



ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 33618 Employer's ID Number 04-3051706
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 05/10/1989 Commenced Business 03/01/1990
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Christopher Whitford 617-951-0600-4234
christopherwhitford@safetyinsurance.com 617-261-0005

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President), William Joseph Begley Jr. (Treasurer), James David Berry (Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, David Ernest Krupa, Ann Marie McKeown, Paul Jorge Narciso, Stephen Albert Varga.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, James David Berry, William Joseph Begley Jr., Stephen Albert Varga, David Ernest Krupa, Paul Jorge Narciso, John Patrick Drago, Ann Marie McKeown.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President

James David Berry
Secretary

William Joseph Begley Jr.
Treasurer

Subscribed and sworn to before me
this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	103,156,283	0	103,156,283	99,411,869
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$0 , Schedule E-Part 1), cash equivalents (\$5,029,140 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	5,029,140	0	5,029,140	4,883,831
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	108,185,422	0	108,185,422	104,295,700
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	560,567	0	560,567	544,155
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,023,870	0	1,023,870	848,997
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	20,750,701	0	20,750,701	19,476,243
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	1,419,756	0	1,419,756	1,385,053
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	939,924	0	939,924	1,070,122
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	132,880,241	0	132,880,241	127,620,269
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	132,880,241	0	132,880,241	127,620,269
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Premium Tax Recoverable.....	207,494	0	207,494	457,325
2502. Equities and deposits in pools and associations.....	732,430	0	732,430	612,797
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	939,924	0	939,924	1,070,122

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	29,206,386	30,036,877
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,136,114	4,330,924
4. Commissions payable, contingent commissions and other similar charges	2,989,090	2,935,669
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$82,480,543 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	28,098,399	27,725,702
10. Advance premium	1,565,165	1,609,345
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	65,995,154	66,638,517
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	65,995,154	66,638,517
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	2,552,194	2,552,194
35. Unassigned funds (surplus)	60,832,892	54,929,558
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	66,885,086	60,981,752
38. Totals (Page 2, Line 28, Col. 3)	132,880,241	127,620,269
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	54,711,085	54,209,388
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	29,535,073	31,189,148
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,450,846	4,082,966
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	17,220,731	17,372,708
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	51,206,650	52,644,822
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	3,504,436	1,564,565
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,545,380	2,180,975
10. Net realized capital gains (losses) less capital gains tax of \$ (1,186) (Exhibit of Capital Gains (Losses))	(4,462)	20,961
11. Net investment gain (loss) (Lines 9 + 10)	2,540,918	2,201,936
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	1,461,708	1,374,572
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	1,461,708	1,374,572
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,507,061	5,141,074
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,507,061	5,141,074
19. Federal and foreign income taxes incurred	1,572,075	1,744,316
20. Net income (Line 18 minus Line 19) (to Line 22)	5,934,986	3,396,758
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	60,981,752	58,498,357
22. Net income (from Line 20)	5,934,986	3,396,758
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (13,935)	(52,420)	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	20,769	(913,362)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	5,903,334	2,483,396
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	66,885,086	60,981,752
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	53,590,270	53,944,383
2. Net investment income.....	2,872,291	2,562,398
3. Miscellaneous income.....	1,342,075	1,280,576
4. Total (Lines 1 through 3).....	<u>57,804,636</u>	<u>57,787,357</u>
5. Benefit and loss related payments.....	30,365,563	29,871,189
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	21,563,135	21,779,581
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses).....	1,570,889	1,755,603
10. Total (Lines 5 through 9).....	<u>53,499,588</u>	<u>53,406,372</u>
11. Net cash from operations (Line 4 minus Line 10).....	<u>4,305,049</u>	<u>4,380,985</u>
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	17,994,813	19,454,153
12.2 Stocks.....	0	500,000
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	0	750,000
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	<u>17,994,813</u>	<u>20,704,153</u>
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	22,154,553	22,018,552
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	<u>22,154,553</u>	<u>22,018,552</u>
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	<u>(4,159,740)</u>	<u>(1,314,399)</u>
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	0	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	<u>0</u>	<u>0</u>
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	<u>145,308</u>	<u>3,066,586</u>
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	4,883,831	1,817,246
19.2 End of year (Line 18 plus Line 19.1).....	<u>5,029,140</u>	<u>4,883,831</u>

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	291,419	153,964	165,670	279,713
2.	Allied lines	343,718	190,009	190,178	343,549
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	12,693,315	7,181,208	7,426,637	12,447,887
5.	Commercial multiple peril	1,402,921	719,710	699,794	1,422,837
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	481,306	281,399	281,586	481,119
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	582,013	280,847	291,589	571,272
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	18,081,236	8,849,774	8,726,716	18,204,294
19.3,19.4	Commercial auto liability	4,586,455	2,272,835	2,303,804	4,555,486
21.	Auto physical damage	16,621,400	7,795,954	8,012,425	16,404,929
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	55,083,783	27,725,702	28,098,399	54,711,085
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	165,670	.0	.0	.0	165,670
2. Allied lines	190,178	.0	.0	.0	190,178
3. Farmowners multiple peril	.0	.0	.0	.0	.0
4. Homeowners multiple peril	7,426,637	.0	.0	.0	7,426,637
5. Commercial multiple peril	699,794	.0	.0	.0	699,794
6. Mortgage guaranty	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0
9. Inland marine	281,586	.0	.0	.0	281,586
10. Financial guaranty	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0
15. Other accident and health	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	291,589	.0	.0	.0	291,589
17.2 Other liability-claims-made	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	8,726,716	.0	.0	.0	8,726,716
19.3,19.4 Commercial auto liability	2,303,804	.0	.0	.0	2,303,804
21. Auto physical damage	8,012,425	.0	.0	.0	8,012,425
22. Aircraft (all perils)	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	.0	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	.0	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0
35. TOTALS	28,098,399	0	0	0	28,098,399
36. Accrued retrospective premiums based on experience					.0
37. Earned but unbilled premiums					.0
38. Balance (Sum of Lines 35 through 37)					28,098,399
DETAILS OF WRITE-INS					
3401.	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	291,419	0	0	0	291,419
2. Allied lines	0	343,718	0	0	0	343,718
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	110,480,528	12,693,315	0	110,480,528	0	12,693,315
5. Commercial multiple peril	4,919,626	1,402,921	0	4,919,626	0	1,402,921
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	3,954,248	481,306	0	3,954,248	0	481,306
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	20,846	582,013	0	20,846	0	582,013
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	18,081,236	0	0	0	18,081,236
19.3,19.4 Commercial auto liability	27,539,231	4,586,455	0	27,539,231	0	4,586,455
21. Auto physical damage	12,143,657	16,621,400	0	12,143,657	0	16,621,400
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	159,058,136	55,083,783	0	159,058,136	0	55,083,783
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	23,462	0	23,462	90,420	70,924	42,958	15.4
2. Allied lines	0	164,888	0	164,888	290,431	317,605	137,714	40.1
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	43,657,006	5,543,422	43,657,006	5,543,422	5,114,725	5,485,938	5,172,210	41.6
5. Commercial multiple peril	2,834,848	460,202	2,834,848	460,202	2,393,677	2,133,637	720,242	50.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	788,494	118,425	788,494	118,425	27,199	33,136	112,488	23.4
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	22,265	0	22,265	2,028,493	1,686,298	364,461	63.8
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	0	11,460,747	0	11,460,747	14,006,207	15,102,619	10,364,335	56.9
19.3,19.4 Commercial auto liability	11,617,876	2,233,953	11,617,876	2,233,953	5,699,010	5,297,670	2,635,293	57.8
21. Auto physical damage	8,762,413	10,338,199	8,762,413	10,338,199	(443,777)	(90,950)	9,985,372	60.9
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	67,660,637	30,365,563	67,660,637	30,365,563	29,206,386	30,036,877	29,535,073	54.0
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	46,971	.0	46,971	.0	43,449	.0	90,420	6,217
2. Allied lines	.0	246,806	.0	246,806	.0	43,625	.0	290,431	45,054
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	39,722,256	4,857,430	39,722,256	4,857,430	(648,989)	257,295	(648,989)	5,114,725	587,252
5. Commercial multiple peril	5,187,250	1,916,211	5,187,250	1,916,211	623,466	477,466	623,466	2,393,677	350,463
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	61,630	12,972	61,630	12,972	107,197	14,228	107,197	27,199	891
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	300,000	726,076	300,000	726,076	.0	1,302,417	.0	2,028,493	212,503
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	.0	15,856,289	.0	15,856,289	.0	(1,850,082)	.0	14,006,207	2,017,865
19.3,19.4 Commercial auto liability	25,911,714	4,660,825	25,911,714	4,660,825	168,950	1,038,185	168,950	5,699,010	827,159
21. Auto physical damage	769,095	1,081,869	769,095	1,081,869	(376,302)	(1,525,646)	(376,302)	(443,777)	88,709
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	71,951,945	29,405,449	71,951,945	29,405,449	(125,678)	(199,063)	(125,678)	29,206,386	4,136,114
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,413,095	0	0	2,413,095
1.2 Reinsurance assumed	853,113	0	0	853,113
1.3 Reinsurance ceded	1,867,808	0	0	1,867,808
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	1,398,400	0	0	1,398,400
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	32,640,932	0	32,640,932
2.2 Reinsurance assumed, excluding contingent	0	9,253,406	0	9,253,406
2.3 Reinsurance ceded, excluding contingent	0	32,576,983	0	32,576,983
2.4 Contingent-direct	0	3,146,312	0	3,146,312
2.5 Contingent-reinsurance assumed	0	1,044,231	0	1,044,231
2.6 Contingent-reinsurance ceded	0	3,146,312	0	3,146,312
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	10,361,586	0	10,361,586
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	164,483	0	164,483
5. Boards, bureaus and associations	0	300,987	0	300,987
6. Surveys and underwriting reports	0	26,106	0	26,106
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	2,043,815	2,098,153	13,492	4,155,460
8.2 Payroll taxes	151,647	112,183	259	264,089
9. Employee relations and welfare	390,464	293,512	701	684,677
10. Insurance	11,018	16,210	1,058	28,286
11. Directors' fees	0	0	0	0
12. Travel and travel items	28,866	105,310	395	134,571
13. Rent and rent items	142,089	110,452	697	253,238
14. Equipment	166,989	186,902	11,164	365,055
15. Cost or depreciation of EDP equipment and software	25,267	38,967	2,495	66,729
16. Printing and stationery	34,197	51,300	2,280	87,777
17. Postage, telephone and telegraph, exchange and express	64,008	151,191	1,579	216,778
18. Legal and auditing	44,502	71,180	4,267	119,949
19. Totals (Lines 3 to 18)	3,102,862	3,726,936	38,388	6,868,186
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	1,374,488	29,299	1,403,787
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	20	0	20
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,374,508	29,299	1,403,807
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(50,416)	1,757,701	316,809	2,024,094
25. Total expenses incurred	4,450,846	17,220,731	384,496	(a) 22,056,073
26. Less unpaid expenses-current year	4,136,114	2,989,090	0	7,125,204
27. Add unpaid expenses-prior year	4,330,924	2,935,669	0	7,266,593
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,645,656	17,167,310	384,496	22,197,462
DETAILS OF WRITE-INS				
2401. Data processing expense.....	30,945	1,059,849	2	1,090,796
2402. Services and service contracts.....	112,376	551,229	313,993	977,598
2403. Miscellaneous.....	(193,737)	146,623	2,815	(44,299)
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(50,416)	1,757,701	316,809	2,024,094

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 77,407	75,894
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 2,785,577	2,801,788
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 50,480	52,194
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	2,913,464	2,929,876
11. Investment expenses		(g) 355,197
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 29,299
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		384,496
17. Net investment income (Line 10 minus Line 16)		2,545,380
DETAILS OF WRITE-INS		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 26,415 accrual of discount less \$ 369,738 amortization of premium and less \$ 21,088 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(5,648)	0	(5,648)	(66,355)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(5,648)	0	(5,648)	(66,355)	0
DETAILS OF WRITE-INS					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.0	.0	.0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets .....	.0	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets .....	.0	.0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	.0	.0	.0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. ....	.0	.0	.0
2502. ....	.0	.0	.0
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2018	2017
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,934,986	\$ 3,396,758
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 5,934,986</u>	<u>\$ 3,396,758</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 66,885,086	\$ 60,981,752
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 66,885,086</u>	<u>\$ 60,981,752</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of Deutsche Asset Management and State Street Bank in determining the market value of such securities.

2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. The following summarizes gross unrealized investment losses on loan-backed and structured securities by the length of time that the securities have continuously been in an unrealized loss position as of December 31, 2018.

	Less than 12 Months		12 Months or Longer		Total	
	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
Residential mortgage-backed securities	\$ 6,485,552	\$ (89,025)	\$ 4,880,173	\$ (171,047)	\$ 11,365,725	\$ (260,073)
Commercial mortgage-backed securities	1,431,057	(6,507)	18,650,386	(654,913)	20,081,443	(661,420)
Other loan-backed and structured securities	1,109,367	(15,306)	8,200,521	(112,932)	9,309,889	(128,238)
Total	\$ 9,025,976	\$ (110,838)	\$ 31,731,080	\$ (938,893)	\$ 40,757,056	\$ (1,049,731)

5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2018 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2018 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	602,145	0	0	0	602,145	602,921	(776)	0	602,145	0.45%	0.45%
o. Total restricted assets	602,145	0	0	0	602,145	602,921	(776)	0	602,145	0.45%	0.45%

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no structured notes.

NOTES TO FINANCIAL STATEMENTS

P. The Company has no 5GI securities.

Q. The Company has no Short Sales.

R. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	1
2. Aggregate Amount of Investment Income	\$47

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

12/31/2018		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 1,644,045	\$ -	\$ 1,644,045
\$ -	\$ -	\$ -
\$ 1,644,045	\$ -	\$ 1,644,045
\$ -	\$ -	\$ -
\$ 1,644,045	\$ -	\$ 1,644,045
\$ 224,289	\$ -	\$ 224,289
\$ 1,419,756	\$ -	\$ 1,419,756

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

12/31/2017		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 1,467,349	\$ -	\$ 1,467,349
\$ -	\$ -	\$ -
\$ 1,467,349	\$ -	\$ 1,467,349
\$ -	\$ -	\$ -
\$ 1,467,349	\$ -	\$ 1,467,349
\$ 82,296	\$ -	\$ 82,296
\$ 1,385,053	\$ -	\$ 1,385,053

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
\$ 176,696	\$ -	\$ 176,696
\$ -	\$ -	\$ -
\$ 176,696	\$ -	\$ 176,696
\$ -	\$ -	\$ -
\$ 176,696	\$ -	\$ 176,696
\$ 141,993	\$ -	\$ 141,993
\$ 34,703	\$ -	\$ 34,703

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2018		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,444,957	\$ -	\$ 1,444,957
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 139,362	\$ -	\$ 139,362
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 139,362	\$ -	\$ 139,362
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 9,795,115
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 59,726	\$ -	\$ 59,726
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,644,045	\$ -	\$ 1,644,045

12/31/2017		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,349,711	\$ -	\$ 1,349,711
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 82,347	\$ -	\$ 82,347
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 82,347	\$ -	\$ 82,347
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 8,932,454
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 35,291	\$ -	\$ 35,291
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,467,349	\$ -	\$ 1,467,349

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 95,246	\$ -	\$ 95,246
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 57,015	\$ -	\$ 57,015
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 57,015	\$ -	\$ 57,015
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 24,435	\$ -	\$ 24,435
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 176,696	\$ -	\$ 176,696

NOTES TO FINANCIAL STATEMENTS

(3)

	2018	2017
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	996.847	954.624
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 65,465,330	\$ 59,596,699

(4)

12/31/2018		12/31/2017		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3)	(Col 2 - 4)
				Ordinary	Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 1,644,045	\$ -	1,467,349	\$ -	\$ 176,696	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 1,644,045	\$ -	1,467,349	\$ -	\$ 176,696	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	2018	2017	(Col 1 - 2)
			Change
1. Current Income Tax			
(a) Federal	\$ 1,572,075	\$ 1,744,316	\$ (172,241)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 1,572,075	\$ 1,744,316	\$ (172,241)
(d) Federal income tax on net capital gains	\$ (1,186)	\$ 11,287	\$ (12,473)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 1,570,889	\$ 1,755,603	\$ (184,714)

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2018	(2) 2017	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 398,175	\$ 235,277	\$ 162,898
(2) Unearned premium reserve	\$ 1,245,870	\$ 1,232,072	\$ 13,798
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 1,644,045	\$ 1,467,349	\$ 176,696
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,644,045	\$ 1,467,349	\$ 176,696
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,644,045	\$ 1,467,349	\$ 176,696
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 2,907	\$ 15,073	\$ (12,166)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 156,011	\$ -	\$ 156,011
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 65,371	\$ 67,223	\$ (1,852)
(99) Subtotal	\$ 224,289	\$ 82,296	\$ 141,993
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 224,289	\$ 82,296	\$ 141,993
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,419,756	\$ 1,385,053	\$ 34,703

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/18	Effective Tax Rate
Provision computed at statutory rate	\$ 1,576,234	21.0%
Benefit for affiliates NOLs	\$ (23,631)	-0.3%
Other	\$ (2,483)	0.0%
Total	<u>\$ 1,550,120</u>	20.7%
Federal income taxes incurred	\$ 1,570,889	20.9%
Change in net deferred income taxes	\$ (20,769)	-0.3%
Total statutory income taxes	<u>\$ 1,550,120</u>	20.6%

On December 22, 2017, the TCJA was enacted, which significantly amended the Internal Revenue Code of 1986. The TCJA, among other things, reduced the corporate tax rate from a statutory rate of 35% to 21%, imposed additional limitations on net operating losses and executive compensation, allowed for the full expensing of certain capital expenditures and enacted other changes impacting the insurance industry.

The TCJA also modified the provisions applicable to the determination of the tax basis of unpaid loss reserves. These modifications impact the payment pattern and applicable interest rate. The Company has applied Revenue Procedure 2019-06 for the year ended December 31, 2018. Because this information had not been released until December 19, 2018, we have applied the law existing prior to the enactment of the TCJA for the year ended December 31, 2017. These provisions had no effect on the net deferred tax liability as of December 31, 2017 or the total tax expense for the year ended December 31, 2017.

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2018	\$ 1,572,075	\$ (1,186)	\$ 1,570,889
2017	\$ 1,744,316	\$ 11,287	\$ 1,755,603

- F. The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.
 Safety Management Corporation
 Safety Asset Management Corporation
 Safety Insurance Company
 Safety Property and Casualty Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The company has no Federal & Foreign Tax Loss Contingencies.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

B. C.

D. E. & F.

The Company has an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

H. The Company owns no shares of an upstream affiliate.

I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary By Country.

J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

NOTES TO FINANCIAL STATEMENTS

- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries
- N. The Company holds no insurance subsidiaries.
- O. The Company holds no SCA's or SSAP Entities.

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- (1.) On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.
- (2.) The Company has no preferred stock issues.
- (3.) The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- (4.) The Company paid no dividends during the years ended December 31, 2018 and 2017.
- (5.) Within the limits of (3.) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6.) There were no restrictions placed on the Company's surplus.
- (7.) The Company had no advances to surplus.
- (8.) The Company had no stock held for special purposes.
- (9.) The Company had no special surplus funds.
- (10.) The portion of unassigned funds (surplus) represented by cumulative unrealized losses was \$66,355 at December 31, 2018.
- (11.) The Company has no surplus debentures or similar obligations.
- (12.) The Company had no restatement in quasi-reorganization.
- (13.) The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2018.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2018.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.

NOTES TO FINANCIAL STATEMENTS

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value on Recurring Basis

(1) Assets and Liabilities Measured at Fair Value on Recurring Basis: Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Bonds	\$ -	\$ 433,105	\$ -	\$ -	\$ 433,105
Total assets at fair value	\$ -	\$ 433,105	\$ -	\$ -	\$ 433,105
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 101,765,965	\$ 103,156,283	\$ -	\$ 101,765,965	\$ -	\$ -	\$ -
Total assets	\$ 101,765,965	\$ 103,156,283	\$ -	\$ 101,765,965	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

21. Other Items

A. The Company had no extraordinary items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

22. Subsequent Events

Subsequent events have been considered through March 1, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to year-end 2018 that merit disclosure or have a material effect on the financial condition of the Company.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1.)

	<u>ASSUMED REINSURANCE</u>		<u>CEDED REINSURANCE</u>		<u>NET REINSURANCE</u>	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$28,098,399	\$9,454,182	\$82,480,543	\$29,660,721	\$(54,382,144)	\$(20,206,539)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$28,098,399	\$9,454,182	\$82,480,543	\$29,660,721	\$(54,382,144)	\$(20,206,539)

(d) Direct Unearned Premium Reserve \$82,480,543

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$3,954 thousand in 2018 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2018, the amount due to the Company from Safety Insurance Company, the lead company, was \$732,430.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. As of December 31, 2018, the Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was as of January 31, 2019.

