



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INSURANCE COMPANY

NAIC Group Code 00188, NAIC Company Code 39454, Employer's ID Number 04-2689624
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 12/12/1979, Commenced Business 01/01/1980
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110, 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110, 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Brian White, 617-951-0600-4030
brianwhite@safetyinsurance.com

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold #, Paul Jorge Narciso, Ann Marie McKeown.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, James David Berry, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, Glenn Robert Hiltbold #.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of George Michael Murphy, President and CEO

Signature of James David Berry, VP and Secretary

Signature of Christopher Thomas Whitford, CFO, VP and Treasurer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

Signature of Notary Public



DUNIA VENTURA
Notary Public
Commonwealth of Massachusetts
My Commission Expires
July 21, 2028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	958,346,624	0	958,346,624	1,014,850,316
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	70,752
2.2 Common stocks	395,243,489	0	395,243,489	322,779,431
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(28,099,846) , Schedule E-Part 1), cash equivalents (\$51,834,128 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	23,734,283	0	23,734,283	31,311,528
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	88,732,968	0	88,732,968	45,772,513
9. Receivables for securities	8,243,052	0	8,243,052	1,311,138
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,474,300,415	0	1,474,300,415	1,416,095,678
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	6,314,596	0	6,314,596	7,099,557
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,494,462	0	5,494,462	6,437,132
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	141,027,778	0	141,027,778	148,929,765
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	36,910,510	0	36,910,510	25,879,310
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,791,093	0	1,791,093	1,112,847
18.2 Net deferred tax asset.....	8,713,850	0	8,713,850	15,319,189
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	1,379,799	0	1,379,799	1,472,675
21. Furniture and equipment, including health care delivery assets (\$0)	5,500,881	5,500,881	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	10,215,843	10,215,843	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	53,250,953	19,380,230	33,870,723	34,377,072
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,744,900,179	35,096,954	1,709,803,225	1,656,723,224
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	1,744,900,179	35,096,954	1,709,803,225	1,656,723,224
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	33,592,494	0	33,592,494	34,105,303
2502. Prepaid expenses.....	19,380,230	19,380,230	0	0
2503. Premium Tax Recoverable.....	278,229	0	278,229	271,769
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	53,250,953	19,380,230	33,870,723	34,377,072

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	355,420,523	363,027,453
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	52,565,929	52,115,972
4. Commissions payable, contingent commissions and other similar charges	26,131,566	31,963,121
5. Other expenses (excluding taxes, licenses and fees)	32,612,955	30,823,339
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$36,683	30,000,000	30,000,000
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$82,248,568 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	331,238,783	359,545,210
10. Advance premium	9,239,683	8,951,289
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	28,749,549	19,659,150
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	24,700	20,879
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	1,605,118
20. Derivatives	0	0
21. Payable for securities	16,476,985	4,889,446
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	363,853	56,038
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	882,824,527	902,657,016
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	882,824,527	902,657,016
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,504,000	3,504,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	7,415,000	7,415,000
35. Unassigned funds (surplus)	816,059,698	743,147,208
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	826,978,698	754,066,208
38. Totals (Page 2, Line 28, Col. 3)	1,709,803,225	1,656,723,224
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	363,853	56,038
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	363,853	56,038
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	658,178,703	693,970,574
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	328,892,245	302,979,226
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	63,575,665	61,121,255
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	217,196,975	238,164,901
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	609,664,885	602,265,382
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	48,513,818	91,705,192
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	46,211,639	42,639,108
10. Net realized capital gains (losses) less capital gains tax of \$ 2,944,054 (Exhibit of Capital Gains (Losses))	10,980,217	(443,514)
11. Net investment gain (loss) (Lines 9 + 10)	57,191,856	42,195,594
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0
13. Finance and service charges not included in premiums	13,777,404	15,306,815
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	13,777,404	15,306,815
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	119,483,078	149,207,601
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	119,483,078	149,207,601
19. Federal and foreign income taxes incurred	22,314,362	27,761,767
20. Net income (Line 18 minus Line 19) (to Line 22)	97,168,716	121,445,834
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	754,066,208	704,176,836
22. Net income (from Line 20)	97,168,716	121,445,834
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 6,434,056	36,955,215	22,503,574
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(171,283)	(1,894,550)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(11,547,929)	(2,989,458)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(3,821)	(19,546)
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(49,488,408)	(89,156,481)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	72,912,490	49,889,373
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	826,978,698	754,066,208
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	648,095,726	688,162,157
2. Net investment income.....	50,975,929	48,500,173
3. Miscellaneous income.....	14,290,213	10,992,195
4. Total (Lines 1 through 3).....	713,361,868	747,654,526
5. Benefit and loss related payments.....	347,530,374	327,407,710
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	286,791,611	297,321,868
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 2,944,054 tax on capital gains (losses).....	25,936,662	27,773,004
10. Total (Lines 5 through 9).....	660,258,647	652,502,583
11. Net cash from operations (Line 4 minus Line 10).....	53,103,221	95,151,943
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	331,270,388	183,988,300
12.2 Stocks.....	27,847,785	36,942,019
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	4,719,878	5,945,838
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	4,750,657	988,880
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	368,588,709	227,865,036
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	276,606,940	171,801,980
13.2 Stocks.....	59,532,868	61,290,765
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	33,214,101	11,867,629
13.6 Miscellaneous applications.....	95,032	2,003,592
13.7 Total investments acquired (Lines 13.1 to 13.6).....	369,448,941	246,963,966
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(860,232)	(19,098,930)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	30,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	49,488,408	89,156,481
16.6 Other cash provided (applied).....	(10,331,827)	1,815,059
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(59,820,234)	(57,341,422)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(7,577,246)	18,711,592
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	31,311,528	12,599,936
19.2 End of year (Line 18 plus Line 19.1).....	23,734,283	31,311,528

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	3,426,167	2,033,549	1,942,795	3,516,921
2.	Allied lines	4,204,902	2,399,756	2,312,299	4,292,360
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	157,629,852	92,085,475	92,876,628	156,838,699
5.	Commercial multiple peril	17,625,205	8,678,135	8,983,419	17,319,920
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	5,442,252	3,343,650	3,258,096	5,527,805
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	7,004,774	3,422,920	3,499,315	6,928,378
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	194,288,988	101,307,877	93,352,181	202,244,684
19.3,19.4	Commercial auto liability	62,072,302	28,334,345	30,128,686	60,277,961
21.	Auto physical damage	198,152,566	97,964,774	94,885,365	201,231,975
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	649,847,007	339,570,479	331,238,783	658,178,703
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	1,942,795	.0	.0	.0	1,942,795
2. Allied lines	2,312,299	.0	.0	.0	2,312,299
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0
4. Homeowners multiple peril	92,876,628	.0	.0	.0	92,876,628
5. Commercial multiple peril	8,983,419	.0	.0	.0	8,983,419
6. Mortgage guaranty .....	.0	.0	.0	.0	.0
8. Ocean marine .....	.0	.0	.0	.0	.0
9. Inland marine	3,258,096	.0	.0	.0	3,258,096
10. Financial guaranty .....	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0
13. Group accident and health .....	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15. Other accident and health .....	.0	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	3,499,315	.0	.0	.0	3,499,315
17.2 Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1 Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2 Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	93,352,181	.0	.0	.0	93,352,181
19.3,19.4 Commercial auto liability	30,128,686	.0	.0	.0	30,128,686
21. Auto physical damage	94,885,365	.0	.0	.0	94,885,365
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0
35. TOTALS	331,238,783	0	0	0	331,238,783
36. Accrued retrospective premiums based on experience .....					.0
37. Earned but unbilled premiums .....					.0
38. Balance (Sum of Lines 35 through 37)					331,238,783
DETAILS OF WRITE-INS					
3401. ....	.0	.0	.0	.0	.0
3402. ....	.0	.0	.0	.0	.0
3403. ....	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	4,429,435	0	0	604,618	398,650	3,426,167
2. Allied lines	5,269,060	0	0	742,042	322,116	4,204,902
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	57,163,728	135,523,840	13,083,228	27,817,033	20,323,911	157,629,852
5. Commercial multiple peril	17,436,224	5,897,513	0	3,110,330	2,598,202	17,625,205
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	1,900,896	5,271,300	0	960,397	769,547	5,442,252
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	9,576,806	18,595	0	1,236,137	1,354,491	7,004,774
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	228,634,753	0	223	34,286,259	59,729	194,288,988
19.3,19.4 Commercial auto liability	55,131,462	36,125,005	13,277,260	10,953,968	31,507,457	62,072,302
21. Auto physical damage	222,905,258	16,855,174	4,998,291	34,968,100	11,638,057	198,152,566
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	602,447,622	199,691,427	31,359,002	114,678,884	68,972,160	649,847,007
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	2,071,253	0	310,688	1,760,565	1,349,014	1,207,332	1,902,246	54.1
2. Allied lines	1,308,642	0	196,296	1,112,346	3,296,986	3,201,158	1,208,173	28.1
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	19,178,656	54,619,922	11,653,526	62,145,052	70,116,626	75,290,584	56,971,095	36.3
5. Commercial multiple peril	5,365,760	1,930,137	1,121,988	6,173,909	30,143,275	30,495,668	5,821,516	33.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	332,803	657,833	148,596	842,041	280,758	252,914	869,885	15.7
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	3,470,724	0	520,609	2,950,115	24,228,015	23,093,828	4,084,302	59.0
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	122,882,866	0	18,420,620	104,462,246	146,969,953	139,031,443	112,400,756	55.6
19.3,19.4 Commercial auto liability	38,486,694	20,014,414	34,879,422	23,621,686	80,065,526	74,329,511	29,357,701	48.7
21. Auto physical damage	127,794,070	12,782,566	27,313,333	113,263,303	(1,029,630)	(4,042,897)	116,276,570	57.8
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	320,891,469	90,004,872	94,565,077	316,331,265	355,420,523	342,859,543	328,892,245	50.0
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,381,392	.0	207,208	1,174,184	205,681	.0	30,852	1,349,014	145,579
2. Allied lines	2,452,861	.0	367,930	2,084,931	1,425,946	.0	213,891	3,296,986	420,815
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	25,747,556	55,503,874	12,187,717	69,063,713	(1,194,057)	2,432,778	185,808	70,116,626	8,694,250
5. Commercial multiple peril	21,713,561	6,706,451	4,728,376	23,691,636	7,124,273	465,890	1,138,524	30,143,275	9,922,465
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	185,960	45,325	34,693	196,591	29,422	69,598	14,853	280,758	13,925
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	10,996,767	.0	1,971,616	9,025,151	17,885,732	.0	2,682,869	24,228,015	1,743,013
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	205,369,688	.0	30,890,453	174,479,235	(32,367,447)	3,586	(4,854,579)	146,969,953	19,740,103
19.3,19.4 Commercial auto liability	99,174,626	53,853,896	85,384,236	67,644,286	8,188,603	13,444,953	9,212,316	80,065,526	10,313,138
21. Auto physical damage	27,811,259	1,793,552	7,073,481	22,531,330	(28,319,854)	(138,702)	(4,897,596)	(1,029,630)	1,572,641
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	394,833,670	117,903,098	142,845,709	369,891,059	(27,021,701)	16,278,103	3,726,937	355,420,523	52,565,929
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	11,356,908	0	0	11,356,908
1.2 Reinsurance assumed	3,484,933	0	0	3,484,933
1.3 Reinsurance ceded	5,200,582	0	0	5,200,582
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	9,641,259	0	0	9,641,259
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	89,019,581	0	89,019,581
2.2 Reinsurance assumed, excluding contingent	0	47,342,592	0	47,342,592
2.3 Reinsurance ceded, excluding contingent	0	26,175,501	0	26,175,501
2.4 Contingent-direct	0	16,275,584	0	16,275,584
2.5 Contingent-reinsurance assumed	0	6,162,040	0	6,162,040
2.6 Contingent-reinsurance ceded	0	3,935,139	0	3,935,139
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	128,689,157	0	128,689,157
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	1,909,255	0	1,909,255
5. Boards, bureaus and associations	0	4,228,640	0	4,228,640
6. Surveys and underwriting reports	0	291,102	0	291,102
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	31,436,464	27,235,582	71,707	58,743,753
8.2 Payroll taxes	2,336,554	1,437,234	1,380	3,775,168
9. Employee relations and welfare	6,411,227	3,987,977	4,136	10,403,340
10. Insurance	181,337	223,852	7,096	412,285
11. Directors' fees	0	0	0	0
12. Travel and travel items	290,279	681,073	1,738	973,090
13. Rent and rent items	2,219,538	1,586,195	14,478	3,820,211
14. Equipment	3,446,530	3,452,032	101,559	7,000,121
15. Cost or depreciation of EDP equipment and software	797,019	1,004,685	31,172	1,832,876
16. Printing and stationery	430,271	613,686	11,071	1,055,028
17. Postage, telephone and telegraph, exchange and express	706,516	1,669,353	8,970	2,384,838
18. Legal and auditing	504,606	744,370	19,689	1,268,665
19. Totals (Lines 3 to 18)	48,760,341	49,065,036	272,997	98,098,374
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	15,843,442	489,964	16,333,406
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	15,843,442	489,964	16,333,406
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	5,174,065	23,599,340	2,021,757	30,795,162
25. Total expenses incurred	63,575,665	217,196,975	2,784,718	(a) 283,557,358
26. Less unpaid expenses-current year	52,565,929	58,744,521	0	111,310,450
27. Add unpaid expenses-prior year	52,115,972	62,786,460	0	114,902,432
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	63,125,708	221,238,913	2,784,718	287,149,339
DETAILS OF WRITE-INS				
2401. Data Processing Expense.....	5,171,448	16,157,038	0	21,328,486
2402. Service Contracts.....	1,742,285	5,695,376	2,006,957	9,444,618
2403. Miscellaneous.....	(1,739,668)	1,746,926	14,801	22,059
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	5,174,065	23,599,340	2,021,757	30,795,162

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....344,398	.....335,946
1.1 Bonds exempt from U.S. tax	(a).....6,611,726	.....5,275,978
1.2 Other bonds (unaffiliated)	(a).....26,154,248	.....26,645,198
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....1,375	.....2,453
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....6,372,969	.....6,439,217
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....17,239	.....18,204
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....10,279,362
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	39,501,956	48,996,358
11. Investment expenses		(g).....2,294,754
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....489,964
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....2,784,718
17. Net investment income (Line 10 minus Line 16)		46,211,639
DETAILS OF WRITE-INS		
0901. ....	.....0	.....0
0902. ....	.....0	.....0
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

(a) Includes \$423,186 accrual of discount less \$4,402,515 amortization of premium and less \$233,389 paid for accrued interest on purchases.
 (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
 (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
 (d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
 (e) Includes \$2,407 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
 (f) Includes \$0 accrual of discount less \$0 amortization of premium.
 (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
 (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated)	.....1,767,783	.....(58,294)	.....1,709,489	.....38,079	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....(3,252)	.....0	.....(3,252)	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....12,254,772	.....(36,738)	.....12,218,034	.....16,134,049	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....12,750,910	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....14,466,232	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	14,019,303	(95,032)	13,924,271	43,389,270	0
DETAILS OF WRITE-INS					
0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.0	.0	.0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets.....	5,500,881	6,589,325	1,088,445
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates	10,215,843	.0	(10,215,843)
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	19,380,230	16,959,699	(2,420,530)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	35,096,954	23,549,025	(11,547,929)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	35,096,954	23,549,025	(11,547,929)
DETAILS OF WRITE-INS			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses.....	19,380,230	16,959,699	(2,420,530)
2502. ....	.0	.0	.0
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,380,230	16,959,699	(2,420,530)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2021	2020
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 97,168,716	\$ 121,455,834
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 97,168,716</u>	<u>\$ 121,455,834</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 826,978,698	\$ 754,066,208
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 826,978,698</u>	<u>\$ 754,066,208</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

The Company owns 100% of the common stock of Safety Indemnity Insurance Company and Safety Property and Casualty Insurance Company. The stock is carried at the book value of the subsidiary insurer's common stock. The method is described in *Valuation Procedures and Instructions for Bonds and Stocks* of the Purposes and Procedures manual of the Securities Valuation Office of the NAIC.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

A. The Company holds no mortgage loans.

B. The Company is not a creditor for restructured debt.

NOTES TO FINANCIAL STATEMENTS

C. The Company holds no reverse mortgages.

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of DWS and State Street Bank in determining the market value of loan-backed securities.

2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,526,835
2. 12 Months or Longer	\$ 841

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$118,970,817
2. 12 Months or Longer	\$ 10,881

5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2021 were reviewed for potential permanent asset impairment. The Company obtained quantitative analysis for those securities at December 31, 2021 with a material (20% or greater) unrealized loss for four or more consecutive quarters. Qualitative analysis was also performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2021 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuers of such securities. Therefore, the decreases in fair values of these securities are viewed as being temporary.

In total, the Company held three securities at December 31, 2021 with material (20% or greater) unrealized losses for four or more consecutive quarters for which impairment was recognized. During the year ended December 31, 2021, the Company recognized OTTI of \$95,032 which consisted entirely of credit losses related to two other bonds which were not Loan-Backed and Structured Securities and one common stock.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-h. and k.,m.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
i. FHLB capital stock	1,698,000	0	0	0	1,698,000	1,698,000	-	0	1,698,000	0.10%	0.10%
j. On deposit with states	606,004	0	0	0	606,004	606,997	(993)	0	606,004	0.03%	0.04%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	39,108,379	0	0	0	39,108,379	35,003,231	4,105,148	0	39,108,379	2.24%	2.29%
o. Total restricted assets	41,412,383	0	0	0	41,412,383	37,308,228	4,104,155	0	41,412,383	2.37%	2.43%

2. The Company has a total of \$39,108,379 in FHLMC and FNMA securities pledged assets as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

NOTES TO FINANCIAL STATEMENTS

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	26
2. Aggregate Amount of Investment Income	\$902,054

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

	12/31/2021		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 24,447,651	\$ 2,590,517	\$ 27,038,168
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 24,447,651	\$ 2,590,517	\$ 27,038,168
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 24,447,651	\$ 2,590,517	\$ 27,038,168
(f) Deferred Tax Liabilities	\$ 1,727,918	\$ 16,596,400	\$ 18,324,318
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 22,719,733	\$ (14,005,883)	\$ 8,713,850

	12/31/2020		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 25,262,843	\$ 2,057,553	\$ 27,320,396
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 25,262,843	\$ 2,057,553	\$ 27,320,396
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 25,262,843	\$ 2,057,553	\$ 27,320,396
(f) Deferred Tax Liabilities	\$ 1,838,863	\$ 10,162,344	\$ 12,001,207
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 23,423,980	\$ (8,104,791)	\$ 15,319,189

	Change		
	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (815,192)	\$ 532,964	\$ (282,228)
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (815,192)	\$ 532,964	\$ (282,228)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (815,192)	\$ 532,964	\$ (282,228)
(f) Deferred Tax Liabilities	\$ (110,945)	\$ 6,434,056	\$ 6,323,111
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (704,247)	\$ (5,901,092)	\$ (6,605,339)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 19,026,356	\$ -	\$ 19,026,356
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,346,368	\$ -	\$ 1,346,368
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,346,368	\$ -	\$ 1,346,368
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 120,990,896
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 4,074,926	\$ 2,590,517	\$ 6,665,443
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 24,447,650	\$ 2,590,517	\$ 27,038,167

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 20,440,925	\$ -	\$ 20,440,925
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,405,601	\$ -	\$ 1,405,601
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,405,601	\$ -	\$ 1,405,601
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 109,832,952
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 3,416,317	\$ 2,057,553	\$ 5,473,870
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 25,262,843	\$ 2,057,553	\$ 27,320,396

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (1,414,569)	\$ -	\$ (1,414,569)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (59,233)	\$ -	\$ (59,233)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (59,233)	\$ -	\$ (59,233)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 11,157,944
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 658,609	\$ 532,964	\$ 1,191,573
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ (815,193)	\$ 532,964	\$ (282,229)

(3)

2021	2020
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	817.464	747.707
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 816,885,049	\$ 737,214,118

NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2021		12/31/2020		Change	
(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col 1 - 3) Ordinary	(6) (Col 2 - 4) Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 24,447,651	\$ 2,590,517	\$ 25,262,843	\$ 2,057,553	\$ (815,192)	\$ 532,964
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 24,447,651	\$ 2,590,517	\$ 25,262,843	\$ 2,057,553	\$ (815,192)	\$ 532,964
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes _____		No <u>X</u>			

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

(1) 2021	(1) 2020	(3) (Col 1 - 2) Change
-------------	-------------	------------------------------

1. Current Income Tax

(a) Federal	\$ 22,314,362	\$ 27,761,767	\$ (5,447,404)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 22,314,362	\$ 27,761,767	\$ (5,447,404)
(d) Federal income tax on net capital gains	\$ 2,944,054	\$ 144,970	\$ 2,799,083
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 25,258,416	\$ 27,906,737	\$ (2,648,321)

NOTES TO FINANCIAL STATEMENTS

The tax effect of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2021	(2) 2020	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 4,630,620	\$ 4,879,050	\$ (248,430)
(2) Unearned premium reserve	\$ 14,300,096	\$ 15,476,852	\$ (1,176,756)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 624,400	\$ 725,269	\$ (100,869)
(8) Compensations and benefits accrual	\$ 4,363,799	\$ 3,608,964	\$ 754,835
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 478,905	\$ 508,144	\$ (29,239)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 49,831	\$ 64,564	\$ (14,733)
(99) Subtotal	\$ 24,447,651	\$ 25,262,843	\$ (815,192)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 24,447,651	\$ 25,262,843	\$ (815,192)
(e) Capital			
(1) Investments	\$ 2,590,517	\$ 2,057,553	\$ 532,964
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,590,517	\$ 2,057,553	\$ 532,964
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 2,590,517	\$ 2,057,553	\$ 532,964
(i) Admitted deferred tax assets (2d + 2h)	\$ 27,038,168	\$ 27,320,396	\$ (282,228)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 408,593	\$ 275,619	\$ 132,974
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 997,404	\$ 1,246,755	\$ (249,351)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 321,921	\$ 316,489	\$ 5,432
(99) Subtotal	\$ 1,727,918	\$ 1,838,863	\$ (110,945)
(b) Capital			
(1) Investments	\$ 16,596,400	\$ 10,162,344	\$ 6,434,056
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 16,596,400	\$ 10,162,344	\$ 6,434,056
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 18,324,318	\$ 12,001,207	\$ 6,323,111
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 8,713,850	\$ 15,319,189	\$ (6,605,339)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/21	Effective Tax Rate
Provision computed at statutory rate	\$ 25,709,698	21.0%
Tax-exempt interest	\$ (830,966)	-0.7%
Benefit for affiliates NOLs	\$ (332,481)	-0.3%
Increase in non-admitted assets	\$ (279,738)	-0.2%
Tax windfall benefit related to share-based stock compensation	\$ (100,997)	-0.1%
Change in pooling agreement*	\$ 918,897	0.8%
Other	\$ 345,287	0.3%
Total	<u>\$ 25,429,699</u>	20.7%
Federal income taxes incurred	\$ 25,258,416	20.6%
Change in net deferred income taxes	\$ 171,283	0.1%
Total statutory income taxes	<u>\$ 25,429,699</u>	20.7%

*Refer to Note 26 regarding a change in the pooling agreement effective January 1, 2021

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2021	\$ 22,314,362	\$ 2,944,054	\$ 25,258,416
2020	\$ 27,761,767	\$ 144,970	\$ 27,906,737

- F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.
 Safety Management Corporation
 Safety Asset Management Corporation
 Safety Indemnity Insurance Company
 Safety Property and Casualty Insurance Company
 Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The Company has no Federal & Foreign Tax Loss Contingencies.
 H. The Company is not subject to Repatriation Transition Tax (RTT).
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

B. C.

D. E. & F.

The Company has an Administrative Services Agreement with Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company, pursuant to which the Company performs certain administrative and managerial services for its insurance company subsidiaries, as compensation for which the Company receives the actual costs and expenses incurred by the Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

- H. The Company owns no shares of an upstream affiliate.

NOTES TO FINANCIAL STATEMENTS

- I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream non-insurance holding company.
- M. The Company holds no non-insurance subsidiaries.
- N. The Company holds three insurance subsidiaries, Safety Indemnity Insurance Company, Safety Property & Casualty Insurance Company and Safety Northeast Insurance Company. Statutory equity valuation for both Companies does not depart from prescribed or permitted NAIC statutory accounting practices and procedures.
- O. The Company has no SCA Losses.

11. Debt

A. The Company has no debt, including capital notes. Refer to Contingencies, Note 14.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company became a member of the FHLB-Boston during the quarter ended September 30, 2014. Membership in the FHLB-Boston allows the Company to borrow money at competitive interest rates provided the loan is collateralized by specific U.S Government residential mortgage backed securities. On March 17, 2020, the Company borrowed \$30,000,000 from the FHLB-Boston for a term of five-years, bearing interest at a rate of 1.42%. Interest is payable monthly and the principal is due on the maturity date of March 17, 2025 but may be prepaid in whole or in part by the Company in advance with a minor penalty for prepayment. The loan is fully collateralized by specific U.S. Government residential mortgage backed securities.

(2) a. FHLB Capital Stock - Aggregate Totals

1. 12/31/2021

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B	\$ 498,000	\$ 498,000	\$0
(c)	Activity Stock	\$ 1,200,000	\$ 1,200,000	\$0
(d)	Excess Stock			
(e)	Aggregate Total	\$ 1,698,000	\$ 1,698,000	\$0
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$30,000,000	XXX	XXX

2. 12/31/2020

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B	\$ 498,000	\$ 498,000	\$0
(c)	Activity Stock	\$ 1,200,000	\$ 1,200,000	
(d)	Excess Stock			
(e)	Aggregate Total	\$ 1,698,000	\$ 1,698,000	
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$30,000,000	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Period Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A						
1. Class B	\$498,000	\$498,000				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of the Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts			
Total Collateral Pledged (Lines 2+3)	40,398,465	39,108,379	30,000,000
2. Current Year General Account			
Total Collateral Pledged	40,398,465	39,108,379	30,000,000
3. Current Year Protected Cell Accounts			
Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total			
Collateral Pledged	37,758,608	35,003,231	30,000,000

b. Maximum Amount Pledged during Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts			
Total Collateral Pledged (Lines 2+3)	44,857,387	42,775,846	30,000,000
2. Current Year General Account			
Total Collateral Pledged	44,857,387	42,775,846	30,000,000
3. Current Year Protected Cell Accounts			
Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total			
Collateral Pledged	48,992,395	45,984,644	30,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	30,000,000	30,000,000	-	XXX
(b) Funding Agreements	-	-	-	
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	30,000,000	30,000,000	-	
2. Prior Year-end				
(a) Debt	30,000,000	30,000,000	-	XXX
(b) Funding Agreements	-	-	-	
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	30,000,000	30,000,000	-	

b. Maximum amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	30,000,000	30,000,000	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	30,000,000	30,000,000	-

c. FHLB-Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

- 1. Debt YES
- 2. Funding Agreements
- 3. Other

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

A. B. The Company sponsors no Defined Benefit Plan.
C. & D.

E. The Company is the sponsor of the Safety Insurance 401(k) Retirement Plan (the "Plan"). The Plan is a defined contribution plan which is available to all eligible employees of the Company. An employee must be 21 years of age to be eligible to participate in the Plan, and is allowed to contribute on a pre-tax basis up to the maximum allowed under federal law. The Plan is administered by the Company and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Under the Plan, the Company shall make a matching contribution in an amount equal to 100% of the first 8% the participant contributed during the Plan year to those participants who during the Plan year have contributed from their pay to their Plan account and who were employed on the last day of the Plan year. The Company's expense related to matching contributions was \$3,433,458 and \$3,388,294 for the years ended December 31, 2021 and 2020, respectively.

F. The Company participates in no Multiemployer Plans.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

On June 25, 2002, the Board of Safety Group adopted the 2002 Management Omnibus Incentive Plan (“the Incentive Plan”). The Incentive Plan provides for a variety of awards to officers and employees of the Company, including nonqualified stock options (“NQSOs”), stock appreciation rights and restricted stock (“RS”) awards. On April 2, 2018, the Board of Safety Group adopted the 2018 Long-Term Incentive Plan (“the 2018 Plan”). The 2018 Plan enables the grant of stock awards, performance shares, cash-based performance units, other stock-based awards, stock options, stock appreciation rights, and stock unit awards, each of which may be granted separately or in tandem with other awards. Eligibility to participate includes officers, directors, employees and other individuals who provide bona fide services to the Company. The 2018 Plan supersedes the Incentive Plan.

The 2018 Plan establishes an initial pool of 350,000 shares of common stock available for issuance to our employees and other eligible participants. The Board of Directors and the Compensation Committee intend to issue awards under the 2018 Plan in the future.

The maximum number of shares of common stock between both the 2018 Plan and 2002 Incentive Plan with respect to which awards may be granted is 2,850,000. No further grants will be allowed under the 2002 Incentive Plan and there have been no grants issued under the 2018 Plan during the current year. At December 31, 2021, there were 164,908 shares available for future grant. The Company’s expense related to RS awards was \$5,815,900 and \$6,929,926 for the years ended December 31, 2021 and 2020, respectively.

H. & I. The Company has no obligation for Postemployment Benefits. The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 10, 2014, The Articles of Organization were amended to change the authorized capital stock from 24,000 shares of no par value common stock to 24,000 shares of common stock with a par value of \$146 per share. This resulted in a change to Capital Stock from \$1,150,000 to \$3,504,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid ordinary dividends in cash in the amounts of \$12,408,323 on March 29, 2021, \$12,742,121 on June 28, 2021, \$12,284,713 on September 29, 2021 and \$12,053,251 on December 29, 2021.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains totaled \$185,353,939 at December 31, 2021.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

14. Liabilities, Contingencies and Assessments

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2021.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund (“Insolvency Fund”). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management’s opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

The Company has been named in a lawsuit alleging that the Company improperly denied coverage to commercial insureds for loss of business income resulting from the COVID-19 pandemic. Our business owner policies serve eligible small and medium sized commercial accounts including but not limited to apartments and condominiums; mercantile establishments; limited cooking restaurants; offices; and special trade contractors. The majority of these business owner policies do not contain a specific exclusion for viruses. However, as viruses do not produce direct physical damage or loss to property, our position is that no coverage exists for this peril. As a result, the Company accrued a reserve of \$6,500,000 for legal defense costs during the twelve months ended December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company has various non-cancelable long-term operating leases. A ninth amendment to a lease agreement for the lease of office space was executed on November 7, 2017. Under the provisions of this amendment, the lease term was extended an additional eleven years commencing on January 1, 2018, with an option to renew for two additional five-year terms. The approximate minimum annual rental payments due under these lease agreements as of December 31, 2021 are as follows:

2022	\$ 4,739,386
2023	4,311,732
2024	4,234,266
2025	3,835,136
2026	3,857,457
2027 and after	<u>7,714,914</u>
Total minimum lease payments	<u>\$28,692,891</u>

16. Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value on Recurring Basis

(1) Assets and Liabilities Measured at Fair Value on Recurring Basis: Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item 3 below for a discussion of each of these three levels.

Assets at fair value:	Net Asset Value					Total
	Level 1	Level 2	Level 3	(NAV)		
Bonds						
Industrial & Misc.	\$ -	\$ 11,387,591	\$ -	\$ -	\$ -	\$ 11,387,591
Bank Loans	-	45,620,308	-	-	-	45,620,308
Preferred Stock						
Industrial and Misc.	-	-	-	-	-	-
Common stock						
Industrial and Misc.	90,776,776	-	1,698,000	38,569,732		131,044,508
Mutual funds	133,723,320	-	-	-		133,723,320
Total assets at fair value	<u>\$ 224,500,096</u>	<u>\$ 57,007,899</u>	<u>\$ 1,698,000</u>	<u>\$ 38,569,732</u>		<u>\$ 321,775,727</u>
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

(2) Rollforward of Level 3 Items

The following table summarizes the changes in the Company's Level 3 fair value securities as of December 31, 2020.

Description	Beginning Balance at 1/1/2021	Transfers into Level 3	Transfers out of Level 3	Gains and Losses Included in Net Income	Gains and Losses Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at
										12/31/2021
Common stock	\$ 1,698,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,698,000

(3) Policy on transfers into and out of level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

(4) Inputs and Techniques Used for Fair Value

Level 1 – Valuations based on quoted prices in active markets for identical assets and liabilities;

Level 2 – Valuations based on observable inputs that do not meet the criteria for Level 1, including quoted prices in inactive markets and quoted prices in active markets for similar, but not identical instruments; and

Level 3 – Valuations based on unobservable inputs. The Company has no assets or liabilities measured at fair value on a recurring basis in this category.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – Not Applicable.

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 986,304,288	\$ 958,346,624	\$ -	\$ 986,304,288	\$ -	\$ -	\$ -
Preferred Stock	-	-	-	-	-	-	-
Common stock	264,767,828	264,767,828	224,500,096	-	1,698,000	38,569,732	-
Other Invested Assets	-	88,732,968	-	-	-	-	88,732,968
Total assets	<u>\$ 1,251,072,116</u>	<u>\$ 1,311,847,420</u>	<u>\$ 224,500,096</u>	<u>\$ 986,304,288</u>	<u>\$ 1,698,000</u>	<u>\$ 38,569,732</u>	<u>\$ 88,732,968</u>
Borrowed Money	\$ 31,061,378	\$ 30,000,000		\$ 31,061,378			
Total liabilities	<u>\$ 31,061,378</u>	<u>\$ 30,000,000</u>	<u>\$ -</u>	<u>\$ 31,061,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

D. The Company held \$88,732,968 in other invested assets at December 31, 2021 for which it was not practicable to determine the fair value. No quoted market prices are available for these instruments and the Company views the costs of estimating a fair value to be excessive considering the immateriality of collateral loans in relation to its total invested assets.

The individual instruments for which it was not practicable to estimate fair value were as follows at December 31, 2021:

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Millis Insurance Agency-Collateral Loan	\$ 421,874	4.5%	5/1/2025	See paragraph above
Chase, Clark, Stewart & Fontana, Inc.-Collateral Loan	400,000	3.5%	8/15/2025	See paragraph above
Golub Capital Partners VIII-Limited Partnership	17,800,000	n/a	n/a	See paragraph above
Golub Capital Partners 11-Limited Partnership	9,050,000	n/a	n/a	See paragraph above
Golub Capital Partners 12-Limited Partnership	9,200,000	n/a	n/a	See paragraph above
Golub Capital Partners 14-Limited Partnership	5,090,000	n/a	n/a	See paragraph above
Nautic Partners VII-Limited Partnership	9,521,348	n/a	n/a	See paragraph above
Nautic Partners VIII-Limited Partnership	3,973,373	n/a	n/a	See paragraph above
Nautic Partners X-Limited Partnership	7,113	n/a	n/a	See paragraph above
Oaktree Special Situations II	7,135,947	n/a	n/a	See paragraph above
Oaktree Opportunities XI	5,278,285	n/a	n/a	See paragraph above
Resolute Fund IV	12,079,089	n/a	n/a	See paragraph above
Resolute Fund V	8,775,939	n/a	n/a	See paragraph above
	<u>\$ 88,732,968</u>			

E. As of December 31, 2021 and December 31, 2020, there were \$38,569,732 and \$32,157,689 in a real estate investment trust (“REIT”). The REIT is excluded from the fair value hierarchy because the fair value is recorded using the net asset value per share practical expedient. The net asset value per share of this REIT is derived from member ownership in the capital venture to which a proportionate share of independently appraised net assets is attributed. The fair value was determined using the trust’s net asset value obtained from its audited financial statements. The Company is required to submit a request 45 days before a quarter end to dispose of the security.

21. Other Items

- A. The Company did not have any unusual items.
- B. The Company had no troubled debt restructuring.
- C. The Company had no other unusual items.
- D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.
- E. The Company has no state transferable tax credits.
- F. The Company does not have subprime mortgage-related risk exposure.
- G. The Company has not received proceeds from Insurance-linked securities.
- H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2022, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Unsecured Reinsurance Recoverables

NAIC Code	Federal ID #	Name of Reinsurer	Amount
00000	AA-9991161	Commonwealth Automobile Reinsurers	\$119,121,977

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATES	\$104,480,176	\$38,788,928	\$58,453,901	\$20,970,456	\$46,026,275	\$ 17,818,472
(b) ALL OTHER	\$15,777,430	\$ 3,280,804	\$23,794,667	\$ 4,744,300	\$(8,017,237)	\$ (1,463,496)
(c) TOTAL	\$120,257,606	\$42,069,732	\$82,248,568	\$25,714,756	\$38,009,038	\$ 16,354,976

(d) Direct Unearned Premium Reserve \$293,229,745

(2.) The Company has no reinsurance contracts with a profit sharing agreement.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers- Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination. The Company does not write Accident and Health insurance.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$45,622 thousand in 2021 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2021, the amount due to SIIC from SIC, the lead company, was \$723,779, the amount due to SP&C from SIC was \$402,552 and the amount due from SNIC to SIC, was \$237,340.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was January 31, 2022.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Deloitte & Touche LLP, Boston, Massachusetts.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.11 To directors or other officers | \$.....0 |
| | 20.12 To stockholders not officers | \$.....0 |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 20.21 To directors or other officers | \$.....0 |
| | 20.22 To stockholders not officers | \$.....0 |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$.....0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 21.21 Rented from others | \$.....0 |
| | 21.22 Borrowed from others | \$.....0 |
| | 21.23 Leased from others | \$.....0 |
| | 21.24 Other | \$.....0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|----------|
| | 22.21 Amount paid as losses or risk adjustment | \$.....0 |
| | 22.22 Amount paid as expenses | \$.....0 |
| | 22.23 Other amounts paid | \$.....0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$.....0

26.22 Subject to reverse repurchase agreements \$.....0

26.23 Subject to dollar repurchase agreements \$.....0

26.24 Subject to reverse dollar repurchase agreements \$.....0

26.25 Placed under option agreements \$.....0

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0

26.27 FHLB Capital Stock \$.....1,698,000

26.28 On deposit with states \$.....606,004

26.29 On deposit with other regulatory bodies \$.....0

26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0

26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....39,108,379

26.32 Other \$.....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....
Matrix Financial Solutions, A Broadridge Company.....	1100 N. Market Street, 10th Fl, Wilmington, DE 19890.....
Vanguard.....	P.O. Box 2600, Valley Forge, PA 19482-2600.....
Federal Home Loan Bank of Boston.....	800 Boylston St, Boston, MA 02199.....
American Funds EUPC.....	P.O. Box 2280, Norfolk, VA 23501-2280.....
Cohen & Steers Pref S&I.....	P.O. Box 219953, Kansas City, MO 64121-9953.....
T. Rowe Price.....	P.O. Box 17083, Baltimore, MD 21297-1083.....

1 Name of Custodian(s)	2 Custodian's Address

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?
 29.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 315910-80-2.....	Fidelity Diversified International Fund.....	1,156,807
30.2999 TOTAL		1,156,807

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Fidelity Diversified International Fund.....	Hoya Corp.....	21,054	12/31/2021.....
Fidelity Diversified International Fund.....	Reliance Industries Ltd.....	18,509	12/31/2021.....
Fidelity Diversified International Fund.....	Linde PLC.....	14,807	12/31/2021.....
Fidelity Diversified International Fund.....	Sika AG.....	13,072	12/31/2021.....
Fidelity Diversified International Fund.....	Roche Holding AG.....	12,494	12/31/2021.....

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	958,346,624	986,304,288	27,957,664
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	958,346,624	986,304,288	27,957,664

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

GENERAL INTERROGATORIES

OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$788,283
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Automobile Insurer's Bureau of Mass.....	\$.....706,038

- 39.1 Amount of payments for legal expenses, if any? \$97,489
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DLP Piper LLP.....	\$.....80,966

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$30,000
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
DLP Piper LLP.....	\$.....30,000

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$658,178,703	\$	.....693,970,574
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$739,225,236	\$	.....774,688,635
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
 3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.2.1 Participating policies..... \$0
 3.2.2 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No [X]
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []
 5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 7.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$2,000,000
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Based on reinsurer's participation percentage on the contract.....
 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:

 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	342,764,104	340,845,785	382,659,446	381,466,257	380,193,991
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	261,629,414	257,731,165	277,279,245	272,898,373	265,186,879
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	229,104,533	226,450,612	224,855,679	221,712,774	216,148,562
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	833,498,051	825,027,562	884,794,370	876,077,404	861,529,432
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	263,366,063	281,365,383	299,572,581	298,924,759	303,187,242
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	211,225,887	221,211,815	232,067,756	228,057,982	223,312,784
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	175,255,057	184,605,485	183,327,085	181,237,321	176,447,753
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	649,847,007	687,182,682	714,967,422	708,220,061	702,947,779
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	48,513,818	91,705,192	32,035,028	45,057,084	20,115,844
14. Net investment gain (loss) (Line 11)	57,191,856	42,195,594	44,868,056	49,211,212	39,027,537
15. Total other income (Line 15)	13,777,404	15,306,815	15,272,099	15,931,908	16,567,918
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	22,314,362	27,761,767	16,706,515	23,466,019	17,729,546
18. Net income (Line 20)	97,168,716	121,445,834	75,468,668	86,734,184	57,981,753
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,709,803,225	1,656,723,224	1,614,032,140	1,541,835,616	1,503,638,603
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	5,494,462	6,437,132	3,380,613	3,480,345	4,060,817
20.2 Deferred and not yet due (Line 15.2)	141,027,778	148,929,765	164,943,604	162,646,838	164,117,222
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	882,824,527	902,657,016	909,855,304	895,015,756	886,061,267
22. Losses (Page 3, Line 1)	355,420,523	363,027,453	385,848,001	375,516,614	386,194,402
23. Loss adjustment expenses (Page 3, Line 3)	52,565,929	52,115,972	53,527,109	53,172,594	55,677,300
24. Unearned premiums (Page 3, Line 9)	331,238,783	359,545,210	366,333,102	361,265,099	356,473,279
25. Capital paid up (Page 3, Lines 30 & 31)	3,504,000	3,504,000	3,504,000	3,504,000	3,504,000
26. Surplus as regards policyholders (Page 3, Line 37)	826,978,698	754,066,208	704,176,836	646,819,860	617,577,336
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	53,103,221	95,151,943	86,445,564	111,990,958	66,543,137
Risk-Based Capital Analysis					
28. Total adjusted capital	826,978,698	754,066,208	704,176,836	646,819,860	617,577,336
29. Authorized control level risk-based capital	100,097,975	98,776,936	92,301,046	90,290,973	85,993,915
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	65.0	71.7	76.0	79.0	81.4
31. Stocks (Lines 2.1 & 2.2)	26.8	22.8	20.1	18.3	15.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	1.6	2.2	0.9	0.8	1.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	6.0	3.2	2.8	1.9	2.0
38. Receivables for securities (Line 9)	0.6	0.1	0.1	0.1	0.1
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	130,475,660	117,724,751	96,188,723	88,729,732	80,598,098
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	130,475,660	117,724,751	96,188,723	88,729,732	80,598,098
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	15.8	15.6	13.7	13.7	13.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	36,955,215	22,503,574	30,202,428	(9,332,542)	12,126,061
52. Dividends to stockholders (Line 35)	(49,488,408)	(89,156,481)	(47,584,922)	(45,271,039)	(41,825,928)
53. Change in surplus as regards policyholders for the year (Line 38)	72,912,490	49,889,373	57,356,976	29,242,523	12,764,436
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	184,854,698	221,537,871	250,927,788	224,908,496	230,182,765
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	144,947,168	119,767,444	163,305,940	169,439,948	157,750,306
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	81,094,476	74,124,847	76,923,769	89,004,007	74,593,292
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	410,896,341	415,430,162	491,157,496	483,352,450	462,526,363
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	131,034,048	160,392,809	186,682,899	176,360,882	181,086,264
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	116,978,255	99,208,428	133,310,463	136,864,050	128,135,440
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	68,318,962	66,198,538	68,066,545	77,189,454	74,836,438
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	316,331,265	325,799,775	388,059,906	390,414,386	384,058,142
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	50.0	43.7	56.1	54.0	57.5
68. Loss expenses incurred (Line 3)	9.7	8.8	8.5	8.1	7.5
69. Other underwriting expenses incurred (Line 4)	33.0	34.3	30.8	31.5	32.0
70. Net underwriting gain (loss) (Line 8)	7.4	13.2	4.5	6.4	2.9
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.3	32.4	28.5	29.0	29.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	59.6	52.5	64.6	62.1	65.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	78.6	91.1	101.5	109.5	113.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(42,184)	(45,752)	(34,224)	(47,171)	(33,559)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.6)	(6.5)	(5.3)	(7.6)	(5.5)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(73,891)	(69,320)	(76,457)	(69,763)	(65,589)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(10.5)	(10.7)	(12.4)	(11.5)	(11.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2021

NAIC Company Code 39454

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health, Credit A & H, Collectively renewable A & H, Non-cancelable A & H, Guaranteed renewable A & H, Non-renewable for stated reasons only, Other accident only, Medicare Title XVIII, All other A & H, Federal Employees Health Benefits Plan premium, Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault, Other private passenger auto liability, Commercial auto no-fault, Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS.

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 35,692

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2021

NAIC Company Code 39454

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc.

19.MA

(a) Finance and service charges not included in Lines 1 to 35 \$ 13,419,898

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2021

NAIC Company Code 39454

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 321,813

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.NH



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2021

NAIC Company Code 39454

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health (b), Credit A & H (group and individual), Collectively renewable A & H (b), Non-cancelable A & H (b), Guaranteed renewable A & H (b), Non-renewable for stated reasons only (b), Other accident only, Medicare Title XVIII exempt from state taxes or fees, All other A & H (b), Federal Employees Health Benefits Plan premium (b), Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 13,777,404

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-3051706	33618	SAFETY IND INS CO	MA	172,996	0	95,792	95,792	0	0	90,344	0	0	0	0
20-5985347	12808	SAFETY PROP & CAS INS CO	MA	26,695	0	11,471	11,471	0	0	14,136	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				199,691	0	107,264	107,264	0	0	104,480	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				199,691	0	107,264	107,264	0	0	104,480	0	0	0	0
AA-9991161	00000	COMMONWEALTH AUTOMOBILE REINS	MA	18,230	0	18,459	18,459	0	0	8,543	0	0	0	0
AA-9991213	00000	MASSACHUSETTS FAIR PLAN	MA	13,083	0	3,493	3,493	0	0	7,216	0	0	0	0
AA-9991132	00000	NEW HAMPSHIRE AUTO REINS FACILITY	NH	46	0	139	139	0	0	19	0	0	0	0
AA-9991122	00000	MAINE COMMERCIAL AUTO INS PROCEDURE	ME	0	0	1	1	0	0	0	0	0	0	0
1099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities				31,359	0	22,093	22,093	0	0	15,777	0	0	0	0
1299999 - Pools and Associations - Total Pools and Associations				31,359	0	22,093	22,093	0	0	15,777	0	0	0	0
9999999 Totals				231,050	0	129,357	129,357	0	0	120,258	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-3051706	33618	SAFETY IND INS CO	MA		68,807	11,275	0	39,165	5,094	(1,532)	471	35,072	0	89,546	0	11,999	0	77,547	0	
20-5985347	12808	SAFETY PROP & CAS INS CO	MA		22,936	3,734	0	13,055	1,698	(511)	157	11,691	0	29,824	0	4,137	0	25,688	0	
85-3900435	16893	SAFELY NORTHEAST INS CO	MA		22,936	3,667	0	13,055	1,698	(511)	157	11,691	0	29,757	0	3,422	0	26,336	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					114,679	18,676	0	65,275	8,491	(2,554)	786	58,454	0	149,128	0	19,557	0	129,570	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					114,679	18,676	0	65,275	8,491	(2,554)	786	58,454	0	149,128	0	19,557	0	129,570	0	
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		300	(1)	0	41	0	0	0	0	0	40	0	(5)	0	45	0	
06-1430254	10348	ARCH REINS CO	DE		66	0	0	0	0	0	0	37	0	37	0	34	0	4	0	
31-0542366	10677	THE CINCINNATI INS CO	OH		1,294	0	0	0	0	0	0	0	0	0	0	(23)	0	23	0	
35-2293075	11551	ENDURANCE ASSUR CORP	DE		0	11	0	0	0	0	0	0	0	11	0	0	0	11	0	
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA		45	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		2,557	42	0	0	0	0	0	1,239	600	1,881	0	180	0	1,701	0	
31-4177100	23787	NATIONWIDE MUT INS CO	OH		113	0	0	27	0	0	0	0	0	27	0	(1)	0	28	0	
13-3138390	42307	NAVIGATORS INS CO	NY		562	0	0	0	0	0	0	0	0	0	0	(11)	0	11	0	
47-0698507	23680	ODYSSEY REINS CO	CT		577	0	0	27	0	0	0	0	0	27	0	(10)	0	38	0	
75-1444207	30058	SCOR REINS CO	NY		142	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
43-0613000	23388	SHELTER MUT INS CO	MO		377	0	0	0	0	0	0	0	0	0	0	(7)	0	7	0	
37-0533100	25178	STATE FARM MUT AUTO INS CO	IL		0	2	0	0	0	0	0	0	0	2	0	(9)	0	11	0	
13-1675535	25364	SWISS REINS AMER CORP	NY		3,774	1,221	67	434	0	0	0	677	0	2,399	0	30	0	2,368	0	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					9,806	1,275	67	531	0	0	0	1,953	600	4,426	0	175	0	4,251	0	
AA-9991161	00000	COMMONWEALTH AUTOMOBILE REINS	MA		42,499	16,869	0	76,644	5,102	6,281	1,712	21,842	0	128,450	0	9,328	0	119,122	0	
1099999 - Total Authorized - Pools - Mandatory Pools					42,499	16,869	0	76,644	5,102	6,281	1,712	21,842	0	128,450	0	9,328	0	119,122	0	
AA-3194168	00000	Aspen Bermuda Ltd	BMU		242	6	0	0	0	0	0	0	0	6	0	(5)	0	10	0	
AA-3194139	00000	Axis Specialty Ltd	BMU		1,193	0	0	0	0	0	0	0	0	0	0	(23)	0	23	0	
AA-1120067	00000	Lloyd's Syndicate Number 4242	GBR		86	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1340125	00000	HANNOVER RUECK SE	DEU		803	2	0	82	0	0	0	0	0	85	0	(13)	0	98	0	
AA-3190871	00000	LANCASHIRE INS CO LTD	BMU		114	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR		120	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GBR		408	0	0	0	0	0	0	0	0	0	0	(8)	0	8	0	
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	GBR		37	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	GBR		44	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	GBR		27	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1127084	00000	LLOYD'S SYNDICATE NUMBER 1084	GBR		386	0	0	0	0	0	0	0	0	0	0	(7)	0	7	0	
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR		15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1127301	00000	LLOYD'S SYNDICATE NUMBER 1301	GBR		267	0	0	0	0	0	0	0	0	0	0	(5)	0	5	0	
AA-1120157	00000	LLOYD'S SYNDICATE NUMBER 1729	GBR		354	0	0	0	0	0	0	0	0	0	0	(7)	0	7	0	
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR		159	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR		169	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	GBR		0	2	0	0	0	0	0	0	0	2	0	0	0	2	0	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GBR		587	8	0	137	0	0	0	0	0	145	0	(10)	0	154	0	
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GBR		304	3	0	55	0	0	0	0	0	58	0	(4)	0	62	0	
AA-1128121	00000	LLOYD'S SYNDICATE NUMBER 2121	GBR		55	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1120152	00000	LLOYD'S SYNDICATE NUMBER 2357	GBR		189	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0	
AA-1128623	00000	Lloyd's Syndicate Number 2623	GBR		203	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR		620	0	0	0	0	0	0	0	0	0	0	(12)	0	12	0	
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		385	0	0	0	0	0	0	0	0	0	0	(7)	0	7	0	
AA-1120184	00000	LLOYD'S SYNDICATE NUMBER 3268	GBR		79	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1120075	00000	Lloyd's Syndicate Number 4020	GBR		97	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1126004	00000	LLOYD'S SYNDICATE NUMBER 4444	GBR		621	0	0	0	0	0	0	0	0	0	0	(12)	0	12	0	
AA-1120181	00000	Lloyd's Syndicate Number 5886	GBR		162	0	0	55	0	0	0	0	0	55	0	(3)	0	58	0	
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP		588	0	0	0	0	0	0	0	0	0	0	(11)	0	11	0	
1299999 - Total Authorized - Other Non-U.S. Insurers					8,314	21	0	329	0	0	0	0	0	349	0	(154)	0	503	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					175,297	36,842	67	142,778	13,593	3,727	2,498	82,249	600	282,353	0	28,906	0	253,447	0	
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		173	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					173	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
AA-3194126	00000	Arch Reins Ltd	BMU		1,010	0	0	0	0	0	0	0	0	0	0	(19)	0	19	0	
AA-3194161	00000	Catlin Ins Co Ltd	BMU		0	3	0	0	0	0	0	0	0	3	0	0	0	3	0	
AA-1780116	00000	Chaucer Ins Co Designated Activity Co	IRL		222	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-9240012	00000	CHINA PROP & CAS REINS CO LTD	CHN		114	0	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
AA-1120191	00000	Convex Ins UK Ltd	GBR		488	0	0	27	0	0	0	0	0	0	0	27	(9)	0	36	0
AA-3191400	00000	Convex Re Ltd	BMU		417	0	0	0	0	0	0	0	0	0	0	0	(8)	0	8	0
AA-1340082	00000	DEVK ALLGEMEINE VERSICHERUNGS AG	DEU		228	0	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		1,692	0	0	0	0	0	0	0	0	0	0	0	(32)	0	32	0
AA-1120175	00000	Fidelis Underwriting Ltd	GBR		172	0	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0
AA-3191190	00000	Hamilton Re Ltd	BMU		636	0	0	0	0	0	0	0	0	0	0	0	(11)	0	11	0
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		478	0	0	0	0	0	0	0	0	0	0	0	(9)	0	9	0
AA-5420050	00000	KOREAN REINS CO	KOR		127	0	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
AA-3191239	00000	Lumen Re Ltd	BMU		279	0	0	0	0	0	0	0	0	0	0	0	(5)	0	5	0
AA-3190829	00000	Markel Bermuda Ltd	BMU		99	0	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
AA-1460019	00000	MS Amlin AG	CHE		413	0	0	0	0	0	0	0	0	0	0	0	(8)	0	8	0
AA-3194200	00000	MS FRONTIER REINS LTD	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191298	00000	Qatar Reins Co Ltd	BMU		284	0	0	0	0	0	0	0	0	0	0	0	(5)	0	5	0
AA-1120145	00000	QBE REINS (UK) LTD	GBR		510	0	0	0	0	0	0	0	0	0	0	0	(10)	0	10	0
AA-1340004	00000	R V VERSICHERUNG AG	DEU		206	0	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0
AA-1460100	00000	New Reins Co Ltd	CHE		66	0	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-5324100	00000	TAIPING REINS CO LTD	HKG		80	0	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	IL		170	0	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0
AA-3191315	00000	XL Bermuda Ltd	BMU		489	0	0	41	0	0	0	0	0	0	41	0	(9)	0	50	0
AA-3190757	00000	XL Re Ltd	BMU		0	(1)	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0
2699999 - Total Unauthorized - Other Non-U.S. Insurers					8,181	2	0	68	0	0	0	0	0	0	70	0	(154)	0	224	0
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					8,354	2	0	68	0	0	0	0	0	0	70	0	(157)	0	227	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					183,651	36,844	67	142,847	13,593	3,727	2,498	82,249	600	282,424	0	28,750	0	253,674	0	
9999999 Totals					183,651	36,844	67	142,847	13,593	3,727	2,498	82,249	600	282,424	0	28,750	0	253,674	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-3051706	SAFETY IND INS CO	.0	.0	.0	.0	11,999	77,547	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-5985347	SAFETY PROP & CAS INS CO	.0	.0	.0	.0	4,137	25,688	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
85-3900435	SAFELY NORTHEAST INS CO	.0	.0	.0	.0	3,422	26,336	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	19,557	129,570	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	19,557	129,570	0	0	0	0	0	0	0	XXX	0	0
36-2661954	AMERICAN AGRICULTURAL INS CO	.0	.0	.0	.0	(5)	.45	.0	.40	.48	(5)	.53	.0	.53	.3	.0	.3
06-1430254	ARCH REINS CO	.0	.0	.0	.0	34	.37	.0	.37	.45	34	.11	.0	.11	.2	.0	.0
31-0542366	THE CINCINNATI INS CO	.0	.0	.0	.0	(23)	.23	.0	.0	.0	(23)	.23	.0	.23	.2	.0	.1
35-2293075	ENDURANCE ASSUR CORP	.0	.0	.0	.0	.0	.11	.0	.11	.14	.0	.14	.0	.14	.2	.0	.1
42-0245840	FARMERS MUT HAIL INS CO OF IA	.0	.0	.0	.0	(1)	.0	.0	.0	.0	(1)	.1	.0	.1	.4	.0	.0
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	.0	.0	.0	.0	180	1,701	.0	1,881	2,257	180	2,077	.0	2,077	.1	.0	.75
31-4177100	NATIONWIDE MUT INS CO	.0	.0	.0	.0	(1)	.28	.0	.27	.33	(1)	.34	.0	.34	.2	.0	.1
13-3138390	NAVIGATORS INS CO	.0	.0	.0	.0	(11)	.11	.0	.0	.0	(11)	.11	.0	.11	.2	.0	.0
47-0698507	ODYSSEY REINS CO	.0	.0	.0	.0	(10)	.38	.0	.27	.33	(10)	.43	.0	.43	.3	.0	.2
75-1444207	SCOR REINS CO	.0	.0	.0	.0	(3)	.3	.0	.0	.0	(3)	.3	.0	.3	.2	.0	.0
43-0613000	SHELTER MUT INS CO	.0	.0	.0	.0	(7)	.7	.0	.0	.0	(7)	.7	.0	.7	.3	.0	.0
37-0533100	STATE FARM MUT AUTO INS CO	.0	.0	.0	.0	(9)	.11	.0	.2	.3	(9)	.11	.0	.11	.1	.0	.0
13-1675535	SWISS REINS AMER CORP	.0	.0	.0	.0	30	2,368	.0	2,399	2,879	30	2,848	.0	2,848	.2	.0	.117
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	175	4,251	0	4,426	5,311	175	5,136	0	5,136	XXX	0	201
AA-9991161	COMMONWEALTH AUTOMOBILE REINS	.0	.0	.0	.0	9,328	119,122	.0	XXX	XXX	XXX	XXX	.0	XXX	XXX	XXX	XXX
1099999 - Total Authorized - Pools - Mandatory Pools		0	0	XXX	0	9,328	119,122	0	XXX	XXX	XXX	XXX	.0	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Ltd	.0	.0	.0	.0	(5)	.10	.0	.6	.7	(5)	.12	.0	.12	.3	.0	.1
AA-3194139	Axis Specialty Ltd	.0	.0	.0	.0	(23)	.23	.0	.0	.0	(23)	.23	.0	.23	.3	.0	.1
AA-1120067	Lloyd's Syndicate Number 4242	.0	.0	.0	.0	(2)	.2	.0	.0	.0	(2)	.2	.0	.2	.3	.0	.0
AA-1340125	HANNOVER RUECK SE	.0	.0	.0	.0	(13)	.98	.0	.85	102	(13)	115	.0	115	.2	.0	.5
AA-3190871	LANCASHIRE INS CO LTD	.0	.0	.0	.0	(2)	.2	.0	.0	.0	(2)	.2	.0	.2	.3	.0	.0
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	.0	.0	.0	.0	(2)	.2	.0	.0	.0	(2)	.2	.0	.2	.3	.0	.0
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	.0	.0	.0	.0	(8)	.8	.0	.0	.0	(8)	.8	.0	.8	.3	.0	.0
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	.0	.0	.0	.0	(1)	.1	.0	.0	.0	(1)	.1	.0	.1	.3	.0	.0
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	.0	.0	.0	.0	(1)	.1	.0	.0	.0	(1)	.1	.0	.1	.3	.0	.0
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	.0	.0	.0	.0	(1)	.1	.0	.0	.0	(1)	.1	.0	.1	.3	.0	.0
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	.0	.0	.0	.0	(7)	.7	.0	.0	.0	(7)	.7	.0	.7	.3	.0	.0
AA-1120085	Lloyd's Syndicate Number 1274	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	.0	.0	.0	.0	(5)	.5	.0	.0	.0	(5)	.5	.0	.5	.3	.0	.0
AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	.0	.0	.0	.0	(7)	.7	.0	.0	.0	(7)	.7	.0	.7	.3	.0	.0
AA-1120171	Lloyd's Syndicate Number 1856	.0	.0	.0	.0	(3)	.3	.0	.0	.0	(3)	.3	.0	.3	.3	.0	.0
AA-1120084	Lloyd's Syndicate Number 1955	.0	.0	.0	.0	(3)	.3	.0	.0	.0	(3)	.3	.0	.3	.3	.0	.0
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	.0	.0	.0	.0	.0	.2	.0	.2	.2	.0	.2	.0	.2	.3	.0	.0
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	.0	.0	.0	.0	(10)	.154	.0	145	174	(10)	183	.0	183	.3	.0	.9
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	.0	.0	.0	.0	(4)	.62	.0	.58	.70	(4)	.74	.0	.74	.3	.0	.4
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	.0	.0	.0	.0	(1)	.1	.0	.0	.0	(1)	.1	.0	.1	.3	.0	.0
AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	.0	.0	.0	.0	(4)	.4	.0	.0	.0	(4)	.4	.0	.4	.3	.0	.0
AA-1128623	Lloyd's Syndicate Number 2623	.0	.0	.0	.0	(4)	.4	.0	.0	.0	(4)	.4	.0	.4	.3	.0	.0
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	.0	.0	.0	.0	(12)	.12	.0	.0	.0	(12)	.12	.0	.12	.3	.0	.1
AA-1128987	Lloyd's Syndicate Number 2987	.0	.0	.0	.0	(7)	.7	.0	.0	.0	(7)	.7	.0	.7	.3	.0	.0
AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	.0	.0	.0	.0	(1)	.1	.0	.0	.0	(1)	.1	.0	.1	.3	.0	.0
AA-1120075	Lloyd's Syndicate Number 4020	.0	.0	.0	.0	(2)	.2	.0	.0	.0	(2)	.2	.0	.2	.3	.0	.0
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	.0	.0	.0	.0	(12)	.12	.0	.0	.0	(12)	.12	.0	.12	.3	.0	.1
AA-1120181	Lloyd's Syndicate Number 5886	.0	.0	.0	.0	(3)	.58	.0	.55	.66	(3)	.69	.0	.69	.3	.0	.3
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	.0	.0	.0	.0	(11)	.11	.0	.0	.0	(11)	.11	.0	.11	.3	.0	.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
1299999 - Total Authorized - Other Non-U.S. Insurers		0	0	XXX	0	(154)	503	0	350	420	(154)	574	0	574	XXX	0	27
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	28,906	253,447	0	4,775	5,730	21	5,710	0	5,710	XXX	0	228
39-6040366 AMERICAN STANDARD INS CO OF WI		0	0	0	0	(3)	3	0	0	0	(3)	3	0	3	3	0	0
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	(3)	3	0	0	0	(3)	3	0	3	XXX	0	0
AA-3194126 Arch Reins Ltd		0	0	0	0	(19)	19	0	0	0	(19)	19	0	19	2	0	1
AA-3194161 Catlin Ins Co Ltd		0	0	0	0	0	3	3	0	0	0	0	0	0	2	0	0
AA-1780116 Chaucer Ins Co Designated Activity Co		0	0	0	0	(4)	4	0	0	0	(4)	4	0	4	3	0	0
AA-9240012 CHINA PROP & CAS REINS CO LTD		0	0	0	0	(2)	2	0	0	0	(2)	2	0	2	3	0	0
AA-1120191 Convex Ins UK Ltd		0	24	0001	0	15	12	12	15	18	(9)	27	24	3	4	1	0
AA-3191400 Convex Re Ltd		0	0	0	0	(8)	8	0	0	0	(8)	8	0	8	4	0	0
AA-1340082 DEVK ALLGEMEINE VERSICHERUNGS AG		0	0	0	0	(4)	4	0	0	0	(4)	4	0	4	2	0	0
AA-3191289 Fidelis Ins Bermuda Ltd		0	0	0	0	(32)	32	0	0	0	(32)	32	0	32	3	0	2
AA-1120175 Fidelis Underwriting Ltd		0	0	0	0	(3)	3	0	0	0	(3)	3	0	3	3	0	0
AA-3191190 Hamilton Re Ltd		0	0	0	0	(11)	11	0	0	0	(11)	11	0	11	4	0	1
AA-3190060 Hannover Re (Bermuda) Ltd		0	0	0	0	(9)	9	0	0	0	(9)	9	0	9	2	0	0
AA-5420050 KOREAN REINS CO		0	0	0	0	(2)	2	0	0	0	(2)	2	0	2	3	0	0
AA-3191239 Lumen Re Ltd		0	0	0	0	(5)	5	0	0	0	(5)	5	0	5	3	0	0
AA-3190829 Markel Bermuda Ltd		0	0	0	0	(2)	2	0	0	0	(2)	2	0	2	3	0	0
AA-1460019 MS Amlin AG		0	0	0	0	(8)	8	0	0	0	(8)	8	0	8	3	0	0
AA-3194200 MS FRONTIER REINS LTD		0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191298 Qatar Reins Co Ltd		0	0	0	0	(5)	5	0	0	0	(5)	5	0	5	3	0	0
AA-1120145 QBE REINS (UK) LTD		0	0	0	0	(10)	10	0	0	0	(10)	10	0	10	3	0	0
AA-1340004 R V VERSICHERUNG AG		0	0	0	0	(4)	4	0	0	0	(4)	4	0	4	2	0	0
AA-1460100 New Reins Co Ltd		0	0	0	0	(1)	1	0	0	0	(1)	1	0	1	2	0	0
AA-5324100 TAIPING REINS CO LTD		0	0	0	0	(2)	2	0	0	0	(2)	2	0	2	3	0	0
95-3187355 ALLIANZ GLOBAL RISKS US INS CO		0	0	0	0	(3)	3	0	0	0	(3)	3	0	3	2	0	0
AA-3191315 XL Bermuda Ltd		0	41	0002	0	32	9	9	32	39	(9)	48	41	6	2	2	0
AA-3190757 XL Re Ltd		0	0	0	0	(1)	0	0	0	0	0	0	0	0	2	0	0
2699999 - Total Unauthorized - Other Non-U.S. Insurers		0	65	XXX	0	(90)	161	25	47	57	(154)	210	65	145	XXX	3	7
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	65	XXX	0	(94)	164	25	47	57	(157)	213	65	149	XXX	3	7
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	65	XXX	0	28,813	253,611	25	4,823	5,787	(136)	5,923	65	5,858	XXX	3	235
9999999 Totals		0	65	XXX	0	28,813	253,611	25	4,823	5,787	(136)	5,923	65	5,858	XXX	3	235

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
04-3051706	SAFETY IND INS CO	11,275	0	0	0	0	11,275	0	0	11,275	0	0	0.000	0.000	0.000	YES	0	
20-5985347	SAFETY PROP & CAS INS CO	3,734	0	0	0	0	3,734	0	0	3,734	0	0	0.000	0.000	0.000	YES	0	
85-3900435	SAFELY NORTHEAST INS CO	3,667	0	0	0	0	3,667	0	0	3,667	0	0	0.000	0.000	0.000	YES	0	
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	18,676	0	0	0	0	18,676	0	0	18,676	0	0	0.000	0.000	0.000	XXX	0	
0899999	Total Authorized - Affiliates - Total Authorized - Affiliates	18,676	0	0	0	0	18,676	0	0	18,676	0	0	0.000	0.000	0.000	XXX	0	
36-2661954	AMERICAN AGRICULTURAL INS CO	(1)	0	0	0	0	(1)	0	0	(1)	0	0	0.000	0.000	0.000	YES	0	
06-1430254	ARCH REINS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
31-0542366	THE CINCINNATI INS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
35-2293075	ENDURANCE ASSUR CORP	11	0	0	0	0	11	0	0	11	0	0	0.000	0.000	0.000	YES	0	
42-0245840	FARMERS MUT HAIL INS CO OF IA	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	42	0	0	0	0	42	0	0	42	0	0	0.000	0.000	0.000	YES	0	
31-4177100	NATIONWIDE MUT INS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
13-3138390	NAVIGATORS INS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
47-0698507	ODYSSEY REINS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
75-1444207	SCOR REINS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
43-0613000	SHELTER MUT INS CO	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
37-0533100	STATE FARM MUT AUTO INS CO	2	0	0	0	0	2	0	0	2	0	0	0.000	0.000	0.000	YES	0	
13-1675535	SWISS REINS AMER CORP	1,288	0	0	0	0	1,288	0	0	1,288	0	0	0.000	0.000	0.000	YES	0	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	1,342	0	0	0	0	1,342	0	0	1,342	0	0	0.000	0.000	0.000	XXX	0	
AA-9991161	COMMONWEALTH AUTOMOBILE REINS	16,869	0	0	0	0	16,869	0	0	16,869	0	0	0.000	0.000	0.000	YES	0	
1099999	Total Authorized - Pools - Mandatory Pools	16,869	0	0	0	0	16,869	0	0	16,869	0	0	0.000	0.000	0.000	XXX	0	
AA-3194168	Aspen Bermuda Ltd	6	0	0	0	0	6	0	0	6	0	0	0.000	0.000	0.000	YES	0	
AA-3194139	Axis Specialty Ltd	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120067	Lloyd's Syndicate Number 4242	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1340125	HANNOVER RUECK SE	2	0	0	0	0	2	0	0	2	0	0	0.000	0.000	0.000	YES	0	
AA-3190871	LANCASHIRE INS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120085	Lloyd's Syndicate Number 1274	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120171	Lloyd's Syndicate Number 1856	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120084	Lloyd's Syndicate Number 1955	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	2	0	0	0	0	2	0	0	2	0	0	0.000	0.000	0.000	YES	0	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	8	0	0	0	0	8	0	0	8	0	0	0.000	0.000	0.000	YES	0	
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	3	0	0	0	0	3	0	0	3	0	0	0.000	0.000	0.000	YES	0	
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128623	Lloyd's Syndicate Number 2623	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128987	Lloyd's Syndicate Number 2987	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120075	Lloyd's Syndicate Number 4020	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120181	Lloyd's Syndicate Number 5886	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
1299999 - Total Authorized - Other Non-U.S. Insurers		21	0	0	0	0	21	0	0	21	0	0.000	0.000	0.000	XXX	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		36,909	0	0	0	0	36,909	0	0	36,909	0	0.000	0.000	0.000	XXX	0	
39-6040366	AMERICAN STANDARD INS CO OF WI	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
AA-3194126	Arch Reins Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3194161	Catlin Ins Co Ltd	3	0	0	0	0	3	0	0	3	0	0.000	0.000	0.000	YES	0	
AA-1780116	Chaucer Ins Co Designated Activity Co	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-9240012	CHINA PROP & CAS REINS CO LTD	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120191	Convex Ins UK Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191400	Convex Re Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1340082	DEVK ALLGEMEINE VERSICHERUNGS AG	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191289	Fidelis Ins Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120175	Fidelis Underwriting Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191190	Hamilton Re Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-5420050	KOREAN REINS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191239	Lumen Re Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3190829	Markel Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1460019	MS Amlin AG	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3194200	MS FRONTIER REINS LTD	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191298	Qatar Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120145	QBE REINS (UK) LTD	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1340004	R V VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1460100	New Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-5324100	TAIPING REINS CO LTD	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3191315	XL Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3190757	XL Re Ltd	(1)	0	0	0	0	(1)	0	0	(1)	0	0.000	0.000	0.000	YES	0	
2699999 - Total Unauthorized - Other Non-U.S. Insurers		2	0	0	0	0	2	0	0	2	0	0.000	0.000	0.000	XXX	0	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		2	0	0	0	0	2	0	0	2	0	0.000	0.000	0.000	XXX	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		36,911	0	0	0	0	36,911	0	0	36,911	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		36,911	0	0	0	0	36,911	0	0	36,911	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-3051706	SAFETY IND INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-5985347	SAFETY PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
85-3900435	SAFELY NORTHEAST INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	THE CINCINNATI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	ENDURANCE ASSUR CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0245840	FARMERS MUT HAIL INS CO OF IA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0613000	SHELTER MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
37-0533100	STATE FARM MUT AUTO INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991161	COMMONWEALTH AUTOMOBILE REINS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999 - Total Authorized - Pools - Mandatory Pools		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194168	Aspen Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194139	Axis Specialty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120067	Lloyd's Syndicate Number 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190871	LANCASHIRE INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-6040366	AMERICAN STANDARD INS CO OF WI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194126	Arch Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194161	Catlin Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780116	Chaucer Ins Co Designated Activity Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240012	CHINA PROP & CAS REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191400	Convex Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340082	DEVK ALLGEMEINE VERSICHERUNGS AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120175	Fidelis Underwriting Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5420050	KOREAN REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191239	Lumen Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194200	MS FRONTIER REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191298	Qatar Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120145	QBE REINS (UK) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R V VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460100	New Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5324100	TAIPING REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191315	XL Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190757	XL Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999 - Total Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance						
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)			
04-3051706	SAFETY IND INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
20-5985347	SAFETY PROP & CAS INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
85-3900435	SAFELY NORTHEAST INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	XXX	XXX	0	0	0	0	0	0	0	0	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	XXX	XXX	0	0	0	0	0	0	0	0	0
36-2661954	AMERICAN AGRICULTURAL INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
06-1430254	ARCH REINS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
31-0542366	THE CINCINNATI INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
35-2293075	ENDURANCE ASSUR CORP	0	XXX	XXX	0	0	0	0	0	0	0	0	0
42-0245840	FARMERS MUT HAIL INS CO OF IA	0	XXX	XXX	0	0	0	0	0	0	0	0	0
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
31-4177100	NATIONWIDE MUT INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
13-3138390	NAVIGATORS INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
47-0698507	ODYSSEY REINS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
75-1444207	SCOR REINS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
43-0613000	SHELTER MUT INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
37-0533100	STATE FARM MUT AUTO INS CO	0	XXX	XXX	0	0	0	0	0	0	0	0	0
13-1675535	SWISS REINS AMER CORP	0	XXX	XXX	0	0	0	0	0	0	0	0	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-9991161	COMMONWEALTH AUTOMOBILE REINS	0	XXX	XXX	0	0	0	0	0	0	0	0	0
1099999 - Total Authorized - Pools - Mandatory Pools		0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-3194168	Aspen Bermuda Ltd	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-3194139	Axis Specialty Ltd	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120067	Lloyd's Syndicate Number 4242	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1340125	HANNOVER RUECK SE	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-3190871	LANCASHIRE INS CO LTD	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120085	Lloyd's Syndicate Number 1274	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120171	Lloyd's Syndicate Number 1856	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120084	Lloyd's Syndicate Number 1955	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128623	Lloyd's Syndicate Number 2623	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	0	XXX	XXX	0	0	0	0	0	0	0	0	0
AA-1120075	Lloyd's Syndicate Number 4020	0	XXX	XXX	0	0	0	0	0	0	0	0	0

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120181	Lloyd's Syndicate Number 5886	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1299999	- Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	0	XXX	XXX	0
39-6040366	AMERICAN STANDARD INS CO OF WI	0	3	0	XXX	XXX	XXX	0	XXX	XXX	0
2399999	- Total Unauthorized - Other U.S. Unaffiliated Insurers	0	3	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3194126	Arch Reins Ltd	0	19	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3194161	Catlin Ins Co Ltd	0	3	0	XXX	XXX	XXX	3	XXX	XXX	3
AA-1780116	Chaucer Ins Co Designated Activity Co	0	4	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-9240012	CHINA PROP & CAS REINS CO LTD	0	2	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1120191	Convex Ins UK Ltd	0	12	0	XXX	XXX	XXX	12	XXX	XXX	12
AA-3191400	Convex Re Ltd	0	8	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1340082	DEVK ALLGEMEINE VERSICHERUNGS AG	0	4	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191289	Fidelis Ins Bermuda Ltd	0	32	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1120175	Fidelis Underwriting Ltd	0	3	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191190	Hamilton Re Ltd	0	11	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	9	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5420050	KOREAN REINS CO	0	2	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191239	Lumen Re Ltd	0	5	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190829	Markel Bermuda Ltd	0	2	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1460019	MS Amlin AG	0	8	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3194200	MS FRONTIER REINS LTD	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191298	Qatar Reins Co Ltd	0	5	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1120145	QBE REINS (UK) LTD	0	10	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1340004	R V VERSICHERUNG AG	0	4	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1460100	New Reins Co Ltd	0	1	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5324100	TAIPING REINS CO LTD	0	2	0	XXX	XXX	XXX	0	XXX	XXX	0
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	0	3	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191315	XL Bermuda Ltd	0	9	0	XXX	XXX	XXX	9	XXX	XXX	9
AA-3190757	XL Re Ltd	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	161	0	XXX	XXX	XXX	25	XXX	XXX	25
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	164	0	XXX	XXX	XXX	25	XXX	XXX	25
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	164	0	0	0	0	25	0	0	25
9999999	Totals	0	164	0	0	0	0	25	0	0	25

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	21000089	Citibank Europe PLC	24
0002	1	26009632	MFG Bank Ltd	41
Total				65

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.0.000	.....0
2.0.000	.....0
3.0.000	.....0
4.0.000	.....0
5.0.000	.....0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	COMMONWEALTH AUTOMOBILE REINS.....	128,450	42,499	Yes [] No [X]
7.	SAFETY IND INS CO.....	89,546	68,807	Yes [X] No []
8.	SAFETY PROP & CAS INS CO.....	29,824	22,936	Yes [X] No []
9.	SAFETY NORTHEAST INS CO.....	29,757	22,936	Yes [X] No []
10.	SWISS REINS AMER CORP.....	2,399	3,774	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,474,300,415	0	1,474,300,415
2. Premiums and considerations (Line 15)	146,522,239	0	146,522,239
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	36,910,510	(20,041,388)	16,869,122
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	52,070,061	0	52,070,061
6. Net amount recoverable from reinsurers	0	133,927,372	133,927,372
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	1,709,803,225	113,885,984	1,823,689,209
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	407,986,452	72,925,344	480,911,796
10. Taxes, expenses, and other obligations (Lines 4 through 8)	88,744,521	0	88,744,521
11. Unearned premiums (Line 9)	331,238,783	60,406,625	391,645,408
12. Advance premiums (Line 10)	9,239,683	0	9,239,683
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	28,749,549	(19,421,285)	9,328,264
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	24,700	(24,700)	0
18. Other liabilities	16,840,838	0	16,840,838
19. Total liabilities excluding protected cell business (Line 26)	882,824,527	113,885,984	996,710,511
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	826,978,698	X X X	826,978,698
22. Totals (Line 38)	1,709,803,225	113,885,984	1,823,689,209

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	(134)	(43)	119	20	3	0	165	12	XXX
2. 2012	586,931	40,832	546,099	303,873	16,616	10,760	837	39,790	2,001	76,478	334,967	XXX
3. 2013	624,672	45,083	579,589	339,595	21,441	12,823	1,522	42,858	2,402	77,551	369,912	XXX
4. 2014	655,784	46,440	609,344	371,399	24,237	13,408	1,589	43,892	2,362	79,371	400,511	XXX
5. 2015	682,083	54,645	627,439	526,348	65,599	13,114	1,554	54,515	2,753	86,648	524,072	XXX
6. 2016	702,025	59,629	642,396	409,615	43,574	13,619	2,217	46,558	3,223	86,279	420,778	XXX
7. 2017	723,610	65,347	658,263	392,604	39,841	11,408	2,304	45,803	3,604	88,925	404,065	XXX
8. 2018	738,611	74,262	664,349	391,683	45,426	8,106	1,706	46,751	3,973	88,599	395,435	XXX
9. 2019	746,262	75,801	670,461	374,932	45,706	5,775	1,154	48,320	3,295	82,622	378,871	XXX
10. 2020	718,544	63,127	655,416	265,885	19,328	3,823	491	47,037	1,492	54,602	295,433	XXX
11. 2021	715,625	57,446	658,179	233,294	9,784	1,804	61	39,899	1,554	38,251	263,598	XXX
12. Totals	XXX	XXX	XXX	3,609,093	331,509	94,758	13,454	455,426	26,660	759,491	3,787,654	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	735	87	641	0	157	20	108	0	25	0	0	1,559	XXX
2.	386	0	323	0	91	0	36	0	13	0	24	848	XXX
3.	2,985	323	722	0	169	0	110	0	48	0	38	3,711	XXX
4.	2,771	396	908	0	332	38	262	0	59	0	57	3,898	XXX
5.	6,038	426	2,001	175	612	58	328	17	136	0	159	8,440	XXX
6.	10,737	1,476	10	197	1,284	235	238	20	263	0	318	10,604	XXX
7.	28,542	8,366	(143)	25	2,738	779	407	1	643	0	474	23,018	XXX
8.	41,767	12,505	1,746	(209)	3,728	844	627	22	954	0	928	35,660	XXX
9.	77,907	19,308	(5,955)	(4,670)	4,730	1,277	1,209	355	2,586	0	1,757	64,207	XXX
10.	87,087	12,611	849	2,624	3,789	752	1,061	310	5,052	0	5,781	81,540	XXX
11.	176,870	10,438	(10,234)	7,198	4,101	335	1,524	730	20,944	0	27,784	174,502	XXX
12.	435,826	65,936	(9,132)	5,338	21,729	4,337	5,908	1,456	30,722	0	37,320	407,986	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,289	270
2.	355,270	19,455	335,815	60.5	47.6	61.5	0	0	85.0	709	139
3.	399,310	25,688	373,623	63.9	57.0	64.5	0	0	85.0	3,384	327
4.	433,031	28,623	404,409	66.0	61.6	66.4	0	0	85.0	3,283	614
5.	603,093	70,581	532,512	88.4	129.2	84.9	0	0	85.0	7,438	1,001
6.	482,323	50,941	431,382	68.7	85.4	67.2	0	0	85.0	9,074	1,529
7.	482,002	54,919	427,083	66.6	84.0	64.9	0	0	85.0	20,010	3,008
8.	495,363	64,267	431,096	67.1	86.5	64.9	0	0	85.0	31,217	4,443
9.	509,502	66,425	443,078	68.3	87.6	66.1	0	0	85.0	57,314	6,892
10.	414,581	37,608	376,974	57.7	59.6	57.5	0	0	85.0	72,701	8,839
11.	468,201	30,100	438,100	65.4	52.4	66.6	0	0	85.0	148,999	25,503
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	355,420	52,567

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year	
1. Prior	165,919	146,506	125,465	114,276	103,497	97,082	89,568	87,909	86,948	86,400	(548)	(1,509)	
2. 2012	330,703	330,482	325,167	316,599	311,057	305,890	301,815	300,343	298,926	298,014	(911)	(2,329)	
3. 2013	XXX	359,717	359,892	356,665	347,418	340,911	336,660	334,208	333,386	333,118	(268)	(1,090)	
4. 2014	XXX	XXX	389,736	389,903	384,280	373,781	368,034	364,546	364,173	362,819	(1,354)	(1,726)	
5. 2015	XXX	XXX	XXX	494,012	490,430	491,846	489,092	485,808	483,086	480,613	(2,473)	(5,194)	
6. 2016	XXX	XXX	XXX	XXX	411,634	407,112	397,260	393,159	388,393	387,783	(609)	(5,376)	
7. 2017	XXX	XXX	XXX	XXX	XXX	418,062	407,704	396,501	387,646	384,241	(3,405)	(12,260)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	413,550	408,887	395,657	387,364	(8,293)	(21,523)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	418,352	408,288	395,468	(12,820)	(22,884)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	337,880	326,377	(11,503)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	378,811	XXX	XXX	
											12. Totals	(42,184)	(73,891)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	000	41,973	66,453	76,695	82,944	84,293	84,939	84,919	84,858	84,866	XXX	XXX
2. 2012	202,374	258,337	275,177	284,370	289,720	294,501	295,923	297,073	297,161	297,179	XXX	XXX
3. 2013	XXX	224,424	286,878	303,313	315,585	322,716	327,015	328,502	329,283	329,455	XXX	XXX
4. 2014	XXX	XXX	239,011	305,599	327,223	341,300	350,052	356,740	358,232	358,981	XXX	XXX
5. 2015	XXX	XXX	XXX	314,362	406,207	439,483	455,556	462,781	468,375	472,310	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	248,189	315,940	337,001	362,045	371,487	377,443	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	245,551	315,291	338,791	354,765	361,866	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	257,829	320,562	339,194	352,657	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,991	315,347	333,846	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198,756	249,889	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	225,252	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	8,765	21,817	18,351	15,648	10,841	8,019	2,345	1,353	875	749
2. 2012	4,156	2,356	6,665	10,405	7,178	5,896	2,968	2,113	1,126	358
3. 2013	XXX	(2,378)	(681)	7,636	8,559	5,396	3,074	1,515	1,463	832
4. 2014	XXX	XXX	3,157	(1,764)	4,072	6,047	2,055	1,373	1,348	1,170
5. 2015	XXX	XXX	XXX	(3,129)	(17,924)	(20,197)	(8)	1,449	2,035	2,137
6. 2016	XXX	XXX	XXX	XXX	(2,940)	(4,384)	(5,393)	(828)	(943)	31
7. 2017	XXX	XXX	XXX	XXX	XXX	12,292	(3,777)	(3,947)	(359)	239
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,424	(5,229)	(2,183)	2,560
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	(5,154)	(431)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,346	(1,024)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(16,639)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(3)	0	1	0	0	0	3	(2)	XXX
2. 2012	108,735	14,068	94,667	36,377	55	1,179	0	5,191	0	1,293	42,692	5,148
3. 2013	120,547	14,862	105,685	42,972	218	1,425	0	4,847	0	1,689	49,026	4,691
4. 2014	133,059	13,592	119,467	48,531	184	1,801	0	5,789	0	1,631	55,938	5,039
5. 2015	144,551	16,602	127,949	178,616	38,954	2,394	0	19,650	0	1,307	161,706	16,875
6. 2016	154,449	15,568	138,882	53,281	326	2,092	0	6,294	0	1,316	61,341	4,485
7. 2017	161,581	15,133	146,448	59,630	2,566	1,974	0	5,622	0	2,193	64,660	4,998
8. 2018	166,581	15,427	151,153	63,158	322	1,833	0	6,535	0	1,979	71,203	6,888
9. 2019	170,604	15,913	154,690	56,676	841	1,389	0	6,827	0	1,201	64,050	4,536
10. 2020	173,147	15,969	157,178	57,342	490	1,196	0	7,958	0	773	66,006	5,165
11. 2021	174,087	17,249	156,838	42,740	491	900	0	7,077	0	245	50,226	5,182
12. Totals	XXX	XXX	XXX	639,319	44,446	16,183	0	75,789	0	13,629	686,845	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	65	0	641	0	4	0	108	0	0	0	0	818	3
2.	2	0	112	0	0	0	13	0	2	0	0	130	1
3.	739	0	89	0	38	0	18	0	9	0	0	893	5
4.	266	0	245	0	8	0	37	0	16	0	0	572	7
5.	685	0	391	0	86	0	44	0	34	0	0	1,240	14
6.	1,751	0	389	0	227	0	41	0	38	0	108	2,447	21
7.	2,976	0	336	0	353	0	47	0	99	0	177	3,811	42
8.	4,538	0	874	0	492	0	81	0	158	0	435	6,142	66
9.	7,697	0	1,740	0	591	0	146	0	298	0	681	10,471	153
10.	19,020	0	(2,066)	0	985	0	(47)	0	1,095	0	1,015	18,986	461
11.	31,325	0	(1,698)	0	1,454	0	116	0	2,105	0	1,898	33,302	848
12.	69,064	0	1,053	0	4,237	0	604	0	3,854	0	4,315	78,811	1,621

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	706	112
2.	42,877	55	42,822	39.4	0.4	45.2	0	0	85.0	114	16
3.	50,136	218	49,919	41.6	1.5	47.2	0	0	85.0	828	65
4.	56,693	184	56,510	42.6	1.4	47.3	0	0	85.0	511	61
5.	201,900	38,954	162,946	139.7	234.6	127.4	0	0	85.0	1,075	164
6.	64,114	326	63,788	41.5	2.1	45.9	0	0	85.0	2,140	307
7.	71,037	2,566	68,470	44.0	17.0	46.8	0	0	85.0	3,312	498
8.	77,667	322	77,345	46.6	2.1	51.2	0	0	85.0	5,412	730
9.	75,362	841	74,521	44.2	5.3	48.2	0	0	85.0	9,437	1,034
10.	85,481	490	84,991	49.4	3.1	54.1	0	0	85.0	16,953	2,032
11.	84,019	491	83,528	48.3	2.8	53.3	0	0	85.0	29,627	3,675
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	70,117	8,694

