	10,850	09/26/2012	07/01/2027
31417V-P3-1	FN AC8541 - RMBS			4	1.A	39,578	105,6976	39,658	37,521	38,397	0	(303)	0	0	5.000	3.108	MON	156	1,865	02/02/2010	12/01/2024
31418D-JR-4	FN MA3871 - RMBS			4	1.A	645,091	104,8250	665,813	635,166	645,529	0	553	0	0	3.000	2.357	MON	1,588	19,055	11/20/2019	12/01/2049
31419B-DB-8	FN AE0997 - RMBS			4	1.A	366,156	111,1851	392,722	353,214	363,040	0	(1,780)	0	0	4.500	3.646	MON	1,325	15,874	05/05/2011	02/01/2041
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					32,518,076	XXX	33,435,783	31,045,247	32,137,709	0	(127,362)	0	0	XXX	XXX	XXX	92,675	1,001,483	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					33,016,711	XXX	34,072,073	31,545,247	32,637,149	0	(127,316)	0	0	XXX	XXX	XXX	100,925	1,034,483	XXX	XXX
00131L-AJ-4	ATA GROUP LTD		C	2	1.F FE	299,118	112,1786	336,536	300,000	299,173	0	55	0	0	3.375	3.410	AO	2,363	5,063	03/31/2020	04/07/2030
00216L-AA-1	ASB BANK LTD		C		1.E FE	801,680	107,9387	869,986	806,000	803,780	0	848	0	0	3.750	3.869	JD	1,427	30,225	06/07/2018	06/14/2023
00724P-AC-3	ADOBE INC			1,2	1.F FE	206,865	107,6046	222,742	207,000	206,882	0	16	0	0	2.150	2.160	FA	1,854	2,201	01/22/2020	02/01/2027
00912X-BA-1	AIR LEASE CORP			1,2	2.B FE	394,868	106,5047	426,019	400,000	396,862	0	691	0	0	3.250	3.454	MS	4,333	13,000	01/08/2018	03/01/2025
02209S-AL-7	ALTRIA GROUP INC				2.B FE	263,874	101,4317	268,794	265,000	264,953	0	133	0	0	4.750	4.803	MN	1,958	12,588	05/02/2011	05/05/2021
02209S-BH-5	ALTRIA GROUP INC			1,2	2.B FE	189,920	106,0293	201,456	190,000	189,930	0	10	0	0	2.350	2.359	MN	682	2,233	05/04/2020	05/06/2025
02364W-BJ-3	AMERICA MOVIL SAB DE CV		C	1,2	1.G FE	331,512	108,6496	360,717	332,000	331,540	0	28	0	0	2.875	2.892	MN	1,432	4,773	05/04/2020	05/07/2030
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC			1,2	2.A FE	499,935	114,1820	570,910	500,000	499,962	0	27	0	0	3.400	3.401	JD	47	10,814	05/06/2020	06/30/2030
03027X-AL-4	AMERICAN TOWER CORP			1	2.C FE	748,935	101,9185	764,389	750,000	749,779	0	208	0	0	2.250	2.279	JJ	7,781	16,875	09/28/2016	01/15/2022
03116Z-CT-5	AMGEN INC			1,2	2.A FE	359,233	106,7454	384,283	360,000	359,321	0	88	0	0	2.200	2.233	FA	2,860	3,960	02/18/2020	02/21/2027
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.A FE	479,520	113,7989	546,235	480,000	479,662	0	75	0	0	4.150	4.169	JJ	8,743	19,920	01/10/2019	01/23/2025
037833-BF-6	APPLE INC			1	1.B FE	1,497,240	103,3221	1,549,832	1,500,000	1,499,428	0	407	0	0	2.700	2.729	MN	5,400	40,500	05/06/2015	05/13/2022
037833-CQ-1	APPLE INC			1,2	1.B FE	658,825	102,5778	677,013	660,000	659,667	0	239	0	0	2.300	2.338	MN	2,108	15,180	05/04/2017	05/11/2022
05333Z-AS-1	AUTOZONE INC			1,2	2.B FE	219,916	100,4384	220,964	220,000	219,996	0	14	0	0	2.500	2.506	AO	1,161	5,500	04/20/2015	04/15/2021
05333Z-AV-4	AUTOZONE INC			1,2	2.B FE	999,950	114,3567	1,143,567	1,000,000	1,000,000	0	0	0	0	3.750	3.750	JD	3,125	37,500	04/06/2017	06/01/2027
05348E-BH-1	AVALONBAY COMMUNITIES INC			1,2	1.G FE	517,686	107,3058	557,990	520,000	517,795	0	109	0	0	2.450	2.498	JJ	5,875	1,876	05/08/2020	01/15/2031
05523R-AF-4	BAE SYSTEMS PLC		C	1,2	2.B FE	203,426	99,9870	204,973	205,000	203,465	0	39	0	0	1.900	1.982	FA	1,147	0	09/08/2020	02/15/2031
05723K-AE-0	BAKER HUGHES HOLDINGS LLC			1,2	1.G FE	745,000	112,0382	834,685	745,000	745,000	0	0	0	0	3.337	3.337	JD	1,105	24,861	12/06/2017	12/15/2027
06051G-HZ-5	BANK OF AMERICA CORP			1,2,5	1.F FE	725,000	106,1546	769,621	725,000	725,000	0	0	0	0	2.496	2.496	FA	6,937	9,048	02/10/2020	02/13/2031
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	552,910	107,5643	602,360	560,000	553,697	0	610	0	0	2.500	2.641	JJ	6,650	11,667	09/03/2019	01/10/2030
097023-BX-2	BOEING CO			1,2	2.C FE	1,467,270	105,7943	1,586,915	1,500,000	1,475,485	0	2,968	0	0	3.250	3.510	MS	16,250	48,750	02/21/2018	03/01/2028
10112R-BB-9	BOSTON PROPERTIES LP			1,2	2.A FE	319,408	111,4272	356,567	320,000	319,486	0	52	0	0	3.400	3.422	JD	302	10,880	06/12/2019	06/11/2029
10112R-BD-5	BOSTON PROPERTIES LP			1,2	2.A FE	499,250	110,0590	550,295	500,000	499,273	0	23	0	0	3.250	3.267	JJ	6,816	3,837	05/01/2020	01/30/2031
10113Z-AW-7	BOSTON SCIENTIFIC CORP			1,2	2.B FE	752,955	113,4979	851,234	752,000	752,238	0	(397)	0	0	3.750	3.685	MS	9,375	28,125	02/22/2019	03/01/2026
11012Z-CN-6	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	548,504	112,5260	618,893	550,000	548,838	0	203	0	0	3.200	3.243	JD	782	17,600	05/07/2019	06/15/2026
11134L-AR-0	BROADCOM CORP			1,2	2.C FE	189,915	110,0885	209,168	190,000	189,953	0	6	0	0	3.500	3.504	JJ	3,066	6,650	10/10/2017	01/15/2028
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	752,258	101,4273	760,705	750,000	750,163	0	(344)	0	0	3.450	3.404	MS	7,619	25,875	10/16/2013	09/15/2021
125523-AG-5	CIGNA CORP			1,2	2.B FE	168,860	114,9562	194,276	168,000	168,918	0	15	0	0	4.125	4.125	MN	6,971	6,971	09/06/2018	11/15/2025
126408-HM-8	CSX CORP			1,2	2.A FE	747,308	120,7473	905,605	750,000	747,740	0	226	0	0	4.250	4.294	MS	9,385	31,875	11/07/2018	03/15/2029
126650-DH-0	CVS HEALTH CORP			1,2	2.B FE	559,003	114,0469	638,663	560,000	559,049	0	46	0	0	3.625	3.656	AO	5,075	10,206	03/26/2020	04/01/2027
126650-DQ-0	CVS HEALTH CORP			1,2	2.B FE	799,904	101,0197	799,904	808,000	799,903	0	(1)	0	0	1.875	1.869	FA	625	0	12/07/2020	02/28/2031
15189W-AK-6	CENTERPOINT ENERGY RESOURCES CORP			1,2	2.A FE	748,365	106,6420	799,815	750,000	749,231	0	323	0	0	3.550	3.598	AO	6,656	26,625	03/26/2018	04/01/2023
166764-BX-7	CHEVRON CORP			1,2	1.C FE	835,000	105,7834	883,291	835,000	835,000	0	0	0	0	1.995	1.995	MN	2,314	8,329	05/07/2020	05/11/2027
172967-HD-6	CITIGROUP INC				1.G FE	389,103	109,8613	428,459	390,000	389,719	0	93	0	0	3.875	3.902	AO	2,771	15,113	10/21/2013	10/25/2023
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	250,000	112,7519	281,880	250,000	250,000	0	0	0	0	3.520	3.521	AO	1,564	8,800	10/23/2017	10/27/2028
17401Q-AQ-4	CITIZENS BANK NA			2	2.A FE	748,913	106,9594	802,196	750,000	749,488	0	216	0	0	3.700	3.732	MS	7,092	27,750	03/26/2018	03/29/2023
20030N-CS-8	COMCAST CORP			1,2	1.G FE	309,619	114,5369	355,064	310,000	309,732	0	50	0	0	3.950	3.970	AO	2,585	12,245	10/02/2018	10/15/2025