C. The Company does not utilize anticipated investment income in the calculation.

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/04/2015
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP, Boston, Massachusetts.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Timothy Landick, Principal, PricewaterhouseCoopers LLP, Philadelphia, PA.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.11 To directors or other officers | \$.....0 |
| | 20.12 To stockholders not officers | \$.....0 |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.21 To directors or other officers | \$.....0 |
| | 20.22 To stockholders not officers | \$.....0 |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 21.21 Rented from others | \$.....0 |
| | 21.22 Borrowed from others | \$.....0 |
| | 21.23 Leased from others | \$.....0 |
| | 21.24 Other | \$.....0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|----------|
| | 22.21 Amount paid as losses or risk adjustment | \$.....0 |
| | 22.22 Amount paid as expenses | \$.....0 |
| | 22.23 Other amounts paid | \$.....0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- | | | |
|--|--|----------|
| | 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| | 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| | 24.103 Total payable for securities lending reported on the liability page | \$.....0 |

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	0
25.28	On deposit with states	\$	602,145
25.29	On deposit with other regulatory bodies	\$	0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	0
25.32	Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Deutsche Asset Management.....	U.....
Wellington Management Company, LLP.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets? Yes No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s assets? Yes No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	Deutsche Asset Management.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	103,156,283	101,765,965	(1,390,318)
30.2 Preferred Stocks.....	0	0	0
30.3 Totals	103,156,283	101,765,965	(1,390,318)

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No []

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0
 35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

36.1 Amount of payments for legal expenses, if any? \$0
 36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$0
 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$0
 1.62 Total incurred claims \$0
 1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$0
 1.65 Total incurred claims \$0
 1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$0
 1.72 Total incurred claims \$0
 1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$0
 1.75 Total incurred claims \$0
 1.76 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$54,711,085	\$	.....54,209,388
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$61,440,899	\$	.....62,093,503
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$0
 3.22 Non-participating policies \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.17 and AIR v. 5.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [X] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$0
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Based on reinsurer's participation percentage on the contract
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	50,809,781	49,845,882	49,067,378	48,707,193	48,196,009
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	33,835,748	32,618,835	31,809,448	31,264,214	29,754,081
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	129,496,390	125,681,344	121,973,749	114,324,230	108,768,548
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	214,141,919	208,146,061	202,850,575	194,295,637	186,718,638
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	23,249,704	23,581,230	23,398,350	23,305,873	23,530,084
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	17,737,843	17,368,772	16,952,148	16,621,824	16,169,466
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	14,096,236	13,723,714	13,302,366	12,304,962	11,744,433
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	55,083,783	54,673,716	53,652,864	52,232,659	51,443,983
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	3,504,436	1,564,565	2,005,199	(6,252,622)	1,305,756
14. Net investment gain (loss) (Line 11)	2,540,918	2,201,936	1,985,238	1,823,262	2,261,314
15. Total other income (Line 15)	1,461,708	1,374,572	1,134,447	1,128,204	1,092,773
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,572,075	1,744,316	1,751,361	(1,154,192)	1,639,620
18. Net income (Line 20)	5,934,986	3,396,758	3,373,523	(2,146,964)	3,020,224
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	132,880,241	127,620,269	123,713,045	119,047,792	116,251,961
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,023,870	848,997	804,001	662,884	650,137
20.2 Deferred and not yet due (Line 15.2)	20,750,701	19,476,243	18,597,494	18,010,994	16,872,651
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	65,995,154	66,638,517	65,214,688	63,930,923	59,050,461
22. Losses (Page 3, Line 1)	29,206,386	30,036,877	28,718,917	29,504,660	25,241,888
23. Loss adjustment expenses (Page 3, Line 3)	4,136,114	4,330,924	4,642,879	4,495,437	4,211,842
24. Unearned premiums (Page 3, Line 9)	28,098,399	27,725,702	27,261,373	26,511,718	25,950,567
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	66,885,086	60,981,752	58,498,357	55,116,869	57,201,500
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	4,305,049	4,380,985	3,441,895	3,061,676	4,018,497
Risk-Based Capital Analysis					
28. Total adjusted capital	66,885,086	60,981,752	58,498,357	55,116,869	57,201,500
29. Authorized control level risk-based capital	6,567,239	6,242,950	3,741,845	3,349,349	3,226,959
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	95.4	95.3	96.5	91.5	97.2
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.5	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.6	4.7	1.8	8.5	2.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	1.2	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(52,420)	0	0	0	0
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	5,903,334	2,483,396	3,381,488	(2,084,631)	3,069,038
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	25,334,840	24,993,403	26,281,361	24,015,747	24,969,923
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	20,195,881	18,016,286	18,320,129	19,955,868	18,380,913
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	52,495,479	41,971,681	49,799,603	119,170,248	32,424,601
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	98,026,200	84,981,371	94,401,093	163,141,864	75,775,437
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,716,964	14,084,487	14,422,992	13,177,373	13,498,859
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,644,974	9,966,090	10,128,676	11,018,763	9,857,356
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,003,625	5,820,612	6,283,388	9,217,244	4,027,126
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	30,365,563	29,871,189	30,835,056	33,413,379	27,383,341
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	54.0	57.5	56.8	72.9	57.8
68. Loss expenses incurred (Line 3)	8.1	7.5	8.5	10.1	8.7
69. Other underwriting expenses incurred (Line 4)	31.5	32.0	30.9	29.1	30.9
70. Net underwriting gain (loss) (Line 8)	6.4	2.9	3.8	(12.1)	2.6
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.6	29.3	28.4	26.6	28.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	62.1	65.1	65.3	83.0	66.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	82.4	89.7	91.7	94.8	89.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(3,669)	(2,610)	(2,864)	(1,879)	(2,156)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.0)	(4.5)	(5.2)	(3.3)	(4.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(5,426)	(5,101)	(4,448)	(4,049)	(3,787)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(9.3)	(9.3)	(7.8)	(7.5)	(7.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF MAINE

DURING THE YEAR 2018

NAIC Company Code 33618

Table with columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health (b), Credit A & H (group and individual), Collectively renewable A & H (b), Non-cancelable A & H (b), Guaranteed renewable A & H (b), Non-renewable for stated reasons only (b), Other accident only, Medicare Title XVIII exempt from state taxes or fees, All other A & H (b), Federal Employees Health Benefits Plan premium (b), Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), DETAILS OF WRITE-INS (3401-3403), 3498 Summary of remaining write-ins for Line 34 from overflow page, 3499 Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).

(a) Finance and service charges not included in Lines 1 to 35 \$ 782

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.ME



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2018

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	(29)	0	(148)	0	0	0	0	0	0
2.1 Allied lines	0	0	0	(26)	0	(2,958)	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	104,951,343	103,011,636	0	55,641,508	40,349,294	37,254,192	34,733,270	691,468	565,232	1,652,484	22,951,170	2,412,153
5.1 Commercial multiple peril (non-liability portion)	4,611,538	4,704,512	0	2,264,077	2,535,208	1,869,491	1,661,205	11,084	34,595	83,722	939,859	105,928
5.2 Commercial multiple peril (liability portion)	260,638	255,857	0	153,291	299,640	765,773	4,100,033	162,672	135,188	654,390	53,119	5,987
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	3,740,174	3,729,956	0	1,950,784	756,080	845,513	156,889	7	7	1	817,894	85,276
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	19,198	19,389	0	9,375	0	0	300,000	63	3	38,486	4,198	438
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	512,700	505,096	0	253,168	186,732	23,310	63,658	7,607	6,693	6,866	127,435	11,849
19.4 Other commercial auto liability	26,270,262	25,594,652	0	12,783,121	11,214,911	11,187,194	25,376,673	641,092	843,788	2,473,039	6,529,683	607,138
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	11,770,318	11,381,273	0	5,756,577	8,383,743	8,764,574	384,218	65,335	65,335	0	2,925,607	272,028
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	152,136,171	149,202,371	0	78,811,846	63,725,608	60,706,941	66,775,946	1,579,328	1,650,842	4,908,988	34,348,965	3,500,797
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,407,547

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MA



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2018

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	5,468,388	5,278,994	0	2,907,121	3,305,039	4,457,484	4,170,058	138,450	216,683	279,253	1,199,549	125,533
5.1 Commercial multiple peril (non-liability portion)	10,271	9,897	0	5,150	0	(1,835)	10,473	0	(97)	442	2,114	235
5.2 Commercial multiple peril (liability portion)	37,179	34,505	0	8,390	0	10,039	39,005	0	712	1,753	7,651	850
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	213,459	207,998	0	110,623	32,413	(5,427)	11,938	0	0	0	46,822	4,867
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	1,588	1,479	0	723	0	0	0	0	0	0	349	36
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	732,831	694,360	0	394,866	216,233	115,110	630,333	6,830	(7,528)	36,596	109,437	16,950
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	364,362	329,080	0	188,254	304,864	306,531	65,629	1,233	1,233	0	54,412	8,428
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	6,828,078	6,556,313	0	3,615,127	3,858,549	4,881,902	4,927,436	146,513	211,003	318,044	1,420,334	156,899
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 53,379

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.NH



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2018

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	(29)	0	(148)	0	0	0	0	0	0
2.1 Allied lines	0	0	0	(26)	0	(2,958)	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	110,480,528	108,319,936	0	58,586,838	43,657,006	41,883,639	39,073,267	833,789	786,889	1,932,872	24,163,670	2,539,079
5.1 Commercial multiple peril (non-liability portion)	4,621,809	4,714,409	0	2,269,227	2,535,208	1,867,656	1,671,678	11,084	34,498	84,164	941,973	106,163
5.2 Commercial multiple peril (liability portion)	297,817	290,362	0	161,681	299,640	775,812	4,139,038	162,672	135,900	656,143	60,770	6,837
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	3,954,248	3,938,204	0	2,061,715	788,494	840,087	168,827	7	7	1	864,847	90,157
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	20,846	20,890	0	10,136	0	0	300,000	63	3	38,486	4,560	475
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	512,700	505,096	0	253,168	186,732	23,310	63,658	7,607	6,693	6,866	127,435	11,849
19.4 Other commercial auto liability	27,026,531	26,303,912	0	13,188,803	11,431,144	11,312,304	26,017,006	647,922	837,260	2,510,635	6,642,627	624,629
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	12,143,657	11,716,332	0	5,949,030	8,762,413	9,087,467	392,793	66,608	66,608	0	2,981,362	280,664
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	159,058,136	155,809,141	0	82,480,543	67,660,637	65,787,168	71,826,267	1,729,752	1,867,859	5,229,167	35,787,244	3,659,853
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,461,708

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.GT

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	55,084	0	33,121	33,121	0	0	28,098	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				55,084	0	33,121	33,121	0	0	28,098	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				55,084	0	33,121	33,121	0	0	28,098	0	0	0	0
9999999 Totals				55,084	0	33,121	33,121	0	0	28,098	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
04-2689624	39454	SAFETY INS CO.	MA		159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)					159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0
9999999 Totals					159,058	0	0	71,952	8,824	(126)	467	82,481	0	163,598	0	0	0	163,598	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
4399999	- Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.000	.0
2.000	.0
3.000	.0
4.000	.0
5.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	163,598	159,058	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	108,185,422	0	108,185,422
2. Premiums and considerations (Line 15)	21,774,572	0	21,774,572
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	2,920,247	0	2,920,247
6. Net amount recoverable from reinsurers	0	163,597,865	163,597,865
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	132,880,241	163,597,865	296,478,106
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	33,342,500	81,117,322	114,459,822
10. Taxes, expenses, and other obligations (Lines 4 through 8)	2,989,090	0	2,989,090
11. Unearned premiums (Line 9)	28,098,399	82,480,543	110,578,942
12. Advance premiums (Line 10)	1,565,165	0	1,565,165
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	0	0	0
19. Total liabilities excluding protected cell business (Line 26)	65,995,154	163,597,865	229,593,019
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	66,885,086	X X X	66,885,086
22. Totals (Line 38)	132,880,241	163,597,865	296,478,106

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(18)	(14)	2	(2)	0	0	21	0	XXX
2. 2009	40,710	3,472	37,238	23,198	1,713	896	132	2,755	149	5,218	24,855	XXX
3. 2010	41,655	3,019	38,636	23,716	1,000	858	79	2,951	125	5,855	26,321	XXX
4. 2011	44,959	3,073	41,886	30,010	1,117	1,070	132	3,429	167	6,494	33,094	XXX
5. 2012	48,335	3,363	44,973	24,910	1,345	872	67	3,275	165	6,289	27,481	XXX
6. 2013	51,444	3,713	47,731	27,399	1,350	997	115	3,525	197	6,348	30,258	XXX
7. 2014	54,006	3,824	50,181	29,867	1,900	977	116	3,601	194	6,505	32,236	XXX
8. 2015	56,172	4,500	51,671	42,081	5,249	774	90	4,450	224	7,041	41,742	XXX
9. 2016	57,814	4,911	52,903	29,437	2,232	641	92	3,567	259	6,893	31,062	XXX
10. 2017	59,591	5,382	54,210	28,215	2,600	418	67	3,526	282	6,526	29,209	XXX
11. 2018	60,827	6,116	54,711	23,080	1,990	164	20	2,878	246	3,766	23,865	XXX
12. Totals	XXX	XXX	XXX	281,895	20,482	7,669	908	33,957	2,007	60,956	300,123	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	49	10	7	0	13	2	5	0	2	0	0	65	XXX
2.	29	8	182	158	5	1	21	18	1	0	1	54	XXX
3.	29	0	130	99	5	0	15	11	1	0	1	70	XXX
4.	78	13	153	47	23	9	17	5	4	0	4	201	XXX
5.	223	9	249	25	30	3	24	3	3	0	6	488	XXX
6.	902	433	294	64	84	12	31	7	9	0	11	804	XXX
7.	1,339	183	152	19	173	18	39	3	25	0	22	1,506	XXX
8.	2,721	271	(13)	25	360	48	40	2	64	0	39	2,826	XXX
9.	6,129	1,130	(626)	(117)	492	84	73	9	234	0	124	5,197	XXX
10.	9,313	1,753	(563)	(184)	506	144	80	12	446	0	402	8,057	XXX
11.	14,662	2,257	758	786	370	68	285	140	1,251	0	3,178	14,075	XXX
12.	35,473	6,068	723	922	2,061	388	631	210	2,042	0	3,789	33,342	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	46	18
2.	27,087	2,178	24,910	66.5	62.7	66.9	0	0	7.0	46	8
3.	27,705	1,314	26,391	66.5	43.5	68.3	0	0	7.0	59	11
4.	34,785	1,490	33,295	77.4	48.5	79.5	0	0	7.0	171	30
5.	29,586	1,617	27,969	61.2	48.1	62.2	0	0	7.0	438	51
6.	33,240	2,179	31,062	64.6	58.7	65.1	0	0	7.0	698	106
7.	36,174	2,432	33,742	67.0	63.6	67.2	0	0	7.0	1,289	217
8.	50,478	5,909	44,568	89.9	131.3	86.3	0	0	7.0	2,412	414
9.	39,948	3,690	36,258	69.1	75.1	68.5	0	0	7.0	4,490	707
10.	41,940	4,674	37,266	70.4	86.9	68.7	0	0	7.0	7,181	875
11.	43,446	5,506	37,940	71.4	90.0	69.3	0	0	7.0	12,377	1,699
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	29,207	4,136

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	14,854	12,294	10,642	9,898	9,212	8,695	8,449	8,192	8,107	7,960	(146)	(232)
2. 2009	24,249	23,850	23,509	23,282	22,950	22,621	22,507	22,432	22,373	22,303	(70)	(129)
3. 2010	XXX	25,364	25,284	24,972	24,647	24,242	24,002	23,816	23,726	23,565	(162)	(251)
4. 2011	XXX	XXX	31,612	31,992	31,737	31,255	30,933	30,563	30,269	30,029	(240)	(534)
5. 2012	XXX	XXX	XXX	27,234	27,216	26,778	26,073	25,616	25,191	24,855	(336)	(761)
6. 2013	XXX	XXX	XXX	XXX	29,624	29,638	29,372	28,611	28,075	27,725	(350)	(886)
7. 2014	XXX	XXX	XXX	XXX	XXX	32,096	32,110	31,647	30,782	30,309	(473)	(1,338)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	40,683	40,388	40,505	40,278	(227)	(110)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,899	33,527	32,716	(811)	(1,184)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,429	33,576	(853)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,057	XXX	XXX
										12. Totals	(3,669)	(5,426)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	4,306	6,195	7,244	7,680	7,816	7,843	7,892	7,898	7,898	XXX	XXX
2. 2009	14,508	18,766	20,405	21,256	21,751	22,117	22,202	22,243	22,246	22,249	XXX	XXX
3. 2010	XXX	15,489	20,402	21,736	22,732	23,193	23,423	23,490	23,515	23,496	XXX	XXX
4. 2011	XXX	XXX	21,049	26,245	27,773	28,827	29,328	29,686	29,763	29,832	XXX	XXX
5. 2012	XXX	XXX	XXX	16,666	21,275	22,662	23,419	23,859	24,253	24,370	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	18,482	23,625	24,979	25,989	26,577	26,931	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	19,683	25,167	26,948	28,107	28,828	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	25,889	33,452	36,193	37,516	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,439	26,019	27,753	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,222	25,965	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,233	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	3,142	1,514	1,144	1,060	921	550	356	204	149	12
2. 2009	1	(277)	(94)	413	356	241	179	117	77	28
3. 2010	XXX	(516)	(596)	(150)	367	371	290	194	163	35
4. 2011	XXX	XXX	(1,336)	(602)	152	350	464	377	271	118
5. 2012	XXX	XXX	XXX	342	194	549	857	591	486	244
6. 2013	XXX	XXX	XXX	XXX	(196)	(56)	629	705	444	253
7. 2014	XXX	XXX	XXX	XXX	XXX	260	(145)	335	498	169
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	(258)	(1,476)	(1,663)	(1)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(242)	(361)	(444)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	(311)
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117

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SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2009	5,294	727	4,567	1,900	0	58	0	222	0	46	2,180	253
3. 2010	6,596	1,028	5,568	2,820	0	92	0	322	0	112	3,235	466
4. 2011	7,849	1,152	6,697	6,606	4	114	0	641	0	130	7,357	1,052
5. 2012	8,955	1,159	7,796	2,996	5	94	0	428	0	106	3,513	424
6. 2013	9,927	1,224	8,703	3,555	21	110	0	398	0	111	4,042	386
7. 2014	10,958	1,119	9,838	3,892	15	138	0	475	0	127	4,491	415
8. 2015	11,904	1,367	10,537	14,610	3,208	159	0	1,614	0	69	13,175	1,389
9. 2016	12,719	1,282	11,437	4,213	26	127	0	507	0	82	4,821	368
10. 2017	13,307	1,246	12,060	4,608	190	102	0	419	0	35	4,938	409
11. 2018	13,718	1,270	12,448	3,938	23	68	0	432	0	23	4,415	547
12. Totals	XXX	XXX	XXX	49,138	3,491	1,061	0	5,458	0	839	52,167	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	7	0	22	0	0	0	5	0	0	0	0	34	0
2.	0	0	7	0	0	0	1	0	0	0	0	9	0
3.	0	0	10	0	0	0	2	0	0	0	0	12	0
4.	5	0	13	0	0	0	1	0	0	0	0	20	0
5.	19	0	5	0	2	0	1	0	0	0	0	27	0
6.	74	0	22	0	16	0	2	0	2	0	2	116	1
7.	128	0	73	0	13	0	7	0	3	0	4	224	1
8.	318	0	(21)	0	30	0	2	0	9	0	7	337	4
9.	593	0	138	0	56	0	10	0	20	0	26	817	10
10.	1,422	35	(20)	0	77	11	2	0	61	0	41	1,497	37
11.	2,327	0	8	0	85	0	14	0	174	0	247	2,609	78
12.	4,892	35	257	0	280	11	48	0	270	0	329	5,702	132

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	29	5
2.	2,189	0	2,189	41.4	0.0	47.9	0	0	7.0	7	1
3.	3,247	0	3,247	49.2	0.0	58.3	0	0	7.0	10	2
4.	7,381	4	7,377	94.0	0.3	110.2	0	0	7.0	18	2
5.	3,544	5	3,540	39.6	0.4	45.4	0	0	7.0	23	3
6.	4,179	21	4,157	42.1	1.7	47.8	0	0	7.0	96	20
7.	4,730	15	4,715	43.2	1.4	47.9	0	0	7.0	201	23
8.	16,720	3,208	13,512	140.5	234.6	128.2	0	0	7.0	296	41
9.	5,664	26	5,638	44.5	2.0	49.3	0	0	7.0	731	86
10.	6,671	236	6,436	50.1	18.9	53.4	0	0	7.0	1,368	130
11.	7,047	23	7,024	51.4	1.8	56.4	0	0	7.0	2,335	274
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,115	587

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(11)	(13)	1	1	0	0	14	2	XXX
2. 2009	17,715	590	17,125	11,145	570	518	53	1,338	77	982	12,302	4,012
3. 2010	17,429	134	17,294	10,908	99	472	4	1,366	5	1,092	12,639	3,852
4. 2011	18,518	108	18,410	11,365	97	540	7	1,358	10	1,135	13,148	3,933
5. 2012	19,339	116	19,222	10,931	84	479	4	1,440	11	1,095	12,752	3,733
6. 2013	19,476	118	19,357	11,661	82	516	4	1,495	10	1,125	13,577	3,800
7. 2014	19,333	74	19,259	11,751	50	422	1	1,510	6	1,112	13,626	3,699
8. 2015	19,018	36	18,982	11,551	29	284	1	1,202	2	1,100	13,005	3,712
9. 2016	18,629	13	18,617	10,658	3	193	0	1,409	0	1,010	12,256	3,457
10. 2017	18,507	6	18,501	9,199	1	114	0	1,354	0	735	10,666	3,220
11. 2018	18,209	4	18,204	5,075	1	29	0	732	0	199	5,835	2,796
12. Totals	XXX	XXX	XXX	104,232	1,002	3,569	75	13,204	121	9,599	119,806	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	22	10	(5)	0	5	2	0	0	0	0	0	10	1
2.	17	0	0	0	2	0	0	0	0	0	0	20	0
3.	7	0	0	0	2	0	0	0	0	0	1	9	1
4.	4	0	0	0	2	0	0	0	0	0	1	6	0
5.	94	0	0	0	18	0	0	0	1	0	2	113	2
6.	251	0	(11)	0	36	0	2	0	3	0	3	282	5
7.	565	0	(90)	0	83	0	12	0	8	0	6	578	12
8.	1,015	5	(80)	0	162	1	17	0	18	0	12	1,127	29
9.	2,412	0	(558)	0	209	0	41	0	85	0	57	2,188	136
10.	4,209	3	(852)	0	202	0	43	0	200	0	221	3,798	277
11.	7,279	1	(253)	0	163	0	58	0	648	0	802	7,894	1,084
12.	15,875	19	(1,850)	0	884	3	173	0	964	0	1,105	16,024	1,547

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7	3
2.	13,021	700	12,321	73.5	118.7	71.9	0	0	7.0	17	2
3.	12,756	108	12,648	73.2	80.1	73.1	0	0	7.0	7	2
4.	13,269	114	13,154	71.7	105.8	71.5	0	0	7.0	4	2
5.	12,964	99	12,865	67.0	85.0	66.9	0	0	7.0	94	19
6.	13,954	96	13,858	71.6	80.8	71.6	0	0	7.0	240	42
7.	14,260	57	14,204	73.8	76.6	73.8	0	0	7.0	475	103
8.	14,170	38	14,132	74.5	105.8	74.4	0	0	7.0	930	196
9.	14,447	3	14,444	77.6	27.2	77.6	0	0	7.0	1,854	334
10.	14,468	4	14,464	78.2	70.0	78.2	0	0	7.0	3,353	445
11.	13,730	1	13,729	75.4	30.8	75.4	0	0	7.0	7,025	869
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	14,006	2,018