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(46)	(14)	27	12	0	0	47	(17)	XXX
2. 2012	234,827	1,414	233,412	133,009	1,018	5,862	51	17,494	133	13,314	155,163	45,327
3. 2013	236,488	1,436	235,052	142,967	990	6,518	51	18,174	119	13,670	166,499	46,143
4. 2014	234,757	899	233,858	146,188	612	5,707	10	18,383	68	13,575	169,589	44,914
5. 2015	230,930	438	230,492	146,632	378	4,877	17	14,744	25	13,644	165,833	45,091
6. 2016	226,213	155	226,058	144,074	34	4,209	0	17,611	5	13,299	165,855	42,050
7. 2017	224,729	72	224,657	140,135	35	3,570	0	17,670	1	12,443	161,339	39,420
8. 2018	221,104	52	221,052	128,879	16	2,181	0	15,391	0	11,793	146,434	36,703
9. 2019	217,158	48	217,109	120,526	0	1,508	0	16,639	0	10,070	138,673	34,496
10. 2020	206,591	52	206,538	73,908	0	923	0	15,817	0	5,278	90,649	22,168
11. 2021	202,295	51	202,245	48,013	0	289	0	10,745	0	1,654	59,047	23,231
12. Totals	XXX	XXX	XXX	1,224,286	3,069	35,670	142	162,669	350	108,787	1,419,064	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	377	85	0	0	54	17	0	0	6	0	0	335	9
2.	160	0	0	0	49	0	0	0	2	0	0	211	3
3.	666	0	(126)	0	62	0	12	0	6	0	6	620	9
4.	1,540	0	(760)	0	256	0	69	0	23	0	7	1,128	33
5.	1,410	0	(391)	0	191	0	37	0	37	0	48	1,284	53
6.	2,675	0	(1,349)	0	414	0	122	0	51	0	29	1,913	77
7.	8,378	0	(2,449)	0	901	0	222	0	117	0	57	7,169	166
8.	13,436	0	(3,433)	0	1,602	0	310	0	319	0	141	12,233	366
9.	27,372	0	(6,459)	0	1,483	0	475	0	1,011	0	720	23,882	1,429
10.	36,129	0	(5,239)	0	1,028	0	256	0	1,785	0	2,123	33,959	2,319
11.	82,422	0	(7,302)	0	1,361	0	164	0	7,332	0	5,412	83,977	10,649
12.	174,564	85	(27,509)	0	7,402	17	1,667	0	10,690	0	8,542	166,711	15,111

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	292	43
2.	156,575	1,202	155,373	66.7	85.0	66.6	0	0	85.0	160	51
3.	168,280	1,160	167,119	71.2	80.8	71.1	0	0	85.0	540	81
4.	171,406	689	170,717	73.0	76.7	73.0	0	0	85.0	780	348
5.	167,538	420	167,117	72.5	96.0	72.5	0	0	85.0	1,018	266
6.	167,806	38	167,767	74.2	24.6	74.2	0	0	85.0	1,326	587
7.	168,545	37	168,509	75.0	51.1	75.0	0	0	85.0	5,929	1,241
8.	158,683	16	158,667	71.8	31.7	71.8	0	0	85.0	10,003	2,230
9.	162,556	0	162,556	74.9	0.0	74.9	0	0	85.0	20,913	2,969
10.	124,607	0	124,607	60.3	0.0	60.3	0	0	85.0	30,890	3,069
11.	143,024	0	143,024	70.7	0.0	70.7	0	0	85.0	75,120	8,857
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	146,970	19,741

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	38	(8)	1	1	0	0	1	46	XXX
2. 2012	51,069	16,365	34,705	28,073	10,368	1,813	686	2,935	1,287	603	20,479	6,133
3. 2013	58,055	18,578	39,477	35,371	15,481	2,533	1,352	3,429	1,464	853	23,036	7,510
4. 2014	65,506	20,999	44,507	41,869	16,894	3,239	1,481	3,830	1,615	977	28,947	8,134
5. 2015	72,381	24,829	47,552	45,145	17,088	3,102	1,429	4,092	1,889	1,564	31,932	9,810
6. 2016	80,069	29,465	50,604	54,621	23,825	3,636	1,898	4,488	2,050	1,320	34,972	9,517
7. 2017	88,233	33,835	54,397	49,161	23,952	3,584	2,112	5,939	2,342	1,778	30,278	10,257
8. 2018	95,260	39,943	55,317	51,316	29,340	2,362	1,581	6,067	2,484	1,646	26,341	10,263
9. 2019	98,343	40,642	57,700	55,489	31,874	1,555	1,052	6,848	2,168	855	28,796	9,471
10. 2020	88,766	31,165	57,601	21,935	10,936	638	446	7,144	1,154	210	17,180	4,995
11. 2021	86,355	26,077	60,278	9,966	3,357	137	46	3,606	1,100	102	9,205	4,590
12. Totals	XXX	XXX	XXX	392,982	183,108	22,599	12,083	48,376	17,554	9,910	251,213	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	2	0	0	31	2	0	0	5	0	0	34	3
2.	2	0	11	0	0	0	0	0	0	0	0	13	0
3.	220	0	43	0	35	0	0	0	3	0	0	302	2
4.	824	396	57	0	63	38	2	0	17	0	1	528	9
5.	2,893	426	102	175	215	58	32	17	37	0	1	2,603	19
6.	3,617	1,468	197	197	367	214	31	20	69	0	3	2,382	35
7.	14,645	8,366	(43)	25	1,206	779	28	1	290	0	7	6,955	146
8.	20,431	12,497	362	(237)	1,269	842	28	22	357	0	21	9,323	180
9.	34,209	18,475	(3,210)	(4,112)	1,885	1,271	454	355	1,019	0	105	18,367	514
10.	23,607	11,858	6,113	2,635	1,122	748	657	310	1,615	0	162	17,564	578
11.	29,624	8,942	14,756	7,285	805	333	946	730	3,466	0	215	32,308	1,987
12.	130,074	62,430	18,389	5,967	6,999	4,285	2,177	1,456	6,878	0	515	90,379	3,472

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	32,833	12,342	20,492	64.3	75.4	59.0	0	0	85.0	13	0
3.	41,635	18,297	23,338	71.7	98.5	59.1	0	0	85.0	263	39
4.	49,900	20,425	29,475	76.2	97.3	66.2	0	0	85.0	484	43
5.	55,617	21,082	34,535	76.8	84.9	72.6	0	0	85.0	2,394	209
6.	67,026	29,672	37,354	83.7	100.7	73.8	0	0	85.0	2,149	233
7.	74,809	37,576	37,234	84.8	111.1	68.4	0	0	85.0	6,211	744
8.	82,192	46,528	35,664	86.3	116.5	64.5	0	0	85.0	8,534	789
9.	98,247	51,084	47,163	99.9	125.7	81.7	0	0	85.0	16,636	1,731
10.	62,831	28,086	34,745	70.8	90.1	60.3	0	0	85.0	15,228	2,336
11.	63,306	21,793	41,513	73.3	83.6	68.9	0	0	85.0	28,153	4,155
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	80,066	10,313

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	0	45	0	3	0	6	54	XXX
2. 2012	13,837	1,745	12,092	3,318	139	420	0	457	0	316	4,056	390
3. 2013	15,659	1,894	13,766	4,139	23	460	0	511	0	160	5,087	433
4. 2014	17,282	1,912	15,370	6,022	30	861	0	708	0	116	7,561	498
5. 2015	18,273	2,052	16,221	10,724	1,231	892	0	1,074	0	387	11,459	646
6. 2016	19,436	1,961	17,475	8,084	65	951	0	799	0	201	9,769	452
7. 2017	19,450	1,922	17,528	4,996	92	702	0	662	0	177	6,268	452
8. 2018	19,099	1,822	17,278	3,095	33	414	0	710	0	756	4,186	451
9. 2019	18,861	2,022	16,839	3,081	40	263	0	640	0	461	3,944	378
10. 2020	18,788	2,089	16,699	4,256	39	290	0	637	0	117	5,144	386
11. 2021	19,496	2,175	17,320	2,297	16	49	0	573	0	15	2,904	273
12. Totals	XXX	XXX	XXX	50,018	1,708	5,345	0	6,776	0	2,711	60,431	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	309	0	0	0	67	0	0	0	14	0	0	390	4
2.	222	0	0	0	42	0	0	0	8	0	0	273	3
3.	85	0	0	0	13	0	0	0	3	0	0	101	1
4.	128	0	58	0	5	0	6	0	3	0	0	199	1
5.	775	0	180	0	81	0	20	0	28	0	0	1,084	9
6.	1,424	0	327	0	181	0	17	0	50	0	5	1,999	15
7.	1,580	0	654	0	208	0	34	0	66	0	19	2,543	20
8.	3,036	0	393	0	353	0	21	0	85	0	43	3,888	40
9.	5,781	0	115	0	705	0	6	0	106	0	47	6,713	77
10.	5,562	465	1,204	0	567	0	63	0	340	0	43	7,271	167
11.	5,255	0	3,522	0	361	0	185	0	6,281	0	44	15,605	112
12.	24,157	465	6,452	0	2,585	0	353	0	6,984	0	200	40,066	449

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	4,468	139	4,329	32.3	8.0	35.8	0	0	85.0	222	51
3.	5,211	23	5,188	33.3	1.2	37.7	0	0	85.0	85	16
4.	7,790	30	7,760	45.1	1.6	50.5	0	0	85.0	185	14
5.	13,774	1,231	12,543	75.4	60.0	77.3	0	0	85.0	955	129
6.	11,832	65	11,767	60.9	3.3	67.3	0	0	85.0	1,750	248
7.	8,904	92	8,812	45.8	4.8	50.3	0	0	85.0	2,234	309
8.	8,107	33	8,074	42.4	1.8	46.7	0	0	85.0	3,429	459
9.	10,696	40	10,656	56.7	2.0	63.3	0	0	85.0	5,896	817
10.	12,919	505	12,414	68.8	24.2	74.3	0	0	85.0	6,300	970
11.	18,525	16	18,509	95.0	0.7	106.9	0	0	85.0	8,777	6,828
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30,143	9,922

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	1	1	0	0	0	0	XXX
2. 2012	5,112	797	4,315	150	0	30	0	135	0	0	315	14
3. 2013	5,580	870	4,710	787	0	49	0	146	0	1	982	13
4. 2014	6,101	868	5,233	2,373	87	27	0	312	0	0	2,624	22
5. 2015	6,569	890	5,679	3,172	(1)	14	1	268	0	0	3,454	22
6. 2016	7,218	1,017	6,201	18,068	9,711	827	3	2,345	0	445	11,526	14
7. 2017	7,523	907	6,616	2,189	0	6	0	356	0	0	2,550	17
8. 2018	7,715	778	6,937	2,211	808	2	0	259	0	0	1,664	11
9. 2019	7,947	802	7,144	893	0	2	0	169	0	0	1,063	13
10. 2020	7,898	911	6,987	850	0	2	0	79	0	0	931	9
11. 2021	8,017	1,089	6,928	723	0	0	0	118	0	0	841	9
12. Totals	XXX	XXX	XXX	31,414	10,605	960	5	4,185	0	446	25,950	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	
2.	0	0	199	0	0	0	22	0	0	0	0	221	
3.	1,275	323	716	0	20	0	80	0	27	0	0	1,795	
4.	0	0	1,329	0	0	0	148	0	0	0	0	1,477	
5.	106	0	1,764	0	21	0	196	0	0	0	0	2,087	
6.	999	0	500	0	36	0	26	0	55	0	0	1,616	
7.	680	0	1,405	0	24	0	74	0	68	0	0	2,251	
8.	298	0	3,474	0	1	0	183	0	27	0	0	3,983	
9.	1,326	0	2,274	0	13	0	120	0	110	0	0	3,842	
10.	1,604	0	1,876	0	18	0	99	0	123	0	0	3,721	
11.	3,060	0	1,665	0	1	0	88	0	164	0	0	4,978	
12.	9,347	323	15,203	0	133	0	1,035	0	575	0	0	25,970	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	536	0	536	10.5	0.0	12.4	0	0	85.0	199	22
3.	3,100	323	2,777	55.5	37.1	58.9	0	0	85.0	1,668	127
4.	4,188	87	4,101	68.7	10.0	78.4	0	0	85.0	1,329	148
5.	5,541	0	5,541	84.3	0.0	97.6	0	0	85.0	1,870	217
6.	22,856	9,715	13,141	316.7	955.1	211.9	0	0	85.0	1,498	117
7.	4,801	0	4,801	63.8	0.0	72.6	0	0	85.0	2,085	166
8.	6,454	808	5,647	83.7	103.7	81.4	0	0	85.0	3,771	211
9.	4,905	0	4,905	61.7	0.0	68.7	0	0	85.0	3,600	242
10.	4,652	0	4,652	58.9	0.0	66.6	0	0	85.0	3,480	240
11.	5,819	0	5,819	72.6	0.0	84.0	0	0	85.0	4,725	253
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	24,227	1,743

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	305	0	77	0	183	0	26	564	XXX
2. 2020	14,959	1,180	13,779	2,343	0	15	0	439	0	79	2,797	XXX
3. 2021	14,604	1,267	13,337	3,088	0	51	0	339	0	16	3,479	XXX
4. Totals	XXX	XXX	XXX	5,736	0	143	0	961	0	121	6,840	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,313	0	303	0	147	0	16	0	28	0	0	1,808	16
2.	743	0	671	0	61	0	33	0	51	0	1	1,559	25
3.	1,400	0	497	0	91	0	24	0	129	0	4	2,140	48
4.	3,456	0	1,471	0	300	0	73	0	208	0	5	5,507	88

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,616	191
2.	4,357	0	4,357	29.1	0.0	31.6	0	0	85.0	1,414	145
3.	5,618	0	5,618	38.5	0.0	42.1	0	0	85.0	1,896	243
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,927	580

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(4,599)	(22)	575	83	(14)	(14)	5,110	(4,085)	XXX
2. 2020	208,395	11,761	196,635	105,252	7,863	759	45	14,962	338	48,145	112,727	81,331
3. 2021	210,770	9,538	201,232	126,466	5,920	378	15	17,441	453	36,219	137,896	86,227
4. Totals	XXX	XXX	XXX	227,119	13,761	1,712	143	32,389	777	89,473	246,539	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	958	848	(806)	(531)	38	28	0	0	26	0	1,094	(130)	267
2.	422	288	(1,710)	(11)	7	4	0	0	43	0	2,438	(1,519)	127
3.	23,784	1,496	(21,675)	(87)	29	3	0	0	1,466	0	20,211	2,192	10,864
4.	25,164	2,633	(24,190)	(629)	73	34	0	0	1,534	0	23,743	543	11,257

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(165)	35
2.	119,735	8,527	111,208	57.5	72.5	56.6	0	0	85.0	(1,565)	46
3.	147,889	7,801	140,088	70.2	81.8	69.6	0	0	85.0	700	1,492
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(1,030)	1,573

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior	22,276	18,242	13,762	11,457	9,196	8,190	6,642	6,562	6,555	6,555	1	(6)
2. 2012	48,098	47,723	45,600	42,142	40,065	38,632	37,786	37,835	37,629	37,629	0	(206)
3. 2013	XXX	54,641	54,539	53,768	49,563	47,131	45,627	45,053	45,047	45,063	16	10
4. 2014	XXX	XXX	58,360	59,243	57,560	53,544	51,443	50,885	50,881	50,705	(176)	(180)
5. 2015	XXX	XXX	XXX	138,950	138,145	144,638	144,380	144,323	144,230	143,262	(968)	(1,062)
6. 2016	XXX	XXX	XXX	XXX	64,490	63,921	62,070	58,930	57,558	57,456	(102)	(1,474)
7. 2017	XXX	XXX	XXX	XXX	XXX	76,847	72,314	66,708	64,416	62,750	(1,666)	(3,958)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	77,924	77,258	73,369	70,653	(2,716)	(6,605)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,066	73,189	67,397	(5,792)	(9,669)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,687	75,938	(3,749)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,346	XXX	XXX
12. Totals											(15,154)	(23,151)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	102,175	90,789	78,905	73,485	69,096	66,497	62,314	62,168	62,054	62,001	(53)	(167)
2. 2012	148,973	148,910	148,628	144,822	142,656	141,107	138,848	138,081	138,142	138,010	(133)	(71)
3. 2013	XXX	155,862	155,989	155,774	154,268	152,292	150,206	149,332	149,360	149,058	(303)	(274)
4. 2014	XXX	XXX	159,209	159,038	158,778	155,651	154,115	152,363	152,377	152,378	0	14
5. 2015	XXX	XXX	XXX	161,531	161,701	160,069	156,806	154,104	152,533	152,361	(172)	(1,743)
6. 2016	XXX	XXX	XXX	XXX	163,975	163,471	157,258	153,413	150,457	150,110	(347)	(3,303)
7. 2017	XXX	XXX	XXX	XXX	XXX	157,822	156,764	154,758	151,250	150,722	(527)	(4,036)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	149,950	148,939	144,880	142,957	(1,923)	(5,981)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149,746	148,273	144,906	(3,368)	(4,840)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,785	107,005	(3,780)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,948	XXX	XXX
12. Totals											(10,605)	(20,400)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	22,411	21,324	20,587	18,704	17,659	16,885	16,214	16,055	15,921	15,902	(19)	(153)
2. 2012	20,149	20,780	20,963	21,015	20,886	20,246	19,430	19,105	18,948	18,844	(104)	(260)
3. 2013	XXX	24,799	25,109	24,121	22,834	22,364	22,088	21,627	21,550	21,369	(181)	(257)
4. 2014	XXX	XXX	29,000	28,989	29,220	28,827	28,005	27,573	27,370	27,244	(126)	(329)
5. 2015	XXX	XXX	XXX	30,065	30,727	31,119	32,071	32,312	32,519	32,296	(223)	(17)
6. 2016	XXX	XXX	XXX	XXX	32,261	33,504	34,805	34,778	34,577	34,847	269	68
7. 2017	XXX	XXX	XXX	XXX	XXX	36,435	35,167	34,897	33,464	33,347	(117)	(1,550)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	35,145	34,098	32,801	31,724	(1,077)	(2,374)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,927	41,788	41,465	(323)	(2,462)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,759	27,140	(2,619)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,542	XXX	XXX
12. Totals											(4,520)	(7,335)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	13,892	14,110	11,728	10,405	8,105	6,753	5,927	5,873	5,742	5,446	(296)	(427)
2. 2012	6,495	6,474	6,435	5,750	4,966	3,972	3,860	3,860	3,865	3,863	(1)	4
3. 2013	XXX	7,422	7,457	7,457	6,615	5,470	5,123	4,769	4,678	4,674	(4)	(94)
4. 2014	XXX	XXX	11,327	11,315	10,437	8,484	8,123	7,514	7,361	7,049	(312)	(464)
5. 2015	XXX	XXX	XXX	13,767	14,154	12,740	12,896	12,896	12,104	11,441	(663)	(1,455)
6. 2016	XXX	XXX	XXX	XXX	11,741	11,721	11,721	11,721	11,367	10,918	(448)	(802)
7. 2017	XXX	XXX	XXX	XXX	XXX	11,722	10,981	9,949	9,072	8,083	(989)	(1,866)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	11,776	10,700	9,129	7,279	(1,850)	(3,421)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,698	10,193	9,910	(283)	(788)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,538	11,437	(102)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,654	XXX	XXX
12. Totals											(4,947)	(9,315)

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**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	3,523	3,483	3,352	3,231	3,026	2,496	2,241	1,006	525	417	(107)	(588)
2. 2012	2,787	2,787	2,786	2,786	2,786	2,573	2,573	2,146	1,059	401	(657)	(1,745)
3. 2013	XXX	3,033	3,032	3,032	3,032	3,032	3,032	3,032	2,389	2,604	215	(428)
4. 2014	XXX	XXX	5,826	5,547	5,556	5,376	4,526	4,526	4,526	3,790	(736)	(736)
5. 2015	XXX	XXX	XXX	6,116	6,149	5,923	5,923	5,923	5,704	5,273	(431)	(650)
6. 2016	XXX	XXX	XXX	XXX	5,183	5,880	6,660	10,259	10,742	10,742	0	482
7. 2017	XXX	XXX	XXX	XXX	XXX	4,377	4,357	4,377	4,377	4,377	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,356	5,356	5,360	5,360	0	4
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,627	4,627	4,627	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,450	4,450	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,537	XXX	XXX
12. Totals											(1,717)	(3,662)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

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SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,464	4,574	3,581	(993)	(1,883)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,867	3,867	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,150	XXX	XXX
4. Totals											(993)	(1,883)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,263)	(10,414)	(13,409)	(2,995)	(8,146)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,795	96,541	(1,253)	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121,634	XXX	XXX
4. Totals											(4,248)	(8,146)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	000	4,129	5,532	5,915	5,941	5,993	5,742	5,742	5,740	5,737	628	174
2. 2012	26,614	35,260	36,555	36,663	37,014	37,506	37,467	37,501	37,501	37,501	3,830	1,317
3. 2013	XXX	31,950	41,798	43,498	43,773	44,094	44,243	44,140	44,172	44,179	3,488	1,199
4. 2014	XXX	XXX	33,418	44,435	47,238	48,194	48,759	50,034	50,106	50,149	3,739	1,293
5. 2015	XXX	XXX	XXX	94,840	124,876	138,635	140,388	141,459	141,949	142,056	14,560	2,301
6. 2016	XXX	XXX	XXX	XXX	36,813	49,417	52,388	53,599	54,323	55,048	3,350	1,114
7. 2017	XXX	XXX	XXX	XXX	XXX	38,620	54,875	57,431	58,615	59,038	3,559	1,397
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	48,362	60,683	63,279	64,668	5,088	1,734
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,195	54,286	57,223	3,307	1,076
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,282	58,047	3,440	1,264
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,149	2,994	1,340

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	31,258	49,331	56,752	60,349	61,249	61,783	61,761	61,689	61,672	3,466	3,592
2. 2012	63,160	107,570	122,533	130,042	133,826	136,354	137,487	137,712	137,803	137,801	30,549	14,775
3. 2013	XXX	67,191	114,776	129,601	139,140	144,189	146,826	147,806	148,388	148,443	31,208	14,927
4. 2014	XXX	XXX	67,278	115,969	133,189	141,793	147,188	150,123	150,756	151,273	30,556	14,325
5. 2015	XXX	XXX	XXX	65,394	117,517	133,011	143,345	147,743	150,155	151,115	30,311	14,727
6. 2016	XXX	XXX	XXX	XXX	67,033	117,229	131,720	142,339	146,085	148,249	28,558	13,415
7. 2017	XXX	XXX	XXX	XXX	XXX	65,891	113,081	130,624	139,797	143,670	26,638	12,616
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	61,960	107,487	122,108	131,043	24,676	11,661
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,386	108,723	122,034	22,743	10,323
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,018	74,831	13,965	5,885
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,302	9,696	2,887

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	7,398	12,110	13,900	15,147	15,440	15,793	15,821	15,828	15,873	636	434
2. 2012	5,527	10,603	13,275	15,133	16,045	17,511	17,867	18,773	18,803	18,831	4,426	1,707
3. 2013	XXX	7,226	14,517	16,682	17,960	19,069	20,287	20,831	21,022	21,071	5,386	2,122
4. 2014	XXX	XXX	8,012	15,175	18,673	21,465	23,703	25,857	26,604	26,733	5,908	2,217
5. 2015	XXX	XXX	XXX	9,504	18,445	22,115	25,333	26,807	28,403	29,730	7,067	2,724
6. 2016	XXX	XXX	XXX	XXX	8,492	16,917	21,854	27,433	30,801	32,534	6,871	2,611
7. 2017	XXX	XXX	XXX	XXX	XXX	8,846	17,090	20,748	24,413	26,681	7,222	2,889
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	8,248	15,724	20,013	22,758	7,098	2,985
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,296	19,108	24,117	6,370	2,587
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,971	11,191	3,197	1,220
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,700	2,000	603

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	1,680	2,655	3,272	4,719	4,893	4,964	4,975	5,020	5,070	137	173
2. 2012	2,028	2,547	2,844	2,970	3,286	3,587	3,587	3,591	3,592	3,599	258	129
3. 2013	XXX	1,696	2,447	2,818	3,853	4,108	4,419	4,498	4,503	4,576	300	132
4. 2014	XXX	XXX	2,667	4,683	5,382	5,986	6,328	6,699	6,772	6,853	334	163
5. 2015	XXX	XXX	XXX	3,343	5,535	7,083	8,202	8,515	9,446	10,385	439	198
6. 2016	XXX	XXX	XXX	XXX	2,954	4,544	5,303	7,209	7,826	8,969	292	145
7. 2017	XXX	XXX	XXX	XXX	XXX	2,035	3,011	4,033	5,123	5,606	282	150
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	2,672	3,214	3,166	3,476	259	151
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,386	2,922	3,304	213	88
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,893	4,506	166	53
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,331	112	48

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.99	.118	.297	.322	.329	.346	.358	.417	.417	.3	.11
2. 2012	.1	.7	.98	.135	.180	.180	.180	.180	.180	.180	.3	.11
3. 2013	.XXX	.1	.3	.55	.806	.835	.835	.835	.835	.836	.3	.9
4. 2014	.XXX	.XXX	.3	.222	1,122	2,058	2,313	2,313	2,313	2,313	.7	.15
5. 2015	.XXX	.XXX	.XXX	.1	1,641	2,350	2,358	2,360	2,569	3,186	.4	.16
6. 2016	.XXX	.XXX	.XXX	.XXX	.848	1,739	2,066	7,942	9,013	9,181	.8	.3
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.5	.5	.856	2,194	2,194	.3	.9
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.2	.938	1,405	.3	.7
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.767	.894	.2	.4
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.852	.1	.1
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.723	.1	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	1,419	1,801	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	2,025	2,358	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,139	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(9,169)	(13,253)	(1,700)	13,699
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	100,567	98,103	49,238	31,966
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	120,908	47,973	27,390

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	4,835	6,549	4,306	3,509	1,993	1,354	749	749	749	749
2. 2012	8,563	3,438	4,051	3,721	1,714	814	72	126	126	126
3. 2013	XXX	4,731	2,931	5,741	3,378	1,425	299	18	113	107
4. 2014	XXX	XXX	5,430	1,767	4,766	2,982	971	319	328	282
5. 2015	XXX	XXX	XXX	648	(11,954)	(14,210)	(233)	(42)	219	434
6. 2016	XXX	XXX	XXX	XXX	2,547	(246)	1,803	1,871	379	431
7. 2017	XXX	XXX	XXX	XXX	XXX	10,002	(217)	563	1,088	383
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	267	(3,910)	1,050	954
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,090	(2,171)	1,886
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,261	(2,114)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,582)

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(1,092)	7,797	7,135	6,192	4,157	3,137	(63)	0	0	0
2. 2012	(1,596)	(4,860)	(1,448)	1,828	1,226	1,820	0	(284)	(6)	0
3. 2013	XXX	(3,440)	(9,112)	(4,000)	359	754	(111)	(982)	(165)	(114)
4. 2014	XXX	XXX	(2,485)	(9,505)	(6,557)	(631)	(942)	(1,302)	(1,180)	(691)
5. 2015	XXX	XXX	XXX	(3,189)	(7,899)	(5,115)	(767)	(920)	(593)	(355)
6. 2016	XXX	XXX	XXX	XXX	(2,502)	(4,649)	(6,282)	(2,232)	(2,109)	(1,228)
7. 2017	XXX	XXX	XXX	XXX	XXX	(2,155)	(9,832)	(7,694)	(3,884)	(2,227)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	(2,368)	(8,993)	(8,989)	(3,124)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,456)	(7,531)	(5,984)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,797	(4,984)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(7,137)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	131	741	1,407	680	787	732	(106)	20	18	0
2. 2012	3,750	8	(386)	526	528	755	519	304	128	11
3. 2013	XXX	4,414	2,181	882	1,357	772	560	358	142	43
4. 2014	XXX	XXX	6,340	1,829	1,485	1,043	85	45	(58)	58
5. 2015	XXX	XXX	XXX	5,682	(675)	(1,365)	(655)	(527)	(50)	(58)
6. 2016	XXX	XXX	XXX	XXX	4,425	(1,472)	(1,406)	(698)	(610)	11
7. 2017	XXX	XXX	XXX	XXX	XXX	11,227	2,361	1,074	489	(41)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	11,990	4,560	1,133	605
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,216	1,784	1,000
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,250	3,826
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,687

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	1,445	3,453	2,523	2,261	1,447	781	0	0	0	0
2. 2012	1,813	1,071	1,456	1,331	862	121	0	0	0	0
3. 2013	XXX	2,569	1,991	1,617	868	231	96	91	(10)	0
4. 2014	XXX	XXX	4,463	2,754	1,979	388	100	126	69	64
5. 2015	XXX	XXX	XXX	2,989	504	(1,826)	(736)	613	255	200
6. 2016	XXX	XXX	XXX	XXX	3,510	(270)	(665)	(408)	354	344
7. 2017	XXX	XXX	XXX	XXX	XXX	4,419	2,523	1,147	722	688
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4,754	2,304	1,193	414
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,901	1,148	121
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,225	1,267
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,708

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**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4F - SECTION 2 – MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	3,174	3,011	2,760	2,722	2,491	2,129	1,854	583	107	0
2. 2012	2,233	1,812	2,506	2,465	2,565	2,393	2,393	1,967	879	221
3. 2013	XXX	2,319	2,132	2,262	2,180	2,186	2,197	2,026	1,383	796
4. 2014	XXX	XXX	1,916	1,960	1,822	2,203	1,984	2,213	2,213	1,477
5. 2015	XXX	XXX	XXX	3,056	2,534	2,261	1,649	2,172	2,256	1,960
6. 2016	XXX	XXX	XXX	XXX	1,955	1,023	790	520	1,074	526
7. 2017	XXX	XXX	XXX	XXX	XXX	3,219	2,017	831	1,277	1,479
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4,294	3,187	3,552	3,657
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,701	2,647	2,393
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,852	1,975
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,753

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	578	319
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	895	704
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	520

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(20,755)	(1,889)	(275)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(11,933)	(1,698)
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21,588)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0		
2. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0	0
3. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				XXX	XXX	0	0	0		
2. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0	0
3. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0		
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0		
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0		
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0		
5. 2015	XXX	XXX	XXX	NONE				0	0	0	0	0		
6. 2016	XXX	XXX	XXX					0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX					XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0			
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0			
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

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SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1,108	522	87	25	(13)	4	2	1	1	0
2. 2012	3,046	3,482	3,698	3,760	3,769	3,827	3,830	3,830	3,830	3,830
3. 2013	XXX	2,882	3,263	3,415	3,468	3,477	3,482	3,486	3,488	3,488
4. 2014	XXX	XXX	3,064	3,438	3,688	3,721	3,730	3,737	3,739	3,739
5. 2015	XXX	XXX	XXX	11,424	12,418	13,142	14,530	14,546	14,554	14,560
6. 2016	XXX	XXX	XXX	XXX	2,587	2,959	3,258	3,333	3,346	3,350
7. 2017	XXX	XXX	XXX	XXX	XXX	2,760	3,174	3,470	3,549	3,559
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4,111	4,544	5,037	5,088
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,520	2,946	3,307
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,635	3,440
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,994

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	754	197	61	27	16	10	6	5	3	3
2. 2012	669	296	95	23	14	5	2	2	1	1
3. 2013	XXX	571	248	88	28	15	9	8	4	5
4. 2014	XXX	XXX	646	317	69	29	18	11	8	7
5. 2015	XXX	XXX	XXX	2,851	2,162	1,449	52	30	21	14
6. 2016	XXX	XXX	XXX	XXX	715	423	117	40	25	21
7. 2017	XXX	XXX	XXX	XXX	XXX	755	446	150	60	42
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	950	626	137	66
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	840	523	153
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	931	461
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	848

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	451	31	15	3	1	1	0	0	(1)	0
2. 2012	4,816	4,984	5,069	5,070	5,075	5,148	5,148	5,148	5,148	5,148
3. 2013	XXX	4,474	4,670	4,680	4,686	4,687	4,687	4,689	4,690	4,691
4. 2014	XXX	XXX	4,771	5,001	5,032	5,035	5,037	5,038	5,039	5,039
5. 2015	XXX	XXX	XXX	16,284	16,827	16,864	16,871	16,873	16,874	16,875
6. 2016	XXX	XXX	XXX	XXX	4,258	4,458	4,472	4,481	4,485	4,485
7. 2017	XXX	XXX	XXX	XXX	XXX	4,724	4,969	4,992	4,997	4,998
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	6,639	6,868	6,884	6,888
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,306	4,522	4,536
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,958	5,165
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,182

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	11,113	1,940	1,071	315	125	31	4	(7)	(8)	(5)
2. 2012	19,858	28,710	29,816	30,283	30,443	30,517	30,539	30,548	30,548	30,549
3. 2013	XXX	20,586	29,501	30,463	30,964	31,101	31,161	31,195	31,206	31,208
4. 2014	XXX	XXX	20,146	28,646	29,770	30,319	30,454	30,529	30,544	30,556
5. 2015	XXX	XXX	XXX	19,564	28,488	29,515	30,081	30,209	30,275	30,311
6. 2016	XXX	XXX	XXX	XXX	18,525	26,870	27,838	28,372	28,487	28,558
7. 2017	XXX	XXX	XXX	XXX	XXX	17,775	25,118	26,116	26,530	26,638
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	16,038	23,377	24,296	24,676
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,935	22,244	22,743
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,086	13,965
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,696

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	6,623	2,405	720	270	106	54	20	14	10	9
2. 2012	16,033	3,766	1,665	364	154	54	26	12	6	3
3. 2013	XXX	15,836	3,862	1,758	337	138	65	31	16	9
4. 2014	XXX	XXX	15,651	3,795	1,700	327	147	69	48	33
5. 2015	XXX	XXX	XXX	16,240	3,896	1,860	354	164	81	53
6. 2016	XXX	XXX	XXX	XXX	15,068	3,492	1,651	316	148	77
7. 2017	XXX	XXX	XXX	XXX	XXX	13,236	3,359	1,545	324	166
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	13,160	3,404	1,748	366
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,924	3,270	1,429
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,920	2,319
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,649

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	3,385	308	122	(1)	4	5	3	1	1	(1)
2. 2012	41,864	45,033	45,261	45,305	45,320	45,325	45,327	45,327	45,327	45,327
3. 2013	XXX	42,844	45,914	46,061	46,128	46,136	46,141	46,143	46,143	46,143
4. 2014	XXX	XXX	41,902	44,653	44,844	44,900	44,911	44,914	44,915	44,914
5. 2015	XXX	XXX	XXX	41,914	44,821	45,015	45,079	45,087	45,089	45,091
6. 2016	XXX	XXX	XXX	XXX	39,070	41,766	41,975	42,038	42,048	42,050
7. 2017	XXX	XXX	XXX	XXX	XXX	36,268	39,102	39,335	39,407	39,420
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	33,955	36,463	36,646	36,703
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,000	34,318	34,496
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,838	22,168
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,231

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1,632	346	197	57	29	10	(5)	2	0	0
2. 2012	2,636	4,040	4,268	4,372	4,398	4,416	4,421	4,425	4,426	4,426
3. 2013	XXX	3,274	4,956	5,202	5,312	5,356	5,373	5,381	5,386	5,386
4. 2014	XXX	XXX	3,538	5,378	5,684	5,809	5,872	5,898	5,907	5,908
5. 2015	XXX	XXX	XXX	4,213	6,497	6,837	6,982	7,025	7,056	7,067
6. 2016	XXX	XXX	XXX	XXX	3,974	6,282	6,639	6,804	6,850	6,871
7. 2017	XXX	XXX	XXX	XXX	XXX	4,423	6,652	7,037	7,172	7,222
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4,355	6,580	6,961	7,098
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,895	6,059	6,370
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,207	3,197
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,000

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1,002	420	137	58	26	9	6	3	3	3
2. 2012	1,990	589	286	77	37	19	7	3	1	0
3. 2013	XXX	2,434	703	329	96	43	22	9	4	2
4. 2014	XXX	XXX	2,587	768	369	116	48	22	12	9
5. 2015	XXX	XXX	XXX	3,083	921	449	119	67	31	19
6. 2016	XXX	XXX	XXX	XXX	3,099	951	481	119	57	35
7. 2017	XXX	XXX	XXX	XXX	XXX	3,300	1,175	575	224	146
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3,400	1,160	621	180
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,296	1,176	514
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,646	578
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,987

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	708	59	9	3	1	(3)	2	0	0	0
2. 2012	5,364	6,095	6,125	6,132	6,132	6,133	6,133	6,134	6,133	6,133
3. 2013	XXX	6,606	7,464	7,494	7,505	7,507	7,508	7,509	7,510	7,510
4. 2014	XXX	XXX	7,161	8,078	8,116	8,129	8,131	8,132	8,133	8,134
5. 2015	XXX	XXX	XXX	8,561	9,727	9,786	9,804	9,809	9,811	9,810
6. 2016	XXX	XXX	XXX	XXX	8,203	9,420	9,498	9,512	9,516	9,517
7. 2017	XXX	XXX	XXX	XXX	XXX	8,866	10,175	10,235	10,254	10,257
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	9,000	10,168	10,244	10,263
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,371	9,407	9,471
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,455	4,995
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,590

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	128	62	41	11	11	8	2	1	1	1
2. 2012	147	215	243	247	255	258	258	258	258	258
3. 2013	XXX	178	240	269	289	293	297	299	299	300
4. 2014	XXX	XXX	186	264	298	308	317	330	332	334
5. 2015	XXX	XXX	XXX	273	361	390	415	430	435	439
6. 2016	XXX	XXX	XXX	XXX	165	229	258	275	285	292
7. 2017	XXX	XXX	XXX	XXX	XXX	163	213	256	275	282
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	158	216	242	259
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134	191	213
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	166
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	264	164	54	38	24	14	14	12	9	4
2. 2012	137	84	34	15	6	2	2	2	3	3
3. 2013	XXX	141	74	37	15	9	7	3	3	1
4. 2014	XXX	XXX	173	86	57	34	21	7	5	1
5. 2015	XXX	XXX	XXX	211	117	80	40	20	13	9
6. 2016	XXX	XXX	XXX	XXX	139	94	64	34	22	15
7. 2017	XXX	XXX	XXX	XXX	XXX	131	100	54	34	20
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	139	115	85	40
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	102	77
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	167
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	68	20	16	4	3	3	4	(1)	0	(1)
2. 2012	349	380	388	388	389	389	389	389	390	390
3. 2013	XXX	383	416	422	428	430	433	433	433	433
4. 2014	XXX	XXX	439	473	487	494	496	498	498	498
5. 2015	XXX	XXX	XXX	582	629	639	644	645	645	646
6. 2016	XXX	XXX	XXX	XXX	380	428	440	447	451	452
7. 2017	XXX	XXX	XXX	XXX	XXX	385	436	446	452	452
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	383	437	445	451
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	330	370	378
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	386
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	2	0	1	0	0	1	0
2. 2012	0	0	1	1	3	3	3	3	3	3
3. 2013	XXX	0	0	1	2	3	3	3	3	3
4. 2014	XXX	XXX	0	3	4	6	7	7	7	7
5. 2015	XXX	XXX	XXX	0	2	3	3	3	3	4
6. 2016	XXX	XXX	XXX	XXX	1	2	2	4	6	8
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	1	3	3
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	2	3
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	9	7	5	3	3	1	1	1	0	0
2. 2012	5	8	3	3	1	0	0	0	0	0
3. 2013	XXX	3	3	3	3	1	0	2	2	2
4. 2014	XXX	XXX	11	11	11	4	2	0	0	0
5. 2015	XXX	XXX	XXX	7	5	3	7	5	3	2
6. 2016	XXX	XXX	XXX	XXX	5	6	9	3	5	3
7. 2017	XXX	XXX	XXX	XXX	XXX	6	7	9	6	4
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3	6	5	2
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	7	7
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	4	3	2	1	0	0	0	0	0	0
2. 2012	7	13	13	14	14	14	14	14	14	14
3. 2013	XXX	3	9	10	10	10	10	12	12	13
4. 2014	XXX	XXX	13	19	22	22	22	22	22	22
5. 2015	XXX	XXX	XXX	8	12	13	17	20	20	22
6. 2016	XXX	XXX	XXX	XXX	6	8	10	10	14	14
7. 2017	XXX	XXX	XXX	XXX	XXX	6	11	14	17	17
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3	9	10	11
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	11	13
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	9
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

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SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	51,069	51,069	51,069	51,069	51,069	51,069	51,069	51,069	51,069	51,069	.0
3. 2013	XXX	58,055	58,055	58,055	58,055	58,055	58,055	58,055	58,055	58,055	.0
4. 2014	XXX	XXX	65,506	65,506	65,506	65,506	65,506	65,506	65,506	65,506	.0
5. 2015	XXX	XXX	XXX	72,381	72,381	72,381	72,381	72,381	72,381	72,381	.0
6. 2016	XXX	XXX	XXX	XXX	80,069	80,069	80,069	80,069	80,069	80,069	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	88,233	88,233	88,233	88,233	88,233	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	95,260	95,260	95,260	95,260	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,241	98,241	98,241	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,766	88,766	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,355	86,355
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,355
13. Earned Premiums (Sc P-Pt 1)	54,073	58,055	65,506	72,381	80,069	88,233	95,260	98,343	88,766	86,355	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	16,365	16,365	16,365	16,365	16,365	16,365	16,365	16,365	16,365	16,365	.0
3. 2013	XXX	18,578	18,578	18,578	18,578	18,578	18,578	18,578	18,578	18,578	.0
4. 2014	XXX	XXX	20,999	20,999	20,999	20,999	20,999	20,999	20,999	20,999	.0
5. 2015	XXX	XXX	XXX	24,829	24,829	24,829	24,829	24,829	24,829	24,829	.0
6. 2016	XXX	XXX	XXX	XXX	29,465	29,465	29,465	29,465	29,465	29,465	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	33,835	33,835	33,835	33,835	33,835	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	39,943	39,943	39,943	39,943	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,642	40,642	40,642	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,165	31,165	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,077	26,077
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,077
13. Earned Premiums (Sc P-Pt 1)	16,365	18,578	20,999	24,829	29,465	33,835	39,943	40,642	31,165	26,077	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

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SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	13,837	13,837	13,837	13,837	13,837	13,837	13,837	13,837	13,837	13,837	.0
3. 2013	XXX	15,659	15,659	15,659	15,659	15,659	15,659	15,659	15,659	15,659	.0
4. 2014	XXX	XXX	17,282	17,282	17,282	17,282	17,282	17,282	17,282	17,282	.0
5. 2015	XXX	XXX	XXX	18,273	18,273	18,273	18,273	18,273	18,273	18,273	.0
6. 2016	XXX	XXX	XXX	XXX	19,436	19,436	19,436	19,436	19,436	19,436	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	19,450	19,450	19,450	19,450	19,450	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	19,099	19,099	19,099	19,099	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,861	18,861	18,861	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,788	18,788	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,496	19,496
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,496
13. Earned Premiums (Sc P-Pt 1)	14,651	15,659	17,282	18,273	19,436	19,450	19,099	18,861	18,788	19,496	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	.0
3. 2013	XXX	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	.0
4. 2014	XXX	XXX	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	.0
5. 2015	XXX	XXX	XXX	2,052	2,052	2,052	2,052	2,052	2,052	2,052	.0
6. 2016	XXX	XXX	XXX	XXX	1,961	1,961	1,961	1,961	1,961	1,961	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	1,922	1,922	1,922	1,922	1,922	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,822	1,822	1,822	1,822	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,022	2,022	2,022	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,089	2,089	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,175	2,175
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,175
13. Earned Premiums (Sc P-Pt 1)	1,745	1,894	1,912	2,052	1,961	1,922	1,822	2,022	2,089	2,175	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	5,112	5,112	5,112	5,112	5,112	5,112	5,112	5,112	5,112	5,112	.0
3. 2013	XXX	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	.0
4. 2014	XXX	XXX	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	.0
5. 2015	XXX	XXX	XXX	6,569	6,569	6,569	6,569	6,569	6,569	6,569	.0
6. 2016	XXX	XXX	XXX	XXX	7,218	7,218	7,218	7,218	7,218	7,218	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	7,523	7,523	7,523	7,523	7,523	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	7,715	7,715	7,715	7,715	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,947	7,947	7,947	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,898	7,898	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,017	8,017
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,017
13. Earned Premiums (Sc P-Pt 1)	5,412	5,580	6,101	6,569	7,218	7,523	7,715	7,947	7,898	8,017	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	797	797	797	797	797	797	797	797	797	797	.0
3. 2013	XXX	870	870	870	870	870	870	870	870	870	.0
4. 2014	XXX	XXX	868	868	868	868	868	868	868	868	.0
5. 2015	XXX	XXX	XXX	890	890	890	890	890	890	890	.0
6. 2016	XXX	XXX	XXX	XXX	1,017	1,017	1,017	1,017	1,017	1,017	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	907	907	907	907	907	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	778	778	778	778	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	802	802	802	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	911	911	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,089	1,089
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,089
13. Earned Premiums (Sc P-Pt 1)	797	870	868	890	1,017	907	778	802	911	1,089	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	.0	.0
1.602	2012 .....	.0	.0
1.603	2013 .....	.0	.0
1.604	2014 .....	.0	.0
1.605	2015 .....	.0	.0
1.606	2016 .....	.0	.0
1.607	2017 .....	.0	.0
1.608	2018 .....	.0	.0
1.609	2019 .....	.0	.0
1.610	2020 .....	.0	.0
1.611	2021 .....	.0	.0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--------------|----|--------|
| 5.1 Fidelity | \$ |0 |
| 5.2 Surety | \$ |0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	2,508,015	2,095,652	.0	1,238,978	2,185,399	1,944,833	35,692	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	575,174,189	587,853,823	.0	307,347,720	307,585,149	346,583,356	13,419,898	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	24,765,418	24,454,856	.0	12,304,771	15,565,073	19,283,780	321,813	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	602,447,622	614,404,331	0	320,891,469	325,335,621	367,811,969	13,777,404	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

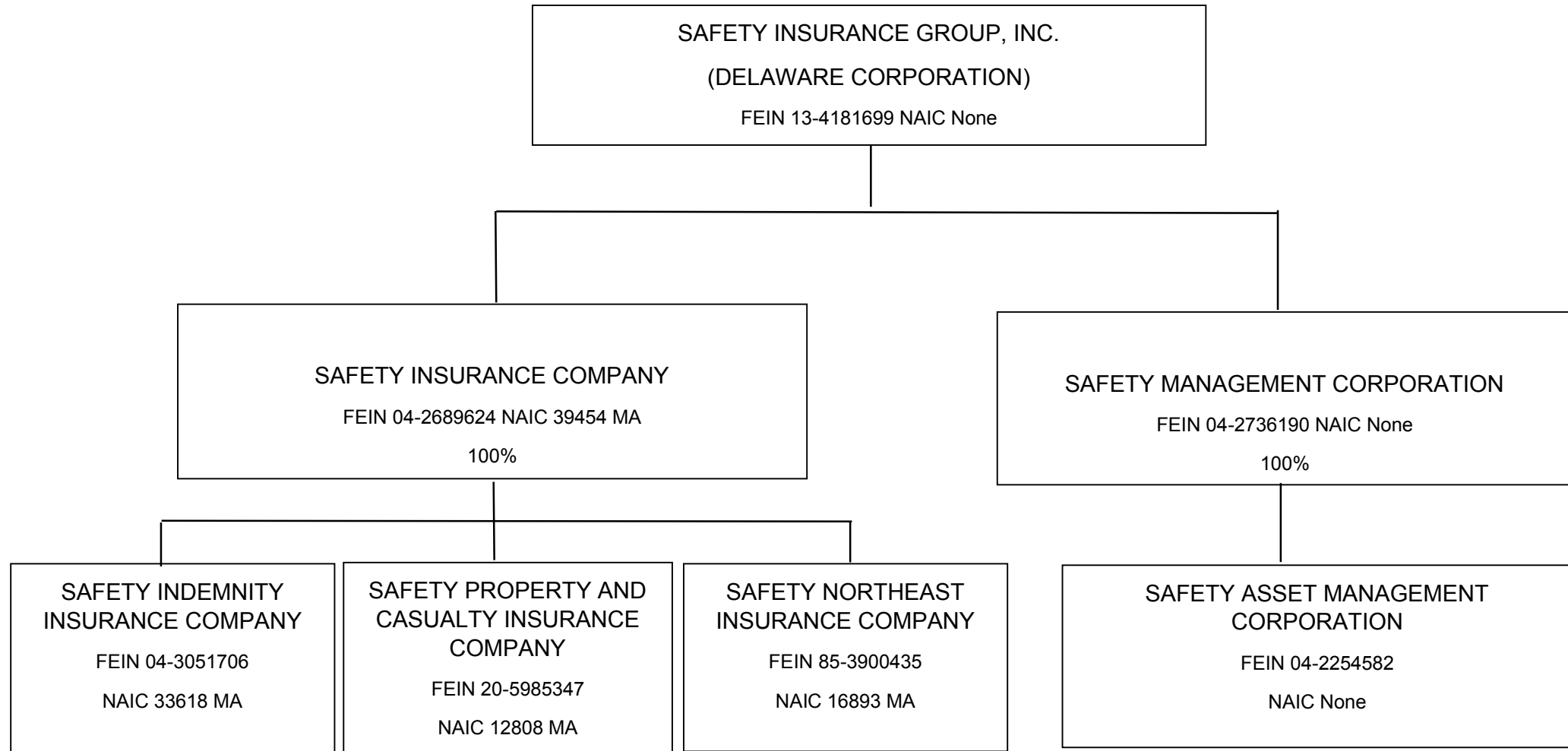
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UDP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(49,488,408)	0	0	0	0	0		0	(49,488,408)	0
	13-4181699	Safety Insurance Group, Inc.	49,488,408	0	0	0	0	0		0	49,488,408	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Safety Insurance Company	Safety Insurance Group, Inc.	100.000 %	NO			0.000 %	
Safety Indemntiy Insurance Company	Safety Insurance Company	100.000 %	NO	Safety Insurance Group, Inc.	Safety Insurance Company	100.000 %	NO
Safety Property and Casualty Insurance Company	Safety Insurance Company	100.000 %	NO	Safety Insurance Group, Inc.	Safety Insurance Company	100.000 %	NO
Safety Northeast Insurance Company	Safety Insurance Company	100.000 %	NO	Safety Insurance Group, Inc.	Safety Insurance Company	100.000 %	NO
		%				%	
		%				%	
		%				%	
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		%				%	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....

APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....

MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....

JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	.....NO.....

APRIL FILING

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES












- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

- 11. 
3 9 4 5 4 2 0 2 1 4 2 0 0 0 0 0 0
- 12. 
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- 16. 
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- 17. 
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- 25. 
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	8,628,546	0.585	8,628,546	0	8,628,546	0.585
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	6,395,782	0.434	6,395,782	0	6,395,782	0.434
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	10,847,327	0.736	10,847,327	0	10,847,327	0.736
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	265,227,531	17.990	265,227,531	0	265,227,531	17.990
1.06 Industrial and miscellaneous	528,351,347	35.837	528,351,347	0	528,351,347	35.837
1.07 Hybrid securities	2,372,176	0.161	2,372,176	0	2,372,176	0.161
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	136,523,914	9.260	136,523,914	0	136,523,914	9.260
1.11 Total long-term bonds	958,346,624	65.003	958,346,624	0	958,346,624	65.003
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	92,474,776	6.272	92,474,776	0	92,474,776	6.272
3.02 Industrial and miscellaneous Other (Unaffiliated)	38,569,732	2.616	38,569,732	0	38,569,732	2.616
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	130,475,660	8.850	130,475,660	0	130,475,660	8.850
3.05 Mutual funds	133,723,320	9.070	133,723,320	0	133,723,320	9.070
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	395,243,489	26.809	395,243,489	0	395,243,489	26.809
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(28,099,846)	(1.906)	(28,099,846)	0	(28,099,846)	(1.906)
6.02 Cash equivalents (Schedule E, Part 2)	51,834,128	3.516	51,834,128	0	51,834,128	3.516
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	23,734,283	1.610	23,734,283	0	23,734,283	1.610
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	88,732,968	6.019	88,732,968	0	88,732,968	6.019
10. Receivables for securities	8,243,052	0.559	8,243,052	0	8,243,052	0.559
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	1,474,300,415	100.000	1,474,300,415	0	1,474,300,415	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year.....		45,772,513
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	33,214,101	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	33,214,101
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	14,466,232	
5.2 Totals, Part 3, Column 9.....	0	14,466,232
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		4,719,878
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		88,732,968
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		88,732,968

SCHEDULE D – VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year.....		1,337,700,499
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		336,139,808
3. Accrual of discount.....		423,186
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(295,754)	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	32,526,506	
4.4 Part 4, Column 11.....	(3,307,715)	28,923,038
5. Total gain (loss) on disposals, Part 4, Column 19.....		14,019,303
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		360,020,227
7. Deduct amortization of premium.....		4,402,515
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	58,294	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	36,738	
9.4 Part 4, Column 13.....	0	95,032
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		902,054
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,353,590,113
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		1,353,590,113

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	8,628,546	9,085,510	8,620,437	8,251,582
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	8,628,546	9,085,510	8,620,437	8,251,582
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	6,395,782	6,678,401	6,815,900	6,010,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	10,847,327	11,159,536	11,874,948	10,700,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	265,227,531	272,770,243	273,754,835	255,213,176
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	560,985,211	578,923,324	562,110,397	562,071,942
	9. Canada	21,202,485	22,045,677	21,226,792	21,272,527
	10. Other Countries	85,059,740	85,641,596	85,087,027	85,238,594
	11. Totals	667,247,436	686,610,597	668,424,215	668,583,063
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	958,346,623	986,304,288	969,490,335	948,757,821
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	251,599,165	251,599,165	201,442,507	
	21. Canada	1,000,238	1,000,238	940,386	
	22. Other Countries	12,168,426	12,168,426	9,288,166	
	23. Totals	264,767,829	264,767,829	211,671,060	
Parent, Subsidiaries and Affiliates	24. Totals	130,475,660	130,475,660	24,152,194	
	25. Total Common Stocks	395,243,489	395,243,489	235,823,254	
	26. Total Stocks	395,243,489	395,243,489	235,823,254	
	27. Total Bonds and Stocks	1,353,590,113	1,381,547,777	1,205,313,589	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,803,635	4,290,475	1,867,541	652,060	14,836	XXX	8,628,546	0.9	12,967,326	1.3	8,628,546	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,803,635	4,290,475	1,867,541	652,060	14,836	XXX	8,628,546	0.9	12,967,326	1.3	8,628,546	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	5,385,782	410,000	600,000	0	XXX	6,395,782	0.7	33,683,388	3.3	6,395,782	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	5,385,782	410,000	600,000	0	XXX	6,395,782	0.7	33,683,388	3.3	6,395,782	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	8,231,502	1,036,936	1,578,890	0	0	XXX	10,847,327	1.1	29,460,737	2.9	10,847,327	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	8,231,502	1,036,936	1,578,890	0	0	XXX	10,847,327	1.1	29,460,737	2.9	10,847,327	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	76,367,888	114,298,789	52,345,856	19,697,120	1,527,878	XXX	264,237,531	27.6	319,373,170	31.5	264,237,531	0
5.2 NAIC 2	0	0	0	990,000	0	XXX	990,000	0.1	0	0.0	990,000	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	76,367,888	114,298,789	52,345,856	20,687,120	1,527,878	XXX	265,227,531	27.7	319,373,170	31.5	265,227,531	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	21,152,156	153,916,685	156,180,589	4,438,344	1,065,650	XXX	336,753,424	35.1	299,386,215	29.5	219,647,700	117,105,725
6.2 NAIC 2	6,259,692	57,967,249	78,500,466	2,916,613	75,537	XXX	145,719,557	15.2	145,336,474	14.3	124,162,824	21,556,733
6.3 NAIC 3	3,018,432	11,368,450	9,445,706	306,128	814,303	XXX	24,953,019	2.6	32,506,943	3.2	13,917,225	11,035,794
6.4 NAIC 4	3,626,661	7,482,508	8,619,591	395,584	0	XXX	20,124,344	2.1	21,201,048	2.1	1,837,411	18,286,933
6.5 NAIC 5	201,003	0	600,000	0	0	XXX	801,003	0.1	130,000	0.0	275,000	526,003
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	34,257,944	230,734,891	253,346,352	8,056,669	1,955,490	XXX	528,351,347	55.1	498,560,681	49.1	359,840,160	168,511,187
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	2,000,000	0	0	XXX	2,000,000	0.2	2,000,000	0.2	2,000,000	0
7.3 NAIC 3	0	372,176	0	0	0	XXX	372,176	0.0	375,062	0.0	372,176	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	372,176	2,000,000	0	0	XXX	2,372,176	0.2	2,375,062	0.2	2,372,176	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	87,462	4,287,275	10,971,357	0	0	XXX	15,346,094	1.6	6,609,364	0.7	15,346,094	0
10.2 NAIC 2	0	0	2,350,587	0	0	XXX	2,350,587	0.2	4,552,371	0.4	2,350,587	0
10.3 NAIC 3	0	14,376,849	18,961,956	0	0	XXX	33,338,805	3.5	25,975,832	2.6	33,338,805	0
10.4 NAIC 4	0	36,063,078	46,079,565	0	0	XXX	82,142,643	8.6	77,750,369	7.7	82,142,643	0
10.5 NAIC 5	0	1,957,847	1,329,424	0	0	XXX	3,287,271	0.3	3,702,461	0.4	3,287,271	0
10.6 NAIC 6	0	58,513	0	0	0	XXX	58,513	0.0	280,790	0.0	58,513	0
10.7 Totals	87,462	56,743,562	79,692,890	0	0	XXX	136,523,914	14.2	118,871,186	11.7	136,523,914	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 107,642,642	283,215,942	223,354,234	25,387,525	2,608,364	0	642,208,706	67.0	XXX	XXX	525,102,981	117,105,725
11.2 NAIC 2	(d) 6,259,692	57,967,249	82,851,053	3,906,613	75,537	0	151,060,144	15.8	XXX	XXX	129,503,411	21,556,733
11.3 NAIC 3	(d) 3,018,432	26,117,475	28,407,662	306,128	814,303	0	58,664,000	6.1	XXX	XXX	47,628,207	11,035,794
11.4 NAIC 4	(d) 3,626,661	43,545,585	54,699,156	395,584	0	0	102,266,987	10.7	XXX	XXX	83,980,054	18,286,933
11.5 NAIC 5	(d) 201,003	1,957,847	1,929,424	0	0	0	4,088,274	0.4	XXX	XXX	3,562,271	526,003
11.6 NAIC 6	(d) 0	58,513	0	0	0	0	58,513	0.0	XXX	XXX	58,513	0
11.7 Totals	120,748,430	412,862,611	391,241,528	29,995,850	3,498,204	0	(b) 958,346,624	100.0	XXX	XXX	789,835,437	168,511,187
11.8 Line 11.7 as a % of Col. 7	12.6	43.1	40.8	3.1	0.4	0.0	100.0	XXX	XXX	XXX	82.4	17.6
12. Total Bonds Prior Year												
12.1 NAIC 1	185,624,872	270,157,263	227,228,505	17,608,559	861,002	0	XXX	XXX	701,480,200	69.1	620,639,091	80,841,109
12.2 NAIC 2	11,600,296	62,707,005	73,599,316	3,982,228	0	0	XXX	XXX	151,888,845	15.0	123,879,795	28,009,051
12.3 NAIC 3	3,095,225	32,102,277	21,324,481	1,066,746	1,269,108	0	XXX	XXX	58,857,837	5.8	43,530,537	15,327,300
12.4 NAIC 4	2,792,023	61,505,411	34,532,877	99,651	21,454	0	XXX	XXX	98,951,417	9.7	80,523,711	18,427,706
12.5 NAIC 5	130,000	2,975,021	727,440	0	0	0	XXX	XXX	(c) 3,832,461	0.4	3,702,461	130,000
12.6 NAIC 6	0	280,790	0	0	0	0	XXX	XXX	(c) 280,790	0.0	280,790	0
12.7 Totals	203,242,417	429,727,768	357,412,619	22,757,184	2,151,563	0	XXX	XXX	(b) 1,015,291,550	100.0	872,556,385	142,735,165
12.8 Line 12.7 as a % of Col. 9	20.0	42.3	35.2	2.2	0.2	0.0	XXX	XXX	100.0	XXX	85.9	14.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	94,687,307	215,333,536	191,237,413	22,302,011	1,542,714	0	525,102,981	54.8	620,639,091	61.1	525,102,981	XXX
13.2 NAIC 2	6,259,692	46,324,653	72,936,917	3,906,613	75,537	0	129,503,411	13.5	123,879,795	12.2	129,503,411	XXX
13.3 NAIC 3	1,188,589	22,400,390	22,928,746	296,178	814,303	0	47,628,207	5.0	43,530,537	4.3	47,628,207	XXX
13.4 NAIC 4	109,772	36,924,471	46,844,977	100,834	0	0	83,980,054	8.8	80,523,711	7.9	83,980,054	XXX
13.5 NAIC 5	0	1,957,847	1,604,424	0	0	0	3,562,271	0.4	3,702,461	0.4	3,562,271	XXX
13.6 NAIC 6	0	58,513	0	0	0	0	58,513	0.0	280,790	0.0	58,513	XXX
13.7 Totals	102,245,361	322,999,409	335,552,476	26,605,636	2,432,554	0	789,835,437	82.4	872,556,385	85.9	789,835,437	XXX
13.8 Line 13.7 as a % of Col. 7	12.9	40.9	42.5	3.4	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.7	33.7	35.0	2.8	0.3	0.0	82.4	XXX	XXX	XXX	82.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	12,955,334	67,882,406	32,116,821	3,085,513	1,065,650	0	117,105,725	12.2	80,841,109	8.0	XXX	117,105,725
14.2 NAIC 2	0	11,642,596	9,914,137	0	0	0	21,556,733	2.2	28,009,051	2.8	XXX	21,556,733
14.3 NAIC 3	1,829,843	3,717,086	5,478,915	9,950	0	0	11,035,794	1.2	15,327,300	1.5	XXX	11,035,794
14.4 NAIC 4	3,516,889	6,621,114	7,854,179	294,750	0	0	18,286,933	1.9	18,427,706	1.8	XXX	18,286,933
14.5 NAIC 5	201,003	0	325,000	0	0	0	526,003	0.1	130,000	0.0	XXX	526,003
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	18,503,069	89,863,202	55,689,052	3,390,213	1,065,650	0	168,511,187	17.6	142,735,165	14.1	XXX	168,511,187
14.8 Line 14.7 as a % of Col. 7	11.0	53.3	33.0	2.0	0.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	9.4	5.8	0.4	0.1	0.0	17.6	XXX	XXX	XXX	XXX	17.6

(a) Includes \$ 166,054,115 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 52,977,097 current year of bonds with Z designations, and \$ 17,315,436 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	106,004	0	0	0	XXX	106,004	0.0	606,997	0.1	106,004	0
1.02 Residential Mortgage-Backed Securities	1,803,635	4,184,471	1,867,541	652,060	14,836	XXX	8,522,543	0.9	12,360,329	1.2	8,522,543	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,803,635	4,290,475	1,867,541	652,060	14,836	XXX	8,628,546	0.9	12,967,326	1.3	8,628,546	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	5,385,782	410,000	600,000	0	XXX	6,395,782	0.7	33,683,388	3.3	6,395,782	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	5,385,782	410,000	600,000	0	XXX	6,395,782	0.7	33,683,388	3.3	6,395,782	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	8,231,502	1,036,936	1,578,890	0	0	XXX	10,847,327	1.1	29,460,737	2.9	10,847,327	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	8,231,502	1,036,936	1,578,890	0	0	XXX	10,847,327	1.1	29,460,737	2.9	10,847,327	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	39,717,145	29,255,209	16,118,161	4,190,000	0	XXX	89,280,516	9.3	146,405,659	14.4	89,280,516	0
5.02 Residential Mortgage-Backed Securities	36,650,743	81,117,904	36,227,695	16,497,120	1,527,878	XXX	172,021,339	17.9	168,977,862	16.6	172,021,339	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	3,925,676	0	0	0	XXX	3,925,676	0.4	3,989,649	0.4	3,925,676	0
5.05 Totals	76,367,888	114,298,789	52,345,856	20,687,120	1,527,878	XXX	265,227,531	27.7	319,373,170	31.5	265,227,531	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	19,468,732	149,045,506	166,367,749	6,698,650	889,840	XXX	342,470,477	35.7	337,691,980	33.3	261,330,824	81,139,653
6.02 Residential Mortgage-Backed Securities	5,125,495	284,423	326,122	399,098	161,700	XXX	6,296,837	0.7	8,675,000	0.9	6,296,837	0
6.03 Commercial Mortgage-Backed Securities	7,039,135	43,500,726	73,161,864	0	0	XXX	123,701,725	12.9	100,402,963	9.9	95,236,487	28,465,238
6.04 Other Loan-Backed and Structured Securities	2,624,582	37,904,237	13,490,617	958,921	903,950	XXX	55,882,307	5.8	51,790,738	5.1	3,272,849	52,609,458
6.05 Totals	34,257,944	230,734,891	253,346,352	8,056,669	1,955,490	XXX	528,351,347	55.1	498,560,681	49.1	359,840,160	168,511,187
7. Hybrid Securities												
7.01 Issuer Obligations	0	372,176	2,000,000	0	0	XXX	2,372,176	0.2	2,375,062	0.2	2,372,176	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	372,176	2,000,000	0	0	XXX	2,372,176	0.2	2,375,062	0.2	2,372,176	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	87,462	56,743,562	79,692,890	0	0	XXX	136,523,914	14.2	118,871,186	11.7	136,523,914	0
10.03 Totals	87,462	56,743,562	79,692,890	0	0	XXX	136,523,914	14.2	118,871,186	11.7	136,523,914	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	67,417,379	185,201,613	186,474,800	11,488,650	889,840	XXX	451,472,283	47.1	XXX	XXX	370,332,629	81,139,653
11.02 Residential Mortgage-Backed Securities	43,579,873	85,586,797	38,421,357	17,548,278	1,704,414	XXX	186,840,720	19.5	XXX	XXX	180,543,882	6,296,837
11.03 Commercial Mortgage-Backed Securities	7,039,135	43,500,726	73,161,864	0	0	XXX	123,701,725	12.9	XXX	XXX	95,236,487	28,465,238
11.04 Other Loan-Backed and Structured Securities	2,624,582	41,829,913	13,490,617	958,921	903,950	XXX	59,807,983	6.2	XXX	XXX	7,198,525	52,609,458
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	87,462	56,743,562	79,692,890	0	0	XXX	136,523,914	14.2	XXX	XXX	136,523,914	0
11.08 Totals	120,748,430	412,862,611	391,241,528	29,995,850	3,498,204	0	958,346,624	100.0	XXX	XXX	789,835,437	168,511,187
11.09 Lines 11.08 as a % Col. 7	12.6	43.1	40.8	3.1	0.4	0.0	100.0	XXX	XXX	XXX	82.4	17.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	150,925,749	202,368,953	183,474,339	12,164,222	1,290,562	XXX	XXX	XXX	550,223,824	54.2	472,208,041	78,015,783
12.02 Residential Mortgage-Backed Securities	48,226,792	99,436,952	31,379,525	10,108,919	861,002	XXX	XXX	XXX	190,013,191	18.7	181,338,191	8,675,000
12.03 Commercial Mortgage-Backed Securities	2,188,401	31,677,273	66,537,289	0	0	XXX	XXX	XXX	100,402,963	9.9	93,005,926	7,397,037
12.04 Other Loan-Backed and Structured Securities	1,386,118	28,715,678	25,194,548	484,043	0	XXX	XXX	XXX	55,780,387	5.5	7,133,042	48,647,345
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	515,357	67,528,912	50,826,918	0	0	XXX	XXX	XXX	118,871,186	11.7	118,871,186	0
12.08 Totals	203,242,417	429,727,768	357,412,619	22,757,184	2,151,563	0	XXX	XXX	1,015,291,550	100.0	872,556,385	142,735,165
12.09 Line 12.08 as a % of Col. 9	20.0	42.3	35.2	2.2	0.2	0.0	XXX	XXX	100.0	XXX	85.9	14.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	61,869,644	145,366,579	152,750,110	9,456,456	889,840	XXX	370,332,629	38.6	472,208,041	46.5	370,332,629	XXX
13.02 Residential Mortgage-Backed Securities	38,454,377	85,302,374	38,095,236	17,149,181	1,542,714	XXX	180,543,882	18.8	181,338,191	17.9	180,543,882	XXX
13.03 Commercial Mortgage-Backed Securities	1,707,519	28,824,543	64,704,425	0	0	XXX	95,236,487	9.9	93,005,926	9.2	95,236,487	XXX
13.04 Other Loan-Backed and Structured Securities	126,359	6,762,351	309,816	0	0	XXX	7,198,525	0.8	7,133,042	0.7	7,198,525	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	87,462	56,743,562	79,692,890	0	0	XXX	136,523,914	14.2	118,871,186	11.7	136,523,914	XXX
13.08 Totals	102,245,361	322,999,409	335,552,476	26,605,636	2,432,554	0	789,835,437	82.4	872,556,385	85.9	789,835,437	XXX
13.09 Line 13.08 as a % of Col. 7	12.9	40.9	42.5	3.4	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.7	33.7	35.0	2.8	0.3	0.0	82.4	XXX	XXX	XXX	82.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	5,547,735	39,835,034	33,724,690	2,032,194	0	XXX	81,139,653	8.5	78,015,783	7.7	XXX	81,139,653
14.02 Residential Mortgage-Backed Securities	5,125,495	284,423	326,122	399,098	161,700	XXX	6,296,837	0.7	8,675,000	0.9	XXX	6,296,837
14.03 Commercial Mortgage-Backed Securities	5,331,616	14,676,183	8,457,439	0	0	XXX	28,465,238	3.0	7,397,037	0.7	XXX	28,465,238
14.04 Other Loan-Backed and Structured Securities	2,498,223	35,067,562	13,180,801	958,921	903,950	XXX	52,609,458	5.5	48,647,345	4.8	XXX	52,609,458
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	18,503,069	89,863,202	55,689,052	3,390,213	1,065,650	0	168,511,187	17.6	142,735,165	14.1	XXX	168,511,187
14.09 Line 14.08 as a % of Col. 7	11.0	53.3	33.0	2.0	0.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	9.4	5.8	0.4	0.1	0.0	17.6	XXX	XXX	XXX	XXX	17.6

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	441,234	441,234	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	2,407	2,407	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	443,642	443,642	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	34,086,381	0	34,086,381	0
2. Cost of cash equivalents acquired.....	352,367,418	0	352,367,418	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	334,619,671	0	334,619,671	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	51,834,128	0	51,834,128	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	51,834,128	0	51,834,128	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	Golub Capital Partners VIII				Golub Capital Partners VIII	XXX	12/30/2015		17,500,000	17,800,000	17,800,000	141,875	0	0	0	0	1,389,359	0	0.000
000000-00-0	Golub Capital Partners 11				Golub Capital Partners 11	XXX	06/01/2017		8,750,000	9,050,000	9,050,000	319,375	0	0	0	0	1,345,467	0	0.000
000000-00-0	Golub Capital Partners 12				Golub Capital Partners 12	XXX	10/01/2018		9,000,000	9,200,000	9,200,000	150,000	0	0	0	0	988,805	0	0.000
000000-00-0	Golub Capital Partners 14				Golub Capital Partners 14	XXX	06/30/2021		5,000,000	5,090,000	5,090,000	90,000	0	0	0	0	89,746	0	0.000
000000-00-0	Nautic Investments VIII				Nautic Investments VIII	XXX	12/30/2015		0	3,973,373	3,973,373	344,345	0	0	0	0	2,683,433	0	0.000
000000-00-0	Nautic Investments VII				Nautic Investments VII	XXX	12/01/2016		1,041,811	9,521,348	9,521,348	4,291,958	0	0	0	0	1,022,132	0	0.000
000000-00-0	Nautic Investments X				Nautic Investments X	XXX			0	7,113	7,113	7,113	0	0	0	0	0	0	0.000
000000-00-0	Oaktree Opportunities XI				Oaktree Opportunities XI	XXX	07/31/2020		4,500,000	5,278,285	5,278,285	788,063	0	0	0	0	21,930	0	0.000
000000-00-0	Oaktree Special Situations II				Oaktree Special Situations II	XXX	08/31/2019		2,825,170	7,135,947	7,135,947	3,879,244	0	0	0	0	0	0	0.000
000000-00-0	Resolute Fund IV				Resolute Fund IV	XXX	12/31/2018		7,960,177	12,079,089	12,079,089	207,730	0	0	0	0	2,683,172	0	0.000
000000-00-0	Resolute Fund V				Resolute Fund V	XXX	09/07/2021		4,529,409	8,775,939	8,775,939	4,246,530	0	0	0	0	5,324	0	0.000
1799999	Joint Venture, Partnership or Limited Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated				Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income				61,106,567	87,911,094	87,911,094	14,466,232	0	0	0	0	10,229,369	0	XXX
000000-00-0	Chase, Clark, Stewart & Fontana, Inc.		Springfield	MA	Chase, Clark, Stewart & Fontana, Inc.	XXX	12/31/2021		400,000	400,000	400,000	0	0	0	0	0	0	0	0.000
000000-00-0	Millis Insurance Agency, Inc.		Millis	MA	Millis Insurance Agency, Inc.	XXX	03/01/2018		421,874	421,874	421,874	0	0	0	0	0	21,726	0	0.000
2999999	Collateral Loans - Unaffiliated								821,874	821,874	821,874	0	0	0	0	0	21,726	0	XXX
4999999	Subtotals - Unaffiliated								61,928,441	88,732,968	88,732,968	14,466,232	0	0	0	0	10,251,095	0	XXX
4999999	Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	XXX
5099999	Totals								61,928,441	88,732,968	88,732,968	14,466,232	0	0	0	0	10,251,095	0	XXX

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1. Line
 NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		City	State								
000000-00-0...	Golub Capital Partners VIII			Golub Capital Partners VIII	12/31/2021		8,750,000	0	0	0.000	
000000-00-0...	Golub Capital Partners 12			Golub Capital Partners 12	10/20/2021		4,000,000	0	0	0.000	
000000-00-0...	Golub Capital Partners 14			Golub Capital Partners 14	11/12/2021		5,000,000	0	0	0.000	
000000-00-0...	Nautic Investments VIII			Nautic Investments VIII	11/30/2021		45,772	0	0	0.000	
000000-00-0...	Nautic Investments VII			Nautic Investments VII	10/21/2021		1,750,502	0	0	0.000	
000000-00-0...	Oaktree Opportunities XI			Oaktree Opportunities XI	12/31/2021		3,750,000	0	0	0.000	
000000-00-0...	Oaktree Special Situations II			Oaktree Special Situations II	12/06/2021		2,320,000	0	0	0.000	
000000-00-0...	Resolute Fund IV			Resolute Fund IV	12/31/2021		2,169,034	0	0	0.000	
000000-00-0...	Resolute Fund V			Resolute Fund V	11/30/2021		5,028,792	0	0	0.000	
1799999 - Full Valuation Office (SVO) - Unaffiliated	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities							32,814,101	0	0	XXX
000000-00-0...	Chase, Clark, Stewart & Fontana, Inc.	Springfield	MA	Chase, Clark, Stewart & Fontana, Inc.	12/31/2021		400,000	0	0	0.000	
2999999 - Collateral Loans - Unaffiliated								400,000	0	0	XXX
4899999 - Subtotals - Unaffiliated							33,214,101	0	0	XXX	
4999999 - Subtotals - Affiliated							0	0	0	XXX	
5099999 Totals							33,214,101	0	0	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
000000-00-0	Nautic Investments VIII			Nautic Investments VIII	12/30/2015	11/30/2021	45,772	0	0	0	0	0	0	45,772	45,772	0	0	0	0	
000000-00-0	Nautic Investments VII			Nautic Investments VII	12/01/2016	05/28/2021	1,861,949	0	0	0	0	0	0	1,861,949	1,861,949	0	0	0	0	
000000-00-0	Oaktree Special Situations II			Oaktree Special Situations II	08/31/2019	07/23/2021	1,680,000	0	0	0	0	0	0	1,680,000	1,680,000	0	0	0	0	
000000-00-0	Resolute Fund IV			Resolute Fund IV	12/31/2018	12/31/2021	521,058	0	0	0	0	0	0	521,058	521,058	0	0	0	0	
000000-00-0	Resolute Fund V			Resolute Fund V	09/07/2021	12/22/2021	499,383	0	0	0	0	0	0	499,383	499,383	0	0	0	0	
1799999	- Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated							4,608,162	0	0	0	0	0	0	4,608,162	4,608,162	0	0	0	0
000000-00-0	Millis Insurance Agency, Inc.	Millis	MA	Millis Insurance Agency, Inc.	03/01/2018	12/31/2021	111,715	0	0	0	0	0	0	111,715	111,715	0	0	0	0	
2999999	- Collateral Loans - Unaffiliated							111,715	0	0	0	0	0	0	111,715	111,715	0	0	0	0
4499999	- Subtotals - Unaffiliated							4,719,878	0	0	0	0	0	0	4,719,878	4,719,878	0	0	0	0
4599999	- Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	Totals							4,719,878	0	0	0	0	0	0	4,719,878	4,719,878	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7	UNITED STATES TREASURY				1.A	106,612	103,0156	108,166	105,000	106,004	0	(311)	0	0	2,000	1,684	FA	793	2,100	01/08/2020	02/15/2025
912828-U8-1	UNITED STATES TREASURY				1.A	0	100,0000	0	0	0	0	0	0	0	2,000	2,000	JD	10,000	0	01/18/2017	12/31/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						106,612	XXX	108,166	105,000	106,004	0	(311)	0	0	XXX	XXX	XXX	10,793	2,100	XXX	XXX
36184C-R9-8	GN AL5912 - RMBS			4	1.A	2,630,451	106,4173	2,652,733	2,492,765	2,621,171	0	9,196	0	0	3,500	2,265	MON	7,271	87,247	10/27/2015	03/15/2045
36194F-4X-1	G2 AT7138 - RMBS			4	1.A	1,070,122	105,4988	1,084,647	1,028,114	1,075,383	0	8,694	0	0	3,500	2,215	MON	2,999	35,984	07/18/2019	06/20/2046
36201H-KS-1	GN 583605 - RMBS			4	1.A	422	102,4862	412	402	439	0	(3)	0	0	7,500	4,152	MON	3	30	05/22/2002	05/15/2032
36201J-GE-3	GN 584397 - RMBS			4	1.A	9,955	114,3174	10,838	9,481	10,403	0	(184)	0	0	7,500	2,154	MON	59	711	05/22/2002	05/15/2032
36202D-A5-0	G2 002728 - RMBS			4	1.A	21,750	110,4697	24,735	22,391	21,914	0	92	0	0	6,000	7,098	MON	112	1,343	02/13/2001	03/20/2029
36202E-G4-5	G2 003819 - RMBS			4	1.A	305,959	116,7276	362,606	310,643	307,000	0	614	0	0	5,500	5,939	MON	1,424	17,085	08/28/2007	02/20/2036
36202E-GN-3	G2 003805 - RMBS			4	1.A	147,687	111,2889	169,865	152,634	149,661	0	593	0	0	5,000	5,771	MON	636	7,632	10/23/2007	01/20/2036
36202E-HE-2	G2 003829 - RMBS			4	1.A	146,672	109,1623	165,449	151,562	148,477	0	614	0	0	5,000	5,804	MON	632	7,578	10/23/2007	01/20/2036
36202E-MM-8	G2 003964 - RMBS			4	1.A	220,846	113,9739	251,668	220,812	220,588	0	(96)	0	0	5,000	4,983	MON	920	11,041	01/14/2008	03/20/2037
36202E-NA-3	G2 003985 - RMBS			4	1.A	270,180	117,4035	318,594	271,367	270,276	0	66	0	0	5,500	5,607	MON	1,244	14,925	11/02/2007	05/20/2037
36202E-NW-5	G2 004005 - RMBS			4	1.A	122,582	116,7936	143,594	122,947	122,577	0	1	0	0	5,500	5,565	MON	564	6,762	11/20/2007	07/20/2037
36205B-4F-6	GN 386122 - RMBS			4	1.A	341	104,4276	339	324	366	0	(4)	0	0	7,500	2,686	MON	2	24	05/22/2002	01/15/2030
36208F-L2-4	GN 449545 - RMBS			4	1.A	26,165	116,2931	30,020	25,814	26,189	0	(44)	0	0	7,000	6,233	MON	151	1,807	05/18/1998	05/15/2028
36209C-PJ-9	GN 467625 - RMBS			4	1.A	8,986	108,6094	9,769	8,995	9,050	0	(8)	0	0	6,500	6,169	MON	49	585	03/17/1999	03/15/2029
36209F-FB-0	GN 470062 - RMBS			4	1.A	99	101,1555	96	95	98	0	(2)	0	0	7,500	3,140	MON	1	7	05/22/2002	02/15/2029
36210A-ST-5	GN 486630 - RMBS			4	1.A	17,248	107,0976	18,337	17,122	17,229	0	(13)	0	0	6,500	6,182	MON	93	1,113	01/20/1999	10/15/2028
36211R-XD-6	GN 520976 - RMBS			4	1.A	5,048	114,9587	5,526	4,807	5,314	0	(48)	0	0	7,500	3,551	MON	30	361	05/22/2002	09/15/2030
36212C-P2-1	GN 529741 - RMBS			4	1.A	10,486	116,0107	11,586	9,987	11,130	0	26	0	0	7,500	3,363	MON	62	749	05/22/2002	02/15/2031
36212D-B4-0	GN 530259 - RMBS			4	1.A	7,206	115,1416	7,902	6,863	7,875	0	(90)	0	0	7,500	2,028	MON	43	515	05/22/2002	02/15/2031
36212D-HS-1	GN 530441 - RMBS			4	1.A	169	115,2722	186	161	169	0	(1)	0	0	7,500	5,654	MON	1	12	05/22/2002	03/15/2031
36212D-SH-3	GN 530720 - RMBS			4	1.A	8,044	115,6528	8,860	7,661	8,693	0	(92)	0	0	7,500	2,899	MON	48	575	05/22/2002	09/15/2031
36212K-BP-7	GN 535646 - RMBS			4	1.A	1,578	99,9463	1,503	1,503	1,581	0	(72)	0	0	7,500	2,575	MON	9	113	05/22/2002	01/15/2031
36212O-MT-4	GN 540470 - RMBS			4	1.A	3,097	100,4366	2,962	2,950	3,337	0	(25)	0	0	7,500	2,909	MON	18	221	05/22/2002	10/15/2030
36212T-TB-0	GN 543346 - RMBS			4	1.A	742	116,2872	822	707	793	0	(5)	0	0	7,500	3,191	MON	4	53	05/22/2002	10/15/2030
36213C-5M-8	GN 550852 - RMBS			4	1.A	1,769	116,8175	1,968	1,685	1,866	0	(12)	0	0	7,500	3,773	MON	11	126	05/22/2002	09/15/2031
36225A-ST-8	GN 780530 - RMBS			4	1.A	2,755	110,8968	2,957	2,667	2,710	0	(5)	0	0	7,500	6,475	MON	17	200	02/05/1999	03/15/2027
36225A-VK-3	GN 780618 - RMBS			4	1.A	3,766	110,7203	4,010	3,621	3,732	0	(19)	0	0	8,000	6,108	MON	24	290	01/08/1999	08/15/2027
36225B-FV-5	GN 781080 - RMBS			4	1.A	5,125	113,4982	5,540	4,881	5,375	0	(21)	0	0	7,500	3,266	MON	31	366	05/22/2002	08/15/2029
36241K-K3-1	GN 782114 - RMBS			4	1.A	710,566	112,6432	821,916	729,663	715,092	0	(157)	0	0	5,000	5,622	MON	3,040	36,483	03/29/2007	09/15/2036
36241L-CX-2	GN 782786 - RMBS			4	1.A	2,033,087	113,9933	2,075,933	1,821,100	2,026,531	0	3,642	0	0	5,000	2,089	MON	7,588	91,055	06/24/2019	10/15/2039
36290X-7F-1	GN 621094 - RMBS			4	1.A	80,111	109,0820	87,818	80,507	80,446	0	(4)	0	0	5,500	5,519	MON	369	4,428	03/29/2007	03/15/2037
36292D-XE-7	GN 646077 - RMBS			4	1.A	56,422	109,9232	60,684	55,205	59,234	0	(42)	0	0	6,000	3,923	MON	276	3,312	12/18/2007	12/15/2037
36295X-FZ-3	GN 683384 - RMBS			4	1.A	244,297	108,8380	260,316	239,177	247,983	0	(249)	0	0	5,500	4,449	MON	1,096	13,155	02/06/2008	01/15/2038
36296B-6H-0	GN 686772 - RMBS			4	1.A	269,468	110,6101	296,162	267,753	269,062	0	130	0	0	6,000	5,854	MON	1,339	16,065	06/16/2008	06/15/2038
36296E-3L-8	GN 689403 - RMBS			4	1.A	70,623	109,6497	76,993	70,217	70,796	0	90	0	0	6,000	5,758	MON	351	4,213	06/16/2008	06/15/2038
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						8,513,825	XXX	8,977,344	8,146,582	8,522,543	0	22,562	0	0	XXX	XXX	XXX	30,514	366,166	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						8,620,437	XXX	9,085,510	8,251,582	8,628,546	0	22,251	0	0	XXX	XXX	XXX	41,307	368,266	XXX	XXX
20772K-JZ-3	CONNECTICUT ST			1	1.D FE	410,000	104,1660	427,081	410,000	410,000	0	0	0	0	2,420	2,420	JJ	4,961	10,473	05/29/2020	07/01/2027
546417-DX-1	LOUISIANA ST			1	1.D FE	600,000	99,3700	596,220	600,000	600,000	0	0	0	0	1,864	1,864	JD	932	11,184	10/02/2020	06/01/2032
57582R-KQ-8	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	5,805,900	113,1020	5,655,100	5,000,000	5,385,782	0	(80,714)	0	0	4,000	2,190	JJ	100,000	200,000	07/12/2016	07/01/2033
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						6,815,900	XXX	6,678,401	6,010,000	6,395,782	0	(80,714)	0	0	XXX	XXX	XXX	105,893	221,657	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						6,815,900	XXX	6,678,401	6,010,000	6,395,782	0	(80,714)	0	0	XXX	XXX	XXX	105,893	221,657	XXX	XXX
517840-5F-7	LAS VEGAS VALLEY NEV WTR DIST			2	1.B FE	4,231,024	101,8680	3,769,116	3,700,000	3,731,502	0	(74,492)	0	0	5,000	2,918	JD	15,417	185,000	07/11/2012	06/01/2029
64966J-RL-2	NEW YORK N Y			2	1.D FE	4,944,465	100,5870	4,526,415	4,500,000	4,500,000	0	(39,263)	0	0	5,000	5,000	AD	56,250	225,000	09/28/2011	10/01/2029
763261-Y9-9	RICHARDSON TEX INDPT SCH DIST			2	1.A FE	1,070,039	112,2370	1,122,370	1,000,000	1,036,936	0	(8,290)	0	0	4,000	3,040	FA	15,111	40,000	09/29/2017	02/15/2034
798755-FK-5	SAN MARCOS CALIF UNI SCH DIST			2	1.D FE	1,629,420	116,1090	1,741,635	1,500,000	1,578,890	0	(12,807)	0	0	4,000	2,971	FA	25,000	60,000	11/01/2017	08/01/2033