209111-FE-8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	368,716	109,2736	404,312	370,000	369,451	0	129	0	0	3.300	3.341	JD	1,018	12,210	11/19/2014	12/01/2024

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
21036P-BB-3.	CONSTELLATION BRANDS INC.			1,2	2,C FE	129,756	116,0008	150,801	130,000	129,825	0	32	0	0	4.400	4.431	MN	731	5,720	10/22/2018	11/15/2025
225460-AP-2.	CREDIT SUISSE AG (NEW YORK BRANCH)				1,F FE	516,935	110,8852	554,426	500,000	509,037	0	(2,285)	0	0	3.625	3.102	MS	5,639	18,125	05/18/2017	09/09/2024
22822V-AK-7.	CROWN CASTLE INTERNATIONAL CORP.			1,2	2,C FE	222,141	114,5673	255,485	223,000	222,366	0	76	0	0	3.800	3.846	FA	3,201	8,474	01/09/2018	02/15/2028
231021-AR-7.	CUMMINS INC.			1,2	1,F FE	208,744	108,3386	227,511	210,000	209,612	0	132	0	0	3.650	3.721	AO	1,916	7,665	09/19/2013	10/01/2023
247109-BS-9.	DELMARVA POWER & LIGHT CO. EASTERN ENERGY GAS HOLDINGS LLC.			1,2	1,F FE	494,792	108,1154	535,171	495,000	494,939	0	20	0	0	3.500	3.505	MN	2,214	17,325	11/07/2013	11/15/2023
257375-AN-5.	E I DU PONT DE NEMOURS AND CO.			1,2	2,A FE	749,513	106,8706	801,530	750,000	749,615	0	92	0	0	2.500	2.514	MN	2,396	18,437	11/18/2019	11/15/2024
263534-CN-7.	DUKE REALTY PARTNERSHIP LTD.			1,2	1,G FE	159,856	104,0760	166,522	160,000	159,875	0	19	0	0	1.700	1.718	JJ	1,708	0	05/13/2020	07/15/2025
26441Y-BA-4.	DUKE ENERGY CAROLINAS LLC.			1,2	2,A FE	204,688	112,5197	230,665	205,000	204,773	0	29	0	0	3.375	3.393	JD	308	6,919	12/05/2017	12/15/2027
26442C-AX-2.	ECOLAB INC.			1,2	1,F FE	747,233	118,1580	886,185	750,000	747,742	0	240	0	0	3.950	3.995	MN	3,785	29,625	11/05/2018	11/15/2028
278865-BE-9.	ENBRIDGE INC.			1,2	1,G FE	329,058	127,5099	382,530	300,000	327,150	0	(1,908)	0	0	4.800	3.611	MS	3,880	7,200	03/27/2020	03/24/2030
29250N-AH-8.	ENTERPRISE PRODUCTS OPERATING LLC.			1,2	2,A FE	229,209	108,5048	249,561	230,000	229,699	0	81	0	0	3.500	3.541	JD	470	8,050	05/28/2014	06/10/2024
29379V-BE-2.	ESTEE LAUDER COMPANIES INC.			1,2	1,E FE	87,490	105,5237	92,861	88,000	87,599	0	98	0	0	2.000	2.122	JD	147	1,809	11/19/2019	12/01/2024
29736R-AN-0.	EXXON MOBIL CORP.			1,2	1,C FE	272,000	107,6947	292,930	272,000	272,000	0	0	0	0	2.275	2.275	FA	2,321	6,188	08/13/2019	08/16/2026
30231G-BD-3.	FAIRFAX FINANCIAL HOLDINGS LTD.			1,2	2,C FE	750,000	111,7500	838,125	750,000	750,000	0	0	0	0	4.625	4.625	AO	5,974	17,344	04/24/2020	04/29/2030
303901-BF-8.	FISERV INC.			1,2	2,B FE	500,645	118,7572	593,786	500,000	500,526	0	(56)	0	0	4.200	4.184	AO	5,250	21,000	09/21/2018	10/01/2028
337738-AR-9.	GENERAL ELECTRIC CO.			2	2,A FE	995,810	108,5390	1,085,390	1,000,000	998,437	0	430	0	0	3.450	3.500	MN	4,408	34,500	05/12/2014	05/15/2024
36962G-7K-4.	GEORGIA POWER CO.			1,2	1,G FE	492,580	109,1566	545,783	500,000	493,253	0	673	0	0	2.650	2.826	MS	3,901	13,434	01/08/2020	09/15/2029
373334-KL-4.	GILEAD SCIENCES INC.			1,2	2,A FE	279,009	105,2633	294,737	280,000	279,599	0	144	0	0	2.500	2.556	MS	2,333	7,000	09/15/2016	09/01/2023
375558-BL-6.	HEALTHPEAK PROPERTIES INC.			1,2	2,A FE	149,445	110,6215	165,932	150,000	149,777	0	56	0	0	3.875	3.920	FA	2,196	5,813	08/07/2014	08/15/2024
40414L-AL-3.	HEALTHPEAK PROPERTIES INC.			1,2	2,A FE	743,888	110,5075	828,806	750,000	747,265	0	613	0	0	3.400	3.497	FA	10,625	25,500	01/13/2015	02/01/2025
40414L-AM-1.	HSBC HOLDINGS PLC.			1,2,5	1,F FE	400,000	101,3983	405,593	400,000	400,000	0	0	0	0	1.589	1.589	MN	653	0	11/17/2020	05/24/2027
42824C-BK-4.	HEWLETT PACKARD ENTERPRISE CO.			1,2	2,B FE	499,100	103,6697	518,349	500,000	499,176	0	76	0	0	1.750	1.783	AO	3,986	0	07/14/2020	04/01/2026
437076-CA-8.	HONEYWELL INTERNATIONAL INC.			1,2	1,F FE	411,979	101,1947	416,922	412,000	411,993	0	9	0	0	1.850	1.852	MN	1,270	7,622	10/24/2016	11/01/2021
438516-BM-7.	INGREDION INC.			1,2	2,B FE	499,785	111,0884	555,442	500,000	499,870	0	20	0	0	3.200	3.205	AO	4,000	16,000	09/15/2016	10/01/2026
457187-AB-8.	INTEL CORP.			1,2	1,E FE	749,543	102,5765	769,324	750,000	749,870	0	93	0	0	2.350	2.363	MN	2,448	17,625	05/08/2017	05/11/2022
458140-BB-5.	INTERNATIONAL BUSINESS MACHINES CORP.			1,2	1,F FE	558,964	103,8491	581,555	560,000	559,056	0	92	0	0	1.700	1.728	MN	1,216	4,972	04/30/2020	05/15/2027
459200-KH-3.	ITC HOLDINGS CORP.			1,2	2,B FE	119,599	109,0239	130,829	120,000	119,846	0	41	0	0	3.650	3.690	JD	195	4,380	05/28/2014	06/15/2024
465685-AJ-4.	JPMORGAN CHASE & CO.			1,2,5	1,F FE	500,000	116,7105	583,553	500,000	500,000	0	0	0	0	4.005	4.006	AO	3,783	20,025	04/16/2018	04/23/2029
46647P-AR-7.	JPMORGAN CHASE & CO.			1,2,5	1,F FE	500,000	101,1147	505,574	500,000	500,000	0	0	0	0	1.045	1.045	MN	610	0	11/12/2020	11/19/2026
46647P-BT-2.	JACKSON NATIONAL LIFE GLOBAL FUNDING				1,F FE	548,334	103,2109	567,660	550,000	549,482	0	338	0	0	2.500	2.565	JD	153	13,750	06/20/2017	06/27/2022
46849L-SW-2.	JOHNSON CONTROLS INTERNATIONAL PLC.			1,2	2,B FE	159,502	101,8020	162,883	160,000	159,517	0	14	0	0	1.750	1.784	MS	856	0	09/08/2020	09/15/2030
47837R-AA-8.	JUNIPER NETWORKS INC.			1,2	2,B FE	499,755	114,4273	572,137	500,000	499,779	0	20	0	0	3.750	3.756	FA	7,083	18,177	08/19/2019	08/15/2029
48203R-AM-6.	KERRY GROUP FINANCIAL SERVICES UNLIMITED			1,2	2,B FE	642,865	104,9239	676,759	645,000	644,462	0	225	0	0	3.200	3.238	AO	4,701	20,640	04/02/2013	04/09/2023
49245P-AA-4.	KEYCORP.			1,2	2,A FE	999,340	115,8841	1,158,841	1,000,000	999,525	0	87	0	0	4.150	4.161	AO	7,147	41,500	10/22/2018	10/29/2025
49326E-EH-2.	KINDER MORGAN ENERGY PARTNERS LP.			1	2,B FE	831,353	100,7529	755,647	750,000	752,352	0	(14,236)	0	0	5.800	3.839	MS	14,500	43,500	11/20/2014	03/01/2021
494550-BC-9.	LAM RESEARCH CORP.			1,2	1,G FE	338,878	103,7541	352,764	340,000	338,948	0	71	0	0	1.900	1.936	JD	287	3,948	04/30/2020	06/15/2030
512807-AV-0.	LINCOLN NATIONAL CORP.			1,2	2,A FE	349,636	111,4047	389,916	350,000	349,672	0	30	0	0	3.050	3.062	JJ	4,922	9,667	08/12/2019	01/15/2030
534187-BJ-7.	LLOYDS BANKING GROUP PLC.			2,5	1,G FE	890,000	104,0000	925,600	890,000	890,000	0	0	0	0	2.907	2.908	MN	3,881	25,872	10/31/2017	11/07/2023
539439-AP-4.	LOWE'S COMPANIES INC.			1,2	2,A FE	954,322	100,7103	961,783	955,000	954,339	0	17	0	0	1.300	1.310	AO	2,380	0	10/07/2020	04/15/2028