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	(3)	(3)	0	0	0	0	XXX
2. 2009	4,138	1,129	3,009	2,062	677	158	71	201	42	39	1,630	463
3. 2010	3,797	1,020	2,777	1,822	628	156	71	218	95	32	1,402	437
4. 2011	3,839	1,084	2,754	2,234	774	218	107	223	108	40	1,686	514
5. 2012	4,206	1,348	2,858	2,212	831	145	55	241	106	50	1,607	505
6. 2013	4,781	1,530	3,251	2,438	854	188	102	281	120	70	1,832	618
7. 2014	5,395	1,729	3,665	3,134	1,296	221	107	312	132	79	2,132	670
8. 2015	5,961	2,045	3,916	3,278	1,256	144	80	328	153	124	2,261	807
9. 2016	6,594	2,427	4,167	3,138	1,402	144	80	349	162	100	1,987	782
10. 2017	7,266	2,786	4,480	2,681	1,307	89	55	432	176	105	1,664	838
11. 2018	7,845	3,289	4,555	1,467	793	20	15	247	124	34	803	741
12. Totals	XXX	XXX	XXX	24,466	9,818	1,480	739	2,832	1,218	673	17,004	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	4	0	(7)	0	0	0	0	0	0	0	0	(4)	0
2.	8	8	1	0	1	1	0	0	0	0	0	2	0
3.	15	0	(2)	0	3	0	0	0	0	0	0	15	0
4.	23	2	0	0	7	6	0	0	0	0	0	22	0
5.	93	9	68	25	5	3	3	3	1	0	0	129	1
6.	526	433	110	64	21	12	7	7	2	0	0	151	2
7.	504	183	26	19	44	18	3	3	5	0	0	359	4
8.	817	263	(42)	24	101	47	14	2	12	0	0	567	10
9.	2,143	1,011	(220)	(92)	131	81	21	9	91	0	7	1,157	40
10.	2,885	1,649	30	(162)	191	133	15	12	134	0	23	1,622	97
11.	3,165	1,965	1,850	896	95	68	173	140	290	0	41	2,505	280
12.	10,183	5,522	1,813	775	598	367	237	176	535	0	71	6,526	433

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(4)	0
2.	2,431	799	1,632	58.7	70.8	54.2	0	0	0.0	2	0
3.	2,211	794	1,417	58.2	77.8	51.0	0	0	0.0	12	3
4.	2,705	997	1,708	70.5	91.9	62.0	0	0	0.0	21	1
5.	2,767	1,031	1,736	65.8	76.5	60.7	0	0	0.0	126	4
6.	3,575	1,592	1,982	74.8	104.1	61.0	0	0	0.0	139	12
7.	4,250	1,758	2,491	78.8	101.7	68.0	0	0	0.0	328	31
8.	4,653	1,825	2,828	78.1	89.2	72.2	0	0	0.0	489	78
9.	5,796	2,652	3,144	87.9	109.3	75.4	0	0	0.0	1,004	153
10.	6,456	3,171	3,286	88.9	113.8	73.3	0	0	0.0	1,428	194
11.	7,309	4,001	3,308	93.2	121.6	72.6	0	0	0.0	2,154	351
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,699	827

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2009	0	0	0	0	0	0	0	0	0	0	0	0
3. 2010	0	0	0	0	0	0	0	0	0	0	0	0
4. 2011	0	0	0	0	0	0	0	0	0	0	0	0
5. 2012	0	0	0	0	0	0	0	0	0	0	0	0
6. 2013	0	0	0	0	0	0	0	0	0	0	0	0
7. 2014	0	0	0	0	0	0	0	0	0	0	0	0
8. 2015	0	0	0	0	0	0	0	0	0	0	0	0
9. 2016	0	0	0	0	0	0	0	0	0	0	0	0
10. 2017	0	0	0	0	0	0	0	0	0	0	0	0
11. 2018	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	1	0	0	0	0	1	XXX
2. 2009	982	135	847	338	6	58	0	40	0	27	431	29
3. 2010	1,031	157	874	397	8	33	0	50	0	14	473	38
4. 2011	1,079	159	921	601	7	59	0	70	0	13	724	46
5. 2012	1,139	144	996	273	11	34	0	38	0	26	333	32
6. 2013	1,290	156	1,134	335	2	31	0	41	0	13	405	36
7. 2014	1,423	157	1,266	471	2	53	0	54	0	9	575	41
8. 2015	1,505	169	1,336	732	101	45	0	82	0	25	758	53
9. 2016	1,601	161	1,439	426	5	16	0	57	0	11	493	36
10. 2017	1,602	158	1,443	249	8	7	0	41	0	7	289	36
11. 2018	1,573	150	1,423	222	3	1	0	37	0	4	257	32
12. Totals	XXX	XXX	XXX	4,045	153	338	0	509	0	148	4,739	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	17	0	0	0	8	0	0	0	2	0	0	27	0
2.	4	0	0	0	2	0	0	0	1	0	0	6	0
3.	5	0	0	0	1	0	0	0	1	0	0	6	0
4.	32	0	0	0	11	0	0	0	2	0	0	45	0
5.	18	0	0	0	4	0	0	0	1	0	0	23	0
6.	40	0	7	0	10	0	1	0	2	0	0	60	1
7.	109	0	7	0	30	0	1	0	6	0	1	154	2
8.	389	0	(54)	0	58	0	(6)	0	12	0	4	398	3
9.	535	0	(52)	0	48	0	(3)	0	19	0	5	547	5
10.	425	0	197	0	24	0	10	0	30	0	5	686	8
11.	342	0	372	0	17	0	20	0	41	0	18	791	11
12.	1,917	0	477	0	213	0	22	0	115	0	33	2,744	32

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17	10
2.	442	6	436	45.0	4.1	51.5	0	0	7.0	4	2
3.	487	8	479	47.2	5.2	54.8	0	0	7.0	5	1
4.	776	7	769	71.9	4.2	83.6	0	0	7.0	32	13
5.	367	11	356	32.2	8.0	35.8	0	0	7.0	18	5
6.	467	2	465	36.2	1.2	41.0	0	0	7.0	48	12
7.	732	2	729	51.4	1.6	57.6	0	0	7.0	117	37
8.	1,257	101	1,156	83.6	60.0	86.5	0	0	7.0	335	64
9.	1,046	5	1,041	65.4	3.3	72.3	0	0	7.0	483	64
10.	982	8	975	61.3	4.8	67.5	0	0	7.0	622	64
11.	1,051	3	1,048	66.8	2.0	73.6	0	0	7.0	714	78
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,394	350

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2009	264	236	28	14	9	1	0	1	0	0	0	1
3. 2010	329	262	67	53	38	0	0	3	0	0	18	1
4. 2011	384	177	207	(1)	(1)	24	14	4	0	1	14	1
5. 2012	421	66	355	12	0	2	0	11	0	0	26	1
6. 2013	460	72	388	65	0	4	0	12	0	0	81	1
7. 2014	502	71	431	195	7	2	0	26	0	0	216	2
8. 2015	541	73	468	193	0	1	0	15	0	0	209	1
9. 2016	594	84	511	133	0	38	0	9	0	0	180	1
10. 2017	620	75	545	0	0	0	0	0	0	0	0	1
11. 2018	635	64	571	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	665	53	73	15	81	0	1	751	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	175	158	0	0	19	18	0	0	0	19	0
3.	0	0	124	99	0	0	14	11	0	0	0	28	0
4.	14	11	142	47	3	3	16	5	2	0	0	111	0
5.	0	0	177	0	0	0	20	0	0	0	0	197	0
6.	0	0	163	0	0	0	18	0	0	0	0	181	0
7.	18	0	147	0	1	0	16	0	3	0	0	186	0
8.	154	0	122	0	4	0	14	0	13	0	0	307	1
9.	356	80	62	0	37	0	3	0	16	0	0	395	1
10.	191	2	158	0	3	0	8	0	13	0	0	371	1
11.	152	67	336	0	2	0	18	0	7	0	0	448	0
12.	886	159	1,606	304	49	3	146	34	54	0	0	2,241	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	211	184	27	80.0	78.0	97.1	0	0	7.0	18	2
3.	194	149	45	58.8	56.8	66.9	0	0	7.0	25	3
4.	204	79	125	53.1	44.7	60.3	0	0	7.0	98	13
5.	223	0	223	53.0	0.0	62.8	0	0	7.0	177	20
6.	262	0	262	56.9	0.0	67.5	0	0	7.0	163	18
7.	409	7	402	81.4	10.0	93.2	0	0	7.0	165	20
8.	515	0	515	95.3	0.0	110.2	0	0	7.0	276	30
9.	654	80	574	110.0	95.3	112.4	0	0	7.0	338	56
10.	373	2	372	60.3	2.2	68.2	0	0	7.0	348	24
11.	514	67	448	81.0	104.2	78.4	0	0	7.0	421	26
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,029	213

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2009	0	0	0	0	0	0	0	0	0	0	0	0
3. 2010	0	0	0	0	0	0	0	0	0	0	0	0
4. 2011	0	0	0	0	0	0	0	0	0	0	0	0
5. 2012	0	0	0	0	0	0	0	0	0	0	0	0
6. 2013	0	0	0	0	0	0	0	0	0	0	0	0
7. 2014	0	0	0	0	0	0	0	0	0	0	0	0
8. 2015	0	0	0	0	0	0	0	0	0	0	0	0
9. 2016	0	0	0	0	0	0	0	0	0	0	0	0
10. 2017	0	0	0	0	0	0	0	0	0	0	0	0
11. 2018	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(12)	0	4	0	6	0	24	(2)	XXX
2. 2017	1,191	104	1,087	245	0	2	0	34	0	5	281	XXX
3. 2018	1,212	108	1,104	266	0	0	0	29	0	3	296	XXX
4. Totals	XXX	XXX	XXX	499	0	6	0	70	0	32	574	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	96	0	37	0	17	0	1	0	3	0	0	154	1
2.	95	0	14	0	9	0	1	0	5	0	1	124	2
3.	115	0	50	0	5	0	2	0	11	0	3	182	5
4.	307	0	101	0	30	0	3	0	19	0	5	460	8

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	134	20
2.	405	0	405	34.0	0.0	37.2	0	0	7.0	109	15
3.	479	0	479	39.5	0.0	43.3	0	0	7.0	165	17
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	408	52

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(282)	(12)	42	6	(2)	(2)	298	(235)	XXX
2. 2017	17,100	1,006	16,093	11,234	1,094	104	12	1,245	105	5,640	11,371	10,293
3. 2018	17,634	1,230	16,405	12,112	1,171	46	5	1,399	122	3,504	12,259	9,807
4. Totals	XXX	XXX	XXX	23,063	2,254	192	23	2,643	225	9,442	23,395	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	47	43	11	(24)	4	4	0	0	2	0	70	41	15
2.	85	64	(89)	(22)	1	0	0	0	3	0	111	(42)	26
3.	1,281	224	(1,604)	(110)	3	0	0	0	80	0	2,066	(354)	617
4.	1,413	332	(1,682)	(156)	7	4	0	0	86	0	2,247	(355)	659

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	39	2
2.	12,583	1,254	11,329	73.6	124.7	70.4	0	0	0.0	(46)	4
3.	13,317	1,412	11,905	75.5	114.8	72.6	0	0	0.0	(436)	83
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(444)	89

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	1,783	1,536	1,321	1,240	1,205	1,164	1,135	1,106	1,106	1,092	(15)	(15)
2. 2009	2,198	2,170	2,185	2,119	2,034	1,988	1,983	1,977	1,977	1,967	(10)	(10)
3. 2010	XXX	3,502	3,436	3,329	3,149	3,070	3,009	2,972	2,964	2,924	(39)	(48)
4. 2011	XXX	XXX	7,050	7,318	7,286	7,082	6,988	6,874	6,799	6,736	(64)	(138)
5. 2012	XXX	XXX	XXX	3,961	3,930	3,755	3,471	3,300	3,181	3,112	(70)	(188)
6. 2013	XXX	XXX	XXX	XXX	4,500	4,491	4,428	4,082	3,881	3,757	(124)	(324)
7. 2014	XXX	XXX	XXX	XXX	XXX	4,806	4,879	4,740	4,409	4,236	(173)	(504)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	11,443	11,377	11,911	11,890	(21)	513
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,311	5,264	5,112	(152)	(199)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,329	5,955	(373)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,417	XXX	XXX
										12. Totals	(1,041)	(912)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	10,114	8,331	7,220	6,602	6,041	5,646	5,542	5,410	5,352	5,284	(69)	(126)
2. 2009	12,197	12,087	11,823	11,695	11,451	11,259	11,177	11,132	11,090	11,060	(31)	(72)
3. 2010	XXX	11,860	12,079	12,038	11,906	11,634	11,531	11,424	11,388	11,287	(101)	(138)
4. 2011	XXX	XXX	12,371	12,383	12,383	12,265	12,107	12,030	11,951	11,807	(144)	(223)
5. 2012	XXX	XXX	XXX	12,268	12,263	12,240	11,927	11,748	11,621	11,435	(186)	(314)
6. 2013	XXX	XXX	XXX	XXX	12,836	12,846	12,828	12,704	12,542	12,370	(172)	(335)
7. 2014	XXX	XXX	XXX	XXX	XXX	13,111	13,097	13,076	12,818	12,692	(127)	(384)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	13,303	13,317	13,182	12,913	(269)	(403)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,504	13,462	12,951	(512)	(553)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,997	12,910	(87)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,349	XXX	XXX
										12. Totals	(1,696)	(2,547)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	2,356	1,978	1,765	1,769	1,686	1,625	1,552	1,541	1,526	1,501	(25)	(40)
2. 2009	1,630	1,593	1,569	1,538	1,536	1,520	1,510	1,502	1,484	1,473	(10)	(29)
3. 2010	XXX	1,410	1,395	1,365	1,370	1,383	1,350	1,332	1,311	1,295	(16)	(38)
4. 2011	XXX	XXX	1,656	1,701	1,691	1,693	1,655	1,605	1,597	1,593	(4)	(12)
5. 2012	XXX	XXX	XXX	1,659	1,711	1,726	1,731	1,720	1,667	1,600	(67)	(120)
6. 2013	XXX	XXX	XXX	XXX	2,042	2,068	1,986	1,880	1,842	1,819	(23)	(61)
7. 2014	XXX	XXX	XXX	XXX	XXX	2,388	2,387	2,406	2,374	2,306	(68)	(100)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,476	2,530	2,563	2,641	78	111
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,657	2,759	2,866	107	210
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,001	2,896	(104)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,894	XXX	XXX
										12. Totals	(132)	(80)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	585	423	330	288	306	303	274	214	223	207	(16)	(7)
2. 2009	519	517	520	520	520	446	425	416	416	396	(20)	(20)
3. 2010	XXX	577	577	575	575	501	468	455	435	428	(7)	(27)
4. 2011	XXX	XXX	958	1,002	1,002	957	930	823	724	698	(26)	(125)
5. 2012	XXX	XXX	XXX	535	533	530	474	409	327	318	(9)	(91)
6. 2013	XXX	XXX	XXX	XXX	611	614	614	545	450	422	(29)	(123)
7. 2014	XXX	XXX	XXX	XXX	XXX	933	932	860	699	669	(30)	(191)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,134	1,166	1,049	1,062	13	(104)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	967	965	965	0	(2)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	965	904	(61)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	970	XXX	XXX
										12. Totals	(184)	(689)

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.94	.91	.85	.82	.78	.68	.58	.41	.22	.0	(22)	(41)
2. 2009	.26	.26	.26	.26	.26	.26	.26	.26	.26	.26	.0	.0
3. 2010	XXX	43	43	43	42	42	42	42	42	42	.0	.0
4. 2011	XXX	XXX	165	143	143	143	143	143	118	119	1	(24)
5. 2012	XXX	XXX	XXX	230	230	229	229	229	212	212	.0	(18)
6. 2013	XXX	XXX	XXX	XXX	250	250	250	250	250	250	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	480	457	458	443	373	(70)	(85)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	504	506	488	488	.0	(19)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427	484	548	64	122
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	360	359	(2)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	441	XXX	XXX
12. Totals											(28)	(64)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	574	448	358	(89)	(215)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414	366	(49)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	438	XXX	XXX
4. Totals											(138)	(215)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(101)	(747)	(1,020)	(273)	(918)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,362	10,185	(177)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,548	XXX	XXX
4. Totals											(450)	(918)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	.000	.815	.999	1,036	1,051	1,054	1,056	1,057	1,058	1,058	11	4
2. 2009	1,136	1,615	1,908	1,938	1,951	1,957	1,958	1,958	1,958	1,958	195	59
3. 2010	XXX	1,828	2,667	2,849	2,886	2,911	2,930	2,935	2,934	2,912	329	137
4. 2011	XXX	XXX	4,971	6,349	6,624	6,705	6,715	6,710	6,715	6,716	852	199
5. 2012	XXX	XXX	XXX	2,192	2,904	3,010	3,019	3,048	3,089	3,085	315	108
6. 2013	XXX	XXX	XXX	XXX	2,631	3,442	3,582	3,605	3,631	3,644	287	98
7. 2014	XXX	XXX	XXX	XXX	XXX	2,752	3,659	3,890	3,969	4,015	307	106
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	7,810	10,284	11,417	11,561	1,197	189
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,032	4,070	4,314	268	90
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,180	4,519	261	111
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,983	339	130

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	2,833	4,058	4,799	5,121	5,216	5,236	5,269	5,272	5,274	371	350
2. 2009	5,167	8,537	9,766	10,416	10,763	10,977	11,021	11,039	11,040	11,040	2,670	1,342
3. 2010	XXX	5,160	8,871	9,988	10,739	11,052	11,213	11,260	11,276	11,278	2,600	1,251
4. 2011	XXX	XXX	5,353	9,101	10,257	11,123	11,509	11,708	11,762	11,801	2,642	1,291
5. 2012	XXX	XXX	XXX	5,201	8,859	10,091	10,709	11,021	11,229	11,322	2,515	1,216
6. 2013	XXX	XXX	XXX	XXX	5,533	9,452	10,673	11,459	11,874	12,092	2,566	1,228
7. 2014	XXX	XXX	XXX	XXX	XXX	5,541	9,550	10,968	11,677	12,121	2,508	1,179
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	5,385	9,678	10,954	11,805	2,477	1,206
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,520	9,654	10,848	2,293	1,028
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,426	9,313	2,069	875
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,103	1,321	392

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.669	1,097	1,355	1,452	1,483	1,484	1,500	1,505	1,505	53	41
2. 2009	477	889	1,064	1,207	1,330	1,441	1,469	1,472	1,472	1,472	328	135
3. 2010	XXX	453	806	967	1,107	1,215	1,252	1,268	1,279	1,280	310	126
4. 2011	XXX	XXX	511	998	1,247	1,385	1,466	1,534	1,543	1,571	368	146
5. 2012	XXX	XXX	XXX	455	873	1,093	1,246	1,321	1,442	1,471	364	140
6. 2013	XXX	XXX	XXX	XXX	595	1,196	1,374	1,479	1,570	1,671	442	174
7. 2014	XXX	XXX	XXX	XXX	XXX	660	1,250	1,538	1,768	1,952	484	182
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	783	1,519	1,821	2,086	575	223
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	699	1,393	1,800	547	196
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	729	1,407	548	193
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	679	359	103

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.56	110	135	153	164	178	179	181	182	6	5
2. 2009	165	243	268	307	320	357	363	385	388	391	18	11
3. 2010	XXX	184	314	325	397	418	421	422	422	422	25	12
4. 2011	XXX	XXX	361	474	509	521	548	644	653	654	29	16
5. 2012	XXX	XXX	XXX	167	210	234	245	271	295	295	21	11
6. 2013	XXX	XXX	XXX	XXX	140	202	232	317	338	364	24	11
7. 2014	XXX	XXX	XXX	XXX	XXX	220	386	443	493	521	26	13
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	275	456	583	675	34	16
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	243	374	437	21	10
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	248	18	10
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220	13	7

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2010	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2011	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2012	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2013	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.1	.1	.1	.1	.6	.6	.6	.6	.0	.1
3. 2010	.XXX	.0	.0	.0	.8	.8	15	15	15	15	.0	.1
4. 2011	.XXX	.XXX	.0	.1	.1	.3	.6	.8	.8	10	.0	.1
5. 2012	.XXX	.XXX	.XXX	.0	.1	.8	11	15	15	15	.0	.1
6. 2013	.XXX	.XXX	.XXX	.XXX	.0	.0	5	66	69	69	.0	.1
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.0	18	92	169	190	.1	.1
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	135	193	194	.0	.1
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	70	143	170	.0	.0
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	216	207	.XXX	.XXX
2. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	193	247	.XXX	.XXX
3. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	267	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(824)	(1,059)	(282)	1,178
2. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	10,526	10,231	5,802	4,465
3. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	10,981	5,668	3,522

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2010	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2011	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
6. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
7. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
8. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior	935	337	128	133	116	78	60	33	33	27
2. 2009	425	.68	96	100	57	27	24	19	19	.9
3. 2010	XXX	415	111	164	127	90	63	30	25	12
4. 2011	XXX	XXX	(3)	1	238	160	142	83	35	14
5. 2012	XXX	XXX	XXX	705	283	334	306	141	67	.6
6. 2013	XXX	XXX	XXX	XXX	390	241	473	278	117	25
7. 2014	XXX	XXX	XXX	XXX	XXX	447	146	392	246	80
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	53	(984)	(1,170)	(19)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	(20)	149
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	824	(18)
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	1,594	928	834	756	598	265	199	95	50	(5)
2. 2009	(393)	(452)	(230)	272	241	150	77	43	21	.0
3. 2010	XXX	(673)	(788)	(305)	145	164	149	112	86	.0
4. 2011	XXX	XXX	(536)	(813)	(341)	.9	85	93	101	.0
5. 2012	XXX	XXX	XXX	(131)	(400)	(119)	151	101	150	.0
6. 2013	XXX	XXX	XXX	XXX	(283)	(750)	(329)	30	62	(9)
7. 2014	XXX	XXX	XXX	XXX	XXX	(205)	(783)	(540)	(52)	(78)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	(263)	(650)	(421)	(63)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(206)	(383)	(517)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(177)	(810)
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(195)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	300	(9)	(1)	56	96	93	.9	25	18	(7)
2. 2009	414	.82	35	14	.3	22	24	29	10	.1
3. 2010	XXX	314	38	(15)	2	21	.2	1	20	(2)
4. 2011	XXX	XXX	220	(44)	(40)	(20)	21	10	12	.0
5. 2012	XXX	XXX	XXX	309	1	(32)	43	43	62	43
6. 2013	XXX	XXX	XXX	XXX	364	180	73	112	64	46
7. 2014	XXX	XXX	XXX	XXX	XXX	522	151	122	86	.7
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	468	(56)	(112)	(54)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364	(121)	(116)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	925	194
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	987