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					11,874,948	XXX	11,159,536	10,700,000	10,847,327	0	(134,853)	0	0	XXX	XXX	XXX	111,778	510,000	XXX	XXX
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					11,874,948	XXX	11,159,536	10,700,000	10,847,327	0	(134,853)	0	0	XXX	XXX	XXX	111,778	510,000	XXX	XXX
010869-CD-5.	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	2,842,220	121.5680	3,464,688	2,850,000	2,847,087	0	280	0	0	6.600	6.617	A0	47,025	188,100	01/28/1999	10/01/2029
02765U-FH-2.	AMERICAN MUN PWR OHIO INC REV			2	1.G FE	3,415,320	100.5810	3,017,430	3,000,000	3,007,470	0	(60,381)	0	0	5.250	3.181	FA	59,500	157,500	06/13/2012	02/15/2028
02765U-FJ-8.	AMERICAN MUN PWR OHIO INC REV			2	1.G FE	3,363,020	100.5860	2,987,404	2,970,000	2,977,210	0	(58,262)	0	0	5.250	3.233	FA	58,905	155,925	06/13/2012	02/15/2029
050589-RG-7.	AUBURN UNIV ALA GEN FEE REV			1,2	1.C FE	690,000	95.0880	656,107	690,000	690,000	0	0	0	0	2.045	2.045	JD	1,176	14,111	07/23/2020	06/01/2034
167593-RG-9.	CHICAGO ILL O HARE INTL ARPT REV			2	1.F FE	2,060,230	113.0460	2,080,046	1,840,000	1,920,085	0	(24,915)	0	0	5.000	3.460	JJ	46,000	92,000	10/08/2015	01/01/2030
167593-VP-4.	CHICAGO ILL O HARE INTL ARPT REV			2	1.F FE	1,382,899	116.8460	1,390,467	1,190,000	1,281,379	0	(21,220)	0	0	5.000	2.951	JJ	29,750	59,500	11/04/2016	01/01/2032
235036-8J-2.	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	2,997,982	101.0430	3,031,290	3,000,000	2,997,997	0	15	0	0	2.691	2.697	MN	11,437	0	10/28/2021	11/01/2034
249182-PS-9.	DENVER COLO CITY & CNTY ARPT REV			1	1.E FE	1,250,000	102.2260	1,277,825	1,250,000	1,250,000	0	0	0	0	2.237	2.237	MN	3,573	29,283	10/16/2020	11/15/2030
270618-GW-5.	EAST BATON ROUGE LA SEW COMMN REV			1	1.D FE	1,050,000	96.3640	1,011,822	1,050,000	1,050,000	0	0	0	0	2.093	2.093	FA	9,157	20,939	07/31/2020	02/01/2035
39081H-CQ-3.	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			1	1.E FE	430,000	100.1480	430,636	430,000	430,000	0	0	0	0	2.365	2.365	JJ	5,085	10,593	06/05/2020	07/01/2032
414008-CU-4.	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			1	1.G Z	1,030,000	105.6640	1,088,339	1,030,000	1,030,000	0	0	0	0	3.344	3.344	MN	4,401	35,591	10/21/2020	11/15/2037
576000-PJ-6.	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			2	1.C FE	3,552,189	106.5000	3,423,975	3,215,000	3,269,223	0	(37,904)	0	0	5.000	3.725	MN	20,540	160,750	06/13/2013	05/15/2033
59259Y-6N-4.	METROPOLITAN TRANSN AUTH N Y REV			2	1.G FE	5,770,550	115.0400	5,752,000	5,000,000	5,325,052	0	(77,711)	0	0	5.000	3.200	MN	31,944	250,000	08/17/2015	11/15/2030
59259Y-OP-7.	METROPOLITAN TRANSN AUTH N Y REV			2	1.G FE	3,382,274	103.6580	3,052,728	2,945,000	2,987,726	0	(47,668)	0	0	5.000	3.294	MN	18,815	147,250	07/12/2012	11/15/2029
59259Y-RD-3.	METROPOLITAN TRANSN AUTH N Y REV			2	1.G FE	6,054,713	103.6360	5,482,344	5,290,000	5,380,892	0	(101,686)	0	0	5.000	2.983	MN	33,797	264,500	07/12/2012	11/15/2030
59259Y-SE-0.	METROPOLITAN TRANSN AUTH N Y REV			2	1.G FE	5,761,700	104.1390	5,206,950	5,000,000	5,089,060	0	(99,702)	0	0	5.000	2.910	MN	31,944	250,000	07/13/2012	11/15/2029
59333N-YT-4.	MIAMI-DADE CNTY FLA SPL OBLIG			2	1.E FE	4,288,900	119.6930	4,189,255	3,500,000	3,892,519	0	(76,999)	0	0	5.000	2.481	A0	43,750	175,000	07/15/2016	10/01/2035
63607V-AA-4.	NATIONAL FIN AUTH N H FED LEASE REV			1,2	2.B FE	990,000	96.4500	954,855	990,000	990,000	0	0	0	0	2.872	2.872	JAJO	7,108	28,433	06/26/2020	07/01/2035
646140-DP-5.	NEW JERSEY ST TPK AUTH TPK REV				1.F FE	335,000	98.5340	330,089	335,000	335,000	0	0	0	0	1.047	1.047	JJ	1,754	1,432	01/22/2021	01/01/2026
64990F-G8-1.	NEW YORK STATE DORMITORY AUTHORITY				1.C FE	4,406,570	100.0820	3,938,227	3,935,000	3,935,000	0	0	0	0	5.000	4.965	FA	74,328	648	10/26/2011	08/15/2027
650009-YJ-6.	NEW YORK ST TWY AUTH GEN REV				1.E FE	6,440,693	100.0000	5,830,000	5,830,000	5,830,000	0	(95,360)	0	0	5.000	3.323	JJ	145,750	291,500	06/27/2012	01/01/2031
650009-ZC-0.	NEW YORK ST TWY AUTH GEN REV				1.E FE	6,761,460	100.0000	6,000,000	6,000,000	6,000,000	0	(110,382)	0	0	5.000	3.117	JJ	150,000	300,000	06/27/2012	01/01/2027
70917S-R9-6.	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.D FE	1,455,063	121.3810	1,517,263	1,250,000	1,376,344	0	(20,321)	0	0	5.000	3.031	FA	23,611	62,500	11/29/2017	08/15/2033
709224-KT-5.	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.E FE	3,575,323	114.0380	3,535,178	3,100,000	3,304,918	0	(48,406)	0	0	5.000	3.190	JD	12,917	155,000	12/03/2015	12/01/2032
709224-QC-6.	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.E FE	2,624,210	116.3000	2,552,785	2,195,000	2,399,899	0	(43,095)	0	0	5.000	2.740	JD	9,146	109,750	06/09/2016	12/01/2034
709224-ZA-0.	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.E FE	1,166,070	120.8050	1,208,050	1,000,000	1,103,040	0	(15,654)	0	0	5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
73358W-QV-9.	PORT AUTH N Y & N J RIVERSIDE CNTY CALIF INFRASTRUCTURE FING			2	1.E FE	3,204,600	108.5000	3,255,000	3,000,000	3,045,884	0	(22,572)	0	0	5.000	4.160	JD	12,500	150,000	11/22/2013	12/01/2031
76913D-GE-1.	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG			2	1.G Z	2,000,000	100.5850	2,011,700	2,000,000	2,000,000	0	0	0	0	2.650	2.650	MN	10,600	0	09/29/2021	11/01/2033
798170-AN-6.	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG			2	1.C FE	688,813	107.4480	757,508	705,000	691,900	0	813	0	0	3.375	3.559	FA	9,914	23,794	12/08/2017	08/01/2034

E10.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3-5 Codes, 6 NAIC Designation, 7 Actual Cost, 8-9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12-15 Change in Book / Adjusted Carrying Value, 16-22 Interest, 23 Dates. Rows include various bond entries such as SOUTH CAROLINA ST PUB SVC and FACS AUTH REV.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value			Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137AX-GN-7	FHR 4146 PL - CMO/RMBS			4	1.A	1,117,313	103,8731	1,059,898	1,020,377	1,069,092	0	1,063	0	3,500	1,899	MON	2,976	35,713	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS			4	1.A	751,949	105,4411	718,641	681,557	722,929	0	4,250	0	4,000	2,201	MON	2,272	27,262	03/05/2013	12/15/2042
3137BC-PE-2	FHR 4365 LA - CMO/RMBS			4	1.A	579,442	106,1691	588,697	558,490	578,783	0	1,089	0	3,500	2,386	MON	1,617	19,407	11/24/2015	12/15/2036
3137BD-KF-2	FHR 4384 LA - CMO/RMBS			4	1.A	108,399	100,5379	103,523	102,969	103,094	0	(879)	0	3,500	2,146	MON	300	3,605	08/21/2014	09/15/2040
3137BG-GD-5	FHR 4443 BA - CMO/RMBS			4	1.A	1,461,685	101,8880	1,395,214	1,369,360	1,389,001	0	(23,506)	0	3,500	1,678	MON	3,994	47,928	01/23/2015	04/15/2041
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS			4	1.A	701,981	102,0457	678,695	665,090	677,289	0	(3,387)	0	3,500	1,969	MON	1,940	23,278	01/27/2016	11/15/2041
3137BK-QN-3	FHR 4495 PA - CMO/RMBS			4	1.A	1,325,076	104,0051	1,310,182	1,259,728	1,288,324	0	(2,306)	0	3,500	2,274	MON	3,674	44,091	11/10/2015	09/15/2043
3137BM-OC-3	FHR 4544 CA - CMO/RMBS			4	1.A	631,494	101,3908	608,069	599,728	605,021	0	(11,811)	0	3,500	1,880	MON	1,749	20,991	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1.A	766,599	102,0314	746,592	731,728	739,922	0	(7,520)	0	3,500	2,041	MON	2,134	25,611	02/03/2016	01/15/2043
3137BN-XB-7	FHR 4551 KA - CMO/RMBS			4	1.A	142,841	101,2175	136,176	134,538	135,273	0	(1,882)	0	3,500	1,685	MON	392	4,709	02/10/2016	04/15/2042
3137BQ-GW-1	FHR 4593 PA - CMO/RMBS			4	1.A	333,751	101,9860	322,014	315,744	318,539	0	(3,332)	0	3,500	1,881	MON	921	11,051	06/01/2016	07/15/2044
3137BX-TX-0	FHR 4684 CA - CMO/RMBS			4	1.A	1,242,873	104,3073	1,218,894	1,168,560	1,206,287	0	(13,684)	0	4,000	2,131	MON	3,895	46,743	08/03/2017	05/15/2045
3137BY-AM-2	FHR 4680 PH - CMO/RMBS			4	1.A	2,244,672	104,2844	2,219,810	2,128,611	2,205,287	0	(8,875)	0	3,500	2,224	MON	6,208	74,501	06/29/2017	03/15/2046
3137F2-6N-1	FHR 4703 LH - CMO/RMBS			4	1.A	1,604,606	105,3742	1,615,373	1,532,987	1,581,188	0	(3,229)	0	3,500	2,334	MON	4,471	53,655	08/03/2017	07/15/2046
3137F4-TS-1	FHR 4777 CB - CMO/RMBS			4	1.A	884,523	102,7330	900,397	876,443	878,775	0	(2,247)	0	3,500	3,165	MON	2,556	30,676	04/12/2018	10/15/2045
3137FP-FX-8	FHR 4924 OE - CMO/RMBS			4	1.A	2,681,418	103,7653	2,709,885	2,611,552	2,674,358	0	6,250	0	3,000	2,134	MON	6,529	78,347	09/20/2019	05/25/2049
3138A8-RH-1	FN AH6787 - RMBS			4	1.A	915,626	109,6271	949,476	866,096	911,794	0	6,612	0	4,500	3,194	MON	3,248	38,974	09/11/2013	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1.A	1,135,433	109,6268	1,180,547	1,076,878	1,133,389	0	8,525	0	4,500	3,203	MON	4,038	48,460	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1.A	1,011,944	113,4437	1,087,655	958,762	1,001,325	0	6,400	0	4,500	3,394	MON	3,595	43,144	08/03/2011	05/01/2041
3138EK-EF-8	FN AL2833 - RMBS			4	1.A	2,003,819	108,8534	1,966,174	1,806,259	2,022,304	0	18,485	0	4,000	1,248	MON	6,021	48,167	04/06/2021	06/01/2042
3138EL-B5-1	FN AL3659 - RMBS			4	1.A	177,838	108,4284	759,472	700,437	717,638	0	3,331	0	3,500	2,894	MON	2,043	24,515	08/04/2014	05/01/2043
3138ER-WT-3	FN AL9657 - RMBS			4	1.A	1,295,980	108,3318	1,402,151	1,294,312	1,295,658	0	610	0	3,500	3,437	MON	3,775	45,301	07/17/2018	01/01/2047
3138WF-2Y-1	FN AS6190 - RMBS			4	1.A	821,188	108,1536	824,502	824,502	832,877	0	11,689	0	3,500	2,224	MON	2,224	20,012	03/25/2021	11/01/2045
3138WF-Y5-9	FN AS6131 - RMBS			4	1.A	1,098,103	108,1393	1,103,031	1,020,009	1,115,525	0	17,422	0	3,500	1,257	MON	2,975	26,775	03/25/2021	11/01/2045
3138WH-NQ-1	FN AS7598 - RMBS			4	1.A	5,173,996	109,9527	5,559,242	5,056,030	5,191,583	0	19,771	0	4,000	3,216	MON	16,853	204,495	07/25/2018	07/01/2046
3138WJ-BH-0	FN AS8139 - RMBS			4	1.A	2,972,067	109,6816	3,192,104	2,910,336	2,975,317	0	10,242	0	4,000	3,338	MON	9,701	116,413	07/23/2018	10/01/2046
3138WK-UK-9	FN AS9585 - RMBS			4	1.A	3,616,673	109,7160	3,876,310	3,533,039	3,621,267	0	12,640	0	4,000	3,232	MON	11,777	141,322	07/31/2018	05/01/2047
3138YT-3A-0	FN AZ2592 - RMBS			4	1.A	1,152,555	107,2496	1,201,383	1,120,175	1,150,775	0	8,218	0	3,500	2,779	MON	3,267	39,206	07/14/2015	07/01/2045
31391B-WB-9	FN 662242 - RMBS			4	1.A	40,329	112,6682	45,093	40,023	40,310	0	20	0	5,000	4,687	MON	167	2,001	03/07/2003	01/01/2033
31391U-FT-7	FN 677078 - RMBS			4	1.A	76,749	114,1594	86,748	75,989	76,606	0	48	0	5,500	5,198	MON	348	4,179	12/17/2002	01/01/2033
31396F-OC-0	FHR 3080 KB - CMO/RMBS			4	1.A	755,114	106,4124	844,714	793,812	783,754	0	1,536	0	5,500	6,282	MON	3,638	43,660	04/20/2006	12/15/2025
31396J-2L-8	FHR 3127 CY - CMO/RMBS			4	1.A	164,692	106,9408	180,588	168,867	167,600	0	226	0	5,500	5,913	MON	774	9,288	10/26/2006	03/15/2026
31396N-4B-9	FHR 3135 LE - CMO/RMBS			4	1.A	534,321	106,3794	597,979	562,119	555,148	0	1,174	0	5,500	6,255	MON	2,576	30,917	05/26/2006	04/15/2026
31398F-VH-1	FNR 2009-92 DA - CMO/RMBS			4	1.A	200,133	106,6422	202,871	190,235	196,162	0	531	0	5,000	3,757	MON	793	9,512	09/29/2009	10/25/2039
31398K-WU-0	FHR 3601 HA - CMO/RMBS			4	1.A	91,368	107,5363	92,324	85,854	89,887	0	147	0	5,000	3,483	MON	358	4,293	11/12/2009	10/15/2039
31406S-3U-5	FN 819011 - RMBS			4,5	1.A	68,380	104,3127	70,609	67,690	67,979	0	(22)	0	2,308	2,202	MON	130	1,869	04/28/2005	05/01/2035
31406U-JK-5	FN 820266 - RMBS			4	1.A	72,086	112,7217	82,697	73,364	72,509	0	(70)	0	5,500	5,795	MON	336	4,035	08/31/2006	07/01/2035
31407B-CW-7	FN 825485 - RMBS			4,5	1.A	479,023	106,3876	508,172	477,661	478,483	0	(62)	0	2,331	2,420	MON	928	12,092	08/23/2005	08/01/2035
31407F-U8-1	FN 829607 - RMBS			4,5	1.A	15,721	103,5557	16,250	15,692	15,301	0	(169)	0	2,313	3,101	MON	30	394	08/23/2005	08/01/2035
3140FO-J6-0	FN BC4762 - RMBS			4	1.A	980,962	108,3528	959,053	885,120	989,651	0	8,689	0	3,500	0,716	MON	2,582	28,398	01/15/2021	10/01/2046
3140FC-S3-3	FN BD5037 - RMBS			4	1.A	1,546,665	108,4082	1,626,349	1,500,208	1,542,474	0	7,709	0	4,000	3,010	MON	5,001	60,008	06/01/2018	02/01/2047
3140GV-Z2-4	FN BH7060 - RMBS			4	1.A	1,813,711	107,4278	1,785,759	1,662,287	1,824,997	0	11,286	0	3,500	1,053	MON	4,848	38,787	04/15/2021	12/01/2047
3140GX-N3-1	FN BH8509 - RMBS			4	1.A	3,537,541	107,1926	3,496,930	3,262,285	3,547,011	0	9,470	0	3,500	1,304	MON	9,515	28,545	09/15/2021	12/01/2047
3140J5-6M-6	FN BM1775 - RMBS			4	1.A	1,429,358	109,0152	1,465,725	1,344,514	1,426,846	0	11,369	0	4,500	2,678	MON	5,042	60,503	06/04/2018	07/01/2047
3140J6-FD-4	FN BM1963 - RMBS			4	1.A	2,725,059	106,8797	2,793,799	2,613,965	2,741,389	0	20,625	0	3,500	2,368	MON	7,624	91,489	07/17/2019	02/01/2045
3140J7-UN-3	FN BM3288 - RMBS			4	1.A	5,936,460	107,2972	6,385,621	5,951,338	5,936,165	0	(222)	0	3,500	3,530	MON	17,358	208,297	07/25/2018	12/01/2046
3140J8-A7-8	FN BM3629 - RMBS			4	1.A	1,370,105	108,4676	1,485,713	1,369,730	1,369,636	0	738	0	3,500	3,459	MON	3,995	47,941	07/17/2018	03/01/2048
3140J9-C8-2	FN BM4594 - RMBS			4	1.A	2,063,975	108,2270	2,230,121	2,060,595	2,064,881	0	1,591	0	3,500	3,411	MON	6,010	72,121	01/29/2019	10/01/2047
3140J9-FU-0	FN BM4678 - RMBS			4	1.A	1,496,404	107,8883	1,605,914	1,488,497	1,497,165	0	2,825	0	4,000	3,756	MON	4,962	59,540	11/20/2018	11/01/2048
3140J9-HL-8	FN BM4734 - RMBS			4	1.A	1,903,136	109,1161	1,858,279	1,703,030	1,905,177	0	2,042	0	3,500	0,627	MON	4,967	54,639	01/19/2021	02/01/2046
3140J9-J9-3	FN BM4787 - RMBS			4	1.A	750,165	105,8434	778,670	735,682	748,314	0	1,735	0	4,000	3,368	MON	2,452	29,427	11/02/2018	10/01/2033
3140J9-MA-6	FN BM4852 - RMBS			4	1.A	1,030,426	109,8768	1,064,816	969,100	1,035,262	0	6,328	0	4,000	2,343	MON	3,230	38,764	07/12/2019	07/01/2044
3140M4-5Y-0	FN BU3562 - RMBS			4	1.A	15,327,427	102,4428	15,239,888	14,876,483	15,319,517	0	(7,910)	0	2,500	2,017	MON	30,993	30,993	11/02/2021	11/01/2051
3140M9-V5-3	FN BU7835 - RMBS			4	1.A															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3140X8-DY-0.	FN FM4618 - RMBS			4	1.A	4,620,696	107,6479	4,597,650	4,271,008	4,686,812	0	69,878	0	0	3.500	1.172	MON	12,457	117,752	03/25/2021	01/01/2048
3140X9-7K-5.	FN FM6297 - RMBS			4	1.A	2,353,807	107,0533	2,336,555	2,182,609	2,349,779	0	(4,028)	0	0	3.500	1.045	MON	6,366	50,928	04/07/2021	12/01/2036
3140XA-V4-1.	FN FM6934 - RMBS			4	1.A	3,101,439	105,7181	3,049,477	2,884,536	3,109,209	0	7,770	0	0	3.000	1.412	MON	7,211	57,691	04/19/2021	04/01/2051
3140XB-Y0-7.	FN FM7918 - RMBS			4	1.A	12,078,197	106,0250	11,748,543	11,080,915	12,065,966	0	(12,785)	0	0	3.000	0.964	MON	27,702	140,912	07/21/2021	11/01/2050
3140XB-YV-6.	FN FM7923 - RMBS			4	1.A	2,431,925	106,4077	2,403,372	2,258,644	2,437,474	0	5,549	0	0	3.000	1.455	MON	5,647	28,233	07/14/2021	12/01/2047
3140XC-NJ-3.	FN FM8492 - RMBS			4	1.A	1,916,437	107,2260	1,884,976	1,757,948	1,928,120	0	11,683	0	0	3.500	1.378	MON	5,127	20,509	08/23/2021	07/01/2047
31410L-VD-1.	FN 890812 - RMBS			4	1.A	2,579,638	107,7898	2,714,629	2,518,447	2,579,479	0	13,047	0	0	3.500	2.845	MON	7,345	88,146	01/11/2018	01/01/2047
31417V-P3-1.	FN AC8541 - RMBS			4	1.A	74,797	106,0376	75,189	70,908	72,299	0	(278)	0	0	5.000	3.110	MON	295	3,545	02/12/2010	12/01/2024
31418D-JR-4.	FN MA3871 - RMBS			4	1.A	611,076	103,6964	623,915	601,675	616,954	0	5,463	0	0	3.000	2.309	MON	1,504	18,050	11/20/2019	12/01/2049
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					172,765,038	XXX	175,543,868	164,943,176	172,021,339	0	291,556	0	0	XXX	XXX	XXX	473,035	4,719,319	XXX	XXX
684517-QF-5.	ORANGE CNTY FLA SCH BRD CTFS PARTN			2	1.C FE	4,312,114	115,9240	4,266,003	3,680,000	3,925,676	0	(63,973)	0	0	5.000	3.020	FA	76,667	184,000	12/10/2014	08/01/2031
2899999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					4,312,114	XXX	4,266,003	3,680,000	3,925,676	0	(63,973)	0	0	XXX	XXX	XXX	76,667	184,000	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					273,754,835	XXX	272,770,243	255,213,176	265,227,531	0	(903,604)	0	0	XXX	XXX	XXX	1,585,935	8,687,418	XXX	XXX
00206R-KH-4.	AT&T INC.		1,2		2.B FE	1,547,195	96,6838	1,498,599	1,550,000	1,547,499	0	218	0	0	2.250	2.268	FA	14,531	34,584	07/27/2020	02/01/2032
00216L-AA-1.	ASB BANK LTD.		C		1.E FE	801,680	104,0217	838,415	806,000	804,661	0	881	0	0	3.750	3.869	JD	1,427	30,225	06/07/2018	06/14/2023
00287Y-BX-6.	ABBVIE INC.		1,2		2.B FE	379,905	106,6719	405,353	380,000	379,923	0	8	0	0	3.200	3.203	MN	1,351	12,160	11/12/2019	11/21/2029
00489L-AC-7.	ACRISURE LLC.		1,2		4.B FE	104,0630	0	0	0	0	0	0	0	8.125	7.671	FA	18,074	0	10/10/2019	02/15/2024	
00489L-AF-0.	ACRISURE LLC.		1,2		4.B FE	505,000	97,0000	489,850	505,000	489,850	(15,150)	0	0	4.250	4.250	FA	8,108	10,672	01/29/2021	02/15/2029	
00623P-AA-9.	ADAMS HOMES INC.		2		4.C FE	105,0000	0	0	0	0	0	0	0	7.500	7.499	FA	1,688	0	01/23/2020	02/15/2025	
00687Y-AA-3.	ADIANT GLOBAL HOLDINGS LTD.		C	1,2	4.C FE	532,500	102,1250	612,750	600,000	551,303	0	8,466	0	0	4.875	6.931	FA	25,675	14,625	09/21/2020	08/15/2026
00774M-AX-3.	AERCAP IRELAND CAPITAL DAC.		C	1,2	2.C FE	577,819	101,7016	589,869	580,000	577,837	0	18	0	0	3.300	3.344	JJ	3,296	0	10/21/2021	01/30/2032
00790R-AA-2.	ADVANCED DRAINAGE SYSTEMS INC.		1,2		3.B FE	111,238	103,6250	113,988	110,000	111,015	(151)	0	0	5.000	4.984	MS	1,390	5,500	06/19/2020	09/30/2027	
00817Y-AQ-1.	AETNA INC.		1,2		2.B FE	1,309,490	105,4849	1,387,126	1,315,000	1,313,235	0	575	0	0	3.500	3.550	MN	5,881	46,025	11/03/2014	11/15/2024
00846U-AN-1.	AGILENT TECHNOLOGIES INC.		1,2		2.B FE	628,879	99,0744	624,169	630,000	628,960	0	81	0	0	2.300	2.320	MS	4,387	7,245	03/03/2021	03/12/2031
00912X-AT-1.	AIR LEASE CORP.		1,2		2.B FE	636,344	102,5864	661,682	645,000	642,744	0	1,271	0	0	3.000	3.213	MS	5,698	19,350	08/08/2016	09/15/2023
00912X-AW-4.	AIR LEASE CORP.		1,2		2.B FE	338,480	100,8224	342,796	340,000	339,841	0	313	0	0	2.625	2.720	JJ	4,463	8,925	06/05/2017	07/01/2022
00912X-BA-1.	AIR LEASE CORP.		1,2		2.B FE	789,736	103,8456	830,765	800,000	795,151	0	1,427	0	0	3.250	3.454	MS	8,667	26,000	01/08/2018	03/01/2025
02156L-AA-9.	ALTICE FRANCE SA.		C	1,2	4.B FE	390,000	106,2500	414,375	390,000	390,000	0	0	0	0	8.125	8.129	FA	13,203	31,688	07/17/2018	02/01/2027
02156L-AC-5.	ALTICE FRANCE SA.		C	1,2	4.B FE	200,000	99,0000	198,000	200,000	198,000	(2,000)	0	0	0	5.500	5.500	AO	2,322	11,000	09/13/2019	01/15/2028
02156L-AF-8.	ALTICE FRANCE SA.		C	1,2	4.B FE	200,000	97,3750	194,750	200,000	194,750	(5,250)	0	0	0	5.125	5.126	AO	2,164	4,783	04/13/2021	07/15/2029
02209S-BC-6.	ALTRIA GROUP INC.		1,2		2.B FE	1,011,900	110,0797	1,100,797	1,000,000	1,007,327	(1,659)	0	0	0	4.400	4.198	FA	16,744	44,000	02/14/2019	02/14/2026
02209S-BH-5.	ALTRIA GROUP INC.		1,2		2.B FE	124,948	102,3661	124,964	125,000	124,964	0	10	0	0	2.350	2.359	MN	449	2,938	05/04/2020	05/06/2025
02364W-BJ-3.	AMERICA MOVIL SAB DE CV		C	1,2	1.G FE	446,343	103,6300	463,226	447,000	446,439	0	59	0	0	2.875	2.892	MN	1,928	12,851	05/04/2020	05/07/2030
024747-AF-4.	AMERICAN BUILDERS & CONTRACTORS SUPPLY C.		1,2		3.B FE	192,000	102,0000	195,840	192,000	191,999	0	0	0	0	4.000	4.002	JJ	3,541	7,680	11/05/2019	01/15/2028
025816-BW-8.	AMERICAN EXPRESS CO.		2		1.F FE	998,960	104,1974	1,041,974	1,000,000	999,648	0	211	0	0	3.700	3.723	FA	15,211	37,000	07/31/2018	08/03/2023
026874-DR-5.	AMERICAN INTERNATIONAL GROUP INC.		1,2		2.B FE	1,249,838	108,1818	1,352,273	1,250,000	1,249,913	0	9	0	0	3.400	3.401	JD	118	42,500	05/06/2020	06/30/2030
03027X-AL-4.	AMERICAN TOWER CORP.		1		2.C FE	998,580	100,0500	1,000,500	1,000,000	999,989	0	284	0	0	2.250	2.279	JJ	10,375	22,500	09/28/2016	01/15/2022
030981-AJ-3.	AMERIGAS PARTNERS LP.		1,2		3.C FE	125,721	111,5000	140,490	126,000	125,815	0	33	0	0	5.875	5.911	FA	6,395	3,701	02/26/2019	08/20/2026
030981-AK-0.	AMERIGAS PARTNERS LP.		1,2		3.C FE	217,423	107,2500	233,805	218,000	217,665	0	87	0	0	5.500	5.551	MN	1,366	11,990	02/11/2019	05/20/2025
031162-DB-3.	AMGEN INC.		1,2		2.A FE	2,257,921	97,8449	2,211,295	2,260,000	2,258,033	0	113	0	0	1.650	1.664	FA	14,709	0	08/05/2021	08/15/2028
03690A-AF-3.	ANTERO MIDSTREAM PARTNERS LP.		1,2		3.C FE	217,463	104,7500	309,013	295,000	230,352	0	7,261	0	0	5.750	10.775	JJ	7,822	16,963	02/28/2020	01/15/2028
037389-BC-6.	AON CORP.		1,2		2.B FE	1,998,180	109,5470	2,190,940	2,000,000	1,998,601	0	163	0	0	3.750	3.761	MN	12,292	75,000	04/30/2019	05/02/2029
037411-AW-5.	APACHE CORP.		1,2		3.A FE	105,073	112,8750	137,708	122,000	105,719	0	447	0	0	5.100	6.329	MS	2,074	6,222	07/20/2020	09/01/2040

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
037411-BE-4	APACHE CORP		1,2	3, A	FE	225,845	108,5000	271,250	250,000	229,611	0	2,386	0	0	4.375	5.848	AO	2,309	10,938	05/28/2020	10/15/2028
037411-BF-1	APACHE CORP		1,2	3, A	FE	1,684,945	108,0000	1,823,040	1,688,000	1,685,607	0	0	0	0	4.250	4.271	JJ	33,080	71,740	06/05/2019	01/15/2030
037411-BH-7	APACHE CORP		1,2	3, A	FE	192,250	107,0000	203,300	190,000	191,696	0	(410)	0	0	4.625	4.355	MN	1,123	10,936	08/06/2020	11/15/2025
037833-CO-1	APPLE INC		1,2	1, A	FE	878,434	100,5686	885,004	880,000	879,882	0	325	0	0	2.300	2.338	MN	2,811	20,240	05/04/2017	05/11/2022
037833-EH-9	APPLE INC		1,2	1, A	FE	1,247,175	97,9889	1,224,861	1,250,000	1,247,331	0	156	0	0	1.400	1.434	FA	7,097	0	07/29/2021	08/05/2028
039524-AA-1	ARCHES BUYER INC		1,2	4, A	FE	366,455	99,7500	367,080	368,000	366,059	(504)	109	0	0	4.250	4.320	JD	1,303	14,089	06/22/2021	06/01/2028
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC		C	1,2	4, A	FE	200,000	102,1250	200,000	200,000	0	0	0	0	4.125	4.127	MN	1,054	8,250	07/30/2019	08/15/2026
03969A-AP-5	ARDAGH PACKAGING FINANCE PLC		C	1,2	5, A	FE	325,000	101,0000	325,000	325,000	0	0	0	0	5.250	5.252	MN	2,180	17,063	07/30/2019	08/15/2027
045086-AM-7	ASHTON WOODS USA LLC		1,2	4, A	FE	225,000	100,2500	225,563	225,000	225,000	0	0	0	0	4.625	4.625	FA	4,307	0	07/21/2021	08/01/2029
045086-AP-0	ASHTON WOODS USA LLC		1,2	4, A	FE	155,225	99,2500	153,838	155,000	153,838	(1,382)	(5)	0	0	4.625	4.604	AO	1,951	0	09/17/2021	04/01/2030
04650Y-AA-8	AMBIENCE MERGER SUB INC		1,2	4, A	FE	70,000	98,6250	69,038	70,000	69,038	(963)	0	0	0	4.875	4.875	JJ	1,602	0	06/24/2021	07/15/2028
048303-CF-6	ATLANTIC CITY ELECTRIC CO		1,2	1, G	FE	829,643	104,7419	869,358	830,000	829,902	0	35	0	0	3.375	3.380	MS	9,338	28,013	08/18/2014	09/01/2024
053332-BA-9	AUTOZONE INC		1,2	2, B	FE	358,906	126,0000	338,900	360,000	359,039	0	98	0	0	1.650	1.682	JJ	2,739	5,461	08/04/2020	01/15/2031
05348E-BH-1	AVALONBAY COMMUNITIES INC		1,2	1, G	FE	696,885	102,5502	717,851	700,000	697,295	0	264	0	0	2.450	2.498	JJ	7,908	17,150	05/08/2020	01/15/2031
05352A-AA-8	AVANTOR INC		1,2	3, B	FE	0	104,8750	0	0	0	0	0	0	0	6.000	6.000	AO	2,275	0	01/16/2019	10/01/2024
054561-AJ-4	EQUITABLE HOLDINGS INC		1,2	2, B	FE	3,011,117	111,8054	3,370,933	3,015,000	3,012,492	0	339	0	0	4.350	4.365	AO	25,866	131,153	04/17/2018	04/20/2028
05508W-AB-1	B&G FOODS INC		1,2	4, B	FE	262,723	103,3750	273,944	265,000	263,251	0	255	0	0	5.250	5.386	MS	4,096	13,913	11/26/2019	09/15/2027
05523R-AF-4	BAE SYSTEMS PLC		C	1,2	2, B	FE	506,083	94,9640	510,000	506,525	0	344	0	0	1.900	1.982	FA	3,661	8,882	09/08/2020	02/15/2031
05526D-BB-0	BAT CAPITAL CORP		1,2	2, B	FE	1,540,000	104,9546	1,616,301	1,540,000	1,540,000	0	0	0	0	3.557	3.556	FA	20,694	54,778	08/08/2017	08/15/2027
05531F-BE-2	TRUIST FINANCIAL CORP		2	1, F	FE	3,492,930	107,4764	3,761,674	3,500,000	3,496,312	0	992	0	0	3.700	3.733	JD	9,353	129,500	06/05/2018	06/05/2025
05565E-AY-1	BMW US CAPITAL LLC		1,2	1, F	FE	1,998,340	110,5840	2,211,680	2,000,000	1,998,887	0	154	0	0	3.750	3.760	AO	16,458	75,000	04/05/2018	04/12/2028
05723K-AG-5	BAKER HUGHES HOLDINGS LLC		1,2	1, G	FE	504,000	105,2488	530,454	504,000	504,000	0	0	0	0	3.138	3.138	MN	2,372	15,816	11/04/2019	11/07/2029
06051G-GR-4	BANK OF AMERICA CORP		1,2,5	1, E	FE	500,000	107,6503	538,252	500,000	500,000	0	0	0	0	3.593	3.594	JJ	7,984	17,965	07/18/2017	07/21/2028
06051G-HT-9	BANK OF AMERICA CORP		1,2,5	1, E	FE	2,000,000	106,8541	2,137,082	2,000,000	2,000,000	0	0	0	0	3.559	3.560	AO	13,445	71,180	04/17/2019	04/23/2027
06051G-JL-4	BANK OF AMERICA CORP		1,2,5	1, F	FE	1,500,000	95,5964	1,433,946	1,500,000	1,500,000	0	0	0	0	1.922	1.922	AO	5,366	29,070	10/16/2020	10/24/2031
06406R-AJ-6	BANK OF NEW YORK MELLON CORP		1,2	1, D	FE	1,503,729	104,1583	1,566,541	1,504,000	1,503,907	0	55	0	0	3.450	3.454	FA	20,179	51,888	08/06/2018	08/11/2023
06406R-AW-7	BANK OF NEW YORK MELLON CORP		2	1, D	FE	1,500,000	97,5582	1,463,373	1,500,000	1,500,000	0	0	0	0	1.800	1.800	JJ	11,550	0	07/20/2021	07/28/2031
06407E-AC-9	BANK OF NEW ZEALAND		C	1,2	1, E	FE	2,733,473	97,2504	2,750,000	2,736,158	0	2,686	0	0	1.000	1.124	MS	9,014	13,750	02/24/2021	03/03/2026
06654D-AD-9	BANNER HEALTH		1,2	1, D	FE	1,389,000	96,6952	1,343,096	1,389,000	1,389,000	0	0	0	0	1.897	1.897	JJ	13,175	17,713	10/20/2020	01/01/2031
06738E-BU-8	BARCLAYS PLC		C	1,2,5	2, B	FE	1,500,000	100,0306	1,500,459	1,500,000	0	0	0	0	2.279	2.279	MN	3,513	0	11/17/2021	11/24/2027
071734-AD-9	BAUSCH HEALTH COMPANIES INC		C	1,2	4, C	FE	97,613	100,0000	75,000	75,000	(3,284)	(599)	0	0	7.000	5.908	JJ	2,421	5,250	09/05/2019	01/15/2028
071734-AH-0	BAUSCH HEALTH COMPANIES INC		C	1,2	4, C	FE	365,000	93,0000	339,450	365,000	(25,550)	0	0	0	5.000	4.999	JJ	7,655	18,250	12/17/2019	01/30/2028
08661U-AA-4	CENTER INC		1,2	1, E	Z	440,000	100,3004	441,322	440,000	440,000	0	0	0	0	2.220	2.220	JJ	1,221	0	11/02/2021	07/01/2028
092174-AA-9	BLACK KNIGHT INFOSERV LLC		1,2	3, C	FE	191,520	99,7500	189,525	190,000	189,458	(1,824)	(175)	0	0	3.625	3.510	MS	2,296	6,611	06/29/2021	09/01/2028
09247X-AP-6	BLACKROCK INC		1,2	1, D	FE	803,439	108,7007	880,476	810,000	804,988	0	594	0	0	3.250	3.346	AO	4,461	26,325	04/17/2019	04/30/2029
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC		1,2	1, E	FE	951,104	105,8035	1,010,423	955,000	952,610	0	373	0	0	3.150	3.198	AO	7,437	30,083	09/25/2017	10/02/2027
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO LLC		1,2	1, E	FE	707,991	97,0422	689,000	710,000	708,101	0	110	0	0	1.625	1.668	FA	4,679	0	07/29/2021	08/05/2028
09261X-AF-9	BLACKSTONE SECURED LENDING FUND		1,2	2, C	FE	971,513	97,2896	953,438	980,000	971,796	0	282	0	0	2.850	2.988	MS	7,060	0	09/27/2021	09/30/2028
09659W-20-6	BNP PARIBAS SA		C	2,5	1, E	FE	1,290,000	98,2876	1,267,910	1,290,000	0	0	0	0	1.675	1.675	JD	60	10,804	06/23/2021	06/30/2027
100743-AL-7	BOSTON GAS CO		1,2	2, A	FE	609,000	102,3436	623,273	609,000	609,000	0	0	0	0	3.001	3.001	FA	7,615	18,276	07/24/2019	08/01/2029
10112R-BB-9	BOSTON PROPERTIES LP		1,2	2, A	FE	1,277,632	106,2373	1,359,837	1,280,000	1,278,158	0	213	0	0	3.400	3.422	JD	1,209	43,520	06/12/2019	06/21/2029
10112R-BD-5	BOSTON PROPERTIES LP		1,2	2, A	FE	998,500	104,5464	1,045,464	1,000,000	998,671	0	124	0	0	3.250	3.267	JJ	13,632	32,500	05/01/2020	01/30/2031
10113T-AW-7	BOSTON SCIENTIFIC CORP		1,2	2, B	FE	1,003,940	107,6333	1,076,333	1,000,000	1,002,437	0	(548)	0	0	3.750	3.685	MS	12,500	37,500	02/22/2019	03/01/2026
11134L-AR-0	BROADCOM CORP		1,2	2, C	FE	379,829	106,8158	405,900	380,000	379,918	0	12	0	0	3.500	3.504	JJ	6,133	13,300	10/10/2017	01/15/2028
11135F-BE-0	BROADCOM INC		1,2	2, C	FE	598,458	98,3838	590,303	600,000	598,657	0	199	0	0	1.950	1.989	FA	4,420	6,695	01/04/2021	02/15/2028
118230-AQ-4	BUCKEYE PARTNERS LP		1,2	4, A	FE	128,792	101,6250	130,080	128,000	128,709	0	(83)	0	0	3.950	3.818	JD	421	5,056	05/21/2021	12/01/2026
118230-AR-2	BUCKEYE PARTNERS LP		1,2	4, A	FE	92,418	102,7500	92,475	90,000	92,232	(25)	(162)	0	0	4.125	3.632	JD	309	1,856	07/15/2021	12/01/2027
118230-AT-8	BUCKEYE PARTNERS LP		1,2	4, A	FE	125,169	103,7500	129,688	125,000	125,109	0	(33)	0	0	4.125	4.094	MS	1,719	5,156		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12-15 Change in Book / Adjusted Carrying Value				16-20 Interest				21-22 Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
1248EP-CJ-0.	CCO HOLDINGS LLC			1,2	4 A FE	.0	101,2500	.0	.0	.0	.0	.0	.0	.0	.4 500	4.102	MN	3,375	.0	10/07/2020	05/01/2032
1248EP-CK-7.	CCO HOLDINGS LLC			1,2	4 A FE	444,373	101,0000	439,350	439,350	(4,095)	(662)	0	.0	.4 250	4.014	FA	7,703	19,617	07/22/2020	02/01/2031	
1248EP-CN-1.	CCO HOLDINGS LLC			1,2	4 A FE	155,625	102,8750	154,313	154,313	(864)	(373)	0	.0	4.500	4.102	MN	1,125	6,750	10/07/2020	05/01/2032	
1248EP-CP-6.	CCO HOLDINGS LLC			1,2	4 A FE	300,000	98,2500	294,750	300,000	(5,250)	0	0	.0	4.250	4.250	JJ	4,781	.0	08/02/2021	01/15/2034	
12508E-AF-8.	CDK GLOBAL INC.			1,2	3 A FE	135,000	103,5000	139,725	135,000	.0	.0	0	.0	4.875	4.874	JD	548	6,581	05/10/2017	06/01/2027	
12508E-AJ-0.	CDK GLOBAL INC.			1,2	3 A FE	49,981	105,5000	52,750	50,000	.0	2	0	.0	5.250	5.256	MS	773	2,625	06/04/2019	05/15/2029	
12513G-BG-3.	CDW LLC			1,2	3 B FE	300,000	102,4360	307,308	300,000	.0	0	0	.0	2.670	2.670	JD	668	.0	11/23/2021	12/01/2026	
12543D-BG-4.	CHS/COMMUNITY HEALTH SYSTEMS INC.			1,2	4 B FE	363,450	105,5000	374,525	355,000	.0	(1,492)	0	.0	5.625	5.062	MS	5,880	14,255	01/14/2021	03/15/2027	
12543D-BK-5.	CHS/COMMUNITY HEALTH SYSTEMS INC.			1,2	4 B FE	257,331	100,7500	256,913	255,000	(1,341)	(52)	0	.0	4.750	4.628	FA	4,576	3,190	09/23/2021	02/15/2031	
125523-AG-5.	CIGNA CORP.			1,2	2 B FE	338,719	108,5152	367,867	339,000	.0	31	0	.0	4.125	4.136	MN	1,787	13,984	09/06/2018	11/15/2025	
126117-AU-4.	CNA FINANCIAL CORP.			1,2	2 B FE	1,461,674	107,6550	1,577,146	1,465,000	.0	317	0	.0	3.450	3.477	FA	19,094	50,543	08/07/2020	05/01/2027	
126307-AH-0.	CSC HOLDINGS LLC			1	4 C FE	163,930	104,2500	187,650	180,000	.0	2,105	0	.0	5.250	6.692	JD	788	9,450	04/28/2016	06/01/2024	
126307-AQ-0.	CSC HOLDINGS LLC			1,2	3 C FE	205,860	103,2500	206,500	200,000	.0	(181)	0	.0	5.500	5.260	AO	2,322	11,000	04/01/2020	04/15/2027	
126650-CX-6.	CVS HEALTH CORP.			1,2	2 B FE	947,488	112,0271	1,076,580	961,000	.0	1,235	0	.0	4.300	4.475	MS	11,019	41,323	03/06/2018	03/25/2028	
12770R-AA-1.	CAESARS RESORT COLLECTION LLC			1,2	4 A FE	110,000	104,3750	114,813	110,000	.0	0	0	.0	5.750	5.750	JJ	3,163	6,237	06/19/2020	07/01/2025	
133131-AW-2.	CAMDEN PROPERTY TRUST			1,2	1 G FE	229,754	113,1109	260,155	230,000	.0	22	0	.0	4.100	4.113	AO	1,991	9,430	10/02/2018	10/15/2028	
133131-AX-0.	CAMDEN PROPERTY TRUST			1,2	1 G FE	408,979	106,6346	437,202	410,000	.0	92	0	.0	3.150	3.179	JJ	6,458	12,915	06/06/2019	07/01/2029	
136385-AV-3.	CANADIAN NATURAL RESOURCES LTD.			1,2	2 B FE	1,248,388	106,2500	1,328,125	1,250,000	.0	163	0	.0	3.900	3.915	FA	20,313	48,750	11/12/2014	02/01/2025	
13645R-BF-0.	CANADIAN PACIFIC RAILWAY CO.			1,2	2 B FE	439,846	101,4279	446,283	440,000	.0	1	0	.0	2.450	2.454	JD	868	.0	11/17/2021	12/02/2031	
14040H-BW-4.	CAPITAL ONE FINANCIAL CORP.			2	2 A FE	998,020	108,9286	1,089,286	1,000,000	.0	185	0	.0	3.800	3.824	JJ	15,939	38,000	01/25/2018	01/31/2028	
14040H-BZ-7.	CAPITAL ONE FINANCIAL CORP.			2	2 A FE	1,999,880	108,1524	2,163,048	2,000,000	.0	17	0	.0	4.250	4.251	AO	14,403	85,000	04/26/2018	04/30/2025	
143658-BC-5.	CARNIVAL CORP.			1,2	3 B FE	.0	112,8750	.0	.0	.0	0	0	.0	11.500	5.797	AO	337	.0	10/27/2020	04/01/2023	
143658-BL-5.	CARNIVAL CORP.			1,2	4 B FE	110,000	104,2500	114,675	110,000	.0	0	0	.0	7.625	7.629	MS	2,796	6,430	11/20/2020	03/01/2026	
143658-BN-1.	CARNIVAL CORP.			1,2	4 B FE	40,531	100,0000	40,000	40,000	(499)	(32)	0	.0	5.750	5.459	MS	767	1,246	08/17/2021	03/01/2027	
143658-BR-2.	CARNIVAL CORP.			1,2	4 B FE	490,000	99,2500	486,325	490,000	(3,675)	0	0	.0	6.000	6.000	MN	4,818	.0	10/19/2021	05/01/2029	
14879E-AE-8.	CATALENT PHARMA SOLUTIONS INC.			1,2	4 A FE	45,000	103,3750	46,519	45,000	.0	0	0	.0	5.000	4.999	JJ	1,038	2,250	06/24/2019	07/15/2027	
14879E-AH-1.	CATALENT PHARMA SOLUTIONS INC.			1,2	4 A FE	65,000	97,1250	63,131	65,000	(1,869)	0	0	.0	3.125	3.125	FA	767	976	02/10/2021	02/15/2029	
14879E-AK-4.	CATALENT PHARMA SOLUTIONS INC.			1,2	4 A FE	49,994	98,5000	49,250	50,000	(744)	0	0	.0	3.500	3.502	AO	447	.0	09/28/2021	04/01/2030	
149130-AA-7.	CATERPILLAR FINANCIAL SERVICES CORP.			1	1 F FE	1,996,920	100,8515	2,017,030	2,000,000	.0	639	0	.0	2.400	2.433	JD	3,333	48,000	06/01/2017	06/06/2022	
14913R-2G-1.	CATERPILLAR FINANCIAL SERVICES CORP.			1	1 F FE	1,531,009	96,6659	1,482,855	1,534,000	.0	414	0	.0	1.100	1.129	MS	5,015	16,874	09/09/2020	09/14/2027	
15135U-AW-9.	CENOVUS ENERGY INC.			1,2	2 C FE	149,343	97,5684	146,353	150,000	.0	14	0	.0	2.650	2.699	JJ	1,193	.0	09/09/2021	01/15/2032	
156504-AM-4.	CENTURY COMMUNITIES INC.			1,2	3 C FE	320,000	101,0000	323,200	320,000	.0	0	0	.0	3.875	3.875	FA	4,409	.0	08/03/2021	08/15/2029	
164110-AE-1.	CHENIERE ENERGY PARTNERS LP			1,2	3 B FE	106,450	106,7500	106,750	100,364	(39)	0	0	.0	4.500	4.444	AO	1,125	4,500	09/10/2019	10/01/2029	
16411R-AJ-8.	CHENIERE ENERGY INC.			1,2	3 C FE	182,206	105,5000	184,625	175,000	.0	(819)	0	.0	4.625	3.756	AO	1,709	4,047	05/17/2021	10/15/2028	
172967-LS-8.	CITIGROUP INC.			1,2	1 F FE	2,000,000	107,3020	2,146,040	2,000,000	.0	0	0	.0	3.520	3.521	AO	12,516	70,400	10/23/2017	10/27/2028	
172967-LW-9.	CITIGROUP INC.			1,2	1 F FE	1,500,000	110,2280	1,653,420	1,500,000	.0	0	0	.0	4.075	4.075	AO	61,125	41,125	04/16/2018	04/23/2029	
174610-AR-6.	CITIZENS FINANCIAL GROUP INC.			1,2	2 A FE	997,980	104,2419	1,042,419	1,000,000	.0	275	0	.0	2.850	2.882	JJ	12,192	28,500	07/22/2019	07/27/2026	
184496-AN-7.	CLEAN HARBORS INC.			1,2	3 C FE	190,000	103,2500	194,110	188,000	.0	(226)	0	.0	4.875	4.714	JJ	4,226	9,165	06/26/2019	07/15/2027	
18539U-AC-9.	CLEARWAY ENERGY OPERATING LLC			1,2	3 B FE	155,000	105,5000	163,525	155,000	.0	0	0	.0	4.750	4.747	MS	2,168	7,363	12/04/2019	03/15/2028	
18539U-AD-7.	CLEARWAY ENERGY OPERATING LLC			1,2	3 B FE	95,000	99,5000	94,525	95,000	(475)	0	0	.0	3.750	3.750	FA	1,346	1,544	03/02/2021	02/15/2031	
18539U-AE-5.	CLEARWAY ENERGY OPERATING LLC			1,2	3 B FE	10,000	99,5000	9,950	10,000	(50)	0	0	.0	3.750	3.750	JJ	94	.0	09/24/2021	01/15/2032	
197677-AH-0.	HCA INC.			3 A FE	.0	84,995	145,0000	129,050	89,000	.0	1	0	.0	7.500	7.853	MN	853	6,675	10/09/2014	11/15/2095	
20030N-CS-8.	COMCAST CORP.			1,2	1 G FE	619,237	109,2646	677,441	620,000	.0	104	0	.0	3.950	3.970	AO	5,170	24,490	10/21/2018	10/15/2025	
20030N-DA-6.	COMCAST CORP.			1,2	1 G FE	352,474	103,4467	365,167	353,000	.0	47	0	.0	2.650	2.667	FA	3,898	9,355	10/29/2019	02/01/2030	
200340-AS-6.	COMERICA INC.			2	1 G FE	1,999,820	103,9916	2,079,832	2,000,000	.0	37	0	.0	3.700	3.702	JJ	31,039	74,000	07/26/2018	07/31/2023	
201723-AN-3.	COMMERCIAL METALS CO.			1,2	3 A FE	.0	103,7500	.0	.0	.0	0	0	.0	5.750	5.748	AO	11,830	.0	04/19/2018	04/15/2026	
20268J-AB-9.	COMMONSPIRIT HEALTH			1,2	2 A FE	410,000	105,8024	433,790	410,000	.0	0	0	.0	3.347	3.347	AO	3,431	13,723	08/07/2019	10/01/2029	
20268J-AF-0.	COMMONSPIRIT HEALTH			1,2	2 A FE	1,250,000	101,9552	1,274,440	1,250,000	.0	0	0	.0	2.782	2.782	AO	8,694	32,167	10/21/2020	10/01/2030	
205887-CB-6.	CONAGRA BRANDS INC.			1,2	2 C FE	668,084	109,9987	736,991	670,000	.0	260	0	.0	4.600	4.648	MN	5,137	30,820	10/15/2018	11/01/2025	
205887-CF-7.	CONAGRA BRANDS INC.			1,2	2 C FE	207,516	96,0530	201,711	210,000	.0	337	0	.0	1.375	1.553	MN	481	3,008	10/07/2020	11/01/2027	
209111-FP-3.	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2 A FE	1,499,745	109,6502	1,644,753	1,500,000	.0	23	0	.0	3.800	3.802	MN	7,283	57,000	05/07/2018	05/15/2028	
21036P-BB-3.	CONSTELLATION BRANDS INC.			1,2	2 C FE	269,492	109,8544	296,607	270,000	.0	68	0									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
21036P-BH-0.	CONSTELLATION BRANDS INC.			1.2	2.0	FE	1,244,438	97,6816	1,221,020	1,250,000	1,244,653		0	216	0	0	2.250	2.300	FA	12,109	0	07/21/2021	08/01/2031
210383-AG-0.	CONSTELLIUM SE.			1.2	4.0	FE	256,875	100,8750	252,188	250,000	250,000		0	0	0	5.875	5.875	FA	12,892	7,344	12/13/2017	02/15/2026	
21039C-AB-0.	CONSTELLIUM SE.			1.2	4.0	FE	250,000	98,0000	245,000	250,000	245,000		(5,000)	0	0	3.750	3.749	A0	1,979	6,016	02/09/2021	04/15/2029	
212015-AQ-4.	CONTINENTAL RESOURCES INC			1.2	2.0	FE	74,856	110,8750	110,875	100,000	75,537		0	437	0	4.900	7,096	JJ	408	4,900	05/28/2020	06/01/2044	
212015-AS-0.	CONTINENTAL RESOURCES INC			1.2	2.0	FE	76,850	107,8750	97,088	90,000	79,062		0	1,419	0	4.375	6,868	JJ	1,816	3,938	05/28/2020	01/15/2028	
212015-AT-8.	CONTINENTAL RESOURCES INC			1.2	2.0	FE	70,000	117,6250	82,338	70,000	70,000		0	0	0	5.750	5,748	JJ	1,856	2,572	11/10/2020	01/15/2031	
225310-AM-3.	CREDIT ACCEPTANCE CORP.			1.2	3.0	FE	130,000	103,7500	134,875	130,000	130,000		0	0	0	6.625	6,624	MS	2,536	8,613	03/05/2019	03/15/2026	
225310-AN-1.	CREDIT ACCEPTANCE CORP.			1.2	3.0	FE	151,282	102,5000	153,750	150,000	150,793		0	(240)	0	5.125	4,934	JD	521	7,688	12/18/2019	12/31/2024	
225460-AP-2.	CREDIT SUISSE AG (NEW YORK BRANCH)				1.0	FE	2,067,740	106,0122	2,120,244	2,000,000	2,026,738		0	(9,410)	0	3.625	3,102	MS	22,556	72,500	05/18/2017	09/09/2024	
22550L-2G-5.	CREDIT SUISSE AG (NEW YORK BRANCH)				1.0	FE	997,730	97,5093	975,093	1,000,000	997,904		0	174	0	1.250	1,297	FA	4,931	0	08/02/2021	08/07/2026	
228187-AB-6.	CROWN AMERICAS LLC			1.2	3.0	FE	358,500	102,5000	363,875	355,000	357,550		0	(559)	0	4.750	4,555	FA	7,026	16,863	04/01/2020	02/01/2026	
22822V-AG-6.	CROWN CASTLE INTERNATIONAL CORP.			1.2	2.0	FE	633,228	104,4104	663,006	635,000	634,293		0	250	0	3.200	3,244	MS	6,773	20,320	07/25/2017	09/01/2024	
22822V-AK-7.	CROWN CASTLE INTERNATIONAL CORP.			1.2	2.0	FE	444,283	108,5726	484,234	446,000	444,890		0	158	0	3.800	3,846	FA	6,403	16,948	01/09/2018	02/15/2028	
23311V-AG-2.	DCP MIDSTREAM OPERATING LP			1.2	3.0	FE	353,438	109,2500	382,375	350,000	351,965		0	(527)	0	5.375	5,189	JJ	8,675	18,813	01/28/2019	07/15/2025	
23311V-AJ-6.	DCP MIDSTREAM OPERATING LP			1.2	3.0	FE	290,000	113,5000	329,150	290,000	290,000		0	0	0	5.625	5,624	JJ	7,522	17,264	06/17/2020	07/15/2027	
233331-BG-1.	DTE ENERGY CO			1.2	2.0	FE	764,074	98,1285	750,683	765,000	764,337		0	189	0	1.050	1,076	JD	669	8,033	08/03/2020	06/01/2025	
23345M-AA-5.	DT MIDSTREAM INC.			1.2	3.0	FE	408,655	102,7500	412,028	401,000	408,468		0	(187)	0	4.125	3,939	JD	735	8,546	07/23/2021	06/15/2029	
23355L-AM-8.	DXC TECHNOLOGY CO.			1.2	2.0	FE	669,397	97,7162	654,699	670,000	669,423		0	26	0	2.375	2,370	MS	4,951	0	09/07/2021	09/15/2028	
23636T-AD-2.	DANONE SA			1.2	2.0	FE	2,500,000	102,4829	2,562,073	2,500,000	2,500,000		0	0	0	2.589	2,589	MN	10,608	64,725	10/26/2016	11/02/2023	
24422E-UX-5.	JOHN DEERE CAPITAL CORP				1.0	FE	309,470	103,4492	320,693	310,000	309,746		0	112	0	2.600	2,639	MS	2,552	8,060	06/04/2019	03/07/2024	
25459H-BL-8.	DIRECTV HOLDINGS LLC			1.2	2.0	Z	767,151	99,0000	762,300	770,000	769,279		0	299	0	4.450	4,494	AO	8,566	34,265	03/17/2014	04/01/2024	
25470D-AQ-2.	DISCOVERY COMMUNICATIONS LLC			1.2	2.0	FE	504,364	102,1861	506,040	505,000	504,850		0	119	0	2.950	2,975	MS	4,180	14,898	09/07/2017	03/20/2023	
25470X-AJ-4.	DISH DBS CORP			1	4.0	FE	107,917	101,7500	111,925	110,000	109,772		0	403	0	5.875	6,273	JJ	2,980	6,463	04/27/2016	07/15/2022	
25470X-AL-9.	DISH DBS CORP			1	4.0	FE	110,688	102,3750	112,613	110,000	110,257		0	(204)	0	5.000	4,796	MS	1,619	5,500	10/25/2019	03/15/2023	
25470X-AW-5.	DISH DBS CORP			1	4.0	FE	170,730	102,6250	184,725	180,000	174,804		0	1,511	0	5.875	6,976	MN	1,351	10,575	06/19/2020	11/15/2024	
25470X-AY-1.	DISH DBS CORP			1	4.0	FE	100,312	105,5000	105,500	100,000	100,236		0	(43)	0	7.750	7,687	JJ	3,875	7,750	09/09/2019	07/01/2026	
256746-AG-3.	DOLLAR TREE INC			1.2	2.0	FE	1,997,980	107,5263	2,150,526	2,000,000	1,999,000		0	272	0	4.000	4,016	MN	10,222	80,000	04/05/2018	05/15/2025	
257375-AH-8.	EASTERN ENERGY GAS HOLDINGS LLC			1.2	2.0	FE	1,310,373	106,1198	1,394,414	1,314,000	1,312,800		0	378	0	3.600	3,633	JD	2,102	47,742	12/03/2014	12/15/2024	
25746U-CY-3.	DOMINION ENERGY INC			1.2	2.0	FE	1,000,000	111,8814	1,118,814	1,000,000	1,000,000		0	0	0	4.250	4,250	JD	3,542	42,500	05/30/2018	06/01/2028	
25746U-DL-0.	DOMINION ENERGY INC			1.2	2.0	FE	1,997,140	97,7741	1,955,482	2,000,000	1,997,240		0	100	0	2.250	2,266	FA	17,375	0	08/10/2021	08/15/2031	
260543-CN-1.	DOW CHEMICAL CO.			1.2	2.0	FE	299,697	109,7284	329,185	300,000	299,823		0	40	0	4.550	4,567	MN	1,175	13,650	11/28/2018	11/30/2025	
26142R-AA-2.	DRAFTKINGS INC			1.2	2.0	Z	152,483	74,7361	114,346	153,000	150,882		0	(1,601)	0	0.000	0,226	N/A	0	0	04/21/2021	03/15/2028	
26441Y-BA-4.	DUKE REALTY LIMITED PARTNERSHIP			1.2	2.0	FE	823,746	106,8570	881,570	825,000	824,205		0	119	0	3.375	3,393	JD	1,238	27,844	12/05/2017	12/15/2027	
26441Y-BC-0.	DUKE REALTY LIMITED PARTNERSHIP			1.2	2.0	FE	159,973	104,2234	166,757	160,000	159,978		0	2	0	2.875	2,877	MN	588	4,600	11/05/2019	11/15/2029	
26442C-AX-2.	DUKE ENERGY CAROLINAS LLC			1.2	1.0	FE	996,310	111,4769	1,114,769	1,000,000	997,322		0	333	0	3.950	3,995	MN	5,047	39,500	11/05/2018	11/15/2028	
26884A-BN-2.	ERP OPERATING LP			1.2	1.0	FE	1,243,675	96,9245	1,211,556	1,250,000	1,243,901		0	226	0	1.850	1,906	FA	9,123	0	08/03/2021	08/01/2031	
26884L-AF-6.	EQT CORP			1.2	3.0	FE	151,839	106,5000	213,000	200,000	160,721		0	5,072	0	3.900	8,217	AO	1,950	7,800	06/19/2020	10/01/2027	
26884L-AM-1.	EQT CORP			1.2	3.0	FE	80,000	102,3750	81,900	80,000	80,000		0	0	0	3.125	3,125	MN	319	1,236	05/10/2021	05/15/2026	
26884T-AT-9.	ERAC USA FINANCE LLC			1.2	2.0	FE	1,142,882	102,5599	1,174,311	1,145,000	1,144,412		0	309	0	2.700	2,729	MN	5,153	30,915	10/11/2016	11/01/2023	
26885B-AE-0.	EQM MIDSTREAM PARTNERS LP			1.2	3.0	FE	105,213	120,7500	156,975	130,000	105,678		0	250	0	6.500	8,248	JJ	3,896	8,450	02/18/2020	07/15/2048	
26885B-AF-7.	EQM MIDSTREAM PARTNERS LP			1.2	3.0	FE	80,000	108,5000	86,800	80,000	80,000		0	0	0	6.000	5,999	JJ	2,400	4,973	06/16/2020	07/01/2025	
26885B-AH-3.	EQM MIDSTREAM PARTNERS LP			1.2	3.0	FE	80,000	112,0000	89,600	80,000	80,000		0	0	0	6.500	6,499	JJ	2,600	5,388	06/16/2020	07/01/2027	
26885B-AK-6.	EQM MIDSTREAM PARTNERS LP			1.2	3.0	FE	180,000	103,5000	186,300	180,000	180,000		0	0	0	4.500	4,500	JJ	3,735	4,208	01/04/2021	01/15/2029	
26885B-AL-4.	EQM MIDSTREAM PARTNERS LP			1.2	3.0	FE	135,000	105,0000	141,750	135,000	135,000		0	0	0	4.750	4,750	JJ	2,957	3,331	01/04/2021	01/15/2031	
276480-AJ-9.	EASTERN GAS TRANSMISSION AND STORAGE INC			1.2	1.0	FE	654,189	105,9281	694,888	656,000	655,408		0	103	0	3.600	3,633	JD	1,050	11,808	12/03/2014	12/15/2024	
278865-BD-1.	ECOLAB INC			1.2	1.0	FE	837,438	108,2178	909,030	840,000	838,402		0	241	0	3.250	3,286	JD	2,275	27,300	11/16/2017	12/01/2027	
28470R-AH-5.	CAESARS ENTERTAINMENT INC			1.2	4.0	FE	330,000	104,6250	345,263	330,000	330,000		0	0	0	6.250	6,250	JJ	10,313	20,339	06/19/2020	07/01/2025	
29078E-AA-3.	EMBARQ CORP			1	3.0	FE	190,475	112,7500	214,225	190,000	190,459		0	(17)	0	7.995	7,967	JD	1,266	15,191	09/26/2018	06/01/2036	
291011-BQ-6.	EMERSON ELECTRIC CO			1.2	1.0	FE	838,144	100,0688	840,578	840,000	838,151		0	8	0	2.000	2,034	JD	467	0	12/07/2021	12/21/2028	
29163V-AC-7.	EMPIRE COMMUNITIES CORP			1.2	4.0	FE	166,614	104,0000	166,400	160,000	164,400		(1,045)	(1,169)	0	7.000	5,769	JD	498	10,982	05/04/2021	12/15/2025	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eign	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29250N-AH-8	ENBRIDGE INC.		C	1,2	2 A FE	1,644,324	104,6430	1,726,610	1,650,000	1,648,439	0	602	0	0	3,500	3,541	JD	3,369	57,750	05/28/2014	06/10/2024
29250N-AZ-8	ENBRIDGE INC.		C	1,2	2 A FE	999,230	104,8730	1,048,730	1,000,000	999,375	0	69	0	0	3,125	3,134	MN	3,993	31,250	11/13/2019	11/15/2029
29272W-AC-3	ENERGIZER HOLDINGS INC.			1,2	4 B FE	120,000	101,7500	122,100	120,000	120,000	0	0	0	0	4,750	4,750	JD	253	5,700	06/17/2020	06/15/2028
29278N-AC-7	ENERGY TRANSFER LP			1,2	2 C FE	159,863	104,2500	166,800	160,000	159,950	0	28	0	0	4,200	4,219	MS	1,979	6,720	06/05/2018	09/15/2023
29336T-AC-4	ENLINK MIDSTREAM LLC			1,2	3 B FE	282,167	103,8750	290,850	280,000	281,884	0	(274)	0	0	5,625	5,482	JJ	7,263	9,100	12/22/2020	01/15/2028
29359U-AC-3	ENSTAR GROUP LTD		C	1,2	2 C FE	1,018,256	98,0534	1,000,145	1,020,000	1,018,312	0	57	0	0	3,100	3,120	MS	11,155	0	08/18/2021	09/01/2031
29362U-AB-0	ENTERGIS INC.			1,2	3 B FE	0	103,4700	0	0	0	0	0	0	0	4,625	4,625	FA	8,788	0	12/14/2017	02/10/2026
29364D-AS-9	ENERGY ARKANSAS LLC			1,2	1 F FE	1,998,560	105,1071	2,102,142	2,000,000	1,999,625	0	146	0	0	3,700	3,708	JD	6,167	74,000	03/10/2014	06/01/2024
29365T-AL-8	ENERGY TEXAS INC			1,2	2 A FE	768,175	96,8012	745,369	770,000	768,308	0	133	0	0	1,500	1,549	MS	4,299	0	08/11/2021	09/01/2026
29366W-AC-0	ENERGY MISSISSIPPI LLC			1,2	1 F FE	319,174	99,5082	318,426	320,000	319,182	0	8	0	0	2,550	2,575	JD	1,020	0	11/10/2021	12/01/2033
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING			1,2	2 A FE	332,354	104,2045	323,034	310,000	329,218	0	(2,250)	0	0	2,800	1,943	JJ	3,641	8,680	07/30/2020	01/31/2030
303897-AA-0	FAIRFAX INDIA HOLDINGS CORP.		C	1,2	2 A FE	2,300,000	99,7500	2,294,250	2,300,000	2,300,000	0	0	0	0	5,000	5,000	FA	39,931	57,500	02/24/2021	02/26/2028
303901-BB-7	FAIRFAX FINANCIAL HOLDINGS LTD		C	1,2	2 C FE	1,363,788	111,1403	1,519,288	1,367,000	1,364,876	0	282	0	0	4,850	4,879	AO	13,628	66,300	04/12/2018	04/17/2028
313747-BB-2	FEDERAL REALTY INVESTMENT TRUST			1,2	2 A FE	685,439	97,8808	675,378	690,000	686,447	0	831	0	0	1,250	1,379	FA	3,258	7,235	10/08/2020	02/15/2026
31428X-BR-6	FEDEX CORP.			1,2	2 B FE	1,997,580	112,8975	2,257,950	2,000,000	1,998,250	0	218	0	0	4,200	4,215	AO	17,267	84,000	10/15/2018	10/17/2028
316770-BM-0	FIFTH THIRD BANK NA (OHIO)			2	1 G FE	1,730,000	108,8725	1,883,494	1,730,000	1,730,000	0	0	0	0	3,950	3,950	JJ	29,402	68,335	07/23/2018	07/28/2025
31944T-AA-8	FIRSTCASH INC			1,2	3 B FE	135,000	101,8750	137,531	135,000	135,000	0	0	0	0	5,625	5,624	JJ	380	0	12/09/2021	01/01/2030
337120-AA-7	FIRST STUDENT BIDCO INC			1,2	3 C FE	180,009	97,5000	175,500	180,000	175,500	(4,507)	(2)	0	0	4,000	4,001	JJ	3,220	0	07/14/2021	07/31/2029
337738-AR-9	FISERV INC.			1,2	2 B FE	2,252,903	112,0160	2,520,360	2,250,000	2,252,105	0	(261)	0	0	4,200	4,184	AO	23,625	94,500	09/21/2018	10/01/2028
341081-FJ-1	FLORIDA POWER & LIGHT CO.			1,2	1 D FE	1,568,999	101,7392	1,602,392	1,575,000	1,574,051	0	649	0	0	2,750	2,794	JD	3,609	43,313	05/30/2013	06/01/2023
345370-CR-9	FORD MOTOR CO			2	3 A FE	107,542	108,4874	108,487	100,000	106,854	0	(687)	0	0	4,346	2,776	JD	278	2,173	06/28/2021	12/08/2026
345370-CY-4	FORD MOTOR CO		@	2	3 A FE	109,215	137,6570	148,670	108,000	107,567	0	(1,648)	0	0	0,000	0,096	N/A	0	0	04/29/2021	03/15/2026
345397-A6-0	FORD MOTOR CREDIT COMPANY LLC			1,2	3 B FE	200,000	108,7614	217,523	200,000	200,000	0	0	0	0	5,125	5,125	JD	427	10,250	06/16/2020	06/16/2025
345397-ZU-0	FORD MOTOR CREDIT COMPANY LLC			2	3 B FE	204,800	101,2448	202,490	200,000	202,356	0	(2,444)	0	0	3,350	1,914	MN	1,117	6,700	02/11/2021	11/01/2022
345397-ZW-6	FORD MOTOR CREDIT COMPANY LLC			2	3 B FE	188,500	108,6429	217,286	200,000	191,251	0	1,630	0	0	4,542	5,638	FA	3,785	9,084	04/13/2020	08/01/2026
354613-AL-5	FRANKLIN RESOURCES INC.			1,2	1 F FE	2,932,530	94,5468	2,836,404	3,000,000	2,935,185	0	2,655	0	0	1,600	1,867	AO	8,133	24,000	08/05/2021	10/30/2030
35906A-BE-7	FRONTIER COMMUNICATIONS PARENT INC.			1,2	4 C FE	175,000	105,7500	185,063	175,000	175,000	0	0	0	0	5,875	5,875	AO	2,170	10,481	10/01/2020	10/15/2027
35906A-BF-4	FRONTIER COMMUNICATIONS PARENT INC.			1,2	4 C FE	503,336	102,6250	507,994	495,000	502,535	0	(798)	0	0	5,000	4,718	MN	4,125	23,100	03/12/2021	05/01/2028
35908W-AA-8	FRONTIER COMMUNICATIONS HOLDINGS LLC			1,2	5 B FE	277,605	100,0000	275,000	275,000	275,000	(2,451)	(154)	0	0	5,875	5,732	MN	2,693	8,123	05/06/2021	11/01/2029
36237H-AA-9	G-111 APPAREL GROUP LTD.			1,2	3 C FE	25,438	106,6250	26,656	25,000	25,348	0	(79)	0	0	7,875	7,429	FA	8,969	984	10/26/2020	08/15/2025
364760-AP-3	GAP INC.			1,2	3 C FE	221,848	99,0000	217,800	220,000	217,800	(3,995)	(53)	0	0	3,625	3,504	AO	2,082	0	09/17/2021	10/01/2029
364760-AQ-1	GAP INC.			1,2	3 C FE	227,127	98,6250	221,906	225,000	221,906	(5,175)	(47)	0	0	3,875	3,761	AO	2,277	0	09/17/2021	10/01/2031
369604-BG-7	GENERAL ELECTRIC CO			1	2 B FE	1,000,516	103,9036	1,049,426	1,010,000	1,007,647	0	1,017	0	0	3,375	3,486	MS	10,416	34,088	03/06/2014	03/11/2024
369604-BY-4	GENERAL ELECTRIC CO			1,2	2 B FE	319,504	105,7219	338,310	320,000	319,615	0	65	0	0	3,450	3,475	MN	1,840	11,040	04/13/2020	05/01/2027
37247D-AB-2	GENWORTH FINANCIAL INC.			1	4 A FE	100,900	105,6250	105,625	100,000	100,834	5,002	(43)	0	0	6,500	6,402	JD	289	6,500	02/14/2020	06/15/2034
37247D-AN-6	GENWORTH FINANCIAL INC.			1	4 A Z	0	100,0000	0	0	0	0	0	0	7,200	7,200	FA	3,060	0	02/02/2017	02/15/2021	
37247D-AP-1	GENWORTH FINANCIAL INC.			1	5 A FE	0	101,2500	0	0	0	0	0	0	7,625	9,019	MS	1,716	0	02/13/2017	09/24/2021	
372491-AF-7	GENWORTH HOLDINGS INC.			1	4 A FE	0	106,3900	0	0	0	0	0	0	4,900	7,663	FA	4,410	0	12/16/2019	08/15/2023	
372491-AG-5	GENWORTH HOLDINGS INC.			1	4 A FE	16,600	103,7500	20,750	20,000	18,776	0	510	0	0	4,800	7,995	FA	843	480	02/13/2017	02/15/2024
37255L-AA-5	ENACT HOLDINGS INC.			1,2	3 B FE	325,845	109,2500	349,600	320,000	324,239	0	(1,214)	0	0	6,500	6,025	FA	17,911	10,400	09/03/2020	08/15/2025
375558-BX-0	GILEAD SCIENCES INC			1,2	1 G FE	622,458	96,6760	602,291	623,000	622,552	0	75	0	0	1,200	1,213	AO	1,869	7,497	09/23/2020	10/01/2027
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC			1	1 G FE	1,986,560	107,4575	2,149,150	2,000,000	1,993,096	0	1,889	0	0	3,625	3,735	MN	9,264	72,500	05/10/2018	05/15/2025
378272-AX-6	GLENCORE FUNDING LLC			2	2 A FE	1,378,061	99,0441	1,371,761	1,385,000	1,379,859	0	1,348	0	0	1,625	1,730	MS	7,502	22,506	08/24/2020	09/01/2025
378272-BD-9	GLENCORE FUNDING LLC			1,2	2 A FE	1,208,730	98,1859	1,188,049	1,210,000	1,208,897	0	167	0	0	1,625	1,647	AO	3,496	9,831	04/21/2021	04/27/2026
38016L-AC-9	GO DADDY OPERATING COMPANY LLC			1,2	3 C FE	240,000	99,0000	237,600	240,000	237,600	(2,400)	0	0	0	3,500	3,500	MS	2,800	4,340	02/22/2021	03/01/2029
380355-AF-4	GOEASY LTD.		C	1,2	3 C FE	102,2500	102,2500	51,125	50,000	50,000	0	0	0	0	4,375	4,375	MN	365	1,106	04/22/2021	05/01/2026
38141G-WB-6	GOLDMAN SACHS GROUP INC			1,2	1 F FE	2,043,640	107,4215	2,148,430	2,000,000	2,022,164	0	(4,980)	0	0	3,850	3,555	JJ	33,153	77,000	05/18/2017	01/26/2027
38141G-WZ-3	GOLDMAN SACHS GROUP INC			1,2	5	2,000,000	111,1383	2,222,766	2,000,000	2,000,000	0	0	0	0	4,223	4,224	MN	14,077	84,460	04/18/2018	05/01/2029
391380-AA-3	GREAT WEST LIFE CO FINANCE 2018 LP			1,2	1 F FE	2,000,000	113,0831	2,261,662	2,000,000	2,000,000	0	0	0	0	4,047	4,047	MN				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
39843U-AA-0.	GRIFOLS ESCROW ISSUER SA	C.	1.2	4.0	FE	200,000		102,1250	204,250	200,000	200,000	0	0	0	4.750	4.750	AO	2,269	0	09/28/2021	10/15/2028.
398905-AN-9.	GROUP 1 AUTOMOTIVE INC.	C.	1.2	3.0	FE	0		99,0000	0	0	0	0	0	0	4.000	4.000	FA	2,176	0	08/03/2020	08/15/2028.
404119-BR-9.	HCA INC.	C.	1.2	3.0	FE	662,795		109,5000	684,375	625,000	650,945	(271)	(6,289)	0	5.375	3.896	FA	13,997	27,547	04/05/2021	02/01/2025.
404119-BS-7.	HCA INC.	C.	1.2	3.0	FE	278,672		112,8750	293,475	260,000	272,207	0	(3,119)	0	5.875	4.437	FA	13,408	7,638	11/26/2019	02/15/2026.
404119-BW-8.	HCA INC.	C.	1.2	3.0	FE	10,000		119,0000	11,900	10,000	10,000	0	0	0	5.875	5.875	FA	245	588	01/17/2019	02/01/2029.
404121-AJ-4.	HCA INC.	C.	1.2	3.0	FE	9,900		116,7500	11,675	10,000	9,926	0	9	0	5.625	5.761	MS	188	563	01/17/2019	09/01/2028.
404280-BJ-7.	HSBC HOLDINGS PLC	C.	2.5	1.0	FE	1,019,180		100,4376	1,004,376	1,000,000	1,000,839	0	(4,227)	0	3.262	2.828	MS	9,786	32,620	06/06/2017	03/13/2023.
404280-CE-7.	HSBC HOLDINGS PLC	C.	2.5	1.0	FE	610,000		102,4819	625,140	610,000	610,000	0	0	0	2.633	2.634	MN	2,409	16,061	10/31/2019	11/07/2025.
404280-CK-3.	HSBC HOLDINGS PLC	C.	2.5	1.0	FE	2,057,825		97,6549	1,997,043	2,045,000	2,055,863	0	(1,537)	0	2.357	2.287	FA	17,807	48,201	08/12/2020	08/18/2031.
413875-AW-5.	L3HARRIS TECHNOLOGIES INC	C.	1.2	2.0	FE	1,499,850		112,4718	1,687,077	1,500,000	1,499,912	0	12	0	4.400	4.401	JD	2,933	66,000	05/23/2018	06/15/2028.
42250P-AC-7.	HEALTHPEAK PROPERTIES INC	C.	1.2	2.0	FE	689,151		97,5573	673,145	690,000	689,222	0	71	0	1.350	1.373	FA	4,373	0	06/30/2021	02/01/2027.
42704L-AA-2.	HERC HOLDINGS INC	C.	1.2	4.0	FE	296,511		104,0000	306,800	295,000	296,230	0	(188)	0	5.500	5.472	JJ	7,482	16,225	06/19/2020	07/15/2027.
428040-CP-2.	HERTZ CORP.	C.	1.2	4.0	FE	0		97,7500	0	0	0	0	0	0	5.875	4.358	AO	147	0	10/30/2013	10/15/2020.
42824C-BK-4.	HEWLETT PACKARD ENTERPRISE CO.	C.	1.2	2.0	FE	998,200		99,8836	998,836	1,000,000	998,660	0	308	0	1.750	1.783	AO	4,375	21,097	07/14/2020	04/01/2026.
43734L-AA-4.	HOME POINT CAPITAL INC.	C.	1.2	4.0	FE	329,950		92,8750	301,844	325,000	301,844	(27,261)	(845)	0	5.000	4.656	FA	6,771	8,667	05/15/2021	02/01/2026.
438516-BW-5.	HONEYWELL INTERNATIONAL INC	C.	1.2	1.0	FE	1,496,895		103,1402	1,547,103	1,500,000	1,498,335	0	609	0	2.300	2.344	FA	13,033	34,500	07/30/2019	08/15/2024.
444859-BQ-4.	HUMANA INC.	C.	1.2	2.0	FE	569,459		97,1907	553,987	570,000	569,498	0	39	0	1.350	1.368	FA	3,164	0	07/29/2021	02/03/2027.
446150-AQ-7.	HUNTINGTON BANCSHARES INC	C.	1.2	2.0	FE	1,959,620		102,9940	2,059,880	2,000,000	1,997,652	0	862	0	2.625	2.672	FA	21,146	52,500	07/30/2019	08/06/2024.
446413-AL-0.	HUNTINGTON INGALLS INDUSTRIES INC.	C.	1.2	2.0	FE	1,330,000		105,8750	1,408,138	1,330,000	1,330,000	0	0	0	3.483	3.483	JD	3,860	46,324	11/16/2017	12/01/2027.
448055-AK-9.	CENOVUS ENERGY INC.	C.	1.2	2.0	FE	1,816,196		104,7308	1,906,101	1,820,000	1,819,028	0	399	0	4.000	4.025	AO	15,369	72,800	03/12/2014	04/15/2024.
44891A-CA-3.	HYUNDAI CAPITAL AMERICA	C.	1.2	2.0	FE	1,398,460		96,9112	1,356,757	1,400,000	1,398,520	0	60	0	2.100	2.117	MS	8,493	0	09/14/2021	09/15/2028.
45258L-AA-5.	IMOLA MERGER CORP	C.	1.2	4.0	FE	360,000		102,3750	368,550	360,000	360,000	0	0	0	4.750	4.749	MN	2,189	9,643	04/01/2021	05/15/2029.
456837-AM-5.	ING GROEP NV	C.	1.2	2.0	FE	1,364,318		114,9059	1,573,062	1,369,000	1,365,614	0	419	0	4.550	4.593	AO	15,399	62,290	09/25/2018	10/02/2028.
45685N-AA-4.	ING GROEP NV	C.	1.2	2.0	FE	299,232		110,9859	332,958	300,000	299,555	0	99	0	4.625	4.666	JJ	6,745	13,875	11/08/2018	01/06/2026.
457187-AB-8.	INGREDIENT INC	C.	1.2	2.0	FE	664,714		106,4241	707,720	665,000	664,856	0	28	0	3.200	3.205	AO	5,320	21,280	09/15/2016	10/01/2026.
457985-AL-3.	INTEGRA LIFESCIENCES HOLDINGS CORP.	C.	1.2	1.0	AZ	0		109,2700	0	0	0	0	0	0	0.500	0.161	FA	475	0	11/19/2020	08/15/2025.
459200-KH-3.	INTERNATIONAL BUSINESS MACHINES CORP.	C.	1.2	1.0	FE	1,117,928		99,7596	1,117,308	1,120,000	1,118,395	0	283	0	1.700	1.728	MN	2,433	19,040	04/30/2020	05/15/2027.
459506-AQ-4.	FRAGRANCES INC.	C.	1.2	2.0	FE	370,993		98,1505	364,138	371,000	371,002	0	6	0	2.300	2.300	MN	1,422	9,600	09/09/2020	11/01/2030.
46266T-AA-6.	IQVIA INC	C.	1.2	3.0	FE	454,450		103,0000	463,500	450,000	453,500	(561)	(2,875)	0	5.000	4.998	MN	2,875	22,500	04/01/2020	05/15/2027.
465685-AJ-4.	ITC HOLDINGS CORP	C.	1.2	2.0	FE	1,126,226		104,7355	1,183,511	1,130,000	1,128,952	0	401	0	3.650	3.690	JD	1,833	41,245	05/28/2014	06/15/2024.
46625H-RV-4.	JPMORGAN CHASE & CO.	C.	1.2	1.0	FE	1,875,939		105,6709	1,986,613	1,880,000	1,878,012	0	385	0	2.950	2.974	AO	13,865	55,460	07/14/2016	10/01/2026.
46647P-AR-7.	JPMORGAN CHASE & CO.	C.	1.2	1.0	FE	1,250,000		110,3747	1,379,684	1,250,000	1,250,000	0	0	0	4.005	4.006	AO	9,456	50,063	04/16/2018	04/23/2029.
46647P-BE-5.	JPMORGAN CHASE & CO.	C.	1.2	1.0	FE	1,002,840		102,6886	1,026,886	1,000,000	1,002,295	(262)	0	0	2.739	2.706	AO	5,782	27,390	10/03/2019	10/15/2030.
46647P-BT-2.	JPMORGAN CHASE & CO.	C.	1.2	1.0	FE	1,000,000		97,3100	1,000,000	1,000,000	1,000,000	0	0	0	1.045	1.045	MN	1,219	10,450	11/12/2020	11/19/2026.
46647P-CR-5.	JPMORGAN CHASE & CO.	C.	1.2	1.0	FE	1,000,000		100,3531	1,003,531	1,000,000	1,000,000	0	0	0	2.545	2.545	MN	3,747	0	11/01/2021	11/08/2032.
46849L-TC-5.	JACKSON NATIONAL LIFE GLOBAL FUNDING	C.	1.2	1.0	FE	1,497,090		108,4560	1,626,840	1,500,000	1,498,471	0	407	0	3.875	3.907	JD	3,229	58,125	06/06/2018	06/11/2025.
469815-AH-7.	JACOBS ENTERTAINMENT INC.	C.	1.2	4.0	FE	281,838		102,0000	280,500	275,000	277,147	403	(1,255)	0	7.875	7.339	FA	9,023	21,656	08/18/2017	02/01/2024.
47009L-AC-9.	JAGGED PEAK ENERGY LLC	C.	1.2	3.0	FE	0		104,2300	0	0	0	0	0	0	5.875	6.167	MN	4,524	0	06/19/2020	05/01/2026.
47233J-BH-0.	JEFFERIES GROUP LLC	C.	1.2	2.0	FE	940,177		110,5332	1,050,065	950,000	942,873	0	727	0	4.150	4.261	JJ	17,303	39,425	01/18/2018	01/23/2030.
47233J-DX-3.	JEFFERIES GROUP LLC	C.	1.2	2.0	FE	212,781		99,1502	213,173	215,000	212,977	0	159	0	2.750	2.852	AO	1,248	6,044	09/30/2020	10/15/2032.
477143-AN-1.	JETBLUE AIRWAYS CORP.	C.	1.2	2.0	FE	93,2324		93,2324	188,551	188,551	188,551	0	88	0	0.500	0.795	AO	239	235	11/02/2021	04/01/2026.
47837R-AA-8.	JOHNSON CONTROLS INTERNATIONAL PLC	C.	1.2	2.0	FE	398,756		95,4565	381,826	400,000	398,907	0	115	0	1.750	1.784	MS	2,061	7,078	09/08/2020	09/15/2030.
48203R-AM-6.	JUNIPER NETWORKS INC.	C.	1.2	2.0	FE	669,672		108,1470	724,585	670,000	669,733	0	30	0	3.750	3.756	FA	9,492	25,125	08/19/2019	08/15/2029.
48666K-AY-5.	KB HOME	C.	1.2	3.0	FE	60,000		108,7500	65,250	60,000	60,000	0	0	0	4.800	4.800	MN	368	2,880	10/21/2019	11/15/2029.
49245P-AA-4.	KERRY GROUP FINANCIAL SERVICES UNLIMITED	C.	1.2	2.0	FE	1,609,654		101,9951	1,647,221	1,615,000	1,614,234	0	582	0	3.200	3.238	AO	11,772	51,680	04/02/2013	04/09/2023.
49271V-AG-5.	KEURIG DR PEPPER INC.	C.	1.2	2.0	FE	251,537		103,9984	261,036	251,000	251,161	(111)	0	0	4.057	4.009	MN	1,018	31,164	05/24/2018	05/25/2023.
49271V-AH-3.	KEURIG DR PEPPER INC.	C.	1.2	2.0	FE	2,000,000		108,9113	2,178,226	2,000,000	2,000,000	0	0	0	4.417	4.417	MN	8,834	88,340	05/	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
501797-AN-4	BATH & BODY WORKS INC			1	3 B FE	24,875	110,3750	27,594	25,000	24,894	0	15	0	0	5.250	5.332	FA	547	1,313	10/09/2020	02/01/2028
501797-AW-4	BATH & BODY WORKS INC			1	3 B FE	212,810	113,5000	238,350	210,000	212,547	0	(212)	0	0	6.625	6.441	AO	3,478	13,951	09/30/2020	10/01/2030
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDING LADDER CAPITAL FINANCE			1,2	2 B FE	588,673	104,4468	616,236	590,000	589,463	0	190	0	0	3.250	3.286	MS	6,392	19,175	08/15/2017	09/01/2024
505742-AG-1	HOLDINGS LLLP LADDER CAPITAL FINANCE			1,2	3 B FE	34,300	101,0000	35,350	35,000	34,443	0	132	0	0	5.250	5.728	AO	459	1,838	12/01/2020	10/01/2025
505742-AM-8	HOLDINGS LLLP			1,2	3 B FE	283,458	100,1250	300,375	300,000	285,937	0	2,307	0	0	4.250	5.313	FA	5,313	11,688	05/14/2021	02/01/2027
512807-AU-2	LAM RESEARCH CORP			1,2	1 F FE	701,728	112,1591	788,478	703,000	702,043	0	112	0	0	4.000	4.022	MS	8,280	28,120	02/25/2019	03/15/2029
513075-BL-4	LAMAR MEDIA CORP			1,2	1 B Z	0	102,8750	0	0	0	0	(40)	0	0	5.750	4.852	FA	50	4,456	02/04/2019	02/01/2026
521088-AA-2	LD HOLDINGS GROUP LLC			1,2	4 B FE	298,147	98,0000	289,100	295,000	289,100	(8,388)	(560)	0	0	6.500	6.248	MN	3,196	19,388	10/23/2020	11/01/2025
521088-AC-8	LOANDEPOT, INC			1,2	4 B FE	130,000	93,7500	121,875	130,000	121,875	(8,125)	0	0	0	6.125	6.125	AO	1,991	4,092	03/23/2021	04/01/2028
534187-BJ-7	LINCOLN NATIONAL CORP			1,2	2 A FE	699,272	104,2161	729,513	700,000	699,408	0	64	0	0	3.050	3.062	JJ	9,845	21,350	08/12/2019	01/15/2030
53944Y-AP-8	LLOYDS BANKING GROUP PLC			C	1 F FE	2,000,000	98,2727	1,965,454	2,000,000	2,000,000	0	0	0	0	1.627	1.627	MN	4,519	21,693	03/04/2021	05/11/2027
540424-AQ-1	LOEWS CORP			1,2	1 G FE	627,190	101,9728	642,429	630,000	629,573	0	302	0	0	2.625	2.676	MN	2,113	16,538	05/02/2013	05/15/2023
548661-ED-5	LOWE'S COMPANIES INC			1,2	2 A FE	448,997	98,0203	441,091	450,000	449,035	0	38	0	0	1.700	1.734	MS	2,146	0	09/13/2021	09/15/2028
552848-AG-8	MGIC INVESTMENT CORP			1,2	3 A FE	270,552	105,1250	278,581	265,000	269,313	0	(540)	0	0	5.250	4.958	FA	12,328	6,956	08/12/2020	08/15/2028
55305B-AS-0	M/I HOMES INC			1,2	3 B FE	145,425	103,8750	150,619	145,000	145,337	0	(47)	0	0	4.950	4.905	FA	2,991	7,178	01/07/2020	02/01/2028
55305B-AT-8	M/I HOMES INC			1,2	3 B FE	150,000	98,5000	147,750	150,000	147,750	(2,250)	0	0	0	3.950	3.950	FA	2,107	0	08/09/2021	02/15/2030
55336V-AS-9	MPLX LP			1,2	2 B FE	308,239	114,1250	353,788	310,000	308,671	0	153	0	0	4.800	4.872	FA	5,621	14,880	11/07/2018	02/15/2029
55336V-BQ-2	MPLX LP			1,2	2 B FE	744,352	99,7500	743,138	745,000	744,430	0	58	0	0	2.650	2.660	FA	7,458	19,578	08/11/2020	08/15/2030
55608J-AR-9	MACQUARIE GROUP LTD			C	2,5	1 G FE	485,000	97,3989	485,000	485,000	0	0	0	0	1.340	1.340	JJ	3,051	3,250	01/05/2021	01/12/2027
55616X-AH-0	MACY'S RETAIL HOLDINGS LLC			1,2	3 C FE	4,938	101,0000	5,050	5,000	4,964	0	27	0	0	2.875	3.530	FA	54	72	02/16/2021	02/15/2023
55616X-AJ-6	MACY'S RETAIL HOLDINGS LLC			1,2	3 C FE	0	85,8750	0	0	0	0	0	0	0	4.300	6.767	FA	860	0	02/10/2021	02/15/2043
55616X-AL-1	MACY'S RETAIL HOLDINGS LLC			1,2	3 C FE	57,783	102,3750	61,425	60,000	58,383	14	596	0	0	3.625	4.821	JD	181	2,175	02/19/2021	06/01/2024
55916A-AA-2	MICHAEL'S COMPANIES INC			1,2	3 C FE	301,881	100,0000	300,000	300,000	300,000	(1,729)	(153)	0	0	5.250	5.142	MN	2,625	8,575	04/20/2021	05/01/2028
56501R-AK-2	MANULIFE FINANCIAL CORP			C	1,2	1 G FE	655,000	102,0474	655,000	655,000	0	0	0	0	2.484	2.484	MN	1,898	16,270	05/14/2020	05/19/2027
571676-AL-9	MARS INC			1,2	1 E FE	1,727,180	94,9967	1,643,443	1,730,000	1,727,494	0	216	0	0	1.625	1.640	JJ	12,885	28,113	07/13/2020	07/16/2032
576360-AM-6	MASTERCARD INC			1,2	1 E FE	2,142,040	106,8657	2,292,269	2,145,000	2,142,591	0	287	0	0	2.950	2.967	JD	5,273	63,278	05/29/2019	06/01/2029
577081-BD-3	MATTEL INC			2	3 B FE	215,171	107,3750	230,856	215,000	215,146	0	(21)	0	0	5.875	5.861	JD	561	12,631	11/26/2019	12/15/2027
577081-BE-1	MATTEL INC			1,2	3 B FE	65,000	102,2500	66,463	65,000	65,000	0	0	0	0	3.375	3.375	AO	548	1,170	03/09/2021	04/01/2026
579780-AL-1	MCCORMICK & COMPANY INC			1,2	2 B FE	879,912	101,1639	890,242	880,000	879,989	0	18	0	0	2.700	2.702	FA	8,976	23,760	08/09/2017	08/15/2022
58013M-EY-6	MCDONALD'S CORP			1,2	2 A FE	418,639	108,0182	453,676	420,000	419,396	0	135	0	0	3.700	3.738	JJ	6,518	15,540	12/02/2015	01/30/2026
581557-BR-5	MCKESSON CORP			1,2	2 B FE	1,343,885	97,6090	1,317,722	1,350,000	1,344,342	0	457	0	0	1.300	1.394	FA	6,776	0	08/09/2021	08/15/2026
58933Y-BE-4	MERCK & CO INC			1,2	1 E FE	389,197	100,1181	390,461	390,000	389,201	0	4	0	0	2.150	2.173	JD	489	0	12/07/2021	12/10/2031
59001K-AH-3	MERITOR INC			2	4 A FE	273,182	100,5000	271,350	270,000	271,050	(1,768)	(338)	0	0	4.500	4.324	JD	540	12,623	12/03/2020	12/15/2028
595017-AH-7	MICROCHIP TECHNOLOGY INC			2	2 C Z	0	215,3870	0	0	0	0	0	0	0	2.250	(0.674)	FA	731	0	01/07/2020	02/15/2037
595017-BA-1	MICROCHIP TECHNOLOGY INC			1,2	2 C FE	145,000	103,6847	150,343	145,000	145,000	0	0	0	0	4.250	4.249	MS	2,054	6,163	05/26/2020	09/01/2025
595112-BL-6	MICRON TECHNOLOGY INC			1,2	2 C FE	0	107,7590	0	0	0	0	0	0	0	4.640	4.640	FA	1,276	0	02/04/2019	02/06/2024
595112-BM-4	MICRON TECHNOLOGY INC			1,2	2 C FE	0	114,3750	0	0	0	0	0	0	0	4.975	5.026	FA	3,731	0	02/20/2019	02/06/2026
595112-BP-7	MICRON TECHNOLOGY INC			1,2	2 C FE	1,109,945	109,5000	1,215,450	1,110,000	1,109,997	0	1	0	0	4.185	4.185	FA	17,549	46,454	07/10/2019	02/15/2027
596278-AB-7	MIDDLEBY CORP			1	1 E Z	144,181	159,2530	222,954	140,000	143,158	0	(859)	0	0	1.000	0.377	MS	467	1,439	11/03/2020	09/01/2025
606822-BU-7	MITSUBISHI UFJ FINANCIAL GROUP INC			C	1 G FE	2,000,000	97,0101	1,940,202	2,000,000	2,000,000	0	0	0	0	2.048	2.048	JJ	18,660	40,960	07/13/2020	07/17/2030
60687Y-AW-9	MIZUHO FINANCIAL GROUP INC			C	2,5	1 E FE	1,410,000	1,458,531	1,410,000	1,410,000	0	0	0	0	2.839	2.840	JJ	18,347	40,030	07/09/2019	07/16/2025
60687Y-BJ-7	MIZUHO FINANCIAL GROUP INC			C	2,5	1 E FE	645,000	645,000	645,000	645,000	0	0	0	0	0.849	0.849	MS	1,719	5,476	09/01/2020	09/08/2024
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC			C	2	1 E FE	1,500,000	96,9787	1,500,000	1,500,000	0	0	0	0	1.234	1.234	MN	2,005	13,883	02/16/2021	05/22/2027
60687Y-BS-7	MIZUHO FINANCIAL GROUP INC			C	2	1 E FE	1,000,000	97,7283	1,000,000	1,000,000	0	0	0	0	1.554	1.554	JJ	7,425	0	07/06/2021	07/09/2027
609207-AT-2	MONDELEZ INTERNATIONAL INC			1,2	2 A FE	604,095	103,5323	631,547	610,000	604,996	0	529	0	0	2.750	2.862	AO	3,635	16,775	04/07/2020	04/13/2030
617446-BL-6	MORGAN STANLEY			1,2	5	1 E FE	952,000	102,3547	952,000	952,000	0	0	0	0	2.699	2.699	JJ	11,348	25,694	01/16/2020	01/22/2031
61744Y-AK-4	MORGAN STANLEY			1,2	5	1 E FE	1,000,000	107,7263	1,000,000	1,000,000	0	0	0	0	3.591	3.591	JJ	15,860	35,910	07/19/2017	07/22/2028
61746B-DQ-6	MORGAN STANLEY			1	1 E FE	991,240	105,9520	1,059,520	1,000,000	997,663	0	942	0	0	3.875	3.981	JJ	6,674	38,750	04/23/2014	04/29/2024
61761J-3R-8	MORGAN STANLEY			1	1 E FE	1,127,282	105,9662	1,202,716	1,135,000	1,131,170	0	766	0	0	3.125	3.205	AO	15,173	35,469	07/20/2016	07/27/2026