548661-DX-2.	MANULIFE FINANCIAL CORP.			1,2	1,G FE	440,000	107,9109	474,808	440,000	440,000	0	0	0	0	2.484	2.484	MN	1,275	5,465	05/14/2020	05/19/2027
56501R-AK-2.	MARSH & MCLENNAN COMPANIES INC.			1,2	1,G FE	479,736	110,2425	529,164	480,000	479,855	0	42	0	0	3.875	3.885	MS	5,477	18,600	01/08/2019	03/15/2024
571748-BF-8.	MCDONALD'S CORP.			1	2,A FE	749,513	102,3915	767,936	750,000	749,893	0	100	0	0	2.625	2.639	JJ	9,078	19,688	03/06/2017	01/15/2022
58013M-EM-2.	MCDONALD'S CORP.			1,2	2,A FE	99,676	113,5758	113,576	100,000	99,824	0	31	0	0	3.700	3.738	JJ	1,552	3,700	12/05/2015	01/30/2026
58013M-EY-6.	MCDONALD'S CORP.			1,2	2,A FE	744,480	109,3820	820,365	750,000	745,164	0	492	0	0	2.625	2.709	MS	6,563	20,727	08/07/2019	09/01/2029
58013M-FJ-8.	MCDONALD'S CORP.			1,2	2,A FE	395,000	112,6588	445,002	395,000	395,000	0	0	0	0	3.350	3.350	AO	3,308	13,233	03/21/2017	04/01/2027
58507L-AC-3.	MEDTRONIC GLOBAL HOLDINGS SCA			1,2	1,G FE	395,000	112,6588	445,002	395,000	395,000	0	0	0	0	3.350	3.350	AO	3,308	13,233	03/21/2017	04/01/2027

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
595112-BR-3	MICRON TECHNOLOGY INC			1	2 C FE	340,000	104,3071	354,644	340,000	340,000	0	0	0	0	2.497	2.497	A0	1,580	4,245	04/21/2020	04/24/2023
60871R-AF-7	MOLSON COORS BEVERAGE CO			1,2	2 C FE	374,858	100,8460	378,173	375,000	374,984	0	29	0	0	2.100	2.108	JJ	3,631	7,875	06/28/2016	07/15/2021
617446-8L-6	MORGAN STANLEY			1,2,5	1 F FE	381,000	108,7907	414,493	381,000	381,000	0	0	0	0	2.699	2.699	JJ	4,542	5,142	01/16/2020	01/22/2031
61746B-D0-6	MORGAN STANLEY			1	1 F FE	495,620	110,5348	552,674	500,000	498,361	0	453	0	0	3.875	3.981	A0	3,337	19,375	04/23/2014	04/29/2024
61746B-EA-0	MORGAN STANLEY			1	1 F FE	854,021	100,6071	855,160	850,000	850,267	0	(871)	0	0	2.500	2.395	A0	4,132	21,250	06/23/2016	04/21/2021
62954H-AE-8	NXP BV			C,1,2	2 C FE	44,962	107,3964	48,328	45,000	44,967	0	5	0	0	2.700	2.718	MN	203	608	04/29/2020	05/01/2025
637432-NM-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN NEXTERA ENERGY CAPITAL			1,2	1 E FE	658,815	102,6235	676,289	659,000	658,949	0	38	0	0	2.400	2.406	A0	2,900	15,816	04/18/2017	04/25/2022
65339K-BQ-2	HOLDINGS INC			1,2	2 A FE	209,702	108,1380	227,090	210,000	209,745	0	44	0	0	2.750	2.780	MN	963	3,289	04/01/2020	05/01/2025
682680-BB-8	ONEOK INC			1,2	2 B FE	749,228	106,4343	798,257	750,000	749,284	0	57	0	0	3.100	3.112	MS	6,846	11,948	03/05/2020	03/15/2030
68389X-BN-4	ORACLE CORP			1,2	1 G FE	749,168	114,0280	855,210	750,000	749,404	0	76	0	0	3.250	3.263	MN	3,115	24,375	11/07/2017	11/15/2027
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC			2	1 G FE	748,470	112,6859	845,144	750,000	748,969	0	144	0	0	3.150	3.174	MN	2,756	23,625	05/16/2017	05/19/2027
69371R-N4-4	PACCAR FINANCIAL CORP			1	1 E FE	319,571	100,8177	322,617	320,000	319,946	0	88	0	0	1.650	1.678	FA	2,053	5,280	08/04/2016	08/11/2021
713448-DL-9	PEPSICO INC			1,2	1 E FE	369,504	100,9501	373,515	370,000	369,922	0	101	0	0	1.700	1.728	A0	1,485	6,290	10/03/2016	10/06/2021
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC			1,2	1 F FE	486,977	103,6907	508,084	490,000	487,159	0	183	0	0	2.100	2.169	MN	1,715	5,145	04/29/2020	05/01/2030
718546-AZ-7	PHILLIPS 66			1,2	2 A FE	284,886	101,6693	289,758	285,000	284,888	0	2	0	0	1.300	1.308	FA	443	0	11/16/2020	02/15/2026
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC PRINCIPAL LIFE GLOBAL FUNDING LI			1,2	1 G FE	229,085	117,0526	269,221	230,000	229,214	0	79	0	0	3.700	3.748	MN	1,087	8,510	05/07/2019	05/15/2029
74256L-EG-0	PRUDENTIAL FINANCIAL INC			1,2	1 G FE	745,433	97,8638	733,979	750,000	745,579	0	146	0	0	1.500	1.566	FA	3,875	0	08/20/2020	08/27/2030
744320-CG-8	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2 B FE	598,860	101,2043	607,226	600,000	599,794	0	232	0	0	2.000	2.040	MN	1,533	12,000	11/03/2016	11/15/2021
747525-AR-4	QUALCOMM INC			1,2	1 G FE	99,839	104,6332	104,633	100,000	99,940	0	28	0	0	2.600	2.630	JJ	1,091	2,600	05/19/2017	01/30/2023
747525-BK-8	QUALCOMM INC			1,2	1 G FE	497,980	105,7405	528,703	500,000	498,100	0	120	0	0	2.150	2.195	MN	1,224	5,733	05/06/2020	05/20/2030
74834L-BA-7	QUEST DIAGNOSTICS INC			1,2	2 B FE	757,773	118,7873	902,783	760,000	758,064	0	186	0	0	4.200	4.236	JD	829	31,920	03/07/2019	06/30/2029
756109-AR-5	REALTY INCOME CORP			1,2	1 G FE	746,243	117,4980	881,235	750,000	747,990	0	302	0	0	4.125	4.178	A0	6,531	30,938	09/16/2014	10/15/2026
78355H-KG-3	RYDER SYSTEM INC			1,2	2 B FE	364,015	105,9394	386,679	365,000	364,555	0	195	0	0	3.400	3.459	MS	4,137	12,410	02/21/2018	03/01/2023
797440-BH-6	SAN DIEGO GAS & ELECTRIC CO			1	1 F FE	248,883	124,1653	310,413	250,000	249,567	0	66	0	0	6.000	6.038	JD	1,250	15,000	06/05/2006	06/01/2026
806854-AJ-4	SCHLUMBERGER INVESTMENT SA			C,1,2	1 F FE	579,779	106,8199	598,191	560,000	579,062	0	(717)	0	0	2.650	2.240	JD	206	7,420	08/04/2020	06/26/2030
824348-AU-0	SHERWIN-WILLIAMS CO			1,2	2 B FE	249,845	103,0702	257,676	250,000	249,955	0	31	0	0	2.750	2.763	JD	573	6,875	05/02/2017	06/01/2022
857477-BM-4	STATE STREET CORP			2,5	1 E FE	233,000	108,6559	253,168	233,000	233,000	0	0	0	0	2.901	2.902	MS	1,709	3,380	03/26/2020	03/30/2026
86562M-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC			C	1 G FE	500,000	109,3000	546,500	500,000	500,000	0	0	0	0	3.936	3.936	A0	4,100	19,680	10/11/2018	10/16/2023
86765B-AJ-8	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1	2 C FE	269,860	104,2500	281,475	270,000	269,984	0	13	0	0	4.650	4.655	FA	4,743	12,555	07/28/2011	02/15/2022
86960B-AX-0	SVENSKA HANDELSBANKEN AB			C	1 C FE	349,545	109,2990	382,547	350,000	349,727	0	88	0	0	3.900	3.929	MN	1,555	13,650	11/13/2018	11/20/2023
872540-AV-1	TJX COMPANIES INC			1,2	1 F FE	329,366	100,4722	331,558	330,000	329,374	0	7	0	0	1.150	1.177	MN	327	0	11/18/2020	05/15/2028
87612E-BD-7	TARGET CORP			1	1 F FE	678,200	110,6983	736,144	665,000	670,581	0	(1,483)	0	0	3.500	3.500	JJ	11,638	23,275	06/24/2015	07/01/2024
87612E-BE-5	TARGET CORP			1	1 F FE	462,825	110,1851	550,926	500,000	476,950	0	3,915	0	0	2.500	3.462	A0	2,639	12,500	03/15/2017	04/15/2026
889175-BD-6	TOLEDO EDISON CO			1	2 A FE	252,338	136,2290	340,573	250,000	251,760	0	(61)	0	0	6.150	6.081	MN	1,965	15,375	11/21/2006	05/15/2037