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	344	198	113	37	42	56	34	16	31	.0
2. 2009	115	50	.5	20	47	26	33	11	.9	.0
3. 2010	XXX	78	16	(21)	82	61	39	26	7	.0
4. 2011	XXX	XXX	75	83	114	65	80	66	17	.0
5. 2012	XXX	XXX	XXX	149	88	120	110	71	10	.0
6. 2013	XXX	XXX	XXX	XXX	212	164	133	71	19	.8
7. 2014	XXX	XXX	XXX	XXX	XXX	368	227	163	32	.8
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	246	41	(150)	(61)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289	(22)	(55)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364	208
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	93	91	85	82	78	67	57	41	22	0
2. 2009	21	18	18	18	18	19	19	19	19	19
3. 2010	XXX	37	39	32	20	20	28	28	28	28
4. 2011	XXX	XXX	86	130	132	121	120	117	106	106
5. 2012	XXX	XXX	XXX	184	149	206	203	211	197	197
6. 2013	XXX	XXX	XXX	XXX	191	176	186	180	180	181
7. 2014	XXX	XXX	XXX	XXX	XXX	158	161	150	181	163
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	252	209	186	136
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	84	65
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	166
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159	.44	38
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	15
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,152)	.59	35
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,295)	(67)
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,494)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	.0	.0
2. 2017	XXX	XXX	XXX	NONE				XXX	XXX	0	.0	.0
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	.0	.0
2. 2017	XXX	XXX	XXX	NONE				XXX	XXX	0	.0	.0
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	NONE				.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	NONE				.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	55	7	3	0	1	0	0	0	0	0
2. 2009	149	184	191	193	195	195	195	195	195	195
3. 2010	XXX	281	315	324	327	329	329	329	329	329
4. 2011	XXX	XXX	729	809	846	851	852	852	852	852
5. 2012	XXX	XXX	XXX	251	287	305	310	310	315	315
6. 2013	XXX	XXX	XXX	XXX	237	269	281	286	286	287
7. 2014	XXX	XXX	XXX	XXX	XXX	252	283	304	306	307
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	941	1,023	1,082	1,197
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	244	268
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	261
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	339

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	13	7	5	2	1	0	0	0	0	0
2. 2009	44	13	7	4	1	0	0	0	0	0
3. 2010	XXX	47	18	8	4	1	0	0	0	0
4. 2011	XXX	XXX	116	48	11	3	1	1	0	0
5. 2012	XXX	XXX	XXX	55	24	8	2	1	0	0
6. 2013	XXX	XXX	XXX	XXX	47	20	7	2	1	1
7. 2014	XXX	XXX	XXX	XXX	XXX	53	26	6	2	1
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	235	178	119	4
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	35	10
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	37
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	6	1	1	0	0	0	0	0	0	0
2. 2009	238	252	253	253	253	253	253	253	253	253
3. 2010	XXX	448	463	464	465	465	466	466	466	466
4. 2011	XXX	XXX	1,013	1,049	1,050	1,051	1,051	1,051	1,052	1,052
5. 2012	XXX	XXX	XXX	397	410	417	418	418	424	424
6. 2013	XXX	XXX	XXX	XXX	368	385	385	386	386	386
7. 2014	XXX	XXX	XXX	XXX	XXX	393	412	414	415	415
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,341	1,386	1,389	1,389
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	351	367	368
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389	409
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,125	188	103	54	17	9	1	1	0	(1)
2. 2009	1,737	2,477	2,591	2,640	2,657	2,665	2,668	2,669	2,670	2,670
3. 2010	XXX	1,670	2,447	2,525	2,573	2,591	2,597	2,600	2,600	2,600
4. 2011	XXX	XXX	1,752	2,487	2,565	2,618	2,634	2,640	2,641	2,642
5. 2012	XXX	XXX	XXX	1,635	2,364	2,455	2,494	2,507	2,513	2,515
6. 2013	XXX	XXX	XXX	XXX	1,695	2,429	2,509	2,550	2,561	2,566
7. 2014	XXX	XXX	XXX	XXX	XXX	1,659	2,359	2,452	2,497	2,508
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,611	2,346	2,431	2,477
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,526	2,213	2,293
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,464	2,069
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,321

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	713	347	116	40	14	6	3	1	1	1
2. 2009	1,427	411	168	43	14	5	3	1	1	0
3. 2010	XXX	1,340	341	141	43	14	5	2	1	1
4. 2011	XXX	XXX	1,352	322	127	35	12	4	1	0
5. 2012	XXX	XXX	XXX	1,320	310	137	30	13	4	2
6. 2013	XXX	XXX	XXX	XXX	1,304	318	145	28	11	5
7. 2014	XXX	XXX	XXX	XXX	XXX	1,289	313	140	27	12
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,337	321	153	29
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,241	288	136
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090	277
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,084

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	368	22	(22)	3	3	1	0	0	0	0
2. 2009	3,761	4,026	4,006	4,010	4,011	4,012	4,012	4,012	4,012	4,012
3. 2010	XXX	3,551	3,826	3,845	3,850	3,853	3,852	3,852	3,852	3,852
4. 2011	XXX	XXX	3,659	3,911	3,926	3,932	3,933	3,933	3,933	3,933
5. 2012	XXX	XXX	XXX	3,448	3,709	3,727	3,731	3,732	3,733	3,733
6. 2013	XXX	XXX	XXX	XXX	3,528	3,781	3,793	3,799	3,799	3,800
7. 2014	XXX	XXX	XXX	XXX	XXX	3,451	3,677	3,693	3,698	3,699
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	3,452	3,691	3,707	3,712
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,218	3,440	3,457
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,987	3,220
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,796

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	152	30	14	6	2	1	0	0	0	0
2. 2009	217	299	315	322	325	326	327	328	328	328
3. 2010	XXX	188	284	298	306	309	310	310	310	310
4. 2011	XXX	XXX	229	336	353	363	366	367	368	368
5. 2012	XXX	XXX	XXX	217	333	351	360	362	364	364
6. 2013	XXX	XXX	XXX	XXX	270	408	428	437	441	442
7. 2014	XXX	XXX	XXX	XXX	XXX	291	443	468	478	484
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	347	535	563	575
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	327	517	547
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364	548
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	359

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	95	47	14	6	3	1	1	0	0	0
2. 2009	153	58	24	6	3	1	0	0	0	0
3. 2010	XXX	130	45	19	6	2	1	0	0	0
4. 2011	XXX	XXX	163	52	23	7	3	1	0	0
5. 2012	XXX	XXX	XXX	164	49	24	6	3	2	1
6. 2013	XXX	XXX	XXX	XXX	200	58	27	8	4	2
7. 2014	XXX	XXX	XXX	XXX	XXX	213	63	30	10	4
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	254	76	37	10
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	78	40
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272	97
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	68	4	(7)	1	0	0	0	0	0	0
2. 2009	435	469	461	462	463	463	463	463	463	463
3. 2010	XXX	370	433	436	437	437	437	437	437	437
4. 2011	XXX	XXX	457	510	513	514	514	514	514	514
5. 2012	XXX	XXX	XXX	442	502	504	505	505	505	505
6. 2013	XXX	XXX	XXX	XXX	544	615	617	618	618	618
7. 2014	XXX	XXX	XXX	XXX	XXX	590	665	668	669	670
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	705	801	806	807
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	676	776	782
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	730	838
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	741

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	8	2	1	1	0	1	0	0	0	0
2. 2009	11	14	16	17	17	18	18	18	18	18
3. 2010	XXX	16	21	22	23	25	25	25	25	25
4. 2011	XXX	XXX	16	24	27	28	28	29	29	29
5. 2012	XXX	XXX	XXX	12	18	20	20	21	21	21
6. 2013	XXX	XXX	XXX	XXX	15	20	22	24	24	24
7. 2014	XXX	XXX	XXX	XXX	XXX	15	22	25	25	26
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	22	30	32	34
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	19	21
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	18
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	8	6	4	3	2	1	1	0	0	0
2. 2009	9	6	5	4	2	1	0	0	0	0
3. 2010	XXX	11	7	5	3	0	0	0	0	0
4. 2011	XXX	XXX	15	9	6	2	2	1	0	0
5. 2012	XXX	XXX	XXX	11	7	3	1	0	0	0
6. 2013	XXX	XXX	XXX	XXX	12	6	3	1	1	1
7. 2014	XXX	XXX	XXX	XXX	XXX	14	7	5	3	2
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	17	10	7	3
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	8	5
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	8
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	5	1	1	1	0	0	0	0	0	0
2. 2009	25	27	28	28	29	29	29	29	29	29
3. 2010	XXX	34	37	37	37	38	38	38	38	38
4. 2011	XXX	XXX	40	44	44	45	45	45	46	46
5. 2012	XXX	XXX	XXX	29	31	32	32	32	32	32
6. 2013	XXX	XXX	XXX	XXX	32	34	35	35	35	36
7. 2014	XXX	XXX	XXX	XXX	XXX	36	39	40	41	41
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	48	52	53	53
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	35	36
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	36
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	0	0	0	0	1
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	0	0	0	0	0	0	0	0	0
3. 2010	XXX	0	0	0	0	0	0	0	0	0
4. 2011	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012	XXX	XXX	XXX	0	1	0	0	0	0	0
6. 2013	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2014	XXX	XXX	XXX	XXX	XXX	1	1	1	0	0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0	1
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2009	0	1	1	1	1	1	1	1	1	1
3. 2010	XXX	0	0	0	1	1	1	1	1	1
4. 2011	XXX	XXX	0	1	1	1	1	1	1	1
5. 2012	XXX	XXX	XXX	1	1	1	1	1	1	1
6. 2013	XXX	XXX	XXX	XXX	0	1	1	1	1	1
7. 2014	XXX	XXX	XXX	XXX	XXX	1	2	2	2	2
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	4,138	4,138	4,138	4,138	4,138	4,138	4,138	4,138	4,138	4,138	.0
3. 2010	XXX	3,797	3,797	3,797	3,797	3,797	3,797	3,797	3,797	3,797	.0
4. 2011	XXX	XXX	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	.0
5. 2012	XXX	XXX	XXX	4,206	4,206	4,206	4,206	4,206	4,206	4,206	.0
6. 2013	XXX	XXX	XXX	XXX	4,781	4,781	4,781	4,781	4,781	4,781	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	5,395	5,395	5,395	5,395	5,395	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	5,961	5,961	5,961	5,961	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,594	6,594	6,594	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,266	7,266	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,845	7,845
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,845
13. Earned Premiums (Sc P-Pt 1)	4,138	3,797	3,839	4,206	4,781	5,395	5,961	6,594	7,266	7,845	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	.0
3. 2010	XXX	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	.0
4. 2011	XXX	XXX	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	.0
5. 2012	XXX	XXX	XXX	1,348	1,348	1,348	1,348	1,348	1,348	1,348	.0
6. 2013	XXX	XXX	XXX	XXX	1,530	1,530	1,530	1,530	1,530	1,530	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	1,729	1,729	1,729	1,729	1,729	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,045	2,045	2,045	2,045	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,427	2,427	2,427	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,786	2,786	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,289	3,289
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,289
13. Earned Premiums (Sc P-Pt 1)	1,129	1,020	1,084	1,348	1,530	1,729	2,045	2,427	2,786	3,289	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2010	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2011	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2012	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2013	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	982	982	982	982	982	982	982	982	982	982	.0
3. 2010	XXX	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	.0
4. 2011	XXX	XXX	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	.0
5. 2012	XXX	XXX	XXX	1,139	1,139	1,139	1,139	1,139	1,139	1,139	.0
6. 2013	XXX	XXX	XXX	XXX	1,290	1,290	1,290	1,290	1,290	1,290	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	1,423	1,423	1,423	1,423	1,423	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,505	1,505	1,505	1,505	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,601	1,601	1,601	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,602	1,602	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,573
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573
13. Earned Premiums (Sc P-Pt 1)	982	1,031	1,079	1,139	1,290	1,423	1,505	1,601	1,602	1,573	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	135	135	135	135	135	135	135	135	135	135	.0
3. 2010	XXX	157	157	157	157	157	157	157	157	157	.0
4. 2011	XXX	XXX	159	159	159	159	159	159	159	159	.0
5. 2012	XXX	XXX	XXX	144	144	144	144	144	144	144	.0
6. 2013	XXX	XXX	XXX	XXX	156	156	156	156	156	156	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	157	157	157	157	157	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	169	169	169	169	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	161	161	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158	158	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150	150
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150
13. Earned Premiums (Sc P-Pt 1)	135	157	159	144	156	157	169	161	158	150	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	264	264	264	264	264	264	264	264	264	264	.0
3. 2010	XXX	329	329	329	329	329	329	329	329	329	.0
4. 2011	XXX	XXX	384	384	384	384	384	384	384	384	.0
5. 2012	XXX	XXX	XXX	421	421	421	421	421	421	421	.0
6. 2013	XXX	XXX	XXX	XXX	460	460	460	460	460	460	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	502	502	502	502	502	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	541	541	541	541	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	594	594	594	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620	620	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	635	635
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	635
13. Earned Premiums (Sc P-Pt 1)	264	329	384	421	460	502	541	594	620	635	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2009	236	236	236	236	236	236	236	236	236	236	.0
3. 2010	XXX	262	262	262	262	262	262	262	262	262	.0
4. 2011	XXX	XXX	177	177	177	177	177	177	177	177	.0
5. 2012	XXX	XXX	XXX	66	66	66	66	66	66	66	.0
6. 2013	XXX	XXX	XXX	XXX	72	72	72	72	72	72	.0
7. 2014	XXX	XXX	XXX	XXX	XXX	71	71	71	71	71	.0
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	73	73	73	73	.0
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	84	84	.0
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	75	.0
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	64
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64
13. Earned Premiums (Sc P-Pt 1)	236	262	177	66	72	71	73	84	75	64	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

- 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	.0	.0
1.602	2009 .....	.0	.0
1.603	2010 .....	.0	.0
1.604	2011 .....	.0	.0
1.605	2012 .....	.0	.0
1.606	2013 .....	.0	.0
1.607	2014 .....	.0	.0
1.608	2015 .....	.0	.0
1.609	2016 .....	.0	.0
1.610	2017 .....	.0	.0
1.611	2018 .....	.0	.0
1.612	Totals	0	0

- 2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
- 3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
- 4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
- 5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)
5.1 Fidelity \$0
5.2 Surety \$0
- 6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	93,887	50,457	.0	76,480	198,325	122,885	782	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	152,136,171	149,202,371	.0	63,725,608	60,706,941	66,775,946	1,407,547	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	6,828,078	6,556,313	.0	3,858,549	4,881,902	4,927,436	53,379	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	159,058,136	155,809,141	0	67,660,637	65,787,168	71,826,267	1,461,708	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

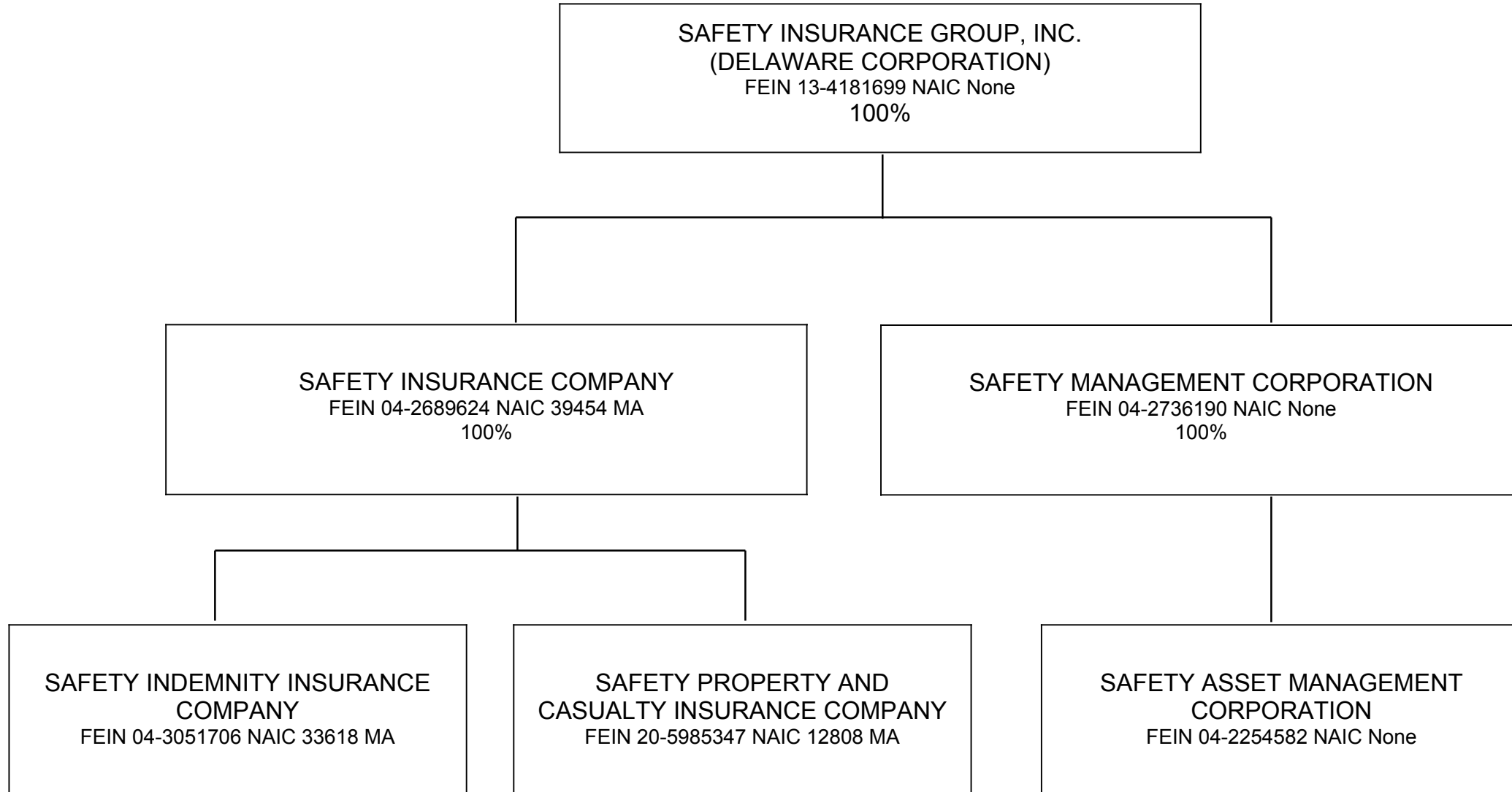
Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(45,271,039)	0	0	0	0	0		0	(45,271,039)	0
	13-4181699	Safety Insurance Group, Inc.	45,271,039	0	0	0	0	0		0	45,271,039	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSES
1.	Will an actuarial opinion be filed by March 1?	.....YES.....
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6.	Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
MAY FILING		
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	.....YES.....
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....

31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....

32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....

33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....

34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....

35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

36. Will the Adjustment to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

- 12.
- 13.
- 14.
- 15.
- 16.
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- 36.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Bar Code:

12. 
3 3 6 1 8 2 0 1 8 4 2 0 0 0 0 0

13. 
3 3 6 1 8 2 0 1 8 2 4 0 0 0 0 0

14. 
3 3 6 1 8 2 0 1 8 3 6 0 5 9 0 0

15. 
3 3 6 1 8 2 0 1 8 4 5 5 0 0 0 0

16. 
3 3 6 1 8 2 0 1 8 4 9 0 0 0 0 0

17. 
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18. 
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19. 
3 3 6 1 8 2 0 1 8 3 6 5 0 0 0 0

21. 
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22. 
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27. 
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28. 
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29. 
3 3 6 1 8 2 0 1 8 2 3 0 5 9 0 0

30. 
3 3 6 1 8 2 0 1 8 3 0 6 0 0 0 0

31. 
3 3 6 1 8 2 0 1 8 2 1 0 0 0 0 0

32. 
3 3 6 1 8 2 0 1 8 2 1 6 5 9 0 0

33. 
3 3 6 1 8 2 0 1 8 2 1 7 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

35. 
3 3 6 1 8 2 0 1 8 2 9 0 0 0 0 0 0

36. 
3 3 6 1 8 2 0 1 8 3 0 0 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	602,145	0.557	602,145	0	602,145	0.557
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0	0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	999,854	0.924	999,854	0	999,854	0.924
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.000	0	0	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0	0	0.000
1.43 Revenue and assessment obligations	499,351	0.462	499,351	0	499,351	0.462
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	919,451	0.850	919,451	0	919,451	0.850
1.512 Issued or guaranteed by FNMA and FHLMC	16,986,326	15.701	16,986,326	0	16,986,326	15.701
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	19,384,677	17.918	19,384,677	0	19,384,677	17.918
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	4,028,081	3.723	4,028,081	0	4,028,081	3.723
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	51,161,519	47.291	51,161,519	0	51,161,519	47.291
2.2 Unaffiliated non-U.S. securities (including Canada)	8,574,879	7.926	8,574,879	0	8,574,879	7.926
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,029,140	4.649	5,029,140	0	5,029,140	4.649
11. Other invested assets	0	0.000	0	0	0	0.000
12. Total invested assets	108,185,422	100.000	108,185,422	0	108,185,422	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		99,411,869
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		22,154,553
3. Accrual of discount.....		26,415
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(66,355)	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	(66,355)
5. Total gain (loss) on disposals, Part 4, Column 19.....		(5,648)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		17,994,860
7. Deduct amortization of premium.....		369,738
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2).....		47
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		103,156,283
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		103,156,283