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
63861C-AD-1.	NATIONSTAR MORTGAGE HOLDINGS INC.			1, 2	4.B FE	186,941	98,7500	182,688	185,000	182,688	(4,090)	(153)	0	0	5.125	4.990	JD	421	9,771	12/09/2020	12/15/2030
63938C-AB-4.	NAVIENT CORP.			1	3.C FE	17,198	106,6250	19,193	18,000	17,652	0	109	0	0	5.875	6.640	AO	194	1,058	04/25/2017	10/25/2024
63938C-AE-8.	NAVIENT CORP.			1	3.C FE	24,150	107,7500	24,783	23,000	23,358	0	(191)	0	0	7.250	6.284	MS	445	2,792	05/04/2017	09/25/2023
651290-AQ-1.	OVINTIV EXPLORATION INC			1	3.A FE	297,570	109,5000	295,650	270,000	291,234	0	(6,337)	0	0	5.625	2.366	JJ	7,594	7,594	04/23/2021	07/01/2024
651290-AR-9.	OVINTIV EXPLORATION INC			1, 2	3.A FE	157,300	110,7500	166,125	150,000	155,810	0	(1,404)	0	0	5.375	4.246	JJ	4,031	8,063	12/09/2020	01/01/2026
65339K-BZ-2.	NEXTERA ENERGY CAPITAL HOLDINGS INC.			1, 2	2.A FE	1,499,580	100,0623	1,500,935	1,500,000	1,499,584	0	4	0	0	2.440	2.443	JJ	1,830	0	12/08/2021	01/15/2032
65342Q-AB-8.	NEXTERA ENERGY OPERATING PARTNERS LP			1, 2	3.A FE	50,000	107,7500	53,875	50,000	50,000	0	0	0	0	4.500	4.500	MS	663	2,250	09/18/2017	09/15/2027
65342Q-AK-8.	NEXTERA ENERGY OPERATING PARTNERS LP			1, 2	3.A FE	154,885	103,8750	159,968	154,000	154,460	(47)	(207)	0	0	4.250	4.097	JJ	3,018	6,545	01/08/2021	07/15/2024
65343H-AA-9.	NEXSTAR ESCROW INC.			1, 2	4.B FE	0	104,3750	0	0	0	0	0	0	5.625	5.381	JJ	394	0	11/12/2019	07/15/2027	
65409D-BH-4.	NIELSEN FINANCE LLC.			1, 2	4.B FE	521,288	98,2500	510,900	520,000	510,900	(10,338)	(50)	0	0	4.500	4.461	JJ	13,845	0	07/16/2021	07/15/2029
65473P-AH-8.	NISOURCE INC.			1, 2	2.B FE	1,996,520	103,3623	2,067,246	2,000,000	1,997,276	0	312	0	0	2.950	2.970	MS	19,667	59,000	08/07/2019	09/01/2029
65559C-AE-1.	NORDEA BANK ABP			C	1.G FE	3,885,332	98,3892	3,827,340	3,890,000	3,885,564	0	232	0	0	1.500	1.525	MS	14,750	0	09/23/2021	09/30/2026
655844-CE-6.	NORFOLK SOUTHERN CORP.			1, 2	2.A FE	1,394,478	102,7631	1,438,683	1,400,000	1,395,553	0	506	0	0	2.550	2.595	MN	5,950	35,700	10/24/2019	11/01/2029
670001-AE-6.	NOVELIS CORP.			1, 2	4.A FE	317,222	105,1250	317,107	315,000	317,107	0	(115)	0	0	4.750	4.680	JJ	6,276	14,963	10/28/2020	01/30/2030
670001-AG-1.	NOVELIS CORP.			1, 2	4.A FE	55,000	101,0000	55,550	55,000	55,000	0	0	0	0	3.250	3.248	MN	695	0	07/26/2021	11/15/2026
670001-AH-9.	NOVELIS CORP.			1, 2	4.A FE	60,000	99,5000	59,700	60,000	59,700	(300)	0	0	0	3.875	3.875	FA	904	0	07/26/2021	08/15/2031
670346-AS-4.	NUCOR CORP.			1, 2	2.A FE	229,358	102,9240	236,725	230,000	229,451	0	57	0	0	2.700	2.732	JD	518	6,210	05/20/2020	06/01/2030
670704-AJ-4.	NUVASIVE INC.			2	2.A Z	158,408	95,5433	162,424	170,000	161,763	0	2,250	0	0	0.375	1.937	MS	188	450	11/17/2021	03/15/2025
67103H-AF-4.	O'REILLY AUTOMOTIVE INC.			1, 2	2.A FE	1,996,800	108,4849	2,169,698	2,000,000	1,998,071	0	302	0	0	3.600	3.619	MS	24,000	72,000	08/10/2017	09/01/2027
67103H-AG-2.	O'REILLY AUTOMOTIVE INC.			1, 2	2.A FE	997,320	112,7615	1,127,615	1,000,000	998,170	0	242	0	0	4.350	4.383	JD	3,625	43,500	05/10/2018	06/01/2028
674599-CH-6.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	156,325	102,6250	174,463	170,000	159,480	(7)	1,982	0	0	3.400	4.881	AO	1,220	3,825	07/07/2021	04/15/2026
674599-CJ-2.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	88,958	102,2500	88,958	87,000	59,278	0	413	0	0	4.400	7.191	AO	808	3,828	06/08/2020	04/15/2046
674599-CM-5.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	295,897	101,2500	354,375	350,000	305,834	0	6,428	0	0	3.000	5.732	FA	6,667	5,250	08/04/2021	02/15/2027
674599-CN-3.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	435,605	99,2500	737,428	743,000	441,092	0	3,403	0	0	4.200	7.892	MS	9,188	31,206	06/03/2020	03/15/2048
674599-CR-4.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	108,965	103,0000	113,300	110,000	109,114	0	149	0	0	3.200	3.387	FA	1,330	1,760	06/28/2021	08/15/2026
674599-CW-3.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	0	101,5000	0	0	0	0	0	0	0	2.900	4.383	FA	580	0	12/04/2020	08/15/2024
674599-EC-5.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	33,638	118,5000	35,550	30,000	33,261	(376)	0	0	0	6.375	4.345	MS	638	956	03/03/2021	09/01/2028
674599-EE-1.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	105,000	110,5000	116,025	105,000	105,000	0	0	0	0	5.500	5.501	JD	481	5,438	12/08/2020	12/01/2025
674599-EF-8.	OCCIDENTAL PETROLEUM CORP.			1, 2	3.B FE	60,000	121,3750	72,825	60,000	60,000	0	0	0	0	6.125	6.125	JJ	1,838	1,929	12/08/2020	01/01/2031
67777L-AC-7.	OI EUROPEAN GROUP BV			C	1, 2	4.A FE	103,0000	0	0	0	0	0	0	0	4.000	4.001	MS	245	0	12/05/2017	03/15/2023
68245X-AH-2.	1011778 BC UNLIMITED LIABILITY CO.			C	1, 2	3.B FE	101,0000	55,550	55,000	55,000	0	0	0	0	3.875	3.876	MS	628	2,131	09/06/2019	01/15/2028
68245X-AJ-8.	1011778 BC UNLIMITED LIABILITY CO.			C	1, 2	4.B FE	101,8750	127,344	125,000	125,000	0	0	0	0	4.375	4.376	MN	699	5,469	11/14/2019	01/15/2028
68245X-AM-1.	1011778 BC UNLIMITED LIABILITY CO.			C	1, 2	4.B FE	98,5000	211,775	215,000	211,775	(3,225)	0	0	0	4.000	4.000	AO	1,816	8,839	09/16/2020	10/15/2030
68245X-AP-4.	1011778 BC UNLIMITED LIABILITY CO.			C	1, 2	3.B FE	330,000	322,869	330,000	322,869	(7,131)	0	0	0	3.500	3.501	FA	7,443	5,775	10/20/2020	02/15/2029
682680-BB-8.	ONEOK INC.			1, 2	2.C FE	1,997,940	102,0711	2,041,422	2,000,000	1,998,273	0	182	0	0	3.100	3.112	MS	18,256	62,000	03/05/2020	03/15/2030
682691-AA-8.	ONEMAIN FINANCE CORP.			1, 2	3.B FE	180,000	98,1250	176,625	180,000	176,625	(3,375)	0	0	0	4.000	4.001	MS	2,120	5,360	12/08/2020	09/15/2030
683715-AC-0.	OPEN TEXT CORP.			C	1, 2	3.B FE	225,665	101,8750	225,000	225,527	0	(75)	0	0	3.875	3.832	FA	7,653	4,359	02/13/2020	02/15/2028
68389X-BN-4.	ORACLE CORP.			1, 2	2.B FE	998,890	105,5161	1,055,161	1,000,000	999,310	0	105	0	0	3.250	3.263	MN	4,153	32,500	11/07/2017	11/15/2027
68389X-CC-7.	ORACLE CORP.			1, 2	2.B FE	409,803	99,1056	406,333	410,000	409,833	0	29	0	0	1.650	1.660	MS	1,804	3,401	03/22/2021	03/25/2026
69073T-AR-4.	OWENS-BROCKWAY GLASS CONTAINER INC.			1	4.C FE	140,402	104,5000	141,075	135,000	136,303	0	(754)	0	0	5.875	5.245	FA	6,962	3,966	10/21/2015	08/15/2023
69073T-AS-2.	OWENS-BROCKWAY GLASS CONTAINER INC.			1	4.C FE	62,150	108,0000	59,400	55,000	58,665	0	(915)	0	0	6.375	4.366	FA	3,078	1,753	12/04/2017	08/15/2025
69346V-AA-7.	PERFORMANCE FOOD GROUP INC.			1, 2	4.B FE	277,829	104,3750	287,031	275,000	277,336	0	(338)	0	0	5.500	5.327	AO	3,193	15,125	06/19/2020	10/15/2027
693475-AJ-3.	PNC FINANCIAL SERVICES GROUP INC.			2	1.F FE	1,247,613	104,5394	1,306,743	1,250,000	1,248,396	0	327	0	0	2.600	2.630	JJ	14,264	32,500	07/18/2019	07/23/2026
69353R-FG-8.	PNC BANK NA			2	1.E FE	1,999,320	107,0644	2,141,288	2,000,000	1,999,581	0	65	0	0	3.100	3.104	AO	11,367	62,000	10/18/2017	10/25/2027
69370C-AB-6.	PTC INC.			1, 2	3.C FE	0	101,3750	0	0	0	0	0	0	0	3.625	3.625	FA	816	0	01/30/2020	02/15/2025
69370C-AC-4.	PTC INC.			1, 2	3.C FE	0	101,0000	0	0	0	0	0	0	0	4.000	4.000	FA	1,000	0	01/30/2020	02/15/2028
694308-JT-5.	PACIFIC GAS AND ELECTRIC CO.			1, 2	2.C FE	828,290	100,2557	822,097	820,000	828,198	0	(92)	0	0	3.250	3.124	JD	2,221	13,325	11/10/2021	06/01/2031

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1	1.E FE	824,159	98.4002	811,802	825,000	824,291	0	133	0	0	1.200	1.221	MS	3,025	4,950	03/02/2021	03/11/2026	
827048-AV-1	SILGAN HOLDINGS INC		1,2	3.C FE	44,775	102.2500	46,013	45,000	44,822	0	26	0	0	4.125	4.200	AO	464	1,856	02/19/2020	02/01/2028	
829259-AR-1	SINCLAIR TELEVISION GROUP INC		1,2	3.C Z	0	101.8750	0	0	0	0	0	0	0	5.625	5.625	FA	1,345	0	02/28/2019	08/01/2024	
83051G-AT-5	SKANDINAVISKA ENSKILDA BANKEN AB	C		1.D FE	1,178,914	98.0849	1,157,402	1,180,000	1,178,981	0	67	0	0	1.200	1.219	MS	4,405	0	08/31/2021	09/09/2026	
84132G-AA-7	SOUTHEAST ALASKA REGIONAL HEALTH CONSORT		1	1.G FE	1,065,000	97.6844	1,040,339	1,065,000	1,065,000	0	0	0	0	2.262	2.262	JJ	6,089	0	09/23/2021	07/01/2031	
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO		1,2	2.A FE	294,369	106.2401	313,408	295,000	294,656	0	88	0	0	3.700	3.735	FA	4,548	10,915	07/30/2018	08/01/2025	
842400-GS-6	SOUTHERN CALIFORNIA EDISON CO		1,2	2.A FE	1,996,900	103.4427	2,068,854	2,000,000	1,997,563	0	284	0	0	2.850	2.868	FA	23,750	57,000	08/01/2019	08/01/2029	
845437-BP-6	SOUTHWESTERN ELECTRIC POWER CO		1,2	2.B FE	1,303,643	103.2844	1,347,861	1,305,000	1,304,310	0	134	0	0	2.750	2.762	AO	8,972	35,888	09/26/2016	10/01/2026	
845467-AT-6	SOUTHWESTERN ENERGY CO		1,2	3.C FE	45,000	105.2500	47,363	45,000	45,000	0	0	0	0	4.750	4.749	FA	953	0	04/08/2021	10/01/2032	
84749A-AA-5	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC		1,2	4.B FE	400,156	104.6250	408,038	390,000	398,296	0	(1,625)	0	0	6.375	5.753	MS	6,285	23,588	04/28/2021	09/30/2026	
84749A-AB-3	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC		1,2	4.B FE	10,400	104.9070	10,491	10,000	10,356	0	(44)	0	0	6.375	5.678	MS	161	319	01/11/2021	09/30/2026	
84779M-AA-2	SPEEDWAY MOTORSPORTS LLC		2	4.B FE	84,080	101.5000	86,275	85,000	84,211	13	117	0	0	4.875	5.061	MN	691	3,778	05/11/2021	11/01/2027	
85172F-AM-1	ONEMAIN FINANCE CORP		1	3.B FE	155,610	111.2500	166,875	150,000	154,222	0	(1,230)	0	0	6.875	5.869	MS	3,036	10,313	11/18/2020	03/15/2025	
85172F-AN-9	ONEMAIN FINANCE CORP		1	3.B FE	190,781	114.2500	217,075	190,000	190,484	0	(96)	0	0	7.125	7.054	MS	3,986	13,538	08/13/2018	03/15/2026	
85172F-AP-4	ONEMAIN FINANCE CORP		1,2	3.B FE	25,000	105.7500	26,438	25,000	25,000	0	0	0	0	6.125	6.123	MS	451	1,531	02/20/2019	03/15/2024	
85172F-AR-0	ONEMAIN FINANCE CORP		1,2	3.B FE	334,493	107.7500	377,125	350,000	336,476	0	1,301	0	0	5.375	5.996	MN	2,404	18,813	07/10/2020	11/15/2029	
85207U-AF-2	SPRINT CORP		1	3.B FE	620,111	110.0000	638,000	580,000	605,862	(693)	(11,385)	0	0	7.875	4.981	MS	13,449	35,831	04/08/2021	09/15/2023	
85207U-AH-8	SPRINT CORP		1	3.B FE	176,988	112.1250	252,281	225,000	205,345	0	6,525	0	0	7.125	11.276	JD	713	16,031	03/09/2017	06/15/2024	
853496-AG-2	STANDARD INDUSTRIES INC		1,2	4.A FE	114,281	101.8750	117,156	115,000	114,285	0	4	0	0	4.375	4.463	JJ	2,320	0	12/08/2021	07/15/2030	
855030-AN-2	STAPLES INC		1,2	4.B FE	513,770	102.2500	562,375	550,000	520,782	0	5,321	0	0	7.500	9.015	AO	8,708	41,250	10/26/2020	04/15/2026	
858912-AG-3	STERICYCLE INC		1,2	3.B FE	55,000	98.5000	54,175	55,000	54,175	(825)	0	0	0	3.875	3.874	JJ	983	1,368	11/09/2020	01/15/2029	
861036-AA-9	STL HOLDING COMPANY LLC		1,2	4.C FE	215,000	105.5000	226,825	215,000	215,000	0	0	0	0	7.500	7.500	FA	14,289	8,063	08/05/2020	02/15/2026	
86562M-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C		1.E FE	1,000,000	105.0950	1,050,950	1,000,000	1,000,000	0	0	0	0	3.936	3.936	AO	8,200	39,360	10/11/2018	10/16/2023	
86562M-CD-0	SUMITOMO MITSUI FINANCIAL GROUP INC	C		1.E FE	1,000,000	97.1398	971,398	1,000,000	1,000,000	0	0	0	0	0.948	0.948	JJ	4,450	4,740	01/04/2021	01/12/2026	
86563V-AT-6	SUMITOMO MITSUI TRUST BANK LTD	C		1.E FE	480,418	97.5919	469,417	481,000	480,566	0	115	0	0	1.050	1.075	MS	1,529	4,994	09/09/2020	09/12/2025	
86765B-AJ-8	ENERGY TRANSFER LP		1	2.C FE	419,782	100.0000	420,000	420,000	419,997	0	22	0	0	4.650	4.655	FA	7,378	19,530	07/28/2011	02/15/2022	
86765L-AL-1	SUNOCO LP		1,2	4.A FE	0	102.6250	0	0	0	0	0	0	0	5.500	5.499	FA	1,513	0	01/09/2018	02/15/2026	
86787E-AY-3	TRUIST BANK		2,5	1.E FE	2,000,000	104.2479	2,084,958	2,000,000	2,000,000	0	0	0	0	3.689	3.690	FA	30,537	73,780	07/24/2018	08/02/2024	
867914-BS-1	TRUIST FINANCIAL CORP		1,2	1.G FE	1,051,652	107.9258	1,136,459	1,053,000	1,052,316	0	188	0	0	4.000	4.021	MN	7,020	42,120	04/24/2018	05/01/2025	
86960B-AX-0	SVENSKA HANDELSBANKEN AB	C		1.C FE	689,103	105.6227	728,797	690,000	689,642	0	180	0	0	3.900	3.929	MN	3,065	26,910	11/13/2018	11/20/2023	
872430-AB-2	TENET HEALTHCARE CORP		1	3.FE	0	106.5000	0	0	0	0	0	0	0	6.000	5.997	AO	4,200	0	09/13/2013	10/01/2020	
872540-AV-1	TJX COMPANIES INC		1,2	1.F FE	434,165	96.2680	418,766	435,000	434,282	108	0	0	0	1.150	1.177	MN	639	4,794	11/18/2020	05/15/2028	
87264A-BR-5	T-MOBILE USA INC		1,2	3.B FE	135,000	100.1391	135,188	135,000	135,000	0	0	0	0	2.250	2.250	FA	1,148	1,780	01/11/2021	02/15/2026	
87264A-BU-8	T-MOBILE USA INC		1,2	3.B FE	350,000	100.7372	352,580	350,000	350,000	0	0	0	0	2.625	2.625	AO	1,940	5,155	03/16/2021	04/15/2026	
87264A-BX-2	T-MOBILE USA INC		1,2	2.C FE	349,965	96.9873	339,456	350,000	349,971	5	0	0	0	2.250	2.251	MN	1,006	8,247	10/19/2020	11/15/2031	
87264A-CA-1	T-MOBILE USA INC		1,2	2.C FE	1,087,678	99.2410	1,081,727	1,090,000	1,088,140	0	300	0	0	2.050	2.080	FA	8,441	25,511	06/18/2020	02/15/2028	
87612B-BL-5	TARGA RESOURCES PARTNERS LP		1,2	3.A FE	361,475	107.0000	379,850	355,000	358,718	0	(546)	0	0	6.500	6.273	JJ	10,640	23,075	11/21/2019	07/15/2027	
87724R-AB-8	TAYLOR MORRISON COMMUNITIES INC		1,2	3.C FE	263,200	111.1250	288,925	260,000	262,396	0	(346)	0	0	5.750	5.561	JJ	6,894	14,950	08/26/2019	01/15/2028	
87724R-AJ-1	TAYLOR MORRISON COMMUNITIES INC		1,2	3.C FE	105,550	109.8750	115,369	105,000	105,483	0	(47)	0	0	5.125	5.055	FA	2,242	5,516	07/09/2020	08/01/2030	
87938W-AT-0	TELEFONICA EMISIONES SAU	C	1	2.C FE	380,000	110.0443	418,168	380,000	380,000	0	0	0	0	4.103	4.103	MS	4,894	15,591	03/01/2017	03/08/2027	
88032W-AG-1	TENCENT HOLDINGS LTD	C	1,2	1.E FE	899,775	106.4043	957,639	900,000	899,854	0	21	0	0	3.595	3.598	JJ	14,560	32,355	01/11/2018	01/19/2028	
88032W-AM-8	TENCENT HOLDINGS LTD	C	1,2	1.E FE	405,976	106.6359	432,942	406,000	405,984	0	3	0	0	3.575	3.576	AO	3,225	14,515	04/03/2019	04/11/2026	
88032W-BA-3	TENCENT HOLDINGS LTD	C	1,2	1.E FE	309,972	101.8159	315,629	310,000	309,974	0	2	0	0	2.880	2.881	AO	1,711	4,464	04/15/2021	04/22/2031	
883556-CK-6	THERMO FISHER SCIENTIFIC INC		1,2	2.A FE	579,722	99.4596	576,866	580,000	579,739	0	17	0	0	1.750	1.757	AO	3,609	0	08/09/2021	10/15/2028	
889175-BD-6	TOLEDO EDISON CO		1	2.A FE	1,009,350	138.3548	1,383,548	1,006,780	1,006,780	0	(261)	0	0	6.150	6.081	MN	7,858	61,500	11/21/2006	05/15/2037	
89236T-HP-3	TOYOTA MOTOR CREDIT CORP		1	1.E FE	1,482,535	97.6329	1,449,849	1,485,000	1,483,123	0	486	0	0	0.800	0.834	AO	2,475	11,880	10/13/2020	10/16/2025	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.14

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
893647-BE-6.	TRANSDIGM INC	C	1.2	3 C FE	470,000	103,7500	487,625	470,000	470,000	0	0	0	0	6.250	6.248	MS	8,649	29,375	01/30/2019	03/15/2026	
893647-BL-0.	TRANSDIGM INC	C	1.2	4 C FE	409,897	102,7500	421,275	410,000	409,929	0	16	0	0	5.500	5.503	MN	2,881	22,550	11/26/2019	11/15/2027	
89566E-AG-3.	TRI-STATE GENERATION AND TRANSMISSION AS	C	1.2	1 G FE	714,700	105,3572	753,304	715,000	714,913	0	29	0	0	3.700	3.705	MN	4,409	26,455	10/27/2014	11/01/2024	
902104-AC-2.	TI-VI INC	C	1.2	4 B FE	60,000	102,5000	61,500	60,000	60,000	0	0	0	0	5.000	5.000	JD	175	0	12/08/2021	12/15/2029	
911365-BG-8.	UNITED RENTALS (NORTH AMERICA) INC.	C	1.2	3 B FE	470,250	105,0000	493,500	470,000	470,056	0	(51)	0	0	4.875	4.864	JJ	10,565	22,913	09/08/2017	01/15/2028	
91324P-DT-6.	UNITEDHEALTH GROUP INC.	C	1.2	1 G FE	1,032,737	110,9712	1,157,430	1,043,000	1,033,648	0	376	0	0	3.500	3.569	FA	13,791	36,505	07/23/2019	08/15/2039	
91831A-AC-5.	BAUSCH HEALTH COMPANIES INC	C	1.2	4 C FE	350,076	101,7500	365,283	359,000	353,352	0	1,483	0	0	6.125	6.665	AO	4,642	23,410	03/11/2020	04/15/2025	
91911K-AN-2.	BAUSCH HEALTH COMPANIES INC	C	1.2	3 B FE	383,600	101,2500	384,750	380,000	380,000	0	0	0	0	5.500	5.500	MN	3,483	20,900	04/18/2018	11/01/2025	
91911X-AW-4.	BAUSCH HEALTH AMERICAS INC.	C	1.2	4 C FE	70,000	105,3750	73,763	70,000	70,000	0	0	0	0	8.500	8.507	JJ	2,496	5,950	05/17/2018	01/31/2027	
91913Y-AY-6.	VALERO ENERGY CORP.	C	1.2	2 B FE	619,541	103,8918	644,129	620,000	619,691	0	89	0	0	2.850	2.866	AO	3,730	17,670	04/14/2020	04/15/2025	
92277G-AE-7.	VENTAS REALTY LP.	C	1.2	2 A FE	294,006	105,3452	310,768	295,000	294,660	0	103	0	0	3.500	3.540	FA	4,302	10,325	01/07/2015	02/01/2025	
92277G-AT-4.	VENTAS REALTY LP.	C	1.2	2 A FE	497,270	103,0980	515,490	500,000	498,452	0	482	0	0	2.650	2.757	JJ	6,110	13,250	06/24/2019	01/15/2025	
92328M-AA-1.	VENTURE GLOBAL CALCASIEU PASS LLC	C	1.2	3 C FE	166,781	103,8750	171,394	165,000	166,697	0	(84)	0	0	3.875	3.708	FA	2,593	0	08/02/2021	08/15/2029	
92328M-AB-9.	VENTURE GLOBAL CALCASIEU PASS LLC	C	1.2	3 C FE	105,147	105,7500	111,038	105,000	105,142	0	(5)	0	0	4.125	4.107	FA	1,757	0	07/30/2021	08/15/2031	
92343V-EU-4.	VERIZON COMMUNICATIONS INC.	C	1.2	2 A FE	2,244,726	112,2101	2,530,338	2,255,000	2,247,416	0	797	0	0	4.016	4.066	JD	7,044	90,561	02/28/2019	12/03/2029	
92343V-GU-7.	VERIZON COMMUNICATIONS INC.	C	1.2	2 A FE	712,061	100,7993	712,061	715,000	712,264	0	203	0	0	2.550	2.597	MS	5,065	9,066	03/11/2021	03/21/2031	
92537R-AA-7.	TK ELEVATOR US NEWCO INC.	C	1.2	4 A FE	200,000	105,0000	210,000	200,000	200,000	0	0	0	0	5.250	5.250	JJ	4,842	10,500	06/30/2020	07/15/2027	
92556V-AC-0.	VIA TRIS INC	C	1.2	2 C FE	404,818	100,6850	407,774	405,000	404,860	0	30	0	0	2.300	2.307	JD	233	9,315	06/17/2020	06/22/2027	
92564R-AA-3.	VICI PROPERTIES LP.	C	1.2	3 C FE	115,000	104,1250	119,744	115,000	115,000	0	0	0	0	4.250	4.250	JD	407	4,888	11/21/2019	12/01/2026	
92564R-AB-1.	VICI PROPERTIES LP.	C	1.2	3 C FE	95,000	106,1250	100,819	95,000	95,000	0	0	0	0	4.625	4.625	JD	366	4,394	11/21/2019	12/01/2029	
92564R-AC-9.	VICI PROPERTIES LP.	C	1.2	3 C FE	30,000	101,7500	30,525	30,000	30,000	0	0	0	0	3.500	3.500	FA	922	5,525	01/22/2020	02/15/2025	
92564R-AD-7.	VICI PROPERTIES LP.	C	1.2	3 C FE	20,000	103,0000	20,600	20,000	20,000	0	0	0	0	3.750	3.750	FA	658	375	01/22/2020	02/15/2027	
92564R-AE-5.	VICI PROPERTIES LP.	C	1.2	3 C FE	16,434	105,7500	16,920	16,000	16,421	0	(14)	0	0	4.125	3.851	FA	249	330	06/21/2021	08/15/2030	
92769X-AR-6.	VIRGIN MEDIA SECURED FINANCE PLC	C	1.2	3 C FE	375,000	100,5856	377,196	375,000	375,000	0	0	0	0	4.500	4.499	FA	16,969	8,438	06/17/2020	08/15/2030	
92857W-BJ-8.	VODAFONE GROUP PLC.	C	1	2 B FE	921,960	108,1566	1,006,938	931,000	926,260	0	1,265	0	0	4.125	4.287	MN	3,307	38,404	05/23/2018	05/30/2025	
92858R-AA-8.	VMED O2 UK FINANCING I PLC. VOLKSWAGEN GROUP OF AMERICA	C	1.2	3 C FE	225,000	96,5000	217,125	225,000	217,125	(7,875)	0	0	0	4.250	4.247	JJ	4,409	7,730	09/10/2020	01/31/2031	
928668-BB-7.	FINANCE LLC	C	1	1 G FE	3,040,860	105,4249	3,162,747	3,000,000	3,028,624	0	(5,554)	0	0	3.200	2.982	MS	25,333	96,000	10/02/2019	09/26/2026	
92928Q-AH-1.	WEA FINANCE LLC	C	1.2	2 B FE	2,495,025	102,9382	2,573,455	2,500,000	2,496,388	0	657	0	0	2.875	2.906	JJ	33,142	71,875	10/07/2019	01/15/2027	
949746-SH-5.	WELLS FARGO & CO.	C	1.2	1 E FE	1,691,085	105,0777	1,781,067	1,695,000	1,692,969	0	387	0	0	3.000	3.027	AO	9,605	50,850	10/19/2016	10/23/2026	
95000U-ZB-8.	WELLS FARGO & CO.	C	1.2	1 E FE	639,437	101,2005	647,683	640,000	639,933	0	117	0	0	2.625	2.644	JJ	7,420	16,800	07/17/2017	07/22/2022	
95000U-ZG-7.	WELLS FARGO & CO.	C	1.2	1 E FE	2,000,000	103,9899	2,079,798	2,000,000	2,000,000	0	0	0	0	2.879	2.879	AO	9,757	57,580	10/24/2019	10/30/2030	
950400-AL-8.	WELLTOWER INC	C	1.2	2 A FE	328,320	102,3275	337,681	330,000	328,533	0	141	0	0	2.750	2.806	JJ	4,185	9,453	06/16/2020	01/15/2031	
958102-AM-7.	WESTERN DIGITAL CORP.	C	1.2	3 A FE	0	109,0000	0	0	0	0	0	0	0	4.750	5.840	FA	3,396	0	05/22/2019	02/15/2026	
958667-AA-5.	WESTERN MIDSTREAM OPERATING LP	C	1.2	3 B FE	122,538	118,2500	177,375	150,000	123,242	0	273	0	0	6.500	7.540	FA	4,063	9,563	05/08/2020	02/01/2050	
958667-AC-1.	WESTERN MIDSTREAM OPERATING LP	C	1.2	3 B FE	407,966	110,0000	577,500	525,000	422,856	0	8,408	0	0	5.300	8.059	FA	11,594	27,169	04/14/2020	02/01/2030	
959802-AX-7.	WESTERN UNION CO.	C	1.2	2 B FE	1,998,400	104,0446	2,080,892	2,000,000	1,999,503	0	328	0	0	4.250	4.268	JD	5,194	85,000	06/06/2018	06/09/2023	
961214-EW-9.	WESTPAC BANKING CORP.	C	1	1 D FE	99,2577	990,0000	982,651	990,000	990,000	0	0	0	0	1.953	1.953	MN	2,309	0	11/08/2021	11/20/2028	
963320-AT-3.	WHIRLPOOL CORP.	C	1	2 B FE	1,997,940	106,7625	2,135,250	2,000,000	1,999,290	0	197	0	0	3.700	3.711	MN	12,333	74,000	10/30/2014	05/01/2025	
96950G-AE-2.	WILLIAMS SCOTSMAN INTERNATIONAL INC.	C	1.2	4 B FE	243,347	102,8750	244,843	238,000	242,960	(47)	(339)	0	0	4.625	4.293	FA	4,158	5,504	06/30/2021	08/15/2028	
983130-AV-7.	WYNN LAS VEGAS LLC.	C	1.2	4 B FE	267,040	103,5000	279,450	270,000	268,269	0	486	0	0	5.500	5.725	MS	4,950	14,850	06/04/2019	03/01/2025	
983130-AX-3.	WYNN LAS VEGAS LLC.	C	1.2	4 B FE	176,083	102,2500	173,825	170,000	173,825	(829)	(871)	0	0	5.250	4.576	MN	1,140	8,925	12/17/2020	05/15/2027	
984121-CQ-4.	XEROX CORP.	C	1.2	3 A FE	309,119	103,2500	351,050	340,000	330,409	0	7,437	0	0	4.375	6.844	MS	4,380	14,875	01/04/2019	03/15/2023	
98421M-AA-4.	XEROX HOLDINGS CORP.	C	1.2	3 A FE	135,000	105,2500	142,088	135,000	135,000	0	0	0	0	5.000	5.000	FA	6,094	3,375	08/04/2020	08/15/2025	
988498-AL-5.	YUM! BRANDS INC	C	1.2	3 C FE	65,300	107,8750	70,119	65,000	65,242	0	(25)	0	0	4.750	4.693	JJ	1,424	3,088	09/04/2019	01/15/2030	
98954N-AA-7.	ZIGGO BV.	C	1.2	4 A FE	362,633	102,5000	380,275	371,000	364,755	0	1,035	0	0	5.500	5.891	JJ	9,409	22,061	03/27/2020	01/15/2027	
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				342,582,163	XXX	356,749,947	343,342,000	342,470,477	(284,028)	79,035	0	0	XXX	XXX	XXX	3,134,881	9,790,284	XXX	XXX	
126390-AA-1.	CSMC 20TMC A - RMBS	C	4	1 A FE	3,000,000	100,4500	3,013,500	3,000,000	3,000,000	0	0	0	0	3.250	3.272	MON	4,604	98,854	11/23/2020	12/17/2035	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
126390-AG-8.	CSMC 2021MTC B - RMBS			4,5	1.D FE	2,000,000	101,8800	2,037,600	2,000,000	2,000,000	0	0	0	0	5.250	5.307	MON	4,958	106,458	11/23/2020	12/17/2035
30768W-AA-6.	FARM 2021-1 A - CMO/RMBS			4	1.A Z	521,037	99,3452	517,836	521,249	521,035	0	(2)	0	0	2.180	2.175	MON	947	1,894	09/29/2021	01/25/2051
46591H-BK-5.	JPMVM 21CL1 M1 - CMO/RMBS			4,5	1.D FE	775,803	100,5607	780,152	775,803	775,803	0	0	0	0	1.350	1.319	MON	8,744	0	02/22/2021	03/27/2051
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						6,296,839	XXX	6,349,088	6,297,052	6,296,837	0	(2)	0	0	XXX	XXX	XXX	10,655	215,950	XXX	XXX
01449N-AC-0.	ALEN 2021-ACEN B - CMBS			4	1.A Z	2,750,000	99,8330	2,745,408	2,750,000	2,750,000	0	0	0	0	1.760	1.767	MON	2,285	35,439	03/11/2021	04/17/2034
05552A-BB-3.	BBCMS 2020-C8 A4 - CMBS			4	1.A	2,020,004	97,0670	1,941,340	2,000,000	2,017,339	0	(2,293)	0	0	1.771	1.647	MON	2,952	35,420	10/09/2020	10/20/2053
05553J-AA-6.	BFLD 200BRK A - CMBS			4	1.A	769,000	100,5380	773,137	769,000	769,000	0	0	0	0	2.160	2.164	MON	784	16,795	10/28/2020	11/15/2028
055910-AA-4.	BPR 21KEN A - CMBS			4	1.A FE	977,000	100,0420	977,410	977,000	977,000	0	0	0	0	1.360	1.364	MON	627	10,700	02/18/2021	02/15/2029
05592A-AJ-9.	BPR 2021-TY C - CMBS			4	1.B FE	292,000	99,7190	291,179	292,000	292,000	0	0	0	0	1.810	1.835	MON	250	1,204	09/10/2021	09/15/2038
05605V-AA-7.	BX 2021-VIV5 A - CMBS			4	1.A FE	6,731,217	102,4000	6,656,000	6,500,000	6,729,586	0	(1,631)	0	0	2.843	2.371	MON	15,400	30,799	09/27/2021	03/11/2044
05609J-AL-6.	BXHP 21FILM C - CMBS			4,5	1.G FE	333,000	98,6900	328,638	333,000	333,000	0	0	0	0	1.210	1.213	MON	190	1,221	08/17/2021	08/15/2036
06539L-BA-7.	BANK 2018-BNK13 A4 - CMBS			4	1.A	2,019,876	110,0590	2,201,180	2,000,000	2,012,775	0	(1,715)	0	0	3.953	3.842	MON	6,588	79,060	07/23/2018	08/17/2061
06540Z-BB-4.	BANK 2019-BNK18 A3 - CMBS			4	1.A	2,025,474	107,4630	2,149,260	2,000,000	2,018,312	0	(3,128)	0	0	3.325	3.168	MON	5,542	66,500	05/21/2019	05/17/2062
06541W-AW-2.	BANK 2019-BNK5 A4 - CMBS			4	1.A	1,605,825	105,6370	1,679,628	1,590,000	1,598,096	0	(1,482)	0	0	3.131	3.015	MON	4,149	49,783	06/16/2017	06/17/2060
07403P-AJ-1.	BSST 211818 C - CMBS			4	1.A	333,000	99,7040	332,014	333,000	333,000	0	0	0	0	2.200	2.232	MON	346	5,291	03/19/2021	03/31/2038
08160B-AC-8.	BMARK 2018-B5 A3 - CMBS			4	1.A	5,049,989	110,4750	5,523,750	5,000,000	5,030,724	0	(5,693)	0	0	3.944	3.822	MON	16,432	197,180	07/27/2018	07/17/2051
08162X-BF-0.	BMARK 2020-B20 A4 - CMBS			4	1.A	2,019,998	97,1130	1,942,260	2,000,000	2,017,109	0	(2,515)	0	0	1.746	1.612	MON	2,910	34,924	10/19/2020	10/17/2053
08162Y-AD-4.	BMARK 2019-B14 A4 - CMBS			4	1.A	3,034,641	104,2230	3,126,690	3,000,000	3,026,920	0	(3,742)	0	0	2.795	2.657	MON	6,987	83,838	11/05/2019	12/15/2062
08163J-AD-6.	BMARK 2021-B29 A4 - CMBS			4	1.A FE	4,292,476	99,8880	4,245,240	4,250,000	4,291,374	0	(1,102)	0	0	2.138	2.022	MON	7,572	22,716	09/17/2021	09/17/2054
12591Q-AQ-5.	COMM 2014-UBS4 A4 - CMBS			4	1.A	3,635,740	102,9350	3,705,660	3,600,000	3,606,927	0	(2,365)	0	0	3.420	3.317	MON	123,120	123,120	07/23/2014	03/31/2047
12597D-AC-9.	CSAIL 2019-C18 A3 - CMBS			4	1.A	3,063,645	102,7540	3,116,871	3,033,333	3,057,210	0	(3,073)	0	0	2.716	2.601	MON	6,866	82,388	11/20/2019	12/17/2052
12631D-BA-0.	COMM 2014-CRE17 A4 - CMBS			4	1.A	2,382,873	104,4020	2,395,954	2,294,931	2,315,645	0	(7,269)	0	0	3.700	3.225	MON	7,076	84,912	08/15/2014	05/10/2047
126395-AG-7.	CSMC 20FACT B - CMBS			4	1.D FE	3,675,000	100,5290	3,694,441	3,675,000	3,675,000	0	0	0	0	2.110	2.110	MON	3,446	78,402	10/23/2020	10/15/2037
126438-AA-8.	CSMC 2020-NET A - CMBS			4	1.A FE	390,370	100,8690	382,294	379,000	387,221	0	(2,256)	0	0	2.257	1.620	MON	713	8,554	07/30/2020	08/17/2037
12655T-BL-2.	COMM 2019-GC44 A4 - CMBS			4	1.A	3,302,547	103,8390	3,395,535	3,270,000	3,295,626	0	(3,406)	0	0	2.698	2.583	MON	7,352	88,224	11/19/2019	08/15/2057
17291D-AC-7.	CGCMT 2018-C5 A3 - CMBS			4	1.A	930,919	106,5790	980,238	919,729	926,576	0	(1,550)	0	0	3.963	3.797	MON	3,037	36,449	06/07/2018	06/12/2051
17323C-AF-4.	CGCMT 2015-GC27 AAB - CMBS			4	1.A	299,469	102,3330	297,548	292,282	292,282	0	(667)	0	0	2.944	2.493	MON	713	9,234	01/28/2015	02/12/2048
17328H-BC-4.	CGCMT 2019-GC43 A3 - CMBS			4	1.A	3,032,600	104,2920	3,128,760	3,000,000	3,025,412	0	(3,379)	0	0	2.782	2.658	MON	6,955	83,460	10/29/2019	11/13/2052
23307D-AZ-6.	DBGS 2018-C1 A3 - CMBS			4	1.A	3,029,140	110,0400	3,301,200	3,000,000	3,019,056	0	(2,412)	0	0	4.197	4.077	MON	10,493	125,910	10/17/2018	10/17/2051
36250S-AD-1.	GSMS 2018-GS10 A4 - CMBS			4	1.A	2,028,980	110,4280	2,208,560	2,000,000	2,016,880	0	(2,793)	0	0	3.890	3.739	MON	6,483	77,800	07/18/2018	07/12/2051
36257H-BN-5.	GSMS 2019-GC40 A3 - CMBS			4	1.A	3,032,357	104,6470	3,139,410	3,000,000	3,024,186	0	(2,811)	0	0	2.904	2.783	MON	7,260	87,120	06/26/2019	07/10/2052
38406J-AG-3.	GRACE 20GRCE C - CMBS			4	1.A	1,728,866	98,8690	1,693,626	1,713,000	1,727,853	0	(917)	0	0	2.769	2.763	MON	3,826	46,544	11/10/2020	11/04/2042
46590M-AQ-3.	JPMCC 2016-JP2 A3 - CMBS			4	1.A	2,806,649	102,2740	2,836,471	2,773,404	2,786,648	0	(3,159)	0	0	2.559	2.408	MON	5,914	70,969	07/08/2016	08/17/2049
46591E-AS-6.	JPMCC 2019-COR5 A3 - CMBS			4	1.A	3,289,817	105,9250	3,442,563	3,250,000	3,278,971	0	(3,988)	0	0	3.123	2.974	MON	8,459	101,510	06/12/2019	06/14/2052
46643T-BA-9.	JPMBB 2014-C26 A3 - CMBS			4	1.A	4,667,978	103,2140	4,770,309	4,621,765	4,630,263	0	(5,237)	0	0	3.231	3.123	MON	12,445	150,325	12/16/2014	01/17/2048
46644Y-AW-0.	JPMBB 2015-C31 ASB - CMBS			4	1.A	2,968,499	104,0100	2,997,613	2,882,043	2,901,829	0	(6,516)	0	0	3.539	3.087	MON	8,501	105,815	08/13/2015	08/17/2048
61691Q-AD-0.	MSC 2018-L1 A3 - CMBS			4	1.A	2,019,915	110,9320	2,218,640	2,000,000	2,012,318	0	(2,649)	0	0	4.139	4.014	MON	6,898	82,780	10/12/2018	10/17/2051
61691U-BD-0.	MSC 2019-L3 A3 - CMBS			4	1.A	3,029,942	104,2850	3,128,550	3,000,000	3,022,553	0	(3,195)	0	0	2.874	2.746	MON	7,185	86,220	11/08/2019	11/15/2052
61763M-AE-0.	MSBAM 2014-C16 A4 - CMBS			4	1.A	2,421,472	103,6610	2,485,400	2,397,623	2,400,805	0	(2,095)	0	0	3.600	3.484	MON	7,193	88,049	06/05/2014	06/17/2047
61764R-BD-9.	MSBAM 2015-C20 ASB - CMBS			4	1.A	306,449	102,4170	304,322	304,322	298,656	0	(505)	0	0	3.069	2.611	MON	760	10,244	01/23/2015	02/18/2048
61769J-AZ-4.	MSC 2019-H6 A3 - CMBS			4	1.A	2,840,966	105,7880	2,971,068	2,808,511	2,831,594	0	(4,105)	0	0	3.158	3.011	MON	7,391	88,693	06/05/2019	06/17/2052
61771L-AA-0.	MSC 19MEAD A - CMBS			4	1.A	2,048,449	102,5980	2,051,960	2,000,000	2,034,278	0	(10,884)	0	0	3.170	2.532	MON	5,283	63,400	10/21/2019	11/12/2036
61771M-AV-2.	MSC 2019-H7 A3 - CMBS			4	1.A	2,168,521	105,3140	2,256,728	2,142,857	2,161,868	0	(2,406)	0	0	3.005	2.861	MON	5,366	64,393	07/15/2019	07/17/2052
61772W-AG-2.	MSC 21230P B - CMBS			4	1.A Z	5,386,509	99,9950	5,399,730	5,400,000	5,386,953	0	444	0	0	0.000	0.124	MON	0	1,847	11/23/2021	12/15/2023
78485G-AJ-3.	SREIT 2021-FLWR C - CMBS			4	1.G FE	612,761	98,4280	605,332	615,000	613,275	0	514	0	0	1.135	1.333	MON	330	2,784	07/12/2021	07/15/2036
90276U-AX-9.	UBSCM 2017-C6 A5 - CMBS			4	1.A	2,059,986	108,3560	2,167,120	2,000,000	2,036,674	0	(6,036)	0	0	3.579	3.230	MON	5,966	71,590	12/01/2017	12/16/2050
94989W-AR-8.	WFCM 2015-C31 A3 - CMBS																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		4 F o r e i g n C o d e	5 B o n d C H A R				9 Fair Value	13 Unrealized Valuation Increase/ (Decrease)			14 Current Year's (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Total Foreign Exchange Change In B./A.C.V.	17 Rate of	18 Effective Rate of	19 When Paid	20 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
03063F-AE-4	AMCAR 2021-1 C - ABS		4		1.F FE	999,989	98,7933	987,933	1,000,000	999,991	0	2	0	0.890	0.893	MON	272	6,897	03/02/2021	10/19/2026	
03066P-AD-1	AMCAR 2020-3 B - ABS		4		1.A FE	1,499,576	99,3840	1,490,760	1,500,000	1,499,727	0	138	0	0.760	0.771	MON	412	11,400	11/17/2020	12/18/2025	
03756A-AA-5	APEXC 201 A1N - CDO	C	4		1.A FE	5,000,000	100,0207	5,001,034	5,000,000	5,000,000	0	0	0	1.702	1.770	JAJO	17,251	82,404	10/22/2020	10/20/2031	
03789X-AE-8	DIN 2019-1 A22 - RMBS		2		1.A Z	1,712,700	103,0235	1,764,483	1,712,700	1,712,700	0	0	0	4.723	4.751	MJSD	5,842	80,891	05/28/2019	06/07/2049	
05377R-ER-1	AESOP 212 A - ABS		4		1.A FE	5,960,642	99,0900	5,906,756	5,961,000	5,960,647	0	5	0	1.660	1.661	MON	3,024	9,071	11/09/2021	02/20/2028	
07133R-AA-3	BATLN 12 A1 - CDO		4		1.A FE	4,770,000	100,0489	5,002,444	5,000,000	4,847,803	0	50,144	0	1.228	2.354	FMAN	7,674	63,026	04/29/2020	05/19/2031	
12530M-AD-7	SORT 2020-1 B2 - ABS		2		1.A Z	920,344	99,6300	917,098	920,504	920,367	0	17	0	2.600	2.617	MON	1,064	23,939	07/14/2020	07/15/2060	
12530M-AG-0	SORT 2021-1 B1 - ABS		2		1.A Z	443,656	98,0209	434,892	443,672	443,658	0	2	0	1.980	1.989	MON	390	6,517	03/10/2021	03/15/2061	
126650-BP-4	CVSPAS 06 CRT - ABS		1		2.B FE	463,315	113,7499	527,020	463,315	463,315	0	0	0	6.036	6.036	MON	1,631	27,966	11/14/2006	12/10/2028	
143133-AC-0	CGMS 216 A2 - CDO	C	4,5		1.A FE	1,333,000	99,8580	1,331,108	1,333,000	1,333,000	0	0	0	1.485	1.486	JAJO	7,807	0	06/30/2021	07/15/2034	
17305E-GS-8	CCGIT 2018-A7 A7 - ABS		4		1.A FE	309,747	114,9350	356,299	310,000	309,816	0	23	0	3.960	3.969	AO	2,660	12,276	10/05/2018	10/15/2030	
233046-AQ-4	DNKN 211 A22 - RMBS		4		1.A Z	2,000,000	99,5500	1,991,000	2,000,000	2,000,000	0	0	0	2.493	2.493	FMAN	9,695	0	10/15/2021	11/20/2051	
23345E-AE-5	DTAOT 212 C - ABS		4		1.A Z	443,656	99,1900	631,840	443,656	636,915	0	23	0	1.100	1.108	MON	311	4,535	04/13/2021	02/16/2027	
25755T-AH-3	DPABS 2017-1 A23 - ABS		4		1.A Z	1,309,000	104,7041	1,370,576	1,309,000	1,309,000	0	0	0	4.118	4.139	JAJO	9,883	53,905	06/12/2017	07/25/2047	
25755T-AN-0	DPABS 2021-1 A1 - RMBS		4		1.A Z	773,881	100,4200	777,361	774,110	773,882	0	1	0	2.662	2.663	JAJO	3,778	10,819	04/08/2021	04/25/2051	
345340-AC-7	FORDR 2021-REV1 C - ABS		4		1.F FE	315,905	99,4200	314,167	316,000	315,909	0	5	0	1.910	1.925	MON	268	4,057	04/07/2021	10/17/2033	
38137P-AS-9	GLD10 10R AJR - CDO	D	4		1.A FE	1,083,333	99,9998	1,083,330	1,083,333	1,083,333	0	0	0	1.581	1.648	JAJO	3,474	18,025	08/08/2018	07/21/2031	
42806M-AE-9	HERTZ 2021-2 A - ABS		4		1.A FE	1,406,781	98,7950	1,390,046	1,407,000	1,406,805	0	24	0	1.680	1.690	MON	394	11,556	06/24/2021	12/27/2027	
46591H-AU-4	CACLN 202 B - ABS		4		1.C FE	602,665	99,8100	601,520	602,665	602,665	0	0	0	0.840	0.840	MON	84	5,062	11/17/2020	02/25/2028	
55389T-AA-9	MVWOT 211W A - RMBS		4		1.A FE	174,490	98,0700	171,169	174,538	174,494	0	3	0	1.140	1.147	MON	61	1,175	05/10/2021	01/22/2041	
67098W-AA-9	OAKC 7 A - CDO	C	4		1.A Z	4,620,000	100,0145	4,620,668	4,620,000	4,620,000	0	0	0	1.374	1.378	JAJO	13,045	64,365	09/24/2020	10/19/2032	
67577M-AA-1	OCT45 45 A - CDO	C	4		1.A FE	2,847,150	99,9999	2,849,996	2,850,000	2,847,434	0	176	0	1.524	1.548	JAJO	8,977	44,118	10/13/2020	10/15/2032	
75888B-AA-2	REG17 XVII A1A - CDO	C	4		1.A Z	5,000,000	99,5568	4,977,838	5,000,000	5,000,000	0	0	0	1.454	1.597	JAJO	16,507	67,805	10/29/2020	10/17/2033	
87342R-AJ-3	BELL 2021-1 A23 - RMBS		2		1.A Z	1,000,000	97,7142	977,142	1,000,000	1,000,000	0	0	0	2.542	4.970	FMAN	2,542	6,779	08/11/2021	08/25/2051	
90943U-AC-8	JACST 211 C - ABS		4		1.F FE	1,239,819	99,5500	1,234,420	1,240,000	1,239,846	0	27	0	0.840	0.843	MON	608	7,783	03/02/2021	06/10/2026	
92326J-AE-2	VENTR 41 A2 - CDO	C	4		1.A FE	3,381,000	100,0418	3,382,413	3,381,000	3,381,000	0	0	0	1.732	1.729	JAJO	11,871	41,482	01/11/2021	01/20/2034	
92331M-AE-8	VENTR 26R AR - CDO	C	4		1.A FE	1,000,000	100,0021	1,000,021	1,000,000	1,000,000	0	0	0	1.232	1.299	JAJO	2,497	9,721	01/12/2021	01/20/2029	
92913U-AQ-9	VOYA 2015-3 AAR - CDO		4		1.A FE	5,000,000	99,9998	4,999,988	5,000,000	5,000,000	0	0	0	1.581	1.648	JAJO	16,035	83,192	11/02/2018	10/20/2031	
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					55,803,883	XXX	56,093,322	56,038,836	55,882,307	0	50,591	0	XXX	XXX	XXX	148,057	758,765	XXX	XXX	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					529,171,026	XXX	547,006,188	527,829,379	528,351,347	(284,028)	(90,293)	0	0	XXX	XXX	XXX	3,588,697	14,150,416	XXX	XXX
06738E-BM-6	BARCLAYS PLC	C	1,2		2.B FE	2,000,000	99,6673	1,993,346	2,000,000	2,000,000	0	0	0	2.645	2.645	JD	1,029	52,900	06/17/2020	06/24/2031	
H3698D-AL-8	CREDIT SUISSE GROUP AG	D	2		3.A FE	377,628	106,4870	399,326	375,000	372,176	0	(2,886)	0	6.250	5.497	JD	846	23,438	11/26/2019	12/29/2049	
4299999	Bonds - Hybrid Securities - Issuer Obligations					2,377,628	XXX	2,392,672	2,375,000	2,372,176	0	(2,886)	0	XXX	XXX	XXX	1,875	76,338	XXX	XXX	
4899999	Bonds - Hybrid Securities - Subtotals - Hybrid Securities					2,377,628	XXX	2,392,672	2,375,000	2,372,176	0	(2,886)	0	XXX	XXX	XXX	1,875	76,338	XXX	XXX	
000000-00-0	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE		5		4.B FE	0	100,0938	0	0	0	0	1	0	4.000	4.050	N/A	3,911	48	03/10/2017	09/13/2023	
000000-00-0	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE		5		4.B FE	0	100,0938	0	0	0	0	0	0	4.000	4.050	N/A	2,946	0	03/10/2017	09/13/2023	
000000-00-0	AL Alpine AT BioCo GmbH		5		4.B Z	242,517	98,1250	238,566	243,125	242,797	0	87	0	2.874	2.952	N/A	0	7,811	10/05/2018	10/31/2025	
000000-00-0	Raptor Acquisition Corp		5		4.B Z	199,000	100,1250	200,250	200,000	199,097	0	97	0	4.750	4.925	N/A	264	1,161	06/16/2021	11/01/2026	
000000-00-0	MKS Instruments, Inc.		5		4.B Z	528,675	99,8854	529,393	530,000	528,706	0	31	0	0.000	0.036	N/A	0	0	10/22/2021	10/20/2028	
000000-00-0	Marlink AS		5		4.B Z	552,900	98,2083	559,787	570,000	553,203	0	303	0	0.000	0.438	N/A	0	0	11/05/2021	12/04/2028	
000000-00-0	UKG Inc		5		4.B Z	100,000	100,5833	100,583	100,000	100,000	0	0	0	0.000	0.000	N/A	0	0	11/18/2021	05/03/2027	
00076V-AY-6	ABG Intermediate Holding, Term Loan (Seco)		5		5.A FE	178,650	100,5000	180,900	180,000	178,652	0	2	0	0.000	0.094	N/A	0	0	12/10/2021	12/20/2029	
00076V-AZ-3	ABG Intermediate Holdings 2 LLC		5		4.B Z	79,993	99,6250	80,295	80,597	79,995	0	3	0	0.000	0.108	N/A	0	0	12/10/2021	12/21/2028	
00076V-BA-7	ABG Intermediate Holdings 2 LLC		5		4.B Z	509,952	99,6875	512,200	513,806	509,969	0	17	0	0.000	0.108	N/A	0	0	12/10/2021	12/21/2028	
00076V-BB-5	ABG Intermediate Holdings 2 LLC		5		4.B Z	79,993	99,6250	80,295	80,597	79,995	0	3	0	0.000	0.108	N/A	0	0	12/10/2021	12/21/2028	
00184N-AB-3	Tricorbraun Inc. (fka Kranson Industries)		5		4.B Z	971,660	99,3984	967,613	973,470	971,687	0	27	0	3.750	3.837	N/A	3,070	16,617	10/27/2021	03/03/2028	
00187G-AD-1	AP Core Holdings II, LLC, Term Loan B2		5		4.B Z	315,200	100,3125	321,000	320,000	315,535	0	335	0	6.250	6.634	N/A	56	3,056	07/21/2021	09/01/2027	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00213N-AF-9.	APX Group, Inc.			5.	4 B Z	1,203	99.8440	1,284	1,286	1,227	0	15	0	0	7.250	8.676	N/A	0	66	05/01/2020	12/31/2025
00213N-AM-4.	APX Group, Inc.			5.	4 A FE	681,575	99.9531	684,679	685,000	681,763	0	188	0	0	4.000	4.083	N/A	1,451	7,231	07/01/2021	07/10/2028
00216U-AC-7.	Unifrax I LLC			5.	4 B FE	413,166	98.9062	410,701	415,243	410,701	26,380	298	0	0	3.974	4.108	N/A	40	19,798	11/05/2018	12/12/2025
00217H-AB-7.	ASP Blade Holdings, Inc., Term Loan B.			5.	4 A FE	626,850	100.1094	630,689	630,000	626,941	0	91	0	0	4.500	4.648	N/A	236	1,654	10/07/2021	10/13/2028
00241Y-AT-1.	AVSC Holding Corp. (aka PSAV, Inc.)			5.	5 B FE	394,749	92.3750	369,266	399,746	369,266	(28,076)	759	0	0	4.250	4.514	N/A	1,230	17,849	07/26/2018	03/03/2025
00488P-AL-9.	Acrisure, LLC			5.	4 B FE	884,975	98.7500	900,896	912,300	884,440	2,377	3,995	0	0	3.724	4.258	N/A	2,683	28,089	04/06/2020	02/15/2027
00488P-AP-0.	Acrisure, LLC			5.	4 B FE	183,613	100.0625	185,116	185,000	183,644	0	31	0	0	4.750	4.982	N/A	24	0	11/09/2021	02/15/2027
00488Y-AB-2.	ACProducts, Inc			5.	4 A FE	709,236	98.6875	706,997	716,400	706,997	(2,880)	642	0	0	4.750	4.984	N/A	189	18,934	05/06/2021	05/17/2028
00687M-AB-7.	Adient US LLC			5.	3 C FE	100,2054	100.2054	0	0	0	0	0	0	4.380	5.875	N/A	3,122	0	04/20/2020	05/06/2024	
00709L-AH-0.	ADMI Corp. (aka Aspen Dental)			5.	4 B FE	493,769	99.5781	494,156	496,250	494,131	0	362	0	0	3.875	4.011	N/A	53	15,498	12/15/2020	12/23/2027
00709L-AJ-6.	ADMI Corp. (aka Aspen Dental)			5.	4 B FE	382,117	99.9722	383,931	382,038	382,267	0	149	0	0	4.000	4.145	N/A	43	4,267	06/22/2021	12/23/2027
01642P-AW-6.	AlixPartners, LLP			5.	4 B FE	100,0000	100.0000	0	0	0	0	0	0	2.621	2.742	N/A	255	0	03/27/2019	03/28/2024	
01642P-BB-1.	AlixPartners, LLP			5.	4 A FE	990,019	99.6328	988,856	992,500	988,856	(1,481)	318	0	0	3.250	3.336	N/A	179	23,447	01/28/2021	02/04/2028
01862L-AW-8.	Alliance Laundry Systems LLC			5.	4 B FE	404,385	100.1339	407,987	407,441	404,857	0	450	0	0	4.250	4.435	N/A	5,425	13,381	12/14/2020	10/08/2027
01881U-AH-8.	Alliant Holdings Intermediate, LLC			5.	4 B FE	344	100.2917	347	346	344	0	0	0	4.250	4.435	N/A	0	(47)	04/29/2021	11/05/2027	
01957T-AC-1.	Allied Universal Holdco LLC (f/k/a USAGM)			5.	3 C FE	0	100.0000	0	0	0	0	0	0	4.363	4.587	N/A	1,402	0	07/01/2019	07/10/2026	
01957T-AH-0.	Allied Universal Holdco LLC (f/k/a USAGM)			5.	4 B FE	407,719	99.7292	410,344	411,458	408,889	(102)	461	0	0	4.250	4.417	N/A	49	16,031	07/01/2019	05/12/2028
02034D-AC-1.	Almond Company, The			5.	4 B FE	568,940	99.5687	569,326	561,749	569,326	7,452	402	0	0	4.500	4.634	N/A	5	25,635	04/28/2017	06/13/2024
02208H-AB-4.	Altra Industrial Motion Corp.			5.	3 A FE	0	99.6250	0	0	0	0	0	0	2.087	2.154	N/A	618	9	09/25/2018	10/01/2025	
02376C-BJ-3.	American Airlines, Inc.			5.	3 B FE	514,800	103.8125	539,825	520,000	515,378	0	578	0	0	5.500	5.748	N/A	5,799	15,499	03/10/2021	04/20/2028
02474R-AH-6.	American Builders & Contractors Supply C.			5.	3 B FE	1,303,301	99.4306	1,302,392	1,309,850	1,302,392	3,251	915	0	0	2.104	2.209	N/A	77	27,926	11/21/2019	01/15/2027
02932J-AM-9.	American Rock Salt Holdings LLC			5.	4 B FE	0	100.2083	0	0	0	0	0	0	4.500	4.580	N/A	3,031	0	03/09/2018	03/21/2025	
02932J-AP-2.	American Rock Salt Company LLC			5.	4 B FE	691,529	99.8750	692,396	693,263	691,665	0	136	0	0	4.750	4.861	N/A	91	13,995	06/04/2021	06/09/2028
03074E-AN-4.	Ameriforge Group Inc.			5.	4 B Z	9,262	45.0000	9,262	20,581	9,262	0	12	11,314	9.000	20.193	N/A	0	1,714	01/04/2021	06/08/2022	
03836C-AS-6.	Milano Acquisition Corp			5.	4 B Z	530,213	100.4062	538,614	536,435	531,236	0	852	0	0	4.750	5.013	N/A	71	19,364	02/12/2021	10/01/2027
03852J-AL-5.	Aramark Intermediate HoldCo Corporation			5.	3 B FE	214,512	98.9531	212,267	214,512	212,267	(101)	0	0	1.851	1.877	N/A	312	4,030	12/07/2017	03/11/2025	
03852J-AR-2.	Aramark Services, Inc			5.	3 B FE	339,937	98.8438	336,427	340,363	336,427	(209)	60	0	0	1.851	1.896	N/A	35	6,394	12/10/2019	01/15/2027
04009D-AB-0.	Cetera Financial Group, Inc			5.	4 B FE	404,163	100.2708	408,328	407,225	404,815	3,298	485	0	0	4.354	4.588	N/A	677	13,017	04/01/2021	10/01/2025
04044P-AF-1.	Aristocrat Leisure Limited			5.	3 A FE	0	99.0208	0	0	0	0	0	0	4.104	4.182	N/A	0	0	12/14/2017	10/19/2024	
04349H-AK-0.	Ascend Learning, LLC			5.	4 B FE	213,925	99.7344	214,429	215,000	213,939	0	14	0	0.000	0.072	N/A	0	0	11/18/2021	11/17/2028	
04649V-AU-4.	Asurion, LLC fka Asurion Corporation			5.	4 C FE	0	100.6250	0	0	0	0	0	0	6.621	6.752	N/A	864	0	05/22/2020	07/14/2025	
04649V-AV-2.	Asurion, LLC fka Asurion Corporation			5.	3 C FE	376,004	99.8571	375,848	376,386	375,848	525	55	0	0	3.229	3.286	N/A	1,126	12,151	12/09/2019	11/03/2023
04649V-AW-0.	Asurion, LLC fka Asurion Corporation			5.	3 C FE	223,875	99.6562	224,226	225,000	224,226	388	176	0	0	3.104	3.233	N/A	556	7,163	06/29/2018	11/03/2024
04649V-AW-0.	Asurion, LLC fka Asurion Corporation			5.	3 C FE	2,351	98.8000	2,334	2,363	2,334	(22)	2	0	0	3.174	3.302	N/A	0	0	06/29/2018	11/29/2024
04649V-AX-8.	Asurion, LLC (fka Asurion Corporation)			5.	3 C FE	627,004	99.4271	628,142	631,762	627,147	(2,104)	625	0	0	3.354	3.490	N/A	2,466	23,521	12/18/2020	12/23/2026
04649V-AZ-3.	Asurion, LLC (fka Asurion Corporation)			5.	4 C FE	585,000	99.8125	583,903	585,000	583,903	(1,097)	0	0	0	5.354	5.432	N/A	87	23,282	01/29/2021	01/31/2028
04649V-BA-7.	Asurion, LLC (fka Asurion Corporation),T			5.	4 C FE	396,000	99.7500	399,000	400,000	396,198	0	198	0	0	5.354	5.596	N/A	59	6,048	07/15/2021	01/20/2029
04651B-AB-5.	AT Home Group Inc			5.	4 A FE	377,150	100.1719	380,653	380,000	377,296	0	146	0	0	4.750	4.947	N/A	1,554	4,914	06/24/2021	07/24/2028
04685Y-AM-1.	athenahealth, Inc			5.	4 B FE	203,975	100.0625	204,102	203,975	203,975	0	0	0	0	4.399	4.464	N/A	1,246	4,936	01/28/2021	02/11/2026
04761P-AF-2.	Atkins Nutritionals Inc			5.	4 A FE	173,571	100.7625	175,773	174,443	173,966	0	189	0	0	4.750	4.929	N/A	1,058	8,264	11/14/2019	07/07/2024
05350N-AL-8.	Avantor, Inc.			5.	3 A FE	901,670	99.9844	907,233	907,375	902,538	0	761	0	0	2.750	2.888	N/A	40	16,553	10/19/2021	11/08/2027