891490-AR-5	CONOCOPHILLIPS CO			1	1 F FE	1,297,460	132,3748	1,323,748	1,000,000	1,196,572	0	(28,382)	0	0	7.800	4.074	JJ	39,000	78,000	03/23/2017	01/01/2027
89236T-HP-3	TOYOTA MOTOR CREDIT CORP			1	1 E FE	928,456	100,4708	934,378	930,000	928,520	0	64	0	0	0.800	0.834	A0	1,550	0	10/13/2020	10/16/2025
89352H-AW-9	TRANSCANADA PIPELINES LTD			C,1,2	2 A FE	344,866	117,5262	411,342	350,000	345,881	0	0	0	0	4.250	4.439	MN	1,901	14,875	10/10/2018	05/15/2028
91159H-HV-5	U.S. BANCORP			2	1 E FE	999,730	108,5591	1,085,591	1,000,000	999,828	0	52	0	0	3.375	3.381	FA	13,688	33,750	01/28/2019	02/05/2024
91913V-AW-0	VALERO ENERGY CORP			1,2	2 B FE	645,015	112,1399	728,909	650,000	645,759	0	425	0	0	4.000	4.094	A0	6,500	26,000	03/21/2019	04/01/2029
92277G-AK-3	VENTAS REALTY LP			1,2	2 A FE	873,664	104,8879	923,014	880,000	877,674	0	1,087	0	0	3.100	3.235	JJ	12,579	27,280	03/22/2017	01/15/2023
929280-AH-1	WEA FINANCE LLC			1,2	2 A FE	828,348	102,6982	852,395	830,000	828,583	0	209	0	0	2.875	2.906	JJ	11,003	17,897	10/07/2019	01/15/2027
94974B-FR-6	WELLS FARGO & CO			1	1 F FE	928,428	100,0887	930,825	930,000	929,986	0	242	0	0	3.000	3.027	JJ	12,323	27,900	01/16/2014	01/22/2021
95040Q-AL-8	WELLTOWER INC			1,2	2 A FE	228,829	106,4161	244,757	230,000	228,880	0	50	0	0	2.750	2.806	JJ	3,180	0	06/16/2020	01/15/2031
98978V-AS-2	ZOETIS INC			1,2	2 B FE	745,073	103,4254	775,691	750,000	745,358	0	286	0	0	2.000	2.073	MN	1,917	7,625	05/07/2020	05/15/2030
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					67,289,021	XXX	72,557,436	67,037,000	67,155,449	0	(28,364)	0	0	XXX	XXX	XXX	514,458	1,815,981	XXX	XXX
065402-BB-4	BANK 2019-BNK18 A3 - CMBS			4	1 D FML	1,012,737	113,1500	1,131,500	1,000,000	1,010,720	0	(1,302)	0	0	3.325	3.177	MON	2,771	33,250	05/21/2019	05/17/2062
08162X-BF-0	BMARK 2020-B20 A4 - CMBS			4	1 A FE	1,262,499	101,8240	1,272,800	1,250,000	1,262,265	0	(233)	0	0	1.746	1.624	MON	1,819	3,638	10/19/2020	10/15/2053

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
125910-AQ-5	COMM 2014-UBS4 A4 - CMBS			4	1.D FM	1,009,928	1,066,890	1,066,890	1,000,000	1,002,581	0	(1,621)	0	0	3.420	3.308	MON	2,850	34,200	07/23/2014	08/12/2047
125970-AC-9	CSAIL 2019-C18 A3 - CMBS			4	1.D FM	875,328	109,2560	946,886	866,667	874,367	0	(916)	0	0	2.716	2.597	MON	1,962	23,539	11/20/2019	12/17/2052
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS			4	1.D FM	1,065,293	1,099,9310	1,091,605	992,991	1,030,214	0	(8,398)	0	0	3.544	2.622	MON	2,932	35,190	06/17/2016	11/18/2048
12643B-AA-8	CSMC 2020-NET A - CMBS			4	1.A FE	195,700	103,6620	196,958	190,000	195,253	0	(447)	0	0	2.257	1.620	MON	357	1,429	07/30/2020	08/17/2037
12655T-BL-2	COMM 2019-GC44 A4 - CMBS			4	1.D FM	939,256	1,017,792	1,017,792	930,000	938,257	0	(952)	0	0	2.698	2.583	MON	2,091	25,091	11/19/2019	08/15/2057
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS			4	1.D FM	300,496	104,4170	304,648	291,761	293,953	0	(678)	0	0	2.944	2.493	MON	716	8,589	01/28/2015	02/12/2048
23307D-AZ-6	DBGS 2018-C1 A3 - CMBS			4	1.D FM	1,009,980	118,1350	1,181,350	1,000,000	1,007,156	0	(1,566)	0	0	4.197	4.059	MON	3,498	41,970	10/17/2018	10/17/2051
36260J-AC-1	GSMS 2019-GC39 A3 - CMBS			4	1.D FM	1,514,961	112,4710	1,687,065	1,500,000	1,512,390	0	(1,698)	0	0	3.307	3.189	MON	4,134	49,605	05/09/2019	05/10/2052
46590M-AQ-3	JPMCC 2016-JP2 A3 - CMBS			4	1.D FM	588,294	106,6280	621,077	582,471	585,301	0	(799)	0	0	2.559	2.432	MON	1,242	14,905	07/08/2016	08/17/2049
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS			4	1.D FM	1,012,251	111,4380	1,114,380	1,000,000	1,010,141	0	(1,492)	0	0	3.123	2.965	MON	2,603	31,234	06/12/2019	06/14/2052
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						10,786,722	XXX	11,632,950	10,603,890	10,722,597	0	(20,104)	0	0	XXX	XXX	XXX	26,974	302,641	XXX	XXX
04966H-AA-4	ATRM XIII A1 - CDO		C	4	1.A FE	1,198,200	99,7800	1,197,360	1,200,000	1,198,211	0	11	0	0	1.389	1.438	JAJ0	3,241	0	12/10/2020	11/21/2030
05683F-AJ-8	BCC 205 A1 - CDO		C	4,5	1.A FE	1,500,000	99,9282	1,498,923	1,500,000	1,500,000	0	0	0	0	1.459	1.479	JAJ0	182	0	12/09/2020	01/20/2032
07133R-AA-3	BATLN 12 A1 - CDO			4	1.A FE	954,000	99,5072	995,072	1,000,000	959,532	0	5,532	0	0	1.292	2.403	FMAN	1,615	14,034	04/29/2020	05/19/2031
17305E-GS-8	CCGIT 2018-A7 A7 - ABS			4	1.A FE	209,829	120,6256	253,314	210,000	209,860	0	15	0	0	3.960	3.969	AO	1,802	8,316	10/05/2018	10/15/2030
254683-BX-2	DCENT 2017-2 A - ABS			4	1.A FE	909,514	102,2570	930,539	910,000	909,894	0	100	0	0	2.390	2.413	MON	967	21,749	01/13/2017	07/15/2024
26249G-AS-9	DRSLF 33RRR AR3 - CDO			4	1.A FE	1,000,000	99,6895	996,895	1,000,000	1,000,000	0	0	0	0	1.239	1.295	JAJ0	378	0	12/14/2020	04/15/2029
34531B-AA-0	FORDR 2016-REV2 A - ABS			4	1.A FE	1,499,482	100,7853	1,511,779	1,500,000	1,499,950	0	108	0	0	2.030	2.046	MON	1,353	30,450	06/20/2016	12/15/2027
67578F-AA-5	OCT49 2020-5A A1 - CDO		C	4	1.A Z	1,500,000	100,0000	1,500,000	1,500,000	1,500,000	0	0	0	0	1.440	1.453	JAJ0	0	0	12/11/2020	01/15/2033
758465-AQ-1	RESPK 2011 A2 - CDO		C	4	1.A FE	750,000	100,0000	750,000	750,000	750,000	0	0	0	0	1.440	1.460	JAJ0	960	0	11/20/2020	10/15/2032
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						9,521,024	XXX	9,633,882	9,570,000	9,527,447	0	5,765	0	0	XXX	XXX	XXX	10,499	74,549	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						87,596,768	XXX	93,824,268	87,210,890	87,405,494	0	(42,703)	0	0	XXX	XXX	XXX	551,930	2,193,171	XXX	XXX
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						68,567,532	XXX	73,986,344	68,312,000	68,431,886	0	(29,288)	0	0	XXX	XXX	XXX	528,528	1,861,081	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						33,965,241	XXX	34,978,200	32,412,895	33,580,824	0	(131,358)	0	0	XXX	XXX	XXX	98,429	1,070,467	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						10,786,722	XXX	11,632,950	10,603,890	10,722,597	0	(20,104)	0	0	XXX	XXX	XXX	26,974	302,641	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						9,521,024	XXX	9,633,882	9,570,000	9,527,447	0	5,765	0	0	XXX	XXX	XXX	10,499	74,549	XXX	XXX
8399999 Subtotals - Total Bonds						122,840,520	XXX	130,231,377	120,898,784	122,262,754	0	(174,984)	0	0	XXX	XXX	XXX	664,430	3,308,739	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 45,172,786	1B	\$ 2,159,095	1C	\$ 1,626,727	1D	\$ 9,265,079	1E	\$ 6,450,690	1F	\$ 13,430,108	1G	\$ 11,829,212