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,785,977	1,847,509	1,799,113	1,790,645
	2. Canada	999,854	1,008,880	998,280	1,000,000
	3. Other Countries	0	0	0	0
	4. Totals	2,785,831	2,856,389	2,797,393	2,790,645
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	36,605,973	36,010,240	36,993,264	35,448,778
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	55,189,600	54,455,102	55,305,692	54,927,639
	9. Canada	2,144,208	2,118,517	2,143,461	2,150,000
	10. Other Countries	6,430,672	6,325,717	6,496,095	6,491,000
	11. Totals	63,764,479	62,899,336	63,945,247	63,568,639
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	103,156,283	101,765,965	103,735,903	101,808,062
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	103,156,283	101,765,965	103,735,903	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	359,926	1,061,263	250,354	114,434	0	XXX	1,785,977	1.7	2,150,531	2.2	1,785,977	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	359,926	1,061,263	250,354	114,434	0	XXX	1,785,977	1.7	2,150,531	2.2	1,785,977	0
2. All Other Governments												
2.1 NAIC 1	999,854	0	0	0	0	XXX	999,854	1.0	999,670	1.0	999,854	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	999,854	0	0	0	0	XXX	999,854	1.0	999,670	1.0	999,854	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	5,494,747	16,487,774	8,766,447	4,833,598	1,023,407	XXX	36,605,973	35.5	31,591,770	31.8	36,605,973	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	5,494,747	16,487,774	8,766,447	4,833,598	1,023,407	XXX	36,605,973	35.5	31,591,770	31.8	36,605,973	0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	5,582,506	22,247,852	14,088,630	751,879	0	XXX	42,670,868	41.4	47,214,197	47.5	35,246,037	7,424,831
6.2 NAIC 2	364,999	11,700,232	8,595,274	0	0	XXX	20,660,505	20.0	17,455,701	17.6	19,847,616	812,889
6.3 NAIC 3	0	238,387	194,718	0	0	XXX	433,105	0.4	0	0.0	433,105	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	5,947,505	34,186,472	22,878,622	751,879	0	XXX	63,764,479	61.8	64,669,898	65.1	55,526,759	8,237,721
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 12,437,033	39,796,890	23,105,431	5,699,912	1,023,407	.0	82,062,672	79.6	XXX	XXX	74,637,841	7,424,831
11.2 NAIC 2	(d) 364,999	11,700,232	8,595,274	.0	.0	.0	20,660,505	20.0	XXX	XXX	19,847,616	812,889
11.3 NAIC 3	(d) 0	238,387	194,718	.0	.0	.0	433,105	0.4	XXX	XXX	433,105	.0
11.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
11.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) 0	.0	0.0	XXX	XXX	.0	.0
11.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c) 0	.0	0.0	XXX	XXX	.0	.0
11.7 Totals	12,802,032	51,735,509	31,895,423	5,699,912	1,023,407	.0	(b) 103,156,283	100.0	XXX	XXX	94,918,563	8,237,721
11.8 Line 11.7 as a % of Col. 7	12.4	50.2	30.9	5.5	1.0	0.0	100.0	XXX	XXX	XXX	92.0	8.0
12. Total Bonds Prior Year												
12.1 NAIC 1	15,782,350	42,675,761	20,224,627	2,960,639	312,790	.0	XXX	XXX	81,956,168	82.4	72,839,779	9,116,388
12.2 NAIC 2	989,919	8,871,930	6,956,118	637,733	.0	.0	XXX	XXX	17,455,701	17.6	16,621,984	833,717
12.3 NAIC 3	0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
12.4 NAIC 4	0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
12.5 NAIC 5	0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	0.0	.0	.0
12.6 NAIC 6	0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	0.0	.0	.0
12.7 Totals	16,772,269	51,547,691	27,180,745	3,598,373	312,790	.0	XXX	XXX	(b) 99,411,869	100.0	89,461,763	9,950,106
12.8 Line 12.7 as a % of Col. 9	16.9	51.9	27.3	3.6	0.3	0.0	XXX	XXX	100.0	XXX	90.0	10.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	11,639,373	33,169,718	23,105,431	5,699,912	1,023,407	.0	74,637,841	72.4	72,839,779	73.3	74,637,841	XXX
13.2 NAIC 2	364,999	11,056,214	8,426,403	.0	.0	.0	19,847,616	19.2	16,621,984	16.7	19,847,616	XXX
13.3 NAIC 3	0	238,387	194,718	.0	.0	.0	433,105	0.4	.0	0.0	433,105	XXX
13.4 NAIC 4	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
13.5 NAIC 5	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
13.6 NAIC 6	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
13.7 Totals	12,004,372	44,464,320	31,726,552	5,699,912	1,023,407	.0	94,918,563	92.0	89,461,763	90.0	94,918,563	XXX
13.8 Line 13.7 as a % of Col. 7	12.6	46.8	33.4	6.0	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.6	43.1	30.8	5.5	1.0	0.0	92.0	XXX	XXX	XXX	92.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	797,660	6,627,171	.0	.0	.0	.0	7,424,831	7.2	9,116,388	9.2	XXX	7,424,831
14.2 NAIC 2	0	644,019	168,871	.0	.0	.0	812,889	0.8	833,717	0.8	XXX	812,889
14.3 NAIC 3	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
14.4 NAIC 4	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
14.5 NAIC 5	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
14.6 NAIC 6	0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
14.7 Totals	797,660	7,271,190	168,871	.0	.0	.0	8,237,721	8.0	9,950,106	10.0	XXX	8,237,721
14.8 Line 14.7 as a % Col. 7	9.7	88.3	2.0	.0	.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.8	7.0	0.2	0.0	0.0	0.0	8.0	XXX	XXX	XXX	XXX	8.0

- (a) Includes \$ 8,237,721 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.0 current year of bonds with Z designations, \$.0 prior year of bonds with Z designations, \$.0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
- (c) Includes \$.0 current year of bonds with 5GI designations, \$.0 prior, 5* or 5GI designations and \$.0 current year, \$.0 prior year of bonds with 6* designations. "5GI*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.0 ; NAIC 2 \$.0 ; NAIC 3 \$.0 ; NAIC 4 \$.0 ; NAIC 5 \$.0 ; NAIC 6 \$.0 .