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
05350N-AM-6.	Avantor Funding, Inc.....			.5	.3 A FE	384,519	99.8500	384,423	385,000	384,423	(110)	.14	0	0	0.000	0.021	N/A	0	0	10/19/2021	11/08/2027
05355J-AD-0.	Aveanna Healthcare LLC.....			.5	.5 A FE	495,000	99.8750	499,375	500,000	495,021	0	.21	0	0	0.000	0.126	N/A	0	0	12/09/2021	12/10/2029
05549P-AB-7.	BCP Renaissance Parent L.L.C.....			.5	.4 B FE	565,751	99.8375	567,670	568,594	567,489	15,589	406	0	0	4.500	4.640	N/A	0	26,078	09/20/2017	10/31/2024
05604X-AP-1.	BWay Holding Company.....			.5	.4 C FE	611,162	98.8214	617,634	625,000	613,200	0	2,038	0	0	3.354	4.280	N/A	937	1,258	11/16/2021	04/03/2024
07014Q-AK-7.	BASS PRO GROUP, LLC.....			.5	.4 A FE	0	100.3125	0	0	0	0	0	0	0	5.750	5.954	N/A	4,728	0	10/26/2018	09/25/2024
07014Q-AM-3.	Great American Outdoors Group, LLC.....			.5	.4 A FE	1,278,861	100.4688	1,294,566	1,288,525	1,279,955	0	1,094	0	0	4.500	4.690	N/A	0	42,912	02/26/2021	03/06/2028
07368R-AD-3.	Beacon Roofing Supply, Inc.....			.5	.4 B FE	0	99.4400	0	0	0	0	0	0	2.363	2.481	N/A	312	0	10/13/2017	01/02/2025	
07368R-AD-3.	Beacon Roofing Supply, Inc.....			.5	.4 B Z	0	99.4400	0	0	0	0	0	0	2.363	2.539	N/A	599	0	04/17/2019	01/02/2025	
07368R-AF-8.	Beacon Roofing Supply, Inc.....			.5	.3 C FE	397,193	99.4375	397,618	399,867	397,618	(504)	328	0	2.354	2.462	N/A	26	8,435	04/23/2021	05/19/2028	
07982E-AD-8.	Post Holdings, Inc.....			.5	.4 B FE	592,692	100.3482	596,329	594,260	593,376	0	316	0	4.750	4.874	N/A	75	22,164	02/23/2021	10/21/2024	
08078U-AD-5.	Belron Finance US LLC.....			.5	.4 B Z	0	99.9583	0	0	0	0	0	0	2.375	2.447	N/A	1,754	0	11/06/2018	11/13/2025	
08511L-AU-2.	Berlin Packaging L.L.C.....			.5	.4 B FE	321,760	99.4792	321,693	323,377	321,693	(246)	179	0	3.750	3.885	N/A	34	5,224	03/05/2021	03/31/2028	
08511L-AX-6.	Berlin Packaging L.L.C.....			.5	.4 B FE	262,350	99.9875	264,967	265,000	262,494	0	144	0	4.250	4.486	N/A	528	2,659	08/13/2021	03/11/2028	
08579J-BF-8.	Berry Global, Inc. (fka Berry Plastics C.....			.5	.3 B FE	0	100.0000	0	0	0	0	0	0	2.155	2.223	N/A	1,295	1,653	05/17/2019	07/01/2026	
09238F-AK-7.	Blackhawk Network Holdings, Inc.....			.5	.4 A FE	133,255	99.5357	132,969	133,589	132,969	2,171	48	0	3.121	3.200	N/A	331	26,201	05/23/2018	05/23/2025	
09238F-AK-7.	Blackhawk Network Holdings, Inc.....			.5	.4 A FE	828,830	99.5357	832,096	835,977	830,770	11,487	1,120	0	3.104	3.287	N/A	2,040	5,107	01/29/2019	06/15/2025	
10330J-AU-2.	Boyd Gaming Corporation Brand Energy Infrastructure Services, In.....			.5	.3 C FE	544,715	100.0495	553,257	552,984	548,834	1,107	2,435	0	2.354	2.840	N/A	0	13,532	06/04/2020	09/15/2023	
10524M-AN-7.	BrightView Landscapes, LLC.....			.5	.4 C FE	734,642	98.0893	727,884	742,063	727,884	1,022	1,065	0	5.250	5.480	N/A	0	37,711	06/16/2017	06/21/2024	
10801X-AG-2.	Brown Group Holdings, LLC.....			.5	.4 A FE	413,082	99.6250	412,564	414,117	412,564	891	149	0	2.625	2.699	N/A	854	11,694	08/10/2018	08/15/2025	
11565H-AB-2.	CCC INTELLIGENT SOLUTIONS HOLDINGS INC.....			.5	.4 A FE	1,030,037	99.8542	1,033,477	1,034,986	1,030,253	0	217	0	3.250	3.375	N/A	3,392	1,052	10/29/2021	06/07/2028	
12511B-AC-6.	HEALOGICS [EX- NATIONAL HEALING CORP].....			.5	.4 B Z	244,388	99.9375	244,847	245,000	244,410	0	23	0	3.000	3.084	N/A	20	1,878	09/17/2021	09/21/2028	
12512D-AB-3.	C.H. Guenther Son, Incorporated.....			.5	.4 B Z	0	87.9000	0	0	0	0	0	0	5.250	5.468	N/A	0	(462)	06/30/2014	06/25/2021	
12546F-AB-8.	CHG PPC Parent LLC.....			.5	.4 A FE	1,104,450	99.6250	1,105,838	1,110,000	1,104,521	0	71	0	3.500	3.632	N/A	1,835	0	11/17/2021	12/08/2028	
12546F-AF-9.	NIC Acquisition Corp.....			.5	.4 C FE	364,559	99.1875	365,159	368,150	364,210	(733)	384	0	4.500	4.732	N/A	46	8,761	04/20/2021	12/29/2027	
12656U-AB-1.	CP Atlas Buyer, Inc. (aka American Bath).....			.5	.4 B Z	0	100.2917	0	0	0	108,842	0	0	5.250	0.489	N/A	2,363	0	12/18/2020	11/23/2027	
12658H-AD-4.	American Bath Group, LLC.....			.5	.4 B Z	113,850	99.6250	114,569	115,000	114,031	0	165	0	5.250	5.492	N/A	788	0	11/20/2020	11/20/2027	
12658H-AG-7.	CP Atlas Buyer, Inc. (aka American Bath).....			.5	.4 B FE	441,051	99.5938	330,307	331,654	330,307	(204,291)	(15,776)	0	4.250	(0.391)	N/A	39	12,948	12/18/2020	11/23/2027	
12685L-AG-5.	Cable One, Inc.....			.5	.3 B FE	693,018	100.1250	697,371	696,500	693,339	0	321	0	2.104	2.210	N/A	41	8,819	04/30/2021	05/03/2028	
12709Q-AG-6.	Cabot Microelectronics Corporation.....			.5	.3 B FE	207,491	99.9583	207,925	208,011	207,724	0	74	0	2.125	2.194	N/A	360	4,885	11/01/2018	11/17/2025	
12769L-AB-5.	Caesars Resort Collection, LLC.....			.5	.4 A FE	1,317,806	99.6000	1,315,824	1,321,109	1,315,824	17,693	473	0	2.854	2.932	N/A	2,973	38,275	10/02/2017	12/23/2024	
13781H-AB-6.	Cano Health, LLC.....			.5	.4 B FE	544,614	100.1875	547,569	546,544	544,809	(105)	304	0	5.250	5.385	N/A	5,623	10,249	09/23/2021	11/23/2027	
13781H-AC-4.	Cano Health, LLC.....			.5	.4 B FE	72,846	99.9380	72,801	72,846	72,801	(45)	0	0	5.250	5.326	N/A	0	550	06/17/2021	11/23/2027	
14161J-AB-0.	Cardtronics USA, Inc.....			.5	.3 B FE	0	100.0000	0	0	0	0	0	0	5.000	5.367	N/A	774	0	06/25/2020	06/29/2027	
14880B-AG-6.	Catalent Pharma Solutions, Inc. fka Card.....			.5	.4 B Z	0	100.3958	0	0	0	0	0	0	3.239	3.322	N/A	660	486	05/09/2019	05/08/2026	
15669G-AH-7.	CenturyLink, Inc.....			.5	.3 C FE	0	99.1146	0	0	0	0	0	0	2.363	2.417	N/A	539	0	03/02/2020	03/15/2027	
15677G-AF-1.	Ceridian HCM Holding Inc. CHANGE HEALTHCARE HOLDINGS, INC.....			.5	.4 A FE	431,854	98.9688	429,549	434,025	429,549	14	311	0	2.576	2.686	N/A	880	11,685	04/06/2018	04/30/2025	
15911A-AC-7.	The Chamberlain Group, LLC.....			.5	.4 A FE	374,868	100.0125	375,855	375,808	375,526	825	135	0	3.500	3.586	N/A	1,087	14,535	02/03/2017	03/01/2024	
15963C-AC-0.	Charter Communications Operating, LLC (a Crown Finance US, Inc. (aka Cineworld Gr.....			.5	.4 B Z	28,271	106.5000	31,282	29,372	28,432	0	161	0	9.250	10.888	N/A	483	642	07/30/2021	02/28/2025	
16117L-BX-6.	Crown Finance US, Inc. (aka Cineworld Gr.....			.5	.3 A FE	484,736	99.1500	481,217	485,342	481,217	(3,809)	62	0	1.860	1.900	N/A	800	9,543	12/14/2017	02/01/2027	
17248A-JJ-3.	Ciracor International, Inc.....			.5	.4 B Z	0	99.7656	0	0	0	0	0	0	4.250	4.388	N/A	1,100	0	11/21/2017	12/11/2024	
17273L-AJ-6.	Ciracor International, Inc.....			.5	.4 B FE	0	99.7656	0	0	0	0	0	0	4.250	4.388	N/A	1,100	0	11/21/2017	12/11/2024	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
17875L-AL-3	CityCenter Holdings, LLC			5	4.B FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	3.000	3.043	N/A	703	.0	05/08/2018	04/18/2024
18449E-AE-0	Clean Harbors, Inc.			5	3.A FE	276,258	99.9440	276,795	276,950	276,703	695	99	0	.0	1.854	1.918	N/A	407	5,229	06/28/2017	06/28/2024
18452R-AD-7	Clear Channel Outdoor Holdings, Inc.			5	4.A FE	324,935	98.7266	322,409	326,568	322,409	7,389	236	0	.0	3.629	3.757	N/A	2,107	12,188	09/06/2019	08/21/2026
20903E-BA-2	Consolidated Communications, Inc.			5	4.B Z	137,142	99.8330	138,998	139,231	137,513	.0	296	0	.0	5.750	6.090	N/A	.0	2,424	09/18/2020	10/02/2027
20903E-BB-0	Consolidated Communications, Inc.			5	4.B FE	100,000	99.8330	99,833	100,000	99,833	(167)	.0	0	.0	4.250	4.312	N/A	12	7,236	03/05/2021	10/02/2027
22207E-BG-8	Coty Inc.			5	4.A FE	292,685	98.6719	289,521	293,418	289,521	11,158	105	0	.0	2.353	2.424	N/A	654	5,507	03/29/2018	04/07/2025
22282G-AC-1	Covanta Holding Corp.			5	4.B Z	236,637	100.2188	237,749	237,230	236,645	.0	8	0	.0	0.000	0.036	N/A	.0	.0	11/17/2021	11/30/2028
22282G-AD-9	Covanta Holding Corp.			5	4.B Z	17,726	100.2188	17,809	17,770	17,726	.0	1	0	.0	0.000	0.036	N/A	.0	.0	11/17/2021	11/30/2028
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro.			5	5.B FE	1,122	77.7250	.874	1,125	.874	.87	.0	0	.0	3.322	3.409	N/A	.0	15,401	02/07/2018	02/07/2025
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro.			5	5.B FE	461,013	77.5469	524,692	676,612	461,013	.0	.0	0	.0	3.500	5.207	N/A	.0	6,075	03/27/2019	02/28/2025
23345N-AB-1	DT Midstream, Inc.			5	2.C FE	521,069	100.3036	525,277	523,688	521,283	.0	214	0	.0	2.500	2.612	N/A	3,321	2,829	05/25/2021	06/28/2028
23868Z-SH-2	Sophos Group plc.			5	4.B Z	429,031	99.3750	428,514	431,209	429,394	.0	306	0	.0	3.690	3.833	N/A	1,063	13,006	02/23/2021	03/05/2027
24022K-AB-5	DigiCert Holdings, Inc.			5	4.B FE	925,620	100.0357	927,757	926,219	926,219	.0	252	0	.0	4.104	4.192	N/A	106	35,906	02/16/2021	10/16/2026
24440E-AB-3	Deerfield Dakota Holding, LLC (fka Dakot			5	4.B FE	893,527	100.2411	905,741	903,563	896,055	.0	1,451	0	.0	4.750	5.000	N/A	7,069	47,569	06/09/2020	04/09/2027
24736C-BS-2	Delta Air Lines, Inc.			5	2.B FE	470,250	105.9938	503,471	475,000	471,113	.0	681	0	.0	4.750	4.985	N/A	4,575	22,688	09/16/2020	10/20/2027
25460H-AB-8	DIRECTV Financing, LLC. Dun Bradstreet Corporation, The			5	3.C FE	846,450	100.2443	857,089	855,000	846,988	.0	538	0	.0	5.750	6.028	N/A	137	6,009	07/22/2021	08/02/2027
26483N-AN-0	Dynasty Acquisition Co., Inc.			5	4.A FE	949,649	99.7375	952,429	954,936	950,294	(1,525)	764	0	.0	3.352	3.487	N/A	2,724	31,409	03/12/2020	02/06/2026
26812C-AE-6	Dynasty Acquisition Co., Inc.			5	5.A FE	319,352	97.5250	311,865	319,780	311,865	5,838	60	0	.0	3.724	3.795	N/A	33	12,022	03/04/2020	04/06/2026
26812C-AF-3	Dynasty Acquisition Co., Inc.			5	5.A FE	171,690	97.5250	167,670	171,925	167,670	3,138	33	0	.0	3.724	3.795	N/A	18	6,464	02/07/2020	04/06/2026
26826Y-AB-8	E2open, Inc.			5	4.B FE	642,640	100.0620	647,677	647,275	643,352	.0	621	0	.0	4.000	4.174	N/A	4,171	12,507	06/15/2021	02/04/2028
26881K-AC-8	EP Purchaser, LLC. EVO Payments International, LLC.			5	4.A FE	477,600	100.1625	480,780	480,000	477,654	.0	54	0	.0	4.000	4.140	N/A	1,600	.0	10/28/2021	11/06/2028
26926N-AN-5	EVO Payments International, LLC.			5	4.A FE	.0	100.0500	.0	.0	.0	.0	.0	0	.0	3.340	3.593	N/A	1,808	.0	05/28/2020	12/22/2023
26926N-AN-5	EVO Payments International, LLC.			5	4.B Z	.0	100.0500	.0	.0	.0	.0	.0	0	.0	3.340	3.995	N/A	318	.0	07/07/2020	12/22/2023
26928B-AL-3	E.W. Scripps Company, The			5	3.C FE	422,048	100.0104	424,213	424,169	422,867	1,977	301	0	.0	3.313	3.437	N/A	2,314	11,810	04/05/2019	05/01/2026
26928B-AM-1	The E.W. Scripps Company			5	3.C FE	.0	100.0000	.0	.0	.0	.0	1	0	.0	3.750	3.845	N/A	328	(638)	12/15/2020	01/07/2028
28248C-AH-9	84 Lumber Company			5	4.B FE	742,514	100.2500	746,236	744,375	742,788	.0	274	0	.0	3.750	3.851	N/A	78	18,292	02/25/2021	11/13/2026
28253P-AC-3	8th Avenue Food Provisions, Inc.			5	4.B FE	.0	100.0000	.0	.0	.0	.0	.0	0	.0	3.839	3.684	N/A	648	.0	09/21/2018	10/01/2025
28253P-AD-1	8th Avenue Food Provisions, Inc.			5	5.A FE	133,988	96.7500	130,613	135,000	130,613	(3,671)	127	0	.0	7.852	8.082	N/A	946	10,212	09/21/2018	10/01/2026
28414B-AF-3	Elanco Animal Health Incorporated.			5	3.A FE	833,340	98.8333	823,618	833,340	823,618	(9,723)	.0	0	.0	1.849	1.875	N/A	1,330	13,229	08/12/2020	08/01/2027
29102T-AB-8	Press Ganey Holdings, Inc.			5	4.B FE	351,036	99.5417	351,183	352,800	351,183	1,220	254	0	.0	3.629	3.757	N/A	2,278	13,167	08/09/2019	07/24/2026
29102T-AE-2	Azalea TopCo, Inc.			5	4.B FE	99,251	100.2917	100,041	99,750	99,311	.0	60	0	.0	4.500	4.669	N/A	798	1,263	04/28/2021	07/24/2026
29279U-AB-2	Endurance International Group Holdings			5	4.B FE	947,849	99.2969	945,915	952,613	945,915	(2,514)	579	0	.0	4.250	4.394	N/A	2,480	14,785	01/27/2021	02/10/2028
29359B-AB-7	Ensemble RCM LLC.			5	4.B FE	373,357	100.0875	375,085	374,757	373,749	.0	208	0	.0	3.879	3.997	N/A	2,983	9,294	02/10/2021	08/03/2026
29362L-AH-7	Entegris, Inc.			5	2.C FE	.0	100.0938	.0	.0	.0	.0	.0	0	.0	2.113	2.184	N/A	266	.0	11/02/2018	11/06/2025
29373U-AC-5	Envision Healthcare Corporation			5	5.A FE	111,558	80.8333	90,402	111,838	90,402	(3,593)	40	0	.0	3.854	3.947	N/A	339	4,375	09/28/2018	10/10/2025
29426N-AN-4	Epicor Software Corporation (fka Eagle P.			5	4.B FE	558,986	100.0483	560,658	560,387	560,122	.0	47	0	.0	4.000	4.062	N/A	1,819	23,313	05/21/2015	07/30/2027
29426N-AQ-7	Epicor Software Corporation (fka Eagle P.			5	5.B FE	157,600	102.6750	164,280	160,000	158,024	.0	300	0	.0	8.750	9.121	N/A	1,128	14,279	07/23/2020	07/31/2028
29481P-AH-4	eResearchTechnology, Inc.			5	4.B FE	109,446	100.3750	109,856	109,446	109,446	.0	.0	0	.0	0.000	0.000	N/A	.0	3,454	01/08/2021	02/04/2027
30204K-AD-8	Exgen Renewables IV, LLC.			5	3.C FE	418,265	100.1458	419,973	419,361	418,426	.0	157	0	.0	3.500	3.592	N/A	2,055	9,782	06/11/2021	12/15/2027
30233P-AB-6	EyeCare Partners, LLC.			5	4.B FE	350,363	99.4453	348,855	350,801	348,855	5,990	64	0	.0	3.974	4.051	N/A	1,355	13,037	03/18/2020	02/18/2027
30233P-AC-4	EyeCare Partners, LLC.			5	4.B FE	83,139	99.3120	82,671	83,243	82,671	1,306	15	0	.0	3.902	3.978	N/A	.0	1,494	02/05/2020	02/05/2027
30233P-AG-5	EyeCare Partners, LLC.			5	4.B FE	84,788	99.7125	84,756	85,000	84,756	(38)	6	0	.0	1.875	1.913	N/A	.10	.0	10/14/2021	11/15/2028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
30233P-AK-6.	EyeCare Partners, LLC			5	5.B FE	134,325	100.0000	135,000	135,000	134,341	0	16	0	0	7.250	7.437	N/A	27	517	10/14/2021	11/15/2029
31732F-AQ-9.	Filtration Group Corporation			5	4.B Z	0	100.0000	0	0	0	0	0	0	0	4.500	4.689	N/A	1,030	0	10/16/2020	03/29/2025
31732F-AR-7.	Filtration Group Corporation			5	4.C FE	219,450	100.0250	220,055	220,000	219,464	0	14	0	0	4.000	4.099	N/A	760	367	10/19/2021	10/21/2028
31774B-AE-4.	FinCo I LLC (aka Fortress Investment Gro.			5	3.B FE	544,366	99.8203	544,750	545,730	544,750	(607)	106	0	0	2.604	2.662	N/A	1,162	14,448	06/12/2017	06/27/2025
31935H-AD-9.	First Brands Group, LLC			5	4.A FE	627,713	100.6500	646,179	642,006	632,234	0	2,974	0	0	6.000	6.424	N/A	4,774	34,737	12/15/2021	03/30/2027
31935H-AF-4.	First Brands Group, LLC			5	5.A FE	362,600	100.9375	373,469	370,000	363,386	0	786	0	0	9.500	10.023	N/A	6,249	19,415	03/24/2021	03/30/2028
33718F-AB-6.	First Student Bidco Inc., Term Loan C			5	3.C FE	193,147	99.5278	193,201	194,118	193,201	(8)	62	0	0	3.500	3.630	N/A	57	2,227	07/13/2021	07/21/2028
33718F-AD-2.	First Student Bidco Inc., Term Loan B			5	3.C FE	523,253	99.5278	523,399	525,882	523,399	(21)	168	0	0	3.500	3.630	N/A	153	6,033	07/13/2021	07/21/2028
33903R-AY-5.	FleetCor Technologies Operating Company			5	3.A FE	513,072	98.9625	513,121	518,501	512,219	(1,074)	221	0	0	1.840	2.035	N/A	459	2,758	12/16/2021	04/28/2028
33936H-AB-8.	FLEX ACQUISITION COMPANY, INC. AKA NOVOL			5	4.B Z	317,735	99.1090	316,486	319,332	318,884	292	229	0	0	4.000	4.132	N/A	0	5,250	12/16/2016	12/15/2023
33936H-AH-5.	Flex Acquisition Company, Inc. aka Novol			5	4.B FE	240,640	99.2500	244,612	246,460	242,900	67	935	0	0	3.131	3.577	N/A	0	8,351	04/03/2019	06/29/2025
33936H-AJ-1.	Flex Acquisition Company, Inc. (aka Novo			5	4.B FE	317,774	99.9464	319,199	319,371	317,962	0	189	0	0	4.000	4.139	N/A	0	15,811	02/24/2021	03/02/2028
35039K-AB-2.	Foundation Building Materials, Inc			5	4.B FE	232,919	99.3393	231,960	233,502	231,960	(1,033)	74	0	0	3.750	3.845	N/A	2,368	7,807	02/03/2021	01/31/2028
35039K-AC-0.	Foundation Building Materials, Inc.			5	4.B FE	135,234	99.4290	134,798	135,573	134,798	(478)	43	0	0	0.000	0.036	N/A	0	1,908	02/03/2021	01/31/2028
35906E-AK-6.	Frontier Communications Corporation			5	4.B Z	0	100.0000	0	0	0	0	2,407	0	0	5.750	7.150	N/A	1,990	14,044	11/19/2020	10/08/2021
35906E-AQ-3.	Frontier Communications Corporation			5	4.C FE	660,099	100.1000	667,317	666,650	663,356	0	(2,120)	0	0	4.500	4.654	N/A	0	3,631	07/27/2021	05/01/2028
365556-AU-3.	Ingersoll-Rand Co. Ltd.			5	3.A FE	383,670	99.0703	380,579	384,150	380,579	932	69	0	0	1.854	1.899	N/A	583	7,235	03/12/2020	03/01/2027
37249U-AU-0.	Gentiva Health Services, Inc. Go Daddy Operating Company,			5	4.B Z	0	100.0208	0	0	0	0	0	0	0	2.875	3.024	N/A	1,021	0	07/26/2019	07/02/2025
38017B-AN-6.	Go Daddy Operating Company, LLC			5	3.A FE	522,197	99.5312	520,365	522,816	520,365	(1,742)	89	0	0	1.854	1.898	N/A	769	8,464	02/08/2017	02/15/2024
38017B-AP-1.	Go Daddy Operating Company, LLC			5	4.B Z	0	100.0833	0	0	0	0	0	0	0	2.656	2.773	N/A	456	299	08/07/2020	08/07/2027
38101J-AC-0.	Golden Entertainment, Inc.			5	3.C FE	719,509	100.0000	723,125	723,125	721,767	12,135	518	0	0	3.750	3.877	N/A	2,594	27,506	08/17/2017	10/21/2024
38268P-AB-7.	Convergint Technologies LLC			5	4.B FE	0	100.0000	0	0	0	0	0	0	0	3.750	3.879	N/A	753	0	11/02/2018	02/03/2025
39571L-AD-2.	GreenSky Holdings, LLC			5	4.B FE	529,423	100.0625	531,082	530,750	530,134	7,155	190	0	0	3.375	3.459	N/A	1,404	16,561	03/26/2018	03/31/2025
39571L-AE-0.	GreenSky Holdings, LLC			5	4.B FE	364,980	100.1875	380,900	380,188	369,848	0	3,190	0	0	5.500	6.512	N/A	2,512	19,801	06/23/2020	03/31/2025
40409V-AR-5.	H.B. Fuller Company			5	3.A FE	2,829	100.1100	2,839	2,836	2,833	12	1	0	0	2.111	2.178	N/A	0	7	10/12/2017	10/20/2024
40416V-AE-5.	Core & Main LP			5	3.C FE	312,203	99.5312	311,518	312,985	311,518	(980)	83	0	0	2.602	2.666	N/A	68	9,680	06/10/2021	07/27/2028
4079EA-B9-2.	REECE LTD			5	4.B Z	1,471	99.8750	1,473	1,475	1,473	0	1	0	0	2.230	2.300	N/A	0	903	06/01/2018	01/02/2027
41151P-AN-5.	Harbor Freight Tools USA, Inc			5	3.C FE	0	100.1364	0	0	0	0	0	0	0	3.750	3.824	N/A	2,765	0	08/16/2016	10/19/2027
41151P-AP-0.	Harbor Freight Tools USA, Inc			5	3.C FE	307,561	99.9141	308,841	309,106	308,599	0	88	0	0	3.250	3.327	N/A	28	11,589	08/16/2016	10/19/2027
421300-AG-9.	Hayward Industries, Inc			5	4.B FE	0	100.0000	0	0	0	0	0	0	0	3.613	3.705	N/A	309	0	07/19/2017	08/05/2024
421300-AL-8.	Hayward Industries, Inc			5	4.B FE	742,519	99.6875	743,918	746,250	742,841	0	322	0	0	3.000	3.131	N/A	62	10,743	05/14/2021	05/30/2028
42236W-AQ-0.	Heartland Dental, LLC			5	4.B FE	618,766	99.8854	621,162	621,875	619,194	0	428	0	0	4.104	4.301	N/A	853	11,305	06/10/2021	04/30/2025
42804V-AX-9.	Hertz Corporation, The			5	4.B Z	300,764	100.2266	303,599	302,913	300,925	0	161	0	0	3.750	3.919	N/A	981	818	06/14/2021	06/30/2028
42804V-AY-7.	Hertz Corporation, The			5	4.B Z	56,682	100.2266	57,217	57,087	56,713	0	30	0	0	3.750	3.919	N/A	184	155	06/14/2021	06/30/2028
43117L-AG-8.	Hightower Holding, LLC			5	4.B FE	922,393	100.0781	931,289	930,563	922,903	0	510	0	0	4.750	4.970	N/A	6,245	9,257	12/15/2021	04/21/2028
43117L-AH-6.	Hightower Holding, LLC			5	4.B FE	119,000	99.9531	118,944	119,000	118,944	(56)	0	0	0	4.750	4.817	N/A	0	0	04/16/2021	04/21/2028
43289D-AH-6.	Hilton Worldwide Finance, LLC			5	2.C FE	0	99.2784	0	0	0	0	0	0	0	1.859	1.913	N/A	397	224	09/23/2013	06/22/2026
44055U-AD-7.	Horizon Therapeutics USA, Inc			5	3.A FE	635,208	99.7917	635,474	636,800	635,393	0	185	0	0	2.250	2.321	N/A	398	8,680	02/26/2021	03/15/2028
44108H-AH-4.	Hostess Brands, LLC			5	4.B Z	726,115	99.8542	726,249	727,310	727,201	0	185	0	0	3.007	3.062	N/A	0	22,972	12/12/2019	08/03/2025
44157Y-AB-0.	Houghton Mifflin Harcourt Publishers, In			5	4.B FE	5,755	100.0781	6,000	5,995	5,857	0	48	0	0	7.250	8.261	N/A	2,680	481	11/18/2019	11/22/2024

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
44332E-AP-1	Hub International Limited			.5	4 B FE	139,451		98,8681	138,218	139,800	138,218	.688	.50	.0	2.875	2.952	N/A	.0	16,188	.04/19/2018	.04/16/2025
44332E-AP-1	Hub International Limited			.5	4 B FE	586,231		98,8681	581,048	587,700	581,048	2,919	.211	.0	2.875	2.953	N/A	.0	5,606	.04/19/2018	.04/25/2025
44332E-AU-0	Hub International Limited			.5	4 B FE	705,431		100,0795	726,221	725,644	712,130	.0	3,919	.0	4.000	4.663	N/A	3,930	19,247	.11/18/2021	.04/25/2025
44908X-AS-7	Hyland Software, Inc.			.5	5 A FE	184,376		100,7190	186,129	184,800	184,619	.0	.53	.0	7.750	7.885	N/A	1,114	5,132	.03/09/2018	.07/07/2025
44908X-AT-5	Hyland Software, Inc.			.5	4 A FE	1,095,861		100,2708	1,102,738	1,099,759	1,098,037	.0	689	.0	4.250	4.373	N/A	3,663	45,098	.09/25/2020	.07/01/2024
44908X-AV-0	Hyland Software, Inc.			.5	5 A FE	88,000		101,2917	89,137	88,000	88,000	.0	.0	.0	7.000	7.094	N/A	.17	12,020	.03/26/2021	.07/07/2025
44932U-AB-0	IAA Spino Inc.			.5	3 B FE	.0		99,9167	.0	.0	.0	.0	.0	.0	2.375	2.452	N/A	188	.0	.05/23/2019	.06/28/2026
44969C-BJ-8	Iqvia Inc. Quintiles IMS IRB Holding Corp. (aka Arby's / Buffalo			.5	3 A FE	266,421		99,7569	266,439	267,089	266,439	.7	.96	.0	1.974	2.404	N/A	.0	6,296	.06/08/2018	.06/11/2025
44988L-AF-4	IRB Holding Corporation			.5	4 B FE	178,974		99,9653	179,360	179,422	179,200	.929	.72	.0	3.750	3.847	N/A	1,719	6,859	.10/25/2018	.02/05/2025
44988L-AG-2	IRB Holding Corporation			.5	4 B FE	411,642		100,1250	416,320	415,800	412,289	.0	597	.0	4.250	4.474	N/A	834	13,801	.11/19/2020	.12/15/2027
45173J-AQ-7	II-VI Incorporated			.5	4 B Z	450,450		100,0208	455,095	455,000	450,477	.0	.27	.0	0.000	0.144	N/A	.0	.0	.12/08/2021	.12/08/2028
45258F-AB-6	Ingram Micro Inc.			.5	3 A FE	246,881		100,1979	249,869	249,375	247,029	.0	.147	.0	4.000	4.224	N/A	.28	1,721	.04/01/2021	.06/30/2028
45567Y-AL-9	MH SUB I, LLC			.5	4 B FE	617,092		100,3438	627,355	625,205	619,777	.0	1,859	.0	4.750	5.168	N/A	1,370	19,838	.11/19/2021	.09/13/2024
457840-AB-5	Insulet Corporation			.5	3 C FE	303,477		100,3750	305,378	304,238	303,547	.0	.70	.0	3.750	3.844	N/A	32	6,245	.04/29/2021	.05/04/2028
46205D-AK-3	Ion Media Networks, Inc Sound Inpatient Physicians Holdings LLC			.5	4 B Z	942		100,0000	947	944	944	.0	.1	.0	5.250	5.353	N/A	.0	2	.08/27/2019	.12/18/2024
46322E-AB-9	J&J VENTURES GAMING, LLC			.5	3 C FE	.0		99,4583	.0	.0	.0	.0	.0	.0	2.842	2.923	N/A	709	.0	.04/29/2019	.06/27/2025
46604B-AB-4	KKR Apple Bidco, LLC			.5	4 B FE	485,975		100,2500	491,225	490,000	486,368	.0	393	.0	4.750	4.955	N/A	65	10,485	.09/23/2021	.04/26/2028
48254E-AB-7	KAR Auction Services, Inc			.5	4 B Z	194,513		99,8056	194,621	195,000	194,543	.0	.30	.0	3.500	3.590	N/A	.0	891	.07/14/2021	.09/22/2028
48562R-AL-3	Lbm Acquisition, LLC			.5	3 C FE	204,621		98,6250	202,313	205,134	202,313	.616	.75	.0	2.375	2.449	N/A	475	4,942	.09/16/2019	.09/19/2026
50179J-AB-4	Lbm Acquisition, LLC			.5	4 C FE	369,775		99,2250	370,615	373,510	370,314	.0	539	.0	4.500	4.730	N/A	1,766	13,794	.12/09/2020	.12/17/2027
50179J-AE-8	Lbm Acquisition, LLC			.5	4 C FE	82,585		99,4170	82,933	83,419	82,705	.0	121	.0	0.000	0.144	N/A	.0	.0	.12/09/2020	.12/17/2027
50179J-AF-5	LBM Acquisition, LLC			.5	4 C FE	395,111		98,9500	394,808	398,997	394,808	(599)	295	.0	4.500	4.738	N/A	.0	17,651	.06/24/2021	.12/17/2027
50179J-AG-3	LBM Acquisition, LLC			.5	4 C FE	198,052		98,9500	197,900	200,000	197,900	(300)	148	.0	0.000	0.152	N/A	.0	.0	.06/24/2021	.12/17/2027
50183C-AB-3	LCPR Loan Financing LLC			.5	4 A FE	.0		100,0000	.0	.0	.0	.0	.0	.0	5.092	5.369	N/A	1,162	.0	.11/20/2019	.10/15/2026
50217U-AN-7	Boyd Corporation			.5	4 B FE	279,894		98,9375	278,311	281,300	278,311	4,093	202	.0	3.604	3.730	N/A	.0	9,948	.08/14/2018	.09/06/2025
50220K-AB-0	LS Group Opco Acquisition			.5	4 B FE	.0		100,0000	.0	.0	.0	.0	.0	.0	4.000	4.141	N/A	2,036	117	.10/26/2020	.11/02/2027
53521W-AE-8	Lindblad Expeditions, Inc			.5	4 C FE	.0		97,1300	.0	.0	.0	.0	.0	.0	0.000	0.036	N/A	.0	.0	.03/21/2018	.03/21/2025
54805B-AB-5	Lower Cadence Holdings LLC MA FinanceCo., LLC aka Micro			.5	4 B Z	.0		100,0417	.0	.0	.0	.0	.0	.0	4.084	4.297	N/A	1,279	.0	.05/10/2019	.05/22/2026
55280F-AG-6	Focus Inter			.5	4 A FE	57,052		99,4167	56,861	57,195	56,861	.326	.20	.0	2.854	2.928	N/A	134	2,947	.04/21/2017	.06/21/2024
55328H-AK-7	MPH Acquisition Holdings LLC			.5	3 C FE	742,500		97,7344	733,008	750,000	733,008	(9,891)	399	.0	4.750	4.985	N/A	3,175	10,358	.08/17/2021	.09/01/2028
55377K-AB-0	Lumos Networks Operating Company			.5	4 B FE	.0		100,0000	.0	.0	.0	.0	.0	.0	4.000	4.127	N/A	2,388	.0	.07/23/2019	.11/15/2024
55377K-AD-6	MTN Infrastructure TopCo, Inc			.5	4 B FE	.0		100,0000	.0	.0	.0	.0	.0	.0	5.000	6.069	N/A	1,586	.0	.05/27/2020	.11/17/2024
56085U-AB-9	MajorDrive Holdings IV LLC Welbilt, Inc. (fka Manitowoc			.5	4 B Z	516,107		100,0500	518,959	518,700	516,334	.0	227	.0	4.500	4.645	N/A	2,015	16,142	.05/12/2021	.06/01/2028
56356X-AE-9	Foodservice			.5	4 B FE	308,588		99,7917	324,323	325,000	312,304	.0	3,331	.0	2.604	3.746	N/A	686	7,875	.11/12/2020	.10/23/2025
57723C-AR-0	MATTRESS FIRM, INC.			.5	4 A FE	811,800		99,5000	815,900	820,000	812,096	.0	296	.0	5.000	5.245	N/A	913	8,883	.09/22/2021	.09/25/2028
57776D-AB-9	Maverick Purchaser SUB, LLC			.5	4 A FE	329,158		98,8438	326,988	330,813	326,988	(2,598)	241	.0	3.604	3.735	N/A	1,304	13,942	.03/25/2020	.01/29/2027
57906P-AG-4	McAfee, LLC			.5	4 A FE	.0		100,0833	.0	.0	.0	.0	.0	.0	3.860	4.071	N/A	280	.0	.06/13/2019	.09/30/2024
58401D-AC-8	MED Parentco, LP			.5	4 B FE	819,806		100,0714	828,889	828,297	822,102	1,343	1,207	.0	4.354	4.599	N/A	1,485	29,972	.03/30/2021	.08/31/2026
58401D-AD-6	MED Parentco, LP			.5	4 B FE	.0		99,9600	.0	.0	.0	.0	.0	.0	4.363	4.594	N/A	374	.0	.10/01/2019	.08/31/2026
58404B-AB-1	Medallion Midland Acquisition, LLC			.5	4 B FE	.0		100,1700	.0	.0	.0	.0	.1	.0	4.250	4.460	N/A	1,989	71	.05/14/2019	.10/30/2024
58404B-AD-7	Medallion Midland Acquisition, LLC			.5	4 B FE	593,160		99,4531	593,789	597,055	593,665	5,334	626	.0	4.500	4.623	N/A	.0	24,358	.05/14/2019	.10/18/2028
584620-AH-4	Medical Solutions L.L.C			.5	4 A FE	296,709		100,0893	298,466	298,200	296,752	.0	43	.0	4.000	4.140	N/A	33	.0	.10/07/2021	.11/01/2028
584620-AJ-0	Medical Solutions L.L.C			.5	4 A FE	56,516		100,0893	56,851	56,800	56,524	.0	8	.0	1.750	1.852	N/A	.0	.0	.10/07/2021	.11/01/2028
58503U-AC-7	Mozart Debt Merger Sub Inc., Term Loan B			.5	4 A FE	756,200		100,0000	760,000	760,000	756,320	.0	120	.0	3.750	3.885	N/A	79	1,979	.09/30/2021	.10/23/2028
594088-AR-7	Michaels Stores, Inc.			.5	3 C FE	.0		100,0000	.0	.0	.0	.0	.0	.0	4.250	0.000	N/A	2,513	.0	.11/04/2020	.10/01/2027
59408U-AB-3	Michaels Stores, Inc.			.5	3 C FE	572,765		99,2000	573,922	578,550	573,326	.0	562	.0	5.000	5.240	N/A	80	12,440	.04/08/2021	.04/15/2028
59835X-AC-8	Midwest Physician Administrative Service			.5	4 B FE	342,510		99,5703	342,752	344,231	342,752	(119)	146	.0	4.000	4.097	N/A	38	12,402	.08/11/2017	.03/12/2028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
59835Y-AH-5	Midwest Physician Administrative Service.....			5	5.A FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	7.750	8.007	N/A	1,564	.0	.08/11/2017	.08/11/2025
59835Y-AJ-1	Midwest Physician Administrative Service.....			5	4.A FE	.0	100.1250	.0	.0	.0	.0	.0	.0	.0	3.500	3.625	N/A	.942	(471)	.08/11/2017	.08/15/2024
59921P-AB-2	Mileage Plus Holdings LLC			5	2.C FE	254,800	105,8056	275,095	260,000	255,909	.0	.0	746	.0	6.250	6.684	N/A	542	16,431	.06/25/2020	.06/21/2027
60315G-AF-5	MINERALS TECHNOLOGIES INC			5	3.A FE	.163	100.1300	.165	.165	.164	.0	.0	.0	.0	3.000	3.136	N/A	323	.83	.04/14/2014	.02/14/2024
60441E-AC-4	Millennium Trust Company, LLC			5	4.B FE	200,655	99.5500	203,829	204,750	202,310	.0	.0	587	.0	4.854	5.246	N/A	822	10,010	.02/27/2019	.03/27/2026
60662W-AS-1	Mitchell International, I, Term Loan (Fir			5	4.B FE	794,000	99.5714	796,571	800,000	794,188	.0	.0	188	.0	4.250	4.436	N/A	1,606	4,533	.10/01/2021	.10/15/2028
60877J-AB-8	Momentive Performance Materials GmbH			5	4.B FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	3.350	3.507	N/A	.816	.5	.04/18/2019	.05/15/2024
62908H-AD-7	NEP/NCP Holdco, Inc			5	4.C FE	106,708	98.1875	105,036	106,975	105,036	.0	.0	3,161	.38	3.354	3.440	N/A	283	4,853	.10/05/2018	.10/20/2025
62908H-AF-2	NEP/NCP Holdco, Inc			5	4.C FE	283,575	98.3333	280,250	285,000	280,250	.0	.0	34,971	179	7.104	7.278	N/A	1,578	18,643	.10/05/2018	.10/19/2026
62910P-AF-0	NFP Corp			5	4.A FE	441,030	98.5104	437,247	443,859	437,247	.0	.0	1,412	236	3.354	3.503	N/A	950	12,804	.09/22/2021	.02/15/2027
62981E-AE-2	NAI Entertainment Holdings LLC			5	4.C FE	315,767	98.1875	312,359	318,125	312,359	.0	.0	5,146	196	3.500	3.746	N/A	527	8,968	.09/23/2021	.05/08/2025
63108E-AB-4	Nascar Holdings, INC			5	3.C FE	.0	100.5498	.0	.0	.0	.0	.0	.0	.0	2.858	2.979	N/A	274	.0	.07/29/2019	.10/19/2026
63937Y-AE-1	Navistar, Inc			5	3.C FE	.0	100.1667	.0	.0	.0	.0	.0	.0	.0	3.600	3.732	N/A	1,100	.0	.11/02/2017	.11/06/2024
63939W-AG-8	Navicure, Inc			5	4.B FE	357,019	100.1250	359,514	359,065	357,493	.0	.0	236	.0	4.104	4.267	N/A	884	15,825	.08/09/2021	.10/22/2026
63939W-AJ-2	Navicure, Inc			5	4.A FE	104,213	99.9380	104,409	104,474	104,267	.0	.0	43	.0	4.750	4.866	N/A	387	1,228	.09/15/2020	.10/22/2026
64072U-AE-2	CSC Holdings, LLC fka CSC Holdings Inc			5	3.C FE	256,850	98.6000	257,111	260,762	257,111	(797)	.0	379	.0	2.360	2.544	N/A	554	5,643	.09/25/2015	.07/17/2025
64072U-AG-7	CSC Holdings, LLC fka CSC Holdings Inc			5	4.B Z	770,131	98.8750	763,132	771,815	770,963	.0	.0	211	.0	2.573	2.638	N/A	.0	17,324	.09/30/2019	.04/15/2027
65336R-AU-2	Nexstar Broadcasting Group, Inc			5	3.C FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	2.371	2.405	N/A	204	.0	.10/18/2018	.01/17/2024
65409Y-BK-0	Nielsen Finance LLC (VNU, Inc.)			5	4.B Z	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	4.750	5.262	N/A	475	.0	.05/07/2020	.06/04/2025
68621X-AE-3	Organon & Co			5	3.B FE	748,290	100.2604	754,008	752,050	748,669	.0	.0	379	.0	3.500	3.628	N/A	2,193	11,295	.04/08/2021	.06/02/2028
68764J-AB-7	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL			5	3.C FE	358,200	99.4464	358,007	360,000	358,007	(250)	.0	57	.0	3.750	3.888	N/A	1,613	525	.09/30/2021	.10/05/2028
69291L-AB-2	PECF USS Intermediate Holding III Corp			5	4.B FE	643,388	100.2250	646,451	645,000	643,417	.0	.0	29	.0	0.000	0.036	N/A	.0	.0	.11/04/2021	.12/15/2028
69315J-AG-8	PAI Holdco, Inc			5	4.A FE	555,564	100.0833	558,565	558,100	555,920	.0	.0	308	.0	4.250	4.384	N/A	3,150	15,679	.11/10/2021	.10/28/2027
69345T-AB-1	Pro Mach Group, Inc			5	4.B FE	.0	100.1700	.0	.0	.0	.0	.0	3,745	.0	2.842	2.960	N/A	717	16	.03/12/2018	.03/07/2025
69345T-AE-5	Pro Mach Group, Inc			5	4.B FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	4.500	0.000	N/A	818	717	.09/29/2020	.03/01/2025
69355H-AB-4	PPD, Inc			5	4.B Z	.0	99.9563	.0	.0	.0	.0	.0	.0	.0	2.500	2.614	N/A	605	.0	.01/06/2021	.01/13/2028
69515E-AH-5	Packaging Coordinators Midco, Inc			5	4.B FE	551,183	100.1250	554,067	553,375	551,476	.0	.0	239	.0	4.500	4.631	N/A	3,873	14,092	.11/09/2021	.11/30/2027
69866U-AB-7	Panther Commercial Holdings, L.P			5	4.C FE	723,462	100.2750	730,428	728,425	724,089	.0	.0	627	.0	5.000	5.187	N/A	6,475	22,453	.06/17/2021	.01/07/2028
70323K-AE-8	Pathway Vet Alliance LLC			5	4.B FE	658,555	99.8021	665,724	667,044	659,987	24	.0	1,026	.0	3.854	4.132	N/A	71	10,539	.10/18/2021	.03/31/2027
70476X-AK-1	PetVet Care Centers, LLC (fka Pearl Inte			5	4.B FE	174,563	100.0833	175,146	175,000	174,574	.0	.0	11	.0	4.250	4.398	N/A	21	161	.11/22/2021	.02/14/2025
70757D-AV-1	Penn National Gaming, Inc			5	3.C FE	425,813	100.0227	440,312	440,212	430,232	2,371	.0	2,634	.0	3.000	3.676	N/A	1,039	13,390	.05/13/2020	.10/15/2025
71360H-AB-3	Peraton Corp			5	4.A FE	202,661	100.2143	204,115	202,783	202,783	.0	.0	122	.0	4.500	4.648	N/A	25	15,182	.02/23/2021	.02/01/2028
71360H-AD-9	Peraton Corp			5	4.A FE	361,654	100.0940	363,813	363,471	361,872	.0	.0	218	.0	0.000	0.072	N/A	.0	.0	.02/23/2021	.02/01/2028
71571E-AD-1	PES Holdings, LLC			5	4.B Z	1,737	1.5000	2,606	173,744	4,078	.0	.0	2,340	46,979	7.750	184,534	N/A	.0	(1,394)	.11/01/2019	.12/31/2022
71601H-AB-2	Petco Animal Supplies, Inc			5	4.B Z	496,256	100.0000	497,500	497,500	496,405	.0	.0	148	.0	4.000	4.097	N/A	55	10,857	.02/25/2021	.03/03/2028
71677H-AG-0	PETSMART, INC			5	4.B Z	.0	100.4000	.0	.0	.0	.0	.0	.0	.0	4.500	4.518	N/A	1,681	.0	.05/13/2015	.03/11/2022
71677H-AL-9	PetSmart, Inc			5	4.A FE	548,076	100.3333	555,458	553,613	548,786	.0	.0	710	.0	4.500	4.730	N/A	4,429	12,105	.01/29/2021	.02/11/2028
71911K-AC-8	Parexel International Corporation			5	4.A FE	567,150	100.0977	570,557	570,000	567,300	.0	.0	150	.0	0.000	0.072	N/A	.0	.0	.08/11/2021	.11/15/2028
72431H-AB-6	Pisces Midco, Inc. aka PlyGem Industries			5	4.B Z	.0	100.1500	.0	.0	.0	.0	.0	.0	.0	3.861	3.976	N/A	1,954	.0	.10/26/2018	.04/12/2025
72431H-AD-2	Cornerstone Building Brands, Inc			5	4.A FE	578,638	100.0208	581,176	581,055	579,817	.0	.0	258	.0	3.750	3.842	N/A	1,032	21,986	.10/26/2018	.04/12/2028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest				21 Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
72584D-AE-4.	KFC Holding Co. aka Yum Brands			5	2 C FE	.0	100.1484	.0	.0	.0	.0	.0	.0	.0	1.879	1.962	N/A	.307	.0	.06/02/2016	.04/03/2025
72766T-AD-1.	Element Solutions Inc (Macdermid, Incorp.)			5	3 B FE	.0	99.9000	.0	.0	.0	.0	.0	.0	.0	2.115	2.170	N/A	.318	.374	.11/16/2018	.01/31/2026
72766T-AD-1.	Element Solutions Inc (Macdermid, Incorp.)			5	3 A FE	.0	99.9000	.0	.0	.0	.0	.0	.0	.0	2.115	2.786	N/A	.660	.7 857	.04/06/2020	.01/31/2026
72814C-AF-5.	Playtika Holding Corp.		C	5	3 B FE	533,270	99.7386	534,549	535,950	533,576	.0	.0	.0	.0	2.854	2.974	N/A	.42	10.916	.03/05/2021	.03/13/2028
73044E-AB-0.	PODS, INC			5	4 B FE	450,458	99.7857	452,354	453,325	450,648	.0	.0	.0	.0	3.750	3.910	N/A	1,204	8.252	.12/03/2021	.03/31/2028
73108R-AB-4.	Polaris Newco, LLC			5	4 B FE	805,950	100.1063	810,861	810,000	806,270	.0	.0	.0	.0	4.500	4.649	N/A	2,538	16.200	.06/03/2021	.06/02/2028
73937U-AF-5.	Power Borrower, LLC			5	4 C FE	443,497	96.7500	430,007	444,452	430,007	(11,248)	.0	.0	.0	4.250	4.342	N/A	.0	19.152	.03/27/2018	.03/06/2025
73937U-AK-4.	Artera Services, LLC			5	4 C FE	371,257	97.0833	364,062	375,000	364,062	(7,705)	.0	.0	.0	4.500	4.857	N/A	.47	.0	.06/23/2021	.03/06/2025
74045B-AC-1.	Pregis Corporation			5	4 B FE	297,406	99.7812	298,246	298,900	297,915	.0	.0	.0	.0	4.104	4.241	N/A	1,055	13.024	.07/26/2019	.07/31/2026
74112C-AW-3.	Prestige Brands, Inc.			5	3 B FE	300,988	99.9286	302,284	302,500	301,102	.0	.0	.0	.0	2.500	2.614	N/A	.42	4.145	.06/10/2021	.07/03/2028
74142K-AF-6.	PRETIUM PKG HOLDINGS, INC			5	4 B FE	199,000	99.9107	199,821	200,000	199,036	.0	.0	.0	.0	4.500	4.651	N/A	1,800	.0	.09/22/2021	.10/02/2028
74274N-AC-7.	PROAMPAC PG BORROWER LLC			5	4 B Z	273,775	100.0420	275,647	275,531	275,056	.0	.0	.0	.0	5.750	5.846	N/A	.0	.0	.04/24/2018	.11/20/2023
74274N-AG-8.	ProAmpac PG Borrower LLC			5	4 C FE	464,410	100.0420	466,468	466,272	464,837	.0	.0	.0	.0	4.500	4.651	N/A	4,472	19.217	.02/12/2021	.11/03/2025
74345H-AB-7.	Proofpoint			5	4 B FE	472,625	99.8542	474,307	475,000	472,800	.0	.0	.0	.0	3.750	3.883	N/A	1,583	3.365	.06/10/2021	.08/31/2028
74834Y-AH-5.	Quest Software US Holdings Inc			5	4 B FE	603,629	100.1250	607,421	606,663	604,893	5,595	.0	.0	.0	4.379	4.529	N/A	.0	21.151	.09/17/2021	.05/16/2025
74839X-AF-6.	QUIKRETE HOLDINGS, INC			5	3 C FE	375,995	98.9896	374,066	377,885	374,066	(2,595)	.0	.0	.0	2.604	2.713	N/A	.776	10.463	.11/03/2016	.02/01/2027
75025K-AF-5.	Radiate HoldCo, LLC (aka RCN Grande)			5	4 A FE	.0	99.8359	.0	.0	.0	.0	.0	.0	4.250	4.498	N/A	.678	.0	.09/11/2020	.09/25/2026	
75605V-AD-4.	RealPage, Inc			5	4 B FE	831,900	99.6750	832,286	835,000	831,449	(730)	.0	.0	.0	3.750	3.865	N/A	2,703	15.772	.08/11/2021	.04/24/2028
761520-AY-1.	REVLON CONSUMER PRODUCTS CORPORATION			5	6 FE	58,513	59.1300	94,360	159,581	58,513	.0	.0	.0	.0	4.250	11.725	N/A	7,923	13.317	.07/27/2016	.09/07/2023
76168J-AR-7.	RBS Global, Inc. (Rexnord LLC)			5	3 A FE	.0	100.0391	.0	.0	.0	.0	.0	.0	.0	1.863	1.996	N/A	.184	.26	.08/15/2013	.08/21/2024
76171J-AB-7.	Reynolds Consumer Products, Inc			5	3 A FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	1.843	1.889	N/A	.282	.41	.03/12/2020	.02/04/2027
76173F-AU-1.	REYNOLDS GROUP HOLDINGS INC			5	4 A FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	2.835	2.900	N/A	.989	.0	.09/29/2016	.02/05/2023
77484U-AB-2.	Rodan Fields, LLC			5	5 B FE	272,980	99.6786	153,527	275,737	153,527	(81,144)	.0	.0	.0	4.110	4.224	N/A	1,019	10.056	.06/07/2018	.06/16/2025
78249L-AD-2.	Russell Investment Management, LLC			5	3 B FE	831,668	100.1625	852,199	850,817	845,615	209	.0	.0	.0	4.500	4.758	N/A	9,784	31.324	.02/17/2017	.05/30/2025
78350U-AE-5.	Ryan Specialty Group, LLC			5	4 A FE	289,410	100.1771	292,816	292,298	289,986	.0	.0	.0	.0	3.750	3.962	N/A	.30	8.877	.03/25/2021	.09/01/2027
78466D-BD-5.	SSC Technologies Holdings, Inc			5	3 B FE	89,542	98.9306	89,479	90,446	89,479	(243)	.0	.0	.0	1.854	2.054	N/A	.468	2.888	.03/11/2019	.04/16/2025
78466D-BD-5.	SSC Technologies Holdings, Inc			5	3 B FE	50,824	98.9000	50,391	50,952	50,391	(215)	.0	.0	.0	1.924	1.986	N/A	.0	.0	.02/28/2018	.04/16/2025
78466D-BE-3.	SSC Technologies Holdings, Inc			5	3 B FE	91,231	98.9306	90,997	91,980	90,997	(192)	.0	.0	.0	1.854	2.020	N/A	.356	2.195	.03/11/2019	.04/16/2025
78466D-BE-3.	SSC Technologies Holdings, Inc			5	3 B FE	22,745	98.8610	22,543	22,802	22,543	(105)	.0	.0	.0	1.924	1.986	N/A	.0	.0	.02/28/2018	.04/16/2025
78466D-BF-0.	SSC Technologies Holdings, Inc			5	3 B FE	605,055	99.0000	600,505	606,571	600,505	(1,011)	.0	.0	.0	1.854	1.920	N/A	.903	11.426	.10/23/2018	.04/16/2025
78466Y-AN-8.	SRS Distribution Inc			5	4 B FE	717,764	99.9562	722,871	723,188	718,217	.0	.0	.0	.0	4.250	4.433	N/A	5,464	11.321	.05/20/2021	.06/02/2028
80465J-AD-0.	Savage Enterprises, LLC			5	4 A FE	.0	99.9875	.0	.0	.0	.0	.0	.0	.0	3.110	3.308	N/A	1,331	1.748	.04/22/2020	.08/01/2025
80465J-AF-5.	Savage Enterprises, LLC			5	4 A FE	565,732	100.0312	570,178	570,000	565,949	.0	.0	.0	.0	3.750	3.926	N/A	.714	3.198	.08/12/2021	.09/15/2028
80862Q-AG-6.	Science Applications International Corpo			5	3 A FE	.0	100.0000	.0	.0	.0	.0	.0	.0	.0	1.990	2.171	N/A	.263	.0	.03/05/2020	.03/05/2027
81271E-AB-7.	Seattle Spinco, Inc. aka Micro Focus Int			5	4 A FE	385,284	99.4167	383,996	386,249	383,996	2,199	.0	.0	.0	2.854	2.928	N/A	.905	12.490	.04/21/2017	.06/21/2024
81527C-AL-1.	Sedgwick CMS Holdings, Inc			5	4 B FE	892,706	99.2232	887,992	894,944	887,992	5,432	.0	.0	.0	3.354	3.443	N/A	2,364	30.098	.04/05/2019	.12/31/2025
81527C-AM-9.	Sedgwick Claims Management Services, Inc			5	4 B FE	496,193	100.0069	496,227	496,193	496,193	.0	.0	.0	.0	3.854	3.908	N/A	.53	14.811	.02/22/2021	.09/03/2026
81527C-AN-7.	Sedgwick Claims Management Services, Inc			5	4 B FE	101,652	100.4375	106,351	105,888	102,732	.0	.0	.0	.0	5.250	6.059	N/A	.889	6.260	.05/21/2020	.09/03/2026
825680-AN-4.	Shutterfly, Inc			5	4 B FE	318,400	97.3500	311,520	320,000	311,520	(7,025)	.0	.0	.0	5.750	5.941	N/A	3,042	1.276	.07/01/2021	.09/25/2026

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
82666K-AB-4	Signal Parent, Inc.			5	4 A FE	641,637	97,5000	632,166	648,375	632,166	(10,102)	630	0	0	4.250	4.485	N/A	77	14,501	06/10/2021	04/03/2028
84546S-AU-7	Southwestern Energy SPECIALTY BUILDING PRODUCTS, LLC.			5	2 B FE	349,125	100,3125	351,094	350,000	349,132	0	7	0	0	0.000	0.046	N/A	0	0	12/08/2021	05/30/2027
84748E-AF-7	Spirit Aerosystems, Inc. (fka Mid-Wester			5	4 B FE	333,325	99,8438	334,477	335,000	333,376	0	51	0	0	0.000	0.072	N/A	0	0	10/05/2021	10/15/2028
84857H-AW-0	SPIRIT AEROSYSTEMS, INC			5	3 B FE	235,000	100,2604	235,612	235,000	235,000	0	0	0	0	4.250	4.313	N/A	28	193	10/01/2021	01/15/2025
85232B-AN-6	SRAM, LLC			5	4 B Z	302,453	99,8750	302,891	303,270	303,012	0	117	0	0	3.750	3.842	N/A	1,494	5,866	09/20/2019	03/15/2024
85232B-AT-3	SRAM, LLC			5	4 A FE	212,800	100,0625	213,466	213,333	212,847	0	47	0	0	3.250	3.335	N/A	19	5,811	05/12/2021	05/18/2028
85350E-AB-2	Standard Industries Inc			5	4 B Z	434,186	100,1389	439,180	438,571	434,417	0	232	0	0	3.000	3.200	N/A	365	2,752	08/06/2021	09/22/2028
855031-AQ-3	Staples, Inc.			5	4 B FE	563,239	96,7969	548,080	566,217	548,080	(2,504)	381	0	0	5.132	5.278	N/A	0	14,842	02/15/2019	04/16/2026
85769E-AZ-4	Station Casinos LLC			5	3 C FE	319,701	99,2438	317,680	320,101	317,680	1,523	58	0	0	2.500	2.555	N/A	648	8,114	02/21/2020	02/08/2027
86614D-AH-1	Summit Materials, LLC			5	3 A FE	206,956	100,0750	207,631	207,475	207,262	0	448	0	0	2.104	2.172	N/A	344	6,001	11/10/2017	11/21/2024
86880N-AU-7	Surgery Partners, LLC			5	4 B Z	294,561	100,0280	295,382	295,300	295,004	3,848	111	0	0	4.250	4.355	N/A	979	5,264	10/18/2018	09/03/2024
86880N-AW-3	Surgery Center Holdings, Inc.			5	4 B FE	0	100,0000	0	0	0	0	0	0	0	9.000	9.678	N/A	2,084	0	04/17/2020	09/03/2024
86880N-AX-1	Surgery Center Holdings, Inc.			5	4 A FE	300,489	100,1875	302,565	301,999	300,677	0	189	0	0	4.500	4.672	N/A	984	17,965	04/30/2021	08/31/2026
87159J-AH-7	Synaptics Incorporated			5	4 B Z	149,625	99,7920	149,688	150,000	149,634	0	9	0	0	0.000	0.036	N/A	0	0	10/20/2021	12/02/2028
87510E-AB-5	TAMKO Building Products, Inc.			5	4 B FE	283,764	99,7083	284,608	285,441	284,227	0	244	0	0	3.123	3.285	N/A	492	7,112	03/18/2021	05/29/2026
87876G-AF-9	TAR Acquisition Corp.			5	4 B Z	839,396	100,0000	847,875	847,875	840,265	0	869	0	0	5.000	5.240	N/A	118	24,730	04/06/2021	04/10/2028
88023H-AD-2	Tempo Acquisition, LLC			5	3 C FE	902,528	100,2656	909,001	906,593	904,961	(40)	336	0	0	3.354	3.442	N/A	2,756	37,411	11/14/2019	11/02/2026
89148P-AE-0	Tosca Services, LLC			5	4 B Z	0	100,0000	0	0	0	0	0	0	0	5.250	5.581	N/A	2,205	0	07/28/2020	07/27/2027
89334G-AX-2	Trans Union LLC			5	3 B FE	458,546	98,9766	456,475	461,195	456,475	(2,731)	330	0	0	1.854	1.956	N/A	726	10,412	03/26/2019	11/16/2026
89364M-BQ-6	Transdigm Inc			5	3 C FE	1,020,084	98,7431	1,012,324	1,025,210	1,012,324	4,398	529	0	0	2.354	2.448	N/A	1,972	25,054	05/09/2018	05/30/2025
89364M-BR-4	Transdigm Inc			5	3 C FE	500,191	98,7727	497,050	503,226	497,050	2,321	252	0	0	2.354	2.441	N/A	968	13,714	10/14/2016	12/09/2025
89435T-AB-0	Traverse Midstream Partners LLC			5	4 C FE	267,916	99,4531	267,790	269,262	267,790	2,635	193	0	0	4.400	4.543	N/A	1,402	17,374	09/21/2017	09/27/2024
89705D-AD-4	Tronox Finance LLC Tronox Blocked Borrow			5	4 B Z	0	100,0000	0	0	0	0	0	0	0	3.222	3.349	N/A	327	0	09/14/2017	09/23/2024
89705D-AG-7	Tronox Finance LLC			5	3 C FE	169,100	99,1813	168,558	169,950	168,558	(787)	64	0	0	2.454	2.528	N/A	0	7,276	09/14/2017	03/10/2028
90266U-AJ-2	UFC Holdings, LLC			5	4 B FE	1,087,362	99,7917	1,101,910	1,104,210	1,090,344	(312)	1,236	0	0	3.500	3.857	N/A	5,999	12,046	10/20/2021	04/29/2026
90276D-AB-5	UGI Energy Services, LLC			5	3 C FE	666,240	100,3750	672,098	669,588	667,369	0	481	0	0	3.854	3.986	N/A	2,103	26,188	08/27/2019	08/13/2026
90320E-AE-3	CTOS, LLC			5	4 B FE	0	100,0000	0	0	0	0	0	0	0	4.359	4.527	N/A	607	0	04/07/2017	04/18/2025
90347B-AH-1	Axalta Coating Systems Dutch Holding B B			5	3 A FE	366,203	100,0391	366,868	366,725	366,519	2,424	83	0	0	1.974	2.023	N/A	0	7,189	04/27/2018	06/01/2024
90351H-AB-4	US FOODS INC TERM LOAN B			5	4 A FE	0	99,9653	0	0	0	0	0	0	0	1.837	1.885	N/A	600	28	05/28/2013	06/27/2023
90351H-AD-0	US Foods, Inc			5	4 A FE	268,153	99,0062	266,822	269,500	266,822	1,053	195	0	0	2.104	2.210	N/A	464	5,759	08/16/2019	09/13/2026
90351H-AE-8	US Foods Holding Corp			5	4 A FE	359,550	100,0625	360,225	360,000	359,556	0	6	0	0	0.000	0.018	N/A	0	0	11/17/2021	11/22/2028
90351N-AE-5	USI Holdings Corporation			5	4 B FE	957,559	99,3958	954,895	960,700	954,895	5,855	449	0	0	3.224	3.314	N/A	0	31,246	04/13/2018	05/16/2024
90385K-AB-7	Ultimate Software Group Inc. The			5	4 A FE	375,397	99,7708	375,475	376,338	375,475	(287)	135	0	0	3.854	3.946	N/A	1,145	17,898	04/08/2019	05/04/2026
90385K-AD-3	Ultimate Software Group, Inc., The			5	4 B Z	230,896	100,0000	234,413	234,413	231,804	0	601	0	0	4.750	5.106	N/A	0	3,502	06/18/2020	05/04/2026
90385K-AG-6	United AirLines, Inc			5	4 B Z	97,492	99,6250	97,126	97,492	97,492	0	0	0	0	4.000	4.055	N/A	0	11,061	01/15/2021	05/04/2026
90932R-AJ-3	Univar USA Inc.			5	3 B FE	549,464	100,5556	555,293	552,225	549,726	0	262	0	0	4.500	4.647	N/A	2,699	13,960	04/14/2021	04/21/2028
91335P-AE-9	Univar USA Inc.			5	3 B FE	0	100,0400	0	0	0	0	0	0	0	2.343	2.433	N/A	198	0	06/25/2015	07/01/2024
91335P-AE-9	Univar USA Inc.			5	2 C FE	0	100,0400	0	0	0	0	0	0	0	2.343	2.374	N/A	415	0	01/13/2017	07/01/2024
91335P-AH-2	Univar Inc.			5	3 B FE	0	99,8125	0	0	0	0	0	0	0	2.113	2.184	N/A	163	0	11/18/2019	07/01/2026
91759U-AM-7	UTEX INDUSTRIES, INC			5	4 B Z	74,122	30,5000	73,520	241,049	74,122	0	0	0	0	8.250	25.690	N/A	0	103	10/24/2016	05/21/2021
92531H-AD-9	Verscend Holding Corp			5	4 B FE	234,782	100,1042	235,026	234,782	234,782	0	0	0	0	4.104	4.161	N/A	27	8,607	02/12/2021	08/27/2025
92565E-AB-9	VICI Properties Inc			5	3 B FE	0	99,8203	0	0	0	0	0	0	0	1.838	1.940	N/A	1,335	0	03/11/2019	12/20/2024
92645D-AG-4	Victory Capital Holdings, Inc			5	4 B Z	4,649	100,1250	4,745	4,739	4,681	0	13	0	0	2.734	3.061	N/A	0	37	06/12/2019	07/01/2026
94254P-AC-4	Watlow Electric Manufacturing Company			5	4 B FE	362,855	99,9688	363,811	363,925	362,927	(47)	119	0	0	4.250	4.360	N/A	1,317	5,909	11/05/2021	03/02/2028
94732Y-AS-2	Web.com Group, Inc.			5	4 B FE	0	99,9750	0	0	0	0	0	0	0	3.871	3.968	N/A	293	0	09/17/2018	09/17/2025
94732Y-AV-5	Web.com Group, Inc.			5	5 B FE	0	99,7500	0	0	0	0	0	0	0	7.871	8.105	N/A	773	0	09/17/2018	09/17/2026

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
94767K-AN-1	Weber-Stephen Products LLC Weight Watchers			5	4 A FE	287,497	100,2768	289,741	288,942	287,739	0	206	0	0	4.000	4.137	N/A	49	12,801	10/20/2020	10/30/2027
948627-AW-4	International, Inc.			5	4 B Z	0	100.0000	0	0	0	0	0	0	0	5.500	5.922	N/A	772	0	11/20/2017	11/29/2024
96208U-AP-6	WEX Inc			5	3 B FE	0	100.0000	0	0	0	0	0	0	2.358	2.481	N/A	2,273	0	07/15/2016	05/15/2026	
96208U-AT-8	WEX Inc			5	3 B FE	745,591	99.5536	745,992	749,338	745,992	(4)	406	0	0	2.354	2.465	N/A	1,563	11,251	03/19/2021	03/31/2028
96350T-AC-4	AppleCaramel Buyer, LLC William Morris Endeavor Entertainment, L Wilsonart International			5	4 B FE	460,647	100.2422	466,427	465,300	461,318	0	671	0	0	4.500	4.733	N/A	58	20,591	01/11/2021	10/19/2027
96925H-AF-9	Holdings LLC			5	4 C FE	576,779	98.1042	579,275	590,469	579,185	20,663	2,379	0	0	2.860	3.400	N/A	931	14,604	04/29/2021	05/18/2025
97246F-AH-9	Wyndham Hotels Resorts, INC Zayo Group LLC (Zayo Capital, Inc.)			5	3 A FE	0	99.3333	0	0	0	0	0	0	0	1.859	1.885	N/A	299	0	03/29/2018	05/30/2025
98310C-AC-6	Zelus Cost Management Buyer, Inc.			5	4 A FE	790,352	98.7500	781,847	791,743	781,847	(5,871)	200	0	0	3.104	3.176	N/A	1,420	23,717	02/18/2021	03/09/2027
98932T-AD-5	Fluidra, S.A.			5	4 B FE	1,191,618	99.3906	1,196,319	1,203,654	1,195,513	0	1,713	0	0	3.599	3.819	N/A	3,740	42,401	09/30/2019	09/30/2026
98975V-AK-2	Air Canada			5	3 B FE	174,903	99.7708	174,940	175,342	174,940	635	59	0	0	2.104	2.168	N/A	10	4,065	03/08/2018	07/02/2025
996762-9G-7	Telenet Financing USD LLC			5	4 B Z	321,750	100.0833	325,271	325,000	321,914	0	164	0	0	4.250	4.477	N/A	1,918	2,993	07/27/2021	08/11/2028
B9000T-BJ-3	Belron Finance US LLC			5	3 C FE	518,700	98.3828	511,591	520,000	511,591	(2,109)	159	0	0	2.110	2.173	N/A	1,501	9,588	02/25/2020	04/30/2028
BL3583-47-5	WW International, Inc.			5	4 B Z	231,487	100.0875	234,030	233,825	231,720	0	233	0	0	3.250	3.456	N/A	1,122	1,419	04/01/2021	04/13/2028
BL3586-13-0	EyeCare Partners, LLC			5	4 B Z	550,061	99.1964	548,383	552,825	550,345	0	284	0	0	4.000	4.138	N/A	61	14,942	04/01/2021	04/13/2028
BL3751-50-2	GW Honos Security Corporation Garda Worl			5	4 B Z	339,150	99.7125	339,023	340,000	339,172	0	22	0	0	4.250	4.353	N/A	40	883	10/14/2021	11/15/2028
C3602D-AP-9	Grizzly Acquisitions Inc			5	3 C FE	459,598	99.9653	460,590	460,750	460,132	5,518	165	0	0	3.381	3.467	N/A	0	16,157	09/28/2018	10/01/2025
C4127D-AB-4	WestJet Airlines Ltd.			5	4 B FE	327,492	97.4167	320,635	329,138	320,635	3,694	233	0	0	4.000	4.136	N/A	5,040	7,353	08/16/2019	12/11/2026
C4927U-AB-8	Liability Company			5	3 B FE	699,370	98.9375	695,376	702,843	695,376	1,897	237	0	0	1.854	1.916	N/A	1,067	14,123	03/03/2017	11/19/2026
C6901L-AH-0	Panther BF Aggregator 2 L P			5	4 A FE	0	100.0625	0	0	0	0	0	0	3.621	3.831	N/A	3,004	0	03/18/2019	03/18/2026	
C8000C-AB-9	Panther BF Aggregator 2 L P			5	4 A FE	287,260	99.5310	291,361	292,734	288,863	0	919	0	0	3.621	4.013	N/A	670	7,892	06/23/2020	03/18/2026
C8000C-AG-8	Clarios Global LP			5	4 A FE	920,138	99.5521	925,269	929,432	923,802	0	1,308	0	0	3.354	3.553	N/A	87	31,945	03/18/2019	04/30/2026
C8614Y-AD-5	STONEPEAK FALCON ACQUISITION INC			5	4 B FE	393,025	100.0089	395,035	395,000	393,088	0	63	0	0	4.500	4.651	N/A	50	1,383	09/30/2021	10/02/2028
C9413P-AZ-6	Valeant Pharmaceuticals International, I			5	3 B FE	363,293	99.6736	363,927	365,119	363,927	(308)	262	0	0	3.104	3.221	N/A	1,036	11,754	05/18/2018	06/02/2025
C9413P-BB-8	Bausch Health Companies Inc. fka Valeant			5	3 B FE	477,987	99.4922	480,363	482,815	480,122	0	689	0	0	2.854	3.047	N/A	0	12,980	11/15/2018	11/27/2025
D6000E-AB-8	Messer Industries, L.L.C.			5	4 A FE	736	99.5391	734	737	734	1	0	0	0	2.584	2.656	N/A	0	20	10/01/2018	03/02/2026
D9000B-AD-4	TK Elevator Midco GmbH			5	4 A FE	514,195	100.1875	525,673	524,689	516,416	0	2,626	0	0	4.000	4.389	N/A	17,349	23,331	06/30/2020	07/30/2027
F6456U-AB-9	Banijay Group S.A.S			5	4 A FE	251,819	99.7000	251,693	252,450	251,693	1,311	141	0	0	3.844	3.960	N/A	1,688	8,412	08/12/2020	03/01/2025
F6628D-AL-8	SFR Group S.A			5	4 B FE	767,838	99.3000	764,374	769,763	764,374	(809)	232	0	0	3.811	3.899	N/A	2,630	22,292	10/06/2017	01/31/2026
G3679Y-AC-6	Froneri International PLC			5	4 A FE	93,935	98.7750	93,935	95,100	93,935	(355)	34	0	0	2.371	2.444	N/A	0	18,247	02/25/2020	01/29/2027
G3679Y-AC-6	Froneri International PLC			5	4 A FE	386,581	98.7750	382,803	387,550	382,803	(1,448)	140	0	0	2.354	2.436	N/A	741	8,094	02/25/2020	01/29/2027
G4712J-AP-7	HIG Finance 2 Limited			5	4 B FE	0	100.2083	0	0	0	0	0	0	0	4.750	4.986	N/A	351	0	10/22/2020	11/12/2027
G4712J-AQ-5	HIG Finance 2 Limited			5	4 B Z	0	99.9167	0	0	0	0	0	0	0	4.750	4.986	N/A	424	0	10/22/2020	11/12/2027
G5080A-AF-9	Jazz Pharmaceuticals, Inc Setanta Aircraft Leasing Designated Acti			5	3 B FE	575,657	100.5089	581,494	578,550	575,932	0	275	0	0	4.000	4.138	N/A	64	12,574	04/22/2021	05/05/2028
G8057J-AB-2	Virgin Media Bristol LLC.			5	2 C FE	753,113	100.0781	755,590	755,000	753,150	0	37	0	0	2.140	2.209	N/A	718	0	11/02/2021	11/05/2028
G9368P-BC-7	Virgin Media Bristol LLC.			5	3 C FE	498,750	99.1181	495,591	500,000	495,591	(392)	115	0	0	2.610	2.672	N/A	1,784	11,336	11/10/2017	01/31/2028
G9368P-BE-3	Virgin Media Bristol LLC			5	3 C FE	315,200	100.0625	320,200	320,000	315,934	0	574	0	0	3.360	3.612	N/A	508	5,228	09/10/2020	01/31/2029
L0178U-AK-2	Altice Financing S.A			5	4 B Z	0	98.3750	0	0	0	0	0	0	0	2.953	3.031	N/A	972	0	10/06/2017	01/31/2026
L0527C-AB-0	Birkenstock GmbH & Co. KG COBHAM ULTRA US CO-BORROWER LLC			5	4 B Z	511,144	99.8750	513,070	513,713	511,386	0	242	0	0	3.750	3.884	N/A	3,272	3,548	04/27/2021	04/28/2028
L1802P-AC-3	Camelot U.S. Acquisition 1			5	4 A FE	583,538	100.1250	585,731	585,000	583,556	0	19	0	0	0.000	0.036	N/A	0	0	11/17/2021	11/17/2028
L2000A-AD-2	Co. (aka Thom			5	4 B Z	182,234	99.9750	183,104	183,150	182,423	0	150	0	0	4.000	4.150	N/A	596	7,429	09/22/2020	10/30/2026
L2465B-AQ-9	Delta 2 Lux Sarl			5	4 B FE	910,037	100.0089	917,897	917,816	912,705	1,065	2,451	0	0	3.500	3.827	N/A	2,499	29,804	07/25/2017	02/01/2024

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
L2968E-AB-8.	Endo Luxembourg Finance Company I S. r.l.	C.	5.	4 B Z.	445,783	97,6670	437,571	448,023	447,291	4,418	321	0	0	5.000	5.145	N/A	0	13,671	04/12/2017	04/29/2024	
L2968E-AE-2.	Endo Luxembourg Finance Company I S. r.l.	C.	5.	4 C FE.	284,432	97,6250	280,481	287,305	280,481	(4,260)	310	0	0	5.750	6.004	N/A	18	17,921	03/11/2021	03/27/2028	
L3434L-AC-4.	Evergreen Skills Lux S. R.L	C.	5.	4 B Z.	0	66,1900	0	66,1900	0	0	0	0	0	0.000	1,095	N/A	0	0	08/07/2018	04/28/2021	
L3953T-AD-6.	Fly Funding II S.a.r.l.	C.	5.	4 B Z.	262,888	98,0417	264,637	269,923	269,923	14,425	0	0	0	1.900	1.926	N/A	761	3,212	08/07/2012	08/11/2025	
L5000D-AC-1.	ICON Luxembourg S.A.R.L	C.	5.	3 A FE.	176,972	100,1458	178,120	177,861	177,038	0	66	0	0	2.750	2,869	N/A	41	4,890	06/16/2021	07/03/2028	
L5000D-AD-9.	ICON Luxembourg S.A.R.L	C.	5.	3 A FE.	44,093	100,1458	44,379	44,314	44,109	0	16	0	0	2.750	2,869	N/A	10	561	06/16/2021	07/03/2028	
L8908Y-AB-4.	Sunshine Luxembourg VII SARL	C.	5.	4 A FE.	650,133	100,0620	653,805	653,400	651,229	0	459	0	0	5.000	5.151	N/A	0	8,317	07/18/2019	10/01/2026	
L8908Y-AE-8.	Sunshine Luxembourg VII SARL Ufinet Telecom Holding S.L.U.	C.	5.	4 B FE.	245,483	100,0620	245,635	245,483	245,483	0	0	0	0	4.500	4.567	N/A	31	19,915	03/18/2021	10/01/2026	
L9901E-AB-3.	fka Livist	C.	5.	4 B FE.	225,671	100,2188	228,449	227,950	226,809	0	327	0	0	4.724	4.951	N/A	0	10,946	06/28/2018	07/02/2025	
N2611U-AC-9.	Diamond BC B.V.	C.	5.	3 C FE.	0	100,0000	0	100,0000	0	0	0	0	0	3.085	4.297	N/A	1,583	0	06/17/2020	09/06/2024	
N2611U-AE-5.	Diversey	C.	5.	3 C FE.	0	100,0000	0	100,0000	0	0	0	0	0	6.000	6.768	N/A	1,303	0	06/18/2020	09/06/2024	
N2611U-AF-2.	DIAMOND (BC) B.V.	C.	5.	3 C FE.	646,750	99,5000	646,750	650,000	646,750	(126)	126	0	0	3.500	3.632	N/A	4,044	253	09/15/2021	09/29/2028	
N2820E-AD-0.	EG Group Limited	C.	5.	4 C FE.	355,221	100,3438	360,640	359,404	355,871	0	650	0	0	4.750	5.078	N/A	47	5,197	03/11/2021	03/31/2026	
N8232N-AB-3.	Starfruit Finco B.V	C.	5.	4 B FE.	261,104	99,4018	260,846	262,416	260,846	1,035	188	0	0	3.102	3.225	N/A	756	7,837	09/20/2018	10/01/2025	
N9000D-AD-9.	UPC Broadband Holding B.V	C.	5.	4 A FE.	0	100,0000	0	100,0000	0	0	0	0	0	3.607	3.797	N/A	1,354	0	08/20/2020	01/31/2029	
N9000D-AF-4.	UPC Broadband Holding B.V	C.	5.	4 A FE.	0	100,0000	0	100,0000	0	0	0	0	0	3.606	3.796	N/A	1,354	0	08/20/2020	01/31/2029	
N9000D-AH-0.	UPC Financing Partnership	C.	5.	4 A FE.	707,850	99,8000	713,570	715,000	708,494	0	644	0	0	3.110	3.300	N/A	1,050	15,304	04/16/2021	01/31/2029	
N9833R-AJ-8.	Ziggo B.V.	C.	5.	4 A FE.	1,000,000	99,0536	990,536	1,000,000	990,536	(1,547)	0	0	0	2.610	2.647	N/A	3,567	22,211	02/25/2020	04/30/2028	
P2121Y-AN-8.	Carnival Corporation	C.	5.	3 B FE.	308,100	99,5938	319,634	320,938	311,936	0	2,583	0	0	3.750	4.677	N/A	2,205	27,149	06/26/2020	06/30/2025	
P2121Y-AS-7.	Carnival Corporation	C.	5.	3 B FE.	273,625	99,4375	273,453	275,000	273,453	(212)	40	0	0	4.000	4.140	N/A	61	1,925	10/07/2021	10/18/2028	
U3000J-AL-3.	Evertex Group, LLC	C.	5.	4 A FE.	507,160	100,1625	510,536	509,708	508,477	0	426	0	0	3.604	3.745	N/A	3,151	18,676	11/20/2018	11/27/2024	
W8189E-AB-6.	Anticimex International AB	C.	5.	4 B Z.	199,000	99,8750	199,750	200,000	199,037	0	37	0	0	0.000	0.074	N/A	0	0	07/21/2021	11/16/2028	
6499999	- Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired				136,875,562	XXX	137,211,737	138,378,683	136,523,914	(11,726)	100,767	58,294	0	XXX	XXX	XXX	437,088	3,373,029	XXX	XXX	
6599999	- Bonds - Unaffiliated Bank Loans - Subtotals - Unaffiliated Bank Loans				136,875,562	XXX	137,211,737	138,378,683	136,523,914	(11,726)	100,767	58,294	0	XXX	XXX	XXX	437,088	3,373,029	XXX	XXX	
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations				460,434,934	XXX	470,049,094	449,122,000	451,472,282	(284,028)	(1,270,915)	0	0	XXX	XXX	XXX	4,401,453	14,384,478	XXX	XXX	
7799999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities				187,575,702	XXX	190,870,300	179,386,810	186,840,719	0	314,116	0	0	XXX	XXX	XXX	514,204	5,301,436	XXX	XXX	
7899999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities				124,488,141	XXX	127,813,831	122,151,492	123,701,725	0	(219,918)	0	0	XXX	XXX	XXX	295,104	3,385,416	XXX	XXX	
7999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities				60,115,996	XXX	60,359,325	59,718,836	59,807,983	0	(13,382)	0	0	XXX	XXX	XXX	224,724	942,765	XXX	XXX	
8299999	- Bonds - Total Bonds - Subtotals - Unaffiliated Bank Loans				136,875,562	XXX	137,211,737	138,378,683	136,523,914	(11,726)	100,767	58,294	0	XXX	XXX	XXX	437,088	3,373,029	XXX	XXX	
8399999	Subtotals - Total Bonds				969,490,335	XXX	986,304,288	948,757,821	958,346,624	(295,754)	(1,089,333)	58,294	0	XXX	XXX	XXX	5,872,573	27,387,123	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 358,384,100	1B	\$ 9,409,284	1C	\$ 13,804,106	1D	\$ 41,083,002	1E	\$ 71,287,809	1F	\$ 57,581,224	1G	\$ 73,928,718
1B	2A	\$ 52,184,639	2B	\$ 73,274,816	2C	\$ 26,871,252								
1C	3A	\$ 13,893,266	3B	\$ 21,929,226	3C	\$ 22,955,316								
1D	4A	\$ 37,405,870	4B	\$ 66,550,809	4C	\$ 13,656,401								
1E	5A	\$ 2,536,230	5B	\$ 1,552,044	5C	\$ 0								
1F	6	\$ 58,513												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	
000000-00-0	TEMPLAR ENERGY CLASS A COMMON UNITS			8,976,200	0	0.000	0	92,038	0	0	0	0	0	0	0	10/21/2016	XXX
000000-00-0	AFG Holdings - Class A			3,124,000	1,562	0.500	1,562	98,728	0	0	0	(16,370)	36,738	(53,108)	0	06/08/2017	XXX
000000-00-0	Paragon Escrow?PP			1,859,910	0	0.000	0	0	0	0	0	0	0	0	0	05/01/2019	XXX
000000-00-0	PES Energy Cl A PP			7,916,000	1	1.000	1	79	0	0	0	(78)	0	(78)	0	05/01/2019	XXX
000000-00-0	Ascent Class A?PP			42,506,000	57,383	1.350	57,383	29,754	0	0	0	27,629	0	27,629	0	06/04/2018	XXX
000000-00-0	Paragon Lit Tr- PP			511,000	0	0.000	0	0	0	0	0	0	0	0	0	05/01/2019	XXX
000000-00-0	Paragon Lit Tr- PP			256,000	0	0.000	0	192	0	0	0	0	0	0	0	05/01/2019	XXX
000000-00-0	Foresight Engy PP FERLLC			6,562,370	91,873	14.000	91,873	88,981	0	0	0	2,892	0	2,892	0	06/30/2020	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD			12,536,000	1,115,579	88.990	1,115,579	937,844	0	31,043	0	66,143	0	66,143	0	12/10/2021	XXX
032654-10-5	ANALOG DEVICES ORD			7,838,000	1,377,688	175.770	1,377,688	949,813	0	19,759	0	196,840	0	196,840	0	12/10/2021	XXX
039483-10-2	ARCHER DANIELS MIDLAND ORD			19,243,000	1,300,634	67.590	1,300,634	811,067	0	27,426	0	319,849	0	319,849	0	12/10/2021	XXX
03990B-10-1	ARES MANAGEMENT CL A ORD			12,259,000	991,508	80.880	991,508	820,431	0	11,401	0	171,077	0	171,077	0	12/10/2021	XXX
046353-10-8	ASTRAZENECA ADR REP 0.5 ORD	C		16,269,000	947,507	58.240	947,507	782,574	0	16,153	0	94,446	0	94,446	0	12/10/2021	XXX
060505-10-4	BANK OF AMERICA ORD			50,573,000	2,249,993	44.490	2,249,993	1,468,726	0	38,037	0	680,708	0	680,708	0	12/10/2021	XXX
09247X-10-1	BLACKROCK ORD			2,152,000	1,970,285	915.560	1,970,285	1,040,839	0	34,134	0	397,753	0	397,753	0	12/10/2021	XXX
126650-10-0	CVS HEALTH ORD			15,396,000	1,588,251	103.160	1,588,251	1,131,577	0	22,500	0	414,893	0	414,893	0	12/10/2021	XXX
149123-10-1	CATERPILLAR ORD			2,519,000	520,778	206.740	520,778	365,580	0	10,240	0	56,645	0	56,645	0	12/10/2021	XXX
17275R-10-2	CISCO SYSTEMS ORD			55,159,000	3,495,426	63.370	3,495,426	1,997,128	0	76,589	0	987,879	0	987,879	0	12/10/2021	XXX
20030N-10-1	COMCAST CL A ORD			48,286,000	2,430,234	50.330	2,430,234	1,810,893	0	45,267	0	(105,546)	0	(105,546)	0	12/10/2021	XXX
20825C-10-4	CONOCOPHLLIPS ORD			24,267,000	1,751,592	72.180	1,751,592	975,965	4,853	40,803	0	723,429	0	723,429	0	12/10/2021	XXX
219350-10-5	CORNING ORD			32,375,000	1,205,321	37.230	1,205,321	928,178	0	29,822	0	30,355	0	30,355	0	12/10/2021	XXX
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD			9,512,000	1,985,535	208.740	1,985,535	1,231,037	0	50,022	0	458,888	0	458,888	0	12/10/2021	XXX
233331-10-7	DTE ENERGY ORD			3,489,000	417,075	119.540	417,075	361,212	3,088	2,832	0	55,863	0	55,863	0	12/10/2021	XXX
237194-10-5	DARDEN RESTAURANTS ORD			3,109,000	468,340	150.640	468,340	449,194	0	2,716	0	19,146	0	19,146	0	12/17/2021	XXX
25746U-10-9	DOMINION ENERGY ORD			16,892,000	1,327,036	78.560	1,327,036	1,256,102	0	40,767	0	56,886	0	56,886	0	12/10/2021	XXX
26441C-20-4	DUKE ENERGY ORD			10,504,000	1,101,870	104.900	1,101,870	869,008	0	35,923	0	126,687	0	126,687	0	12/10/2021	XXX
29364G-10-3	ENTERGY ORD			5,540,000	624,081	112.650	624,081	532,680	0	20,665	0	69,729	0	69,729	0	12/10/2021	XXX
30161N-10-1	EXELON ORD			24,897,000	1,439,047	57.800	1,439,047	1,111,022	0	36,583	0	376,722	0	376,722	0	12/10/2021	XXX
364671-10-8	GAMING AND LEISURE PROPERTIES REIT ORD			19,439,000	947,262	48.730	947,262	889,210	4,665	33,022	0	58,053	0	58,053	0	12/10/2021	XXX
369550-10-8	GENERAL DYNAMICS ORD			8,593,000	1,791,383	208.470	1,791,383	1,429,398	0	36,484	0	466,365	0	466,365	0	12/13/2021	XXX
437076-10-2	HOME DEPOT ORD			8,853,000	2,844,064	415.010	2,844,064	1,773,610	0	41,682	0	961,516	0	961,516	0	12/10/2021	XXX
438516-10-6	HONEYWELL INTERNATIONAL ORD			8,228,000	1,298,600	208.510	1,298,600	1,017,651	0	22,618	0	(27,889)	0	(27,889)	0	12/10/2021	XXX
46625H-10-0	JPMORGAN CHASE ORD			19,179,000	3,036,995	158.350	3,036,995	1,935,305	0	63,069	0	518,856	0	518,856	0	12/10/2021	XXX
478160-10-4	JOHNSON & JOHNSON ORD			17,734,000	3,033,755	171.070	3,033,755	2,135,405	0	71,314	0	232,232	0	232,232	0	12/10/2021	XXX
487836-10-8	KELLOGG ORD			12,147,000	782,510	64.420	782,510	797,234	0	27,057	0	26,466	0	26,466	0	12/10/2021	XXX
494368-10-3	KIMBERLY CLARK ORD			7,088,000	1,013,017	142.920	1,013,017	993,035	7,950	26,078	0	55,413	0	55,413	0	12/10/2021	XXX
500472-30-3	KONINKLIJKE PHILIPS ADR	C		16,572,000	610,678	36.850	610,678	961,821	0	12,305	0	(351,142)	0	(351,142)	0	12/10/2021	XXX
502431-10-9	L3HARRIS TECHNOLOGIES ORD			4,675,000	996,897	213.240	996,897	1,055,633	0	4,284	0	(58,736)	0	(58,736)	0	12/13/2021	XXX
532457-10-8	ELI LILLY ORD			4,561,000	1,259,839	276.220	1,259,839	666,490	0	14,678	0	466,894	0	466,894	0	12/10/2021	XXX
539830-10-9	LOCKHEED MARTIN ORD			2,715,000	964,938	355.410	964,938	902,053	0	27,554	0	155	0	155	0	09/23/2021	XXX
580135-10-1	MCDONALD'S ORD			3,970,000	1,064,238	268.070	1,064,238	585,597	0	20,021	0	205,399	0	205,399	0	12/10/2021	XXX
58933Y-10-5	MERCK & CO. INC			23,396,000	1,793,069	76.640	1,793,069	1,687,774	16,143	21,904	0	105,295	0	105,295	0	12/10/2021	XXX
59156R-10-8	METLIFE ORD			38,300,000	2,393,367	62.490	2,393,367	1,794,968	0	69,895	0	560,065	0	560,065	0	12/10/2021	XXX
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			33,092,000	2,194,331	66.310	2,194,331	1,712,388	11,582	34,476	0	242,943	0	242,943	0	12/10/2021	XXX
617446-44-8	MORGAN STANLEY ORD			24,621,000	2,416,797	98.160	2,416,797	1,421,928	0	47,659	0	621,475	0	621,475	0	12/10/2021	XXX
641069-40-6	NESTLE ADR	C		6,142,000	862,153	140.370	862,153	722,541	0	9,545	0	133,227	0	133,227	0	12/10/2021	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			1,614,186	1,614,186	200.520	1,614,186	1,175,713	0	30,307	0	330,578	0	330,578	0	12/10/2021	XXX
713448-10-8	PEPSICO ORD			6,502,000	1,129,462	173.710	1,129,462	709,395	6,878	25,672	0	162,840	0	162,840	0	12/10/2021	XXX
717081-10-3	Pfizer ORD			42,922,000	2,534,544	59.050	2,534,544	1,539,340	0	58,811	0	880,351	0	880,351	0	12/10/2021	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			24,497,000	2,327,215	95.000	2,327,215	2,307,759	30,621	112,205	0	281,988	0	281,988	0	12/10/2021	XXX
718546-10-4	PHILLIPS 66 ORD			4,769,000	345,562	72.460	345,562	326,720	0	9,345	0	16,785	0	16,785	0	12/10/2021	XXX
723787-10-7	PIONEER NATURAL RESOURCE ORD			9,202,000	1,673,660	181.880	1,673,660	1,305,187	5,705	52,756	0	368,473	0	368,473	0	12/10/2021	XXX
742718-10-9	PROCTER & GAMBLE ORD			14,045,000	2,297,481	163.580	2,297,481	1,443,252	0	337,591	0	43,422	0	43,422	0	12/10/2021	XXX
743315-10-3	PROGRESSIVE ORD			15,327,000	1,573,317	102.650	1,573,317	1,164,257	0	62,621	0	64,359	0	64,359	0	12/10/2021	XXX
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			18,101,000	1,557,772	86.060	1,557,772	1,102,892	0	34,871	0	249,918	0	249,918	0	12/10/2021	XXX
767204-10-0	RIO TINTO ADR REP ONE ORD	C		5,840,000	390,930	66.940	390,930	481,220	0	46,172	0	(90,290)	0	(90,290)	0	12/10/2021	XXX
816851-10-9	SEMPRA ORD			8,814,000	1,165,916	132.280	1,165,916	990,863	9,695	36,272	0	41,326	0	41,326	0	12/10/2021	XXX
871829-10-7	SYSCO ORD			4,370,000	343,264	78.550	343,264	354,052	0	0	0	(10,789)	0	(10,789)	0	12/10/2021	XXX
87807B-10-7	TC ENERGY ORD			21,492,000													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
		3	4			7	8		10	11	12	13	14	15	16			
		Code	Foreign			Rate per Share Used To Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.			
H14671-10-4	CHUBB ORD.		C	12,160,000	2,350,650	193.310	2,350,650	1,521,748	9,728	35,127	0	459,655	0	459,655	0	0	12/10/2021	XXX
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			13,377,000	1,233,761	92.230	1,233,761	1,069,732	0	40,742	0	6,287	0	6,287	0	0	12/14/2021	XXX
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				92,474,776	XXX	92,474,776	69,375,238	148,649	2,127,498	0	13,874,719	36,738	13,837,981	0	0	XXX	XXX
74986@-10-1	RREEF AMERICA REIT IT CORP			257,226,955	38,569,732	149.944	38,569,732	25,000,000	290,337	1,103,088	0	6,412,043	0	6,412,043	0	0	04/01/2018	XXX
9199999	Industrial and Miscellaneous (Unaffiliated) Other				38,569,732	XXX	38,569,732	25,000,000	290,337	1,103,088	0	6,412,043	0	6,412,043	0	0	XXX	XXX
000000-00-0	Safety Indemnity Insurance Company			25,000,000	89,285,075	3,571.400	89,285,075	6,052,194	0	0	0	7,995,797	0	7,995,797	0	0	04/01/1989	XXX
000000-00-0	Safety Property and Casualty Ins Company			175,000,000	29,892,108	170.812	29,892,108	9,050,000	0	0	0	2,506,635	0	2,506,635	0	0	12/14/2006	XXX
000000-00-0	Safety Northeast Insurance Company			175,000,000	11,298,477	64.563	11,298,477	9,050,000	0	0	0	2,248,477	0	2,248,477	0	0	11/13/2020	XXX
9399999	Parent, Subsidiaries and Affiliates Other				130,475,660	XXX	130,475,660	24,152,194	0	0	0	12,750,910	0	12,750,910	0	0	XXX	XXX
00141A-58-6	INVESCO ELTG RT ESG Y			37,076,125	270,285	7.290	270,285	269,453	0	8,700	0	832	0	832	0	0	12/31/2021	XXX
02368A-81-0	AM BEACON LCV INV			43,474,364	1,093,815	25.160	1,093,815	1,031,559	0	118,553	0	98,967	0	98,967	0	0	12/22/2021	XXX
19248X-30-7	CHEMISTERS PREF S&I I			1,787,109,518	25,216,115	14.110	25,216,115	24,348,551	0	1,185,374	0	(522,736)	0	(522,736)	0	0	12/17/2021	XXX
233203-84-3	DEA US SMALL CAP I			4,925,512	231,745	47.050	231,745	175,975	0	13,891	0	33,153	0	33,153	0	0	12/13/2021	XXX
298706-11-0	AMERICAN FUNDS EUPC F3			434,048,602	28,126,349	64.800	28,126,349	24,238,111	0	485,551	0	(1,879,775)	0	(1,879,775)	0	0	12/17/2021	XXX
815910-80-2	FIDELITY DVSQ INTL			23,851,697	1,156,807	48.500	1,156,807	946,427	0	109,579	0	19,899	0	19,899	0	0	12/08/2021	XXX
815911-70-1	FIDELITY 2500 INDEX PREMIUM			16,200,410	2,678,252	165.320	2,678,252	1,500,742	0	32,300	0	557,605	0	557,605	0	0	12/10/2021	XXX
815911-88-3	FIDELITY 2 EXTENDED MARKET INDEX PREMIUM			9,632,965	840,091	87.210	840,091	611,025	0	56,744	0	25,558	0	25,558	0	0	12/10/2021	XXX
816071-83-6	FIDELITY CONTRAFUND K6			10,433,786	243,525	23.340	243,525	161,418	0	1,097	0	45,088	0	45,088	0	0	12/10/2021	XXX
816146-35-6	FIDELITY US BOND INDEX			179,791,143	2,153,898	11.980	2,153,898	2,179,200	0	37,128	0	(39,971)	0	(39,971)	0	0	12/31/2021	XXX
816200-10-4	FIDELITY GRO COMPANY			52,045,325	1,898,093	36.470	1,898,093	1,225,469	0	183,116	0	149,995	0	149,995	0	0	12/28/2021	XXX
81635T-10-4	FIDELITY INF PROT BD IX			19,322,493	215,639	11.160	215,639	203,331	0	10,826	0	2,757	0	2,757	0	0	12/22/2021	XXX
81635V-63-8	FIDELITY TOTAL INTL IDX			128,129,813	1,837,382	14.340	1,837,382	1,678,767	0	45,372	0	62,346	0	62,346	0	0	12/28/2021	XXX
412295-30-5	HARDING LOEVNER EM ADV			6,578,592	391,426	59.500	391,426	369,728	0	30,725	0	(47,097)	0	(47,097)	0	0	12/14/2021	XXX
4812C0-80-3	JPMORGAN HIGH YIELD I			51,954,100	376,667	7.250	376,667	376,230	0	15,270	0	5,470	0	5,470	0	0	12/29/2021	XXX
543495-78-2	LOOMIS SAYLES GL BD INST			22,578,511	378,416	16.760	378,416	386,670	0	15,641	0	(31,581)	0	(31,581)	0	0	12/17/2021	XXX
744336-50-4	PGIM GBL REAL EST Z			14,131,477	348,058	24.630	348,058	331,356	0	50,452	0	22,303	0	22,303	0	0	12/17/2021	XXX
779540-40-3	T ROWE PRICE BC GRO I			154,217,070	27,486,108	178.230	27,486,108	22,606,106	0	0	0	1,003,644	0	1,003,644	0	0	12/14/2021	XXX
921939-50-0	VANGUARD EM SEL STK INV			709,816,887	17,333,728	24.420	17,333,728	14,515,829	0	322,299	0	(1,324,670)	0	(1,324,670)	0	0	12/20/2021	XXX
922908-80-1	VANGUARD TSM IDX INST			182,402,791	21,446,920	117.580	21,446,920	20,139,874	0	139,874	0	1,307,046	0	1,307,046	0	0	12/23/2021	XXX
9499999	Mutual Funds				133,723,320	XXX	133,723,320	117,295,821	0	2,862,491	0	(511,166)	0	(511,166)	0	0	XXX	XXX
9799999	Total Common Stocks				395,243,489	XXX	395,243,489	235,823,254	438,987	6,093,077	0	32,526,506	36,738	32,489,768	0	0	XXX	XXX
9899999	Total Preferred and Common Stocks				395,243,489	XXX	395,243,489	235,823,254	440,064	6,093,077	0	32,526,506	36,738	32,489,768	0	0	XXX	XXX