2A	\$ 15,438,104	2B	\$ 12,343,610	2C	\$ 4,547,344								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-J2-7	UNITED STATES TREASURY		01/08/2020	FED BUY	XXX	106,612	105,000	839
0599999 - Bonds - U.S. Governments						106,612	105,000	839
649660-RN-2	NEW YORK N.Y.		12/18/2020	JEFFERIES & COMPANY, INC.	XXX	170,000	170,000	0
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						170,000	170,000	0
3132AC-SX-9	FH ZT0534 - RMBS		11/24/2020	FED BUY	XXX	699,415	641,388	1,497
3140J9-UF-6	FN BM5081 - RMBS		03/11/2020	FED BUY	XXX	1,143,919	1,053,848	1,639
3140X7-BJ-7	FN FM3640 - RMBS		06/24/2020	FED BUY	XXX	2,174,063	2,000,000	5,333
3140X8-ZG-5	FN FM5242 - RMBS		12/14/2020	FED BUY	XXX	1,720,239	1,586,616	1,851
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,737,635	5,281,852	10,320
00131L-AJ-4	AIA GROUP LTD.	C	03/31/2020	Morgan Stanley	XXX	299,118	300,000	0
00724P-AC-3	ADOBE INC.		01/22/2020	BANC OF AMERICA SECURITIES LLC	XXX	206,865	207,000	0
02209S-BH-5	ALTRIA GROUP INC.		05/04/2020	BARCLAYS CAPITAL INC.	XXX	189,920	190,000	0
02364W-BJ-3	AMERICA MOVIL SAB DE CV.	C	05/04/2020	J.P. Morgan Securities LLC	XXX	331,512	332,000	0
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.		05/06/2020	J.P. Morgan Securities LLC	XXX	499,935	500,000	0
031162-CT-5	AMGEN INC.		02/18/2020	GOLDMAN SACHS AND CO. LLC	XXX	359,233	360,000	0
04966H-AA-4	ATRM XIII A1 - CDO	C	12/10/2020	Credit Suisse Securities (USA), LLC	XXX	1,198,200	1,200,000	2,408
05348E-BH-1	AVALONBAY COMMUNITIES INC.		05/08/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	517,686	520,000	0
05523R-AF-4	BAE SYSTEMS PLC.	C	09/08/2020	RBC CAPITAL MARKETS, LLC	XXX	203,426	205,000	0
05683F-AJ-8	BCC 205 A1 - CDO	C	12/09/2020	Credit Suisse Securities (USA), LLC	XXX	1,500,000	1,500,000	0
06051G-HZ-5	BANK OF AMERICA CORP.		02/10/2020	BANC OF AMERICA SECURITIES LLC	XXX	725,000	725,000	0
07133R-AA-3	BATLN 12 A1 - CDO		04/29/2020	Morgan Stanley	XXX	954,000	1,000,000	5,600
08162X-BF-0	BMARK 2020-B20 A4 - CMBS		10/19/2020	J.P. Morgan Securities LLC	XXX	1,262,499	1,250,000	1,758
10112R-BD-5	BOSTON PROPERTIES LP		05/01/2020	BANC OF AMERICA SECURITIES LLC	XXX	499,250	500,000	0
126438-AA-8	CSMC 20NET A - CMBS		07/30/2020	Credit Suisse Securities (USA), LLC	XXX	195,700	190,000	71
126650-DH-0	CYS HEALTH CORP.		03/26/2020	BARCLAYS CAPITAL INC.	XXX	559,003	560,000	0
126650-DO-0	CYS HEALTH CORP.		12/07/2020	BARCLAYS CAPITAL INC.	XXX	799,904	800,000	0
166764-BX-7	CHEVRON CORP.		05/07/2020	J.P. Morgan Securities LLC	XXX	835,000	835,000	0
26249G-AS-9	DRSLF 33RRR AR3 - CDO		12/14/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	1,000,000	1,000,000	0
263534-CN-7	E I DU PONT DE NEMOURS AND CO.		05/13/2020	Credit Suisse Securities (USA), LLC	XXX	159,856	160,000	0
278865-BE-9	ECOLAB INC.		03/27/2020	GOLDMAN SACHS AND CO. LLC	XXX	329,058	300,000	280
303901-BE-1	FAIRFAX FINANCIAL HOLDINGS LTD.		04/24/2020	BANC OF AMERICA SECURITIES LLC	XXX	750,000	750,000	0
373334-KL-4	GEORGIA POWER CO.		01/08/2020	BARCLAYS CAPITAL INC.	XXX	492,580	500,000	4,417
404280-CN-9	HSBC HOLDINGS PLC.	C	11/17/2020	HSBC SECURITIES (USA), INC.	XXX	400,000	400,000	0
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO.		07/14/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	499,100	500,000	0
437076-CA-8	HOME DEPOT INC.		03/26/2020	J.P. Morgan Securities LLC	XXX	119,416	120,000	0
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP.		04/30/2020	GOLDMAN SACHS AND CO. LLC	XXX	558,964	560,000	0
46647P-BT-2	JPMORGAN CHASE & CO.		11/12/2020	J.P. Morgan Securities LLC	XXX	500,000	500,000	0
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC.	C	09/08/2020	BANC OF AMERICA SECURITIES LLC	XXX	159,502	160,000	0
512807-AV-0	LAM RESEARCH CORP.		04/30/2020	J.P. Morgan Securities LLC	XXX	338,878	340,000	0
548661-DX-2	LOWE'S COMPANIES INC.		10/07/2020	Wells Fargo Securities LLC	XXX	954,322	955,000	0
56501R-AK-2	MANULIFE FINANCIAL CORP.	C	05/14/2020	J.P. Morgan Securities LLC	XXX	440,000	440,000	0
595112-BR-3	MICRON TECHNOLOGY INC.		04/21/2020	Morgan Stanley	XXX	340,000	340,000	0
617446-8L-6	MORGAN STANLEY		01/16/2020	Morgan Stanley	XXX	381,000	381,000	0
62954H-AE-8	NXP BV	C	04/29/2020	GOLDMAN SACHS AND CO. LLC	XXX	44,962	45,000	0
65339K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		04/01/2020	Credit Suisse Securities (USA), LLC	XXX	209,702	210,000	0
67578F-AA-5	OCT49 2020-5A A1 - CDO	C	12/11/2020	GOLDMAN SACHS AND CO. LLC	XXX	1,500,000	1,500,000	0
682680-BB-8	ONEOK INC.		03/05/2020	BARCLAYS CAPITAL INC.	XXX	749,228	750,000	0
718172-CP-2	PHILLIP MORRIS INTERNATIONAL INC.		04/29/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	486,977	490,000	0
718546-AZ-7	PHILLIPS 66		11/16/2020	RBC CAPITAL MARKETS, LLC	XXX	284,886	285,000	0
74256L-EG-0	PRINCIPAL LIFE GLOBAL FUNDING II		08/20/2020	GOLDMAN SACHS AND CO. LLC	XXX	745,433	750,000	0
744320-CG-8	PRUDENTIAL FINANCIAL INC.		03/05/2020	Morgan Stanley	XXX	568,569	570,000	0
747525-BK-8	QUALCOMM INC.		05/06/2020	J.P. Morgan Securities LLC	XXX	497,980	500,000	0
758465-AQ-1	REESE PARK CLO LTD. - CDO	C	11/20/2020	GOLDMAN SACHS AND CO. LLC	XXX	750,000	750,000	0
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	C	08/04/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	579,779	560,000	1,855
857477-BJ-1	STATE STREET CORP.		03/26/2020	Morgan Stanley	XXX	233,000	233,000	0
872540-AV-1	TJX COMPANIES INC.		11/18/2020	J.P. Morgan Securities LLC	XXX	329,366	330,000	0
89236T-HP-3	TOYOTA MOTOR CREDIT CORP.		10/13/2020	BANC OF AMERICA SECURITIES LLC	XXX	928,456	930,000	0
95040Q-AL-8	WELLTOWER INC.		06/16/2020	Wells Fargo Securities LLC	XXX	228,829	230,000	0
98978V-AS-2	ZOETIS INC.		05/07/2020	BARCLAYS CAPITAL INC.	XXX	745,073	750,000	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,441,167	27,463,000	16,390
8399997 - Bonds - Subtotals - Bonds - Part 3						33,455,414	33,019,852	27,549
8399999 - Bonds - Subtotals - Bonds						33,455,414	33,019,852	27,549

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9999999	Totals					33,455,414	XXX	27,549