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	100,131	502,014	0	0	0	XXX	602,145	0.6	602,921	0.6	602,145	0
1.2 Residential Mortgage-Backed Securities	259,795	559,249	250,354	114,434	0	XXX	1,183,832	1.1	1,547,610	1.6	1,183,832	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	359,926	1,061,263	250,354	114,434	0	XXX	1,785,977	1.7	2,150,531	2.2	1,785,977	0
2. All Other Governments												
2.1 Issuer Obligations	999,854	0	0	0	0	XXX	999,854	1.0	999,670	1.0	999,854	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	999,854	0	0	0	0	XXX	999,854	1.0	999,670	1.0	999,854	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	0	0	0	499,351	0	XXX	499,351	0.5	499,310	0.5	499,351	0
5.2 Residential Mortgage-Backed Securities	5,494,747	16,487,774	8,766,447	4,334,248	1,023,407	XXX	36,106,623	35.0	31,092,460	31.3	36,106,623	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	5,494,747	16,487,774	8,766,447	4,833,598	1,023,407	XXX	36,605,973	35.5	31,591,770	31.8	36,605,973	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	2,904,271	27,360,808	19,071,482	751,879	0	XXX	50,088,440	48.6	49,264,556	49.6	45,660,335	4,428,105
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	430,772	3,597,309	0	0	XXX	4,028,081	3.9	3,029,242	3.0	4,028,081	0
6.4 Other Loan-Backed and Structured Securities	3,043,234	6,394,892	209,832	0	0	XXX	9,647,958	9.4	12,376,100	12.4	5,838,343	3,809,615
6.5 Totals	5,947,505	34,186,472	22,878,622	751,879	0	XXX	63,764,479	61.8	64,669,898	65.1	55,526,759	8,237,721
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 Bank Loans - Acquired.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations.....	4,004,256	27,862,823	19,071,482	1,251,230	0	XXX	52,189,790	50.6	XXX	XXX	47,761,685	4,428,105
11.2 Residential Mortgage-Backed Securities.....	5,754,542	17,047,023	9,016,801	4,448,682	1,023,407	XXX	37,290,454	36.1	XXX	XXX	37,290,454	0
11.3 Commercial Mortgage-Backed Securities.....	0	430,772	3,597,309	0	0	XXX	4,028,081	3.9	XXX	XXX	4,028,081	0
11.4 Other Loan-Backed and Structured Securities.....	3,043,234	6,394,892	209,832	0	0	XXX	9,647,958	9.4	XXX	XXX	5,838,343	3,809,615
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals.....	12,802,032	51,735,509	31,895,423	5,699,912	1,023,407	0	103,156,283	100.0	XXX	XXX	94,918,563	8,237,721
11.8 Lines 11.7 as a % Col. 7	12.4	50.2	30.9	5.5	1.0	0.0	100.0	XXX	XXX	XXX	92.0	8.0
12. Total Bonds Prior Year												
12.1 Issuer Obligations.....	7,893,997	25,721,148	16,614,268	1,137,043	0	XXX	XXX	XXX	51,366,457	51.7	45,725,738	5,640,719
12.2 Residential Mortgage-Backed Securities.....	5,757,897	16,267,488	7,840,566	2,461,329	312,790	XXX	XXX	XXX	32,640,070	32.8	32,640,070	0
12.3 Commercial Mortgage-Backed Securities.....	0	303,331	2,725,911	0	0	XXX	XXX	XXX	3,029,242	3.0	3,029,242	0
12.4 Other Loan-Backed and Structured Securities.....	3,120,376	9,255,724	0	0	0	XXX	XXX	XXX	12,376,100	12.4	8,066,713	4,309,387
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals.....	16,772,269	51,547,691	27,180,745	3,598,373	312,790	0	XXX	XXX	99,411,869	100.0	89,461,763	9,950,106
12.8 Line 12.7 as a % of Col. 9	16.9	51.9	27.3	3.6	0.3	0.0	XXX	XXX	100.0	XXX	90.0	10.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations.....	3,774,256	23,833,588	18,902,611	1,251,230	0	XXX	47,761,685	46.3	45,725,738	46.0	47,761,685	XXX
13.2 Residential Mortgage-Backed Securities.....	5,754,542	17,047,023	9,016,801	4,448,682	1,023,407	XXX	37,290,454	36.1	32,640,070	32.8	37,290,454	XXX
13.3 Commercial Mortgage-Backed Securities.....	0	430,772	3,597,309	0	0	XXX	4,028,081	3.9	3,029,242	3.0	4,028,081	XXX
13.4 Other Loan-Backed and Structured Securities.....	2,475,574	3,152,937	209,832	0	0	XXX	5,838,343	5.7	8,066,713	8.1	5,838,343	XXX
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals.....	12,004,372	44,464,320	31,726,552	5,699,912	1,023,407	0	94,918,563	92.0	89,461,763	90.0	94,918,563	XXX
13.8 Line 13.7 as a % of Col. 7	12.6	46.8	33.4	6.0	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.6	43.1	30.8	5.5	1.0	0.0	92.0	XXX	XXX	XXX	92.0	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations.....	230,000	4,029,234	168,871	0	0	XXX	4,428,105	4.3	5,640,719	5.7	XXX	4,428,105
14.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities.....	567,660	3,241,956	0	0	0	XXX	3,809,615	3.7	4,309,387	4.3	XXX	3,809,615
14.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals.....	797,660	7,271,190	168,871	0	0	0	8,237,721	8.0	9,950,106	10.0	XXX	8,237,721
14.8 Line 14.7 as a % of Col. 7	9.7	88.3	2.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.8	7.0	0.2	0.0	0.0	0.0	8.0	XXX	XXX	XXX	XXX	8.0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,883,831	0	4,883,831	0
2. Cost of cash equivalents acquired.....	21,198,870	0	21,198,870	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	21,053,562	0	21,053,562	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,029,140	0	5,029,140	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	5,029,140	0	5,029,140	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-69-5	UNITED STATES TREASURY	SD			1	100,633	99.0030	99,003	100,000	100,131	0	(129)	0	0	1.625	1.493	JD	.817	1,625	01/08/2015	12/31/2019
912828-U8-1	UNITED STATES TREASURY	SD			1	503,263	98.6290	493,145	500,000	502,014	0	(648)	0	0	2.000	1.861	JD	5,028	10,000	01/18/2017	12/31/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						603,897	XXX	592,148	600,000	602,145	0	(777)	0	0	XXX	XXX	XXX	5,845	11,625	XXX	XXX
36201J-3F-4	GN 584998 - RMBS			4	1	13,051	107.3270	14,169	13,201	13,136	0	(17)	0	0	6.000	6.173	MON	.66	.866	04/26/2002	05/15/2032
36202D-A5-0	G2 002728 - RMBS			4	1	4,472	108.3790	4,846	4,472	4,472	0	0	0	0	6.000	5.959	MON	.22	.274	07/02/2001	03/20/2029
36202E-G4-5	G2 003819 - RMBS			4	1	99,764	106.7350	108,113	101,291	99,475	0	(98)	0	0	5.500	5.955	MON	.464	5,653	08/28/2007	02/20/2036
36202E-GN-3	G2 003805 - RMBS			4	1	87,428	106.1920	95,937	90,343	87,362	0	(160)	0	0	5.000	5.803	MON	.376	4,595	10/23/2007	01/20/2036
36202E-HE-2	G2 003829 - RMBS			4	1	86,721	106.1240	95,100	89,612	86,807	0	(75)	0	0	5.000	5.756	MON	.373	4,548	10/23/2007	03/20/2036
36202E-MM-8	G2 003964 - RMBS			4	1	56,763	106.2010	60,273	56,754	56,643	0	(15)	0	0	5.000	5.035	MON	.236	2,867	01/14/2008	03/20/2037
36202E-NW-5	G2 004005 - RMBS			4	1	35,509	107.1710	38,120	35,570	35,439	0	(17)	0	0	5.500	5.581	MON	.163	1,997	11/19/2007	07/20/2037
36208F-L2-4	GN 449545 - RMBS			4	1	3,727	107.8040	4,017	3,727	3,727	0	0	0	7.000	6.997	MON	.22	266	02/10/2001	05/15/2028	
36208T-4W-7	GN 460837 - RMBS			4	1	2,726	106.2530	2,857	2,689	2,726	0	(2)	0	0	7.000	6.472	MON	.16	193	05/18/1998	06/15/2028
36210A-ST-5	GN 486630 - RMBS			4	1	2,978	109.0400	3,247	2,978	2,978	0	0	0	6.500	6.493	MON	.16	196	07/02/2001	10/15/2028	
36210B-EG-6	GN 487135 - RMBS			4	1	73,789	108.1800	79,865	73,826	73,667	0	(16)	0	0	5.500	5.562	MON	.338	4,115	03/20/2007	03/15/2035
36213J-2J-3	GN 556177 - RMBS			4	1	2,017	107.6660	2,157	2,003	2,021	0	(7)	0	0	6.500	5.695	MON	.11	134	01/28/2002	06/15/2031
36225A-VK-3	GN 780618 - RMBS			4	1	795	113.0120	864	795	800	0	(3)	0	0	8.000	6.127	MON	.5	62	01/08/1999	08/15/2027
36291X-YK-9	GN 641614 - RMBS			4	1	148,727	106.0350	161,127	151,956	148,878	0	(267)	0	0	5.000	5.539	MON	.633	7,777	03/20/2007	04/15/2035
36292C-EH-3	GN 644636 - RMBS			4	1	127,058	106.0430	137,750	129,900	127,045	0	(79)	0	0	5.000	5.559	MON	.541	6,578	03/20/2007	09/15/2035
36292D-XE-7	GN 646077 - RMBS			4	1	33,455	107.3270	35,132	32,734	35,087	0	145	0	0	6.000	4.226	MON	.164	2,002	12/18/2007	12/15/2037
36292F-UA-3	GN 647777 - RMBS			4	1	103,292	106.0330	111,973	105,602	102,946	0	81	0	0	5.000	5.631	MON	.440	5,296	03/20/2007	09/15/2035
36295X-FZ-3	GN 683384 - RMBS			4	1	35,514	107.1210	37,246	35,514	36,243	0	.80	0	0	5.500	4.504	MON	.159	1,949	02/06/2008	01/15/2038
38374M-DX-4	GNR 0575A DA - CMO/RMBS			4	1	83,950	101.5650	78,134	76,930	79,034	0	(672)	0	0	5.000	2.257	MON	.321	4,000	11/15/2011	07/16/2034
38376E-WV-3	GNR 09110C AP - CMO/RMBS			4	1	20,783	101.6050	19,945	19,630	19,819	0	(53)	0	0	5.000	3.673	MON	.82	1,029	11/12/2009	09/20/2038
38376F-ZG-0	GNR 0974D WA - CMO/RMBS			4	1	31,815	100.8360	30,570	30,316	30,485	0	(93)	0	0	5.000	3.803	MON	.126	1,610	09/17/2009	08/20/2038
38376L-A6-6	GNR 11107 EJ - CMO/RMBS			4	1	140,885	101.7800	133,919	131,577	135,042	0	49	0	0	4.000	2.594	MON	.439	5,400	08/05/2011	12/20/2039
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,195,216	XXX	1,255,361	1,190,645	1,183,832	0	(1,217)	0	0	XXX	XXX	XXX	5,015	61,407	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						1,799,113	XXX	1,847,509	1,790,645	1,785,977	0	(1,994)	0	0	XXX	XXX	XXX	10,859	73,032	XXX	XXX
683234-8D-3	ONTARIO, PROVINCE OF	C			1FE	998,280	100.8880	1,008,880	1,000,000	999,854	0	185	0	0	4.000	4.020	AO	9,333	40,000	09/29/2009	10/07/2019
0699999 - Bonds - All Other Governments - Issuer Obligations						998,280	XXX	1,008,880	1,000,000	999,854	0	185	0	0	XXX	XXX	XXX	9,333	40,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						998,280	XXX	1,008,880	1,000,000	999,854	0	185	0	0	XXX	XXX	XXX	9,333	40,000	XXX	XXX
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1FE	498,635	119.5800	597,900	500,000	499,351	0	40	0	0	6.600	6.617	AO	8,250	33,000	01/28/1999	10/01/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						498,635	XXX	597,900	500,000	499,351	0	40	0	0	XXX	XXX	XXX	8,250	33,000	XXX	XXX
3128K8-GL-4	FH A47403 - RMBS			4	1	33,235	105.6860	37,176	35,176	33,287	0	(26)	0	0	5.000	6.280	MON	.147	1,790	06/06/2006	10/01/2035
3128M8-AW-4	FH G06021 - RMBS			4	1	78,274	107.2630	77,504	72,256	81,498	0	657	0	0	5.500	2.828	MON	.331	4,049	06/21/2011	01/01/2040
3128MC-EN-1	FH G13541 - RMBS			4	1	6,727	100.5450	6,521	6,486	6,534	0	(32)	0	0	5.000	3.524	MON	.27	347	05/06/2009	12/01/2020
3128MJ-VG-2	FH G08614 - RMBS			4	1	445,534	98.1370	434,923	443,180	446,901	0	21	0	0	3.000	2.887	MON	1,108	13,419	11/25/2014	11/01/2044
3128MM-BP-7	FH G18045 - RMBS			4	1	14,364	101.4030	13,717	13,527	13,692	0	(117)	0	0	5.000	2.636	MON	.56	726	02/12/2010	03/01/2020
31292H-LB-8	FH C01222 - RMBS			4	1	2,461	113.5390	2,761	2,432	2,589	0	(5)	0	0	7.000	5.004	MON	.14	173	10/26/2001	09/01/2031
31294N-UB-3	FH E04178 - RMBS			4	1	407,604	98.7050	384,713	389,760	401,832	0	(836)	0	0	2.500	1.573	MON	.812	9,906	01/10/2013	02/01/2028
31296N-T5-6	FH A14172 - RMBS			4	1	14,399	108.5690	15,061	13,873	14,260	0	24	0	0	6.000	5.219	MON	.69	854	01/27/2004	10/01/2033
31296P-WH-1	FH A15148 - RMBS			4	1	13,785	107.5410	14,443	13,430	13,608	0	(12)	0	0	6.000	5.639	MON	.67	808	12/01/2003	10/01/2033
31297Y-T8-5	FH C41475 - RMBS			4	1	1,381	111.2520	1,545	1,388	1,376	0	(2)	0	0	8.000	8.336	MON	.9	116	07/02/2001	08/01/2030
3132XC-R5-6	FH G67708 - RMBS			4	1	1,885,791	100.1950	1,884,463	1,880,795	1,885,406	0	(386)	0	0	3.500	3.472	MON	5,486	49,686	03/01/2018	03/01/2048
31335B-BE-5	FH G60937 - RMBS			4	1	1,724,618	102.2580	1,680,894	1,643,778	1,723,632	0	(986)	0	0	4.000	3.251	MON	5,479	60,918	01/11/2018	04/01/2047
31335B-D4-5	FH G61023 - RMBS			4	1	2,662,409	97.6480	2,582,839	2,645,051	2,661,610	0	(601)	0	0	3.000	2.919	MON	6,613	79,969	09/27/2017	04/01/2047
3136A2-5J-8	FNR 11141E JA - CMO/RMBS			4	1	312,171	103.7760	295,769	285,007	297,352	0	1,309	0	0	4.500	2.831	MON	1,069	13,075	12/07/2011	11/25/2039
3136A2-L6-8	FNR 11124C JP - CMO/RMBS			4	1	335,298	104.2450	335,648	321,980	340,920	0	(352)	0	0	4.500	2.671	MON	1,207	14,737	01/06/2012	02/25/2041
3136A3-KG-5	FNR 11146C NA - CMO/RMBS			4	1	246,858	103.1020	232,534	225,538	235,341	0	(708)	0	0	4.500	2.499	MON	.846	10,398	12/07/2011	04/25/2040
3136A8-S6-8	FNR 12113A AP - CMO/RMBS			4	1	386,513	102.9000	359,371	349,242	371,235	0	749	0	0	4.000	2.133	MON	1,164	14,236	08/28/2012	07/25/2041
3136A8-Z5-2	FNR 12113B HA - CMO/RMBS			4	1	800,157	99.3750	744,659	749,343	783,982	0	(429)	0	0	3.000	1.520	MON	1,873	22,900	10/10/2012	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136AB-JH-7	FNR 12144E PD - CMO/RMBS			4	1	1,329,147	101.4470	1,231,397	1,213,833	1,281,071	0	(7,491)	0	0	3.500	1.646	MON	3,540	43,177	12/05/2012	04/25/2042
3136AD-LC-1	FNR 1329D JA - CMO/RMBS			4	1	365,977	101.5930	346,093	340,666	357,859	0	(1,018)	0	0	3.500	1.938	MON	994	12,145	03/11/2013	01/25/2043
3136AE-QW-0	FNR 1355F HP - CMO/RMBS			4	1	631,087	101.2110	588,691	581,647	581,647	0	0	0	0	3.500	2.002	MON	1,696	20,643	05/08/2013	12/25/2042
3136AM-4N-6	FNR 1523B A - CMO/RMBS			4	1	815,941	101.1440	787,946	779,034	808,703	0	(4,277)	0	0	3.500	2.316	MON	2,272	27,736	12/03/2015	07/25/2042
3136AM-5J-4	FNR 1523A QA - CMO/RMBS			4	1	848,456	99.6870	810,105	812,649	839,073	0	(1,329)	0	0	3.000	2.273	MON	2,032	24,677	03/31/2015	10/25/2044
3136AN-WE-3	FNR 1527C HA - CMO/RMBS			4	1	658,877	99.5170	626,335	629,375	650,160	0	(1,544)	0	0	3.000	2.153	MON	1,573	19,127	04/16/2015	03/25/2044
3136AO-VJ-6	FNR 1590A UQ - CMO/RMBS			4	1	1,050,560	100.9560	988,907	979,543	1,043,203	0	(2,834)	0	0	3.500	2.067	MON	2,857	34,718	06/17/2016	12/25/2045
3136AR-DJ-4	FNR 162E WA - CMO/RMBS			4	1	728,540	101.0720	696,621	689,233	719,582	0	(1,336)	0	0	3.500	2.335	MON	2,010	24,521	01/28/2016	05/25/2041
3136AR-PP-7	FNR 1611C LA - CMO/RMBS			4	1	780,174	101.3640	745,503	735,471	771,324	0	(3,214)	0	0	3.500	2.377	MON	2,145	26,068	02/04/2016	05/25/2042
3136AR-Q3-5	FNR 1629 PA - CMO/RMBS			4	1	1,169,323	99.3180	1,100,153	1,107,707	1,159,536	0	(3,109)	0	0	3.000	1.957	MON	2,769	33,617	06/15/2016	08/25/2045
313716-VE-7	FN 251813 - RMBS			4	1	1,425	110.6260	1,584	1,432	1,427	0	(1)	0	0	6.500	6.538	MON	8	94	06/10/1998	07/01/2028
313741-UW-7	FN 323797 - RMBS			4	1	2,865	100.7140	2,805	2,786	2,791	0	(3)	0	0	7.500	7.734	MON	17	210	05/04/1999	05/01/2029
313790-ZH-2	FN 426576 - RMBS			4	1	33	107.3260	36	34	33	0	0	0	0	6.500	6.797	MON	0	2	06/17/1998	07/01/2028
3137AX-GN-7	FHR 4146E PL - CMO/RMBS			4	1	951,884	101.2620	880,271	869,300	915,839	0	(4,400)	0	0	3.500	1.884	MON	2,535	30,882	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176D HA - CMO/RMBS			4	1	476,900	104.2680	450,704	432,256	458,517	0	(2,859)	0	0	4.000	2.126	MON	1,441	17,517	03/05/2012	12/15/2042
3137B1-VB-5	FHR 4209A A - CMO/RMBS			4	1	346,376	101.9140	329,672	323,480	334,069	0	(3,647)	0	0	4.000	1.723	MON	1,078	13,244	08/22/2014	09/15/2039
3137B6-SL-6	FHR 4286D DA - CMO/RMBS			4	1	112,555	102.2390	110,450	108,031	116,188	0	427	0	0	3.500	1.598	MON	315	3,842	12/13/2013	10/15/2030
3137BD-KF-2	FHR 4384A LA - CMO/RMBS			4	1	488,596	101.3160	470,229	464,121	476,178	0	(1,773)	0	0	3.500	2.240	MON	1,354	16,573	08/21/2014	09/15/2040
3137BH-BZ-9	FHR 4451C NA - CMO/RMBS			4	1	617,821	101.8920	596,427	585,352	605,479	0	(5,513)	0	0	3.500	1.970	MON	1,707	20,767	01/27/2016	11/15/2041
3137BK-UK-4	FHR 4494A CA - CMO/RMBS			4	1	628,380	102.0990	599,773	587,443	613,777	0	(2,467)	0	0	3.750	2.131	MON	1,836	22,387	07/09/2015	10/15/2042
3137BM-OC-3	FHR 4544B KA - CMO/RMBS			4	1	1,209,730	101.7450	1,168,924	1,148,876	1,186,083	0	(10,185)	0	0	3.500	1.922	MON	3,351	40,961	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1	1,253,196	101.7210	1,216,776	1,196,190	1,245,486	0	2,031	0	0	3.500	2.328	MON	3,489	42,364	02/03/2016	01/15/2043
3137BM-XB-7	FHR 4551C KA - CMO/RMBS			4	1	473,580	101.6240	453,294	446,050	462,310	0	(4,198)	0	0	3.500	1.823	MON	1,301	15,782	02/10/2016	04/15/2042
3137F4-TS-1	FHR 4777B CB - CMO/RMBS			4	1	966,626	101.5630	972,766	957,796	964,984	0	(1,642)	0	0	3.500	3.196	MON	2,794	22,459	04/12/2018	10/15/2045
3137GA-PH-4	FHR 3740H AB - CMO/RMBS			4	1	247,804	101.1770	235,557	232,817	240,262	0	(2,357)	0	0	4.000	1.142	MON	776	9,588	12/23/2014	11/15/2038
3138A8-RH-1	FN AH6787 - RMBS			4	1	311,820	104.7930	309,090	312,424	312,424	0	1,092	0	0	4.500	3.443	MON	1,106	13,451	09/11/2013	07/01/2041
3138EG-DR-2	FN AL0111 - RMBS			4	1	552,132	104.7930	557,767	532,256	553,360	0	1,304	0	0	4.500	3.775	MON	1,996	24,242	05/05/2011	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1	214,081	104.7930	212,773	203,041	214,306	0	422	0	0	4.500	3.511	MON	761	9,216	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1	180,790	104.7930	179,499	171,289	179,567	0	740	0	0	4.500	3.623	MON	642	7,850	08/03/2011	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS			4	1	120,993	106.1900	119,414	112,454	122,301	0	804	0	0	5.000	3.408	MON	469	5,709	08/02/2011	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS			4	1	494,888	100.3450	464,243	462,647	485,248	0	(1,429)	0	0	3.000	1.419	MON	1,157	14,141	09/26/2012	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS			4	1	620,034	100.3470	621,385	619,236	619,964	0	(70)	0	0	3.500	3.474	MON	1,806	9,147	07/17/2018	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS			4	1	262,966	104.1740	256,621	246,339	263,860	0	1,596	0	0	4.500	3.309	MON	924	11,241	09/23/2013	09/01/2043
31396F-OC-0	FHR 3080B KB - CMO/RMBS			4	1	111,451	104.4500	122,377	117,163	114,898	0	180	0	0	5.500	6.337	MON	537	6,577	04/20/2006	12/15/2025
31396J-ZL-8	FHR 3127C CY - CMO/RMBS			4	1	239,534	106.3340	262,068	246,457	243,342	0	141	0	0	5.500	5.995	MON	1,130	13,820	10/26/2006	03/15/2026
31396J-NZ-4	FHR 3123B CJ - CMO/RMBS			4	1	111,088	104.1670	121,273	116,422	114,364	0	158	0	0	5.500	6.258	MON	534	6,532	06/02/2006	03/15/2026
31396N-4B-9	FHR 3135E LE - CMO/RMBS			4	1	123,815	103.1020	134,298	130,257	127,846	0	180	0	0	5.500	6.315	MON	597	7,318	05/26/2006	04/15/2026
31398K-WU-0	FHR 3601F HA - CMO/RMBS			4	1	45,115	107.6150	45,621	42,392	44,353	0	(165)	0	0	5.000	3.352	MON	177	2,163	11/12/2009	10/15/2039
31401J-DB-1	FN 709398 - RMBS			4	1	15,854	105.8750	16,858	15,922	15,786	0	1	0	0	5.500	5.683	MON	73	879	04/30/2007	07/01/2033
31403B-DT-7	FN 743614 - RMBS			4	1	118,470	107.3790	122,887	114,442	119,406	0	(367)	0	0	6.000	4.798	MON	572	6,889	04/30/2007	11/01/2033
31403C-6L-0	FN 745275 - RMBS			4	1	60,158	106.2260	59,256	55,783	62,231	0	256	0	0	5.000	2.600	MON	232	2,836	08/03/2011	02/01/2036
31403F-L5-1	FN 747448 - RMBS			4	1	92,353	105.8750	95,744	90,431	91,804	0	(157)	0	0	5.500	5.093	MON	414	4,993	02/10/2004	10/01/2033
31406U-JK-5	FN 820266 - RMBS			4	1	19,119	107.6760	20,952	19,458	19,157	0	(13)	0	0	5.500	5.853	MON	89	1,085	08/31/2006	07/01/2035
31407F-U8-1	FN 829607 - RMBS			4,5	1	19,908	105.8580	21,035	19,871	20,276	0	110	0	0	4.563	3.398	MON	76	819	08/23/2005	08/01/2035
31408D-KE-3	FN 848193 - RMBS			4	1	33,902	107.7170	37,654	34,956	33,700	0	(51)	0	0	5.500	6.348	MON	160	1,951	06/06/2006	11/01/2035
3140J8-A7-8	FN BM3629 - RMBS			4	1	709,318	100.3470	711,585	709,124	709,231	0	(88)	0	0	3.500	3.492	MON	2,068	10,414	07/17/2018	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS			4	1	997,365	102.3630	1,015,538	992,095	997,301	0	(64)	0	0	4.000	3.915	MON	3,307	3,318	11/20/2018	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS			4	1	1,501,952	102.6520	1,512,016	1,472,953	1,501,368	0	(584)	0	0	4.000	3,544	MON	4,910	4,977	11/02/2018	11/01/2033
31410B-FZ-2	FN 884084 - RMBS			4	1	40,343	107.5670	44,760	41,611	40,014	0	(72)	0	0	5.500	6.414	MON	191	2,323	06/06/2006	06/01/2036
31410L-NH-1	FN 890592 - RMBS			4	1	244,506	102.9300	232,868	226,239	238,620	0	(1,735)	0	0	4.500	1.795	MON	848	10,449	01/17/2014	10/01/2026
31410L-VD-1	FN 890812 - RMBS			4	1	1,773,587	100.7950	1,745,282	1,731,517	1,774,225	0	638	0	0	3.500	3.140	MON	5,050	56,239	01/11/2018	01/01/2047
31416C-FL-5	FN 995771 - RMBS			4	1	14,650	101.6520	14,340	14,107	14,255	0	(63)	0	0	5.000	3.444	MON	59	747	05/05/2009	12/01/2021
31417C-HH-1	FN AB5631 - RMBS			4	1	687,235	100.3440	643,827	641,620	673,281	0	(2,272)	0	0	3.000	1.416	MON	1,604	19,610		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					36,494,629	XXX	35,412,340	34,948,778	36,106,623	0	(66,583)	0	0	XXX	XXX	XXX	105,678	1,127,978	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					36,993,264	XXX	36,010,240	35,448,778	36,605,973	0	(66,542)	0	0	XXX	XXX	XXX	113,928	1,160,978	XXX	XXX
00206R-CL-4	AT&T INC.			1,2	2FE	719,633		98,6830	720,000	719,897	0	67	0	0	2.450	2.460	JD	49	26,460	04/23/2015	06/30/2020
00216L-AA-1	ASB BANK LTD.			C	1FE	801,680		100,4130	806,000	802,115	0	436	0	0	3.750	3.869	JD	1,427	15,113	06/07/2018	06/14/2023
00507U-AP-6	ACTAVIS FUNDING SCS			C	1,2	2FE	104,995	104,6010	105,000	105,000	0	0	0	0	3.000	3.000	MS	954	3,150	03/03/2015	03/12/2020
00912X-BA-1	AIR LEASE CORP.			1,2	2FE	394,868		92,0930	400,000	395,506	0	638	0	0	3.250	3.454	MS	4,333	8,125	01/08/2018	03/01/2025
02209S-AL-7	ALTRIA GROUP INC.				2FE	263,874		102,2000	270,830	264,694	0	121	0	0	4.750	4.803	MN	1,958	12,588	05/02/2011	05/05/2021
025880-EC-9	AMERICAN EXPRESS CREDIT CORP.			2	1FE	308,632		98,8990	309,000	308,897	0	123	0	0	1.700	1.741	AO	890	5,253	10/26/2016	10/30/2019
03027X-AL-4	AMERICAN TOWER CORP.			1	2FE	748,935		95,6960	750,000	749,366	0	199	0	0	2.250	2.279	JJ	7,781	16,875	09/28/2016	01/15/2022
031162-CP-3	AMGEN INC			1,2	2FE	429,080		97,7030	430,000	429,368	0	177	0	0	2.650	2.696	MN	1,583	11,395	05/08/2017	05/11/2022
037833-BF-6	APPLE INC			1	1FE	1,497,240		98,8810	1,500,000	1,498,626	0	385	0	0	2.700	2.729	MN	5,400	40,500	05/06/2015	05/13/2022
037833-CQ-1	APPLE INC			1,2	1FE	658,825		97,5880	660,000	659,196	0	228	0	0	2.300	2.338	MN	2,108	15,180	05/04/2017	05/11/2022
053332-AS-1	AUTOZONE INC.			1,2	2FE	219,916		97,7830	220,000	219,968	0	13	0	0	2.500	2.506	AO	1,161	5,500	04/20/2015	04/15/2021
053332-AV-4	AUTOZONE INC.			1,2	2FE	999,950		95,9830	1,000,000	1,000,001	0	0	0	0	3.750	3.750	JD	3,125	37,500	04/06/2017	06/01/2027
05723K-AE-0	BAKER HUGHES A GE COMPANY LLC			1,2	1FE	745,000		92,0640	745,000	745,000	0	0	0	0	3.337	3.337	JD	1,105	25,137	12/06/2017	12/15/2027
060516-FN-4	BANK OF AMERICA CORP.				1FE	997,890		98,9170	1,000,000	999,434	0	424	0	0	2.250	2.294	AO	4,375	22,500	04/16/2015	04/21/2020
097023-BX-2	BOEING CO			1,2	1FE	1,467,270		98,0130	1,500,000	1,469,662	0	2,392	0	0	3.250	3.510	MS	16,250	25,458	02/21/2018	03/01/2028
11134L-AR-0	BROADCOM CORP.			1,2	2FE	189,915		86,6910	190,000	189,942	0	32	0	0	3.500	3.504	JJ	3,066	4,951	10/10/2017	01/15/2028
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC			1,2	1FE	752,258		101,0120	750,000	750,823	0	(306)	0	0	3.450	3.404	MS	7,619	25,875	10/16/2013	09/15/2021
126408-HM-8	CSX CORP.			1,2	2FE	747,308		101,5950	750,000	747,321	0	13	0	0	4.250	4.294	MS	4,073	0	11/07/2018	03/15/2029
15189W-AK-6	CENTERPOINT ENERGY RESOURCES CORP.			1,2	2FE	748,365		100,0470	750,000	748,597	0	232	0	0	3.550	3.598	AO	6,656	13,534	03/26/2018	04/01/2023
172967-HD-6	CITIGROUP INC				2FE	389,103		100,2840	390,000	389,537	0	86	0	0	3.875	3.902	AO	2,771	15,113	10/21/2013	10/25/2023
172967-LS-8	CITIGROUP INC			1,2,5	2FE	250,000		93,3130	250,000	250,000	0	0	0	0	3.520	3.521	AO	1,564	8,800	10/23/2017	10/27/2028
174010-AQ-4	CITIZENS BANK NA			2	2FE	748,913		100,4890	750,000	749,065	0	153	0	0	3.700	3.732	MS	7,092	13,875	03/26/2018	03/29/2023
20030N-CS-8	COMCAST CORP.			1,2	1FE	309,619		101,2290	310,000	309,632	0	13	0	0	3.950	3.970	AO	2,925	0	10/02/2018	10/15/2025
209111-FE-8	CONSOLIDATED EDISON CO OF NEW YORK INC.			1,2	1FE	368,716		99,5960	370,000	369,197	0	121	0	0	3.300	3.341	JD	1,018	12,210	11/19/2014	12/01/2024
21036P-BB-3	CONSTELLATION BRANDS INC.			1,2	2FE	129,756		100,2430	130,316	129,762	0	6	0	0	4.400	4.431	MN	985	0	10/22/2018	11/15/2025
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)			C	1FE	516,935		98,1110	500,000	513,530	0	(2,145)	0	0	3.625	3.102	MS	5,639	18,125	05/18/2017	09/09/2024
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	222,141		93,8490	223,000	222,217	0	75	0	0	3.800	3.846	FA	3,201	4,920	01/09/2018	02/15/2028
231021-AR-7	CUMMINS INC			1,2	1FE	208,744		101,8880	210,000	209,354	0	122	0	0	3.650	3.721	AO	1,916	7,665	09/19/2013	10/01/2023
24422E-SK-6	JOHN DEERE CAPITAL CORP				1FE	1,012,330		99,8030	1,000,000	1,000,554	0	(3,210)	0	0	1.950	1.624	MS	6,338	19,500	04/01/2015	03/04/2019
247109-BS-9	DELMARVA POWER & LIGHT CO.			1,2	1FE	494,792		100,5330	495,000	494,899	0	19	0	0	3.500	3.505	MN	2,214	17,325	11/07/2013	11/15/2023
260543-CC-5	DOW CHEMICAL CO			1,2	2FE	655,824		101,7600	650,000	651,269	0	(722)	0	0	4.250	4.127	MN	3,530	27,625	07/27/2011	11/15/2020
26441Y-BA-4	DUKE REALTY LP			1,2	2FE	204,688		95,1580	205,000	204,717	0	27	0	0	3.375	3.393	JD	308	6,976	12/05/2017	12/15/2027
26442C-AX-2	DUKE ENERGY CAROLINAS LLC			1,2	1FE	747,233		102,4950	750,000	747,268	0	36	0	0	3.950	3.995	MN	4,361	0	11/05/2018	11/15/2028
29250N-AH-8	ENBRIDGE INC.			C	1,2	2FE	229,209	97,3600	230,000	229,539	0	76	0	0	3.500	3.541	JD	8,050	8,050	05/28/2014	06/10/2024
29250R-AS-5	ENBRIDGE ENERGY PARTNERS LP			C	1	2FE	49,980	102,1240	50,000	50,005	0	(4)	0	0	5.200	5.192	MS	766	2,600	02/25/2010	03/15/2020
29379V-BE-2	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2FE	747,608		98,9870	750,000	748,494	0	215	0	0	3.750	3.787	FA	10,625	28,125	10/02/2014	02/15/2025
33773B-AR-9	FISERV INC.			1,2	2FE	500,645		99,8610	500,000	500,633	0	(12)	0	0	4.200	4.184	AO	5,600	0	09/21/2018	10/01/2028
36962G-7K-4	GENERAL ELECTRIC CO.			2	2FE	995,810		93,9250	1,000,000	997,591	0	401	0	0	3.450	3.500	MN	4,408	34,500	05/12/2014	05/15/2024
37555B-BL-6	GILEAD SCIENCES INC.			1,2	1FE	279,009		96,4620	280,000	279,314	0	137	0	0	2.500	2.556	MS	2,333	7,000	09/15/2016	09/01/2023
40414L-AL-3	HCP INC			1,2	2FE	149,445		98,4080	150,000	149,666	0	52	0	0	3.875	3.920	FA	2,196	5,813	08/07/2014	08/15/2024
40414L-AM-1	HCP INC			1,2	2FE	743,888		94,6750	750,000	746,060	0	572	0	0	3.400	3.497	FA	10,625	25,500	01/13/2015	02/01/2025
40573L-AQ-9	HALFMOON PARENT INC			1,2	2FE	168,860		99,9050	169,000	168,871	0	11	0	0	4.125	4.137	MN	2,014	0	09/06/2018	11/15/2025