E12.1

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
235036-8J-2	DALLAS FORT WORTH TEX INTL ARPT REV		10/28/2021	BARCLAYS CAPITAL INC.	XXX	2,997,982	3,000,000	2,018
31329M-VA-5	FH ZA4209 - RMBS		05/14/2021	FED BUY	XXX	6,924,572	6,491,470	7,032
3138EK-EF-8	FN AL2833 - RMBS		04/06/2021	FED BUY	XXX	2,547,050	2,295,933	1,531
3138WF-2Y-1	FN AS6190 - RMBS		03/25/2021	FED BUY	XXX	1,159,447	1,076,365	2,616
3138WF-Y5-9	FN AS6131 - RMBS		03/25/2021	FED BUY	XXX	1,586,390	1,473,570	3,582
3140FO-JG-0	FN BC4762 - RMBS		01/15/2021	FED BUY	XXX	1,315,266	1,186,762	2,077
3140GV-Z2-4	FN BH7060 - RMBS		04/15/2021	FED BUY	XXX	2,276,644	2,086,571	3,043
3140GX-N3-1	FN BH8509 - RMBS		09/15/2021	FED BUY	XXX	3,853,517	3,553,676	5,182
3140J9-HL-8	FN BM4734 - RMBS		01/19/2021	FED BUY	XXX	2,359,011	2,110,972	3,899
3140M4-5Y-0	FN BU3562 - RMBS		11/02/2021	FED BUY	XXX	15,454,688	15,000,000	2,083
3140M9-V5-3	FN BU7835 - RMBS		12/14/2021	FED BUY	XXX	1,537,969	1,500,000	1,458
3140X8-Z2-9	FN FM5291 - RMBS		01/13/2021	FED BUY	XXX	2,122,180	1,953,676	2,116
3140X8-DY-0	FN FM4618 - RMBS		03/25/2021	FED BUY	XXX	6,515,337	6,022,264	14,637
3140X9-7K-5	FN FM6297 - RMBS		04/07/2021	FED BUY	XXX	3,030,321	2,809,918	1,912
3140XA-V4-1	FN FM6934 - RMBS		04/19/2021	FED BUY	XXX	3,616,963	3,364,006	5,326
3140XB-YQ-7	FN FM7918 - RMBS		07/21/2021	FED BUY	XXX	12,926,913	11,859,553	20,754
3140XB-YV-6	FN FM7923 - RMBS		07/14/2021	FED BUY	XXX	2,691,797	2,500,000	2,917
3140XC-NJ-3	FN FM8492 - RMBS		08/23/2021	FED BUY	XXX	2,180,313	2,000,000	4,472
646140-DP-5	NEW JERSEY ST TPK AUTH TPK REV		01/22/2021	Citigroup Global Markets, Inc.	XXX	335,000	335,000	0
64990F-G8-1	NEW YORK STATE DORMITORY AUTHORITY		10/06/2021	Various	XXX	4,000,000	4,000,000	28,333
76913D-GE-1	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING		09/29/2021	PERSHING LLC	XXX	2,000,000	2,000,000	0
3199999 - Bonds -	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					81,431,362	76,619,736	114,991
00489L-AF-0	ACRISURE LLC		01/29/2021	J.P. Morgan Securities LLC	XXX	505,000	505,000	0
00774M-AX-3	AERCAP IRELAND CAPITAL DAC	C	10/21/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	577,819	580,000	0
00846U-AN-1	AGILENT TECHNOLOGIES INC		03/03/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	628,879	630,000	0
01449N-AC-0	ALEN 21ACEN B - CMBS		03/11/2021	BARCLAYS CAPITAL INC.	XXX	2,750,000	2,750,000	0
02156L-AF-8	ALTICE FRANCE SA	C	04/13/2021	J.P. Morgan Securities LLC	XXX	200,000	200,000	0
03063F-AE-4	AMCAR 2021-1 C - ABS		03/02/2021	BNP PARIBAS SECURITIES CORP./FIXED INCOM	XXX	999,989	1,000,000	0
031162-DB-3	AMGEN INC.		08/05/2021	MORGAN STANLEY & COMPANY	XXX	2,257,921	2,260,000	0
037833-EH-9	APPLE INC.		07/29/2021	BARCLAYS CAPITAL INC.	XXX	1,247,175	1,250,000	0
039524-AA-1	ARCHES BUYER INC		06/22/2021	Various	XXX	166,455	168,000	1,979
045086-AM-7	ASHTON WOODS USA LLC		07/21/2021	J.P. Morgan Securities LLC	XXX	225,000	225,000	0
045086-AP-0	ASHTON WOODS USA LLC		09/17/2021	Various	XXX	155,225	155,000	0
04650Y-AA-8	AMBIENCE MERGER SUB INC.		06/24/2021	BARCLAYS CAPITAL	XXX	70,000	70,000	0
05377R-ER-1	AESOP 212 A - ABS		11/09/2021	BANC OF AMERICA SECURITIES LLC	XXX	5,960,642	5,961,000	0
05591Q-AA-4	BPR 21KEN A - CMBS		02/18/2021	MORGAN STANLEY & COMPANY	XXX	977,000	977,000	0
05592A-AJ-9	BPR 2021-TY C - CMBS		09/10/2021	MORGAN STANLEY & COMPANY	XXX	292,000	292,000	0
05605V-AA-7	BX 21VIV5 A - CMBS		09/27/2021	SG AMERICAS SECURITIES LLC	XXX	6,731,217	6,500,000	(7,186)
05609J-AL-6	BXHPP 21FILM C - CMBS		08/17/2021	BARCLAYS CAPITAL INC.	XXX	333,000	333,000	0
06406R-AW-7	BANK OF NEW YORK MELLON CORP		07/20/2021	MORGAN STANLEY & COMPANY	XXX	1,500,000	1,500,000	0
06407E-AC-9	BANK OF NEW ZEALAND	C	02/24/2021	J.P. Morgan Securities LLC	XXX	2,733,473	2,750,000	0
06738E-BU-8	BARCLAYS PLC	C	11/17/2021	BARCLAYS CAPITAL INC.	XXX	1,500,000	1,500,000	0
07403P-AJ-1	BSST 211818 C - CMBS		03/19/2021	BARCLAYS CAPITAL INC.	XXX	333,000	333,000	0
08163J-AD-6	BMARK 2021-B29 A4 - CMBS		09/17/2021	GOLDMAN SACHS AND CO. LLC	XXX	4,292,476	4,250,000	7,320
08661U-AA-4	BETH ISRAEL DEACONESS MEDICAL CENTER INC		11/02/2021	GOLDMAN SACHS AND CO. LLC	XXX	440,000	440,000	0
092174-AA-9	BLACK KNIGHT INFOSERV LLC		06/29/2021	BANC OF AMERICA SECURITIES LLC	XXX	19,875	20,000	242
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO LLC		07/29/2021	GOLDMAN SACHS AND CO. LLC	XXX	707,991	710,000	0
09261X-AF-9	BLACKSTONE SECURED LENDING FUND		09/27/2021	Wells Fargo Securities LLC	XXX	971,513	980,000	0
09659W-2Q-6	BNP PARIBAS SA	C	06/23/2021	BNP PARIBAS SECURITIES CORP./FIXED INCOM	XXX	1,290,000	1,290,000	0
11135F-BE-0	BROADCOM INC		01/04/2021	PERSHING LLC	XXX	598,458	600,000	0
118230-AQ-4	BUCKEYE PARTNERS LP		05/21/2021	Various	XXX	128,792	128,000	2,172
118230-AR-2	BUCKEYE PARTNERS LP		07/15/2021	Various	XXX	92,418	90,000	446
1248EP-CP-6	CCO HOLDINGS LLC		08/02/2021	MORGAN STANLEY & COMPANY	XXX	300,000	300,000	0
12513G-BG-3	CDW LLC		11/23/2021	J.P. Morgan Securities LLC	XXX	300,000	300,000	0
12530M-AG-0	SORT 2021-1 B1 - ABS		03/10/2021	GOLDMAN SACHS AND CO. LLC	XXX	459,983	460,000	0
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC		01/14/2021	Various	XXX	138,450	130,000	427
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC		09/23/2021	Various	XXX	257,331	255,000	601
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO.	C	11/17/2021	GOLDMAN SACHS AND CO. LLC	XXX	439,846	440,000	0
143133-AC-0	CGMS 216 A2 - CDO	C	06/30/2021	BARCLAYS CAPITAL INC.	XXX	1,333,000	1,333,000	0
143658-BN-1	CARNIVAL CORP		08/17/2021	Various	XXX	40,531	40,000	1,134
143658-BR-2	CARNIVAL CORP		10/19/2021	BANC OF AMERICA SECURITIES LLC	XXX	490,000	490,000	0
14879E-AH-1	CATALENT PHARMA SOLUTIONS INC		02/10/2021	J.P. Morgan Securities LLC	XXX	65,000	65,000	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14879E-AK-4	CATALENT PHARMA SOLUTIONS INC.		09/28/2021	Various	XXX	49,994	50,000	.0
15135U-AW-9	CENOVUS ENERGY INC.	C	09/09/2021	J.P. Morgan Securities LLC.	XXX	149,343	150,000	.0
156504-AM-4	CENTURY COMMUNITIES INC.		08/03/2021	BANC OF AMERICA SECURITIES LLC.	XXX	320,000	320,000	.0
16411R-AJ-8	CHEMIERE ENERGY INC.		05/17/2021	Various	XXX	182,206	175,000	.380
18539U-AD-7	CLEARWAY ENERGY OPERATING LLC.		03/02/2021	MORGAN STANLEY & COMPANY	XXX	110,000	110,000	.0
18539U-AE-5	CLEARWAY ENERGY OPERATING LLC.		09/24/2021	J.P. Morgan Securities LLC.	XXX	10,000	10,000	.0
21036P-BH-0	CONSTELLATION BRANDS INC.		07/21/2021	BANC OF AMERICA SECURITIES LLC.	XXX	1,244,438	1,250,000	.0
21039C-AB-0	CONSTELLIUM SE	C	02/09/2021	DEUTSCHE BANK SECURITIES INC-BANK DEBT	XXX	250,000	250,000	.0
22550L-2G-5	CREDIT SUISSE AG (NEW YORK BRANCH)		08/02/2021	CREDIT SUISSE SECURITIES	XXX	997,730	1,000,000	.0
233046-AQ-4	DNKN 211 A22 - RMBS.		10/15/2021	BARCLAYS CAPITAL INC.	XXX	2,000,000	2,000,000	.0
23345E-AE-5	DTAOT 212 C - ABS.		04/13/2021	Wells Fargo Securities LLC.	XXX	636,892	637,000	.0
23345M-AA-5	DT MIDSTREAM INC.		07/23/2021	Various	XXX	408,655	401,000	1.381
23355L-AM-8	DXC TECHNOLOGY CO.		09/07/2021	BANC OF AMERICA SECURITIES LLC.	XXX	669,397	670,000	.0
25746U-DL-0	DOMINION ENERGY INC.		08/10/2021	BARCLAYS CAPITAL INC.	XXX	1,997,140	2,000,000	.0
25755T-AN-0	DPABS 211 A1 - RMBS.		04/08/2021	PERSHING LLC.	XXX	777,770	778,000	.230
26142R-AA-2	DRAFTKINGS INC.		04/21/2021	MORGAN STANLEY & COMPANY	XXX	152,483	153,000	.0
26884A-BN-2	ERP OPERATING LP		08/03/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	1,243,675	1,250,000	.0
26884L-AM-1	EQT CORP.		05/10/2021	BANC OF AMERICA SECURITIES LLC.	XXX	80,000	80,000	.0
26885B-AK-6	EOM MIDSTREAM PARTNERS LP.		01/04/2021	BARCLAYS CAPITAL	XXX	180,000	180,000	.0
26885B-AL-4	EOM MIDSTREAM PARTNERS LP.		01/04/2021	BARCLAYS CAPITAL	XXX	135,000	135,000	.0
276480-AJ-9	EASTERN GAS TRANSMISSION AND STORAGE INC.		06/30/2021	Various	XXX	655,304	656,000	.984
291011-BQ-6	EMERSON ELECTRIC CO.		12/07/2021	GOLDMAN SACHS AND CO. LLC.	XXX	838,144	840,000	.0
29163V-AC-7	EMPIRE COMMUNITIES CORP.	C	05/04/2021	Various	XXX	116,614	110,000	2.025
29359U-AC-3	ENSTAR GROUP LTD.	C	08/18/2021	Wells Fargo Securities LLC.	XXX	1,018,256	1,020,000	.0
29365T-AL-8	ENTERGY TEXAS INC.		08/11/2021	BANK OF NOVA SCOTIA	XXX	768,175	770,000	.0
29366W-AC-0	ENTERGY MISSISSIPPI LLC.		11/10/2021	BANK OF NOVA SCOTIA	XXX	319,174	320,000	.0
303897-AA-0	FAIRFAX INDIA HOLDINGS CORP.	C	02/24/2021	BANC OF AMERICA SECURITIES LLC.	XXX	2,300,000	2,300,000	.0
30768W-AA-6	FARM 2021-1 A - CMO/RMBS.		09/29/2021	CREDIT SUISSE SECURITIES	XXX	529,784	530,000	.417
31944T-AA-8	FIRSTCASH INC.		12/09/2021	JEFFERIES LLC	XXX	135,000	135,000	.0
337120-AA-7	FIRST STUDENT BIDCO INC.		07/14/2021	Various	XXX	180,009	180,000	.0
345340-AC-7	FORDR 21REV1 C - ABS.		04/07/2021	BANC OF AMERICA SECURITIES LLC.	XXX	315,905	316,000	.0
345370-CR-9	FORD MOTOR CO.		06/28/2021	Various	XXX	107,542	100,000	.261
345370-CY-4	FORD MOTOR CO.		04/29/2021	Various	XXX	234,215	233,000	.0
345397-ZU-0	FORD MOTOR CREDIT COMPANY LLC.		02/11/2021	BARCLAYS CAPITAL	XXX	204,800	200,000	1.954
354613-AL-5	FRANKLIN RESOURCES INC.		08/05/2021	BANC OF AMERICA SECURITIES LLC.	XXX	2,932,530	3,000,000	13.600
35906A-BF-4	FRONTIER COMMUNICATIONS CORP.		03/12/2021	Various	XXX	338,094	330,000	5.088
35908M-AA-8	FRONTIER COMMUNICATIONS HOLDINGS LLC.		05/06/2021	Various	XXX	277,605	275,000	.354
364760-AP-3	GAP INC.		09/17/2021	Various	XXX	221,848	220,000	.0
364760-AQ-1	GAP INC.		09/17/2021	Various	XXX	227,127	225,000	.0
378272-BD-9	GLENCORE FUNDING LLC.		04/21/2021	MIZUHO SECURITIES USA/FIXED INCOME.	XXX	1,208,730	1,210,000	.0
38016L-AC-9	GO DADDY OPERATING COMPANY LLC.		02/22/2021	J.P. Morgan Securities LLC.	XXX	240,000	240,000	.0
380355-AF-4	GOEASY LTD.		04/22/2021	BMO CAPITAL MARKETS CORP.	XXX	50,000	50,000	.0
39843U-AA-0	GRIFOLS ESCROW ISSUER SA	C	09/28/2021	BANC OF AMERICA SECURITIES LLC.	XXX	200,000	200,000	.0
404119-BR-9	HCA INC.		04/05/2021	Various	XXX	251,594	225,000	2.187
42250P-AC-7	HEALTHPEAK PROPERTIES INC.		06/30/2021	Wells Fargo Securities LLC.	XXX	689,151	690,000	.0
42806M-AE-9	HERTZ 2021-2 A - ABS.		06/24/2021	RBC CAPITAL MARKETS	XXX	1,406,781	1,407,000	.0
43734L-AA-4	HOME POINT CAPITAL INC.		01/15/2021	Various	XXX	329,950	325,000	.9
444859-BQ-4	HUMANA INC.		07/29/2021	BANC OF AMERICA SECURITIES LLC.	XXX	569,459	570,000	.0
44891A-CA-3	HYUNDAI CAPITAL AMERICA.		09/14/2021	SG AMERICAS SECURITIES LLC.	XXX	1,398,460	1,400,000	.0
45258L-AA-5	IMOLA MERGER CORP.		04/01/2021	BANC OF AMERICA SECURITIES LLC.	XXX	400,000	400,000	.0
46591H-BK-5	JPMWM 21CL1 M1 - CMO/RMBS.		09/27/2021	J.P. Morgan Securities LLC.	XXX	1,000,000	1,000,000	.0
46647P-CR-5	JPMORGAN CHASE & CO.		11/01/2021	J.P. Morgan Securities LLC.	XXX	1,000,000	1,000,000	.0
477143-AN-1	JETBLUE AIRWAYS CORP.		11/02/2021	Various	XXX	188,551	191,000	.45
505742-AM-8	LADDER CAPITAL FINANCE HOLDINGS LLLP.		05/14/2021	Various	XXX	49,083	50,000	.557
521088-AC-8	LOANDEPOT, INC.		03/23/2021	CREDIT SUISSE SECURITIES	XXX	130,000	130,000	.0
53944Y-AP-8	LLOYDS BANKING GROUP PLC.	C	03/04/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	2,000,000	2,000,000	.0
548661-ED-5	LOWE'S COMPANIES INC.		09/13/2021	BARCLAYS CAPITAL INC.	XXX	448,997	450,000	.0
55305B-AT-8	M/I HOMES INC.		08/09/2021	J.P. Morgan Securities LLC.	XXX	150,000	150,000	.0
55389T-AA-9	MVWOT 211W A - RMBS.		05/10/2021	BANC OF AMERICA SECURITIES LLC.	XXX	204,945	205,000	.0
55608J-AR-9	MACQUARIE GROUP LTD.	C	01/05/2021	GOLDMAN SACHS AND CO. LLC.	XXX	485,000	485,000	.0
55616X-AH-0	MACY'S RETAIL HOLDINGS LLC.		02/16/2021	MARKET TAXES CORP.	XXX	4,938	5,000	.1
55616X-AJ-6	MACY'S RETAIL HOLDINGS LLC.		02/10/2021	MORGAN STANLEY & COMPANY	XXX	11,300	15,000	.308

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
55616X-AL-1	MACY'S RETAIL HOLDINGS LLC		02/19/2021	Various	XXX	38,606	40,000	.221
55916A-AA-2	MICHAELS COMPANIES INC.		04/20/2021	Various	XXX	301,881	300,000	.123
577081-BE-1	MATTEL INC.		03/09/2021	BANC OF AMERICA SECURITIES LLC.	XXX	65,000	65,000	.0
581557-BR-5	MCKESSON CORP.		08/09/2021	BARCLAYS CAPITAL INC.	XXX	1,343,885	1,350,000	.0
58933Y-BE-4	MERCK & CO INC.		12/07/2021	BANC OF AMERICA SECURITIES LLC.	XXX	389,197	390,000	.0
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC.	C	02/16/2021	MIZUHO SECURITIES USA/FIXED INCOME.	XXX	1,500,000	1,500,000	.0
60687Y-BS-7	MIZUHO FINANCIAL GROUP INC.	C	07/06/2021	MIZUHO SECURITIES USA/FIXED INCOME.	XXX	1,000,000	1,000,000	.0
61772W-AG-2	MSC 21230P B - CMBS.		11/23/2021	MORGAN STANLEY & COMPANY.	XXX	5,386,509	5,400,000	.0
62482B-AA-0	MOZART DEBT MERGER SUB INC.		09/30/2021	J.P. Morgan Securities LLC.	XXX	520,000	520,000	.0
651290-AQ-1	OVINTIV EXPLORATION INC.		04/23/2021	Various	XXX	297,570	270,000	3,261
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		12/08/2021	CREDIT SUISSE SECURITIES.	XXX	1,499,580	1,500,000	.0
653420-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP.		01/08/2021	JEFFERIES & COMPANY, INC.	XXX	4,285	4,000	.84
654090-BH-4	NIELSEN FINANCE LLC.		07/16/2021	Various	XXX	521,288	520,000	.880
65559C-AE-1	NORDEA BANK ABP.	C	09/23/2021	BANC OF AMERICA SECURITIES LLC.	XXX	3,885,332	3,890,000	.0
670001-AG-1	NOVELIS CORP.		07/26/2021	BANC OF AMERICA SECURITIES LLC.	XXX	55,000	55,000	.0
670001-AH-9	NOVELIS CORP.		07/26/2021	BANC OF AMERICA SECURITIES LLC.	XXX	60,000	60,000	.0
670704-AJ-4	NUVASIVE INC.		11/17/2021	J.P. Morgan Securities LLC.	XXX	49,210	50,000	.33
674599-CH-6	OCCIDENTAL PETROLEUM CORP.		07/07/2021	CREDIT SUISSE SECURITIES.	XXX	116,175	115,000	.793
674599-CW-5	OCCIDENTAL PETROLEUM CORP.		08/04/2021	Various	XXX	168,247	170,000	2,325
674599-CR-4	OCCIDENTAL PETROLEUM CORP.		06/28/2021	Various	XXX	108,965	110,000	.890
674599-EC-5	OCCIDENTAL PETROLEUM CORP.		03/03/2021	BARCLAYS CAPITAL	XXX	33,638	30,000	.18
68389X-CC-7	ORACLE CORP.		03/22/2021	BANC OF AMERICA SECURITIES LLC.	XXX	409,803	410,000	.0
694308-JT-5	PACIFIC GAS AND ELECTRIC CO.		11/10/2021	BARCLAYS CAPITAL INC.	XXX	828,290	820,000	12,141
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		09/17/2021	JEFFERIES LLC.	XXX	56,520	50,000	.233
707569-AV-1	PENN NATIONAL GAMING INC.		06/24/2021	J.P. Morgan Securities LLC.	XXX	65,000	65,000	.0
70932M-AB-3	PENNYMAC FINANCIAL SERVICES INC.		02/08/2021	CREDIT SUISSE SECURITIES.	XXX	275,000	275,000	.0
70959W-AK-9	PENSKE AUTOMOTIVE GROUP INC.		05/25/2021	BANC OF AMERICA SECURITIES LLC.	XXX	425,000	425,000	.0
71376L-AE-0	PERFORMANCE FOOD GROUP INC.		07/12/2021	BMO CAPITAL MARKETS CORP.	XXX	80,000	80,000	.0
71677K-AA-6	PETSMART LLC.		05/18/2021	GOLDMAN SACHS AND CO. LLC.	XXX	282,906	275,000	3,556
76209P-AA-1	RGA GLOBAL FUNDING		11/22/2021	Wells Fargo Securities LLC.	XXX	1,489,300	1,490,000	.0
771049-AA-1	ROBLOX CORP.		10/26/2021	MORGAN STANLEY & COMPANY.	XXX	240,000	240,000	.0
780153-BJ-0	ROYAL CARIBBEAN CRUISES LTD.		08/11/2021	MORGAN STANLEY & COMPANY.	XXX	500,000	500,000	.0
78442P-GE-0	SLM CORP.		11/30/2021	Various	XXX	235,435	240,000	.589
78471R-AB-2	SRS DISTRIBUTION INC.		05/20/2021	BANC OF AMERICA SECURITIES LLC.	XXX	155,000	155,000	.0
78485G-AJ-3	SREIT 21FLWR C - CMBS.		07/12/2021	MORGAN STANLEY & COMPANY.	XXX	612,761	615,000	.0
79466L-AJ-3	SALESFORCE.COM INC.		06/29/2021	BANC OF AMERICA SECURITIES LLC.	XXX	1,695,087	1,700,000	.0
808513-BU-8	CHARLES SCHWAB CORP.		09/24/2021	CORPORATE ACTION.	XXX	1,809,662	1,680,000	30,275
81761L-AA-0	SERVICE PROPERTIES TRUST		06/30/2021	Various	XXX	397,025	350,000	7,765
819047-AA-9	SHAKE SHACK INC.		06/01/2021	Various	XXX	112,844	125,000	.0
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV.	C	03/02/2021	J.P. Morgan Securities LLC.	XXX	824,159	825,000	.0
83051G-AT-5	SKANDINAVISKA ENSKILDA BANKEN AB.	C	08/31/2021	MORGAN STANLEY & COMPANY.	XXX	1,178,914	1,180,000	.0
84132G-AA-7	SOUTHEAST ALASKA REGIONAL HEALTH CONSORT.		09/23/2021	BOFA SECURITIES INC.	XXX	1,065,000	1,065,000	.0
845467-AT-6	SOUTHWESTERN ENERGY CO.		12/08/2021	J.P. Morgan Securities LLC.	XXX	45,000	45,000	.0
84749A-AA-5	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC.		04/28/2021	BANC OF AMERICA SECURITIES LLC.	XXX	52,856	50,000	.161
84749A-AB-3	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC.		01/11/2021	BANC OF AMERICA SECURITIES LLC.	XXX	10,400	10,000	.195
84779M-AA-2	SPEEDWAY MOTORSPORTS LLC.		05/11/2021	MARKET TAXES CORP.	XXX	15,030	15,000	.24
85207U-AF-2	SPRINT CORP.		04/06/2021	Various	XXX	286,561	250,000	1,256
853496-AG-2	STANDARD INDUSTRIES INC.		12/08/2021	DEUTSCHE BANK SECURITIES INC-BANK DEBT.	XXX	114,281	115,000	2,166
86562M-CD-0	SUMITOMO MITSUI FINANCIAL GROUP INC.	C	01/04/2021	PERSHING LLC.	XXX	1,000,000	1,000,000	.0
87264A-BR-5	T-MOBILE USA INC.		01/11/2021	DEUTSCHE BANK SECURITIES INC-BANK DEBT.	XXX	135,000	135,000	.0
87264A-BU-8	T-MOBILE USA INC.		03/16/2021	CREDIT SUISSE SECURITIES.	XXX	350,000	350,000	.0
87342R-AJ-3	BELL 2021-1 A23 - RMBS.		08/11/2021	BARCLAYS CAPITAL INC.	XXX	1,000,000	1,000,000	.0
88032W-BA-3	TENCENT HOLDINGS LTD.	C	04/15/2021	GOLDMAN SACHS AND CO. LLC.	XXX	309,972	310,000	.0
883556-CK-6	THERMO FISHER SCIENTIFIC INC.		08/09/2021	MORGAN STANLEY & COMPANY.	XXX	579,722	580,000	.0
902104-AC-2	11-VI INC.		12/08/2021	J.P. Morgan Securities LLC.	XXX	60,000	60,000	.0
90943U-AC-8	UACST 211 C - ABS.		03/02/2021	J.P. Morgan Securities LLC.	XXX	1,239,819	1,240,000	.0
92326J-AE-2	VENTR 41 A2 - CDO.	C	01/11/2021	JEFFERIES & COMPANY, INC.	XXX	3,381,000	3,381,000	.0
92328M-AA-1	VENTURE GLOBAL CALCASIEU PASS LLC.		08/02/2021	MORGAN STANLEY & COMPANY.	XXX	166,781	165,000	.0
92328M-AB-9	VENTURE GLOBAL CALCASIEU PASS LLC.		07/30/2021	Various	XXX	105,147	105,000	.0
92331M-AE-8	VENTR 26R AR - CDO.	C	01/12/2021	JEFFERIES & COMPANY, INC.	XXX	1,000,000	1,000,000	.0
92343V-GJ-7	VERIZON COMMUNICATIONS INC.		03/11/2021	MORGAN STANLEY & COMPANY.	XXX	712,061	715,000	.0
92564R-AE-5	VICI PROPERTIES LP.		06/21/2021	MARKET TAXES CORP.	XXX	16,434	16,000	.235
961214-EW-9	WESTPAC BANKING CORP.	C	11/08/2021	BONY/TORONTO DOMINION SECURITIES INC.	XXX	990,000	990,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
96950G-AE-2	WILLIAMS SCOTSMAN INTERNATIONAL INC.		06/30/2021	Various	XXX	243,347	238,000	2,785
3899999 - Bonds -	Industrial and Miscellaneous (Unaffiliated)					120,136,727	119,691,000	106,923
000000-00-0	Raptor Acquisition Corp.		06/16/2021	Deutsche Bank AG, New York Branch	XXX	199,000	200,000	.0
000000-00-0	MKS Instruments, Inc.		10/22/2021	J. P. MORGAN CHASE	XXX	528,675	530,000	.0
000000-00-0	Adevinta ASA		11/01/2021	BARCLAYS BANK PLC	XXX	(163,350)	(165,000)	.0
000000-00-0	Marlink AS		11/05/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	552,900	570,000	.0
000000-00-0	UKG Inc.		11/18/2021	Nomura Corporate Funding Americas, LLC	XXX	100,000	100,000	.0
00076V-AY-6	ABG Intermediate Holding,Term Loan (Seco		12/10/2021	BANK OF AMERICA N.A.	XXX	178,650	180,000	.0
00076V-AZ-3	ABG Intermediate Holdings 2 LLC		12/10/2021	Various	XXX	79,993	80,597	.0
00076V-BA-7	ABG Intermediate Holdings 2 LLC		12/10/2021	BANK OF AMERICA N.A.	XXX	509,951	513,806	.0
00076V-BB-5	ABG Intermediate Holdings 2 LLC		12/10/2021	BANK OF AMERICA N.A.	XXX	79,993	80,597	.0
00184N-AB-3	Tricorbraun Inc. (fka Kranson Industries		10/26/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	834,044	835,853	.0
00184N-AC-1	Tricorbraun Inc. (fka Kranson Industries		10/27/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	139,342	139,342	.0
00187G-AD-1	AP Core Holdings II, LLC,Term Loan B2		07/21/2021	RBC Capital	XXX	315,200	320,000	.0
00213N-AM-4	APX Group, Inc.		07/01/2021	BANK OF AMERICA N.A.	XXX	681,575	685,000	.0
00217H-AB-7	ASP Blade Holdings, Inc.,Term Loan B		10/07/2021	BANK OF AMERICA N.A.	XXX	626,850	630,000	.0
00488P-AP-0	Acisure, LLC		11/09/2021	J. P. MORGAN CHASE	XXX	183,613	185,000	.0
00488Y-AB-2	ACProducts, Inc.		05/06/2021	BANK OF AMERICA N.A.	XXX	712,800	720,000	.0
00709L-AG-2	ADMI Corp. (aka Aspen Dental)		01/01/2021	RBC Capital	XXX	(497,500)	(500,000)	.0
00709L-AH-0	ADMI Corp. (aka Aspen Dental)		01/01/2021	RBC Capital	XXX	497,500	500,000	.0
00709L-AJ-6	ADMI Corp. (aka Aspen Dental)		06/22/2021	RBC Capital	XXX	383,075	385,000	.0
01642P-BB-1	AlixPartners, LLP		01/28/2021	BANK OF AMERICA N.A.	XXX	1,456,350	1,460,000	.0
01881U-AH-8	Alliant Holdings Intermediate, LLC		04/29/2021	J. P. MORGAN CHASE	XXX	163,830	165,000	.0
02376C-BJ-3	American Airlines, Inc.		03/10/2021	BARCLAYS BANK PLC	XXX	514,800	520,000	.0
02932J-AP-2	American Rock Salt Company LLC		06/04/2021	CITIZENS BANK, NATIONAL ASSOCIATION	XXX	693,263	695,000	.0
03074E-AN-4	Ameriforge Group Inc.		01/04/2021	Various	XXX	297	297	.0
03836C-AS-6	Milano Acquisition Corp.		02/12/2021	J. P. MORGAN CHASE	XXX	192,192	195,000	.0
04009D-AB-0	Cetera Financial Group, Inc.		04/01/2021	UBS AG	XXX	207,431	210,000	.0
04349H-AK-0	Ascend Learning, LLC		11/18/2021	BARCLAYS BANK PLC	XXX	213,925	215,000	.0
04649V-AX-8	Asurion, LLC (fka Asurion Corporation)		06/01/2021	BANK OF AMERICA N.A.	XXX	.0	.0	.0
04649V-AZ-3	Asurion, LLC (fka Asurion Corporation)		01/29/2021	BANK OF AMERICA N.A.	XXX	585,000	585,000	.0
04649V-BA-7	Asurion, LLC (fka Asurion Corporation),T		07/15/2021	BANK OF AMERICA N.A.	XXX	396,000	400,000	.0
04651B-AB-5	AT Home Group Inc.		06/24/2021	BANK OF AMERICA N.A.	XXX	377,150	380,000	.0
04685Y-AM-1	athenahealth, Inc.		01/28/2021	J. P. MORGAN CHASE	XXX	205,000	205,000	.0
05350N-AL-8	Avantor, Inc.		10/19/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	384,519	385,000	.0
05350N-AM-6	Avantor Funding, Inc.		10/19/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	384,519	385,000	.0
05355J-AD-0	Aveanna Healthcare LLC		12/09/2021	BARCLAYS BANK PLC	XXX	495,000	500,000	.0
05604X-AP-1	BWay Holding Company		11/16/2021	Various	XXX	611,162	625,000	.0
07014Q-AM-3	Great American Outdoors Group, LLC		02/26/2021	J. P. MORGAN CHASE	XXX	1,285,288	1,295,000	.0
07368R-AF-8	Beacon Roofing Supply, Inc.		04/23/2021	CITIBANK NA	XXX	129,310	129,960	.0
07982E-AD-8	Post Holdings, Inc.		02/23/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	517,192	517,192	.0
08511L-AU-2	Berlin Packaging L.L.C.		03/05/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	323,375	325,000	.0
08511L-AX-6	Berlin Packaging L.L.C.		08/13/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	262,350	265,000	.0
11565H-AB-2	Brown Group Holdings, LLC		10/29/2021	RBC Capital	XXX	1,049,900	1,055,000	.0
12511B-AC-6	CCC INTELLIGENT SOLUTIONS HOLDINGS INC.		09/17/2021	BANK OF AMERICA N.A.	XXX	244,388	245,000	.0
12546F-AF-9	CHG PPC Parent LLC		11/17/2021	J. P. MORGAN CHASE	XXX	1,104,450	1,110,000	.0
12656J-AB-1	NIC Acquisition Corp.		04/20/2021	J. P. MORGAN CHASE	XXX	366,400	370,000	.0
12685L-AG-5	Cable One, Inc.		04/30/2021	WELLS FARGO BANK N.A.	XXX	696,500	700,000	.0
13781H-AB-6	Cano Health, LLC		09/23/2021	Various	XXX	402,505	403,986	.0
13781H-AC-4	Cano Health, LLC		06/17/2021	Credit Suisse AG, Cayman Islands Branch	XXX	(12,953)	(14,449)	.0
15963C-AC-0	The Chamberlain Group, LLC		10/22/2021	WELLS FARGO BANK N.A.	XXX	793,013	795,000	.0
17248A-JJ-3	Crown Finance US, Inc. (aka Cineworld Gr		07/30/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	28,271	29,372	.0
17273L-AJ-6	Circor International, Inc.		06/17/2021	Deutsche Bank AG, New York Branch	XXX	324,188	325,000	.0
20903E-BB-0	Consolidated Communications, Inc.		03/05/2021	WELLS FARGO BANK N.A.	XXX	100,000	100,000	.0
22282G-AC-1	Covanta Holding Corp.		11/17/2021	BARCLAYS BANK PLC	XXX	236,637	237,230	.0
22282G-AD-9	Covanta Holding Corp.		11/17/2021	BARCLAYS BANK PLC	XXX	17,726	17,770	.0
23345N-AB-1	DT Midstream, Inc.		05/25/2021	BARCLAYS BANK PLC	XXX	522,375	525,000	.0
238682-SH-2	Sophos Group plc		02/23/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	218,350	220,000	.0
24022K-AB-5	DigiCert Holdings, Inc.		02/16/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	205,000	205,000	.0
25460H-AB-8	DIRECTV Financing, LLC		07/22/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	846,450	855,000	.0
26826Y-AB-8	EZopen, Inc.		06/15/2021	GOLDMAN SACHS CREDIT PARTNERS LP.	XXX	209,738	210,000	.0
26881K-AC-8	EP Purchaser, LLC		10/28/2021	BANK OF AMERICA N.A.	XXX	477,600	480,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
28248C-AH-9	84 Lumber Company		02/25/2021	WELLS FARGO BANK N.A.	XXX	748,125	750,000	.0
29102T-AE-2	Azalea TopCo, Inc.		04/28/2021	BARCLAYS BANK PLC	XXX	99,500	100,000	.0
29279U-AB-2	Endurance International Group Holdings		01/27/2021	J. P. MORGAN CHASE	XXX	950,225	955,000	.0
29359B-AB-7	Ensemble RCM LLC		02/10/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	189,045	189,519	.0
29481P-AH-4	eResearchTechnology, Inc		01/08/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	110,000	110,000	.0
30204K-AD-8	Exgen Renewables IV, LLC		06/11/2021	JEFFERIES FINANCE LLC	XXX	199,987	199,987	.0
30233P-AG-5	EyeCare Partners, LLC		10/14/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	84,788	85,000	.0
30233P-AK-6	EyeCare Partners, LLC		10/14/2021	Credit Suisse AG, Cayman Islands Branch	XXX	134,325	135,000	.0
31732F-AR-7	Filtration Group Corporation		10/19/2021	Goldman Sachs Bank USA	XXX	219,450	220,000	.0
31935H-AD-9	First Brands Group, LLC		12/15/2021	JEFFERIES FINANCE LLC	XXX	299,623	299,623	.0
31935H-AF-4	First Brands Group, LLC		03/24/2021	JEFFERIES FINANCE LLC	XXX	362,600	370,000	.0
33718F-AB-6	First Student Bidco Inc.,Term Loan C		07/13/2021	BARCLAYS BANK PLC	XXX	193,147	194,118	.0
33718F-AD-2	First Student Bidco Inc.,Term Loan B		07/13/2021	BARCLAYS BANK PLC	XXX	523,253	525,882	.0
33903R-AY-5	FleetCor Technologies Operating Company		12/16/2021	BANK OF AMERICA N.A.	XXX	514,560	520,000	.0
33936H-AJ-1	Flex Acquisition Company, Inc. (aka Novo		02/24/2021	Credit Suisse AG, Cayman Islands Branch	XXX	323,375	325,000	.0
35039K-AB-2	Foundation Building Materials, Inc		02/03/2021	Credit Suisse AG, Cayman Islands Branch	XXX	233,841	234,427	.0
35039K-AC-0	Foundation Building Materials, Inc		02/03/2021	Credit Suisse AG, Cayman Islands Branch	XXX	135,234	135,573	.0
35906E-AK-6	Frontier Communications Corporation		10/01/2021	J. P. MORGAN CHASE	XXX	443,655	445,000	.0
35906E-AQ-3	Frontier Communications Corporation		07/27/2021	J. P. MORGAN CHASE	XXX	98,739	99,750	.0
35906E-AR-1	Frontier Communications Corporation		04/09/2021	J. P. MORGAN CHASE	XXX	123,750	125,000	.0
40416V-AE-5	Core & Main LP		06/10/2021	J. P. MORGAN CHASE	XXX	99,750	100,000	.0
421300-AL-8	Hayward Industries, Inc.		05/14/2021	BANK OF AMERICA N.A.	XXX	746,250	750,000	.0
42236W-AQ-0	Heartland Dental, LLC		06/10/2021	JEFFERIES FINANCE LLC	XXX	621,875	625,000	.0
42804V-AX-9	Hertz Corporation, The		06/14/2021	BARCLAYS BANK PLC	XXX	300,764	302,913	.0
42804V-AY-7	Hertz Corporation, The		06/14/2021	BARCLAYS BANK PLC	XXX	56,682	57,087	.0
43117L-AG-8	Hightower Holding, LLC		12/15/2021	J. P. MORGAN CHASE	XXX	922,393	930,563	.0
43117L-AH-6	Hightower Holding, LLC		04/16/2021	J. P. MORGAN CHASE	XXX	119,000	119,000	.0
44055U-AD-7	Horizon Therapeutics USA, Inc.		02/26/2021	CITIBANK NA	XXX	638,400	640,000	.0
44332E-AU-0	Hub International Limited		11/18/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	234,413	235,000	.0
44908X-AV-0	Hyland Software, Inc.		03/26/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	88,000	88,000	.0
45173J-AQ-7	II-VI Incorporated		12/08/2021	J. P. MORGAN CHASE	XXX	450,450	455,000	.0
45258F-AB-6	Ingram Micro Inc.		04/01/2021	J. P. MORGAN CHASE	XXX	499,950	505,000	.0
45667Y-AL-9	MH SUB I, LLC		11/19/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	279,299	279,749	.0
45784Q-AB-5	Insulet Corporation		04/29/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	304,238	305,000	.0
46604B-AB-4	J&J VENTURES GAMING, LLC		09/23/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	485,975	490,000	.0
48254E-AB-7	KKR Apple Bidco, LLC		07/14/2021	JEFFERIES FINANCE LLC	XXX	194,513	195,000	.0
50179J-AB-4	Lbm Acquisition, LLC		04/01/2021	BARCLAYS BANK PLC	XXX	.0	.0	.0
50179J-AF-5	LBM Acquisition, LLC		06/24/2021	Barclays Bank PLC	XXX	396,104	400,000	.0
50179J-AG-3	LBM Acquisition, LLC		06/24/2021	Barclays Bank PLC	XXX	198,052	200,000	.0
55328H-AK-7	MPH Acquisition Holdings LLC		08/17/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	742,500	750,000	.0
56085U-AB-9	MajorDrive Holdings IV LLC		05/12/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	517,400	520,000	.0
57723C-AR-0	MATRESS FIRM, INC		09/22/2021	BARCLAYS BANK PLC	XXX	811,800	820,000	.0
58401D-AG-9	MED ParentCo, LP		03/30/2021	JEFFERIES & CO.	XXX	321,750	324,185	.0
58462Q-AH-4	Medical Solutions L.L.C.		10/07/2021	UBS AG	XXX	296,709	298,200	.0
58462Q-AJ-0	Medical Solutions L.L.C.		10/07/2021	UBS AG	XXX	56,516	56,800	.0
58503U-AC-7	Mozart Debt Merger Sub Inc.,Term Loan B		09/30/2021	BANK OF AMERICA N.A.	XXX	756,200	760,000	.0
59408U-AB-3	Michaels Stores, Inc.		04/08/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	574,200	580,000	.0
60662W-AS-1	Mitchell International, I,Term Loan (Fir		10/01/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	794,000	800,000	.0
62910P-AF-0	NFP Corp		09/22/2021	BANK OF AMERICA N.A.	XXX	98,790	100,000	.0
62981E-AE-2	NAI Entertainment Holdings LLC		09/23/2021	WELLS FARGO BANK N.A.	XXX	123,125	125,000	.0
63939W-AG-8	Navicure, Inc.		08/09/2021	J. P. MORGAN CHASE	XXX	99,250	100,000	.0
68621X-AE-3	Organon & Co.		04/08/2021	J. P. MORGAN CHASE	XXX	776,100	780,000	.0
68764J-AB-7	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		09/30/2021	BARCLAYS BANK PLC	XXX	358,200	360,000	.0
69291L-AB-2	PECF USS Intermediate Holding III Corp		11/04/2021	BANK OF AMERICA N.A.	XXX	643,388	645,000	.0
69315J-AG-8	PAI Holdco, Inc.		11/10/2021	JEFFERIES FINANCE LLC	XXX	279,550	280,000	.0
69345T-AE-5	Pro Mach Group, Inc.		08/31/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	(27,837)	(30,962)	.0
69355H-AB-4	PPD, Inc.		01/06/2021	J. P. MORGAN CHASE	XXX	437,800	440,000	.0
69515E-AH-5	Packaging Coordinators Midco, Inc.		11/09/2021	JEFFERIES FINANCE LLC	XXX	229,425	230,000	.0
69866U-AB-7	Panther Commercial Holdings, L.P.		06/17/2021	Various	XXX	725,025	730,000	.0
70323K-AE-8	Pathway Vet Alliance LLC		10/18/2021	Various	XXX	476,975	480,000	.0
70476X-AK-1	PetVet Care Centers, LLC (fka Pearl Inte		11/22/2021	JEFFERIES FINANCE LLC	XXX	174,563	175,000	.0
71360H-AB-3	Peraton Corp.		02/23/2021	J. P. MORGAN CHASE	XXX	205,496	206,529	.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
71360H-AD-9	Peraton Corp.		02/23/2021	J. P. MORGAN CHASE	XXX	361,654	363,471	.0
71601H-AB-2	Petco Animal Supplies, Inc.		02/25/2021	CITIBANK NA	XXX	498,750	500,000	.0
71677H-AL-9	PetSmart, Inc.		01/29/2021	J. P. MORGAN CHASE	XXX	549,450	555,000	.0
71911K-AC-8	Parexel International Corporation		08/11/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	567,150	570,000	.0
72814C-AF-5	Playtika Holding Corp.	C	03/05/2021	BANK OF AMERICA N.A.	XXX	537,300	540,000	.0
73044E-AB-0	PODS, INC.		12/03/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	452,125	455,000	.0
73108R-AB-4	Polaris Newco, LLC		06/03/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	805,950	810,000	.0
73937U-AK-4	Artera Services, LLC		06/23/2021	JBS AG	XXX	371,257	375,000	.0
74112C-AW-3	Prestige Brands, Inc.		06/10/2021	BARCLAYS BANK PLC	XXX	328,350	330,000	.0
74142K-AF-6	PRETIUM PKG HOLDINGS, INC		09/22/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	199,000	200,000	.0
74274N-AG-8	ProAmpac PG Borrower LLC		02/12/2021	INTERNAL ACCOUNT	XXX	280,000	280,000	.0
74345H-AB-7	Proofpoint		06/10/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	472,625	475,000	.0
74834Y-AH-5	Quest Software US Holdings Inc.		09/17/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	134,325	135,000	.0
75605V-AD-4	RealPage, Inc.		08/11/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	831,900	835,000	.0
78350U-AE-5	Ryan Specialty Group, LLC		03/25/2021	J. P. MORGAN CHASE	XXX	99,749	99,749	.0
78466Y-AN-8	SRS Distribution Inc		05/20/2021	BANK OF AMERICA N.A.	XXX	719,563	725,000	.0
80465J-AF-5	Savage Enterprises, LLC		08/12/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	565,732	570,000	.0
81527C-AM-9	Sedgwick Claims Management Services, Inc.		02/22/2021	BANK OF AMERICA N.A.	XXX	498,731	498,731	.0
82568Q-AN-4	Shutterfly, Inc.		07/01/2021	BARCLAYS BANK PLC	XXX	318,400	320,000	.0
82666K-AB-4	Signal Parent, Inc.		06/10/2021	CITIBANK NA	XXX	643,250	650,000	.0
84546S-AU-7	Southwestern Energy		12/08/2021	J. P. MORGAN CHASE	XXX	349,125	350,000	.0
84748E-AF-7	SPECIALTY BUILDING PRODUCTS, LLC		10/05/2021	BARCLAYS BANK PLC	XXX	333,325	335,000	.0
84857H-AW-0	Spirit Aerosystems, Inc. (fka Mid-Wester		10/01/2021	BANK OF AMERICA N.A.	XXX	135,000	135,000	.0
84857H-AX-8	SPIRIT AEROSYSTEMS, INC.		10/01/2021	BANK OF AMERICA N.A.	XXX	235,000	235,000	.0
85232B-AT-3	SRAM, LLC		05/12/2021	J. P. MORGAN CHASE	XXX	251,998	252,629	.0
85350E-AB-2	Standard Industries Inc.		08/06/2021	Deutsche Bank AG, New York Branch	XXX	678,150	685,000	.0
86880N-AX-1	Surgery Center Holdings, Inc.		04/30/2021	JEFFERIES FINANCE LLC	XXX	303,475	305,000	.0
87159J-AH-7	Synaptics Incorporated		10/20/2021	BARCLAYS BANK PLC	XXX	149,625	150,000	.0
87510E-AB-5	TAMKO Building Products, Inc.		03/18/2021	J. P. MORGAN CHASE	XXX	98,999	99,747	.0
87876G-AF-9	TAR Acquisition Corp.		04/06/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	841,500	850,000	.0
90266U-AJ-2	UFC Holdings, LLC		10/20/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	851,810	866,375	.0
90351H-AE-8	US Foods Holding Corp.		11/17/2021	WELLS FARGO BANK N.A.	XXX	359,550	360,000	.0
90385K-AG-6	Ultimate Software Group, Inc., The		01/15/2021	Credit Suisse AG, Cayman Islands Branch	XXX	99,750	99,750	.0
90932R-AJ-3	United AirLines, Inc.		04/14/2021	J. P. MORGAN CHASE	XXX	552,225	555,000	.0
92531H-AD-9	Verscend Holding Corp.		02/12/2021	J. P. MORGAN CHASE	XXX	235,370	235,370	.0
94254P-AC-4	Watlow Electric Manufacturing Company		11/05/2021	Various	XXX	363,925	365,000	.0
96208U-AT-8	WEX Inc.		03/19/2021	Various	XXX	1,049,725	1,055,000	.0
96350T-AC-4	Applecaramel Buyer, LLC		01/11/2021	Various	XXX	465,300	470,000	.0
96925H-AF-9	William Morris Endeavor Entertainment, L		04/29/2021	J. P. MORGAN CHASE	XXX	195,500	200,000	.0
97246F-AH-9	Wilsonart International Holdings LLC		03/19/2021	Deutsche Bank AG, New York Branch	XXX	420,047	422,158	.0
98919X-AB-7	Zayo Group LLC (Zayo Capital, Inc.)		02/18/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	235,000	235,000	.0
996762-9G-7	Air Canada		07/27/2021	J. P. MORGAN CHASE	XXX	321,750	325,000	.0
BL3583-47-5	Belron Finance US LLC		04/01/2021	J. P. MORGAN CHASE	XXX	232,650	235,000	.0
BL3586-13-0	NW International, Inc.		04/01/2021	BANK OF AMERICA N.A.	XXX	582,075	585,000	.0
BL3751-50-2	EyeCare Partners, LLC		10/14/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	339,150	340,000	.0
.C8614Y-AD-5	STONEPEAK FALCON ACQUISITION INC.	C	09/30/2021	BARCLAYS BANK PLC	XXX	393,025	395,000	.0
.G4712J-AP-7	HIG Finance 2 Limited	C	01/01/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	(113,811)	(114,961)	.0
.G5080A-AF-9	Jazz Pharmaceuticals, Inc.	C	04/22/2021	BANK OF AMERICA N.A.	XXX	577,100	580,000	.0
.G8057J-AB-2	Setanta Aircraft Leasing Designated Acti	C	11/02/2021	CITIBANK NA	XXX	753,113	755,000	.0
.L0527C-AB-0	Birkenstock GmbH & Co. KG	C	04/27/2021	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	512,425	515,000	.0
.L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC		11/17/2021	BARCLAYS BANK PLC	XXX	583,538	585,000	.0
.L2968E-AE-2	Endo Luxembourg Finance Company I S a r l		03/11/2021	J. P. MORGAN CHASE	XXX	288,090	291,000	.0
.L5000D-AC-1	ICON Luxembourg S.A.R.L.	C	06/16/2021	CITIBANK NA	XXX	195,153	196,133	.0
.L5000D-AD-9	ICON Luxembourg S.A.R.L.	C	06/16/2021	CITIBANK NA	XXX	48,623	48,867	.0
.L8908Y-AE-8	Sunshine Luxembourg VII SARL	C	03/18/2021	CREDIT SUISSE LOAN FUNDING LLC	XXX	250,000	250,000	.0
.N2611U-AF-2	DIAMOND (BC) B.V.	C	09/15/2021	J. P. MORGAN CHASE	XXX	646,750	650,000	.0
.N2820E-AD-0	EG Group Limited	C	03/11/2021	BARCLAYS BANK PLC	XXX	355,810	360,000	.0
.N9000D-AH-0	UPC Financing Partnership	C	04/16/2021	SCOTIA CAPITAL	XXX	707,850	715,000	.0
.P2121Y-AS-7	Carnival Corporation		10/07/2021	J. P. MORGAN CHASE	XXX	273,625	275,000	.0
.W8189E-AB-6	Anticimex International AB		07/21/2021	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	199,000	200,000	.0
8299999	- Bonds - Subtotals - Unaffiliated Bank Loans					69,850,627	70,276,518	.0
8399997	- Bonds - Subtotals - Bonds - Part 3					271,418,716	266,587,254	221,914

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399998 - Bonds - Summary item from Part 5 for Bonds						5,188,224	5,165,773	11,475
8399999 - Bonds - Subtotals - Bonds						276,606,940	271,753,027	233,389
000000-00-0	Foresight Engy PP FERLLC		01/01/2021	Various				
025537-10-1	AMERICAN ELECTRIC POWER ORD		12/10/2021	Various	6,562,370	88,981	XXX	.0
032654-10-5	ANALOG DEVICES ORD		12/10/2021	Various	2,828,000	240,857	XXX	.0
039483-10-2	ARCHER DANIELS MIDLAND ORD		12/10/2021	Various	1,067,000	180,565	XXX	.0
03990B-10-1	ARES MANAGEMENT CL A ORD		12/10/2021	Various	1,300,000	76,279	XXX	.0
046353-10-8	ASTRAZENECA ADR REP 0.5 ORD	C	12/10/2021	Various	12,259,000	820,431	XXX	.0
060505-10-4	BANK OF AMERICA ORD		12/10/2021	Various	6,013,000	340,363	XXX	.0
09247X-10-1	BLACKROCK ORD		12/10/2021	Various	4,658,000	177,601	XXX	.0
126650-10-0	CVS HEALTH ORD		12/10/2021	Various	140,000	120,794	XXX	.0
149123-10-1	CATERPILLAR ORD		12/10/2021	Various	4,509,000	429,776	XXX	.0
17275R-10-2	CISCO SYSTEMS ORD		12/10/2021	Various	264,000	53,678	XXX	.0
20030N-10-1	COMCAST CL A ORD		12/10/2021	Various	5,852,000	301,058	XXX	.0
20825C-10-4	CONOCOPHILLIPS ORD		12/10/2021	Various	3,166,000	171,492	XXX	.0
219350-10-5	CORNING ORD		12/10/2021	Various	6,889,000	333,217	XXX	.0
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		12/10/2021	Various	2,632,000	104,218	XXX	.0
233331-10-7	DTE ENERGY ORD		12/10/2021	Various	1,184,000	200,913	XXX	.0
237194-10-5	DARDEN RESTAURANTS ORD		12/17/2021	Various	3,489,000	361,212	XXX	.0
25746U-10-9	DOMINION ENERGY ORD		12/10/2021	Various	3,109,000	449,194	XXX	.0
26441C-20-4	DUKE ENERGY ORD		12/10/2021	Various	1,398,000	105,000	XXX	.0
29364G-10-3	ENTERGY ORD		12/10/2021	Various	1,637,000	163,320	XXX	.0
30161N-10-1	EXELON ORD		12/10/2021	Various	350,000	36,183	XXX	.0
36467J-10-8	GAMING AND LEISURE PROPERTIES REIT ORD		12/10/2021	Various	1,875,000	89,185	XXX	.0
369550-10-8	GENERAL DYNAMICS ORD		12/13/2021	Various	19,439,000	889,210	XXX	.0
437076-10-2	HOME DEPOT ORD		12/10/2021	Various	1,023,000	198,451	XXX	.0
438516-10-6	HONEYWELL INTERNATIONAL ORD		12/10/2021	Various	3,904,000	1,099,234	XXX	.0
46625H-10-0	JPMORGAN CHASE ORD		12/10/2021	Various	412,000	89,426	XXX	.0
478160-10-4	JOHNSON & JOHNSON ORD		12/10/2021	Various	3,113,000	476,633	XXX	.0
487836-10-8	KELLOGG ORD		12/10/2021	Various	1,405,000	231,666	XXX	.0
494368-10-3	KIMBERLY CLARK ORD		12/10/2021	Various	856,000	53,404	XXX	.0
500472-30-3	KONINKLIJKE PHILIPS ADR	C	12/10/2021	Various	1,888,000	256,488	XXX	.0
502431-10-9	L3HARRIS TECHNOLOGIES ORD		12/13/2021	Various	16,572,000	961,821	XXX	.0
532457-10-8	ELI LILLY ORD		12/10/2021	Various	4,675,000	1,055,633	XXX	.0
539830-10-9	LOCKHEED MARTIN ORD		09/23/2021	Various	592,000	122,819	XXX	.0
580135-10-1	MCDONALD'S ORD		12/10/2021	Various	296,000	106,086	XXX	.0
58933Y-10-5	MERCK & CO. INC		12/10/2021	Various	300,000	71,330	XXX	.0
59156R-10-8	METLIFE ORD		12/10/2021	Various	23,396,000	1,687,774	XXX	.0
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		12/10/2021	Various	2,925,000	172,446	XXX	.0
617446-44-8	MORGAN STANLEY ORD		12/10/2021	Various	13,000,000	776,608	XXX	.0
641069-40-6	NESTLE ADR	C	12/10/2021	Various	5,174,000	462,619	XXX	.0
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		12/10/2021	Various	3,642,000	434,426	XXX	.0
713448-10-8	PEPSICO ORD		12/10/2021	Various	2,419,000	444,589	XXX	.0
717081-10-3	PFIZER ORD		12/10/2021	Various	488,000	74,325	XXX	.0
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		12/10/2021	Various	6,911,000	328,628	XXX	.0
718546-10-4	PHILLIPS 66 ORD		12/10/2021	Various	1,844,000	169,786	XXX	.0
723787-10-7	PIONEER NATURAL RESOURCE ORD		12/10/2021	Various	432,000	32,887	XXX	.0
742718-10-9	PROCTER & GAMBLE ORD		12/10/2021	Various	9,202,000	1,305,187	XXX	.0
743315-10-3	PROGRESSIVE ORD		12/10/2021	Various	2,097,000	297,446	XXX	.0
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		12/10/2021	Various	1,153,000	107,433	XXX	.0
767204-10-0	RIO TINTO ADR REP ONE ORD	C	12/10/2021	Various	1,363,000	110,920	XXX	.0
816851-10-9	SEMPRA ORD		12/10/2021	Various	7,140,000	590,457	XXX	.0
871829-10-7	SYSCO ORD		12/10/2021	Various	663,000	86,071	XXX	.0
87807B-10-7	TC ENERGY ORD	C	12/10/2021	Various	4,370,000	354,052	XXX	.0
882508-10-4	TEXAS INSTRUMENTS ORD		12/10/2021	Various	2,117,000	97,188	XXX	.0
898320-10-9	TRUIST FINANCIAL ORD		12/10/2021	Various	5,386,000	1,039,246	XXX	.0
904767-70-4	UNILEVER ADR REP 1 ORD	C	12/10/2021	Various	3,423,000	179,818	XXX	.0
907818-10-8	UNION PACIFIC ORD		12/10/2021	Various	4,189,000	226,747	XXX	.0
92343V-10-4	VERIZON COMMUNICATIONS ORD		12/10/2021	Various	309,000	68,179	XXX	.0
629183-10-3	EATON ORD	C	12/10/2021	Various	1,392,000	76,080	XXX	.0
651502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	C	12/10/2021	Various	885,000	135,195	XXX	.0
					1,350,000	91,923	XXX	.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
65960L-10-3	MEDTRONIC ORD	C	12/10/2021	Various	1,112,000	136,237	XXX	.0
H1467J-10-4	CHUBB ORD	C	12/10/2021	Various	1,423,000	238,355	XXX	.0
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		12/14/2021	Various	5,090,000	467,887	XXX	.0
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						20,649,026	XXX	0
00141A-58-6	INVESCO FLTG RT ESG Y		12/31/2021	Direct	39,571,058	287,577	XXX	.0
02368A-81-0	AM BEACON LCV INV		12/22/2021	Direct	14,915,080	363,197	XXX	.0
19248X-30-7	COHEN&STEERS PREF S&I I		12/17/2021	Direct	94,239,606	1,344,595	XXX	.0
233203-84-3	DFA US SMALL CAP I		12/13/2021	Direct	1,562,671	70,099	XXX	.0
298706-11-0	AMERICAN FUNDS EUPC F3		12/17/2021	Direct	39,782,404	2,659,821	XXX	.0
315910-80-2	FIDELITY DVSD INTL		12/08/2021	Direct	6,868,332	327,123	XXX	.0
315911-70-1	FIDELITY? 500 INDEX PREMIUM		12/10/2021	Direct	2,458,756	332,417	XXX	.0
315911-88-3	FIDELITY? EXTENDED MARKET INDEX PREMIUM		12/10/2021	Direct	2,020,862	179,319	XXX	.0
316071-83-6	FIDELITY CONTRAFUND K6		12/10/2021	Direct	3,102,291	60,032	XXX	.0
316146-35-6	FIDELITY US BOND INDEX		12/31/2021	Direct	5,420,457	65,424	XXX	.0
31617K-83-2	FIDELITY ADV TOT BD I		10/08/2021	Direct	134,925,724	1,635,378	XXX	.0
316200-10-4	FIDELITY GRO COMPANY		12/28/2021	Direct	15,122,742	530,832	XXX	.0
31635T-10-4	FIDELITY INFL PROT BD IX		12/22/2021	Direct	6,279,362	68,855	XXX	.0
31635V-63-8	FIDELITY TOTAL INTL IDX		12/28/2021	Direct	90,461,313	1,266,872	XXX	.0
412295-30-5	HARDING LOEVNER EM ADV		12/14/2021	Direct	2,717,050	180,115	XXX	.0
4812C0-80-3	JPMORGAN HIGH YIELD I		12/29/2021	Direct	14,217,551	102,555	XXX	.0
543495-78-2	LOOMIS SAYLES GL BD INST		12/17/2021	Direct	8,379,654	148,829	XXX	.0
744336-50-4	PGIM GLBL REAL EST Z		12/17/2021	Direct	5,418,531	128,646	XXX	.0
779540-40-3	T ROWE PRICE BC GRO I		12/14/2021	Direct	39,090,686	7,382,997	XXX	.0
921939-50-0	VANGUARD EM SEL STK INV		12/20/2021	Direct	46,786,721	1,101,359	XXX	.0
922908-80-1	VANGUARD TSM IDX INST		12/23/2021	Direct	182,402,791	20,139,874	XXX	.0
9499999 - Common Stocks - Mutual Funds						38,375,917	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						59,024,943	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						507,925	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						59,532,868	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						59,532,868	XXX	0
9999999 Totals						336,139,808	XXX	233,389

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
36184C-R9-8...	GN AL5912 - RMBS		12/01/2021	Paydown	XXX	1,147,185	1,147,185	1,210,549	1,202,046	.0	(54,861)	.0	(54,861)	.0	1,147,185	.0	.0	.0	19,043	03/15/2045
36194F-4X-1...	G2 A77138 - RMBS		12/01/2021	Paydown	XXX	538,791	538,791	560,805	559,006	.0	(20,216)	.0	(20,216)	.0	538,791	.0	.0	.0	10,055	06/20/2046
36201H-KS-1...	GN 583605 - RMBS		12/01/2021	Paydown	XXX	.31	.31	.32	.34	.0	(.3)	.0	(.3)	.0	.31	.0	.0	.0	.1	05/15/2032
36201J-GE-3...	GN 584397 - RMBS		12/01/2021	Paydown	XXX	2,150	2,150	2,258	2,401	.0	(251)	.0	(251)	.0	2,150	.0	.0	.0	.92	05/15/2032
36202D-A5-0...	G2 002728 - RMBS		12/01/2021	Paydown	XXX	6,730	6,730	6,537	6,559	.0	171	.0	171	.0	6,730	.0	.0	.0	.206	03/20/2029
36202E-G4-5...	G2 003819 - RMBS		12/01/2021	Paydown	XXX	96,988	96,988	95,526	95,659	.0	1,329	.0	1,329	.0	96,988	.0	.0	.0	2,724	02/20/2036
36202E-GN-3...	G2 003805 - RMBS		12/01/2021	Paydown	XXX	48,654	48,654	47,077	47,517	.0	1,137	.0	1,137	.0	48,654	.0	.0	.0	1,194	01/20/2036
36202E-HE-2...	G2 003829 - RMBS		12/01/2021	Paydown	XXX	47,732	47,732	46,192	46,567	.0	1,165	.0	1,165	.0	47,732	.0	.0	.0	1,316	03/20/2036
36202E-MM-8...	G2 003964 - RMBS		12/01/2021	Paydown	XXX	49,390	49,390	49,390	49,362	.0	28	.0	28	.0	49,390	.0	.0	.0	1,612	03/20/2037
36202E-NA-3...	G2 003985 - RMBS		12/01/2021	Paydown	XXX	94,502	94,503	94,089	94,100	.0	403	.0	403	.0	94,503	.0	.0	.0	2,915	05/20/2037
36202E-NW-5...	G2 004005 - RMBS		12/01/2021	Paydown	XXX	53,148	53,148	52,990	52,988	.0	160	.0	160	.0	53,148	.0	.0	.0	1,558	07/20/2037
36204V-AP-4...	GN 380814 - RMBS		04/15/2021	Paydown	XXX	4,696	4,696	4,706	4,692	.0	4	.0	4	.0	4,696	.0	.0	.0	.50	02/15/2024
36205B-4F-6...	GN 386122 - RMBS		12/01/2021	Paydown	XXX	.30	.30	.31	.34	.0	(.4)	.0	(.4)	.0	.30	.0	.0	.0	.1	01/15/2030
36208F-L2-4...	GN 449545 - RMBS		12/01/2021	Paydown	XXX	7,355	7,355	7,455	7,474	.0	(119)	.0	(119)	.0	7,355	.0	.0	.0	.247	05/15/2028
36209C-PJ-9...	GN 467625 - RMBS		12/01/2021	Paydown	XXX	1,173	1,173	1,172	1,181	.0	(.8)	.0	(.8)	.0	1,173	.0	.0	.0	.42	03/15/2029
36209F-FB-0...	GN 470062 - RMBS		12/01/2021	Paydown	XXX	.65	.65	.68	.69	.0	(.4)	.0	(.4)	.0	.65	.0	.0	.0	.3	02/15/2029
36210A-ST-5...	GN 486630 - RMBS		12/01/2021	Paydown	XXX	3,951	3,951	3,980	3,977	.0	(.28)	.0	(.28)	.0	3,951	.0	.0	.0	.98	10/15/2028
36211R-XD-6...	GN 520976 - RMBS		12/01/2021	Paydown	XXX	.705	.705	.741	.787	.0	(.81)	.0	(.81)	.0	.705	.0	.0	.0	.31	09/15/2030
36212C-P2-1...	GN 529741 - RMBS		12/01/2021	Paydown	XXX	5,509	5,509	5,785	6,125	.0	(616)	.0	(616)	.0	5,509	.0	.0	.0	.120	02/15/2031
36212D-B4-0...	GN 530259 - RMBS		12/01/2021	Paydown	XXX	.697	.697	.732	.809	.0	(112)	.0	(112)	.0	.697	.0	.0	.0	.27	02/15/2031
36212D-HS-1...	GN 530441 - RMBS		12/01/2021	Paydown	XXX	.14	.14	.15	.15	.0	(.1)	.0	(.1)	.0	.14	.0	.0	.0	.1	03/15/2031
36212D-SH-3...	GN 530720 - RMBS		12/01/2021	Paydown	XXX	.548	.548	.575	.620	.0	(.80)	.0	(.80)	.0	.548	.0	.0	.0	.23	09/15/2031
36212K-BP-7...	GN 535646 - RMBS		12/01/2021	Paydown	XXX	3,776	3,776	3,965	4,153	.0	(377)	.0	(377)	.0	3,776	.0	.0	.0	.246	01/15/2031
36212Q-MT-4...	GN 540470 - RMBS		12/01/2021	Paydown	XXX	.221	.221	.232	.252	.0	(.31)	.0	(.31)	.0	.221	.0	.0	.0	.9	10/15/2030
36212T-TB-0...	GN 543346 - RMBS		12/01/2021	Paydown	XXX	.54	.54	.56	.61	.0	(.7)	.0	(.7)	.0	.54	.0	.0	.0	.2	10/15/2030
36213C-5M-8...	GN 550852 - RMBS		12/01/2021	Paydown	XXX	.119	.119	.125	.133	.0	(.14)	.0	(.14)	.0	.119	.0	.0	.0	.5	09/15/2031
36225A-ST-8...	GN 780530 - RMBS		12/01/2021	Paydown	XXX	1,378	1,378	1,424	1,403	.0	(.25)	.0	(.25)	.0	1,378	.0	.0	.0	.52	03/15/2027
36225A-VK-3...	GN 780618 - RMBS		12/01/2021	Paydown	XXX	1,364	1,364	1,418	1,412	.0	(.49)	.0	(.49)	.0	1,364	.0	.0	.0	.62	08/15/2027
36225B-FV-5...	GN 781080 - RMBS		12/01/2021	Paydown	XXX	1,599	1,599	1,679	1,768	.0	(169)	.0	(169)	.0	1,599	.0	.0	.0	.54	08/15/2029
36241K-K3-1...	GN 782114 - RMBS		12/01/2021	Paydown	XXX	235,061	235,062	228,910	230,418	.0	4,643	.0	4,643	.0	235,062	.0	.0	.0	6,065	09/15/2036
36241L-CX-2...	GN 782786 - RMBS		12/01/2021	Paydown	XXX	528,082	528,082	589,554	586,597	.0	(58,515)	.0	(58,515)	.0	528,082	.0	.0	.0	13,985	10/15/2039
36290X-7F-1...	GN 621094 - RMBS		12/01/2021	Paydown	XXX	4,020	4,020	4,001	4,018	.0	.3	.0	.3	.0	4,020	.0	.0	.0	.120	03/15/2037
36292D-YE-7...	GN 646077 - RMBS		12/01/2021	Paydown	XXX	2,896	2,896	2,960	3,110	.0	(214)	.0	(214)	.0	2,896	.0	.0	.0	.94	12/15/2037
36295X-FZ-3...	GN 683384 - RMBS		12/01/2021	Paydown	XXX	10,095	10,095	10,311	10,477	.0	(382)	.0	(382)	.0	10,095	.0	.0	.0	.306	01/15/2038
36296B-6H-0...	GN 686772 - RMBS		12/01/2021	Paydown	XXX	168,205	168,205	169,282	168,946	.0	(741)	.0	(741)	.0	168,205	.0	.0	.0	2,985	06/15/2038
36296E-3L-8...	GN 689403 - RMBS		12/01/2021	Paydown	XXX	140,108	140,108	140,918	141,083	.0	(975)	.0	(975)	.0	140,108	.0	.0	.0	7,105	06/15/2038
38376L-A6-6...	GNR 2011-107 EJ - CMO/RMBS		12/20/2021	Paydown	XXX	520,106	520,106	556,899	524,486	.0	(4,380)	.0	(4,380)	.0	520,106	.0	.0	.0	10,338	12/20/2039
912828-U8-1...	UNITED STATES TREASURY		12/31/2021	Maturity @ 100.00	XXX	500,000	500,000	503,263	500,683	.0	(683)	.0	(683)	.0	500,000	.0	.0	.0	.5,000	12/31/2021
0599999 - Bonds - U.S. Governments						4,227,127	4,227,128	4,405,710	4,361,031	0	(133,903)	0	(133,903)	0	4,227,128	0	0	0	87,784	XXX
57582P-YF-1...	MASSACHUSETTS (COMMONWEALTH OF)		04/01/2021	Call @ 100.00	XXX	10,000,000	10,000,000	10,969,200	10,028,859	.0	(28,859)	.0	(28,859)	.0	10,000,000	.0	.0	.0	250,000	04/01/2028
605580-7B-9...	MISSISSIPPI ST.		10/01/2021	Call @ 100.00	XXX	10,000,000	10,000,000	11,045,600	10,082,262	.0	(92,262)	.0	(92,262)	.0	10,000,000	.0	.0	.0	500,000	10/01/2028
880541-RN-9...	TENNESSEE ST.		10/01/2021	Call @ 100.00	XXX	7,000,000	7,000,000	7,987,700	7,085,770	.0	(85,770)	.0	(85,770)	.0	7,000,000	.0	.0	.0	350,000	10/01/2026
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						27,000,000	27,000,000	30,002,500	27,206,891	0	(206,891)	0	(206,891)	0	27,000,000	0	0	0	1,100,000	XXX
167560-QB-0...	CHICAGO ILL MET WTR RECLAMATION DIST GTR		12/17/2021	Call @ 100.00	XXX	10,000,000	10,000,000	10,778,200	10,082,566	.0	(82,566)	.0	(82,566)	.0	10,000,000	.0	.0	.0	522,222	12/01/2029
438670-Z0-7...	HONOLULU HAWAII CITY & CNTY.		08/01/2021	Call @ 100.00	XXX	3,555,000	3,555,000	3,906,909	3,586,401	.0	(31,401)	.0	(31,401)	.0	3,555,000	.0	.0	.0	177,750	08/01/2027
83710D-SU-8...	SOUTH CAROLINA ST.		03/01/2021	Call @ 100.00	XXX	4,800,000	4,800,000	5,282,016	4,809,590	.0	(9,590)	.0	(9,590)	.0	4,800,000	.0	.0	.0	120,000	03/01/2029
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						18,355,000	18,355,000	19,967,125	18,478,557	0	(123,557)	0	(123,557)	0	18,355,000	0	0	0	819,972	XXX
3128MJ-VG-2...	FH 608614 - RMBS		12/01/2021	Paydown	XXX	476,520	476,520	479,052	479,242	.0	(2,721)	.0	(2,721)	.0	476,520	.0	.0	.0	6,692	11/01/2044
31292H-FV-1...	FH C01080 - RMBS		12/01/2021	Paydown	XXX	2,670	2,670	2,705	2,851	.0	(181)	.0	(181)	.0	2,670	.0	.0	.0	.165	10/01/2030
31292H-S8-8...	FH C01443 - RMBS		12/01/2021	Paydown	XXX	13,449	13,449	13,701	13,611	.0	(162)	.0	(162)	.0	13,449	.0	.0	.0	.366	01/01/2033
31296N-T5-6...	FH A14172 - RMBS		12/01/2021	Paydown	XXX	39,173	39,173	40,660	40,027	.0	(854)	.0	(854)	.0	39,173	.0	.0	.0	1,199	10/01/2033
31296P-4C-3...	FH A15319 - RMBS		12/01/2021	Paydown	XXX	7,846	7,846	8,175	8,069	.0	(222)	.0	(222)	.0	7,846	.0	.0	.0	237	10/01/2033
31297Y-T8-5...	FH C41475 - RMBS		12/01/2021	Paydown	XXX	2,605	2,605	2,638	3,203	.0	(598)	.0	(598)	.0	2,605	.0	.0	.0		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3132JN-09-1...	FH Q21380 - RMBS		12/01/2021	Paydown	XXX	458,189	458,189	472,793	469,278	.0	(11,089)	.0	(11,089)	.0	458,189	.0	.0	.0	.0	8,792	09/01/2043
3132M7-06-7...	FH Q26799 - RMBS		12/01/2021	Paydown	XXX	366,115	366,115	374,410	371,929	.0	(5,814)	.0	(5,814)	.0	366,115	.0	.0	.0	.0	5,915	06/01/2044
3132QR-MU-1...	FH Q34870 - RMBS		12/01/2021	Paydown	XXX	1,530,496	1,530,496	1,593,031	1,570,825	.0	(40,329)	.0	(40,329)	.0	1,530,496	.0	.0	.0	.0	29,561	07/01/2045
3132XC-R5-6...	FH G67708 - RMBS		12/01/2021	Paydown	XXX	2,505,940	2,505,940	2,523,367	2,519,510	.0	(13,570)	.0	(13,570)	.0	2,505,940	.0	.0	.0	.0	42,011	03/01/2048
31335A-LZ-9...	FH G60344 - RMBS		12/01/2021	Paydown	XXX	442,804	442,804	469,794	468,772	.0	(25,968)	.0	(25,968)	.0	442,804	.0	.0	.0	.0	8,895	12/01/2045
31335B-5U-6...	FH G61759 - RMBS		12/01/2021	Paydown	XXX	389,145	389,145	415,716	413,390	.0	(24,245)	.0	(24,245)	.0	389,145	.0	.0	.0	.0	8,344	12/01/2041
31335B-5V-4...	FH G61760 - RMBS		12/01/2021	Paydown	XXX	832,953	832,953	888,266	884,042	.0	(51,090)	.0	(51,090)	.0	832,953	.0	.0	.0	.0	16,445	02/01/2045
31335B-BE-5...	FH G60937 - RMBS		12/01/2021	Paydown	XXX	487,368	487,368	511,336	506,124	.0	(18,756)	.0	(18,756)	.0	487,368	.0	.0	.0	.0	9,424	04/01/2047
31335B-D4-5...	FH G61023 - RMBS		12/01/2021	Paydown	XXX	794,283	794,283	799,496	797,530	.0	(3,247)	.0	(3,247)	.0	794,283	.0	.0	.0	.0	13,055	04/01/2047
3136A2-5J-8...	FNR 2011-141 JA - CMO/RMBS		12/01/2021	Paydown	XXX	288,140	288,140	315,603	294,042	.0	(5,902)	.0	(5,902)	.0	288,140	.0	.0	.0	.0	6,695	11/25/2039
3136A2-L6-8...	FNR 2011-124 JP - CMO/RMBS		12/01/2021	Paydown	XXX	100,388	100,388	110,776	105,067	.0	(4,679)	.0	(4,679)	.0	100,388	.0	.0	.0	.0	2,498	02/25/2041
3136A3-KG-5...	FNR 2011-146 NA - CMO/RMBS		12/01/2021	Paydown	XXX	219,615	219,615	240,376	223,904	.0	(4,289)	.0	(4,289)	.0	219,615	.0	.0	.0	.0	4,742	04/25/2040
3136AB-S6-8...	FNR 2012-113 AP - CMO/RMBS		12/01/2021	Paydown	XXX	797,427	797,427	882,527	827,065	.0	(29,638)	.0	(29,638)	.0	797,427	.0	.0	.0	.0	15,030	07/25/2041
3136AB-JH-7...	FNR 2012-144 PD - CMO/RMBS		12/01/2021	Paydown	XXX	590,366	590,366	646,451	618,051	.0	(27,686)	.0	(27,686)	.0	590,366	.0	.0	.0	.0	10,818	04/25/2042
3136AE-2C-0...	FNR 2013-70 LA - CMO/RMBS		04/26/2021	Paydown	XXX	292,923	292,923	308,759	293,636	.0	(712)	.0	(712)	.0	292,923	.0	.0	.0	.0	2,066	10/25/2037
3136AE-QW-0...	FNR 2013-55 HP - CMO/RMBS		12/01/2021	Paydown	XXX	257,766	257,766	279,676	270,728	.0	(12,962)	.0	(12,962)	.0	257,766	.0	.0	.0	.0	5,096	12/25/2042
3136AF-N9-1...	FNR 2013-81 NC - CMO/RMBS		12/01/2021	Paydown	XXX	173,518	173,518	178,533	176,218	.0	(2,700)	.0	(2,700)	.0	173,518	.0	.0	.0	.0	2,724	10/25/2042
3136AJ-H2-5...	FNR 2014-26 BD - CMO/RMBS		12/01/2021	Paydown	XXX	567,132	567,132	594,425	576,357	.0	(9,225)	.0	(9,225)	.0	567,132	.0	.0	.0	.0	9,489	11/25/2042
3136AK-G0-0...	FNR 2014-37 GJ - CMO/RMBS		12/01/2021	Paydown	XXX	648,798	648,798	685,800	666,749	.0	(17,950)	.0	(17,950)	.0	648,798	.0	.0	.0	.0	11,412	06/25/2042
3136AK-MJ-9...	FNR 2014-40 EP - CMO/RMBS		12/01/2021	Paydown	XXX	525,876	525,876	553,649	541,265	.0	(15,389)	.0	(15,389)	.0	525,876	.0	.0	.0	.0	9,647	10/25/2042
3136AM-L9-8...	FNR 2015-13 PN - CMO/RMBS		12/01/2021	Paydown	XXX	403,504	403,504	420,274	414,313	.0	(10,810)	.0	(10,810)	.0	403,504	.0	.0	.0	.0	6,473	04/25/2044
3136AN-H2-6...	FNR 2015-36 MP - CMO/RMBS		12/01/2021	Paydown	XXX	1,714,153	1,714,153	1,797,249	1,753,911	.0	(39,758)	.0	(39,758)	.0	1,714,153	.0	.0	.0	.0	27,604	03/25/2044
3136AR-DJ-4...	FNR 2016-2 WA - CMO/RMBS		12/01/2021	Paydown	XXX	746,064	746,064	788,612	759,330	.0	(13,267)	.0	(13,267)	.0	746,064	.0	.0	.0	.0	14,584	05/25/2041
3136AR-PP-7...	FNR 2016-11 LA - CMO/RMBS		12/01/2021	Paydown	XXX	695,766	695,766	738,056	715,802	.0	(20,036)	.0	(20,036)	.0	695,766	.0	.0	.0	.0	13,485	05/25/2042
3136AS-4Z-6...	FNR 2016-53 AB - CMO/RMBS		12/01/2021	Paydown	XXX	383,682	383,682	403,705	396,349	.0	(12,667)	.0	(12,667)	.0	383,682	.0	.0	.0	.0	6,017	05/25/2044
3136AU-QS-3...	FNR 2016-97 PA - CMO/RMBS		12/01/2021	Paydown	XXX	2,311,293	2,311,293	2,376,394	2,344,310	.0	(33,017)	.0	(33,017)	.0	2,311,293	.0	.0	.0	.0	35,525	12/25/2044
3136B1-2J-2...	FNR 2018-43 BA - CMO/RMBS		12/01/2021	Paydown	XXX	1,056,284	1,056,284	1,084,029	1,075,807	.0	(19,524)	.0	(19,524)	.0	1,056,284	.0	.0	.0	.0	22,105	09/25/2046
3136B2-SV-5...	FNR 2018-56 BA - CMO/RMBS		12/01/2021	Paydown	XXX	972,669	972,669	973,144	972,563	.0	106	.0	106	.0	972,669	.0	.0	.0	.0	19,096	11/25/2045
3136B5-GX-7...	FNR 2019-35 KA - CMO/RMBS		12/01/2021	Paydown	XXX	660,918	660,918	672,563	670,029	.0	(9,111)	.0	(9,111)	.0	660,918	.0	.0	.0	.0	12,095	05/25/2047
3136B5-VN-2...	FNR 2019-42 KA - CMO/RMBS		12/01/2021	Paydown	XXX	245,538	245,538	256,369	255,750	.0	(10,213)	.0	(10,213)	.0	245,538	.0	.0	.0	.0	3,973	07/25/2049
31371H-NH-7...	FN 252492 - RMBS		12/01/2021	Paydown	XXX	3,380	3,380	3,476	3,502	.0	(122)	.0	(122)	.0	3,380	.0	.0	.0	.0	136	05/01/2029
31374F-XP-9...	FN 313086 - RMBS		10/25/2021	Paydown	XXX	75	75	82	76	.0	.0	.0	.0	.0	75	.0	.0	.0	.0	3	08/01/2022
31374T-DX-4...	FN 323318 - RMBS		12/01/2021	Paydown	XXX	1,295	1,295	1,320	1,310	.0	(15)	.0	(15)	.0	1,295	.0	.0	.0	.0	48	10/01/2028
31374T-RN-1...	FN 323693 - RMBS		12/01/2021	Paydown	XXX	3,001	3,001	3,086	3,044	.0	(43)	.0	(43)	.0	3,001	.0	.0	.0	.0	101	05/01/2029
31374T-UW-7...	FN 323797 - RMBS		12/01/2021	Paydown	XXX	6,227	6,227	6,404	6,239	.0	(12)	.0	(12)	.0	6,227	.0	.0	.0	.0	92	05/01/2029
31378X-ZH-2...	FN 412144 - RMBS		12/01/2021	Paydown	XXX	4,497	4,497	4,570	4,519	.0	(23)	.0	(23)	.0	4,497	.0	.0	.0	.0	177	01/01/2028
3137AX-GN-7...	FHR 4146 PL - CMO/RMBS		12/01/2021	Paydown	XXX	376,916	376,916	412,723	394,518	.0	(17,602)	.0	(17,602)	.0	376,916	.0	.0	.0	.0	7,501	12/15/2041
3137B0-PJ-7...	FHR 4176 HA - CMO/RMBS		12/01/2021	Paydown	XXX	263,526	263,526	290,744	277,880	.0	(14,353)	.0	(14,353)	.0	263,526	.0	.0	.0	.0	4,427	12/15/2042
3137B1-VB-5...	FHR 4209 A - CMO/RMBS		04/15/2021	Paydown	XXX	135,917	135,917	145,538	136,520	.0	(603)	.0	(603)	.0	135,917	.0	.0	.0	.0	982	09/15/2039
3137BC-PE-2...	FHR 4365 LA - CMO/RMBS		12/01/2021	Paydown	XXX	166,593	166,593	174,089	173,564	.0	(6,971)	.0	(6,971)	.0	166,593	.0	.0	.0	.0	2,942	12/15/2036
3137BD-KF-2...	FHR 4384 LA - CMO/RMBS		12/01/2021	Paydown	XXX	532,898	532,898	561,000	538,098	.0	(5,200)	.0	(5,200)	.0	532,898	.0	.0	.0	.0	9,150	09/15/2040
3137BG-GD-5...	FHR 4443 BA - CMO/RMBS		12/01/2021	Paydown	XXX	1,476,102	1,476,102	1,575,623	1,522,612	.0	(46,510)	.0	(46,510)	.0	1,476,102	.0	.0	.0	.0	26,893	04/15/2041
3137BH-BZ-9...	FHR 4451 NA - CMO/RMBS		12/01/2021	Paydown	XXX	607,733	607,733	641,443	621,976	.0	(14,243)	.0	(14,243)	.0	607,733	.0	.0	.0	.0	9,322	11/15/2041
3137BK-QN-3...	FHR 4495 PA - CMO/RMBS		12/01/2021	Paydown	XXX	826,868	826,868	869,762	847,152	.0	(20,284)	.0	(20,284)	.0	826,868	.0	.0	.0	.0	13,936	09/15/2043
3137BM-QC-3...	FHR 4544 CA - CMO/RMBS		12/01/2021	Paydown	XXX	1,178,154	1,178,154	1,240,559	1,211,757	.0	(33,603)	.0	(33,603)	.0	1,178,154	.0	.0	.0	.0	19,865	06/15/2042
3137BM-V4-5...	FHR 4552 DA - CMO/RMBS		12/01/2021	Paydown	XXX	928,640	928,640	972,895	948,583	.0	(19,944)	.0	(19,944)	.0	928,640	.0	.0	.0	.0	14,742	01/15/2043
3137BM-XB-7...	FHR 4551 KA - CMO/RMBS		12/01/2021	Paydown	XXX	409,699	409,699	434,985	417,668	.0	(7,968)	.0	(7,968)	.0	409,699	.0	.0	.0	.0	7,897	04/15/2042
3137B0-GW-1...	FHR 4593 PA - CMO/RMBS		12/01/2021	Paydown	XXX	653,824	653,824	691,113	666,511	.0	(12,687)	.0	(12,687)	.0	653,824	.0	.0	.0	.0	10,421	07/15/2044
3137BX-TX-0...	FHR 4684 CA - CMO/RMBS		12/01/2021	Paydown	XXX	877,															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3138WF-2Y-1..	FN AS6190 - RMBS.....		12/01/2021.	Paydown.	XXX	314,021	314,021	338,260	0	0	(24,239)	0	(24,239)	0	314,021	0	0	0	0	3,787	11/01/2045..
3138WF-Y5-9...	FN AS6131 - RMBS.....		12/01/2021.	Paydown.	XXX	453,561	453,561	488,287	0	0	(34,726)	0	(34,726)	0	453,561	0	0	0	0	5,646	11/01/2045..
3138WH-NO-1..	FN AS7598 - RMBS.....		12/01/2021.	Paydown.	XXX	2,724,382	2,724,382	2,787,946	0	0	(62,388)	0	(62,388)	0	2,724,382	0	0	0	0	64,088	07/01/2046..
3138WJ-BH-0...	FN AS8139 - RMBS.....		12/01/2021.	Paydown.	XXX	1,675,353	1,675,353	1,710,888	0	0	(31,510)	0	(31,510)	0	1,675,353	0	0	0	0	31,666	10/01/2046..
3138WK-UK-9...	FN AS9585 - RMBS.....		12/01/2021.	Paydown.	XXX	1,682,815	1,682,815	1,722,650	0	0	(36,003)	0	(36,003)	0	1,682,815	0	0	0	0	32,210	05/01/2047..
3138YT-3A-0...	FN AZ2592 - RMBS.....		12/01/2021.	Paydown.	XXX	949,009	949,009	976,441	0	0	(18,962)	0	(18,962)	0	949,009	0	0	0	0	15,464	07/01/2045..
31391B-WB-9...	FN 622424 - RMBS.....		12/01/2021.	Paydown.	XXX	46,516	46,516	46,872	0	0	(310)	0	(310)	0	46,516	0	0	0	0	462	01/01/2033..
31391R-E3-2...	FN 674354 - RMBS.....		10/25/2021.	Paydown.	XXX	35,173	35,173	35,925	0	0	(669)	0	(669)	0	35,173	0	0	0	0	1,574	01/01/2033..
31391U-FT-7...	FN 677078 - RMBS.....		12/01/2021.	Paydown.	XXX	14,496	14,496	14,641	0	0	(109)	0	(109)	0	14,496	0	0	0	0	658	01/01/2033..
31396F-QC-0...	FHR 3080 KB - CMO/RMBS		12/01/2021.	Paydown.	XXX	407,682	407,682	387,808	0	0	5,955	0	5,955	0	407,682	0	0	0	0	11,262	12/15/2025..
31396J-2L-8...	FHR 3127 CY - CMO/RMBS		12/01/2021.	Paydown.	XXX	113,374	113,374	110,570	0	0	1,003	0	1,003	0	113,374	0	0	0	0	3,061	03/15/2026..
31396N-4B-9...	FHR 3135 LE - CMO/RMBS		12/01/2021.	Paydown.	XXX	263,306	263,306	250,285	0	0	3,815	0	3,815	0	263,306	0	0	0	0	7,529	04/15/2026..
31398F-VH-1...	FNR 2009-92 DA - CMO/RMBS		12/01/2021.	Paydown.	XXX	77,465	77,465	81,966	0	0	(2,197)	0	(2,197)	0	77,465	0	0	0	0	1,957	10/25/2039..
31398K-WU-0...	FHR 3601 HA - CMO/RMBS		12/01/2021.	Paydown.	XXX	29,411	29,411	31,300	0	0	(1,331)	0	(1,331)	0	29,411	0	0	0	0	882	10/15/2039..
31406S-3U-5...	FN 819011 - RMBS.....		12/01/2021.	Paydown.	XXX	54,640	54,640	55,197	0	0	(251)	0	(251)	0	54,640	0	0	0	0	814	05/01/2035..
31406U-JK-5...	FN 820266 - RMBS.....		12/01/2021.	Paydown.	XXX	38,313	38,313	37,645	0	0	410	0	410	0	38,313	0	0	0	0	1,116	07/01/2035..
31407B-CW-7...	FN 825485 - RMBS.....		12/01/2021.	Paydown.	XXX	126,915	126,915	127,277	0	0	(235)	0	(235)	0	126,915	0	0	0	0	1,635	08/01/2035..
31407F-U8-1...	FN 829607 - RMBS.....		12/01/2021.	Paydown.	XXX	7,024	7,024	7,037	0	0	99	0	99	0	7,024	0	0	0	0	114	08/01/2035..
3140FO-JG-0...	FN BC4762 - RMBS.....		12/01/2021.	Paydown.	XXX	301,642	301,642	334,304	0	0	(32,662)	0	(32,662)	0	301,642	0	0	0	0	4,801	10/01/2046..
3140FC-S3-3...	FN BD5037 - RMBS.....		12/01/2021.	Paydown.	XXX	764,593	764,593	788,270	0	0	(17,612)	0	(17,612)	0	764,593	0	0	0	0	16,164	02/01/2047..
3140GV-Z2-4...	FN BH7060 - RMBS.....		12/01/2021.	Paydown.	XXX	424,284	424,284	462,933	0	0	(38,650)	0	(38,650)	0	424,284	0	0	0	0	5,320	12/01/2047..
3140GX-N3-1...	FN BH8509 - RMBS.....		12/01/2021.	Paydown.	XXX	291,391	291,391	315,971	0	0	(24,586)	0	(24,586)	0	291,391	0	0	0	0	2,084	12/01/2047..
3140J5-6M-6...	FN BM1775 - RMBS.....		12/01/2021.	Paydown.	XXX	726,174	726,174	771,998	0	0	(38,327)	0	(38,327)	0	726,174	0	0	0	0	15,866	07/01/2047..
3140J6-FD-4...	FN BM1963 - RMBS.....		12/01/2021.	Paydown.	XXX	1,129,329	1,129,329	1,177,326	0	0	(46,141)	0	(46,141)	0	1,129,329	0	0	0	0	20,127	02/01/2045..
3140J7-UN-3...	FN BM3288 - RMBS.....		12/01/2021.	Paydown.	XXX	2,681,091	2,681,091	2,674,388	0	0	6,735	0	6,735	0	2,681,091	0	0	0	0	67,625	12/01/2046..
3140J8-A7-8...	FN BM3629 - RMBS.....		12/01/2021.	Paydown.	XXX	628,470	628,470	628,642	0	0	382	0	382	0	628,470	0	0	0	0	10,929	03/01/2048..
3140J9-C8-2...	FN BM4594 - RMBS.....		12/01/2021.	Paydown.	XXX	931,711	931,711	933,240	0	0	(1,219)	0	(1,219)	0	931,711	0	0	0	0	15,573	10/01/2047..
3140J9-FU-0...	FN BM4678 - RMBS.....		12/01/2021.	Paydown.	XXX	1,245,433	1,245,433	1,252,049	0	0	(4,889)	0	(4,889)	0	1,245,433	0	0	0	0	22,901	11/01/2048..
3140J9-HL-8...	FN BM4734 - RMBS.....		12/01/2021.	Paydown.	XXX	407,942	407,942	455,875	0	0	(47,933)	0	(47,933)	0	407,942	0	0	0	0	6,578	02/01/2046..
3140J9-J9-3...	FN BM4787 - RMBS.....		12/01/2021.	Paydown.	XXX	402,516	402,516	410,441	0	0	(5,962)	0	(5,962)	0	402,516	0	0	0	0	8,913	10/01/2033..
3140J9-MA-6...	FN BM4852 - RMBS.....		12/01/2021.	Paydown.	XXX	356,503	356,503	379,063	0	0	(22,011)	0	(22,011)	0	356,503	0	0	0	0	7,123	07/01/2044..
3140M4-5Y-0...	FN BU3562 - RMBS.....		12/01/2021.	Paydown.	XXX	123,517	123,517	127,261	0	0	(3,744)	0	(3,744)	0	123,517	0	0	0	0	257	11/01/2051..
3140Q8-WW-1...	FN CA1560 - RMBS.....		12/01/2021.	Paydown.	XXX	900,857	900,857	943,331	0	0	(34,532)	0	(34,532)	0	900,857	0	0	0	0	19,654	04/01/2048..
3140Q8-WZ-4...	FN CA1563 - RMBS.....		12/01/2021.	Paydown.	XXX	413,546	413,546	426,243	0	0	(14,585)	0	(14,585)	0	413,546	0	0	0	0	8,764	04/01/2048..
3140X8-Z2-9...	FN FM5291 - RMBS.....		12/01/2021.	Paydown.	XXX	405,414	405,414	440,381	0	0	(34,967)	0	(34,967)	0	405,414	0	0	0	0	5,695	07/01/2046..
3140XB-DY-0...	FN FM4618 - RMBS.....		12/01/2021.	Paydown.	XXX	1,751,257	1,751,257	1,894,641	0	0	(147,147)	0	(147,147)	0	1,751,257	0	0	0	0	16,535	01/01/2048..
3140X9-7K-5...	FN FM6297 - RMBS.....		12/01/2021.	Paydown.	XXX	627,310	627,310	676,514	0	0	(49,205)	0	(49,205)	0	627,310	0	0	0	0	7,936	12/01/2036..
3140XA-V4-1...	FN FM6934 - RMBS.....		12/01/2021.	Paydown.	XXX	479,470	479,470	515,524	0	0	(36,054)	0	(36,054)	0	479,470	0	0	0	0	5,309	04/01/2051..
3140XB-Y0-7...	FN FM7918 - RMBS.....		12/01/2021.	Paydown.	XXX	778,638	778,638	848,716	0	0	(69,523)	0	(69,523)	0	778,638	0	0	0	0	3,598	11/01/2050..
3140XB-YY-6...	FN FM7923 - RMBS.....		12/01/2021.	Paydown.	XXX	241,356	241,356	259,872	0	0	(18,517)	0	(18,517)	0	241,356	0	0	0	0	1,649	12/01/2047..
3140XC-NJ-3...	FN FMB492 - RMBS.....		12/01/2021.	Paydown.	XXX	242,053	242,053	263,875	0	0	(21,823)	0	(21,823)	0	242,053	0	0	0	0	1,668	07/01/2047..
31410L-VD-1...	FN 890812 - RMBS.....		12/01/2021.	Paydown.	XXX	1,216,640	1,216,640	1,246,201	0	0	(23,181)	0	(23,181)	0	1,216,640	0	0	0	0	20,501	01/01/2047..
31416C-FL-5...	FN 995771 - RMBS.....		11/25/2021.	Paydown.	XXX	4,955	4,955	5,146	0	0	(3)	0	(3)	0	4,955	0	0	0	0	53	12/01/2021..
31417V-P3-1...	FN AC8541 - RMBS.....		12/01/2021.	Paydown.	XXX	41,654	41,654	43,938	0	0	(891)	0	(891)	0	41,654	0	0	0	0	964	12/01/2024..
31418D-JR-4...	FN MA3871 - RMBS.....		12/01/2021.	Paydown.	XXX	668,658	668,658	679,105	0	0	(10,909)	0	(10,909)	0	668,658	0	0	0	0	8,637	12/01/2049..
360066-MY-7...	FULTON CNTY GA WTR & SEW REV.		01/05/2021.	Call @ 100.00	XXX	1,745,000	1,745,000	1,933,286	0	0	0	0	0	0	1,745,000	0	0	0	0	44,594	01/01/2027..
360066-MZ-4...	FULTON CNTY GA WTR & SEW REV.		01/05/2021.	Call @ 100.00	XXX	1,585,000	1,585,000	1,744,197	0	0	0	0	0	0	1,585,000	0	0	0	0	40,506	01/01/2028..
442435-H6-3...	HOUSTON TEX UTIL SYS REV.		11/15/2021.	Call @ 100.00	XXX	4,785,000	4,785,000	4,961,519	0	0	(18,132)	0	(18,132)	0	4,785,000	0	0	0	0	239,250	11/15/2033..
49151E-7W-7...	KENTUCKY ST PPTY & BLDGS COMMN REV. LOWER COLO RIV AUTH TEX		08/01/2021.	Call @ 100.00	XXX	5,000,000	5,000,000	5,167,650	0	0	(11,946)	0	(11,946)	0	5,000,000	0	0	0	0	250,000	08/01/2029..
54811B-LA-7...	TRANSMISSION SVC.		05/15/2021.	Call @ 100.00	XXX	4,490,000	4,490,000	4,777,809	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
649902-6U-2	NEW YORK STATE DORMITORY AUTHORITY..		10/06/2021	Call @ 100.00	XXX	4,000,000	4,000,000	4,479,360	4,045,372	.0	(45,372)	.0	(45,372)	.0	4,000,000	.0	.0	.0	228,333	08/15/2027
64990F-G8-1	NEW YORK STATE DORMITORY AUTHORITY..		10/28/2021	Call @ 100.00	XXX	65,000	65,000	72,790	.0	.0	.0	.0	.0	65,000	.0	.0	.0	.0	11	08/15/2027
66285W-JJ-6	NORTH TEX TWY AUTH REV		09/01/2021	Call @ 100.00	XXX	5,000,000	5,000,000	5,402,050	5,041,929	.0	(41,929)	.0	(41,929)	.0	5,000,000	.0	.0	.0	250,000	09/01/2028
79575D-N2-2	SALT RIV PROJ ARIZ AGRIC IMPT & PWR DIST		12/01/2021	Call @ 100.00	XXX	8,480,000	8,480,000	9,723,168	8,609,221	.0	(129,221)	.0	(129,221)	.0	8,480,000	.0	.0	.0	424,000	12/01/2026
927781-YW-8	VIRGINIA COLLEGE BUILDING AUTHORITY		02/01/2021	Call @ 100.00	XXX	10,000,000	10,000,000	11,308,600	10,013,500	.0	(13,500)	.0	(13,500)	.0	10,000,000	.0	.0	.0	250,000	02/01/2027
927793-TZ-2	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		05/15/2021	Call @ 100.00	XXX	5,000,000	5,000,000	5,365,050	5,016,297	.0	(16,297)	.0	(16,297)	.0	5,000,000	.0	.0	.0	125,000	05/15/2032
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					132,238,448	132,238,447	141,129,420	125,519,143	0	(2,434,949)	0	(2,434,949)	0	132,238,447	0	1	1	3,659,623	XXX
000000-00-0	TELENET FINANCE LUXEMBOURG NOTES SARRL	C	12/06/2021	BOFA SECURITIES INC	XXX	412,500	400,000	400,000	400,000	.0	.0	.0	.0	400,000	.0	.0	12,500	12,500	30,739	03/01/2028
00138C-AC-2	AIG GLOBAL FUNDING		12/15/2021	Maturity @ 100.00	XXX	1,408,000	1,408,000	1,406,296	1,407,657	.0	343	.0	343	.0	1,408,000	.0	.0	.0	38,016	12/15/2021
00213M-AK-0	APX GROUP INC		07/26/2021	Call @ 100.00	XXX	165,000	165,000	165,927	165,000	.0	.0	.0	.0	165,000	.0	.0	.0	8,410	12/01/2022	
00404A-AP-4	ACADIA HEALTHCARE COMPANY INC		11/17/2021	GOLDMAN SACHS AND CO. LLC	XXX	102,900	100,000	100,000	100,000	.0	.0	.0	.0	100,000	.0	.0	2,900	2,900	5,486	04/15/2029
00489L-AC-7	ACRISURE LLC		02/17/2021	Adjustment	XXX	457,877	440,000	454,460	448,901	.0	(535)	.0	(535)	.0	448,367	.0	9,511	9,511	.0	02/15/2024
00623P-AA-9	ADAMS HOMES INC		10/08/2021	BANC OF AMERICA SECURITIES LLC	XXX	47,180	45,000	45,000	45,000	.0	.0	.0	.0	45,000	.0	.0	2,180	2,180	2,231	02/15/2025
00774M-AP-0	AERCAP IRELAND CAPITAL DAC	C	10/22/2021	Unknown	XXX	159,188	150,000	149,048	149,180	.0	233	.0	233	.0	149,413	.0	9,774	9,774	7,444	09/15/2023
02154C-AE-3	ALTICE FINANCING SA	C	05/25/2021	LLC	XXX	312,375	300,000	300,000	300,000	.0	.0	.0	.0	300,000	.0	.0	12,375	12,375	19,500	05/15/2026
02154C-AF-0	ALTICE FINANCING SA	C	06/02/2021	Various	XXX	404,500	400,000	388,000	388,907	.0	548	.0	548	.0	389,455	.0	15,045	15,045	14,611	01/15/2028
02209S-AL-7	ALTRIA GROUP INC		05/05/2021	Maturity @ 100.00	XXX	665,000	665,000	662,174	664,883	.0	117	.0	117	.0	665,000	.0	.0	.0	15,794	05/05/2021
0258MO-EB-1	AMERICAN EXPRESS CREDIT CORP		04/05/2021	Call @ 100.00	XXX	1,445,000	1,445,000	1,444,119	1,444,937	.0	48	.0	48	.0	1,444,985	.0	15	15	13,457	05/05/2021
030981-AL-8	AMERIGAS PARTNERS LP		12/21/2021	Various	XXX	45,493	41,000	39,668	39,919	.0	132	.0	132	.0	40,051	.0	5,442	5,442	2,463	05/20/2027
037411-BA-2	APACHE CORP		08/16/2021	Unknown	XXX	110,309	103,000	88,065	88,211	.0	205	.0	205	.0	88,416	.0	21,894	21,894	2,446	04/15/2043
037833-AR-1	APPLE INC		05/06/2021	Maturity @ 100.00	XXX	1,000,000	1,000,000	997,540	999,869	.0	131	.0	131	.0	1,000,000	.0	.0	.0	14,250	05/06/2021
03789X-AE-8	DIN 2019-1 A22 - RMBS		09/05/2021	Paydown	XXX	12,975	12,975	12,975	12,975	.0	.0	.0	.0	12,975	.0	.0	.0	.0	306	06/07/2049
038522-AP-3	ARAMARK SERVICES INC		11/23/2021	SIBC NIKKO SECURITIES AMERICA INC	XXX	81,476	80,000	71,600	72,681	.0	1,366	.0	1,366	.0	74,048	.0	7,428	7,428	4,611	04/01/2025
038522-AQ-1	ARAMARK SERVICES INC		11/23/2021	GOLDMAN SACHS AND CO. LLC	XXX	340,930	335,000	322,219	323,222	.0	1,229	.0	1,229	.0	324,452	.0	16,478	16,478	22,101	02/01/2028
04016E-AT-5	ARES 40R A2R - CDO	C	11/29/2021	Call @ 100.00	XXX	3,000,000	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	3,000,000	.0	.0	.0	56,808	01/15/2029	
043436-AS-3	ASBURY AUTOMOTIVE GROUP INC		03/31/2021	SERVICES LLC	XXX	21,556	21,000	21,000	21,000	.0	.0	.0	.0	21,000	.0	.0	556	556	472	03/01/2028
043436-AT-1	ASBURY AUTOMOTIVE GROUP INC		03/31/2021	GOLDMAN SACHS AND CO. LLC	XXX	21,735	21,000	21,000	21,000	.0	.0	.0	.0	21,000	.0	.0	735	735	593	03/01/2030
045054-AJ-2	ASHEATD CAPITAL INC		03/31/2021	MARKET TAXES CORP	XXX	262,033	250,000	250,000	250,000	.0	.0	.0	.0	250,000	.0	12,033	12,033	4,278	05/01/2028	
05401A-AD-3	AVOLON HOLDINGS FUNDING LTD	C	02/09/2021	BARCLAYS CAPITAL	XXX	229,646	210,000	210,244	210,162	.0	(5)	.0	(5)	.0	210,157	.0	19,488	19,488	2,634	05/15/2024
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD	C	02/09/2021	BARCLAYS CAPITAL	XXX	58,095	55,000	54,702	54,797	.0	6	.0	6	.0	54,803	.0	3,292	3,292	1,328	07/01/2024
05565E-AF-2	BMW US CAPITAL LLC		04/12/2021	Maturity @ 100.00	XXX	470,000	470,000	468,820	469,932	.0	68	.0	68	.0	470,000	.0	.0	.0	4,700	04/11/2021
05608Q-AA-5	BY CROWN PARENT LLC		09/16/2021	Various	XXX	94,534	90,000	90,000	90,000	.0	.0	.0	.0	90,000	.0	.0	4,534	4,534	4,314	01/31/2026
06051G-EE-5	BANK OF AMERICA CORP		01/05/2021	Maturity @ 100.00	XXX	420,000	420,000	416,909	419,996	.0	4	.0	4	.0	420,000	.0	.0	.0	12,338	01/05/2021
06367T-JX-9	BANK OF MONTREAL	C	08/27/2021	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,497,165	1,499,613	.0	387	.0	387	.0	1,500,000	.0	.0	.0	28,500	08/27/2021
071813-BR-9	BAXTER INTERNATIONAL INC		07/15/2021	Call @ 100.00	XXX	1,145,000	1,145,000	1,143,798	1,144,845	.0	134	.0	134	.0	1,144,979	.0	21	21	17,843	08/15/2021
07368S-AD-1	BEACON ROOFING SUPPLY INC		02/09/2021	INC-BANK DEBT	XXX	132,600	130,000	130,000	130,000	.0	.0	.0	.0	130,000	.0	.0	2,600	2,600	1,760	11/01/2025
085770-AB-1	BERRY GLOBAL INC		11/23/2021	GOLDMAN SACHS AND CO. LLC	XXX	62,718	60,000	60,000	60,000	.0	.0	.0	.0	60,000	.0	2,718	2,718	4,603	07/15/2027	
095796-AH-1	BLUE RACER MIDSTREAM LLC		01/11/2021	Various	XXX	42,600	40,000	39,992	39,992	.0	.0	.0	.0	39,991	.0	2,609	2,609	169	12/15/2025	
09630G-AE-3	BLUEM XXVI B - CDO	C	10/26/2021	Call @ 100.00	XXX	3,000,000	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	3,000,000	.0	.0	.0	67,092	10/20/2032	
09857L-AD-1	BOOKING HOLDINGS INC		04/03/2021	Call @ 100.00	XXX	162,079	140,000	139,692	139,719	.0	10	.0	10	.0	139,729	.0	271	271	25,054	04/13/2027
09857L-AR-9	BOOKING HOLDINGS INC		01/26/2021	TRADEWEB DIRECT LLC	XXX	213,682	175,000	174,710	174,726	.0	2	.0	2	.0	174,728	.0	38,954	38,954	2,361	04/13/2030
10373Q-AU-4	BP CAPITAL MARKETS AMERICA INC		09/16/2021	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	1,000,000	.0	.0	.0	21,120	09/16/2021	
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC		06/15/2021	Call @ 100.00	XXX	635,000	635,000	633,432	634,875	.0	80	.0	80	.0	634,955	.0	45	45	16,431	09/15/2021
1248EP-BM-4	CCO HOLDINGS LLC		09/01/2021	Call @ 102.88	XXX	560,669	545,000	542,462	537,405	.0	582	.0	582	.0	537,987	.0	22,682	22,682	11,609	02/15/2026
1248EP-CJ-0	CCO HOLDINGS LLC		01/26/2021	BANC OF AMERICA SECURITIES LLC	XXX	209,400	200,000	204,002	203,954	.0	(20)	.0	(20)	.0	203,935	.0	5,465	5,465	2,044	05/01/2032
12508E-AG-6	CDK GLOBAL INC		04/23/2021	Call @ 100.00	XXX	20,741	20,000	20,000	20,000	.0	.0	.0	.0	20,000	.0	.0	.0	1,158	06/15/2026	
12513G-BD-0	CDW LLC		11/17/2021	J.P. Morgan Securities LLC	XXX	103,253	100,000	100,000	100,000	.0	.0	.0	.0	100,000	.0	3,253	3,253	4,817	04/01/2028	
12513G-BE-8	CDW LLC		11/17/2021	MARKET TAXES CORP	XXX	66,814	65,000	65,000	65,000	.0	.0	.0	.0	65,000	.0	1,814	1,814	2,815	05/01/2025	
12527G-AD-5	CF INDUSTRIES INC		01/26/2021	MORGAN STANLEY & COMPANY	XXX	29,952	25,000	21,906	22,046	.0	5	.0	5	.0	22,051	.0	7,901	7,901	196	06/01/2043