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11	12	13	14	15						
										Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
36201J-3F-4	GN 584998 - RMBS		12/01/2020	Paydown	XXX	7,923	7,923	7,833	7,896	.0	.27	.0	.27	.0	7,923	.0	.0	.0	.285	05/15/2032
36202D-A5-0	G2 002728 - RMBS		12/01/2020	Paydown	XXX	760	760	760	760	.0	.0	.0	.0	.0	760	.0	.0	.0	.25	03/20/2029
36202E-G4-5	G2 003819 - RMBS		12/01/2020	Paydown	XXX	18,378	18,378	18,101	18,103	.0	.276	.0	.276	.0	18,378	.0	.0	.0	.588	02/20/2036
36202E-GN-3	G2 003805 - RMBS		12/01/2020	Paydown	XXX	18,589	18,589	17,989	18,067	.0	.522	.0	.522	.0	18,589	.0	.0	.0	.539	01/20/2036
36202E-HE-2	G2 003829 - RMBS		12/01/2020	Paydown	XXX	17,956	17,956	17,377	17,474	.0	.482	.0	.482	.0	17,956	.0	.0	.0	.486	03/20/2036
36202E-MM-8	G2 003964 - RMBS		12/01/2020	Paydown	XXX	12,744	12,744	12,746	12,739	.0	.5	.0	.5	.0	12,744	.0	.0	.0	.265	03/20/2037
36202E-NW-5	G2 004005 - RMBS		12/01/2020	Paydown	XXX	7,065	7,065	7,053	7,053	.0	.13	.0	.13	.0	7,065	.0	.0	.0	.226	07/20/2037
36208F-L2-4	GN 449545 - RMBS		12/01/2020	Paydown	XXX	354	354	354	354	.0	.0	.0	.0	.0	354	.0	.0	.0	.14	05/15/2028
36208T-4W-7	GN 460837 - RMBS		12/01/2020	Paydown	XXX	277	277	280	277	.0	(4)	.0	(4)	.0	277	.0	.0	.0	.11	06/15/2028
36210A-ST-5	GN 486630 - RMBS		12/01/2020	Paydown	XXX	560	560	560	560	.0	.0	.0	.0	.0	560	.0	.0	.0	.25	10/15/2028
36210B-EG-6	GN 487135 - RMBS		12/01/2020	Paydown	XXX	11,052	11,052	11,047	11,041	.0	.11	.0	.11	.0	11,052	.0	.0	.0	.288	03/15/2035
36213J-2J-3	GN 556177 - RMBS		09/15/2020	Paydown	XXX	1,336	1,336	1,345	1,343	.0	(7)	.0	(7)	.0	1,336	.0	.0	.0	.54	06/15/2031
36225A-VK-3	GN 780618 - RMBS		12/01/2020	Paydown	XXX	174	174	181	181	.0	(7)	.0	(7)	.0	174	.0	.0	.0	.8	08/15/2027
36241L-CX-2	GN 782786 - RMBS		12/01/2020	Paydown	XXX	167,633	167,633	187,146	187,150	.0	(19,517)	.0	(19,517)	.0	167,633	.0	.0	.0	4,714	10/15/2039
36291X-YK-9	GN 641614 - RMBS		12/01/2020	Paydown	XXX	33,558	33,558	32,845	32,988	.0	.570	.0	.570	.0	33,558	.0	.0	.0	.857	04/15/2035
36292C-EH-3	GN 646366 - RMBS		12/01/2020	Paydown	XXX	36,668	36,668	35,866	35,963	.0	.706	.0	.706	.0	36,668	.0	.0	.0	.960	09/15/2035
36292D-XE-7	GN 646077 - RMBS		12/01/2020	Paydown	XXX	17,658	17,658	18,047	18,982	.0	(1,235)	.0	(1,235)	.0	17,658	.0	.0	.0	.666	12/15/2037
36292F-UA-3	GN 647777 - RMBS		12/01/2020	Paydown	XXX	16,970	16,970	16,599	16,596	.0	.375	.0	.375	.0	16,970	.0	.0	.0	.757	09/15/2035
36295X-FZ-3	GN 683384 - RMBS		12/01/2020	Paydown	XXX	9,544	9,544	9,748	9,927	.0	(383)	.0	(383)	.0	9,544	.0	.0	.0	.254	01/15/2038
38374M-DX-4	GNR 2005-075 DA - CMO/RMBS		09/16/2020	Paydown	XXX	35,277	35,277	38,496	35,741	.0	(465)	.0	(465)	.0	35,277	.0	.0	.0	.812	07/16/2034
38376E-WV-3	GNR 2009-110 AP - CMO/RMBS		07/20/2020	Paydown	XXX	7,584	7,584	8,030	7,613	.0	(28)	.0	(28)	.0	7,584	.0	.0	.0	.140	09/20/2038
38376F-ZG-0	GNR 2009-074 WA - CMO/RMBS		04/20/2020	Paydown	XXX	5,578	5,578	5,853	5,578	.0	.0	.0	.0	.0	5,578	.0	.0	.0	.47	08/20/2038
38376L-A6-6	GNR 2011-107 EJ - CMO/RMBS		12/01/2020	Paydown	XXX	48,475	48,475	51,904	49,496	.0	(1,022)	.0	(1,022)	.0	48,475	.0	.0	.0	1,175	12/20/2039
0599999	- Bonds - U.S. Governments					476,113	476,113	500,160	495,797	0	(19,684)	0	(19,684)	0	476,113	0	0	0	13,194	XXX
3128K8-GL-4	FH A47403 - RMBS		12/01/2020	Paydown	XXX	7,579	7,579	7,161	7,209	.0	.369	.0	.369	.0	7,579	.0	.0	.0	.221	10/01/2035
3128MB-AW-4	FH 606021 - RMBS		12/01/2020	Paydown	XXX	12,230	12,229	13,248	13,643	.0	(1,414)	.0	(1,414)	.0	12,229	.0	.0	.0	.386	01/01/2040
3128MC-EN-1	FH 613541 - RMBS		12/01/2020	Paydown	XXX	991	991	1,027	993	.0	(2)	.0	(2)	.0	991	.0	.0	.0	.14	12/01/2020
3128MJ-VG-2	FH 608614 - RMBS		12/01/2020	Paydown	XXX	146,357	146,357	147,134	147,540	.0	(1,183)	.0	(1,183)	.0	146,357	.0	.0	.0	2,915	11/01/2044
3128MM-BP-7	FH 618045 - RMBS		03/01/2020	Various	XXX	1,461	1,461	1,551	1,464	.0	(3)	.0	(3)	.0	1,461	.0	.0	.0	.11	03/01/2020
31292H-LB-8	FH C01222 - RMBS		12/01/2020	Paydown	XXX	410	410	415	434	.0	(24)	.0	(24)	.0	410	.0	.0	.0	.16	09/01/2031
31294N-UB-3	FH E04178 - RMBS		12/01/2020	Paydown	XXX	73,842	73,842	77,223	75,864	.0	(2,022)	.0	(2,022)	.0	73,842	.0	.0	.0	1,063	02/01/2028
31296N-T5-6	FH A14172 - RMBS		12/01/2020	Paydown	XXX	809	809	809	829	.0	(20)	.0	(20)	.0	809	.0	.0	.0	.27	10/01/2033
31296P-WH-1	FH A15148 - RMBS		12/01/2020	Paydown	XXX	605	604	620	613	.0	(8)	.0	(8)	.0	604	.0	.0	.0	.20	10/01/2033
31297Y-T8-5	FH C41475 - RMBS		12/01/2020	Paydown	XXX	84	84	84	84	.0	.0	.0	.0	.0	84	.0	.0	.0	.4	08/01/2030
3132AC-SX-9	FH ZT0534 - RMBS		12/01/2020	Paydown	XXX	19,723	19,723	21,507	21,507	.0	(1,784)	.0	(1,784)	.0	19,723	.0	.0	.0	.58	12/01/2047
3132XC-R5-6	FH 667708 - RMBS		12/01/2020	Paydown	XXX	442,843	442,843	444,019	443,827	.0	(984)	.0	(984)	.0	442,843	.0	.0	.0	9,718	03/01/2048
31335B-BE-5	FH 660937 - RMBS		12/01/2020	Paydown	XXX	432,657	432,657	453,934	452,107	.0	(19,451)	.0	(19,451)	.0	432,657	.0	.0	.0	10,327	04/01/2047
31335B-D4-5	FH 661023 - RMBS		12/01/2020	Paydown	XXX	489,947	489,947	493,163	492,919	.0	(2,971)	.0	(2,971)	.0	489,947	.0	.0	.0	9,468	04/01/2047
3136A2-5J-8	FNR 2011-141 JA - CMO/RMBS		12/01/2020	Paydown	XXX	80,228	80,228	87,875	83,006	.0	(2,779)	.0	(2,779)	.0	80,228	.0	.0	.0	2,044	11/25/2039
3136A2-L6-8	FNR 2011-124 JP - CMO/RMBS		12/01/2020	Paydown	XXX	64,156	64,156	70,795	67,625	.0	(3,468)	.0	(3,468)	.0	64,156	.0	.0	.0	1,594	02/25/2041
3136A3-KG-5	FNR 2011-146 NA - CMO/RMBS		12/01/2020	Paydown	XXX	70,923	70,923	77,627	70,530	.0	(2,608)	.0	(2,608)	.0	70,923	.0	.0	.0	1,918	04/25/2040
3136A8-S6-8	FNR 2012-113 AP - CMO/RMBS		12/01/2020	Paydown	XXX	94,859	94,859	104,983	100,337	.0	(5,478)	.0	(5,478)	.0	94,859	.0	.0	.0	2,153	07/25/2041
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS		12/01/2020	Paydown	XXX	245,397	245,397	262,038	255,533	.0	(10,136)	.0	(10,136)	.0	245,397	.0	.0	.0	4,104	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS		12/01/2020	Paydown	XXX	134,273	134,273	146,441	143,527	.0	(9,254)	.0	(9,254)	.0	134,273	.0	.0	.0	3,003	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS		12/01/2020	Paydown	XXX	285,335	285,335	312,442	299,768	.0	(14,433)	.0	(14,433)	.0	285,335	.0	.0	.0	5,220	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS		12/01/2020	Paydown	XXX	63,203	63,203	67,899	66,231	.0	(3,027)	.0	(3,027)	.0	63,203	.0	.0	.0	1,171	01/25/2043