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
438516-BM-7	HONEYWELL INTERNATIONAL INC			1,2	1FE	411,979	96.6380	398,149	412,000	411,976	.0	.8	0	.0	1.850	1.852	MN	1,270	7,622	10/24/2016	11/01/2021
44106M-AX-0	HOSPITALITY PROPERTIES TRUST			1,2	2FE	195,822	90.1760	180,352	200,000	196,242	.0	353	0	.0	3.950	4.202	JJ	3,643	5,684	10/17/2017	01/15/2028
444859-BC-5	HUMANA INC			1	2FE	364,982	99.4960	363,160	365,000	364,999	.0	2	0	.0	2.625	2.625	AO	2,395	9,581	09/16/2014	10/01/2019
457187-AB-8	INGREDION INC			1,2	2FE	499,785	93.0330	465,165	500,000	499,831	.0	.19	0	.0	3.200	3.205	AO	4,000	16,000	09/15/2016	10/01/2026
458140-BB-5	INTEL CORP			1,2	1FE	749,543	97.7950	733,463	750,000	749,687	.0	.89	0	.0	2.350	2.363	MN	2,448	17,625	05/08/2017	05/11/2022
465685-AJ-4	ITC HOLDINGS CORP			1,2	2FE	119,599	99.4380	119,326	120,000	119,765	.0	38	0	.0	3.650	3.690	JD	195	4,380	05/28/2014	06/15/2024
46647P-AR-7	JPMORGAN CHASE & CO			1,2,5	1FE	500,000	98.3490	491,745	500,000	500,000	.0	0	0	.0	4.005	4.006	AO	3,783	10,013	04/16/2018	04/23/2029
46849L-SW-2	JACKSON NATIONAL LIFE GLOBAL FUNDING				1FE	548,334	96.6740	531,707	550,000	548,816	.0	321	0	.0	2.500	2.565	JD	153	13,750	06/20/2017	06/27/2022
49245P-AA-4	KERRY GROUP FINANCIAL SERVICES			1,2	2FE	642,865	96.8410	624,624	645,000	644,019	.0	211	0	.0	3.200	3.238	AO	4,701	20,640	04/02/2013	04/09/2023
49326E-EH-2	KEYCORP				2FE	999,340	101.6220	1,016,220	1,000,000	999,354	.0	14	0	.0	4.150	4.161	AO	7,147	0	10/22/2018	10/29/2025
494550-BC-9	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	831,353	104.3550	782,663	750,000	780,242	.0	(13,170)	0	.0	5.800	3.839	MS	14,500	43,500	11/20/2014	03/01/2021
50077L-AH-9	KRAFT HEINZ FOODS CO			1,2	2FE	194,557	99.1170	193,278	195,000	194,862	.0	.88	0	.0	2.800	2.848	JJ	2,715	5,460	06/23/2015	07/02/2020
50540R-AR-3	LABORATORY CORPORATION OF AMERICA HOLDIN			1	2FE	329,630	99.2930	327,667	330,000	329,917	.0	.74	0	.0	2.625	2.649	FA	3,609	8,663	01/21/2015	02/01/2020
539439-AP-4	LLOYDS BANKING GROUP PLC			2,5	1FE	890,000	94.5550	841,540	890,000	890,000	.0	0	0	.0	2.907	2.908	MN	3,881	25,872	10/31/2017	11/07/2023
55608P-AM-6	MACQUARIE BANK LTD				1FE	748,350	99.1020	743,265	750,000	749,638	.0	335	0	.0	2.400	2.447	JJ	8,000	18,000	01/14/2015	01/21/2020
58013M-EM-2	MCDONALDS CORP			1	2FE	749,513	97.7840	733,380	750,000	749,696	.0	.95	0	.0	2.625	2.639	JJ	9,078	19,688	03/06/2017	01/15/2022
58013M-EY-6	MCDONALD'S CORP			1,2	2FE	99,676	98.0760	98,076	100,000	99,764	.0	29	0	.0	3.700	3.738	JJ	1,552	3,700	12/05/2015	01/30/2026
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA			1,2	1FE	395,000	98.0020	387,108	395,000	395,000	.0	0	0	.0	3.350	3.350	AO	3,308	13,233	03/21/2017	04/01/2027
60871R-AF-7	MOLSON COORS BREWING CO			1,2	2FE	374,858	96.4110	361,541	375,000	374,927	.0	.28	0	.0	2.100	2.108	JJ	3,631	7,875	06/28/2016	07/15/2021
615369-AG-0	MOODY'S CORP			1,2	2FE	226,299	98.0650	222,608	227,000	226,553	.0	143	0	.0	2.750	2.820	JD	277	6,243	02/27/2017	12/15/2021
61746B-DQ-6	MORGAN STANLEY			1	1FE	495,620	99.5140	497,570	500,000	497,473	.0	418	0	.0	3.875	3.981	AO	3,337	19,375	04/23/2014	04/29/2024
61746B-EA-0	MORGAN STANLEY NATIONAL RURAL UTILITIES				1FE	854,021	97.9880	832,898	850,000	851,987	.0	(830)	0	.0	2.500	2.995	AO	4,132	21,250	06/23/2016	04/21/2021
637432-NM-3	COOPERATIVE FIN			1,2	1FE	658,815	97.3050	641,240	659,000	658,875	.0	.36	0	.0	2.400	2.406	AO	2,900	15,816	04/18/2017	04/25/2022
64952W-CP-6	NEW YORK LIFE GLOBAL FUNDING				1FE	694,541	98.8420	686,952	695,000	694,802	.0	152	0	.0	2.000	2.023	AO	3,166	13,900	04/06/2017	04/09/2020
68268N-AN-3	ONEOK PARTNERS LP			1,2	2FE	489,912	100.1670	490,818	490,000	489,984	.0	13	0	.0	3.800	3.803	MS	5,483	18,620	03/17/2015	03/15/2020
68389X-BN-4	ORACLE CORP			1,2	1FE	749,168	96.5050	723,788	750,000	749,254	.0	75	0	.0	3.250	3.263	MN	3,115	24,781	11/07/2017	05/15/2027
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC			2	1FE	748,470	95.4790	716,093	750,000	748,686	.0	135	0	.0	3.150	3.174	MN	2,756	23,625	05/16/2017	05/19/2027
69371R-N4-4	PACCAR FINANCIAL CORP				1FE	319,571	96.4020	308,486	320,000	319,772	.0	85	0	.0	1.650	1.678	FA	2,053	5,280	08/04/2016	08/11/2021
713448-DL-9	PEPSICO INC			1,2	1FE	369,504	96.7150	357,846	370,000	369,721	.0	98	0	.0	1.700	1.728	AO	1,485	6,290	10/03/2016	10/06/2021
717081-DL-4	PFIZER INC			1	1FE	499,055	99.7380	499,055	500,000	499,927	.0	194	0	.0	2.100	2.140	MN	1,342	10,500	05/12/2014	05/15/2019
74153W-CD-9	PRICOA GLOBAL FUNDING I PUBLIC SERVICE ENTERPRISE				1FE	230,000	99.7080	229,328	230,000	230,000	.0	0	0	.0	2.200	2.200	MN	633	5,060	05/13/2014	05/16/2019
744573-AK-2	GROUP INC			1,2	2FE	598,860	96.0260	576,156	600,000	599,335	.0	223	0	.0	2.000	2.040	MN	1,533	12,000	11/03/2016	11/15/2021
747525-AR-4	QUALCOMM INC			1,2	1FE	99,839	96.2260	96,226	100,000	99,885	.0	27	0	.0	2.600	2.630	JJ	1,091	3,062	05/19/2017	01/30/2023
756109-AR-5	REALTY INCOME CORP			1,2	1FE	746,243	100.6290	754,718	750,000	747,399	.0	277	0	.0	4.125	4.125	AO	6,531	30,938	09/16/2014	10/15/2026
78355H-KG-3	RYDER SYSTEM INC			1,2	2FE	364,015	98.6770	360,171	365,000	364,171	.0	157	0	.0	3.400	3.459	MS	4,137	6,377	02/21/2018	03/01/2023
797440-BH-6	SAN DIEGO GAS & ELECTRIC CO			1	1FE	248,883	113.1660	282,915	250,000	249,439	.0	58	0	.0	6.000	6.038	JD	1,250	15,000	06/05/2006	06/01/2026
824348-AU-0	SHERWIN-WILLIAMS CO			1,2	2FE	249,845	96.7960	241,990	250,000	249,894	.0	29	0	.0	2.750	2.763	JD	573	6,875	05/02/2017	06/01/2022
86562W-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC				1FE	500,000	101.7510	508,755	500,000	500,000	.0	0	0	.0	3.936	3.936	AO	4,100	0	10/11/2018	10/16/2023
86765B-AJ-8	SUNOCO LOGISTICS PARTNERS LP			1	2FE	269,860	101.5410	274,161	270,000	269,958	.0	12	0	.0	4.650	4.655	FA	4,743	12,555	07/28/2011	02/15/2022
86960B-AX-0	SVENSKA HANDELSBANKEN AB				1FE	349,545	100.9050	353,168	350,000	349,555	.0	10	0	.0	3.900	3.929	MN	1,555	0	11/13/2018	11/20/2023
87612E-BD-7	TARGET CORP			1	1FE	678,200	100.6590	669,382	665,000	673,500	.0	(1,390)	0	.0	3.500	3.244	JJ	11,638	23,275	06/24/2015	07/01/2024
87612E-BE-5	TARGET CORP			1	1FE	462,825	93.3870	466,935	500,000	469,261	.0	3,651	0	.0	2.500	3.462	AO	2,639	12,500	03/15/2017	04/15/2026
88166H-AD-9	TEVA PHARMACEUTICAL FINANCE IV LLC			1	3FE	244,890	97.3010	238,387	245,000	238,387	(6,594)	15	0	.0	2.250	2.256	MS	1,577	5,513	12/13/2012	03/18/2020
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS			1	3FE	254,322	76.3600	194,718	255,000	194,718	(59,761)	59	0	.0	3.150	3.180	AO	2,008	8,033	07/18/2016	10/01/2026
882508-AZ-7	TEXAS INSTRUMENTS INC			1,2	1FE	473,333	98.4200	467,495	475,000	474,544	.0	336	0	.0	1.750	1.823	MN	1,385	8,313	04/27/2015	05/01/2020
883556-AX-0	THERMO FISHER SCIENTIFIC INC			1	2FE	307,994	102.2000	316,820	310,000	309,496	.0	217	0	.0	4.500	4.650	MS	4,650	13,950	02/14/2011	03/01/2021
889175-BD-6	TOLEDO EDISON CO			1	1FE	252,338	119.4870	298,718	250,000	251,879	.0	(54)	0	.0	6.150	6.081	MN	1,965	15,375	11/21/2006	05/15/2037
891490-AR-5	CONOCOPHILLIPS CO				1FE	1,297,460	123.2200	1,232,200	1,000,000	1,252,213	.0	(26,182)	0	.0	7.800	4.074	JJ	39,000	78,000	03/23/2017	01/01/2027

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
89352H-AW-9	TRANSCANADA PIPELINES LTD	C		1,2	1FE	344,866	99.0930	346,826	350,000	344,975	0	110	0	0	4.250	4.439	MM	1,901	7,768	10/10/2018	05/15/2028
90261X-HE-5	UBS AG (STAMFORD BRANCH)	C			1FE	499,180	99.5960	497,980	500,000	499,894	0	167	0	0	2.375	2.410	FA	4,519	11,875	08/11/2014	08/14/2019
913017-BR-9	UNITED TECHNOLOGIES CORP.			1	2FE	164,177	101.4530	167,397	165,000	164,877	0	91	0	0	4.500	4.560	AO	1,568	7,425	02/23/2010	04/15/2020
92277G-AK-3	VENTAS REALTY LP			1,2	2FE	873,664	97.5040	858,035	880,000	875,534	0	1,024	0	0	3.100	3.235	JJ	12,579	35,312	03/22/2017	01/15/2023
92826C-AB-8	VISA INC.			1,2	1FE	539,541	98.8930	534,022	540,000	539,817	0	91	0	0	2.200	2.218	JJ	561	11,880	12/09/2015	12/14/2020
94974B-FR-6	WELLS FARGO & CO.				1FE	928,428	99.5500	925,815	930,000	929,509	0	228	0	0	3.000	3.027	JJ	12,323	27,900	01/16/2014	01/22/2021
982526-AQ-8	WM WRIGLEY JR CO.			1,2	1FE	589,416	100.2620	591,546	590,000	589,844	0	82	0	0	3.375	3.390	AO	3,872	20,503	10/16/2013	10/21/2020
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					50,236,759	XXX	49,420,399	49,970,000	50,088,440	(66,355)	(30,509)	0	0	XXX	XXX	XXX	395,195	1,375,266	XXX	XXX
125910-AQ-5	COMM 14UBS4 A4 - CMBS			4	1FM	1,009,928	100.1370	1,001,370	1,000,000	1,005,170	0	(1,064)	0	0	3.420	3.317	MON	2,850	34,200	07/23/2014	08/12/2047
12635R-AW-8	CSAIL 15C4 A3 - CMBS			4	1FM	1,072,813	99.9210	999,210	1,000,000	1,053,713	0	(7,714)	0	0	3.544	2.635	MON	2,953	35,438	06/17/2016	11/18/2048
17323C-AF-4	CGCMT 15GC27 AAB - CMBS			4	1FM	370,778	99.1210	356,836	360,000	365,078	0	(1,522)	0	0	2.944	2.493	MON	883	10,598	01/28/2015	02/12/2048
23307D-AZ-6	DBGS 18C1 A3 - CMBS			4	1FE	1,009,980	103.7850	1,037,850	1,000,000	1,009,803	0	(177)	0	0	4.197	4.083	MON	3,498	6,995	10/17/2018	10/17/2051
46590M-AQ-3	JPMCC 16JP2 A3 - CMBS			4	1FM	595,898	93.7800	553,302	590,000	594,316	0	(665)	0	0	2.559	2.439	MON	1,258	15,097	07/08/2016	08/17/2049
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					4,059,396	XXX	3,948,568	3,950,000	4,028,080	0	(11,142)	0	0	XXX	XXX	XXX	11,442	102,329	XXX	XXX
02007L-AC-6	ALLYA 163 A3 - ABS			4	1FE	240,257	99.6430	238,116	238,969	239,152	0	(301)	0	0	1.440	1.121	MON	153	3,858	09/27/2016	08/17/2020
12594B-AD-4	CNH 16A A3 - ABS			4	1FE	454,597	99.2170	451,151	454,711	454,693	0	17	0	0	1.480	1.495	MON	299	7,180	02/10/2016	04/15/2021
14314P-AC-0	CARMX 172 A3 - ABS			4	1FE	739,902	98.9810	732,459	740,000	739,962	0	35	0	0	1.930	1.943	MON	635	14,282	04/12/2017	03/15/2022
15200W-AB-1	CNP 4 A2 - ABS			4	1FE	214,958	99.3850	213,636	214,958	214,976	0	(10)	0	0	2.161	2.148	AO	980	5,941	01/11/2012	10/15/2021
161571-HC-1	CHAIT 162 A - ABS			4	1FE	1,251,416	99.2480	1,240,600	1,250,000	1,250,223	0	(480)	0	0	1.370	1.335	MON	761	17,125	06/23/2016	06/15/2021
17305E-GB-5	CCCI1 17A3 A3 - ABS			4	1FE	999,712	98.7260	987,260	1,000,000	999,876	0	96	0	0	1.920	1.929	AO	4,480	19,200	04/04/2017	04/07/2022
17305E-GS-8	CCCI1 18A7 A7 - ABS			4	1FE	209,829	104.9910	220,481	210,000	209,832	0	3	0	0	3.960	3.969	MON	1,756	0	10/05/2018	10/15/2030
254683-BP-9	DCENT 152 A - ABS			4	1FE	819,752	98.6230	808,709	820,000	819,933	0	51	0	0	1.900	1.914	MON	692	15,580	04/22/2015	10/17/2022
254683-BX-2	DCENT 172 A - ABS			4	1FE	909,514	98.4320	895,731	910,000	909,697	0	95	0	0	2.390	2.413	MON	967	21,749	01/13/2017	07/15/2024
34531B-AA-0	FORDR 16REV2 A - ABS			4	1FE	1,499,482	97.5330	1,462,995	1,500,000	1,499,737	0	104	0	0	2.030	2.046	MON	1,353	30,450	06/20/2016	12/15/2027
36254A-AD-6	GMCAR 171 A3 - ABS			4	1FE	909,866	99.1050	901,856	910,000	909,955	0	52	0	0	1.780	1.793	MON	675	16,198	04/03/2017	10/18/2021
380881-DX-7	GCCT 172A A - ABS	A		4	1FE	1,399,808	98.3840	1,377,376	1,400,000	1,399,923	0	73	0	0	1.980	1.997	MON	1,232	27,720	04/17/2017	04/15/2022
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					9,649,092	XXX	9,530,370	9,648,638	9,647,958	0	(265)	0	0	XXX	XXX	XXX	13,983	179,284	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					63,945,247	XXX	62,899,336	63,568,638	63,764,479	(66,355)	(41,916)	0	0	XXX	XXX	XXX	420,620	1,656,878	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations					52,337,570	XXX	51,619,327	52,070,000	52,189,790	(66,355)	(31,061)	0	0	XXX	XXX	XXX	418,623	1,459,891	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					37,689,845	XXX	36,667,701	36,139,423	37,290,454	0	(67,800)	0	0	XXX	XXX	XXX	110,693	1,189,385	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					4,059,396	XXX	3,948,568	3,950,000	4,028,080	0	(11,142)	0	0	XXX	XXX	XXX	11,442	102,329	XXX	XXX
8099999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					9,649,092	XXX	9,530,370	9,648,638	9,647,958	0	(265)	0	0	XXX	XXX	XXX	13,983	179,284	XXX	XXX
8399999	Subtotals - Total Bonds					103,735,903	XXX	101,765,965	101,808,062	103,156,283	(66,355)	(110,268)	0	0	XXX	XXX	XXX	554,741	2,930,888	XXX	XXX

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3132XC-R5-6	FH 667708 - RMBS		09/01/2018	FED BUY	XXX	1,996,754	1,991,464	194
31335B-BE-5	FH 660937 - RMBS		01/11/2018	FED BUY	XXX	1,939,039	1,848,148	2,259
3137F4-TS-1	FHR 4777B CB - CMO/RMBS		04/12/2018	FED BUY	XXX	1,005,626	996,440	1,550
3138ER-WT-3	FN AL9657 - RMBS		07/17/2018	FED BUY	XXX	661,194	660,343	1,091
3140J8-A7-8	FN BM3629 - RMBS		07/17/2018	FED BUY	XXX	734,501	734,300	1,214
3140J9-FU-0	FN BM4678 - RMBS		11/20/2018	FED BUY	XXX	1,000,657	995,369	2,212
3140J9-J9-3	FN BM4787 - RMBS		11/02/2018	FED BUY	XXX	1,522,541	1,493,145	664
31410L-VD-1	FN 890812 - RMBS		01/11/2018	FED BUY	XXX	2,030,011	1,981,858	2,119
3199999 - Bonds	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					10,890,324	10,701,067	11,303
00216L-AA-1	ASB BANK LTD	C	06/07/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	801,680	806,000	0
00912X-BA-1	AIR LEASE CORP		01/08/2018	J.P. Morgan Securities LLC	XXX	394,868	400,000	0
097023-BX-2	BOEING CO		02/21/2018	GOLDMAN SACHS AND CO	XXX	1,467,270	1,500,000	0
126408-HM-8	CSX CORP		11/07/2018	CITIGROUP GLOBAL MARKETS INC	XXX	747,308	750,000	0
15189W-AK-6	CENTERPOINT ENERGY RESOURCES CORP		03/26/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	748,365	750,000	0
17305E-GS-8	CCCIT 18A7 A7 - ABS		10/05/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	209,829	210,000	0
174010-AQ-4	CITIZENS BANK NA		03/26/2018	Morgan Stanley	XXX	748,913	750,000	0
20030N-CS-8	COMCAST CORP		10/02/2018	Wells Fargo Securities LLC	XXX	309,619	310,000	0
21036P-BB-3	CONSTELLATION BRANDS INC		10/22/2018	BANC OF AMERICA SECURITIES	XXX	129,756	130,000	0
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		01/09/2018	CITIGROUP GLOBAL MARKETS INC	XXX	222,141	223,000	0
23307D-AZ-6	DBGS 18C1 A3 - CMBS		12/01/2018	GOLDMAN SACHS AND CO	XXX	1,009,980	1,000,000	3,381
26442C-AX-2	DUKE ENERGY CAROLINAS LLC		11/05/2018	BANC OF AMERICA SECURITIES	XXX	747,233	750,000	0
337738-AR-9	FISERV INC		09/21/2018	J.P. Morgan Securities LLC	XXX	500,645	500,000	0
40573L-AQ-9	HALFMOON PARENT INC		09/06/2018	Morgan Stanley	XXX	168,860	169,000	0
46647P-AR-7	JPMORGAN CHASE & CO		04/16/2018	J.P. Morgan Securities LLC	XXX	500,000	500,000	0
49326E-EH-2	KEYCORP		10/22/2018	PERSHING LLC	XXX	999,340	1,000,000	0
78355H-KG-3	RYDER SYSTEM INC		02/21/2018	PERSHING LLC	XXX	364,015	365,000	0
86562M-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C	10/11/2018	Sumitomo Mitsui Banking Corp/New York	XXX	500,000	500,000	0
86960B-AX-0	SVENSKA HANDELSBANKEN AB	C	11/13/2018	J.P. Morgan Securities LLC	XXX	349,545	350,000	0
89352H-AW-9	TRANSCANADA PIPELINES LTD	C	10/10/2018	J.P. Morgan Securities LLC	XXX	344,866	350,000	6,405
3899999 - Bonds	Industrial and Miscellaneous (Unaffiliated)					11,264,229	11,313,000	9,785
8399997 - Bonds	Subtotals - Bonds - Part 3					22,154,553	22,014,067	21,088
8399999 - Bonds	Subtotals - Bonds					22,154,553	22,014,067	21,088
9999999 Totals						22,154,553	XXX	21,088