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3 Foreign	4	5	6	7	8	9	10	15 Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
12527G-AE-3	CF INDUSTRIES INC.	01/26/2021	BANC OF AMERICA SECURITIES LLC	XXX	50,568	40,000	37,100	37,221	0	4	0	4	0	37,225	0	13,343	13,343	794	03/15/2044	
12527G-AF-0	CF INDUSTRIES INC.	01/26/2021	JANE STREET EXECUTION SERVICES LLC	XXX	184,848	150,000	141,869	142,702	0	28	0	28	0	142,730	0	42,118	42,118	2,854	03/15/2034	
12530M-AD-7	SORT 2020-1 B2 - ABS	12/15/2021	Paydown	XXX	33,875	33,875	33,869	33,870	0	6	0	6	0	33,875	0	0	0	747	07/15/2060	
12530M-AG-0	SORT 2021-1 B1 - ABS	12/15/2021	Paydown	XXX	16,328	16,328	16,327	16,328	0	1	0	1	0	16,328	0	0	0	191	03/15/2061	
125523-BR-0	CIGNA CORP.	03/18/2021	Call @ 100.00	XXX	360,000	360,000	352,249	358,980	0	185	0	185	0	359,166	0	834	834	19,421	02/15/2022	
126307-AQ-0	CSC HOLDINGS LLC	12/14/2021	J.P. Morgan Securities LLC	XXX	206,500	200,000	192,500	194,043	0	768	0	768	0	194,811	0	11,689	11,689	12,864	04/15/2027	
126307-AZ-0	CSC HOLDINGS LLC	08/11/2021	Various	XXX	443,190	400,000	400,000	400,000	0	0	0	0	0	400,000	0	43,190	43,190	19,825	02/01/2029	
12631D-BA-0	COMM 2014-CRE17 A4 - CMBS	04/01/2021	Paydown	XXX	134,932	134,932	140,103	136,578	0	(1,645)	0	(1,645)	0	134,932	0	0	0	1,664	05/10/2047	
126650-BP-4	CVSPAS 06 CRT - ABS	12/10/2021	Paydown	XXX	52,786	52,786	52,786	52,786	0	0	0	0	0	52,786	0	0	0	1,742	12/10/2028	
12685J-AC-9	CABLE ONE INC.	01/26/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	144,404	140,000	140,000	140,000	0	0	0	0	0	140,000	0	4,404	4,404	1,229	11/15/2030	
14042R-BT-7	CAPITAL ONE NA	08/13/2021	Call @ 100.00	XXX	830,000	830,000	828,714	829,812	0	165	0	165	0	829,977	0	23	23	17,119	09/13/2021	
14149Y-BF-4	CARDINAL HEALTH INC.	09/15/2021	Call @ 100.00	XXX	651,439	640,000	640,000	640,000	0	0	0	0	0	640,000	0	0	0	22,681	06/15/2022	
141611-AA-0	CARDTRONICS PLC	06/21/2021	Call @ 102.75	XXX	20,550	20,000	19,975	19,982	0	2	0	2	0	19,983	0	567	567	703	05/01/2025	
143658-BG-5	CARNIVAL CORP.	10/18/2021	Call @ 113.01	XXX	432,885	370,000	381,795	381,190	0	(3,834)	0	(3,834)	0	377,356	0	55,529	55,529	25,639	04/01/2023	
143658-BG-6	CARNIVAL CORP.	01/14/2021	J.P. Morgan Securities LLC	XXX	140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	22,400	22,400	7,309	02/01/2026	
143658-BJ-0	CARNIVAL CORP.	02/12/2021	Various	XXX	230,752	200,000	200,000	200,000	0	0	0	0	0	200,000	0	30,752	30,752	9,783	08/01/2027	
15135B-AT-8	CENTENE CORP.	03/31/2021	BARCLAYS CAPITAL	XXX	113,526	105,000	105,000	105,000	0	0	0	0	0	105,000	0	8,526	8,526	1,484	12/15/2029	
15135B-AW-1	CENTENE CORP.	01/26/2021	BARCLAYS CAPITAL	XXX	99,009	95,000	95,000	95,000	0	0	0	0	0	95,000	0	4,009	4,009	879	10/15/2030	
15189T-AR-8	CENTERPOINT ENERGY INC.	12/30/2021	Call @ 100.00	XXX	643,153	635,000	634,816	634,939	0	36	0	36	0	634,975	0	25	25	29,276	09/01/2022	
159864-AC-1	CHARLES RIVER LABORATORIES INTERNATIONAL	03/23/2021	Call @ 100.00	XXX	57,328	55,000	55,000	55,000	0	0	0	0	0	55,000	0	0	0	3,774	04/01/2026	
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC	03/31/2021	GOLDMAN SACHS AND CO. LLC	XXX	145,660	127,000	131,621	130,759	0	(145)	0	(145)	0	130,614	0	15,046	15,046	1,718	06/30/2027	
17243V-AA-0	CINEMARK HOLDINGS INC.	01/27/2021	Various	XXX	156,632	88,000	80,852	81,132	0	97	0	97	0	81,229	0	75,403	75,403	1,735	08/15/2025	
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS	12/01/2021	Paydown	XXX	80,271	80,271	81,248	81,004	0	(733)	0	(733)	0	80,271	0	0	0	1,449	06/12/2051	
172967-KV-2	CITIGROUP INC	08/02/2021	Maturity @ 100.00	XXX	775,000	775,000	774,458	774,933	0	67	0	67	0	775,000	0	0	0	18,213	08/02/2021	
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS	12/01/2021	Paydown	XXX	106,355	106,355	109,539	107,154	0	(799)	0	(799)	0	106,355	0	0	0	1,924	02/12/2048	
18449E-AP-2	CLEAN HARBORS INC.	11/17/2021	GOLDMAN SACHS AND CO. LLC	XXX	91,724	85,000	85,800	85,705	0	(60)	0	(60)	0	85,645	0	6,079	6,079	5,857	07/15/2029	
18539U-AD-7	CLEARWAY ENERGY OPERATING LLC	03/08/2021	MORGAN STANLEY & COMPANY	XXX	15,038	15,000	15,000	15,000	0	0	0	0	0	15,000	0	38	38	2	02/15/2031	
197677-AH-0	HCA INC.	12/06/2021	Various	XXX	196,893	141,000	130,080	130,111	0	1	0	1	0	130,112	0	66,781	66,781	6,113	11/15/2095	
201723-AL-7	COMMERCIAL METALS CO	12/06/2021	HILLTOP SECURITIES INC.	XXX	103,635	100,000	100,063	100,021	0	(13)	0	(13)	0	100,008	0	3,627	3,627	7,510	07/15/2027	
201723-AN-3	COMMERCIAL METALS CO	02/19/2021	Call @ 100.00	XXX	160,690	155,000	155,000	155,000	0	0	0	0	0	155,000	0	0	0	0	04/15/2026	
212015-AS-0	CONTINENTAL RESOURCES INC.	12/17/2021	Various	XXX	296,405	270,000	203,913	208,293	0	5,943	0	5,943	0	214,236	0	82,169	82,169	16,078	01/15/2028	
23371D-AA-2	DAE FUNDING LLC	08/02/2021	Call @ 100.00	XXX	140,000	140,000	137,600	138,905	0	395	0	395	0	139,300	0	700	700	6,300	08/01/2022	
23371D-AB-0	DAE FUNDING LLC	08/01/2021	Call @ 102.50	XXX	117,875	115,000	114,938	114,966	0	5	0	5	0	114,971	0	2,904	2,904	5,750	08/01/2024	
233851-BE-3	DAIMLER FINANCE NORTH AMERICA LLC	03/10/2021	Maturity @ 100.00	XXX	4,000,000	4,000,000	3,992,440	3,999,782	0	218	0	218	0	4,000,000	0	0	0	57,500	03/10/2021	
24422E-SL-4	JOHN DEERE CAPITAL CORP.	03/04/2021	Maturity @ 100.00	XXX	965,000	965,000	963,784	964,968	0	32	0	32	0	965,000	0	0	0	13,510	03/04/2021	
25470X-AE-5	DISH DBS CORP.	06/01/2021	Maturity @ 100.00	XXX	175,000	175,000	194,025	175,789	0	(789)	0	(789)	0	175,000	0	0	0	5,906	06/01/2021	
25470X-BB-0	DISH DBS CORP.	12/08/2021	Various	XXX	239,418	235,000	235,000	235,000	0	0	0	0	0	235,000	0	4,418	4,418	24,700	07/01/2028	
257375-AH-8	EASTERN ENERGY GAS HOLDINGS LLC	06/30/2021	Unknown	XXX	659,304	656,000	654,189	655,212	0	93	0	93	0	655,304	0	0	0	13,010	12/15/2024	
257551-AH-3	DPABS 2017-1 A23 - ABS	10/25/2021	Paydown	XXX	10,200	10,200	10,200	10,200	0	0	0	0	0	10,200	0	0	0	315	07/25/2047	
257551-AN-0	DPABS 2021-1 A1 - RMBS	10/25/2021	Paydown	XXX	3,890	3,890	3,890	3,890	0	1	0	1	0	3,890	0	0	0	41	04/25/2051	
29362U-AB-0	ENTEGRIS INC.	05/04/2021	Call @ 100.00	XXX	393,182	380,000	386,138	380,000	0	0	0	0	0	380,000	0	0	0	17,039	02/10/2026	
303250-AF-1	FAIR ISAAC CORP.	11/23/2021	Wells Fargo Securities LLC	XXX	235,517	235,000	237,465	237,245	0	(225)	0	(225)	0	237,020	0	(1,503)	(1,503)	8,904	06/15/2028	
30768W-AA-6	FARM 2021-1 A - CMO/RMBS	12/01/2021	Paydown	XXX	8,751	8,751	8,747	8,747	0	4	0	4	0	8,751	0	0	0	19	01/25/2051	
31428X-BC-9	FEDEX CORP.	05/20/2021	Call @ 100.00	XXX	2,194,839	2,000,000	1,996,900	1,998,639	0	120	0	120	0	1,998,759	0	1,241	1,241	246,217	02/01/2025	
314300-BG-1	FELCOR LODGING LP	09/28/2021	Call @ 102.00	XXX	285,600	280,000	300,375	283,500	3,276	(2,075)	0	1,201	0	284,701	0	899	899	13,860	06/01/2025	
33767D-AB-1	FIRSTCASH INC.	09/29/2021	JEFFERIES LLC	XXX	150,438	145,000	145,000	145,000	0	0	0	0	0	145,000	0	5,438	5,438	7,358	09/01/2028	
34407D-AC-3	FLY LEASING LTD.	08/02/2021	Unknown	XXX	204,621	200,000	200,000	190,500	9,500	0	0	9,500	0	200,000	0	4,621	4,621	5,250	10/15/2024	
345370-CQ-1	FORD MOTOR CO	04/22/2021	Various	XXX	157,323	155,000	105,931	106,455	0	246	0	246	0	106,702	0	50,621	50,621	5,503	01/15/2043	
345370-CV-0	FORD MOTOR CO	11/22/2021	Unknown	XXX	138,493	125,000	125,000	125,000	0	0	0	0	0	125,000	0	13,493	13,493	11,540	04/21/2023	
345370-CY-4	FORD MOTOR CO	12/10/2021	GOLDMAN SACHS AND CO. LLC	XXX	165,182	125,000	125,000	125,000	0	0	0	0	0	125,000	0	40,182	40,182	0	03/15/2026	
36237H-AA-9	G-III APPAREL GROUP LTD.	12/28/2021	Various	XXX	187,873	175,000	175,175	175,171	0	(31)	0	(31)	0	175,139	0	12,733	12,733	9,521	08/15/2025	
36962S-4Y-7	GENERAL ELECTRIC CO.	01/07/2021	Maturity @ 100.00	XXX	500,000	500,000	498,100	499,996	0	4	0	4	0	500,000	0	0	0	11,563	01/07/2021	
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
37247D-AP-1	GENWORTH FINANCIAL INC.		07/21/2021	Call @ 100.00	XXX	45,553	45,000	42,687	44,576				320		44,895		105	105	3,384	09/24/2021
372491-AF-7	GENWORTH HOLDINGS INC.		12/15/2021	Call @ 100.00	XXX	191,947	180,000	156,875	168,029	1,241	3,657		4,898		172,927		7,073	7,073	19,297	08/15/2023
375558-AU-7	GILEAD SCIENCES INC.		09/01/2021	Call @ 100.00	XXX	500,000	500,000	498,850	499,919		59		59		499,978		22	22	16,500	12/01/2021
380355-AD-9	GOEASY LTD.	C	11/23/2021	MORGAN STANLEY & COMPANY	XXX	297,978	290,000	290,106	290,084		(17)		(17)		290,067		7,911	7,911	15,371	12/01/2024
38869A-AB-3	GRAPHIC PACKAGING INTERNATIONAL LLC		10/25/2021	MARKET TAXES CORP.	XXX	272,187	270,000	270,000	270,000						270,000		2,187	2,187	10,553	03/15/2028
389375-AJ-5	GRAY TELEVISION INC.		05/03/2021	HILLTOP SECURITIES INC.	XXX	113,988	110,000	112,343	112,222		(74)		(74)		112,148		1,839	1,839	5,206	07/15/2026
389375-AL-0	GRAY TELEVISION INC.		01/26/2021	MKTS/SALOMON	XXX	120,362	120,000	120,000	120,000						120,000		362	362	1,568	10/15/2030
398905-AN-9	GROUP 1 AUTOMOTIVE INC.		11/23/2021	MORGAN STANLEY & COMPANY	XXX	109,069	110,000	110,000	110,000						110,000		(931)	(931)	3,434	08/15/2028
404119-CA-5	HCA INC.		04/05/2021	Various	XXX	291,930	285,000	285,000	285,000						285,000		6,930	6,930	4,979	09/01/2030
40414L-AL-3	HEALTHPEAK PROPERTIES INC.		02/26/2021	Various	XXX	1,153,215	1,040,000	1,036,152	1,038,451		61		61		1,038,512		1,488	1,488	134,596	08/15/2024
404280-AV-5	HSBC HOLDINGS PLC.	C	05/25/2021	Maturity @ 100.00	XXX	1,000,000	1,000,000	998,750	999,894		106		106		1,000,000				14,750	05/25/2021
42824C-BF-5	HEWLETT PACKARD ENTERPRISE CO.		10/29/2021	Call @ 109.49	XXX	1,253,606	1,145,000	1,142,905	1,143,207		368		368		1,143,575		110,031	110,031	57,384	10/01/2024
431475-AD-4	HILL-ROM HOLDINGS INC.		12/06/2021	MORGAN STANLEY & COMPANY	XXX	156,272	150,000	152,156	151,853		(229)		(229)		151,624		4,647	4,647	8,076	09/15/2027
436440-AM-3	HOLOGIC INC.		12/06/2021	MARKET TAXES CORP.	XXX	26,161	25,000	25,000	25,000						25,000		1,161	1,161	1,564	02/01/2028
438516-BM-7	HONEYWELL INTERNATIONAL INC.		11/01/2021	Maturity @ 100.00	XXX	2,063,000	2,063,000	2,062,897	2,062,964		36		36		2,063,000				38,166	11/01/2021
449253-AB-9	IAA INC.		12/06/2021	MORGAN STANLEY & COMPANY	XXX	93,407	90,000	90,000	90,000						90,000		3,407	3,407	4,854	06/15/2027
45258L-AA-5	IMOLA MERGER CORP.		04/07/2021	Various	XXX	41,000	40,000	40,000	40,000						40,000		1,000	1,000		05/15/2029
457985-AM-1	INTEGRA LIFESCIENCES HOLDINGS CORP.		04/19/2021	Various	XXX	211,907	190,000	192,456	192,255		(141)		(141)		192,114		19,793	19,793	151	08/15/2025
46284V-AF-8	IRON MOUNTAIN INC.		01/25/2021	Various	XXX	503,148	480,000	480,663	480,593		(4)		(4)		480,589		22,559	22,559	8,274	09/15/2029
46590W-AO-3	JPMCC 2016-JP2 A3 - CMBS		12/01/2021	Paydown	XXX	129,079	129,079	130,626	129,842		(763)		(763)		129,079				1,857	08/17/2049
46591H-AU-4	CACLN 202 B - ABS		12/25/2021	Paydown	XXX	447,335	447,335	447,335	447,335						447,335				2,274	02/25/2028
46591H-BK-5	JPWM 21CL1 M1 - CMO/RMBS		12/27/2021	Paydown	XXX	224,197	224,197	224,197	224,197						224,197				1,359	03/27/2051
46643T-BA-9	JPMBB 2014-C26 A3 - CMBS		10/01/2021	Paydown	XXX	25,904	25,904	25,904	25,904		(77)		(77)		25,904				703	01/17/2048
46644Y-AW-0	JPMBB 2015-C31 ASB - CMBS		12/01/2021	Paydown	XXX	759,009	759,009	781,777	765,936		(6,927)		(6,927)		759,009				14,954	08/17/2048
46849L-SR-3	JACKSON NATIONAL LIFE GLOBAL FUNDING		10/25/2021	Maturity @ 100.00	XXX	2,000,000	2,000,000	1,998,780	1,999,793		207		207		2,000,000				42,000	10/25/2021
47009L-AC-9	JAGGED PEAK ENERGY LLC		01/29/2021	Call @ 100.00	XXX	328,473	315,000	311,543	312,232		34		34		312,267		2,733	2,733	17,996	05/01/2026
47788B-AE-4	JDOT 2017-B A4 - ABS		02/16/2021	Paydown	XXX	817,911	817,911	817,909	817,909		2		2		817,911				2,674	07/15/2024
48250N-AB-1	KFC HOLDING CO.		06/01/2021	Call @ 102.62	XXX	153,938	150,000	156,881	154,595		(658)		(658)		153,938				3,938	06/01/2026
48250N-AC-9	KFC HOLDING CO.		10/08/2021	AMERICA, INC.	XXX	150,583	145,000	149,200	148,590		(342)		(342)		148,248		2,334	2,334	5,969	06/01/2027
49271V-AG-5	KEURIG DR PEPPER INC.		03/16/2021	Various	XXX	268,417	249,000	249,533	249,270		(22)		(22)		249,248		(248)	(248)	1,551	05/25/2023
494550-BT-2	KINDER MORGAN ENERGY PARTNERS LP		01/04/2021	Call @ 100.00	XXX	700,000	700,000	696,458	699,909		5		5		699,914		86	86	8,371	03/01/2021
50077L-AS-9	KRAFT HEINZ FOODS CO.		05/01/2021	Call @ 100.00	XXX	2,147,940	2,000,000	1,996,060	1,997,969		262		262		1,998,231		1,769	1,769	178,162	06/15/2023
50077L-BF-2	KRAFT HEINZ FOODS CO.		03/31/2021	GOLDMAN SACHS AND CO. LLC.	XXX	220,504	200,000	200,000	200,000						200,000		20,504	20,504	5,053	03/01/2031
513075-BL-4	LAMAR MEDIA CORP.		02/03/2021	Adjustment	XXX	159,456	155,000	159,131	158,359						158,359		1,097	1,097		02/01/2026
513075-BO-3	LAMAR MEDIA CORP.		10/27/2021	Various	XXX	141,980	140,000	138,679	138,759		127		127		138,886		3,095	3,095	6,758	02/15/2028
536797-AC-7	LITHIA MOTORS INC.		08/01/2021	Call @ 102.62	XXX	174,463	170,000	171,511	170,000						170,000		4,463	4,463	8,925	08/01/2025
536797-AE-3	LITHIA MOTORS INC.		12/06/2021	MORGAN STANLEY & COMPANY	XXX	178,288	170,000	169,901	169,889		13		13		169,901		8,386	8,386	7,710	12/15/2027
539439-AK-5	LLOYDS BANKING GROUP PLC.	C	07/06/2021	Maturity @ 100.00	XXX	345,000	345,000	344,745	344,972		28		28		345,000				10,695	07/06/2021
552676-AT-5	MDC HOLDINGS INC.		03/31/2021	J.P. Morgan Securities LLC	XXX	417,960	400,000	400,000	400,000						400,000		17,960	17,960	11,122	01/15/2030
55305B-AO-4	M/I HOMES INC.		08/24/2021	Call @ 102.81	XXX	87,391	85,000	82,625	83,247		215		215		83,462		3,929	3,929	5,087	08/01/2025
55354G-AH-3	MSCI INC.		03/08/2021	Various	XXX	381,968	360,000	361,502	361,458		(16)		(16)		361,442		20,526	20,526	4,440	11/15/2029
55389T-AA-9	MVWOT 211W A - RMBS		12/20/2021	Paydown	XXX	30,462	30,462	30,454	30,454		8		8		30,462				116	01/22/2041
55616X-AG-2	MACY'S RETAIL HOLDINGS LLC		09/09/2021	SUNMIDGE PARTNERS LLC.	XXX	4,775	5,000	3,813	3,813		17		17		3,830		945	945	298	01/15/2042
55616X-AJ-6	MACY'S RETAIL HOLDINGS LLC		10/26/2021	Various	XXX	34,500	40,000	28,938	17,641		172		172		29,113		5,387	5,387	1,144	02/15/2043
55616X-AM-9	MACY'S RETAIL HOLDINGS LLC		09/07/2021	Unknown	XXX	4,913	5,000	3,775	3,776		36		36		3,812		1,100	1,100	164	12/15/2034
57648S-AE-6	MATADOR RESOURCES CO.		04/29/2021	Various	XXX	212,108	215,000	212,044	207,892	4,781	116		4,897		212,789		(681)	(681)	7,557	09/15/2026
577081-BB-7	MATTEL INC.		07/01/2021	Call @ 105.06	XXX	304,683	290,000	288,588	288,864		55		55		288,920		15,763	15,763	5,367	12/31/2025
58933Y-AA-3	MERCK & CO INC.		01/15/2021	Maturity @ 100.00	XXX	1,475,000	1,475,000	1,470,546	1,474,980		20		20		1,475,000				28,578	01/15/2021
595017-AH-7	MICROCHIP TECHNOLOGY INC.		03/18/2021	BOFA SECURITIES INC.	XXX	194,162	90,000	137,785	135,046		(470)		(470)		134,577		59,585	59,585	383	02/15/2037
595112-BL-6	MICRON TECHNOLOGY INC.		11/17/2021	Call @ 100.00	XXX	59,303	55,000	55,000	55,000						55,000				6,295	02/06/2024
595112-BM-4	MICRON TECHNOLOGY INC.		03/31/2021	GOLDMAN SACHS AND CO. LLC.	XXX	172,119	150,000	149,534	149,646		16		16		149,662		22,457	22,457	1,223	02/06/2026
61763M-AE-0	MSBAM 2014-C16 A4 - CMBS		08/01/2021	Paydown	XXX	102,377	102,377	103,395	102,602		(225)		(225)		102,377				1,949	06/17/2047
61764R-BD-9	MSBAM 2015-C20 ASB - CMBS		12/01/2021	Paydown	XXX	169,430	169,430	174,509	170,582		(1,152)		(

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
63938C-AF-5	NAVIENT CORP. NEXTERA ENERGY OPERATING PARTNERS LP		12/10/2021	Call @ 100.00	XXX	113,311	110,000	112,000	110,674	.0	(430)	.0	(430)	.0	110,244	.0	(244)	(244)	10,362	06/15/2022
65342Q-AC-6	NEXSTAR ESCROW INC.		01/08/2021	MORGAN STANLEY & COMPANY	XXX	4,400	4,000	4,000	4,000	.0	.0	.0	.0	.0	4,000	.0	400	400	55	09/15/2024
65343H-AA-9	NORBOARD INC.		11/23/2021	Various	XXX	405,635	385,000	396,456	395,848	.0	(539)	.0	(539)	.0	395,309	.0	10,326	10,326	24,732	07/15/2027
65548P-AF-3	NORBOARD INC.		05/06/2021	Call @ 100.00	XXX	130,766	120,000	120,000	120,000	.0	.0	.0	.0	.0	120,000	.0	.0	.0	16,344	07/15/2027
665859-AM-6	NORTHERN TRUST CORP.		08/23/2021	Maturity @ 100.00	XXX	325,000	325,000	323,580	324,895	.0	105	.0	105	.0	325,000	.0	.0	.0	10,969	08/23/2021
670001-AC-0	NOVELIS CORP.		08/25/2021	Call @ 103.38	XXX	108,550	105,000	105,000	105,000	.0	.0	.0	.0	.0	105,000	.0	3,550	3,550	4,798	09/30/2026
67054K-AA-7	ALTICE FRANCE SA		10/07/2021	Call @ 103.69	XXX	238,482	230,000	228,398	229,082	.0	115	.0	115	.0	229,197	.0	9,285	9,285	19,867	05/01/2026
670704-AJ-4	NUVASIVE INC.		04/01/2021	BARCLAYS CAPITAL LE CITTIGROUP GLOBAL	XXX	100,927	100,000	91,867	92,821	.0	401	.0	401	.0	93,222	.0	7,706	7,706	205	03/15/2025
674599-CR-4	OCCIDENTAL PETROLEUM CORP.		06/28/2021	MKTS/SALOMON	XXX	494,000	494,000	493,659	461,890	31,833	22	.0	31,856	.0	493,746	.0	254	254	13,832	08/15/2026
674599-CW-3	OCCIDENTAL PETROLEUM CORP.		07/15/2021	Unknown	XXX	41,683	40,000	38,000	38,033	.0	273	.0	273	.0	38,306	.0	3,377	3,377	.0	08/15/2024
67777L-AC-7	OI EUROPEAN GROUP BV		11/18/2021	Call @ 103.54	XXX	36,240	35,000	35,000	35,000	.0	.0	.0	.0	.0	35,000	.0	1,240	1,240	1,645	03/15/2023
68245X-AC-3	1011778 BC UNLIMITED LIABILITY CO.		07/15/2021	Call @ 101.06	XXX	59,627	59,000	59,000	59,000	.0	.0	.0	.0	.0	59,000	.0	627	627	2,508	05/15/2024
68372D-AA-4	OPEN TEXT HOLDINGS INC.		01/26/2021	JEFFERIES & COMPANY, INC. JANE STREET EXECUTION	XXX	205,296	195,000	195,834	195,774	.0	(5)	.0	(5)	.0	195,769	.0	9,527	9,527	3,642	02/15/2030
690872-AB-2	OWENS-BROCKWAY GLASS CONTAINER INC.		11/23/2021	SERVICES LLC.	XXX	261,428	250,000	255,475	254,323	.0	(889)	.0	(889)	.0	253,434	.0	7,994	7,994	14,968	01/15/2025
693656-AB-6	PVH CORP.		11/17/2021	J.P. Morgan Securities LLC	XXX	223,007	200,000	199,250	199,314	.0	123	.0	123	.0	199,437	.0	23,570	23,570	9,250	07/10/2025
69370C-AB-6	PTC INC.		11/23/2021	MORGAN STANLEY & COMPANY	XXX	45,563	45,000	45,000	45,000	.0	.0	.0	.0	.0	45,000	.0	563	563	1,273	02/15/2025
69370C-AC-4	PTC INC.		12/06/2021	MARKET TAXES CORP.	XXX	50,724	50,000	50,000	50,000	.0	.0	.0	.0	.0	50,000	.0	724	724	1,628	02/15/2028
69888X-AA-7	PAR PHARMACEUTICAL INC.		07/02/2021	Various	XXX	348,004	340,000	355,300	353,000	.0	(769)	.0	(769)	.0	353,031	.0	(5,027)	(5,027)	17,319	04/01/2027
701885-AJ-4	PARSLEY ENERGY LLC.		01/29/2021	Call @ 102.69	XXX	49,290	48,000	39,840	40,851	.0	111	.0	111	.0	40,963	.0	8,327	8,327	1,390	01/15/2025
701885-AJ-4	PEARL SECOND MERGER SUB LLC.		01/29/2021	Call @ 100.00	XXX	271,573	250,000	225,283	226,936	.0	198	.0	198	.0	227,133	.0	22,867	22,867	21,573	02/15/2028
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		04/06/2021	Various	XXX	88,274	75,000	76,476	76,465	.0	(63)	.0	(63)	.0	76,402	.0	11,873	11,873	399	12/15/2026
708696-BZ-1	PENNSYLVANIA ELECTRIC CO.		02/16/2021	J.P. Morgan Securities LLC	XXX	584,763	545,000	543,959	544,099	.0	12	.0	12	.0	544,111	.0	40,652	40,652	4,197	06/01/2029
716768-AC-0	PETSMART LLC.		02/11/2021	Adjustment	XXX	30,811	30,000	30,415	30,305	.0	(19)	.0	(19)	.0	30,286	.0	525	525	343	06/01/2025
723787-AN-7	PIONEER NATURAL RESOURCES CO.		03/26/2021	JEFFERIES & COMPANY, INC.	XXX	239,379	150,000	162,545	161,064	.0	(610)	.0	(610)	.0	160,454	.0	78,926	78,926	141	05/15/2025
723787-AP-2	PIONEER NATURAL RESOURCES CO.		12/08/2021	JEFFERIES LLC.	XXX	89,316	50,000	59,669	59,101	.0	(1,956)	.0	(1,956)	.0	57,145	.0	32,171	32,171	134	05/15/2025
737446-AK-0	POST HOLDINGS INC.		03/11/2021	Call @ 100.00	XXX	407,078	390,000	390,138	390,089	.0	(3)	.0	(3)	.0	390,086	.0	(86)	(86)	18,486	08/15/2026
74256L-AM-9	PRINCIPAL LIFE GLOBAL FUNDING II		11/21/2021	Maturity @ 100.00	XXX	1,075,000	1,075,000	1,071,732	1,074,392	.0	608	.0	608	.0	1,075,000	.0	.0	.0	25,531	11/21/2021
744573-AK-2	PUBLIC SERVICE ENTERPRISE GROUP INC.		11/15/2021	Maturity @ 100.00	XXX	1,000,000	1,000,000	998,100	999,657	.0	343	.0	343	.0	1,000,000	.0	.0	.0	20,000	11/15/2021
74736K-AH-4	QORVO INC.		03/31/2021	MORGAN STANLEY & COMPANY CITTIGROUP GLOBAL	XXX	85,604	80,000	83,600	83,235	.0	(94)	.0	(94)	.0	83,141	.0	2,463	2,463	1,653	10/15/2029
74736K-AJ-0	QORVO INC.		01/26/2021	MKTS/SALOMON	XXX	179,872	175,000	175,000	175,000	.0	.0	.0	.0	.0	175,000	.0	4,872	4,872	1,952	04/01/2031
75513E-BW-0	RAYTHEON TECHNOLOGIES CORP.		08/26/2021	Call @ 100.00	XXX	1,023,741	1,000,000	1,038,909	1,029,332	.0	(11,150)	.0	(11,150)	.0	1,018,182	.0	(18,182)	(18,182)	41,172	12/15/2022
758465-AC-2	RESPK 2011 A1 - CDO		11/22/2021	Call @ 100.00	XXX	5,000,000	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	.0	.0	74,781	10/15/2032
758465-AQ-1	RESPK 2011 A2 - CDO		11/22/2021	Call @ 100.00	XXX	3,250,000	3,250,000	3,250,000	3,250,000	.0	.0	.0	.0	.0	3,250,000	.0	.0	.0	44,729	10/15/2032
7591EP-AP-5	REGIONS FINANCIAL CORP.		08/23/2021	Call @ 100.00	XXX	2,129,278	2,000,000	1,998,820	1,999,356	.0	152	.0	152	.0	1,999,508	.0	492	492	207,178	08/14/2023
776743-AC-0	ROPER TECHNOLOGIES INC.		11/15/2021	Call @ 100.00	XXX	950,000	950,000	948,509	949,698	.0	276	.0	276	.0	949,974	.0	26	26	24,383	12/15/2021
78442F-EQ-7	NAVIENT CORP. SCHWEITZER-MAUDUIT INTERNATIONAL		11/23/2021	SUMRIDGE PARTNERS LLC	XXX	14,528	14,000	13,563	13,826	.0	74	.0	74	.0	13,899	.0	629	629	1,029	01/25/2023
808541-AA-4	SERVICE CORPORATION INTERNATIONAL		01/27/2021	J.P. Morgan Securities LLC	XXX	143,775	135,000	133,975	134,213	.0	9	.0	9	.0	134,222	.0	9,553	9,553	3,042	10/01/2026
817565-CO-4	SERVICE CORPORATION INTERNATIONAL		11/17/2021	SUMRIDGE PARTNERS LLC	XXX	73,567	70,000	70,000	70,000	.0	.0	.0	.0	.0	70,000	.0	3,567	3,567	3,004	12/15/2027
817565-CE-2	SERVICE CORPORATION INTERNATIONAL		11/17/2021	MORGAN STANLEY & COMPANY	XXX	81,139	75,000	75,000	75,000	.0	.0	.0	.0	.0	75,000	.0	6,139	6,139	3,716	06/01/2029
829259-AU-4	SINCLAIR TELEVISION GROUP INC.		02/09/2021	J.P. Morgan Securities LLC	XXX	164,434	160,000	162,243	161,431	.0	(20)	.0	(20)	.0	161,411	.0	3,023	3,023	3,812	03/15/2026
829259-AW-0	SINCLAIR TELEVISION GROUP INC.		02/09/2021	J.P. Morgan Securities LLC	XXX	50,763	50,000	49,450	49,640	.0	6	.0	6	.0	49,645	.0	1,117	1,117	1,253	02/15/2027
82967N-BC-1	SIRIUS XM RADIO INC.		03/31/2021	LLC	XXX	260,028	240,000	240,000	240,000	.0	.0	.0	.0	.0	240,000	.0	20,028	20,028	10,047	07/01/2029
82967N-BE-7	SIRIUS XM RADIO INC.		08/16/2021	Call @ 102.31	XXX	107,429	105,000	105,000	105,000	.0	.0	.0	.0	.0	105,000	.0	2,429	2,429	5,274	07/15/2024
832696-AB-4	J M SMUCKER CO.		10/15/2021	Maturity @ 100.00	XXX	2,000,000	2,000,000	1,996,160	1,999,659	.0	341	.0	341	.0	2,000,000	.0	.0	.0	70,000	10/15/2021
853496-AH-0	STANDARD INDUSTRIES INC.		03/31/2021	LLC	XXX	212,906	225,000	225,000	225,000	.0	.0	.0	.0	.0	225,000	.0	(12,094)	(12,094)	4,725	01/15/2031
858912-BF-5	STERICYCLE INC.		10/08/2021	HILLTOP SECURITIES INC.	XXX	148,988	145,000	145,000	145,000	.0	.0	.0	.0	.0	145,000	.0	3,988	3,988	9,699	07/15/2024
86765L-AL-1	SUNOCO LP		09/17/2021	CREDIT SUISSE SECURITIES	XXX	56,444	55,000	55,000	55,000	.0	.0	.0	.0	.0	55,000	.0	1,444	1,444	1,815	02/15/2026
86765L-AN-7	SUNOCO LP		11/23/2021	MORGAN STANLEY & COMPANY CITTIGROUP GLOBAL	XXX	36,709	35,000	35,000	35,000	.0	.0	.0	.0	.0	35,000	.0	1,709	1,709	2,462	03/15/2028
86765L-AQ-0	SUNOCO LP		10/07/2021	MKTS/SALOMON	XXX	156,750	150,000	150,203	150,170	.0	(18)	.0	(18)	.0	150,153	.0	6,597	6,597	8,925	04/15/2027
871829-BP-1	SYSCO CORP.		03/31/2021	GOLDMAN SACHS AND CO. LLC.	XXX	34,924	30,000	29,979	29,982	.0	1	.0	1	.0	29,983	.0	4,941	4,941	866	04/01/2025
87236Y-AH-1																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
87927Y-AR-9..	TELECOM ITALIA CAPITAL SA.....	C.	10/21/2021..	BARCLAYS CAPITAL BANC OF AMERICA SECURITIES LLC.....	XXX.....	60,885	50,000	53,594	53,319	0	(104)	0	(104)	0	53,214	0	7,671	7,671	4,570	07/18/2036..
87927Y-AA-0..	TELECOM ITALIA SPA..... TEVA PHARMACEUTICAL FINANCE NETHERLANDS.....	C.	10/29/2021..	Various.....	XXX.....	213,000	200,000	195,250	197,102	0	659	0	659	0	197,761	0	15,239	15,239	9,781	05/30/2024..
88167A-AE-1..	891140-BL-1..	C.	05/21/2021..	Various.....	XXX.....	495,804	525,000	423,394	442,380	0	4,509	0	4,509	0	446,889	0	48,915	48,915	10,423	10/01/2026..
891140-BL-1..	TORONTO-DOMINION BANK.....	C.	07/13/2021..	Maturity @ 100.00.....	XXX.....	1,000,000	1,000,000	997,620	999,736	0	264	0	264	0	1,000,000	0	0	0	18,000	07/13/2021..
89469A-AD-6..	TREEHOUSE FOODS INC.....	C.	09/14/2021..	Various.....	XXX.....	179,190	181,000	182,889	182,824	0	(142)	0	(142)	0	182,682	0	(3,492)	(3,492)	7,235	09/01/2028..
911363-AM-1..	UNITED RENTALS (NORTH AMERICA) INC.....	C.	01/26/2021..	SUMRIDGE PARTNERS LLC.....	XXX.....	78,259	75,000	75,000	75,000	0	0	0	0	0	75,000	0	3,259	3,259	1,356	02/15/2031..
911365-BE-3..	UNITED RENTALS (NORTH AMERICA) INC.....	C.	09/15/2021..	Call @ 102.94.....	XXX.....	51,469	50,000	53,063	51,767	0	(298)	0	(298)	0	51,469	0	0	0	2,938	09/15/2026..
911365-BM-5..	UNITED RENTALS (NORTH AMERICA) INC.....	C.	03/31/2021..	BARCLAYS CAPITAL.....	XXX.....	46,872	45,000	45,000	45,000	0	0	0	0	0	45,000	0	1,872	1,872	678	11/15/2027..
91831A-AC-5..	BAUSCH HEALTH COMPANIES INC.....	C.	09/02/2021..	Call @ 102.04.....	XXX.....	82,654	81,000	73,289	75,789	0	648	0	648	0	76,437	0	6,217	6,217	2,698	04/15/2025..
91911K-AK-8..	BAUSCH HEALTH COMPANIES INC.....	C.	06/08/2021..	Call @ 101.75.....	XXX.....	71,323	70,000	74,288	71,475	0	(499)	0	(499)	0	70,977	0	346	346	3,455	03/15/2024..
92331M-AA-6..	VENTR XXVI A - CDO.....	D.	01/20/2021..	Various.....	XXX.....	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	4,264	01/22/2029..
92343Y-BR-4..	VERIZON COMMUNICATIONS INC.....	C.	05/28/2021..	Call @ 100.00.....	XXX.....	606,738	550,000	548,218	549,444	0	78	0	78	0	549,522	0	478	478	76,644	09/15/2023..
92658T-AO-1..	VIDEOTRON LTD.....	C.	07/03/2021..	Call @ 100.00.....	XXX.....	275,605	265,000	263,441	264,741	0	83	0	83	0	264,824	0	176	176	0	07/15/2022..
92780A-FK-5..	VIRGINIA ELECTRIC AND POWER CO.....	C.	11/22/2021..	Call @ 100.00.....	XXX.....	330,000	330,000	329,205	329,987	0	80	0	80	0	329,987	0	13	13	13,169	01/15/2022..
92933B-AP-9..	WING ACQUISITION CORP.....	C.	04/15/2021..	Call @ 102.75.....	XXX.....	159,263	155,000	155,619	155,062	0	(62)	0	(62)	0	155,000	0	4,263	4,263	0	04/15/2026..
931427-AF-5..	WALGREENS BOOTS ALLIANCE INC.....	C.	09/18/2021..	Call @ 100.00.....	XXX.....	405,000	405,000	403,894	404,849	0	122	0	122	0	404,971	0	29	29	11,138	11/18/2021..
94989W-AR-8..	WFCM 2015-C31 A3 - CMB5.....	C.	11/01/2021..	Paydown.....	XXX.....	227,674	227,674	241,539	234,587	0	(6,923)	0	(6,923)	0	227,674	0	0	0	3,526	11/18/2048..
95000L-AY-9..	WFCM 2016-C33 A3 - CMB5.....	C.	08/01/2021..	Paydown.....	XXX.....	109,532	109,532	110,622	110,007	0	(475)	0	(475)	0	109,532	0	0	0	1,449	03/17/2059..
950400-AE-4..	WELLTOWER INC.....	C.	04/15/2021..	Call @ 100.00.....	XXX.....	759,592	703,000	702,768	702,878	0	12	0	12	0	702,891	0	109	109	73,870	09/01/2023..
958102-AM-7..	WESTERN DIGITAL CORP.....	C.	11/23/2021..	GOLDMAN SACHS AND CO. LLC.....	XXX.....	155,648	143,000	133,749	135,849	0	1,110	0	1,110	0	136,959	0	18,690	18,690	5,302	02/15/2026..
958102-AP-0..	WESTERN DIGITAL CORP.....	C.	11/23/2021..	BOFA SECURITIES INC.....	XXX.....	188,403	187,000	187,634	187,334	0	(96)	0	(96)	0	187,238	0	1,165	1,165	3,701	02/01/2024..
98138H-AR-8..	WORKDAY INC.....	C.	01/15/2021..	BOFA SECURITIES INC.....	XXX.....	237,146	150,000	194,979	182,083	0	(907)	0	(907)	0	181,177	0	55,970	55,970	113	10/01/2022..
984121-CB-7..	XEROX CORP.....	C.	04/15/2021..	Various.....	XXX.....	117,438	105,000	112,633	111,374	1,071	(62)	0	1,008	0	112,382	0	5,055	5,055	2,381	12/15/2039..
984121-CL-5..	XEROX CORP.....	C.	04/29/2021..	Various.....	XXX.....	15,044	15,000	13,538	13,603	0	20	0	20	0	13,624	0	1,420	1,420	466	03/01/2035..
988498-AM-3..	YUM BRANDS INC.....	C.	11/23/2021..	J.P. Morgan Securities LLC.....	XXX.....	21,165	20,000	20,000	20,000	0	0	0	0	0	20,000	0	1,165	1,165	1,787	04/01/2025..
98954N-AA-7..	ZIGGO BV.....	C.	03/09/2021..	Call @ 100.00.....	XXX.....	50,470	49,000	47,898	48,091	0	23	0	23	0	48,114	0	886	886	1,566	01/15/2027..
3899999-9	Bonds - Industrial and Miscellaneous (Unaffiliated)					92,801,935	90,164,273	90,016,859	89,496,825	51,707	(16,649)	0	35,058	0	90,006,797	0	1,893,084	1,893,084	3,141,309	XXX
000000-00-0..	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE.....	C.	12/30/2021..	Redemption @ 100.00.....	XXX.....	401,004	401,004	400,820	399,000	1,933	20	0	1,953	0	400,953	0	51	51	18,238	09/13/2023..
000000-00-0..	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE.....	C.	12/30/2021..	Redemption @ 100.00.....	XXX.....	302,126	302,125	301,986	300,615	1,456	16	0	1,472	0	302,087	0	39	39	11,948	09/13/2023..
000000-00-0..	CALIFORNIA RESOURCES CORPORATION.....	C.	01/01/2021..	Adjustment.....	XXX.....	(497,266)	0	0	0	0	0	0	0	0	0	0	(497,266)	(497,266)	0	12/31/2021..
000000-00-0..	Foresight Energy LLC.....	C.	01/01/2021..	Adjustment.....	XXX.....	88,981	889,811	391,517	391,517	0	0	0	0	0	391,517	0	(302,536)	(302,536)	0	03/17/2022..
000000-00-0..	AL Alpine AT BioCo GmbH.....	C.	12/31/2021..	Redemption @ 100.00.....	XXX.....	2,500	2,500	2,494	2,496	0	1	0	1	0	2,496	0	4	4	46	10/31/2025..
000000-00-0..	Adevinta ASA..... Tricorbraun Inc. (fka Kranson Industries.....)	C.	03/09/2021..	Adjustment.....	XXX.....	0	0	0	39	0	(39)	0	(39)	0	0	0	0	0	0	06/26/2028..
00184N-AB-3..	00213M-AD-4..	C.	10/05/2021..	Redemption @ 100.00.....	XXX.....	1,725	1,725	1,726	0	0	0	0	0	1,726	0	0	0	0	32	03/03/2028..
00213M-AD-4..	APX GROUP, INC.....	C.	07/12/2021..	Adjustment.....	XXX.....	0	0	293	293	(293)	0	0	0	0	0	0	0	0	0	02/02/2024..
00213M-AF-9..	APX Group, Inc.....	C.	07/12/2021..	Redemption @ 100.00.....	XXX.....	510,899	510,899	496,576	498,479	585	1,326	0	1,911	0	500,097	0	10,802	10,802	12,429	12/31/2025..
00216U-AC-7..	Unifrax I LLC.....	C.	10/01/2021..	Various.....	XXX.....	4,270	4,270	4,248	4,025	230	-1	0	231	0	4,256	0	14	14	140	12/12/2025..
00216U-AF-0..	Unifrax I LLC.....	C.	10/04/2021..	Redemption @ 100.00.....	XXX.....	175,000	175,000	168,000	148,750	21,120	663	0	21,784	0	170,534	0	4,466	4,466	12,219	12/14/2026..
00241Y-AT-1..	AVSC Holding Corp. (aka PSAV, Inc.).....	C.	10/06/2021..	Redemption @ 100.00.....	XXX.....	4,142	4,142	4,091	4,110	0	3	0	3	0	4,113	0	30	30	69	03/03/2025..
00488P-AL-9..	Acrisure, LLC.....	C.	09/30/2021..	Redemption @ 100.00.....	XXX.....	9,262	9,262	9,262	9,109	152	0	0	152	0	9,262	0	0	0	150	02/15/2027..
00488Y-AB-2..	ACProducts, Inc.....	C.	12/31/2021..	Redemption @ 100.00.....	XXX.....	3,600	3,600	3,564	0	0	3	0	3	0	3,567	0	33	33	74	05/17/2028..
00687W-AB-7..	Adient US LLC.....	C.	04/12/2021..	Various.....	XXX.....	579,553	579,553	553,530	558,212	0	1,781	0	1,781	0	559,993	0	19,560	19,560	7,843	05/06/2024..
00709L-AG-2..	ADMI Corp. (aka Aspen Dental).....	C.	01/01/2021..	Adjustment.....	XXX.....	0	0	0	0	8	(8)	0	0	0	0	0	0	0	0	12/15/2027..
00709L-AH-0..	ADMI Corp. (aka Aspen Dental).....	C.	12/31/2021..	Redemption @ 100.00.....	XXX.....	3,750	3,750	3,731	0	0	2	0	2	0	3,733	0	17	17	81	12/23/2027..
00709L-AJ-6..	ADMI Corp. (aka Aspen Dental).....	C.	12/31/2021..	Redemption @ 100.00.....	XXX.....	963	963	958	0	0	0	0	0	0	958	0	4	4	11	12/23/2027..
007690-AG-8..	Advanced Drainage Systems, Inc.....	C.	07/06/2021..	Various.....	XXX.....	69,958	69,614	69,440	69,472	0	15	0	15	0	69,487	0	471	471	883	07/31/2026..
00847Y-AC-6..	Universal Hospital Services.....	C.	07/01/2021..	Various.....	XXX.....	314,377	315,944	315,819	313,970	1,868	11	0	1,879	0	315,849	0	(1,472)	(1,472)	3,218	01/04/2026..
01642P-AW-6..	AlixPartners, LLP.....	C.	02/04/2021..	Various.....	XXX.....	585,974	584,041	580,993	580,993	3,939	0	0	3,962	0	584,962	0	1,011	1,011	2,581	03/28/2024..
01642P-BB-1..	AlixPartners, LLP.....	C.	12/31/2021..	Various.....	XXX.....	466,353	467,500	466,331	0	0	65	0	65	0	466,396	0	(43)	(43)	1,425	02/04/2028..
01862L-AW-8..	Alliance Laundry Systems LLC.....	C.	10/01/2021..	Redemption @ 100.00.....	XXX.....	7,559	7,559	7,502	7,503	0	3									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
02208H-AB-4	Altra Industrial Motion Corp. American Builders & Contractors Supply C.	11/18/2021	Various	XXX	376,642	376,642	375,700	376,003	.0	112	.0	.112	.0	376,115	.0	527	527	8,815	10/01/2025
02474R-AH-6	American Rock Salt Holdings LLC	12/31/2021	Redemption @ 100.00	XXX	13,400	13,400	13,333	13,281	.62	.6	.0	.68	.0	13,349	.0	.51	.51	.178	01/15/2027
02932J-AM-9	American Rock Salt Holdings LLC	06/14/2021	Redemption @ 100.00	XXX	865,972	865,972	863,681	865,182	.0	.84	.0	.84	.0	865,266	.0	706	706	15,381	03/21/2025
02932J-AP-2	American Rock Salt Company LLC	10/01/2021	Redemption @ 100.00	XXX	1,738	1,738	1,733	.0	.0	.0	.0	.0	1,733	.0	.4	.4	.21	06/09/2028	
03074E-AN-4	Ameriforge Group Inc.	09/30/2021	Redemption @ 100.00	XXX	2,498	2,498	2,490	2,496	.0	.1	.0	.1	.0	2,496	.0	.1	.1	.148	06/08/2022
03836C-AS-6	Milano Acquisition Corp.	10/01/2021	Redemption @ 100.00	XXX	3,565	3,565	3,529	3,531	.0	.3	.0	.3	.0	3,534	.0	.31	.31	.107	10/01/2027
03852J-AR-2	Aramark Services, Inc.	10/01/2021	Redemption @ 100.00	XXX	21,900	21,900	21,873	21,656	220	.3	.0	223	.0	21,879	.0	21	21	297	01/15/2027
04009D-AB-2	Cetera Financial Group, Inc. Asurion, LLC fka Asurion Corporation	10/01/2021	Various	XXX	2,571	2,571	2,564	.0	.34	.0	.0	.35	.0	2,567	.0	.4	.4	.54	10/01/2025
04649V-AT-7	Asurion, LLC fka Asurion Corporation	06/08/2021	Unknown	XXX	496,265	496,265	492,845	495,797	.0	128	.0	128	.0	495,925	.0	340	340	(490)	08/04/2022
04649V-AU-4	Asurion, LLC fka Asurion Corporation	02/03/2021	Redemption @ 100.00	XXX	939,394	939,394	936,944	937,401	.0	40	.0	40	.0	937,441	.0	1,953	1,953	10,406	07/14/2025
04649V-AV-2	Asurion, LLC fka Asurion Corporation	11/24/2021	Redemption @ 100.00	XXX	87,605	87,605	87,167	87,345	.82	.39	.0	121	.0	87,466	.0	139	139	1,849	11/03/2023
04649V-AW-0	Asurion, LLC (fka Asurion Corporation)	10/01/2021	Various	XXX	2,350	2,350	2,338	2,338	.5	.1	.0	.6	.0	2,344	.0	.7	.7	.34	11/03/2024
04649V-AX-8	athenahealth, Inc.	10/01/2021	Redemption @ 100.00	XXX	5,999	5,999	5,948	3,163	.0	.0	.0	.0	.0	5,963	.0	36	36	136	12/23/2026
04685Y-AM-1	Atkins Nutritionals Inc.	10/01/2021	Redemption @ 100.00	XXX	1,025	1,025	1,025	.0	.0	.0	.0	.0	.0	1,025	.0	.0	.0	.7	02/11/2026
04761P-AF-2	Avantor Performance Materials Holdings	11/29/2021	Redemption @ 100.00	XXX	60,641	60,641	60,338	60,409	.0	35	.0	35	.0	60,444	.0	197	197	1,353	07/07/2024
05350N-AC-8	Avantor, Inc.	07/12/2021	Redemption @ 100.00	XXX	104,574	104,574	103,006	103,722	.0	91	.0	91	.0	103,812	.0	762	762	1,653	11/21/2024
05350N-AG-9	B&G Foods, Inc.	07/01/2021	Redemption @ 100.00	XXX	2,625	2,625	2,599	2,599	.0	1	.0	1	.0	2,601	.0	24	24	34	11/08/2027
05508T-AU-6	BCP Renaissance Parent L.L.C.	10/14/2021	Various	XXX	140,392	140,392	139,690	139,811	.0	83	.0	83	.0	139,894	.0	498	498	3,881	10/10/2026
05549P-AB-7	BASS PRO GROUP, LLC	12/27/2021	Various	XXX	66,657	66,657	66,324	64,700	1,780	.37	.0	1,817	.0	66,517	.0	140	140	2,445	10/31/2024
07014Q-AK-7	Great American Outdoors Group, LLC	03/08/2021	Various	XXX	1,059,945	1,059,945	1,050,696	1,055,759	.0	245	.0	245	.0	1,056,004	.0	3,942	3,942	26,382	09/25/2024
07014Q-AM-3	Beacon Roofing Supply, Inc.	10/01/2021	Redemption @ 100.00	XXX	6,475	6,475	6,426	.0	.3	.0	.3	.0	6,429	.0	46	46	.46	03/06/2028	
07368R-AD-3	Beacon Roofing Supply, Inc.	04/01/2021	Redemption @ 100.00	XXX	224,666	224,666	223,408	223,563	356	.31	.0	388	.0	223,951	.0	715	715	1,309	01/02/2025
07368R-AF-8	Beacon Roofing Supply, Inc.	09/30/2021	Redemption @ 100.00	XXX	1,002	1,002	995	997	.0	.1	.0	.1	.0	998	.0	.4	.4	.21	05/19/2028
07982E-AB-2	Post Holdings, Inc.	06/30/2021	Call @ 100.00	XXX	5,633	5,633	5,520	5,546	.0	.0	.0	.0	.0	5,546	.0	.86	.86	.29	10/10/2024
07982E-AD-8	Post Holdings, Inc.	10/01/2021	Redemption @ 100.00	XXX	18,362	18,362	18,021	16,788	.0	43	.0	43	.0	18,144	.0	218	218	429	10/21/2024
08078U-AD-5	Belron Finance US LLC	10/25/2021	Various	XXX	269,519	269,519	269,512	269,718	.0	81	.0	81	.0	269,799	.0	(280)	(280)	4,815	11/13/2025
08078U-AE-3	Belron Finance US LLC	04/28/2021	Various	XXX	137,740	138,950	138,603	138,657	.0	17	.0	17	.0	138,674	.0	(934)	(934)	1,430	10/30/2026
08511L-AQ-1	Berlin Packaging L.L.C.	08/23/2021	Redemption @ 100.00	XXX	312,367	312,367	309,340	308,136	2,130	278	.0	2,408	.0	310,544	.0	1,822	1,822	5,587	11/07/2025
08511L-AU-2	Berry Global, Inc. (fka Berry Plastics C.)	10/05/2021	Redemption @ 100.00	XXX	1,623	1,623	1,615	.0	.0	.0	.0	.0	1,615	.0	.8	.8	.18	03/11/2028	
08579J-BD-3	Berry Global, Inc. (fka Berry Plastics C.)	01/19/2021	Redemption @ 100.00	XXX	207,938	207,938	206,898	207,681	.0	7	.0	7	.0	207,688	.0	250	250	49	10/01/2022
08579J-BF-8	Blackhawk Network Holdings, Inc.	03/15/2021	Redemption @ 100.00	XXX	728,900	728,900	727,078	727,490	.0	51	.0	51	.0	727,542	.0	1,358	1,358	945	07/01/2026
09238F-AK-7	Blackhawk Network Holdings, Inc.	10/01/2021	Redemption @ 100.00	XXX	5,011	5,011	4,998	4,904	99	.1	.0	100	.0	5,004	.0	.7	.7	554	05/23/2025
09238F-AK-7	Blackhawk Network Holdings, Inc.	04/01/2021	Various	XXX	5,011	5,011	4,998	4,953	.0	.50	.0	.50	.0	5,003	.0	.8	.8	.23	06/15/2025
10330J-AU-2	Boyd Gaming Corporation	10/08/2021	Redemption @ 100.00	XXX	9,326	9,326	9,326	9,277	.0	.50	.0	.50	.0	9,326	.0	.0	.0	.95	09/15/2023
10524M-AN-7	Brand Energy Infrastructure Services, Inc.	10/01/2021	Various	XXX	7,750	7,750	7,673	7,613	99	.4	.0	103	.0	7,716	.0	34	34	156	06/21/2024
10801X-AG-2	BrightView Landscapes, LLC Brookfield WEC Holdings Inc. (aka Westin)	12/31/2021	Various	XXX	5,364	5,364	5,351	5,335	20	.1	.0	21	.0	5,356	.0	.8	.8	.79	08/15/2025
11284E-AL-7	Brown Group Holdings, LLC	06/04/2021	Redemption @ 100.00	XXX	585,461	588,396	586,947	586,848	698	.78	.0	776	.0	587,624	.0	(2,163)	(2,163)	8,409	08/01/2025
11565H-AB-2	CCC Information Services Group Inc.	10/01/2021	Redemption @ 100.00	XXX	20,014	20,014	19,863	.0	.1	.0	.1	.0	19,865	.0	149	149	.2	06/07/2028	
124886-AH-5	HEALOGICS [EX- NATIONAL HEALING CORP]	09/22/2021	Redemption @ 100.00	XXX	539,872	539,872	538,210	538,917	.0	202	.0	202	.0	539,119	.0	753	753	14,551	04/29/2024
12512D-AB-3	C.H. Guenther Son, Incorporated	04/01/2021	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	06/25/2021
12546F-AB-8	CPI Holdco, LLC	12/09/2021	Redemption @ 100.00	XXX	308,651	308,651	308,130	305,179	3,159	.70	.0	3,229	.0	308,408	.0	243	243	9,354	03/31/2025
12594W-AK-2	NIC Acquisition Corp	11/02/2021	Redemption @ 100.00	XXX	99,250	99,250	98,754	98,834	.0	59	.0	59	.0	98,894	.0	356	356	5,453	11/04/2026
12656U-AB-1	CP Atlas Buyer, Inc. (aka American Bath)	09/30/2021	Redemption @ 100.00	XXX	1,850	1,850	1,850	.0	.1	.0	.1	.0	1,841	.0	.9	.9	.39	11/04/2027	
12658H-AG-7	Cable One, Inc.	12/31/2021	Redemption @ 100.00	XXX	3,346	3,346	4,449	3,356	109,929	(119)	.0	109,810	.0	4,324	.0	(979)	(979)	.70	11/23/2027
12685L-AG-5	Cabot Microelectronics Corporation	12/31/2021	Redemption @ 100.00	XXX	3,500	3,500	3,483	.0	.1	.0	.1	.0	3,484	.0	.16	.16	.35	05/03/2028	
12709Q-AG-6	Caesars Resort Collection, LLC	12/31/2021	Various	XXX	3,000	3,000	2,993	2,995	.0	.1	.0	.1	.0	2,995	.0	.5	.5	.37	11/17/2025
12769L-AB-5	Cano Health, LLC	10/01/2021	Redemption @ 100.00	XXX	13,726	13,726	13,691	13,538	169	.2	.0	171	.0	13,709	.0	.17	.17	.183	12/23/2024
13781H-AB-6	Cardtronics USA, Inc.	10/04/2021	Redemption @ 100.00	XXX	267,824	267,824	264,169	264,172	.9	.234	.0	242	.0	264,414	.0	3,409	3,409	4,000	11/23/2027
13781H-AC-4	Cardtronics USA, Inc.	06/29/2021	Redemption @ 100.00	XXX	62,323	62,323	62,323	.0	.5	(.5)	.0	.0	.0	62,323	.0	.0	.0	.190	11/23/2027
14161J-AB-0	Cardtronics USA, Inc.	06/22/2021	Redemption @ 100.00	XXX	199,500	199,500	196,009	196,253	.0	235	.0	235	.0	196,488	.0	3,012	3,012	5,849	06/29/2027

E14.8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
14576J-AE-3	Carrolls Restaurant Group, Inc. Catalent Pharma Solutions, Inc. (fka Car		05/07/2021	Various	XXX	301,162	305,350	303,823	298,480	5,720	79	0	5,799	0	304,279	0	(3,116)	(3,116)	4,019	04/30/2026
14880B-AH-4	CenturyLink, Inc.		06/16/2021	Unknown	XXX	305,336	304,575	303,814	303,991	0	41	0	41	0	304,032	0	1,304	1,304	2,732	02/22/2028
15669G-AH-7	Ceridian HCM Holding Inc		05/17/2021	Various	XXX	289,283	292,050	291,685	288,947	2,781	21	0	2,802	0	291,749	0	(2,466)	(2,466)	3,600	03/15/2027
15677G-AF-1	CHANGE HEALTHCARE HOLDINGS, INC		10/01/2021	Redemption @ 100.00	XXX	4,474	4,474	4,452	4,434	27	1	0	28	0	4,462	0	12	12	45	04/30/2025
15911A-AC-7	Charter Communications Operating, LLC (a		11/01/2021	Various	XXX	23,676	23,676	23,617	23,614	37	5	0	42	0	23,655	0	21	21	569	03/01/2024
16117L-BX-6	Circoor International, Inc.		12/31/2021	Redemption @ 100.00	XXX	6,206	6,206	6,199	6,202	0	0	0	0	0	6,202	0	4	4	56	02/01/2027
17273L-AJ-6	CityCenter Holdings, LLC		09/29/2021	Redemption @ 100.00	XXX	625,595	625,595	623,280	298,341	1,417	319	0	1,736	0	624,264	0	1,331	1,331	18,049	12/11/2024
17875L-AL-3	Clean Harbors, Inc.		10/01/2021	Various	XXX	301,411	301,411	301,411	297,109	4,301	0	0	4,301	0	301,411	0	0	0	7,220	04/18/2024
18449E-AE-0	Clear Channel Outdoor Holdings, Inc.		10/01/2021	Various	XXX	2,900	2,900	2,893	2,891	5	0	0	6	0	2,897	0	3	3	25	06/28/2024
18452R-AD-7	Columbus McKinnon Corporation		04/08/2021	Redemption @ 100.00	XXX	204,235	204,235	203,214	203,783	0	39	0	39	0	203,822	0	413	413	1,925	01/31/2024
19933M-AL-7	Consolidated Communications, Inc.		03/19/2021	Redemption @ 100.00	XXX	55,769	55,769	54,933	54,962	0	25	0	25	0	54,987	0	782	782	806	10/02/2027
22207E-BG-8	Coty Inc		12/31/2021	Redemption @ 100.00	XXX	25,605	25,605	25,541	24,282	1,284	7	0	1,291	0	25,573	0	32	32	401	04/07/2025
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro		10/29/2021	Redemption @ 100.00	XXX	5,011	5,011	3,414	3,414	0	0	0	0	0	3,414	0	1,597	1,597	19	02/28/2025
23345M-AB-1	DT Midstream, Inc.		09/30/2021	Redemption @ 100.00	XXX	1,313	1,313	1,306	0	0	0	0	0	0	1,306	0	6	6	7	06/26/2028
238682-SH-2	Sophos Group plc.		09/30/2021	Redemption @ 100.00	XXX	2,716	2,716	2,710	2,710	0	1	0	0	0	2,711	0	6	6	38	03/05/2027
24022K-AB-5	DigiCert Holdings, Inc		10/01/2021	Various	XXX	8,899	8,899	8,877	8,881	0	1	0	1	0	8,882	0	17	17	168	10/16/2026
24440E-AB-3	Deerfield Dakota Holding, LLC (fka Dakot		10/01/2021	Redemption @ 100.00	XXX	9,150	9,150	9,059	9,069	0	5	0	5	0	9,074	0	76	76	205	04/09/2027
26483N-AN-0	Dun Bradstreet Corporation, The		12/30/2021	Redemption @ 100.00	XXX	9,677	9,677	9,483	9,536	0	17	0	17	0	9,553	0	124	124	198	02/06/2026
26483N-AN-0	Dun Bradstreet Corporation, The		01/14/2021	Adjustment	XXX	407,367	410,000	407,075	407,861	0	15	0	15	0	407,876	0	(508)	(508)	0	01/30/2026
26812C-AE-6	Dynasty Acquisition Co., Inc.		09/30/2021	Redemption @ 100.00	XXX	3,263	3,263	3,247	3,122	129	1	0	130	0	3,252	0	11	11	69	04/06/2026
26812C-AF-3	Dynasty Acquisition Co., Inc.		09/30/2021	Redemption @ 100.00	XXX	1,754	1,754	1,679	1,679	69	0	0	70	0	1,748	0	6	6	37	04/06/2026
26826Y-AB-8	E2open, Inc.		12/02/2021	Redemption @ 100.00	XXX	2,725	2,725	2,697	2,698	0	3	0	3	0	2,701	0	24	24	50	02/04/2028
26926N-AN-5	EVO Payments International, LLC		11/03/2021	Various	XXX	811,036	811,036	801,926	805,027	0	1,689	0	1,689	0	806,715	0	4,320	4,320	25,330	12/22/2023
26928B-AL-3	E.W. Scripps Company, The		10/01/2021	Redemption @ 100.00	XXX	3,246	3,246	3,230	3,219	15	1	0	16	0	3,235	0	11	11	48	05/01/2026
26928B-AM-1	The E.W. Scripps Company		07/02/2021	Various	XXX	150,000	150,000	149,625	1	0	26	0	26	0	149,653	0	347	347	3,496	01/07/2028
28248C-AH-9	84 Lumber Company		10/01/2021	Redemption @ 100.00	XXX	5,625	5,625	5,611	0	0	1	0	1	0	5,612	0	13	13	54	11/13/2026
28253P-AC-3	8th Avenue Food Provisions, Inc.		07/01/2021	Various	XXX	200,913	201,413	200,909	201,072	0	35	0	35	0	201,106	0	(193)	(193)	4,429	10/01/2025
28414B-AF-3	Elanco Animal Health Incorporated		12/31/2021	Redemption @ 100.00	XXX	9,263	9,263	9,263	9,263	0	0	0	0	0	9,263	0	0	0	82	08/01/2027
29102T-AB-8	Press Ganey Holdings, Inc.		10/04/2021	Various	XXX	3,600	3,600	3,582	3,573	13	1	0	14	0	3,587	0	13	13	51	07/24/2026
29102T-AE-2	Azalea TopCo, Inc		10/01/2021	Redemption @ 100.00	XXX	250	250	249	0	0	0	0	0	249	0	1	1	0	07/24/2026	
29279U-AB-2	Endurance International Group Holdings		10/01/2021	Redemption @ 100.00	XXX	2,388	2,388	2,376	0	0	1	0	1	0	2,377	0	11	11	11	02/10/2028
29359B-AB-7	Ensemble RCM LLC		09/30/2021	Various	XXX	2,862	2,862	2,848	2,851	0	1	0	1	0	2,852	0	11	11	34	08/03/2026
29362L-AH-7	Entegris, Inc		05/06/2021	Redemption @ 100.00	XXX	161,313	161,313	160,909	161,033	0	20	0	20	0	161,053	0	260	260	1,439	11/06/2025
29373U-AC-5	Envision Healthcare Corporation, Epicor Software Corporation (fka		10/01/2021	Various	XXX	1,150	1,150	1,147	1,012	136	0	0	137	0	1,148	0	2	2	20	10/10/2025
29426N-AN-4	Eagle P		10/01/2021	Redemption @ 100.00	XXX	5,660	5,660	5,646	5,657	0	0	0	0	0	5,657	0	3	3	106	07/30/2027
29481P-AH-4	eResearchTechnology, Inc		09/30/2021	Redemption @ 100.00	XXX	554	554	554	0	0	0	0	0	0	554	0	0	0	8	02/04/2027
30204K-AD-8	Exgen Renewables IV, LLC		06/04/2021	Redemption @ 100.00	XXX	5,626	5,626	5,598	5,598	0	1	0	1	0	5,599	0	27	27	60	12/15/2027
30233P-AB-6	EyeCare Partners, LLC		09/30/2021	Various	XXX	4,172	4,172	4,167	4,096	71	0	0	71	0	4,168	0	4	4	85	02/18/2027
31659H-AQ-4	Fieldwood Energy LLC		01/01/2021	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	(106)	04/11/2022
31732F-AQ-9	Filtration Group Corporation		10/25/2021	Redemption @ 100.00	XXX	294,263	294,263	292,791	292,851	0	269	0	269	0	293,120	0	1,142	1,142	12,664	03/29/2025
31740M-AC-5	Financial Risk US Holdings, Inc		01/29/2021	Call @ 100.00	XXX	476,513	476,513	475,321	475,708	0	13	0	13	0	475,721	0	792	792	2,694	09/18/2025
31774B-AE-4	FinCo I LLC (aka Fortress Investment Gro.		10/01/2021	Redemption @ 100.00	XXX	5,519	5,519	5,505	5,514	0	0	0	0	0	5,515	0	4	4	64	06/27/2025
31935H-AB-3	Trico Group LLC		04/09/2021	Redemption @ 100.00	XXX	148,585	148,585	139,670	140,704	0	671	0	671	0	141,376	0	7,209	7,209	3,997	02/02/2024
31935H-AD-9	FleetCor Technologies Operating Company		10/01/2021	Redemption @ 100.00	XXX	1,721	1,721	1,617	1,629	0	16	0	16	0	1,646	0	75	75	144	03/30/2027
33903R-AY-5	Flex Acquisition Company, Inc. aka		12/31/2021	Redemption @ 100.00	XXX	1,499	1,499	1,488	0	0	1	0	1	0	1,489	0	10	10	9	04/28/2028
33936H-AH-5	Novo		12/23/2021	Various	XXX	3,793	3,793	3,783	3,758	29	1	0	30	0	3,787	0	6	6	62	06/29/2025
33936H-AJ-1	Novo		12/23/2021	Redemption @ 100.00	XXX	5,629	5,629	5,601	0	0	2	0	2	0	5,604	0	26	26	246	03/02/2028
35039H-AB-9	Foundation Building Materials, LLC		01/29/2021	Various	XXX	271,718	271,718	271,039	271,284	0	7	0	7	0	271,292	0	426	426	1,425	08/13/2025
35039K-AB-2	Foundation Building Materials, Inc.		10/01/2021	Redemption @ 100.00	XXX	925	925	923	0	0	0	0	0	0	923	0	2	2	17	01/31/2028
35100D-AR-7	FOUR SEASONS HOLDINGS INC		02/24/2021	Various	XXX	558,156	558,156	556,271	553,402	3,880	52	0	3,932	0	557,334	0	822	822	3,147	11/30/2023