3136AE-OW-0	FNR 2013-55 HP - CMO/RMBS		12/01/2020	Paydown	XXX	96,139	96,139	104,310	101,404	.0	(5,266)	.0	(5,266)	.0	96,139	.0	.0	.0	1,811	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS		12/01/2020	Paydown	XXX	212,223	212,223	222,277	219,859	.0	(7,636)	.0	(7,636)	.0	212,223	.0	.0	.0	4,498	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS		12/01/2020	Paydown	XXX	106,048	106,048	110,721	109,267	.0	(3,218)	.0	(3,218)	.0	106,048	.0	.0	.0	1,741	10/25/2044
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS		12/01/2020	Paydown	XXX	146,949	146,949	153,837	151,544	.0	(4,596)	.0	(4,596)	.0	146,949	.0	.0	.0	2,678	03/25/2044
3136AO-VJ-6	FNR 2015-90 UQ - CMO/RMBS		12/01/2020	Paydown	XXX	135,642	135,642	145,476	144,062	.0	(8,420)	.0	(8,420)	.0	135,642	.0	.0	.0	2,563	12/25/2045
3136AR-DJ-4	FNR 2016-2 WA - CMO/RMBS		12/01/2020	Paydown	XXX	240,042	240,042	253,732	248,296	.0	(8,254)	.0	(8,254)	.0	240,042	.0	.0	.0	5,681	05/25/2041
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		12/01/2020	Paydown	XXX	188,414	188,414	199,866	195,845	.0	(7,432)	.0	(7,432)	.0	188,414	.0	.0			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137B1-VB-5..	FHR 4209 A - CMO/RMBS		12/01/2020	Paydown	XXX	169,640	169,640	181,648	175,177	.0	(5,536)	.0	(5,536)	.0	169,640	.0	.0	.0	.0	.09/15/2039
3137B6-SL-6..	FHR 4286 DA - CMO/RMBS		12/01/2020	Paydown	XXX	23,259	23,259	24,233	24,923	.0	(1,664)	.0	(1,664)	.0	23,259	.0	.0	.0	.0	.10/15/2030
3137BD-KF-2..	FHR 4384 LA - CMO/RMBS		12/01/2020	Paydown	XXX	135,735	135,735	142,893	138,589	.0	(2,854)	.0	(2,854)	.0	135,735	.0	.0	.0	.0	.09/15/2040
3137BH-BZ-9..	FHR 4451 NA - CMO/RMBS		12/01/2020	Paydown	XXX	167,329	167,329	176,611	174,133	.0	(6,804)	.0	(6,804)	.0	167,329	.0	.0	.0	.0	.11/15/2041
3137BK-UK-4..	FHR 4494 KA - CMO/RMBS		12/01/2020	Paydown	XXX	131,660	131,660	140,835	136,908	.0	(5,249)	.0	(5,249)	.0	131,660	.0	.0	.0	.0	.10/15/2042
3137BM-QC-3..	FHR 4544 CA - CMO/RMBS		12/01/2020	Paydown	XXX	271,663	271,663	286,052	282,127	.0	(10,464)	.0	(10,464)	.0	271,663	.0	.0	.0	.0	.06/15/2042
3137BM-V4-5..	FHR 4552 DA - CMO/RMBS		12/01/2020	Paydown	XXX	331,451	331,451	347,286	342,753	.0	(12,302)	.0	(12,302)	.0	331,451	.0	.0	.0	.0	.01/15/2043
3137BM-XB-7..	FHR 4551 KA - CMO/RMBS		12/01/2020	Paydown	XXX	163,961	163,961	174,080	171,034	.0	(7,074)	.0	(7,074)	.0	163,961	.0	.0	.0	.0	.03/23/2043
3137F4-TS-1..	FHR 4777 CB - CMO/RMBS		12/01/2020	Paydown	XXX	249,858	249,858	252,162	251,730	.0	(1,871)	.0	(1,871)	.0	249,858	.0	.0	.0	.0	.10/15/2045
3137GA-PH-4..	FHR 3740 AB - CMO/RMBS		10/15/2020	Paydown	XXX	147,900	147,900	157,421	151,314	.0	(3,414)	.0	(3,414)	.0	147,900	.0	.0	.0	.0	.11/15/2038
3138A8-RH-1..	FN AH6787 - RMBS		12/01/2020	Paydown	XXX	47,319	47,319	50,025	49,855	.0	(2,535)	.0	(2,535)	.0	47,319	.0	.0	.0	.0	.03/01/2041
3138EB-Y9-0..	FN AK7035 - RMBS		12/01/2020	Paydown	XXX	398,219	398,219	418,286	418,334	.0	(20,115)	.0	(20,115)	.0	398,219	.0	.0	.0	.0	.08/55/2042
3138EG-DR-2..	FN AL0111 - RMBS		12/01/2020	Paydown	XXX	125,291	125,291	129,970	129,896	.0	(4,604)	.0	(4,604)	.0	125,291	.0	.0	.0	.0	.03/23/2041
3138EG-SL-9..	FN AL0522 - RMBS		12/01/2020	Paydown	XXX	55,966	55,966	59,009	58,769	.0	(2,804)	.0	(2,804)	.0	55,966	.0	.0	.0	.0	.06/01/2041
3138EG-SM-7..	FN AL0523 - RMBS		12/01/2020	Paydown	XXX	39,073	39,073	41,240	40,794	.0	(1,720)	.0	(1,720)	.0	39,073	.0	.0	.0	.0	.05/01/2041
3138EG-TC-8..	FN AL0546 - RMBS		12/01/2020	Paydown	XXX	19,322	19,322	20,790	20,838	.0	(1,515)	.0	(1,515)	.0	19,322	.0	.0	.0	.0	.05/07/2041
3138EJ-CP-1..	FN AL1877 - RMBS		12/01/2020	Paydown	XXX	88,184	88,184	94,329	91,890	.0	(3,706)	.0	(3,706)	.0	88,184	.0	.0	.0	.0	.06/01/2027
3138ER-WT-3..	FN AL9657 - RMBS		12/01/2020	Paydown	XXX	102,498	102,498	102,630	102,627	.0	(129)	.0	(129)	.0	102,498	.0	.0	.0	.0	.01/01/2047
3138W9-TV-2..	FN AS0563 - RMBS		12/01/2020	Paydown	XXX	82,157	82,157	87,702	87,268	.0	(5,111)	.0	(5,111)	.0	82,157	.0	.0	.0	.0	.02/25/2043
3138Y6-4C-5..	FN AX5318 - RMBS		12/01/2020	Paydown	XXX	169,653	169,653	178,029	177,962	.0	(8,309)	.0	(8,309)	.0	169,653	.0	.0	.0	.0	.01/01/2042
31396F-QC-0..	FHR 3080 KB - CMO/RMBS		12/01/2020	Paydown	XXX	25,577	25,577	24,330	25,154	.0	423	.0	423	.0	25,577	.0	.0	.0	.0	.12/15/2025
31396J-2L-8..	FHR 3127 CY - CMO/RMBS		12/01/2020	Paydown	XXX	45,198	45,198	43,928	44,726	.0	472	.0	472	.0	45,198	.0	.0	.0	.0	.03/15/2026
31396J-NZ-4..	FHR 3123 CJ - CMO/RMBS		12/01/2020	Paydown	XXX	23,961	23,961	22,863	23,599	.0	362	.0	362	.0	23,961	.0	.0	.0	.0	.03/15/2026
31396N-4B-9..	FHR 3135 LE - CMO/RMBS		12/01/2020	Paydown	XXX	25,532	25,532	24,269	25,126	.0	406	.0	406	.0	25,532	.0	.0	.0	.0	.04/15/2026
31398K-WU-0..	FHR 3601 HA - CMO/RMBS		12/01/2020	Paydown	XXX	7,506	7,506	7,988	7,926	.0	(420)	.0	(420)	.0	7,506	.0	.0	.0	.0	.10/15/2039
31401J-DB-1..	FN 709398 - RMBS		12/01/2020	Paydown	XXX	773	773	770	770	.0	3	.0	3	.0	773	.0	.0	.0	.0	.07/01/2033
31403B-DT-7..	FN 743614 - RMBS		12/01/2020	Paydown	XXX	3,132	3,132	3,242	3,278	.0	(147)	.0	(147)	.0	3,132	.0	.0	.0	.0	.10/31/2033
31403C-6L-0..	FN 745275 - RMBS		12/01/2020	Paydown	XXX	9,836	9,836	10,608	10,879	.0	(1,043)	.0	(1,043)	.0	9,836	.0	.0	.0	.0	.02/01/2036
31403F-L5-1..	FN 747448 - RMBS		12/01/2020	Paydown	XXX	4,749	4,749	4,850	4,807	.0	(58)	.0	(58)	.0	4,749	.0	.0	.0	.0	.10/01/2033
31406U-JK-5..	FN 820266 - RMBS		12/01/2020	Paydown	XXX	2,046	2,046	2,011	2,023	.0	24	.0	24	.0	2,046	.0	.0	.0	.0	.07/01/2035
31407F-U8-1..	FN 829607 - RMBS		12/01/2020	Paydown	XXX	5,161	5,161	5,170	5,212	.0	(51)	.0	(51)	.0	5,161	.0	.0	.0	.0	.08/01/2035
31408D-KE-3..	FN 848193 - RMBS		12/01/2020	Paydown	XXX	5,483	5,483	5,330	5,330	.0	153	.0	153	.0	5,483	.0	.0	.0	.0	.11/01/2035
31409G-GD-9..	FN BHZ395 - RMBS		12/01/2020	Paydown	XXX	577,963	577,963	578,054	577,995	.0	(31)	.0	(31)	.0	577,963	.0	.0	.0	.0	.08/01/2047
3140J8-A7-8..	FN BM3629 - RMBS		12/01/2020	Paydown	XXX	140,260	140,260	140,298	140,255	.0	4	.0	4	.0	140,260	.0	.0	.0	.0	.03/01/2048
3140J9-FU-0..	FN BM4678 - RMBS		12/01/2020	Paydown	XXX	330,104	330,104	331,857	331,470	.0	(1,366)	.0	(1,366)	.0	330,104	.0	.0	.0	.0	.11/01/2048