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36201J-3F-4	GN 584998 RMBS		12/01/2018	Paydown	XXX	16,695	16,695	16,504	16,633	.0	.62	.0	.62	.0	16,695	.0	.0	.0	.291	05/15/2032
36202D-A5-0	G2 002728 RMBS		12/01/2018	Paydown	XXX	1,175	1,175	1,175	1,175	.0	.0	.0	.0	.0	1,175	.0	.0	.0	.33	03/20/2029
36202E-G4-5	G2 003819 RMBS		12/01/2018	Paydown	XXX	19,392	19,392	19,100	19,063	.0	.331	.0	.331	.0	19,392	.0	.0	.0	.475	02/20/2036
36202E-GN-3	G2 003805 RMBS		12/01/2018	Paydown	XXX	20,538	20,538	19,877	19,897	.0	.641	.0	.641	.0	20,538	.0	.0	.0	.425	01/20/2036
36202E-HE-2	G2 003829 RMBS		12/01/2018	Paydown	XXX	17,503	17,503	16,938	16,971	.0	.527	.0	.527	.0	17,503	.0	.0	.0	.440	03/20/2036
36202E-MM-8	G2 003964 RMBS		12/01/2018	Paydown	XXX	7,429	7,429	7,430	7,416	.0	.13	.0	.13	.0	7,429	.0	.0	.0	.117	03/20/2037
36202E-NW-5	G2 004005 RMBS		12/01/2018	Paydown	XXX	10,020	10,020	10,020	9,988	.0	.32	.0	.32	.0	10,020	.0	.0	.0	.252	07/20/2037
36208F-L2-4	GN 449545 RMBS		12/01/2018	Paydown	XXX	941	941	941	941	.0	.0	.0	.0	.0	941	.0	.0	.0	.38	05/15/2028
36208T-4W-7	GN 460837 RMBS		12/01/2018	Paydown	XXX	817	817	828	828	.0	(12)	.0	(12)	.0	817	.0	.0	.0	.34	06/15/2028
36210A-ST-5	GN 486630 RMBS		12/01/2018	Paydown	XXX	416	416	416	416	.0	.0	.0	.0	.0	416	.0	.0	.0	.11	10/15/2028
36210B-EG-6	GN 487135 RMBS		12/01/2018	Paydown	XXX	12,728	12,728	12,721	12,703	.0	.24	.0	.24	.0	12,728	.0	.0	.0	.379	03/15/2035
36213J-ZJ-3	GN 556177 RMBS		12/01/2018	Paydown	XXX	803	803	808	812	.0	(10)	.0	(10)	.0	803	.0	.0	.0	.25	06/15/2031
36225A-VK-3	GN 780618 RMBS		12/01/2018	Paydown	XXX	141	141	146	148	.0	(7)	.0	(7)	.0	141	.0	.0	.0	.5	08/15/2027
36291X-VK-9	GN 614614 RMBS		12/01/2018	Paydown	XXX	48,331	48,331	47,304	47,337	.0	.894	.0	.894	.0	48,331	.0	.0	.0	.923	04/15/2035
36292C-EH-3	GN 644636 RMBS		12/01/2018	Paydown	XXX	21,218	21,218	20,754	20,765	.0	.453	.0	.453	.0	21,218	.0	.0	.0	.377	09/15/2035
36292D-XE-7	GN 646077 RMBS		12/01/2018	Paydown	XXX	8,085	8,085	8,263	8,631	.0	(546)	.0	(546)	.0	8,085	.0	.0	.0	.259	12/15/2037
36292F-UA-3	GN 647777 RMBS		12/01/2018	Paydown	XXX	3,947	3,947	3,860	3,844	.0	.102	.0	.102	.0	3,947	.0	.0	.0	.92	09/15/2035
36295X-FZ-3	GN 683384 RMBS		12/01/2018	Paydown	XXX	8,145	8,145	8,319	8,471	.0	(326)	.0	(326)	.0	8,145	.0	.0	.0	.316	01/15/2038
38374M-DX-4	GNR 0575A DA - CMO/RMBS		12/01/2018	Paydown	XXX	46,066	46,066	50,269	47,736	.0	(1,685)	.0	(1,685)	.0	46,066	.0	.0	.0	1,003	07/16/2034
38376C-SN-0	GNR 0977F PA - CMO/RMBS		07/20/2018	Paydown	XXX	22,140	22,140	23,344	22,202	.0	(62)	.0	(62)	.0	22,140	.0	.0	.0	.370	04/20/2038
38376E-WV-3	GNR 09110C AP - CMO/RMBS		12/01/2018	Paydown	XXX	14,963	14,963	15,842	15,149	.0	(186)	.0	(186)	.0	14,963	.0	.0	.0	.330	09/20/2038
38376F-ZG-0	GNR 0974D WA - CMO/RMBS		12/01/2018	Paydown	XXX	32,379	32,379	33,979	32,665	.0	(291)	.0	(291)	.0	32,379	.0	.0	.0	.719	08/20/2038
38376L-A6-6	GNR 11107 EJ - CMO/RMBS		12/01/2018	Paydown	XXX	47,419	47,419	50,773	48,648	.0	(1,225)	.0	(1,225)	.0	47,419	.0	.0	.0	.725	12/20/2039
0599999	- Bonds - U.S. Governments					361,291	361,291	369,597	362,544	.0	(1,270)	.0	(1,270)	.0	361,291	.0	.0	.0	.738	XXX
3128K8-GL-4	FH A47403 RMBS		12/01/2018	Paydown	XXX	8,296	8,296	7,839	7,857	.0	.438	.0	.438	.0	8,296	.0	.0	.0	.262	10/01/2035
3128M8-AW-4	FH G06021 RMBS		12/01/2018	Paydown	XXX	18,218	18,218	19,735	20,384	.0	(2,172)	.0	(2,172)	.0	18,218	.0	.0	.0	.438	01/01/2040
3128MC-EN-1	FH G13541 RMBS		12/01/2018	Paydown	XXX	8,105	8,105	8,406	8,207	.0	(104)	.0	(104)	.0	8,105	.0	.0	.0	.183	12/01/2020
3128MJ-VG-2	FH G08614 RMBS		12/01/2018	Paydown	XXX	51,882	51,882	52,158	52,315	.0	(434)	.0	(434)	.0	51,882	.0	.0	.0	.673	11/01/2044
3128MM-BP-7	FH G18045 RMBS		12/01/2018	Paydown	XXX	17,949	17,949	19,060	18,318	.0	(365)	.0	(365)	.0	17,949	.0	.0	.0	.420	03/01/2020
31292H-LB-8	FH C01222 RMBS		12/01/2018	Paydown	XXX	422	422	427	450	.0	(28)	.0	(28)	.0	422	.0	.0	.0	.15	09/01/2031
31294K-UR-4	FH E01492 RMBS		11/01/2018	VARIOUS	XXX	4,786	4,786	4,921	4,789	.0	(3)	.0	(3)	.0	4,786	.0	.0	.0	.103	10/01/2018
31294N-UB-3	FH E04178 RMBS		12/01/2018	Paydown	XXX	85,051	85,051	88,944	87,869	.0	(2,823)	.0	(2,823)	.0	85,051	.0	.0	.0	.898	02/01/2028
31296N-T5-6	FH A14172 RMBS		12/01/2018	Paydown	XXX	4,811	4,811	4,994	4,938	.0	(127)	.0	(127)	.0	4,811	.0	.0	.0	.147	10/01/2033
31296P-WH-1	FH A15148 RMBS		12/01/2018	Paydown	XXX	532	532	546	540	.0	(8)	.0	(8)	.0	532	.0	.0	.0	.15	10/01/2033
31297Y-T8-5	FH C41475 RMBS		12/01/2018	Paydown	XXX	693	693	689	687	.0	.6	.0	.6	.0	693	.0	.0	.0	.35	08/01/2030
3132XC-R5-6	FH G67708 RMBS		12/01/2018	Paydown	XXX	110,669	110,669	110,963	110,963	.0	(294)	.0	(294)	.0	110,669	.0	.0	.0	1,333	03/01/2048
31335B-BE-5	FH G60937 RMBS		12/01/2018	Paydown	XXX	204,370	204,370	214,421	204,370	.0	(10,051)	.0	(10,051)	.0	204,370	.0	.0	.0	3,846	04/01/2047
31335B-D4-5	FH G61023 RMBS		12/01/2018	Paydown	XXX	257,623	257,623	259,313	259,294	.0	(1,671)	.0	(1,671)	.0	257,623	.0	.0	.0	3,780	04/01/2047
3136A2-5J-8	FNR 11141E JA - CMO/RMBS		12/01/2018	Paydown	XXX	74,261	74,261	81,339	77,138	.0	(2,883)	.0	(2,883)	.0	74,261	.0	.0	.0	1,501	11/25/2039
3136A2-L6-8	FNR 11124C JP - CMO/RMBS		12/01/2018	Paydown	XXX	72,670	72,670	80,190	77,026	.0	(4,364)	.0	(4,364)	.0	72,670	.0	.0	.0	1,519	02/25/2041
3136A3-KG-5	FNR 11146C NA - CMO/RMBS		12/01/2018	Paydown	XXX	76,097	76,097	83,291	79,646	.0	(3,556)	.0	(3,556)	.0	76,097	.0	.0	.0	1,582	04/25/2040
3136A8-S6-8	FNR 12113A AP - CMO/RMBS		12/01/2018	Paydown	XXX	88,637	88,637	98,096	94,037	.0	(5,434)	.0	(5,434)	.0	88,637	.0	.0	.0	1,515	07/25/2041
3136A8-Z5-2	FNR 12113B HA - CMO/RMBS		12/01/2018	Paydown	XXX	185,624	185,624	198,212	194,302	.0	(8,640)	.0	(8,640)	.0	185,624	.0	.0	.0	2,438	06/25/2041
3136AB-H3-0	FNR 135A MP - CMO/RMBS		12/01/2018	Paydown	XXX	109,335	109,335	119,243	117,329	.0	(8,011)	.0	(8,011)	.0	109,335	.0	.0	.0	1,702	02/25/2043
3136AB-JH-7	FNR 12144E PD - CMO/RMBS		12/01/2018	Paydown	XXX	259,882	259,882	284,570	275,880	.0	(15,991)	.0	(15,991)	.0	259,882	.0	.0	.0	3,700	04/25/2042
3136AD-LC-1	FNR 1329D JA - CMO/RMBS		12/01/2018	Paydown	XXX	84,325	84,325	90,590	88,834	.0	(4,513)	.0	(4,513)	.0	84,325	.0	.0	.0	1,330	01/25/2043
3136AE-OW-0	FNR 1355F HP - CMO/RMBS		12/01/2018	Paydown	XXX	105,645	105,645	114,625	112,016	.0	(6,373)	.0	(6,373)	.0	105,645	.0	.0	.0	1,671	12/25/2042
3136AM-4N-6	FNR 1523B A - CMO/RMBS		12/01/2018	Paydown	XXX	177,274	177,274	185,673	185,001	.0	(7,738)	.0	(7,738)	.0	177,274	.0	.0	.0	2,957	07/25/2042
3136AM-5J-4	FNR 1523A GA - CMO/RMBS		12/01/2018	Paydown	XXX	127,116	127,116	132,718	131,458	.0	(4,341)	.0	(4,341)	.0	127,116	.0	.0	.0	1,708	10/25/2044
3136AN-WE-3	FNR 1527C HA - CMO/RMBS		12/01/2018	Paydown	XXX	105,648	105,648	110,600	109,397	.0	(3,749)	.0	(3,749)	.0	105,648	.0	.0	.0	1,433	03/25/2044
3136AQ-VJ-6	FNR 1590A UQ - CMO/RMBS		12/01/2018	Paydown	XXX	159,446	159,446	171,006	170,269	.0	(10,823)	.0	(10,823)	.0	159,446	.0	.0	.0	2,552	12/25/2045
3136AR-DJ-4	FNR 162E WA - CMO/RMBS		12/01/2018	Paydown	XXX	148,886	148,886	157,377	155,732	.0	(6,850)	.0	(6,850)	.0	148,886	.0	.0	.0	2,485	05/25/2041
3136AR-PP-7	FNR 1611C LA - CMO/RMBS		12/01/2018	Paydown	XXX	119,679	119,679	126,953	126,035	.0	(6,354)	.0	(6,354)	.0	119,679	.0	.0	.		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3137B1-VB-5	FHR 4209A A - CMO/RMBS		12/01/2018	Paydown	XXX	104,004	104,004	111,366	108,589	.0	(4,606)	.0	(4,606)	.0	104,004	.0	.0	.0	1,996	09/15/2039	
3137B6-SL-6	FHR 4286D DA - CMO/RMBS		12/01/2018	Paydown	XXX	22,659	22,659	23,608	24,279	.0	(1,616)	.0	(1,616)	.0	22,659	.0	.0	.0	355	10/15/2030	
3137BD-KF-2	FHR 4384A LA - CMO/RMBS		12/01/2018	Paydown	XXX	126,063	126,063	132,711	129,820	.0	(3,756)	.0	(3,756)	.0	126,063	.0	.0	.0	2,025	09/15/2040	
3137BH-BZ-9	FHR 4451C NA - CMO/RMBS		12/01/2018	Paydown	XXX	102,978	102,978	108,690	107,488	.0	(4,505)	.0	(4,505)	.0	102,978	.0	.0	.0	1,643	11/15/2041	
3137BK-UK-4	FHR 4494A KA - CMO/RMBS		12/01/2018	Paydown	XXX	125,153	125,153	133,874	131,289	.0	(6,136)	.0	(6,136)	.0	125,153	.0	.0	.0	2,152	10/15/2042	
3137BM-OC-3	FHR 4544B CA - CMO/RMBS		12/01/2018	Paydown	XXX	284,707	284,707	299,787	296,453	.0	(11,755)	.0	(11,755)	.0	284,707	.0	.0	.0	4,210	06/15/2042	
3137BM-V4-5	FHR 4552 DA - CMO/RMBS		12/01/2018	Paydown	XXX	182,034	182,034	190,709	189,228	.0	(7,198)	.0	(7,198)	.0	182,034	.0	.0	.0	3,294	01/15/2043	
3137BM-XB-7	FHR 4551C KA - CMO/RMBS		12/01/2018	Paydown	XXX	61,907	61,907	65,728	64,746	.0	(2,840)	.0	(2,840)	.0	61,907	.0	.0	.0	1,098	04/15/2042	
3137F4-TS-1	FHR 4777B CB - CMO/RMBS		12/01/2018	Paydown	XXX	38,644	38,644	39,001	(356)	.0	(356)	.0	(356)	.0	38,644	.0	.0	.0	431	10/15/2045	
3137GA-PH-4	FHR 3740H AB - CMO/RMBS		12/01/2018	Paydown	XXX	96,962	96,962	103,204	101,049	.0	(4,096)	.0	(4,096)	.0	96,962	.0	.0	.0	1,491	11/15/2038	
3138A8-RH-1	FN AH6787 - RMBS		12/01/2018	Paydown	XXX	51,042	51,042	53,961	53,877	.0	(2,840)	.0	(2,840)	.0	51,042	.0	.0	.0	993	03/01/2041	
3138EG-DR-2	FN AL0111 - RMBS		12/01/2018	Paydown	XXX	82,697	82,697	85,785	85,772	.0	(3,072)	.0	(3,072)	.0	82,697	.0	.0	.0	1,694	03/01/2041	
3138EG-SL-9	FN AL0522 - RMBS		12/01/2018	Paydown	XXX	22,157	22,157	23,362	23,341	.0	(1,183)	.0	(1,183)	.0	22,157	.0	.0	.0	499	06/01/2041	
3138EG-SM-7	FN AL0523 - RMBS		12/01/2018	Paydown	XXX	41,764	41,764	44,080	43,603	.0	(1,844)	.0	(1,844)	.0	41,764	.0	.0	.0	842	05/01/2041	
3138EG-TC-8	FN AL0546 - RMBS		12/01/2018	Paydown	XXX	22,364	22,364	24,062	24,164	.0	(1,810)	.0	(1,810)	.0	22,364	.0	.0	.0	498	07/01/2041	
3138EJ-CP-1	FN AL1877 - RMBS		12/01/2018	Paydown	XXX	116,118	116,118	124,210	122,154	.0	(6,058)	.0	(6,058)	.0	116,118	.0	.0	.0	1,448	06/01/2027	
3138ER-WT-3	FN AL9657 - RMBS		12/01/2018	Paydown	XXX	41,107	41,107	41,160	41,160	.0	(53)	.0	(53)	.0	41,107	.0	.0	.0	250	01/01/2047	
3138W9-TV-2	FN AS0563 - RMBS		12/01/2018	Paydown	XXX	44,760	44,760	47,782	47,651	.0	(2,871)	.0	(2,871)	.0	44,760	.0	.0	.0	788	09/01/2043	
31396F-OC-0	FHR 3080B KB - CMO/RMBS		12/01/2018	Paydown	XXX	32,479	32,479	30,895	31,801	.0	677	.0	677	.0	32,479	.0	.0	.0	792	12/15/2025	
31396J-2L-8	FHR 3127C CY - CMO/RMBS		12/01/2018	Paydown	XXX	64,322	64,322	62,515	63,471	.0	856	.0	856	.0	64,322	.0	.0	.0	1,730	03/15/2026	
31396J-NZ-4	FHR 3123B CJ - CMO/RMBS		12/01/2018	Paydown	XXX	31,303	31,303	29,868	30,706	.0	597	.0	597	.0	31,303	.0	.0	.0	813	03/15/2026	
31396N-4B-9	FHR 3135E LE - CMO/RMBS		12/01/2018	Paydown	XXX	37,859	37,859	35,987	37,106	.0	755	.0	755	.0	37,859	.0	.0	.0	914	04/15/2026	
31398K-WU-0	FHR 3601F HA - CMO/RMBS		12/01/2018	Paydown	XXX	11,735	11,735	12,488	12,322	.0	(584)	.0	(584)	.0	11,735	.0	.0	.0	294	10/15/2039	
31401J-DB-1	FN 709398 - RMBS		12/01/2018	Paydown	XXX	689	689	686	683	.0	6	.0	6	.0	689	.0	.0	.0	18	07/01/2033	
31403B-DT-7	FN 743614 - RMBS		12/01/2018	Paydown	XXX	4,497	4,497	4,655	4,707	.0	(209)	.0	(209)	.0	4,497	.0	.0	.0	126	11/01/2033	
31403C-6L-0	FN 745275 - RMBS		12/01/2018	Paydown	XXX	12,407	12,407	13,380	13,784	.0	(1,377)	.0	(1,377)	.0	12,407	.0	.0	.0	263	02/01/2036	
31403F-L5-1	FN 747448 - RMBS		12/01/2018	Paydown	XXX	4,224	4,224	4,314	4,295	.0	(71)	.0	(71)	.0	4,224	.0	.0	.0	108	10/01/2033	
31406U-JK-5	FN 820266 - RMBS		12/01/2018	Paydown	XXX	3,502	3,502	3,441	3,450	.0	52	.0	52	.0	3,502	.0	.0	.0	82	07/01/2035	
31407F-U8-1	FN 829607 - RMBS		12/01/2018	Paydown	XXX	15,513	15,513	15,542	15,743	.0	(229)	.0	(229)	.0	15,513	.0	.0	.0	385	08/01/2035	
31408D-KE-3	FN 848193 - RMBS		12/01/2018	Paydown	XXX	6,640	6,640	6,440	6,411	.0	229	.0	229	.0	6,640	.0	.0	.0	142	11/01/2035	
3140J8-A7-8	FN BM3629 - RMBS		12/01/2018	Paydown	XXX	25,176	25,176	25,182	.0	.0	(7)	.0	(7)	.0	25,176	.0	.0	.0	135	03/01/2048	
3140J9-FU-0	FN BM4678 - RMBS		12/01/2018	Paydown	XXX	3,274	3,274	3,291	.0	.0	(17)	.0	(17)	.0	3,274	.0	.0	.0	0	11/01/2048	
3140J9-J9-3	FN BM4787 - RMBS		12/01/2018	Paydown	XXX	20,192	20,192	20,589	.0	.0	(398)	.0	(398)	.0	20,192	.0	.0	.0	0	10/01/2033	
31410B-FZ-2	FN 884084 - RMBS		12/01/2018	Paydown	XXX	7,763	7,763	7,527	7,479	.0	284	.0	284	.0	7,763	.0	.0	.0	41	06/01/2036	
31410L-NH-1	FN 890592 - RMBS		12/01/2018	Paydown	XXX	82,916	82,916	89,610	88,090	.0	(5,178)	.0	(5,178)	.0	82,916	.0	.0	.0	1,637	10/01/2026	
31410L-VD-1	FN 890812 - RMBS		12/01/2018	Paydown	XXX	250,341	250,341	256,424	.0	.0	(6,083)	.0	(6,083)	.0	250,341	.0	.0	.0	3,638	01/01/2047	
31416C-FL-5	FN 995771 - RMBS		12/01/2018	Paydown	XXX	13,807	13,807	14,338	14,014	.0	(207)	.0	(207)	.0	13,807	.0	.0	.0	307	12/01/2021	
31417C-HH-1	FN AB5631 - RMBS		12/01/2018	Paydown	XXX	160,547	160,547	171,961	169,042	.0	(8,509)	.0	(8,509)	.0	160,547	.0	.0	.0	2,350	07/01/2027	
31417V-P3-1	FN AC8541 - RMBS		12/01/2018	Paydown	XXX	36,069	36,069	38,047	37,397	.0	(1,326)	.0	(1,326)	.0	36,069	.0	.0	.0	827	12/01/2024	
31419B-DB-8	FN AE0997 - RMBS		12/01/2018	Paydown	XXX	109,374	109,374	113,382	113,052	.0	(3,686)	.0	(3,686)	.0	109,374	.0	.0	.0	2,294	02/01/2041	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,578,211	5,578,210	5,881,953	5,098,397	0	(231,368)	0	(231,368)	0	5,578,210	0	0	0	91,135	XXX	
02007L-AC-6	ALLYA 163 A3 - ABS		12/15/2018	Paydown	XXX	699,606	699,606	703,377	701,023	.0	(1,417)	.0	(1,417)	.0	699,606	.0	.0	.0	4,670	08/17/2020	
12594B-AD-4	CNH 16A A3 - ABS		12/15/2018	Paydown	XXX	525,288	525,289	525,157	525,247	.0	41	.0	41	.0	525,289	.0	.0	.0	4,595	04/15/2021	
126650-CJ-7	CVS HEALTH CORP.		03/06/2018	INC.	XXX	744,008	750,000	749,445	749,712	.0	20	.0	20	.0	749,732	.0	(5,724)	(5,724)	13,300	07/20/2020	
14042E-4L-1	CAPITAL ONE NA		01/05/2018	Call @ 100.0	XXX	459,908	460,000	459,908	459,997	.0	.0	.0	.0	.0	459,997	.0	.0	.0	3,163	02/05/2018	
14161G-BK-5	CARD2 161A A - ABS	A	07/16/2018	VARIOUS	XXX	500,000	500,000	500,000	500,000	.0	.0	.0	.0	.0	500,000	.0	.0	.0	7,267	07/15/2021	
15200W-AB-1	CNP 4 A2 - ABS		10/15/2018	Paydown	XXX	136,409	136,409	136,409	136,427	.0	(18)	.0	(18)	.0	136,409	.0	.0	.0	922	10/15/2021	
161571-HG-2	CHAIT 166 A - ABS		01/12/2018	Call @ 100.0	XXX	1,075,000	1,075,000	1,075,252	1,075,008	.0	(6)	.0	(6)	.0	1,075,002	.0	(2)	(2)	985	01/15/2020	
361448-AP-8	GATX CORP.		06/11/2018	VARIOUS	XXX	155,047	155,000	154,591	154,954	.0	35	.0	35	.0	154,989	.0	11	11	3,227	07/30/2018	
373334-KD-2	GEORGIA POWER CO.		12/01/2018	Maturity @ 100.0	XXX	500,000	500,000	499,565	499,824	.0	176	.0	176	.0	500,000	.0	.0	.0	9,750	12/01/2018	
38141G-FG-4	GOLDMAN SACHS GROUP INC.		01/18/2018	Maturity @ 100.0	XXX	500,000	500,000	540,600	500,311	.0	(311)	.0	(311)	.0	500,000	.0	.0	.0	14,875	01/18/2018	
40428H-PJ-5	HSBC USA INC (NEW)	C	09/24/2018	Maturity @ 100.0	XXX	455,000	455,000	454,217	454,883	.0	117	.0	117	.0	455,000	.0	.0	.0	11,944	09/24/2018	
46625H-JL-5	JPMORGAN CHASE & CO.		05/15/2018	Maturity @ 100.0	XXX	750,000	750,000	748,785	749,908	.0	92	.0	92	.0	750,000	.0	.0	.0	6,094	05/15/2018	
55279H-AE-0	MANUFACTURERS AND TRADERS TRUST CO.		12/31/2018	Call @ 100.0	XXX	1,500,000	1,500,000	1,497,465	1,499,434	.0	523	.0	523	.0	1,499,957	.0	.0	.0	48,875	01/30/2019	
553794-AB-4	MUFG AMERICAS HOLDINGS CORP.	C	11/08/2018	Call @ 100.0	XXX	480,000	480,000	479,909	479,963	.0	15	.0	15	.0	479,963	.0	.0	.0	22	13,440	02/10/2020
581550-AF-0	MCKESSON CORP.		03/15/2018	Maturity @ 100.0	XXX	375,000	375,000	374,239	374,969	.0	31	.0	31	.0	375,000	.0	.0	.0	2,625	03/15/2018	
654740-AF-6	NISSAN MOTOR ACCEPTANCE CORP.	C	09/26/2018	Maturity @ 100.0	XXX	1,250,000	1,250,000	1,248,600	1,249,792	.0	208	.0	208	.0	1,250,000	.0	.0	.0	33,125	09/26/2018	

E14.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
74005P-BH-6	PRAXAIR INC	C	11/07/2018	Maturity @ 100.00	XXX	1,000,000	1,000,000	999,580	999,935	.0	.65	.0	.65	.0	1,000,000	.0	.0	.0	12,500	11/07/2018
740189-AK-1	PRECISION CASTPARTS CORP	C	01/15/2018	Maturity @ 100.0	XXX	245,000	245,000	244,628	244,997	.0	.3	.0	.3	.0	245,000	.0	.0	.0	1,531	01/15/2018
89233P-7E-0	TOYOTA MOTOR CREDIT CORPORATION	C	01/10/2018	Maturity @ 100.0	XXX	705,000	705,000	703,879	704,994	.0	.6	.0	.6	.0	705,000	.0	.0	.0	4,847	01/10/2018
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					12,055,359	12,061,304	12,095,606	12,061,377	0	(418)	0	(418)	0	12,060,959	0	(5,648)	(5,648)	197,734	XXX
8399997	- Bonds - Subtotals - Bonds - Part 4					17,994,860	18,000,805	18,347,156	17,522,316	0	(233,056)	0	(233,056)	0	18,000,461	0	(5,648)	(5,648)	296,508	XXX
8399999	- Bonds - Subtotals - Bonds					17,994,860	18,000,805	18,347,156	17,522,316	0	(233,056)	0	(233,056)	0	18,000,461	0	(5,648)	(5,648)	296,508	XXX
9999999	Totals					17,994,860	XXX	18,347,156	17,522,316	0	(233,056)	0	(233,056)	0	18,000,461	0	(5,648)	(5,648)	296,508	XXX

E14.2

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	.B Property and Casualty	100,131	99,003	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	.B Property and Casualty	502,014	493,145	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Other Alien	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	602,145	592,148	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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