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
35906E-A0-3	Frontier Communications Corporation		10/05/2021	Redemption @ 100.00	XXX	3,100	3,100	3,054	0	0	0	0	12	0	3,087	0	13	13	108	05/01/2028
365556-AT-6	Ingersoll-Rand Co. Ltd		02/24/2021	CITIBANK NA	XXX	143,275	143,815	143,096	142,107	1,543	5	0	1,547	0	143,654	0	(379)	(379)	486	02/05/2027
365556-AU-3	Ingersoll-Rand Co. Ltd		10/01/2021	Redemption @ 100.00	XXX	3,900	3,900	3,895	3,864	32	0	0	32	0	3,896	0	4	4	34	03/01/2027
36740U-AP-7	Gates Global LLC		02/17/2021	LLC	XXX	470,484	470,190	465,488	468,509	0	79	0	79	0	468,589	0	1,895	1,895	3,197	04/01/2024
37249U-AU-0	Gentiva Health Services, Inc		11/01/2021	Redemption @ 100.00	XXX	441,770	441,770	438,228	439,394	72	375	0	447	0	439,841	0	1,929	1,929	19,105	07/02/2025
38017B-AN-6	Go Daddy Operating Company, LLC		10/01/2021	Redemption @ 100.00	XXX	5,475	5,475	5,443	5,461	0	2	0	2	0	5,463	0	12	12	45	02/15/2024
38017B-AQ-9	Go Daddy Operating Company, LLC (GD Fina		07/26/2021	Various	XXX	223,040	223,875	222,756	222,815	0	90	0	90	0	222,906	0	134	134	1,772	08/10/2027
38101J-AC-0	Golden Entertainment, Inc		12/30/2021	Redemption @ 100.00	XXX	135,725	135,725	135,046	133,095	2,278	64	0	2,342	0	135,437	0	288	288	3,424	10/21/2024
38268P-AB-7	Convergint Technologies LLC		04/01/2021	Redemption @ 100.00	XXX	258,166	258,166	256,694	256,068	1,154	57	0	1,211	0	257,279	0	887	887	2,420	02/03/2025
389376-AY-0	Gray Television, Inc		10/14/2021	WELLS FARGO BANK N.A.	XXX	678,015	679,714	678,015	675,838	2,685	146	0	2,831	0	678,669	0	(654)	(654)	9,770	01/02/2026
39571L-AD-2	GreenSky Holdings, LLC		10/01/2021	Redemption @ 100.00	XXX	4,125	4,125	4,115	4,063	56	1	0	56	0	4,119	0	6	6	70	03/31/2025
39571L-AE-2	GreenSky Holdings, LLC		10/05/2021	Redemption @ 100.00	XXX	3,850	3,850	3,696	3,713	0	13	0	13	0	3,726	0	124	124	65	03/31/2025
40409V-AR-5	H.B. Fuller Company		03/05/2021	Redemption @ 100.00	XXX	298,439	295,603	294,864	293,977	1,225	18	0	1,243	0	295,221	0	3,218	3,218	685	10/20/2024
40416V-AA-3	HD Supply Waterworks, LTD		05/03/2021	Redemption @ 100.00	XXX	1,108	1,108	1,105	1,106	0	0	0	0	0	1,106	0	1	1	8	08/01/2024
40416V-AE-5	Core & Main LP		11/01/2021	Redemption @ 100.00	XXX	784	784	782	783	0	0	0	0	0	784	0	1	1	26	07/27/2028
4079EA-B9-2	REECE LTD		02/16/2021	J. P. MORGAN CHASE	XXX	286,187	287,625	286,906	287,171	0	16	0	16	0	287,187	0	(1,000)	(1,000)	0	01/02/2027
41151P-AN-5	Harbor Freight Tools USA, Inc		05/07/2021	Various	XXX	279,111	279,454	276,660	279,132	0	17	0	17	0	279,149	0	(38)	(38)	4,553	10/19/2027
41151P-AP-0	Harbor Freight Tools USA, Inc		11/01/2021	Various	XXX	302,317	302,317	300,273	301,818	0	57	0	57	0	301,875	0	442	442	9,136	10/19/2027
421300-AG-9	Hayward Industries, Inc		06/01/2021	Redemption @ 100.00	XXX	110,002	110,002	109,727	109,177	15	0	0	15	0	109,877	0	124	124	1,869	08/05/2024
421300-AL-8	Hayward Industries, Inc		12/31/2021	Redemption @ 100.00	XXX	3,750	3,750	3,731	0	0	1	0	1	0	3,733	0	17	17	40	05/30/2028
42236W-AQ-0	Heartland Dental, LLC		12/31/2021	Redemption @ 100.00	XXX	3,125	3,125	3,109	0	0	2	0	2	0	3,111	0	14	14	40	04/30/2025
42829H-AF-0	Hexion Inc		06/23/2021	Various	XXX	271,212	271,563	268,847	269,432	0	193	0	193	0	269,625	0	1,587	1,587	8,373	07/01/2026
43289D-AH-6	Hilton Worldwide Finance, LLC		03/30/2021	Deutsche Bank AG, New York Branch	XXX	242,956	245,101	243,875	244,749	0	17	0	17	0	244,766	0	(1,810)	(1,810)	705	06/22/2026
44056U-AD-7	Horizon Therapeutics USA, Inc		10/04/2021	Redemption @ 100.00	XXX	3,200	3,200	3,192	0	0	1	0	1	0	3,193	0	7	7	20	03/15/2028
44108H-AH-4	Hostess Brands, LLC		10/01/2021	Redemption @ 100.00	XXX	7,428	7,428	7,409	7,423	0	1	0	1	0	7,424	0	3	3	93	08/03/2025
44157V-AB-0	Houghton Mifflin Harcourt Publishers, In.		06/17/2021	Various	XXX	475,255	475,255	456,245	460,523	0	1,555	0	1,555	0	462,078	0	13,178	13,178	16,309	11/22/2024
44332E-AP-1	Hub International Limited		09/30/2021	Redemption @ 100.00	XXX	3,750	3,750	3,741	3,688	56	1	0	57	0	3,745	0	5	5	219	04/16/2025
44332E-AP-1	Hub International Limited		04/01/2021	Call @ 100.00	XXX	1,875	1,875	1,870	1,872	0	0	0	0	0	1,872	0	3	3	0	04/25/2025
44332E-AT-3	Hub International Limited		06/24/2021	Various	XXX	4,369	4,369	4,194	4,219	0	8	0	8	0	4,227	0	142	142	40	04/25/2025
44332E-AU-0	Hub International Limited		10/04/2021	Redemption @ 100.00	XXX	2,481	2,481	2,382	2,396	0	13	0	13	0	2,409	0	73	73	59	04/25/2025
44908X-AT-5	Hyland Software, Inc		10/01/2021	Various	XXX	11,338	11,338	11,281	11,318	0	2	0	2	0	11,320	0	18	18	212	07/01/2024
44932U-AB-0	IAA Spincor Inc		05/03/2021	Redemption @ 100.00	XXX	101,588	101,588	101,334	101,385	0	13	0	13	0	101,398	0	190	190	1,022	06/28/2026
44969C-BJ-8	Iqvia Inc. Quintiles IMS, Syneos Health, Inc. fka IINC		09/15/2021	Various	XXX	220,913	221,661	221,107	219,664	1,645	22	0	1,667	0	221,331	0	(418)	(418)	1,396	06/11/2025
44988E-AE-3	Research Hol.		02/24/2021	Various	XXX	326,951	334,441	333,624	332,643	1,296	21	0	1,317	0	333,961	0	(7,009)	(7,009)	1,293	08/01/2024
44988L-AF-4	IRB Holding Corp. (aka Arby's / Buffalo		10/01/2021	Redemption @ 100.00	XXX	1,394	1,394	1,391	1,385	7	0	0	7	0	1,392	0	2	2	40	02/05/2025
44988L-AG-2	IRB Holding Corporation		12/31/2021	Redemption @ 100.00	XXX	4,200	4,200	4,158	4,159	0	4	0	4	0	4,162	0	38	38	71	12/15/2027
45258F-AB-6	Ingram Micro Inc		10/01/2021	Various	XXX	255,625	255,625	253,069	0	0	6	0	6	0	253,075	0	2,550	2,550	4	06/30/2028
45567Y-AL-9	MH SUB I, LLC		10/01/2021	Redemption @ 100.00	XXX	4,006	4,006	3,886	3,901	0	11	0	11	0	3,912	0	94	94	87	09/13/2024
45780Y-AU-0	Installed Building Products, Inc		12/15/2021	Redemption @ 100.00	XXX	300,000	300,000	300,000	295,500	4,500	0	0	4,500	0	300,000	0	0	0	7,444	04/15/2025
457840-AB-5	Insulet Corporation		10/04/2021	Redemption @ 100.00	XXX	763	763	761	0	0	0	0	0	0	761	0	2	2	11	05/04/2028
46205D-AK-3	Ion Media Networks, Inc		01/07/2021	Call @ 100.00	XXX	837,681	837,681	835,326	835,929	0	7	0	7	0	835,936	0	1,745	1,745	2,814	12/18/2024
46322E-AB-9	Sound Inpatient Physicians Holdings LLC		08/12/2021	Various	XXX	316,451	318,426	317,630	316,701	1,193	76	0	1,269	0	317,970	0	(1,519)	(1,519)	6,720	06/27/2025
47009Y-AK-3	Jaguar Holding Company I, LLC fka Jaguar		01/13/2021	Call @ 100.00	XXX	452,716	452,716	450,596	452,182	0	11	0	11	0	452,192	0	524	524	1,935	08/18/2022
47714F-AL-8	JetBlue Airways Corporation		07/01/2021	Redemption @ 100.00	XXX	138,250	138,250	134,103	134,652	0	480	0	480	0	135,132	0	3,118	3,118	6,958	06/17/2024
48562R-AL-3	KAR Auction Services, Inc		10/05/2021	Various	XXX	2,093	2,093	2,088	2,065	24	0	0	24	0	2,089	0	4	4	17	09/19/2026
50179J-AB-4	Lbm Acquisition, LLC		10/01/2021	Redemption @ 100.00	XXX	1,875	1,875	1,856	0	0	(1)	0	(1)	0	1,858	0	17	17	52	12/17/2027
50179J-AE-8	Lbm Acquisition, LLC		01/01/2021	Various	XXX	0	0	0	1	0	(1)	0	(1)	0	0	0	0	0	0	12/17/2027
50179J-AF-5	LBM Acquisition, LLC		10/04/2021	Redemption @ 100.00	XXX	1,003	1,003	993	0	0	0	0	0	993	0	9	9	41	12/17/2027	
50183C-AB-3	LCPR Loan Financing LLC		03/31/2021	Redemption @ 100.00	XXX	255,000	255,000	252,450	252,863	0	90	0	90	0	252,953	0	2,047	2,047	2,652	10/15/2026
50217U-AN-7	Boyd Corporation		12/31/2021	Redemption @ 100.00	XXX	2,900	2,900	2,886	2,825	66	1	0	67	0	2,892	0	8	8	68	09/06/2025
50220K-AB-0	LS Group Opco Acquisition		07/13/2021	Various	XXX	345,000	345,000	343,275	343,314	0	127	0	127	0	343,441	0	1,559	1,559	3,065	11/02/2027
53227P-AC-4	Lifescan Global Corporation		10/13/2021	Various	XXX	435,722	438,750	425,588	419,143	11,979	1,697	0	13,676	0	432,819	0	2,903	2,903	26,903	10/01/2024

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
54805B-AB-5	Lower Cadence Holdings LLC, MA FinanceCo., LLC aka Micro Focus Inter		10/06/2021	Various	XXX	399,937	399,937	395,938	390,939	5,928	434	0	6,362	0	397,301	0	2,637	2,637	12,646	05/22/2026
55280F-AG-6	Genesee & Wyoming Inc.		03/01/2021	Redemption @ 100.00	XXX	2,820	2,820	2,813	2,786	30	0	0	30	0	2,816	0	3	3	10	06/21/2024
55316H-AB-1	MPH ACQUISITION HLDGS LLC 2016 TERM LOAN		06/11/2021	Various	XXX	646,337	646,750	643,516	644,037	0	218	0	218	0	644,255	0	8	8	10,574	12/30/2026
55328H-AE-1	Lumos Networks Operating Company		08/25/2021	Redemption @ 100.00	XXX	754,277	754,277	749,881	750,867	1,610	480	0	2,090	0	752,958	0	1,319	1,319	21,450	06/07/2023
55377K-AB-0	MTN Infrastructure TopCo, Inc		10/05/2021	Various	XXX	769,384	769,384	765,962	767,110	185	412	0	597	0	767,708	0	1,676	1,676	26,206	11/15/2024
55377K-AD-6	MajorDrive Holdings IV LLC		10/05/2021	Redemption @ 100.00	XXX	408,975	408,975	392,616	394,731	0	2,776	0	2,776	0	397,507	0	11,468	11,468	17,415	11/17/2024
56085U-AB-9	Maverick Purchaser SUB, LLC		10/01/2021	Redemption @ 100.00	XXX	1,300	1,300	1,294	1,300	0	0	0	0	0	1,294	0	6	6	26	06/01/2028
57776D-AB-9	McAfee, LLC		10/01/2021	Redemption @ 100.00	XXX	3,350	3,350	3,333	3,335	0	1	0	1	0	3,336	0	14	14	66	01/29/2027
57906P-AG-4	MED Parentco, LP		05/10/2021	Various	XXX	93,213	93,213	92,514	92,717	0	48	0	48	0	92,765	0	448	448	1,348	09/30/2024
58401D-AC-8	MED Parentco, LP		10/01/2021	Various	XXX	6,293	6,293	6,225	6,222	15	4	0	20	0	6,241	0	52	52	131	08/31/2026
58401D-AD-6	Medallion Midland Acquisition, LLC		04/01/2021	Various	XXX	515	515	510	510	1	0	0	1	0	511	0	4	4	4	08/31/2026
58404B-AB-1	Midwest Physician Administrative Service		09/30/2021	Redemption @ 100.00	XXX	6,203	6,203	6,188	6,128	67	1	0	68	0	6,195	0	8	8	119	10/30/2024
59408B-AB-7	Midwest Physician Administrative Service		04/16/2021	Redemption @ 100.00	XXX	762,007	762,007	759,558	758,456	1,832	74	0	1,906	0	760,362	0	1,646	1,646	9,519	10/01/2027
59408B-AB-3	Midwest Physician Administrative Service		09/30/2021	Redemption @ 100.00	XXX	1,450	1,450	1,436	1,436	0	1	0	1	0	1,436	0	14	14	25	04/15/2028
59835X-AC-8	Midwest Physician Administrative Service		10/01/2021	Redemption @ 100.00	XXX	1,730	1,730	1,721	1,722	3	1	0	4	0	1,726	0	4	4	52	03/12/2028
59835Y-AH-5	Midwest Physician Administrative Service		03/15/2021	Redemption @ 100.00	XXX	259,446	259,446	256,852	254,257	3,692	65	0	3,757	0	258,014	0	1,432	1,432	5,697	08/11/2025
59835Y-AJ-1	Midwest Physician Administrative Service		03/18/2021	Call @ 100.00	XXX	892	892	887	888	2	0	0	2	0	889	0	2	2	0	08/15/2024
60315G-AF-5	MINERALS TECHNOLOGIES INC		03/30/2021	Redemption @ 100.00	XXX	131,566	131,566	130,250	131,195	0	29	0	29	0	131,224	0	342	342	654	02/14/2024
60441E-AC-4	Millennium Trust Company, LLC		10/04/2021	Redemption @ 100.00	XXX	1,575	1,575	1,544	1,551	0	2	0	3	0	1,554	0	21	21	43	03/27/2026
60877J-AB-8	Momentive Performance Materials GmbH		07/01/2021	Various	XXX	309,133	311,063	309,507	306,785	3,246	159	0	3,405	0	310,190	0	(1,057)	(1,057)	7,252	05/15/2024
62871N-AK-1	NAB Holdings, LLC		04/01/2021	Call @ 100.00	XXX	693	693	693	693	0	0	0	0	0	695	0	2	2	2	07/01/2024
62908H-AD-7	NEP/NCP Holdco, Inc		10/08/2021	Various	XXX	1,100	1,100	1,097	1,060	38	0	0	38	0	1,098	0	2	2	23	10/20/2025
62910P-AF-0	NFP Corp		10/01/2021	Redemption @ 100.00	XXX	3,491	3,491	3,474	3,419	63	1	0	64	0	3,483	0	8	8	55	02/15/2027
62981E-AE-2	NAI Entertainment Holdings LLC		03/31/2021	Redemption @ 100.00	XXX	563	563	561	536	26	0	0	26	0	562	0	1	1	5	05/08/2025
63108E-AB-4	Nascar Holdings, INC		04/22/2021	Various	XXX	127,013	126,392	125,760	125,863	0	27	0	27	0	125,890	0	1,123	1,123	1,345	10/19/2026
63937Y-AE-1	Navistar, Inc		07/02/2021	Various	XXX	364,688	364,688	362,864	363,687	0	130	0	130	0	363,816	0	871	871	6,104	11/06/2024
63939W-AG-8	Navicure, Inc		12/31/2021	Redemption @ 100.00	XXX	3,948	3,948	3,928	3,932	0	2	0	2	0	3,934	0	14	14	140	10/22/2026
63939W-AJ-2	Navicure, Inc		04/08/2021	Redemption @ 100.00	XXX	264	264	263	263	0	0	0	0	0	263	0	1	1	3	10/22/2026
64072U-AE-2	CSC Holdings, LLC fka CSC Holdings Inc		10/18/2021	Redemption @ 100.00	XXX	2,723	2,723	2,683	2,690	16	2	0	17	0	2,707	0	16	16	25	07/17/2025
64072U-AG-7	CSC Holdings, LLC fka CSC Holdings Inc		10/18/2021	Redemption @ 100.00	XXX	7,856	7,856	7,816	7,831	0	2	0	2	0	7,833	0	23	23	75	04/15/2027
65336R-AU-2	Nexstar Broadcasting Group, Inc		03/05/2021	Unknown	XXX	110,621	110,621	110,621	109,780	841	0	0	841	0	110,621	0	0	0	425	01/17/2024
65336R-AW-8	Nexstar Broadcasting, Inc		10/06/2021	WELLS FARGO BANK N.A.	XXX	594,626	595,295	592,318	592,484	464	281	0	745	0	593,229	0	1,398	1,398	10,053	09/18/2026
65409Y-BK-0	Nielsen Finance LLC (VNU, Inc.)		06/01/2021	Redemption @ 100.00	XXX	124,375	124,375	121,888	122,195	0	181	0	181	0	122,376	0	1,999	1,999	2,057	06/04/2025
68621X-AE-3	Organon & Co.		12/27/2021	Redemption @ 100.00	XXX	27,950	27,950	27,810	27,810	0	14	0	14	0	27,824	0	126	126	402	06/02/2028
68627B-AB-1	GT Polaris, INC. (Orion Advisor Solution)		04/08/2021	Redemption @ 100.00	XXX	140,000	140,000	138,600	138,678	0	53	0	53	0	138,731	0	1,269	1,269	1,882	09/24/2027
69315J-AG-8	PAI Holdco, Inc		10/04/2021	Redemption @ 100.00	XXX	1,900	1,900	1,886	1,886	0	1	0	1	0	1,887	0	13	13	57	10/28/2027
69345T-AB-1	Pro Mach Group, Inc		07/01/2021	Various	XXX	321,750	321,750	320,141	320,769	19	152	0	172	0	320,940	0	810	810	6,986	03/07/2025
69345T-AD-7	Pro Mach Group, Inc		09/01/2021	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	62,500	03/07/2025
69345T-AE-5	Pro Mach Group, Inc		07/01/2021	Redemption @ 100.00	XXX	93,803	93,803	90,690	89,710	0	174	0	174	0	91,422	0	2,381	2,381	(26,610)	03/07/2025
69355H-AB-4	PPD, Inc		12/09/2021	Redemption @ 100.00	XXX	440,000	440,000	437,800	437,800	0	283	0	283	0	438,083	0	1,917	1,917	9,766	01/13/2028
69515E-AH-5	Packaging Coordinators Midco, Inc		10/01/2021	Redemption @ 100.00	XXX	1,625	1,625	1,617	1,617	0	1	0	1	0	1,618	0	7	7	45	11/30/2027
69866U-AB-7	Panther Commercial Holdings, L.P.		10/01/2021	Redemption @ 100.00	XXX	1,575	1,575	1,563	1,563	0	1	0	1	0	1,564	0	11	11	34	01/07/2028
70323K-AC-2	Pathway Vet Alliance LLC		06/30/2021	Call @ 100.00	XXX	439	439	426	427	0	0	0	0	0	427	0	12	12	2	03/31/2027
70323K-AD-0	Pathway Vet Alliance LLC		06/30/2021	Call @ 100.00	XXX	36	36	35	35	0	0	0	0	0	35	0	1	1	0	03/31/2027
70323K-AE-8	Pathway Vet Alliance LLC		10/01/2021	Redemption @ 100.00	XXX	2,041	2,041	1,997	1,531	3	4	0	7	0	2,004	0	37	37	33	03/31/2027
70757D-AV-1	Penn National Gaming, Inc		12/31/2021	Various	XXX	6,339	6,339	6,323	6,284	44	1	0	45	0	6,329	0	10	10	109	10/15/2025
71360H-AB-3	Peraton Corp		10/01/2021	Redemption @ 100.00	XXX	2,850	2,850	2,830	2,837	0	1	0	1	0	2,837	0	13	13	107	02/01/2028
71601H-AB-2	Petco Animal Supplies, Inc		10/01/2021	Redemption @ 100.00	XXX	2,500	2,500	2,494	2,494	0	0	0	0	0	2,494	0	6	6	42	03/03/2028
71677H-AG-0	PETSMART, INC		02/12/2021	Redemption @ 100.00	XXX	240,083	240,083	240,083	240,083	0	0	0	0	0	240,083	0	0	0	0	03/11/2022
71677H-AJ-9	PetSmart, Inc		11/01/2021	Redemption @ 100.00	XXX	1,388	1,388	1,374	1,374	0	1	0	1	0	1,375	0	12	12	30	02/11/2028
72431H-AB-6	Pisces Midco, Inc. aka PlyGem Industries		04/01/2021	Various	XXX	3,002	3,002	2,987	2,993	0	0	0	0	0	2,994	0	9	9	9	04/12/2025
72431H-AD-2	Cornerstone Building Brands, Inc		10/01/2021	Redemption @ 100.00	XXX	2,920	2,920	2,905	2,911	0	1	0	1	0	2,912	0	8	8	69	04/12/2028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
72584D-AE-4	KFC Holding Co. aka Yum Brands, Element Solutions Inc (Macdermid, Incorp.)		03/17/2021	Various	XXX	196,887	196,887	195,902	196,149	292	22	0	314	0	196,462	0	425	425	587	04/03/2025
72766T-AD-1	Playtika Holding Corp.		03/22/2021	Various	XXX	590,765	594,505	580,262	580,766	1,287	597	0	1,884	0	582,650	0	8,115	8,115	3,102	01/31/2026
72814C-AE-8	Playtika Holding Corp.		03/17/2021	Various	XXX	563,063	563,063	551,801	554,192	0	458	0	554,651	0	554,651	0	8,412	8,412	17,637	12/03/2024
72814C-AF-5	Playtika Holding Corp.		12/31/2021	Redemption @ 100.00	XXX	4,050	4,050	4,030	4,000	0	2	0	2	0	4,031	0	19	19	53	03/13/2028
73044E-AB-0	PODS, INC		09/30/2021	Redemption @ 100.00	XXX	1,675	1,675	1,675	1,675	0	0	0	1,667	0	1,667	0	8	8	23	03/31/2028
73937U-AF-5	Power Borrower, LLC		10/01/2021	Redemption @ 100.00	XXX	3,358	3,358	3,349	3,332	20	1	0	21	0	3,353	0	4	4	109	03/06/2025
74045B-AC-1	Pregis Corporation		12/31/2021	Redemption @ 100.00	XXX	3,050	3,050	3,035	3,038	0	1	0	1	0	3,039	0	11	11	83	07/31/2026
74112C-AT-0	PRESTIGE BRANDS, INC		04/05/2021	Various	XXX	235,570	235,570	234,981	235,189	0	35	0	35	0	235,224	0	347	347	1,428	01/26/2024
74112C-AW-3	Prestige Brands, Inc		12/31/2021	Redemption @ 100.00	XXX	27,500	27,500	27,363	27,363	0	9	0	9	0	27,372	0	128	128	329	07/03/2028
74274N-AG-8	Proampac PG Borrower LLC		10/04/2021	Redemption @ 100.00	XXX	3,728	3,728	3,690	3,691	0	5	0	5	0	3,696	0	31	31	82	11/03/2025
74834Y-AH-5	Quest Software US Holdings Inc		08/02/2021	Various	XXX	3,638	3,638	3,619	3,583	43	1	0	44	0	3,627	0	11	11	82	05/16/2025
74839X-AF-6	QUIKRETE HOLDINGS, INC		10/01/2021	Various	XXX	3,846	3,846	3,827	3,833	5	7	0	3,839	0	3,839	0	7	7	49	02/01/2027
74966F-AJ-2	RP CROWN PARENT, LLC		09/17/2021	Redemption @ 100.00	XXX	126,100	126,100	125,470	125,470	383	65	0	447	0	125,917	0	183	183	398	09/22/2023
74966F-AL-7	By Crown Parent		09/17/2021	Various	XXX	99,435	99,435	98,938	98,973	0	64	0	64	0	99,036	0	398	398	6,838	01/31/2026
75025K-AF-5	Radiate HoldCo, LLC (aka RCN Grande)		11/02/2021	Redemption @ 100.00	XXX	205,000	205,000	202,950	203,045	0	286	0	286	0	203,331	0	1,669	1,669	8,109	09/25/2026
761520-AY-1	REVLON CONSUMER PRODUCTS CORPORATION		10/05/2021	Various	XXX	606,628	606,209	222,277	222,277	0	0	0	0	0	222,277	0	384,351	384,351	19,532	09/07/2023
76168J-AR-7	RBS Global, Inc. (Rexnord LLC)		05/17/2021	LLC	XXX	126,260	126,418	125,154	125,955	0	51	0	51	0	126,006	0	255	255	3,136	08/21/2024
76171J-AB-7	Reynolds Consumer Products, Inc		07/01/2021	Various	XXX	199,931	201,122	200,871	200,041	859	17	0	876	0	200,917	0	(986)	(986)	3,693	02/04/2027
76173F-AU-1	REYNOLDS GROUP HOLDINGS INC		09/27/2021	Redemption @ 100.00	XXX	442,762	442,762	442,209	441,747	831	65	0	896	0	442,643	0	119	119	10,491	02/05/2023
77484U-AB-2	Rodan Fields, LLC		10/05/2021	Various	XXX	2,850	2,850	2,822	2,524	308	2	0	309	0	2,833	0	17	17	35	06/16/2025
78350U-AE-5	Ryan Specialty Group, LLC		10/01/2021	Redemption @ 100.00	XXX	2,451	2,451	2,414	2,417	2	2	0	2	0	2,419	0	32	32	40	09/01/2027
78397G-AC-5	Scoih Salt Holdings Inc		05/06/2021	Various	XXX	299,250	299,250	296,258	296,603	0	146	0	146	0	296,749	0	2,501	2,501	6,109	03/16/2027
78466D-BD-5	SSC Technologies Holdings, Inc		12/01/2021	Various	XXX	196,180	198,010	197,481	196,099	1,598	26	0	1,623	0	197,722	0	(1,542)	(1,542)	1,512	04/16/2025
78466D-BE-3	SSC Technologies Holdings, Inc		11/01/2021	Various	XXX	140,917	142,275	141,919	140,922	18	18	0	1,159	0	142,081	0	(1,163)	(1,163)	1,152	04/16/2025
78466D-BF-0	SSC Technologies Holdings, Inc		11/01/2021	Various	XXX	15,567	15,567	15,528	15,454	87	4	0	91	0	15,545	0	21	21	206	04/16/2025
78466Y-AM-0	SRS Distribution Inc		06/08/2021	Various	XXX	173,250	173,250	169,785	170,534	267	267	0	267	0	170,801	0	2,449	2,449	5,239	05/23/2025
78466Y-AN-8	SRS Distribution Inc		11/01/2021	Redemption @ 100.00	XXX	1,813	1,813	1,799	1,813	0	1	0	1	0	1,800	0	13	13	28	06/02/2028
80465J-AD-0	Savage Enterprises, LLC		04/27/2021	MORGAN STANLEY SENIOR FUNDING, INC	XXX	546,696	546,696	538,619	541,049	434	390	0	823	0	541,872	0	4,824	4,824	5,021	08/01/2025
80862Q-AG-6	Science Applications International Corp.		03/10/2021	Redemption @ 100.00	XXX	142,800	142,800	141,372	141,535	0	38	0	38	0	141,573	0	1,227	1,227	862	03/05/2027
81172U-AB-1	SEADRILL PARTNERS FINCO, LLC		02/14/2021	Maturity @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/14/2021
81271E-AB-7	Focus Int		03/01/2021	Redemption @ 100.00	XXX	19,043	19,043	18,995	18,816	203	1	0	204	0	19,020	0	22	22	66	06/21/2024
81527C-AL-1	Sedgwick CMS Holdings, Inc		10/01/2021	Various	XXX	9,203	9,203	9,180	9,100	86	86	0	87	0	9,188	0	15	15	142	12/31/2025
81527C-AM-9	Sedgwick Claims Management Services, Inc		10/01/2021	Redemption @ 100.00	XXX	2,538	2,538	2,538	2,538	0	0	0	0	0	2,538	0	0	0	38	09/03/2026
81527C-AN-7	Sedgwick Claims Management Services, Inc		10/01/2021	Redemption @ 100.00	XXX	108,575	108,575	104,232	104,647	0	345	0	345	0	104,992	0	3,583	3,583	4,005	09/03/2026
82568Q-AK-0	Shutterfly, Inc		07/09/2021	Various	XXX	261,290	261,290	248,226	250,352	0	905	0	905	0	251,257	0	10,033	10,033	13,458	09/25/2026
82666K-AB-4	Signal Parent, Inc		09/30/2021	Redemption @ 100.00	XXX	1,625	1,625	1,613	1,613	0	1	0	1	0	1,614	0	11	11	26	04/03/2028
84857H-AW-0	Spirit Aerosystems, Inc (fka Mid-Wester)		10/01/2021	Redemption @ 100.00	XXX	825	825	821	821	0	0	0	0	0	822	0	3	3	25	01/15/2025
85232B-AN-6	SRAM, LLC		04/05/2021	Various	XXX	69,872	69,872	69,522	69,718	0	7	0	7	0	69,718	0	154	154	433	03/15/2024
85232B-AT-3	SRAM, LLC		12/01/2021	Redemption @ 100.00	XXX	39,296	39,296	39,198	39,198	0	5	0	5	0	39,203	0	93	93	781	05/18/2028
85350E-AB-2	Standard Industries Inc		12/23/2021	Redemption @ 100.00	XXX	246,429	246,429	243,964	243,964	0	122	0	122	0	244,086	0	2,343	2,343	1,546	09/22/2028
85503I-AQ-3	Staples, Inc		11/02/2021	Redemption @ 100.00	XXX	4,344	4,344	4,334	4,221	117	1	0	117	0	4,339	0	6	6	57	04/16/2026
85769E-AZ-4	Station Casinos LLC		10/04/2021	Redemption @ 100.00	XXX	1,715	1,715	1,713	1,694	20	20	0	20	0	1,714	0	2	2	30	02/08/2027
86614D-AH-1	Summit Materials, LLC		10/01/2021	Redemption @ 100.00	XXX	1,613	1,613	1,608	1,607	3	3	0	3	0	1,611	0	2	2	24	11/21/2024
86880N-AU-7	Surgery Partners, LLC		04/01/2021	Various	XXX	1,530	1,530	1,526	1,518	10	10	0	10	0	1,528	0	2	2	14	09/03/2024
86880N-AW-3	Surgery Center Holdings, Inc		05/06/2021	Various	XXX	298,500	298,500	292,530	293,464	0	469	0	469	0	293,932	0	4,568	4,568	13,011	09/03/2024
86880N-AX-1	Surgery Center Holdings, Inc		10/01/2021	Redemption @ 100.00	XXX	3,002	3,002	2,986	2,986	0	1	0	1	0	2,987	0	14	14	74	08/31/2026
87510E-AB-5	TAMKO Building Products, Inc		10/07/2021	Various	XXX	2,406	2,406	2,394	2,397	0	1	0	1	0	2,398	0	8	8	33	05/29/2026
87876E-AF-9	TAR Acquisition Corp		10/01/2021	Redemption @ 100.00	XXX	2,125	2,125	2,104	2,104	0	1	0	1	0	2,105	0	20	20	44	04/10/2028
88023H-AD-2	Tempo Acquisition, LLC		12/31/2021	Redemption @ 100.00	XXX	11,505	11,505	11,447	11,438	3,783	2	0	3,785	0	11,480	0	25	25	241	11/02/2026
88145L-AB-0	Terrier Media Buyer, Inc		03/01/2021	Adjustment	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	1,445	12/12/2026
88145L-AE-4	Terrier Media Buyer, Inc		07/01/2021	Various	XXX	571,343	574,200	571,329	571,752	0	211	0	211	0	571,963	0	(620)	(620)	13,250	12/17/2026
89148P-AE-0	Tosca Services, LLC		07/08/2021	Various	XXX	720,900	720,000	709,200	709,808	0	640	0	640	0	710,447	0	10,453	10,453	14,895	07/27/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
89334G-AX-2	Trans Union LLC		10/01/2021	Various	XXX	53,630	53,630	53,496	53,462	78	2	0	80	0	53,542	0	88	88	168	11/16/2026
89364W-B0-6	Transdigm Inc		10/01/2021	Redemption @ 100.00	XXX	10,435	10,435	10,383	10,253	161	2	0	163	0	10,416	0	19	19	112	05/30/2025
89364W-BR-4	Transdigm Inc		10/01/2021	Redemption @ 100.00	XXX	5,122	5,122	5,049	5,033	60	2	0	62	0	5,095	0	27	27	62	12/09/2025
89435T-AB-0	Traverse Midstream Partners LLC		10/04/2021	Various	XXX	8,099	8,099	8,058	7,979	98	2	0	100	0	8,079	0	19	19	288	09/27/2024
89705D-AD-4	Tronox Finance LLC Tronox Blocked Borrow		03/17/2021	Various	XXX	54,705	54,705	54,431	54,507	33	22	0	56	0	54,562	0	142	142	1,319	09/23/2024
89705D-AG-7	Tronox Finance LLC		12/01/2021	Redemption @ 100.00	XXX	58,289	58,289	57,997	58,069	74	10	0	84	0	58,152	0	136	136	1,525	03/10/2028
90266U-AF-0	UFC Holdings, LLC		06/29/2021	Call @ 100.00	XXX	629	629	627	628	0	0	0	0	0	628	0	1	1	0	04/30/2026
90266U-AH-6	UFC Holdings, LLC		06/29/2021	Redemption @ 100.00	XXX	364,628	374,063	360,970	362,153	0	1,092	0	1,092	0	363,244	0	1,384	1,384	8,311	04/29/2026
90266U-AJ-2	UFC Holdings, LLC		10/01/2021	Redemption @ 100.00	XXX	3,070	3,070	3,062	3,064	75	1	0	76	0	3,065	0	5	5	39	04/29/2026
90276D-AB-5	UGI Energy Services, LLC		10/01/2021	Various	XXX	6,850	6,850	6,816	6,822	0	2	0	2	0	6,824	0	26	26	123	08/13/2026
90320E-AE-3	CTOS, LLC		04/06/2021	Redemption @ 100.00	XXX	179,022	179,022	177,232	178,279	0	44	0	44	0	178,323	0	699	699	1,980	04/18/2025
90347B-AH-1	Axalta Coating Systems Dutch Holding B B		12/31/2021	Redemption @ 100.00	XXX	4,371	4,371	4,365	4,338	30	0	0	30	0	4,369	0	2	2	54	06/01/2024
90349Y-AF-3	US Ecology, Inc		06/15/2021	Various	XXX	168,720	168,300	167,879	167,945	0	29	0	29	0	167,974	0	746	746	4,731	11/02/2026
90351H-AB-4	US FOODS INC TERM LOAN B		11/24/2021	Various	XXX	413,693	413,693	411,625	408,436	5,012	83	0	5,094	0	413,530	0	163	163	9,570	06/27/2023
90351H-AD-0	US Foods, Inc		10/01/2021	Various	XXX	2,750	2,750	2,736	2,717	22	1	0	22	0	2,739	0	11	11	27	09/13/2026
90351N-AE-5	USI Holdings Corporation		10/01/2021	Various	XXX	10,007	10,007	9,957	9,881	102	3	0	105	0	9,986	0	21	21	184	05/16/2024
90385K-AB-7	Ultimate Software Group Inc. The		12/31/2021	Redemption @ 100.00	XXX	3,850	3,850	3,840	3,844	1	0	0	1	0	3,844	0	6	6	122	05/04/2026
90385K-AD-3	Ultimate Software Group Inc., The		04/01/2021	Redemption @ 100.00	XXX	588	588	579	579	0	0	0	0	0	579	0	8	8	0	05/04/2026
90385K-AG-6	Ultimate Software Group, Inc., The		09/30/2021	Redemption @ 100.00	XXX	2,258	2,258	2,258	0	0	0	0	0	0	2,258	0	0	0	68	05/04/2026
90932R-AJ-3	United Airlines, Inc		10/01/2021	Redemption @ 100.00	XXX	2,775	2,775	2,761	0	0	1	0	1	0	2,762	0	13	13	19	04/21/2028
91335P-AE-9	Univar USA Inc		06/04/2021	Redemption @ 100.00	XXX	332,516	332,516	331,978	331,684	630	24	0	654	0	332,339	0	177	177	6,067	07/01/2024
91335P-AH-2	Univar Inc		05/25/2021	Various	XXX	98,753	98,753	98,753	98,443	351	18	0	369	0	98,812	0	(59)	(59)	4,143	07/01/2026
91834W-AC-4	VS Buyer, LLC		02/03/2021	Adjustment	XXX	287,825	287,825	287,825	286,985	840	0	0	840	0	287,825	0	0	0	1,057	02/19/2027
92531H-AD-9	Verscend Holding Corp		10/05/2021	Redemption @ 100.00	XXX	588	588	588	0	0	0	0	0	0	588	0	0	0	18	08/27/2025
92565E-AB-9	VICI Properties Inc		09/15/2021	Redemption @ 100.00	XXX	825,455	825,455	823,016	823,997	0	260	0	260	0	824,257	0	1,198	1,198	9,452	12/20/2024
92645D-AG-4	Victory Capital Holdings, Inc		02/18/2021	Redemption @ 100.00	XXX	188,411	188,411	184,831	185,612	0	65	0	65	0	185,677	0	2,734	2,734	1,473	07/01/2026
92940J-AB-4	W. R. Grace Co		06/04/2021	Various	XXX	120,050	120,953	120,801	120,863	0	87	0	87	0	120,872	0	(822)	(822)	1,632	04/03/2025
92940J-AD-0	W. R. Grace Co		05/10/2021	Various	XXX	205,800	207,347	207,088	207,193	0	14	0	14	0	207,207	0	(1,407)	(1,407)	2,796	04/03/2025
94254P-AC-4	Watlow Electric Manufacturing Company		10/12/2021	Redemption @ 100.00	XXX	1,075	1,075	1,070	0	0	0	0	0	0	1,070	0	5	5	18	03/02/2028
94732Y-AS-2	Web.com Group, Inc		02/10/2021	Redemption @ 100.00	XXX	227,169	227,169	226,601	224,140	2,645	9	0	2,654	0	226,794	0	374	374	763	09/17/2025
94732Y-AV-5	Web.com Group, Inc		02/10/2021	Various	XXX	299,020	299,020	296,777	286,810	10,605	31	0	10,635	0	297,445	0	1,575	1,575	2,034	09/17/2026
94767K-AN-1	Weber-Stephen Products LLC		12/31/2021	Redemption @ 100.00	XXX	66,058	66,058	65,728	65,736	0	29	0	29	0	65,765	0	293	293	1,777	10/30/2027
948627-AW-4	Weight Watchers International, Inc		04/20/2021	Various	XXX	183,440	183,440	179,771	181,402	0	154	0	154	0	181,556	0	1,884	1,884	1,994	11/29/2024
96208U-AP-6	WEX Inc		04/06/2021	Various	XXX	1,235,707	1,235,707	1,223,350	1,230,103	0	271	0	271	0	1,230,374	0	5,333	5,333	9,873	05/15/2026
96208U-AT-8	WEX Inc		12/31/2021	Various	XXX	304,538	305,663	304,134	0	0	27	0	27	0	304,161	0	377	377	82	03/31/2028
96350T-AC-4	Applecaramel Buyer, LLC		10/29/2021	Redemption @ 100.00	XXX	4,700	4,700	4,653	0	0	3	0	3	0	4,656	0	44	44	89	10/19/2027
96925H-AF-9	William Morris Endeavor Entertainment, L		10/01/2021	Various	XXX	5,296	5,296	5,137	4,945	226	12	0	238	0	5,183	0	113	113	74	05/18/2025
97246F-AH-9	Wilsonart International Holdings LLC		10/01/2021	Redemption @ 100.00	XXX	2,111	2,111	2,100	0	0	1	0	1	0	2,101	0	10	10	32	12/31/2026
97654D-AE-7	WIRECO WORLDGROUP INC		11/15/2021	Various	XXX	219,254	219,254	217,061	210,278	8,112	268	0	8,380	0	218,658	0	596	596	14,656	09/29/2023
98310C-AC-6	Wyndham Hotels Resorts, INC		04/08/2021	Various	XXX	204,776	205,800	205,800	203,485	2,315	0	0	2,315	0	205,800	0	(1,024)	(1,024)	1,501	05/30/2025
98932T-AC-7	Zellis Healthcare Corporation		03/01/2021	Call @ 100.00	XXX	3,063	3,063	3,032	3,033	0	4	0	4	0	3,037	0	25	25	167	09/10/2026
98932T-AD-5	Zellis Cost Management Buyer, Inc		09/30/2021	Redemption @ 100.00	XXX	9,096	9,096	9,005	9,021	0	6	0	6	0	9,028	0	68	68	164	09/30/2026
98975V-AK-2	Fluidra, S.A		12/31/2021	Redemption @ 100.00	XXX	2,237	2,237	2,237	2,223	11	0	0	11	0	2,233	0	3	3	26	07/02/2025
BL3583-47-5	Belron Finance US LLC		09/30/2021	Redemption @ 100.00	XXX	1,175	1,175	1,163	0	0	1	0	1	0	1,164	0	11	11	4	04/13/2028
BL3586-13-0	WW International, Inc		12/31/2021	Redemption @ 100.00	XXX	32,175	32,175	32,014	0	0	16	0	16	0	32,030	0	145	145	860	04/13/2028
C2969T-AC-2	Dental Corporation of Canada Inc		06/02/2021	Various	XXX	656,024	656,024	650,889	646,388	5,930	349	0	6,279	0	652,668	0	3,356	3,356	13,439	06/06/2025
C4127D-AB-4	Grizzly Acquisitions Inc		09/29/2021	Various	XXX	4,750	4,750	4,738	4,699	43	1	0	43	0	4,743	0	7	7	73	10/01/2025
C4927U-AB-8	WestJet Airlines Ltd		10/06/2021	Various	XXX	3,350	3,350	3,333	3,252	84	1	0	85	0	3,337	0	13	13	12	12/11/2026
C5400E-AD-3	MacDonald, Dettwiler and Associates Ltd		03/05/2021	WELLS FARGO BANK N.A	XXX	472,663	476,477	474,094	470,719	4,561	59	0	4,620	0	475,339	0	(2,676)	(2,676)	2,401	10/04/2024
C6901L-AH-0	1011778 B.C. Unlimited Liability Company		09/30/2021	Various	XXX	7,154	7,154	7,082	7,056	73	2	0	75	0	7,131	0	23	23	56	11/19/2026
C8000C-AB-9	Panther BF Aggregator 2 L P		04/01/2021	Call @ 100.00	XXX	3,364	3,364	3,330	3,338	0	0	0	0	0	3,338	0	25	25	47	03/18/2026
C8000C-AG-8	Clarios Global LP		10/01/2021	Redemption @ 100.00	XXX	167,418	167,418	165,744	166,168	0	145	0	145	0	166,313	0	1,105	1,105	3,659	04/30/2026

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
C9413P-AZ-6...	Valeant Pharmaceuticals International, l.....		.08/04/2021..	Various.....	XXX	87,487	87,487	87,012	87,238	47	21	0	68	0	87,305	0	181	181	1,134	06/02/2025..
C9413P-BB-8...	Bausch Health Companies Inc. fka Valeant.....		.08/04/2021..	Various.....	XXX	101,185	101,185	100,173	100,476	0	54	0	54	0	100,531	0	655	655	985	11/27/2025..
D6000E-AB-8...	Messer Industries, L.L.C.....		.10/06/2021..	Various.....	XXX	387,407	389,075	388,102	386,674	1,722	99	0	1,821	0	388,495	0	(1,088)	(1,088)	10,312	03/02/2026..
D9000B-AB-8...	Vertical Midco GmbH.....		.10/06/2021..	Various.....	XXX	10,311	10,311	10,105	10,119	0	11	0	11	0	10,131	0	181	181	59	07/30/2027..
D9000B-AD-4...	TK Elevator Midco GmbH.....		.10/08/2021..	Adjustment.....	XXX	501,250	500,000	490,000	491,814	0	0	0	0	0	491,814	0	9,436	9,436	0	07/30/2027..
F6456U-AB-9...	Banijay Group S.A.S.....		.10/05/2021..	Redemption @ 100.00.....	XXX	1,913	1,913	1,908	1,896	12	1	0	13	0	1,909	0	4	4	32	03/01/2025..
F6628D-AL-8...	SFR Group S.A.....		.10/18/2021..	Redemption @ 100.00.....	XXX	8,018	8,018	7,998	7,968	38	1	0	39	0	8,007	0	11	11	122	01/31/2026..
G1738K-AB-1...	Buzz Merger Sub Ltd.....		.11/23/2020..	CITIBANK NA.....	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	106	01/13/2027..
G3679Y-AC-6...	Froneri International PLC.....		.12/31/2021..	Redemption @ 100.00.....	XXX	2,450	2,450	2,444	2,428	16	1	0	17	0	2,445	0	5	5	433	01/29/2027..
G3679Y-AC-6...	Froneri International PLC.....		.07/13/2021..	Redemption @ 100.00.....	XXX	2,450	2,450	2,444	2,428	16	0	0	17	0	2,445	0	5	5	5	01/29/2027..
G3679Y-AG-7...	Froneri International PLC.....		.06/07/2021..	Redemption @ 100.00.....	XXX	100,000	100,000	99,750	99,777	0	14	0	14	0	99,790	0	210	210	9,641	01/31/2028..
G4712J-AP-7...	HIG Finance 2 Limited.....		.10/04/2021..	Redemption @ 100.00.....	XXX	95,040	95,040	94,089	94,134	0	80	0	80	0	94,214	0	825	825	5,841	11/12/2027..
G4712J-AO-5...	HIG Finance 2 Limited.....		.10/04/2021..	Redemption @ 100.00.....	XXX	114,723	114,722	113,575	113,598	0	125	0	125	0	113,722	0	1,001	1,001	1,497	11/12/2027..
G5080A-AF-9...	Jazz Pharmaceuticals, Inc.....		.10/04/2021..	Redemption @ 100.00.....	XXX	1,450	1,450	1,443	1,443	0	0	0	0	0	1,443	0	7	7	22	05/05/2028..
L0178U-AK-2...	Altice Financing S.A.....		.06/23/2021..	Redemption @ 100.00.....	XXX	429,443	436,500	435,409	435,836	0	63	0	63	0	435,899	0	(6,455)	(6,455)	7,178	01/31/2026..
L0527C-AB-0...	Birkenstock GmbH & Co. KG.....		.09/30/2021..	Redemption @ 100.00.....	XXX	1,288	1,288	1,281	1,281	0	0	0	0	0	1,281	0	6	6	(8)	04/28/2028..
L2000A-AD-2...	Camelot U.S. Acquisition 1 Co. (aka Thom).....		.12/31/2021..	Redemption @ 100.00.....	XXX	1,850	1,850	1,841	1,841	0	1	0	1	0	1,842	0	8	8	45	10/30/2026..
L2968E-AB-8...	Endo Luxembourg Finance Company I S.r.l.....		.03/29/2021..	Various.....	XXX	292,114	292,114	290,654	288,565	2,862	50	0	2,912	0	291,477	0	637	637	8,879	04/29/2024..
L2968E-AE-2...	Endo Luxembourg Finance Company I S.a.r.l.....		.09/30/2021..	Redemption @ 100.00.....	XXX	3,695	3,695	3,658	3,658	0	2	0	2	0	3,660	0	35	35	161	03/27/2028..
L3953T-AB-0...	FLY FUNDING II S.R.L.....		.05/24/2021..	Redemption @ 100.00.....	XXX	4,367	4,367	4,193	4,134	233	0	0	233	0	4,367	0	0	0	0	02/09/2023..
L3953T-AD-6...	Fly Funding II S.a.r.l.....		.11/17/2021..	Redemption @ 100.00.....	XXX	8,735	8,735	8,385	8,268	467	0	0	467	0	8,735	0	0	0	83	08/11/2025..
L5000D-AC-1...	ICON Luxembourg S.A.R.L.....		.12/30/2021..	Redemption @ 100.00.....	XXX	18,272	18,272	18,181	18,181	0	7	0	7	0	18,187	0	85	85	499	07/03/2028..
L5000D-AD-9...	ICON Luxembourg S.A.R.L.....		.12/30/2021..	Redemption @ 100.00.....	XXX	4,553	4,553	4,530	4,530	0	2	0	2	0	4,531	0	21	21	57	07/03/2028..
L8908Y-AE-8...	Sunshine Luxembourg VII SARL.....		.09/30/2021..	Redemption @ 100.00.....	XXX	4,517	4,517	4,517	4,517	0	0	0	0	0	4,517	0	0	0	272	10/01/2026..
L9901E-AB-3...	Ufinet Telecom Holding S.L.U. fka Livist.....		.09/30/2021..	Various.....	XXX	2,350	2,350	2,327	2,335	0	1	0	1	0	2,336	0	14	14	71	07/02/2025..
N2611U-AC-9...	Diamond BC B.V.....		.09/30/2021..	Various.....	XXX	653,988	653,988	631,678	631,137	3,810	3,980	0	7,790	0	638,927	0	15,061	15,061	17,204	09/06/2024..
N2611U-AE-5...	Diamond (BC) B.V. (aka Diversey).....		.03/31/2021..	Redemption @ 100.00.....	XXX	280,000	280,000	273,000	273,851	0	402	0	402	0	274,253	0	5,747	5,747	6,986	09/06/2024..
N2820E-AD-0...	EG Group Limited.....		.10/05/2021..	Redemption @ 100.00.....	XXX	596	596	589	589	0	1	0	1	0	590	0	6	6	9	03/31/2026..
N8232N-AB-3...	Starfruit Finco B.V.....		.11/29/2021..	Various.....	XXX	73,463	73,463	73,096	72,688	527	31	0	558	0	73,245	0	218	218	1,247	10/01/2025..
N9000D-AD-9...	UPC Broadband Holding B.V.....		.05/13/2021..	Redemption @ 100.00.....	XXX	420,000	420,000	415,800	415,968	0	175	0	175	0	416,143	0	3,857	3,857	5,427	01/31/2029..
N9000D-AF-4...	UPC Broadband Holding B.V.....		.05/13/2021..	Redemption @ 100.00.....	XXX	420,000	420,000	415,800	415,968	0	175	0	175	0	416,143	0	3,857	3,857	3,743	01/31/2029..
P2121Y-AN-8...	Carnival Corporation.....		.10/01/2021..	Redemption @ 100.00.....	XXX	2,438	2,438	2,340	2,350	0	10	0	10	0	2,359	0	78	78	113	06/30/2025..
U3000J-AL-3...	Evertec Group, LLC.....		.10/01/2021..	Various.....	XXX	33,493	33,493	33,325	33,384	0	6	0	6	0	33,390	0	103	103	337	11/27/2024..
000000-00-0...	Adj for BL income software omission.....		.12/31/2021..	Various.....	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	33,310	
8299999 - Bonds - Subtotals - Unaffiliated Bank Loans						52,318,284	53,689,292	52,338,510	49,567,146	282,126	34,671	0	316,798	0	52,495,728	0	(177,444)	(177,444)	1,038,509	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						326,940,795	325,674,141	337,860,124	314,629,594	333,833	(2,881,278)	0	(2,547,445)	0	324,323,100	0	1,715,641	1,715,641	9,847,197	XXX
8399998 - Bonds - Summary Item from Part 5 for Bonds						5,231,648	5,165,773	5,188,224	0	0	(8,718)	0	(8,718)	0	5,179,506	0	52,142	52,142	88,771	XXX
8399999 - Bonds - Subtotals - Bonds						332,172,442	330,839,914	343,048,348	314,629,594	333,833	(2,889,996)	0	(2,556,163)	0	329,502,606	0	1,767,782	1,767,782	9,935,967	XXX
361860-20-8...	GMAC CAPITAL TRUST I.....		.10/15/2021..	Call @ 25.00.....	XXX	2,700,000	0	70,752	70,752	0	0	0	0	0	70,752	0	(3,252)	(3,252)	1,375	XXX
8599999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						67,500	XXX	70,752	70,752	0	0	0	0	0	70,752	0	(3,252)	(3,252)	1,375	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						67,500	XXX	70,752	70,752	0	0	0	0	0	70,752	0	(3,252)	(3,252)	1,375	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						67,500	XXX	70,752	70,752	0	0	0	0	0	70,752	0	(3,252)	(3,252)	1,375	XXX
000000-00-0...	Foresight Engy PP FERLLC.....		.01/01/2021..	Adjustment.....	XXX	0	0	0	0	338,493	0	338,493	0	0	0	0	0	0	0	XXX
039483-10-2...	ARCHER DANIELS MIDLAND ORD.....		.03/15/2021..	Various.....	XXX	4,500,000	260,816	183,803	226,845	(43,042)	0	0	(43,042)	0	183,803	0	77,012	77,012	1,665	XXX
046353-10-8...	ASTRAZENECA ADR REP 0.5 ORD.....		.12/03/2021..	Various.....	XXX	6,200,000	347,400	256,251	309,938	(53,688)	0	0	(53,688)	0	256,251	0	91,149	91,149	8,494	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.....		.10/06/2021..	Various.....	XXX	5,244,000	1,079,424	768,876	923,993	(155,117)	0	0	(155,117)	0	768,876	0	310,548	310,548	15,849	XXX
05534B-76-0...	BCE ORD.....		.03/11/2021..	JEFFERIES & COMPANY, INC.....	XXX	6,398,000	295,425	285,964	273,834	12,129	0	0	12,129	0	285,964	0	9,461	9,461	3,499	XXX
060505-10-4...	BANK OF AMERICA ORD.....		.10/19/2021..	Various.....	XXX	38,900,000	1,535,729	954,381	1,179,059	(224,678)	0	0	(224,678)	0	954,381	0	581,348	581,348	16,098	XXX
09247X-10-1...	BLACKROCK ORD.....		.02/17/2021..	Various.....	XXX	300,000	217,769	95,528	216,462	(120,934)	0	0	(120,934)	0	95,528	0	122,241	122,241	0	XXX
09260D-10-7...	BLACKSTONE ORD.....		.08/17/2021..	Various.....	XXX	13,460,000	1,329,127	712,406	872,343	(159,937)	0	0	(159,937)	0	712,406	0	616,721	616,721	24,143	XXX
126650-10-0...	CVS HEALTH ORD.....		.04/20/2021..	Various.....	XXX	6,500,000	483,684	390,169	443,950	(53,781)	0	0	(53,781)	0	390,169	0	93,514	93,514	3,250	XXX
149123-10-1...	CATERPILLAR ORD.....		.06/14/2021..	Various.....	XXX	8,000,000	1,776,111	794,768	1,456,160	(661,392)	0	0	(661,392)	0	794,768	0	981,343	981,343	11,330	XXX
191216-10-0...	COCA-COLA ORD.....		.04/29/2021..	Various.....																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
22822V-10-1...	CROWN CASTLE INTERNATIONAL REIT ORD		07/30/2021	Various	4,042,000	796,709	.XXX	445,078	643,446	(198,368)	.0	.0	(198,368)	.0	445,078	.0	351,631	351,631	10,752	.XXX	
233331-10-7...	DTE ENERGY ORD		07/01/2021	Unknown	1,800,000	219,689	.XXX	219,689	218,538	1,151	.0	.0	1,151	.0	219,689	.0	.0	.0	4,774	.XXX	
25746U-10-9...	DOMINION ENERGY ORD		09/16/2021	RBC CAPITAL MARKETS	2,300,000	172,253	.XXX	163,798	172,960	(9,162)	.0	.0	(9,162)	.0	163,798	.0	8,456	8,456	4,347	.XXX	
291011-10-4...	EMERSON ELECTRIC ORD		10/15/2021	Various	11,741,000	1,108,727	.XXX	563,312	943,624	(380,313)	.0	.0	(380,313)	.0	563,312	.0	545,416	545,416	15,515	.XXX	
30040W-10-8...	EVERSOURCE ENERGY ORD		01/06/2021	Various	2,180,000	187,957	.XXX	170,209	188,592	(18,382)	.0	.0	(18,382)	.0	170,209	.0	17,748	17,748	.0	.XXX	
437076-10-2...	HOME DEPOT ORD		11/22/2021	Various	900,000	349,742	.XXX	156,345	239,058	(82,713)	.0	.0	(82,713)	.0	156,345	.0	193,397	193,397	4,455	.XXX	
438516-10-6...	HONEYWELL INTERNATIONAL ORD		03/18/2021	BOFA SECURITIES INC	700,000	152,073	.XXX	105,591	148,890	(43,299)	.0	.0	(43,299)	.0	105,591	.0	46,482	46,482	651	.XXX	
49456B-10-1...	KINDER MORGAN CL P ORD		02/04/2021	Various	17,450,000	248,452	.XXX	313,554	238,542	75,012	.0	.0	75,012	.0	313,554	.0	(65,102)	(65,102)	3,557	.XXX	
532457-10-8...	ELI LILLY ORD		08/13/2021	Various	1,400,000	350,831	.XXX	155,571	236,376	(80,805)	.0	.0	(80,805)	.0	155,571	.0	195,259	195,259	2,468	.XXX	
539830-10-9...	LOCKHEED MARTIN ORD		12/21/2021	Various	2,200,000	755,459	.XXX	638,130	780,956	(142,826)	.0	.0	(142,826)	.0	638,130	.0	117,328	117,328	23,320	.XXX	
58933Y-10-5...	MERCK & CO ORD		06/03/2021	Unknown	10,479,000	741,692	.XXX	741,692	857,182	(115,490)	.0	.0	(115,490)	.0	741,692	.0	.0	.0	13,457	.XXX	
59156R-10-8...	METLIFE ORD		04/07/2021	Various	1,370,000	83,896	.XXX	61,384	64,322	(2,937)	.0	.0	(2,937)	.0	61,384	.0	22,512	22,512	630	.XXX	
59410T-10-6...	MICHELIN COMPAGNIE GENERALE DES ADR	C	10/16/2020	BTIG LLC	0.000	.0	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,390	.XXX
66987V-10-9...	NOVARTIS ADR REPS1 ORD	C	11/02/2021	Various	9,384,000	793,600	.XXX	706,306	886,131	(179,825)	.0	.0	(179,825)	.0	706,306	.0	87,294	87,294	17,226	.XXX	
717081-10-3...	PFIZER ORD		08/26/2021	Various	12,600,000	617,947	.XXX	364,329	463,806	(99,477)	.0	.0	(99,477)	.0	364,329	.0	253,617	253,617	14,742	.XXX	
718546-10-4...	PHILLIPS 66 ORD		09/15/2021	Various	7,200,000	501,663	.XXX	569,264	503,568	65,696	.0	.0	65,696	.0	569,264	.0	(67,601)	(67,601)	16,380	.XXX	
767204-10-6...	RIO TINTO ADR REP ONE ORD	C	11/19/2021	Various	1,300,000	82,365	.XXX	109,237	.0	(26,872)	.0	.0	(26,872)	.0	109,237	.0	(26,872)	(26,872)	12,513	.XXX	
89417E-10-9...	TRAVELERS COMPANIES ORD		04/13/2021	Various	2,761,000	418,277	.XXX	368,244	387,562	(19,317)	.0	.0	(19,317)	.0	368,244	.0	50,033	50,033	2,347	.XXX	
907818-10-8...	UNION PACIFIC ORD		07/08/2021	Various	3,764,000	829,480	.XXX	401,532	783,740	(382,208)	.0	.0	(382,208)	.0	401,532	.0	427,948	427,948	7,679	.XXX	
918204-10-8...	VF ORD		05/24/2021	Various	6,884,000	573,532	.XXX	418,110	587,962	(169,852)	.0	.0	(169,852)	.0	418,110	.0	155,422	155,422	3,373	.XXX	
92343V-10-4...	VERIZON COMMUNICATIONS ORD		03/11/2021	CREDIT SUISSE SECURITIES	1,400,000	77,945	.XXX	70,074	82,250	(12,176)	.0	.0	(12,176)	.0	70,074	.0	7,870	7,870	879	.XXX	
927320-10-8...	VINCI ADR	C	09/21/2020	Morgan Stanley	0.000	.0	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	555	.XXX
629183-10-3...	EATON ORD	C	11/16/2021	Various	3,700,000	504,099	.XXX	255,300	444,518	(189,218)	.0	.0	(189,218)	.0	255,300	.0	248,799	248,799	3,268	.XXX	
N53745-10-0...	LYONDELLBASELL INDUSTRIES CL A ORD		04/12/2021	Various	2,500,000	253,157	.XXX	161,811	229,150	(67,339)	.0	.0	(67,339)	.0	161,811	.0	91,346	91,346	1,575	.XXX	
9099999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					18,355,100	.XXX	12,565,235	16,196,187	(3,401,695)	0	0	(3,401,695)	0	12,565,235	0	5,789,865	5,789,865	254,331	.XXX	
00141A-58-6...	INVESCO FLTG RT ESG Y		12/08/2021	Unknown	32,659,771	237,182	.XXX	239,981	215,075	6,781	.0	.0	6,781	.0	239,981	.0	(2,799)	(2,799)	1,651	.XXX	
02368A-81-0...	AM BEACON LCV INV		10/06/2021	Unknown	10,222,168	249,387	.XXX	239,705	200,858	11,184	.0	.0	11,184	.0	239,705	.0	9,682	9,682	.0	.XXX	
19248X-30-7...	COHEN&STEERS PEF S&I I		12/16/2021	Unknown	0.000	159,222	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	159,222	159,222	.0	.XXX	
233203-84-3...	DFA US SMALL CAP I		11/08/2021	Unknown	1,506,436	67,081	.XXX	49,684	52,826	(8,900)	.0	.0	(8,900)	.0	49,684	.0	17,397	17,397	102	.XXX	
298706-11-0...	AMERICAN FUNDS EUPC F3		12/17/2021	Unknown	0.000	2,174,270	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,174,270	2,174,270	.0	.XXX	
315910-80-2...	FIDELITY DVSD INTL		11/08/2021	Unknown	3,205,397	159,561	.XXX	119,657	142,724	(33,159)	.0	.0	(33,159)	.0	119,657	.0	39,905	39,905	.0	.XXX	
315911-70-1...	FIDELITY? 500 INDEX PREMIUM		12/08/2021	Adjustment	2,367,659	339,099	.XXX	210,420	287,003	(98,298)	.0	.0	(98,298)	.0	210,420	.0	128,679	128,679	892	.XXX	
	FIDELITY? EXTENDED MARKET INDEX PREMIUM		11/08/2021	Adjustment	1,205,035	110,780	.XXX	70,014	96,826	(30,826)	.0	.0	(30,826)	.0	70,014	.0	40,766	40,766	1,091	.XXX	
316071-83-6...	FIDELITY CONTRAFUND K6		11/08/2021	Unknown	2,853,413	59,730	.XXX	42,164	46,250	(11,723)	.0	.0	(11,723)	.0	42,164	.0	17,566	17,566	13	.XXX	
316146-35-6...	FIDELITY US BOND INDEX		12/09/2021	Unknown	2,700,584	32,353	.XXX	32,734	8,959	(221)	.0	.0	(221)	.0	32,734	.0	(381)	(381)	503	.XXX	
31617K-83-2...	FIDELITY ADV TOT BD I		10/06/2021	Adjustment	84,896,597	1,031,400	.XXX	1,031,576	977,306	(24,077)	.0	.0	(24,077)	.0	1,031,576	.0	(176)	(176)	3,315	.XXX	
316200-10-4...	FIDELITY GRO COMPANY		11/08/2021	Adjustment	2,128,200	79,741	.XXX	44,065	57,757	(22,262)	.0	.0	(22,262)	.0	44,065	.0	35,676	35,676	.0	.XXX	
31635T-10-4...	FIDELITY INFL PROT BD IX		12/08/2021	Unknown	1,122,293	11,741	.XXX	9,517	11,741	(619)	.0	.0	(619)	.0	11,741	.0	990	990	54	.XXX	
31635V-63-8...	FIDELITY TOTAL INTL IDX		09/08/2021	Adjustment	13,095,713	191,636	.XXX	168,623	76,900	(12,084)	.0	.0	(12,084)	.0	168,623	.0	23,013	23,013	.0	.XXX	
412295-30-5...	HARDING LOEVNER EM ADV		06/08/2021	Unknown	928,023	65,373	.XXX	46,529	59,498	(15,676)	.0	.0	(15,676)	.0	46,529	.0	18,844	18,844	.0	.XXX	
464285-10-5...	ISHARES GOLD TRUST		05/24/2021	Unknown	0.057	.1	.XXX	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX
481200-80-3...	JPMORGAN HIGH YIELD I		12/08/2021	Unknown	6,056,448	43,712	.XXX	43,884	39,005	720	.0	.0	720	.0	43,884	.0	(172)	(172)	524	.XXX	
543495-78-2...	LOOMIS SAYLES GL BD INST		12/08/2021	Unknown	1,589,012	28,627	.XXX	26,776	27,038	(2,395)	.0	.0	(2,395)	.0	26,776	.0	1,851	1,851	.0	.XXX	
744336-50-4...	PGIM GLBL REAL EST Z		12/08/2021	Unknown	3,211,359	79,342	.XXX	74,798	63,000	1,703	.0	.0	1,703	.0	74,798	.0	4,544	4,544	159	.XXX	
779540-40-3...	T ROWE PRICE BC GRO I		12/14/2021	Unknown	0.000	2,382,997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,382,997	2,382,997	.0	.XXX	
921939-50-0...	VANGUARD EM SEL STK INV		12/20/2021	Unknown	0.000	779,060	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	779,060	779,060	.0	.XXX	
9499999	- Common Stocks - Mutual Funds					8,283,286	.XXX	2,452,352	2,360,542	(239,853)	0	0	(239,853)	0	2,452,352	0	5,830,933	5,830,933	8,305	.XXX	
9799997	- Common Stocks - Subtotals - Common Stocks - Part 4					26,638,386	.XXX	15,017,588	18,556,728	(3,641,548)	0	0	(3,641,548)	0	15,017,588	0	11,620,798	11,620,798	262,636	.XXX	
9799998	- Common Stocks - Summary item from Part 5 for Common Stocks					1,141,899	.XXX	507,925	.0	.0	0	0	.0	0	507,925	0	633,974	633,974	17,256	.XXX	
9799999	- Common Stocks - Subtotals - Common Stocks					27,780,285	.XXX	15,525,513	18,556,728	(3,641,548)	0	0	(3,641,548)	0	15,525,513	0	12,254,772	12,254,772	279,892	.XXX	
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					27,847,785	.XXX	15,596,265	18,627,480	(3,641,548)	0	0	(3,641,548)	0	15,596,265	0	12,251,520	12,251,520	281,267	.XXX	
9999999	Totals					360,020,227	.XXX	358,644,613	333,257,074	(3,307,715)	(2,889,996)	0	(6,197,711)	0	345,098,871	0	14,019,303	14,019,303	10,217,235	.XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
00164V-AF-0	AMC NETWORKS INC.		01/25/2021	J.P. Morgan Securities LLC	11/17/2021	Wells Fargo Securities	450,000	450,000	452,115	450,000	.0	.0	.0	.0	.0	.0	2,115	2,115	14,928	.0
031921-AB-5	AMMINS GROUP INC.		07/14/2021	GOLDMAN SACHS AND CO. LLC	07/15/2021	GOLDMAN SACHS AND CO. LLC	50,000	50,000	50,625	50,000	.0	.0	.0	.0	.0	.0	625	625	.0	.0
094234-AA-9	BLOOMIN' BRANDS INC.		04/28/2021	Various	10/14/2021	Various	110,000	111,056	112,888	111,004	.0	(52)	.0	(52)	.0	.0	1,884	1,884	2,850	76
14308C-AA-1	FLY LEASING LTD.	C.	08/02/2021	Unknown	10/22/2021	Various	200,000	200,500	198,006	200,444	.0	(56)	.0	(56)	.0	.0	(2,437)	(2,437)	3,102	.0
165167-DF-1	CHESAPEAKE ENERGY CORP.		02/02/2021	GOLDMAN SACHS AND CO. LLC	02/03/2021	MKTS/SALOMON, CITIGROUP GLOBAL	45,000	45,000	46,800	45,000	.0	.0	.0	.0	.0	.0	1,800	1,800	.0	.0
165167-DG-9	CHESAPEAKE ENERGY CORP.		02/02/2021	GOLDMAN SACHS AND CO. LLC	02/03/2021	MKTS/SALOMON, CITIGROUP GLOBAL	25,000	25,000	26,438	25,000	.0	.0	.0	.0	.0	.0	1,438	1,438	.0	.0
201723-AP-8	COMMERCIAL METALS CO. COMPASS GROUP DIVERSIFIED		01/19/2021	MKTS/SALOMON, BANC OF AMERICA SECURITIES	05/21/2021	MKTS/SALOMON, J.P. Morgan Securities	20,000	20,000	19,864	20,000	.0	.0	.0	.0	.0	.0	(136)	(136)	243	.0
20451R-AB-8	HOLDINGS LLC.		03/03/2021	LLC	03/31/2021	LLC	155,000	155,000	161,620	155,000	.0	.0	.0	.0	.0	.0	6,620	6,620	271	.0
25461L-AA-0	MACY'S RETAIL FINANCING LLC.		07/22/2021	CREDIT SUISSE SECURITIES	07/22/2021	Various	35,000	35,000	36,081	35,000	.0	.0	.0	.0	.0	.0	1,081	1,081	.0	.0
25470X-BC-8	DISH DBS CORP.		05/10/2021	MORGAN STANLEY & COMPANY, CITIGROUP GLOBAL	11/05/2021	GOLDMAN SACHS AND CO. LLC	145,000	145,000	138,304	145,000	.0	.0	.0	.0	.0	.0	(6,696)	(6,696)	3,406	.0
345370-CV-0	FORD MOTOR CO.		03/31/2021	MKTS/SALOMON	11/22/2021	Unknown	250,000	279,038	276,985	270,218	.0	(8,819)	.0	(8,819)	.0	.0	6,767	6,767	23,080	9,681
55616X-AM-9	MACY'S RETAIL HOLDINGS LLC.		02/16/2021	MORGAN STANLEY & COMPANY	09/07/2021	Unknown	15,000	12,750	14,738	12,810	.0	.0	.0	.0	.0	.0	1,927	1,927	491	118
55617L-AP-7	MACY'S RETAIL HOLDINGS LLC.		03/05/2021	Various	11/05/2021	Various	161,000	163,047	172,251	162,920	.0	(127)	.0	(127)	.0	.0	9,331	9,331	5,869	.0
59567L-AA-2	MIDCAP FINANCIAL ISSUER TRUST		04/21/2021	J.P. Morgan Securities LLC, BANC OF AMERICA SECURITIES	05/24/2021	LLC, BANC OF AMERICA	90,000	90,000	93,150	90,000	.0	.0	.0	.0	.0	.0	3,150	3,150	439	.0
624758-AF-5	MUELLER WATER PRODUCTS INC.		05/18/2021	LLC	05/21/2021	SECURITIES LLC	90,000	90,000	91,688	90,000	.0	.0	.0	.0	.0	.0	1,688	1,688	.0	.0
75281A-BH-1	RANGE RESOURCES CORP.		01/06/2021	Various	10/14/2021	Various	90,000	91,070	101,588	90,995	.0	(76)	.0	(76)	.0	.0	10,593	10,593	5,734	.0
77289K-AA-3	ROCKCLIFF ENERGY II LLC.		09/28/2021	RBC CAPITAL MARKETS	10/14/2021	Various	30,000	30,000	30,588	30,000	.0	.0	.0	.0	.0	.0	588	588	21	.0
82967N-BL-1	SIRIUS XM RADIO INC.		08/03/2021	Various, BANC OF AMERICA SECURITIES	11/23/2021	Wells Fargo Securities	120,000	120,025	119,064	120,024	.0	(1)	.0	(1)	.0	.0	(960)	(960)	1,042	.0
864486-AL-9	SUBURBAN PROPANE PARTNERS LP		05/10/2021	BANC OF AMERICA SECURITIES	05/24/2021	LLC	35,000	35,000	35,350	35,000	.0	.0	.0	.0	.0	.0	350	350	10	.0
87612B-BR-2	TARGA RESOURCES PARTNERS LP		07/15/2021	LLC	11/23/2021	MORGAN STANLEY & COMPANY, JANE STREET EXECUTION SERVICES LLC	35,000	38,238	38,465	38,065	.0	(173)	.0	(173)	.0	.0	401	401	853	796
87612B-BT-8	TARGA RESOURCES PARTNERS LP		07/14/2021	Various, BANC OF AMERICA SECURITIES	11/17/2021	LLC	65,000	67,475	67,752	67,399	.0	(76)	.0	(76)	.0	.0	353	353	1,711	804
89055F-AB-9	TOPBUILD CORP.		02/24/2021	LLC	06/03/2021	Various	85,000	85,000	83,864	85,000	.0	.0	.0	.0	.0	.0	(1,136)	(1,136)	663	.0
90932L-AG-2	UNITED AIRLINES INC.		04/14/2021	BARCLAYS CAPITAL	06/04/2021	GOLDMAN SACHS AND CO. LLC	70,000	70,000	72,538	70,000	.0	.0	.0	.0	.0	.0	2,538	2,538	400	.0
911365-BP-8	INC.		07/30/2021	MORGAN STANLEY & COMPANY	10/07/2021	Various	45,000	45,000	45,306	45,000	.0	.0	.0	.0	.0	.0	306	306	277	.0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,416,000	2,453,198	2,486,065	2,443,878	0	(9,320)	0	(9,320)	0	0	42,187	42,187	65,390	11,475
000000-00-0	Adevinta ASA		08/19/2021	BARCLAYS BANK PLC	10/01/2021	Redemption @ 100.00	165,000	163,350	165,627	163,425	.0	.75	.0	.75	.0	.0	2,202	2,202	2,704	.0
00687M-AC-5	Adient US LLC		04/01/2021	BANK OF AMERICA N.A.	10/05/2021	Various	345,000	344,138	345,430	344,200	.0	62	.0	62	.0	.0	1,230	1,230	4,749	.0
13781H-AC-4	Cano Health, LLC		04/01/2021	Various	06/11/2021	Redemption @ 100.00	14,449	14,449	14,449	14,449	.0	.0	.0	.0	.0	.0	.0	.0	1,229	.0
69345T-AE-5	Pro Mach Group, Inc.		03/05/2021	Various	09/01/2021	Redemption @ 100.00	30,962	30,962	30,962	30,962	.0	.0	.0	.0	.0	.0	.0	.0	1,064	.0
69946E-AT-8	Parexel International Corporation		02/03/2021	BANK OF AMERICA N.A.	02/10/2021	Various	500,000	496,250	498,125	496,273	.0	.23	.0	.23	.0	.0	1,852	1,852	477	.0
74839X-AG-4	QUIKRETE Holdings, Inc.		06/11/2021	WELLS FARGO BANK N.A.	11/01/2021	Various	400,000	397,000	398,000	397,157	.0	157	.0	157	.0	.0	843	843	.0	.0
89334G-BB-9	Trans Union LLC		11/17/2021	J. P. MORGAN CHASE	12/27/2021	Redemption @ 100.00	270,000	268,650	270,000	268,663	.0	.13	.0	.13	.0	.0	1,337	1,337	1,115	.0
89778P-AG-2	Truck Hero, Inc.		01/20/2021	JEFFERIES FINANCE LLC	10/05/2021	Various	230,000	230,000	229,714	230,000	.0	.0	.0	.0	.0	.0	(286)	(286)	5,371	.0
91809E-AE-1	Utz Quality Foods, LLC		01/13/2021	BANK OF AMERICA N.A.	04/28/2021	BANK OF AMERICA N.A.	254,363	253,727	254,045	253,752	.0	.25	.0	.25	.0	.0	293	293	2,006	.0
C2969T-AC-2	Dental Corporation of Canada Inc.	C.	02/05/2021	JEFFERIES & CO.	06/02/2021	Redemption @ 100.00	170,000	168,351	170,000	168,462	.0	.111	.0	.111	.0	.0	1,538	1,538	2,148	.0
C2969T-AF-5	Dentalcorp Health Services ULC	C.	02/05/2021	JEFFERIES & CO.	06/07/2021	Various	165,000	164,175	165,000	164,222	.0	.47	.0	.47	.0	.0	778	778	1,780	.0
G4770M-AH-7	Ineos US Petrochem, LLC		01/21/2021	J. P. MORGAN CHASE	06/28/2021	J. P. MORGAN CHASE	205,000	203,975	204,231	204,063	.0	.88	.0	.88	.0	.0	168	168	1,740	.0
8299999 - Bonds - Subtotals - Unaffiliated Bank Loans							2,749,773	2,735,025	2,745,582	2,735,628	0	602	0	602	0	0	9,955	9,955	23,381	0
8399998 - Bonds - Subtotals - Bonds							5,165,773	5,188,224	5,231,648	5,179,506	0	(8,718)	0	(8,718)	0	0	52,142	52,142	88,771	11,475
053015-10-3	AUTOMATIC DATA PROCESSING ORD.		07/21/2021	Various	10/06/2021	GOLDMAN SACHS AND CO. LLC	235,000	44,008	47,993	44,008	.0	.0	.0	.0	.0	.0	3,985	3,985	424	.0
09260D-10-7	BLACKSTONE ORD.		07/21/2021	Various	08/17/2021	RBC CAPITAL MARKETS	465,000	36,445	52,581	36,445	.0	.0	.0	.0	.0	.0	16,136	16,136	790	.0
130570-30-5	CALIFORNIA RESOURCES ORD.		01/01/2021	PARTNERS LP	01/01/2021	Adjustment	0.000	(497,266)	0	(497,266)	.0	.0	.0	.0	.0	.0	497,266	497,266	.0	.0
233331-10-7	DTE ENERGY ORD.		03/22/2021	Various	07/01/2021	Unknown	1,576,000	189,424	189,424	189,424	.0	.0	.0	.0	.0	.0	.0	.0	3,379	.0
23345M-10-7	DT MIDSTREAM ORD.		07/01/2021	Various	07/09/2021	BARCLAYS CAPITAL LE	1,688,000	61,020	67,489	61,020	.0	.0	.0	.0	.0	.0	6,470	6,470	.0	.0
291011-10-4	EMERSON ELECTRIC ORD.		09/13/2021	Various	10/15/2021	BOFA SECURITIES INC	577,000	53,269	55,323	53,269	.0	.0	.0	.0	.0	.0	2,054	2,054	480	.0
58933V-10-5	MERCK & CO ORD.		04/05/2021	Various	06/03/2021	Unknown	321,000	24,916	24,916	24,916	.0	.0	.0	.0	.0	.0	.0	.0	78	.0
66987V-10-9	NOVARTIS ADR REPSG 1 ORD.	C.	09/13/2021	Various	11/02/2021	JBS Securities, LLC	367,000	32,150	30,833	32,150	.0	.0	.0	.0	.0	.0	(1,316)	(1,316)	.0	.0
68622V-10-6	ORGANON ORD.		06/03/2021	Various	06/10/2021	Various	1,080,000	35,627	32,323	35,627	.0	.0	.0	.0	.0	.0	(3,304)	(3,304)	.0	.0
767204-10-0	RIO TINTO ADR REP ONE ORD.	C.	01/08/2021	Various	09/21/2021	Various	700,000	60,623	45,781	60,623	.0	.0	.0	.0	.0	.0	(14,842)	(14,842)	6,738	.0
89417E-10-9	TRAVELERS COMPANIES ORD.		03/22/2021	Various	04/13/2021	Virtu Americas LLC	63,000	9,075	9,554	9,075	.0	.0	.0	.0	.0	.0	478	478	27	.0
918204-10-8	VF ORD.		04/05/2021	Various	05/24/2021	LIIQUIDNET, INC.	211,000	16,909	16,217	16,909	.0	.0	.0	.0	.0	.0	(692)	(692)	39	.0
94106L-10-9	WASTE MANAGEMENT ORD.		12/10/2021	Various	12/10/2021	Various	3,466,000	433,986	561,685	433,986										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
00141A-58-6	INVESCO FLTG RT ESG Y		02/08/2021	Unknown	02/26/2021	Unknown	1,071,515	7,737	7,777	7,737	0	0	0	0	0	0	41	41	37	0
464285-20-4	ISHARES GOLD TRUST		05/24/2021	Unknown	12/08/2021	Unknown	0.023	1	1	1	0	0	0	0	0	0	0	0	0	0
9499999 - Common Stocks - Mutual Funds								7,737	7,778	7,737	0	0	0	0	0	0	41	41	37	0
9799998 - Common Stocks - Subtotals - Common Stocks								507,925	1,141,899	507,925	0	0	0	0	0	0	633,974	633,974	17,256	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								507,925	1,141,899	507,925	0	0	0	0	0	633,974	633,974	17,256	0	
9999999 Totals								5,696,149	6,373,547	5,687,431	0	(8,718)	0	(8,718)	0	0	686,116	686,116	106,027	11,475

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
000000-00-0...	Safety Indemnity Insurance Company		33618	04-3051706	8bi	89,285,075	0	0	0.000	25,000.0
000000-00-0...	Safety Property and Casualty Ins Co.		12808	20-5985347	8bi	29,892,108	0	0	0.000	175,000.0
000000-00-0...	Safety Northeast Insurance Company		16893	85-3900435	8bi	11,298,477	0	0	0.000	175,000.0
1199999	Common Stocks - U.S. Property & Casualty Insurer					130,475,660	0	0	XXX	XXX
1899999	Common Stocks - Subtotals - Common Stocks					130,475,660	0	0	XXX	XXX
1999999 Totals - Preferred and Common Stocks						130,475,660	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-54-2	FIRST AMER:TRS OBG Z		10/04/2021	.010	XXX	.0	.0	.0
8599999 - Exempt	Money Market Mutual Funds - as Identified by SVO					0	0	0
25160K-20-7	DWS GVT MM SRS INST		12/31/2021	.040	XXX	36,215,525	1,300	97
60934N-10-4	FEDERATED HRMS GV O INST		12/15/2021	.030	XXX	14,423	.0	.0
857492-70-6	SS INST INV:US GV MM PRM		12/31/2021	.030	XXX	14,893,991	.653	.0
922906-30-0	VANGUARD FED MM INV		12/31/2021	.010	XXX	710,189	.6	58
8699999 - All Other	Money Market Mutual Funds					51,834,128	1,959	155
9999999 Total Cash Equivalents						51,834,128	1,959	155

E28

1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B	106,004	108,166	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B	500,000	500,000	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,004	608,166	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0