3140J9-J9-3..	FN BM4787 - RMBS		12/01/2020	Paydown	XXX	289,802	289,802	295,507	294,755	.0	(4,953)	.0	(4,953)	.0	289,802	.0	.0	.0	.0	.10/01/2033
3140J9-MA-6..	FN BM4852 - RMBS		12/01/2020	Paydown	XXX	193,911	193,911	206,182	206,230	.0	(12,319)	.0	(12,319)	.0	193,911	.0	.0	.0	.0	.07/01/2044
3140J9-UF-6..	FN BM5081 - RMBS		12/01/2020	Paydown	XXX	243,011	243,011	263,781	.0	.0	.0	(20,770)	.0	243,011	.0	.0	.0	.0	.03/24/2048	
3140X7-BJ-7..	FN FM3640 - RMBS		12/01/2020	Paydown	XXX	430,672	430,672	468,154	.0	.0	.0	(37,482)	.0	430,672	.0	.0	.0	.0	.12/01/2047	
31410B-FZ-2..	FN 884084 - RMBS		12/01/2020	Paydown	XXX	6,338	6,338	6,145	6,139	.0	199	.0	199	.0	6,338	.0	.0	.0	.0	.06/01/2036
31410L-NH-1..	FN 890592 - RMBS		12/01/2020	Paydown	XXX	59,957	59,957	64,798	62,690	.0	(2,733)	.0	(2,733)	.0	59,957	.0	.0	.0	.0	.10/01/2026
31410L-VD-1..	FN 890812 - RMBS		12/01/2020	Paydown	XXX	411,299	411,299	421,293	421,043	.0	(9,744)	.0	(9,744)	.0	411,299	.0	.0	.0	.0	.01/01/2047
31416C-FL-5..	FN 995771 - RMBS		12/01/2020	Paydown	XXX	4,129	4,129	4,288	4,156	.0	(27)	.0	(27)	.0	4,129	.0	.0	.0	.0	.12/01/2021
31417C-HH-1..	FN AB5631 - RMBS		12/01/2020	Paydown	XXX	144,571	144,571	154,849	150,744	.0	(6,172)	.0	(6,172)	.0	144,571	.0	.0	.0	.0	.07/01/2027
31417V-P3-1..	FN AC8541 - RMBS		12/01/2020	Paydown	XXX	21,055	21,055	22,210	21,717	.0	(662)	.0	(662)	.0	21,055	.0	.0	.0	.0	.12/01/2024
31418D-JR-4..	FN MA3871 - RMBS		12/01/2020	Paydown	XXX	362,108	362,108	367,766	367,700	.0	(5,592)	.0	(5,592)	.0	362,108	.0	.0	.0	.0	.12/01/2049
31419B-DB-8..	FN AE0997 - RMBS		12/01/2020	Paydown	XXX	107,024	107,024	110,946	110,541	.0	(3,517)	.0	(3,517)	.0	107,024	.0	.0	.0	.0	.02/01/2041
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						10,778,132	10,778,132	11,262,616	10,390,741	0	(366,051)	0	(366,051)	0	10,778,132	0	0	0	0	230,279 XXX
00206R-CL-4..	AT&T INC		.05/30/2020	Call @ 100.00	XXX	720,000	720,000	719,633	719,966	.0	29	.0	29	.0	719,994	.0	.0	.0	.0	.06/30/2020
00507U-AP-6..	ACTAVIS FUNDING SCS		.03/12/2020	Maturity @ 100.00	XXX	105,000	105,000	104,995	105,000	.0	.0	.0	.0	.0	105,000	.0	.0	.0	.0	.03/12/2020
060516-FN-4..	BANK OF AMERICA CORP		.04/21/2020	Maturity @ 100.00	XXX	1,000,000	1,000,000	997,890	999,867	.0	133	.0	133	.0	1,000,000	.0	.0	.0	.0	.11/25/2020
12594B-AD-4..	CNH 16A A3 - ABS		.01/15/2020	Paydown	XXX	13,018	13,018	13,015	13,018	.0	.0	.0	.0	.0	13,018	.0	.0	.0	.0	.04/15/2021
12635R-AW-8..	CSA ILL 2015-C4 A3 - CMBS		.10/01/2020	Paydown	XXX	7,009	7,009	7,520	7,331	.0	(322)	.0	(322)	.0	7,009	.0	.0	.0	.0	.11/18/2048
14314P-AC-0..	CARMX 2017-2 A3 - ABS		.12/15/2020	Paydown	XXX	358,984	358,984	358,937	358,974	.0	10	.0	10	.0	358,984	.0	.0	.0	.0	.03/15/2022
15200W-AB-1..	CNP IV A2 - ABS		.10/15/2020	Paydown	XXX	74,170	74,170	74,170	74,174	.0	(3)	.0	(3)	.0	74,170	.0	.0	.0	.0	.10/15/2021
17305E-GB-5..	CCCT 2017-A3 A3 - ABS		.04/07/2020	Various	XXX	1,000,000	1,000,000	999,712	999,974	.0	26	.0	26	.0	1,000,000	.0	.0	.0	.0	.09/06/2022
17323C-AF-4..	CCOMT 2015-GC27 AAB - CMBS		.12/01/2020	Paydown	XXX	68,239	68,239	70,282	68,910	.0	(671)	.0	(671)	.0	68,239	.0	.0	.0	.0	.02/12/2048
254683-BP-9..	DCEM 2015-2 A - ABS		.04/15/2020	Various	XXX	820,000	820,000	819,752	819,985	.0	15	.0	15	.0	820,000	.0	.0	.0	.0	.10/17/2022

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36254A-AD-6...	GMCAR 2017-1 A3 - ABS		08/17/2020	Paydown	XXX	300,319	300,318	300,274	300,313	.0	.5	.0	.5	.0	300,318	.0	.0	.0	1,862	10/18/2021
380881-DX-7...	GCCT 2017-2 A - ABS	A	04/15/2020	Various	XXX	1,400,000	1,400,000	1,399,808	1,400,009	.0	(9)	.0	(9)	.0	1,400,000	.0	.0	.0	9,240	04/15/2022
46590M-AQ-3...	JPMCC 2016-JP2 A3 - CMBS		12/01/2020	Paydown	XXX	7,529	7,529	7,604	7,576	.0	(47)	.0	(47)	.0	7,529	.0	.0	.0	193	08/17/2049
50077L-AH-9...	KRAFT HEINZ FOODS CO		07/02/2020	Maturity @ 100.00	XXX	26,000	26,000	25,941	25,994	.0	.6	.0	.6	.0	26,000	.0	.0	.0	728	07/02/2020
50540R-AR-3...	LABORATORY CORPORATION OF AMERICA HOLDIN		01/16/2020	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(416)	02/01/2020
55608P-AM-6...	MACQUARIE BANK LTD	C	01/21/2020	Maturity @ 100.00	XXX	750,000	750,000	748,350	749,981	.0	.19	.0	.19	.0	750,000	.0	.0	.0	9,000	01/21/2020
615369-AG-0...	MOODY'S CORP		09/03/2020	Call @ 103.16	XXX	234,178	227,000	226,299	226,700	.0	101	.0	101	.0	226,802	.0	7,376	7,376	4,474	12/15/2021
64952W-CP-6...	NEW YORK LIFE GLOBAL FUNDING		04/09/2020	Maturity @ 100.00	XXX	695,000	695,000	694,541	694,957	.0	.43	.0	.43	.0	695,000	.0	.0	.0	6,950	04/09/2020
88166H-AD-9...	TEVA PHARMACEUTICAL FINANCE IV LLC		03/18/2020	Maturity @ 100.00	XXX	245,000	245,000	244,890	244,997	.0	.3	.0	.3	.0	245,000	.0	.0	.0	2,756	03/18/2020
882508-AZ-7...	TEXAS INSTRUMENTS INC		04/10/2020	Call @ 100.00	XXX	475,000	475,000	473,333	474,885	.0	.95	.0	.95	.0	474,980	.0	21	21	3,671	05/01/2020
913017-BR-9...	UNITED TECHNOLOGIES CORP		03/29/2020	Call @ 100.00	XXX	165,331	165,000	164,177	164,972	.0	.23	.0	.23	.0	164,995	.0	.5	.5	3,713	04/15/2020
92826C-AB-8...	VISA INC		12/14/2020	Maturity @ 100.00	XXX	540,000	540,000	539,541	539,910	.0	.90	.0	.90	.0	540,000	.0	.0	.0	11,880	12/14/2020
982526-AB-8...	WM WRIGLEY JR CO		10/21/2020	Maturity @ 100.00	XXX	590,000	590,000	589,416	589,930	.0	.70	.0	.70	.0	590,000	.0	.0	.0	19,913	10/21/2020
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					9,594,778	9,587,268	9,580,077	9,587,422	0	(383)	0	(383)	0	9,587,039	0	7,407	7,407	114,730	XXX
8399997	- Bonds - Subtotals - Bonds - Part 4					20,849,023	20,841,513	21,342,854	20,473,960	0	(386,117)	0	(386,117)	0	20,841,284	0	7,407	7,407	358,202	XXX
8399999	- Bonds - Subtotals - Bonds					20,849,023	20,841,513	21,342,854	20,473,960	0	(386,117)	0	(386,117)	0	20,841,284	0	7,407	7,407	358,202	XXX
9999999	Totals					20,849,023	XXX	21,342,854	20,473,960	0	(386,117)	0	(386,117)	0	20,841,284	0	7,407	7,407	358,202	XXX

E14.2

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	106,314	112,416	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	500,683	509,297	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,997	621,713	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0